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* -	EXTENDED T	י∩ M∆V 1	5 2020 Z	λ 3 3 3 \cap 6	221	9409 1	
Form 990-T	Exempt Organization			ax Return	ı	OMB No 1545-0687	
Form 900-1	'(\ (and proxy ta	x under se	ction 6033(e))	1906			
11-15-	For calendar year 2018 or other tax year beginning JUI				ا و	2018	
	Go to www.irs.gov/Form99				_ L		
Department of the Treasury Internal Revenue Service	Do not enter SSN numbers on this form a	s it may be ma	de public if your organize	ation is a 501(c)(3).	Op 50	pen to Public Inspection for 11(c)(3) Organizations Only	
A Check box if	Name of organization (Check box if	f name changed	and see instructions.)			er identification number rees' trust, see	
address changed					instructi	ions)	
B Exempt under section	Print KENYON COLLEGE					<u>-4379507</u>	
X 501(c)(3 ()ろ	Number, street, and room or suite no. If a	P.O. box, see in	estructions.			ed business activity code buctions)	
408(e) 220(e)	BATON CENTER						
408A530(a)	City or town, state or province, country, at	nd ZIP or foreig	n postal code		5259	۵۸	
529(a) Book value of all assets	F Group exemption number (See instruction	ione)			<u> </u>	30	
at end of year		1(c) corporation	501(c) trust	401(a)	trust	Other trust	
	organization's unrelated trades or businesses.			the only (or first) un		- Carlot a doc	
	SEE STATEMENT 1			complete Parts I-V.		nan one.	
	lank space at the end of the previous sentence, com	plete Parts I an					
business, then complete		•					
I During the tax year, was	the corporation a subsidiary in an affiliated group o	r a parent-subsi	diary controlled group?	▶ [Yes	X No	
	and identifying number of the parent corporation.	<u> </u>			4.6	<u> </u>	
J The books are in care of				one number > 7			
	d Trade or Business Income	· · · · · · · · · · · · · · · · · · ·	(A) Income	(B) Expenses	+	(C) Net	
1a Gross receipts or sale							
b Less returns and allo		► 1c			. +		
2 Cost of goods sold (S	•	3			$\overline{}$		
3 Gross profit. Subtrac	ne (attach Schedule D)	4a	89,132.	 ` 	$\overline{}$	89,132.	
. •	i 4797, Part II, line 17) (attach Form 4797)	4b	03,132.			03,1021	
c Capital loss deduction		40					
	partnership or an S corporation (attach statement)	5	-3,517,452.	STMT 2	2 1-	3,517,452.	
6 Rent income (Schedu		6					
· ·	ced income (Schedule E)	7					
8 Interest, annuities, ro	yatties, and rents from a controlled organization (Sch	hedule F) 8					
	f a section 501(c)(7), (9), or (17) organization (Sche	edule G) 9					
	ivity income (Schedule I)	10	_				
11 Advertising income (11			-+	<u>`</u>	
	structions; attach schedule)	12	-3,428,320.	·		3,428,320.	
13 Total. Combine line: Part'IL Deduction	s 3 through 12 ons Not Taken Elsewhere (See instruc	13			Г	3,420,320.	
(Except for	contributions, deductions must be directly con	nnected with t	the unrelated business	ıncome.)			
	ficers, directors, and trustees (Schedule K)				14		
15 Salaries and wages	/ l	/FD]		15		
16 Repairs and mainter	nance RECEIV	יבט			16		
17 Bad debts		SC			17		
18 Interest (attach scho	edule) (see instructions)	2020 SS-0-SS			18		
19 Taxes and licenses		RS			19		
20 Charitable contribut	ions (See instructions for limitation rules) EN,	HT	1 1		20		
	<i></i>	, 01	21				
· /	aimed on Schedule A and elsewhere on return		22a		22b	<u></u> .	
23 Depletion	forred companyation plans				23		
/	ferred compensation plans				25		
					26		
,	-						
/							
<i>'</i>	Add lines 14 through 28				29	0.	
/	taxable income before net operating loss deduction.	Subtract line 29	9 from line 13		30	3,428,320.	
31 Deduction for net of	perating loss arising in tax years beginning on or afte	er January 1, 20	118 (see instructions)	İ	3/1		
	taxable income. Subtract line 31 from line 30				<u>3</u> 2 -	3,428,320.	
823701 01-09-19 LHA F	or Paperwork Reduction Act Notice, see instruction				17	Førm 990-T (2018)	
580630 138919	944259	73 2018 - 06	000 KENYON (COLLEGE	60	フ 94425	

