

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation ROSWELL ARTIST-IN-RESIDENCE FOUNDATION		A Employer identification number 33-0999247
Number and street (or P O box number if mail is not delivered to street address) 409 E COLLEGE BLVD	Room/suite	B Telephone number (see instructions) (575) 623-5600
City or town, state or province, country, and ZIP or foreign postal code ROSWELL, NM 88201		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 11,173,883	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	36,233			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	79	79	79	
	4 Dividends and interest from securities	190,771	190,250	190,771	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-11,072			
	b Gross sales price for all assets on line 6a	1,237,357			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	98,626	13,141	98,626		
12 Total. Add lines 1 through 11	314,637	203,470	289,476		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	52,667	1,799	1,799	50,868
	14 Other employee salaries and wages	113,890	3,842	3,842	110,048
	15 Pension plans, employee benefits	10,203	305	305	9,953
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	12,910			12,910
	c Other professional fees (attach schedule)	94,450	74,947		19,503
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	16,037			14,823
	19 Depreciation (attach schedule) and depletion	103,522			
	20 Occupancy	42,337			42,337
	21 Travel, conferences, and meetings	150			150
	22 Printing and publications				
	23 Other expenses (attach schedule)	166,286	1,226	1,226	165,202
	24 Total operating and administrative expenses. Add lines 13 through 23	612,452	82,119	7,172	425,794
	25 Contributions, gifts, grants paid	90,568			90,568
26 Total expenses and disbursements. Add lines 24 and 25	703,020	82,119	7,172	516,362	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-388,383				
b Net investment income (if negative, enter -0-)		121,351			
c Adjusted net income (if negative, enter -0-)			282,304		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	134,341	139,383	139,383
	2 Savings and temporary cash investments	863,857	1,475,566	1,475,566
	3 Accounts receivable ▶ <u>9,391</u>			
	Less allowance for doubtful accounts ▶ _____	5,345	9,391	9,391
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable	30,000	15,000	15,000
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	7,071	36,112	36,112
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	7,097,266	6,547,939	6,547,939
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)		60,521	60,521	
14 Land, buildings, and equipment basis ▶ <u>3,943,495</u>				
Less accumulated depreciation (attach schedule) ▶ <u>1,053,524</u>	2,980,749	2,889,971	2,889,971	
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,118,629	11,173,883	11,173,883	
Liabilities	17 Accounts payable and accrued expenses	12,048	17,032	
	18 Grants payable			
	19 Deferred revenue	8,181	8,800	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	20,229	25,832	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	11,029,365	11,112,485	
	25 Temporarily restricted	69,035	35,566	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	11,098,400	11,148,051		
31 Total liabilities and net assets/fund balances (see instructions) .	11,118,629	11,173,883		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	11,098,400
2 Enter amount from Part I, line 27a		2	-388,383
3 Other increases not included in line 2 (itemize) ▶ _____		3	438,034
4 Add lines 1, 2, and 3		4	11,148,051
5 Decreases not included in line 2 (itemize) ▶ _____		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	11,148,051

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2015	486,131	8,052,624	0 060369	
2014	433,178	8,171,484	0 053011	
2013	420,266	7,675,308	0 054756	
2012	436,020	7,150,498	0 060978	
2011	451,705	6,972,793	0 064781	
2 Total of line 1, column (d)			2	0 293895
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0 058779
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4	7,915,282
5 Multiply line 4 by line 3			5	465,252
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	1,214
7 Add lines 5 and 6			7	466,466
8 Enter qualifying distributions from Part XII, line 4			8	516,362
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 4,451.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 409 E COLLEGE ROSWELL NM ZIP+4 88201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 THE ROSWELL ARTIST-IN-RESIDENCE FOUNDATION PROVIDES EXCEPTIONAL VISUAL ARTISTS THE GIFT OF TIME, A YEAR TO WORK WITHOUT DISTRACTION IN A COLLEGIAL ENVIRONMENT THE RAIR FOUNDATION ALSO MAINTAINS THE ANDERSON MUSEUM OF CONTEMPORARY ART AND THE STUDIOS AT BERRENDO ROAD COLLECTIVELY THEY FOSTER COMMUNITY UNDERSTANDING OF NATIONAL AND INTERNATIONAL CULTURE AND STRENGTHEN THE VITALITY OF CONTEMPORARY ART THROUGHOUT THE SOUTHWEST	515,705
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	7,890,825
b	Average of monthly cash balances.	1b	144,994
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,035,819
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,035,819
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	120,537
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,915,282
6	Minimum investment return. Enter 5% of line 5.	6	395,764