	WENTON COLLEGE	21 421	70507	Page 2
Form 990-T	1.0112011 002220	31-43	19501	Page 2
Part)		 	1	360 100
33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instruction	ns)	33	<u>362,192.</u>
34	Amounts paid for disallowed fringes	стит з	34	262 102
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	STMT 3	35	362,192.
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of		$\perp L \perp$	
	lines 33 and 34	.8	36	1 000
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	δ	47	1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36,			•
Down b	enter the smaller of zero or line 36		38	0.
Part I	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		1.4	
39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)		39	0.
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 fr	om:	40	
	Tax rate schedule or Schedule D (Form 1041)			· · · · · · · · · · · · · · · · · · ·
41	Proxy tax. See instructions		41 42	
42	Alternative minimum tax (trusts only)		43	
43	Tax on Noncompliant Facility Income. See instructions		44	0.
Part V	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies Tax and Payments		1 40 1	
	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 45a		Til	
40E	Other credits (see instructions) 45b		┪ ╽	
c	General business credit. Attach Form 3800	- -	┥ ┃	
-	Credit for prior year minimum tax (attach Form 8801 or 8827)		1	
	Total credits. Add lines 45a through 45d		456	
46	Subtract line 45e from line 44			0.
47		ther (attach schedule)	47	
48	Total tax. Add lines 46 and 47 (see instructions)	,	48	0.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2		49	0.
	Payments: A 2017 overpayment credited to 2018			
	2018 estimated tax payments 50b		7	
	Tax deposited with Form 8868 50c		7	
	Foreign organizations: Tax paid or withheld at source (see instructions) 50d		7	
	Backup withholding (see instructions) 50e		7	
f	Credit for small employer health insurance premiums (attach Form 8941) 50f]	
9	Other credits, adjustments, and payments: Form 2439		1	•
	Form 4136 Other Total ▶ 50g			
51	Total payments. Add lines 50a through 50g		51/	
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached		52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	>	58	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	>	54	
55	Enter the amount of line 54 you want: Credited to 2019 estimated tax	Refunded	55	
Part V			· · ·	
56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other aut			Yes No
	over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to			
	FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign cour	ntry		
	here VINITED KINGDOM	- 4		_ X
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to,	a foreign trust?		X
50	If "Yes," see instructions for other forms the organization may have to file.			
58	Enter the amount of tax-exempt interest received or accrued during the tax year \$\bigs\$\$ Under penalties of perfury, I declare that I have examined this return, including accompanying schedules and statements, and to	o the best of my knowl	edge and belief, i	t is true.
Sign	correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any know	/ledge		
Here	To PRESIDENT		May the IRS disci the preparer show	uss this return with
	Signature of officer Date Title		nstructions)?	
	Print/Type preparer's name Preparer's signature Date	Check	if PTIN	
Paid	CHRISTOPHER B.	self- employed	ı	
Prepa	6/30/202			226559
Use C	- NATONEY NOTONIA TTO	Firm's EIN	34-(677006
	1111 SUPERIOR AVE, SUITE 700			
	Firm's address ► CLEVELAND, OH 44114-2540	Phone no.		363-0100
823711 01-	-09-19 74		For	m 990-T (2018)

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Schedule A - Cost of Goods	s Sold. Enter	method of inver	ntory v	raluation > N/A				
1 Inventory at beginning of year	1			Inventory at end of yea			6	
2 Purchases	2		_	Cost of goods sold. Su		ine 6		-
3 Cost of labor	3		1	from line 5. Enter here			^	
4a Additional section 263A costs			1	line 2		•	7	
(attach schedule)	4a		8 Do the rules of section 263A (with respect to					Yes No
b Other costs (attach schedule)	4b		property produced or acquired for resale) apply to					
5 Total. Add lines 1 through 4b	5			the organization?				X
Schedule C - Rent Income ((see instructions)	(From Real	Property and	i Per	sonal Property L	.ease	d With Real Prop	erty)	
1. Description of property								
(1)								
(2)								
(3)								
(4)	-		_					
	2. Rent receiv	ed or accrued						
(a) From personal property (if the per rent for personal property is more 10% but not more than 50%)	centage of than	of rent for	persona	conal property (if the percenta I property exceeds 50% or if sed on profit or income)	ge	3(a) Deductions directly columns 2(a) a	connec nd 2(b) (ted with the income in attach schedule)
(1)						İ		
(2)								
(3)								
(4)								
Total	0.	Total			0.			
(c) Total income. Add totals of columns here and on page 1, Part I, line 6, column	` ' ' '	ter -			0.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	>	0.
Schedule E - Unrelated Deb	t-Financed	Income (see	ınstru	ictions)				
				2. Gross income from		3. Deductions directly con to debt-finance		
1. Description of debt-fir	nanced property			or allocable to debt- financed property	(a)	Straight line depreciation (attach schedule)		(b) Other deductions (attach schedule)
(1)			1					-
(2)								
(3)								
(4)								
 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) 	of or a debt-fine	adjusted basis allocable to nced property h schedule)		6. Column 4 divided by column 5		7. Gross income reportable (column 2 x column 6)	,	8. Allocable deductions column 6 x total of columns 3(a) and 3(b))
(1)				%				
(2)				%				
(3)			\perp	%			$oldsymbol{ol}}}}}}}}}}}}}}}}}$	
(4)				<u></u> %			$oldsymbol{ol}}}}}}}}}}}}}}}}}$	
						nter here and on page 1, Part I, line 7, column (A)		Enter here and on page 1, Part I, line 7, column (B)
Totals				▶.		0		0.
Total dividends-received deductions in	ncluded in columi	18					<u> </u>	0.
		<u></u>						Form 990-T (2018)

Schedule F - Interest, A	Annuitie:	ន្ត៤ន s. Rovalt	ies. and Rent	s Fron	n Coi	ntrolle	d Organiza	tions	31-43	structions	
		, ,				ganızatı			(366 1113	Struction	
1. Name of controlled organizate	ion	Identific	2. Employer 3. Net unr		related income 4. Tota		stal of specified 5. Part includes		Part of column 4 that is luded in the controlling inization's gross income		6. Deductions directly connected with income in column 5
/1\								-			
_(1) _(2)								_			
(3)							·				
(4)											
Nonexempt Controlled Organiz	zations	-									
7. Taxable income		inrelated incom see instructions		tal of speci		nents	10. Part of colur in the controlli gross	nn 9 tha ng organ income	nzation's		ductions directly connected income in column 10
(1)				-							
(2)						Î	-				
(3)											
(4)											
							Add colum Enter here and line 8, c		1, Part I,	Enter h	d columns 6 and 11 ere and on page 1, Part I, line 8, column (B)
Totals									0.		0.
Schedule G - Investme	nt Incor	ne of a S	ection 501(c)	(7), (9)	, or (17) Org	anization				
(see instr							,				
1. Desc	ription of inco	me		2. An	mount of	ncome	 Deduction directly conne (attach sched) 	cted	4. Set- (attach s	asides schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)											
(2)											
(3)											
(4)											
					ere and o ine 9, coi	on page 1, umn (A)	,		e e	•.	Enter here and on page 1, Part I, line 9, column (B)
Totals			!	<u> </u>		0.		•		•	0.
Schedule I - Exploited (see instru	_	Activity	Income, Othe	r Thar	n Adv	ertisin	g Income				
Description of exploited activity	unrelated incom	iross business ie from business	3. Expenses directly connected with production of urrelated business income	from u busi minu	let incom unrelated iness (co is columi compute through	trade or lumn 2 3) If a cols 5	5. Gross inco from activity t is not unrelat business inco	hat ed	6. Exp attribut colui	able to	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)				1							
(2)											
(3)											
(4)											
		re and on I, Part I, col (A)	Enter here and on page 1, Part I, line 10, col (B)				•		•	•	Enter here and on page 1, Part II, line 26
Totals -		0.	0	<u>. I</u>	•						0.
Schedule J - Advertisir					- 41	D:-	_				
Part I Income From I	Periodic	als Repo	orted on a Co	nsolida	ated	Basis					
1. Name of periodical		2. Gross advertising income	3. Direct advertising cos	ts col	(loss) (co	ising gain of 2 minus iin, computi rough 7	5. Circulat		6. Read		7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)											•
(2)				\Box							*
(3)					,	•					. }
(4)											.
	1		1				1		I		

Form 990-T (2018)

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Totals (carry to Part II, line (5))

1,

Form 990-T (2018) KENYON COLLEGE

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)				···		
(3)						
(4)						
Totals from Part I	▶ 0.	0.				0.
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)		-		Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5)	▶ 0.	0.	,			. 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		.%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14		•	0.