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	516,362
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	516,362
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,214
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	515,148

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>516,362</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus	516,362			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	516,362			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
	282,304	260,997	386,985	383,765	1,314,051
b 85% of line 2a	239,958	221,847	328,937	326,200	1,116,942
c Qualifying distributions from Part XII, line 4 for each year listed	516,362	486,131	433,178	420,266	1,855,937
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	516,362	486,131	433,178	420,266	1,855,937
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
	263,843	268,421	272,383	255,843	1,060,490
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
DONALD B ANDERSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
PAT KRAKAUSKAS
409 E COLLEGE BLVD
409 E COLLEGE BLVD
ROSWELL, NM 88201
(575) 623-5600

b The form in which applications should be submitted and information and materials they should include
NONE

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				90,568
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a ARTIST OPENINGS					1,767
b AIR APPLICATION FEE					6,670
c RENTAL INCOME					72,835
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	79	
4 Dividends and interest from securities.			14	190,771	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	13,141	
8 Gain or (loss) from sales of assets other than inventory			18	-11,072	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MISCELLANEOUS INCOME					1,243
b PROGRAMS - MISCELLANEOUS					2,970
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				192,919	85,485
13 Total. Add line 12, columns (b), (d), and (e). 13					278,404

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A	ARTIST OPENINGS - FOOD
1B	REGISTRATION FEES FROM ARTISTS
1C	RENTAL INCOME FROM AREA ARTISTS AT BELOW MARKET RATES

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code...
b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only Print/Type preparer's name Preparer's Signature Date Check if self-employed PTIN
Firm's name TAYLOR ROTH AND COMPANY Firm's EIN
Firm's address 800 GRANT ST STE 205 DENVER, CO 802032944 Phone no (303) 830-8109


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ARIA FINCH 409 E COLLEGE BLVD ROSWELL, NM 88201	VICE PRES 2 00	0	0	0
SALLY ANDERSON 409 E COLLEGE BLVD ROSWELL, NM 88201	DIRECTOR 2 00	0	0	0
BRINKMAN RANDLE 409 E COLLEGE BLVD ROSWELL, NM 88201	DIRECTOR 2 00	0	0	0
JERRY CHILDRESS 409 E COLLEGE BLVD ROSWELL, NM 88201	DIRECTOR 2 00	0	0	0
JOYCE TUCKER 409 E COLLEGE BLVD ROSWELL, NM 88201	DIRECTOR 2 00	0	0	0
ROBERT ANDERSON 409 E COLLEGE BLVD ROSWELL, NM 88201	DIRECTOR 2 00	0	0	0
LAURA READ 409 E COLLEGE BLVD ROSWELL, NM 88201	DIRECTOR 2 00	0	0	0
ADRIANN RAGSDALE 409 E COLLEGE BLVD ROSWELL, NM 88201	DIRECTOR 2 00	0	0	0
TREY NESSELRODT 409 E COLLEGE BLVD ROSWELL, NM 88201	DIRECTOR 2 00	0	0	0
CYMANTHA LIAKOS 409 E COLLEGE BLVD ROSWELL, NM 88201	DIRECTOR 2 00	0	0	0
KIM PARKER-GUERRERO 409 EAST COLLEGE BOULEVARD ROSWELL, NM 88201	DIRECTOR 2 00	0	0	0
SARAH ANDERSON 409 E COLLEGE BLVD ROSWELL, NM 88201	DIRECTOR 2 00	0	0	0
ANNE MIDGETTE 409 E COLLEGE BLVD ROSWELL, NM 88201	DIRECTOR 2 00	0	0	0
DONALD ANDERSON 409 E COLLEGE BLVD ROSWELL, NM 88201	PRESIDENT 2 00	0	0	0
PHELPS ANDERSON 409 E COLLEGE BLVD ROSWELL, NM 88201	VICE PRES (P 2 00	0	0	0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CAROLYN MADISON 409 E COLLEGE BLVD ROSWELL, NM 88201	SECRETARY 2 00	0	0	0
PAT KRAKAUSKAS 409 E COLLEGE BLVD ROSWELL, NM 88201	TREASURER 20 00	38,500	0	0
DAMERON MIDGETTE 409 E COLLEGE BLVD ROSWELL, NM 88201	EXECUTIVE DI 2 00	14,167	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUIS SAHAGUN 409 E COLLEGE BLVD 409 E COLLEGE BLVD ROSWELL, NM 88201			ARTIST	11,046
PATRICK GOULD 409 E COLLEGE BLVD 409 E COLLEGE BLVD ROSWELL, NM 88201			ARTIST	2,546
BRIDGET MULLEN 409 E COLLEGE BLVD 409 E COLLEGE BLVD ROSWELL, NM 88201			ARTIST	5,328
CATHERINE WHITE 409 E COLLEGE BLVD 409 E COLLEGE BLVD ROSWELL, NM 88201			ARTIST	12,349
PHILIP DENKER 409 E COLLEGE BLVD 409 E COLLEGE BLVD ROSWELL, NM 88201			ARTIST	800
Total 3a 				90,568

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KENNETH RIVERO 409 E COLLEGE BLVD 409 E COLLEGE BLVD ROSWELL, NM 88201			ARTIST	7,572
ANDREA JESPERSEN-WOODSON 409 E COLLEGE BLVD 409 E COLLEGE BLVD ROSWELL, NM 88201			ARTIST	3,588
BEN WOODSON 409 E COLLEGE BLVD 409 E COLLEGE BLVD ROSWELL, NM 88201			ARTIST	4,089
BEVERLY ACHA 409 E COLLEGE BLVD 409 E COLLEGE BLVD ROSWELL, NM 88201			ARTIST	11,261
CLAUDIA BITRAN 409 E COLLEGE BLVD 409 E COLLEGE BLVD ROSWELL, NM 88201			ARTIST	10,427
Total 3a				90,568

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEFF KRUEGER 409 E COLLEGE BLVD 409 E COLLEGE BLVD ROSWELL, NM 88201			ARTIST	8,615
SHANNON RANKIN 409 E COLLEGE BLVD 409 E COLLEGE BLVD ROSWELL, NM 88201			ARTIST	12,947
Total ▶ 3a				90,568

TY 2016 Accounting Fees Schedule

Name: ROSWELL ARTIST-IN-RESIDENCE
FOUNDATION

EIN: 33-0999247

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROF FEES-ACCOUNTING	12,910			12,910

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: ROSWELL ARTIST-IN-RESIDENCE
FOUNDATION

EIN: 33-0999247

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION			106,403			103,522			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: ROSWELL ARTIST-IN-RESIDENCE
FOUNDATION

EIN: 33-0999247

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PERSHING 256		PURCHASE			744,979	734,701			10,278	
PERSHING 926		PURCHASE			492,378	513,728			-21,350	

TY 2016 Investments Corporate Stock Schedule

Name: ROSWELL ARTIST-IN-RESIDENCE
FOUNDATION

EIN: 33-0999247

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	6,547,939	6,547,939

TY 2016 Investments - Other Schedule

Name: ROSWELL ARTIST-IN-RESIDENCE
FOUNDATION

EIN: 33-0999247

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRIVATE EQUITY FUND	FMV	60,521	60,521

TY 2016 Land, Etc. Schedule

Name: ROSWELL ARTIST-IN-RESIDENCE
FOUNDATION

EIN: 33-0999247

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ANDERSON GALLERY	782,187	213,467	568,720	568,720
FURNITURE & EQUIPMENT:FF&E-BERRENDO	209,273	179,676	29,597	29,597
OFC BLDGS - 411/413 E COLLEGE	367,274	39,116	328,158	328,158
RAIR - HOWARD COOK - ALL ELSE	395,592	100,721	294,871	294,871
RAIR - HOWARD COOK -BLDG ONLY	1,426,162	356,621	1,069,541	1,069,541
RAIR COMPOUND - BERRENDO	603,007	163,923	439,084	439,084
RAIR - HOWARD COOK -LAND	60,000		60,000	60,000
OFC BLDGS - 411/413 E COLLEGE -LAND	100,000		100,000	100,000