Form 990-T (2018)

4

FORM 990-T DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED STATEMENT 1
BUSINESS ACTIVITY

INVESTMENTS IN PARTNERSHIPS THAT GENERATED UNRELATED BUSINESS INCOME, HOTEL, SUMMER SPORTS CAMPS, AND CONFERENCES

TO FORM 990-T, PAGE 1

FORM 990-T INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 2
	NET INCOME
DESCRIPTION	OR (LOSS)
ALPINE INVESTORS VI, LP - ORDINARY BUSINESS INCOME (LOSS)	-242,653
AMBERBROOK VI, LLC - ORDINARY BUSINESS INCOME (LOSS)	-219
AMBERBROOK VII, LP - ORDINARY BUSINESS INCOME (LOSS)	2,537
ARCLIGHT ENERGY PARTNERS FUND V, LP - ORDINARY BUSINESS	·
INCOME (LOSS)	66,972
AUDAX SENIOR LOAN FUND I, LP - ORDINARY BUSINESS INCOME	•
(LOSS)	537,894
BROADVAIL CAP PARTNERS FUND I, LP - ORDINARY BUSINESS	
INCOME (LOSS)	-60,831
CARLYLE EUROPE REAL ESTATE PARTNERS III, LP - ORDINARY	33,332
BUSINESS INCOME (LOSS	108
CHESAPEAKE INV III, LP - ORDINARY BUSINESS INCOME (LOSS)	-923
COLLER INTL PARTNERS V-A, LP - ORDINARY BUSINESS INCOME	723
(LOSS)	-1
HEADLANDS CAPITAL SECONDARY FUND, LP - ORDINARY BUSINESS	-
INCOME (LOSS)	2,116
HEADLANDS CAPITAL SECONDARY FUND II, LP - ORDINARY	2,110
BUSINESS INCOME (LOSS)	-16,683
JEN IV LP - ORDINARY BUSINESS INCOME (LOSS)	174,891
LUBERT-ADLER REAL EST FUND V, LP - ORDINARY BUSINESS	1/4,031
·	-84,152
INCOME (LOSS)	-64,152
LUBERT-ADLER REAL EST FUND VI, LP - ORDINARY BUSINESS	2 061
INCOME (LOSS)	-2,961
LUBERT-ADLER REAL EST FUND VI-A, LP - ORDINARY BUSINESS	73
INCOME (LOSS)	/3
MADISON DEARBORN CAP PARTNERS V-B, LP - ORDINARY BUSINESS	241 216
INCOME (LOSS)	241,316
MERCED PARTNERS V, LP - ORDINARY BUSINESS INCOME (LOSS)	-450,125
METROPOLIȚAN REAL ESTATE PARTNERS V, LP - ORDINARY	4 040
BUSINESS INCOME (LOSS)	-4,049
PARTNERS FOR GROWTH V LP - ORDINARY BUSINESS INCOME (LOSS)	69,081
PAUL CAPITAL PARTNERS IX, LP - ORDINARY BUSINESS INCOME	4.44
(LOSS)	100
PRIVATE ADVISORS SMALL CO. BUYOUT FUND IV - ORDINARY	
BUSINESS INCOME (LOSS)	5,837
ROCKBRIDGE REAL ESTATE FUND III, LLC - ORDINARY BUSINESS	
INCOME (LOSS)	43,960
ROCKBRIDGE HOSPITALITY FUND VI, LP - ORDINARY BUSINESS	
INCOME (LOSS)	-81,349
SIGULER GUFF DIST. OPP. FUND II(E), LP - ORDINARY BUSINESS	
	897