TY 2016 Other Expenses Schedule

Name: ROSWELL ARTIST-IN-RESIDENCE
FOUNDATION

EIN: 33-0999247

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADVERTISING	6,231			6,231
BILLBOARD / BANNERS	4,515			4,515
ART	29,544			29,544
COMPUTER SUPPLIES	4,897			4,897
DUESANDSUBSCRIPTIONS	2,678			2,678
BANK&CREDITCARDCHARGES	1,666			1,737
INSURANCE	21,801			21,801
MAINTENANCE AND REPAIRS	23,121			23,121
CLEANING SERVICES	20,242			20,242

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LANDSCAPING	5,956			5,956
OFFICE SUPPLIES	4,002			4,002
TOOLS AND EQUIPMENT	1,257			1,257
POSTAGE AND DELIVERY	758			758
CONSULTANTS IT EXPENSE	2,097	210	210	1,887
MISCELLANEOUS	2,000			2,000
TELEPHONE AND INTERNET	10,162	1,016	1,016	9,146
ARTIST OPENINGS / RECEPTIONS	6,198			6,269
JURY EXPENSE	6,192			6,192
MUSEUM STAFFING	56			56

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FUNDRAISINGEXPENSES	3,384			3,384
HOSPITALITY - PROGRAM EVENTS	4,146			4,146
ARTWORK REPAIR	4,393			4,393
PROGRAM SUPPLIES	990			990

TY 2016 Other Income Schedule

Name: ROSWELL ARTIST-IN-RESIDENCE
FOUNDATION

EIN: 33-0999247

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ARTIST OPENINGS	1,767		1,767
AIR APPLICATION FEE	6,670		6,670
OIL AND GAS	13,141	13,141	13,141
RENTAL INCOME	72,835		72,835
MISCELLANEOUS INCOME	1,243		1,243
PROGRAMS - MISCELLANEOUS	2,970		2,970

TY 2016 Other Increases Schedule

Name: ROSWELL ARTIST-IN-RESIDENCE
FOUNDATION

EIN: 33-0999247

Description	Amount
ADJUSTMENT TO PRIOR YEAR PREPAID EXPENSE	-8
UNREALIZED GAINS	438,042

TY 2016 Other Professional Fees Schedule

Name: ROSWELL ARTIST-IN-RESIDENCE
FOUNDATION

EIN: 33-0999247

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	74,947	74,947		
PERFORMANCE FEES	19,503			19,503

TY 2016 Taxes Schedule

Name: ROSWELL ARTIST-IN-RESIDENCE
FOUNDATION

EIN: 33-0999247

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	14,823			14,823
TAX	1,214			

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990

OMB No 1545-0047
2016

Name of the organization
ROSWELL ARTIST-IN-RESIDENCE
FOUNDATION

Employer identification number
33-0999247

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

Form 990-PF

- 527 political organization
- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization ROSWELL ARTIST-IN-RESIDENCE FOUNDATION	Employer identification number 33-0999247
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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NATIONAL ENDOWMENT FOR THE ARTS NATIONAL ENDOWMENT FOR THE ARTS 400 7TH ST SW WASHINGTON, DC20506	\$ 15,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization ROSWELL ARTIST-IN-RESIDENCE FOUNDATION	Employer identification number 33-0999247
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Part II Noncash Property

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(see instructions) Use duplicate copies of Part II if additional space is needed			
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____

Name of organization ROSWELL ARTIST-IN-RESIDENCE FOUNDATION	Employer identification number 33-0999247
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

Transferee's name, address, and ZIP 4	(e) Transfer of gift Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

Transferee's name, address, and ZIP 4	(e) Transfer of gift Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

Transferee's name, address, and ZIP 4	(e) Transfer of gift Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

Transferee's name, address, and ZIP 4	(e) Transfer of gift Relationship of transferor to transferee