KENYON COLLEGE	31-4379507
SIGULER GUFF SMALL BUYOUT OPP. FUND II(T), LP - ORDINARY	
BUSINESS INCOME (LO	-2,948.
TAILWATER ENERGY FUND III, LP - ORDINARY BUSINESS INCOME	
(LOSS)	-1,531,523.
VERDIS REAL ASSETS FUND, LP - ORDINARY BUSINESS INCOME	40.040
(LOSS)	42,219.
VORTUS INVESTMENTS II, LP - ORDINARY BUSINESS INCOME	102 011
(LOSS)	-183,911.
WHITMAN/PETERSON PARTNERS III, LP - ORDINARY BUSINESS INCOME (LOSS)	-32,511.
YORKTOWN ENERGY PARTNERS IX, LP - ORDINARY BUSINESS INCOME	-32,311.
(LOSS)	-77,993.
YORKTOWN ENERGY PARTNERS X, LP - ORDINARY BUSINESS INCOME	777550
(LOSS)	-153,972.
YORKTOWN ENERGY PARTNERS VII, LP - ORDINARY BUSINESS	•
INCOME (LOSS)	-18,975.
YORKTOWN ENERGY PARTNERS VIII, LP - ORDINARY BUSINESS	
INCOME (LOSS)	-104,023.
BUCKEYE PARTNERS, LP - ORDINARY BUSINESS INCOME (LOSS)	-74,799.
CATALYST HEALTH VENTURES III, LP - ORDINARY BUSINESS	
· INCOME (LOSS)	-634.
CHV PARTNERS FUND III, LP - ORDINARY BUSINESS INCOME	2.60
(LOSS)	-360.
ENERGY TRANSFER OPERATING, LP - ORDINARY BUSINESS INCOME	-67,481.
(LOSS)	-07,401.
EQM MIDSTREAM PARTNERS, LP - ORDINARY BUSINESS INCOME (LOSS)	-21,313.
GAUGE CAPITAL II, LP - ORDINARY BUSINESS INCOME (LOSS)	-80,772.
GENESIS ENERGY, LP - ORDINARY BUSINESS INCOME (LOSS)	-99,438.
LIME ROCK PARTNERS IV AF, LP - ORDINARY BUSINESS INCOME	,
(LOSS)	-120,312.
MORGANTHALER PARTNERS VII - ORDINARY BUSINESS INCOME	
(LOSS)	-116.
NGL ENERGY PARTNERS, LP - ORDINARY BUSINESS INCOME (LOSS)	-126,902.
NUSTAR ENERGY PARTNERS, LP - ORDINARY BUSINESS INCOME	
(LOSS)	-35,796.
ROCKBRIDGE PORTFOLIO FUND I LP - ORDINARY BUSINESS INCOME	22 662
(LOSS)	33,663.
SILVER CREEK MIDSTREAM COINVEST LP - ORDINARY BUSINESS	-963,009.
INCOME (LOSS) WILLIAMS PARTNERS, LP - ORDINARY BUSINESS INCOME (LOSS)	-93,308.
WINDIAMS PARTABLE, DE ORDINAMI DOSINESS INCOME (BOSS)	
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	-3,517,452.
·	

4

KENYON COLLEGE 31-4379507

FORM 990-T	NET	OPERATING LOSS	DEDUCTION	STATEMENT 3
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/09	1,247,748.	1,247,748.	0.	0.
06/30/10	1,582,318.	1,582,318.	0.	0.
06/30/11	819,405.	140,916.	678,489.	678,489.
06/30/12	1,137,963.	0.	1,137,963.	1,137,963.
06/30/13	623,613.	0.	623,613.	623,613.
06/30/14	675,211.	0.	675,211.	675,211.
NOL CARRYOV	ER AVAILABLE THIS	YEAR	3,115,276.	3,115,276.

CR,

SCHEDULE M (Form 990-T)

G.

Unrelated Business Taxable Income for Unrelated Trade or Business

For calendar year 2018 or other tax year beginning JUL 1, 2018, and ending JUN 30, 2019

, **2018**

ENTITY

1

Department of the Treasury Internal Revenue Service (99) ► Go to www.irs.gov/Form990T for instructions and the latest information.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

OMB No. 1545-0687

Name of the organization **Employer identification number** 31-4379507 KENYON COLLEGE 721110 Unrelated business activity code (see instructions) Describe the unrelated trade or business

HOTEL Part I Unrelated Trade or Business Income (C) Net (A) Income (B) Expenses 48,366. 1a Gross receipts or sales 48,366. **b** Less returns and allowances c Balance 10 Cost of goods sold (Schedule A, line 7) 48,366 48,366. Gross profit Subtract line 2 from line 1c 3 3 4 a Capital gain net income (attach Schedule D) 4a b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) 4b 4c c Capital loss deduction for trusts 5 Income (loss) from a partnership or an S corporation (attach statement) 6 Rent income (Schedule C) 6 7 Unrelated debt-financed income (Schedule E) 7 8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F) 8 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) 10 Exploited exempt activity income (Schedule I) 10 11 Advertising income (Schedule J) 11 12 Other income (See instructions, attach schedule) 12 48,366. 48,366. Total. Combine lines 3 through 12 13 Part | Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salanes and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	25,513.
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562) 21 91,582.		
22	Less depreciation claimed on Schedule A and elsewhere on return 22a	22b	91,582.
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) SEE STATEMENT 4	28	24,794.
29	Total deductions. Add lines 14 through 28	29	141,889.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-93,523.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-93,523.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

Schedule E - Unrelated Deb	t-Financed Income (see	instructions)				
		2. Gross income from	 Deductions directly connected with or allocable to debt-financed property 			
1. Description of debt-fin	nanced property	or allocable to debt- financed property	(&) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)		
(1)	<u> </u>					
(2)						
(3)		_				
(4)						
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	Average adjusted basis of or allocable to debt-financed property (ettach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))		
(1)		%				
(2)		%				
(3)		%				
(4)		%				
			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)		
Totals		•	0.	0.		
Total dividends-received deductions	icluded in column 8		•	0.		

Form 990-T (2018)

CA,

Depreciation and Amortization

(Including Information on Listed Property)

► Attach to your tax return.

► Go to www irs.gov/Form4562 for instructions and the latest information.

OMB No 1545-0172

Attachment Sequence No 179

	ment of the Treasury	▶ (ا Go to <i>www irs.gov/Fo</i>	➤ Attach to y orm4562 for i	•		est information.			Attachment Sequence No 179
	(s) shown on return				ness or activ		Identifying number			
KEN	YON COLLEGE			но	TEL					31-4379507
Par	t I Election To	Expense C	ertain Property U	Jnder Sect	ion 179					
-			sted property, com			you comp	lete Part I.			
1	Maximum amount (se	e instructions).							1	
2	Total cost of section 1	79 property pla	aced in service (see in	structions).				[2	
3	Threshold cost of sec	tion 179 propei	rty before reduction in	n limitation (se	e instruction	ns)		[3	
4	Reduction in limitation	Subtract line	3 from line 2 If zero o	r less, enter -	0			[4	
5	Dollar limitation for tax year separately, see instructions	Subtract line 4 from	line 1 if zero or less, enter -	0- If married filing					5	
6	1	(a) Description				isiness use only				
]
] •
7	Listed property Enter	the amount fro	m line 29							
	Total elected cost of s								8	
9	Tentative deduction E	nter the smalle	er of line 5 or line 8					[9	
	Carryover of disallower								10	
11	Business income limit	ation Enter the	e smaller of business	income (not	less than	zero) or line	5 See instructi	ions [11	
12	Section 179 expense	deduction Add	lines 9 and 10, but d	ion't enter me	ore than line	e 11 <u></u>		[12	
13	Carryover of disallower	ed deduction to	2019 Add lines 9 an	nd 10, less line	12	▶ 13				
Note	: Don't use Part II or	Part III below fo	r listed property Instea	ad, use Part V	•					
Par	t Special De	preciation A	Viowance and Oti	her Depred	ciation (D	on't include	listed proper	ty. See	e inst	ructions)
14	Special depreciation	allowance fo	or qualified property	(other that	n listed	property) pl	aced in service	e		
	during the tax year Se	e instructions,							14	
	Property subject to se							i i	15	
16	Other depreciation (in	cluding ACRS)					<u> </u>	[16	91,582
			Don't include listed							
				Sec	tion A					
17	MACRS deductions for	or assets place	d in service in tax yea	rs beginning b	efore 2018				17	
18	If you are electing to	o group any a	assets placed in ser	vice during t	the tax yea	ar into one	or more gener	al_		
	asset accounts, check	here	<u></u>				▶			
	Section	on B - Assets	Placed in Service	During 201	8 Tax Yea	r Using the	General Dep	reciati	on S	ystem
	(a) Classification of	property	(b) Month and year placed in service	(c) Basis for (business/inv only - see in	estment use	(d) Recovery period	(e) Convention	(f) Me	thod	(g) Depreciation deduction
19a	3-year property									<u></u>
b	5-year property									
С	7-year property		-							
d	10-year property									
е	15-year property									
f	20-year property									
9	25-year property					25 yrs		S/	L	
h	Residential rental					27 5 yrs	ММ	S/	L	
	property					27 5 yrs	ММ	S/	L	
1	Nonresidential real					39 yrs	ММ	S/	L	
	property						ММ	S/	L	
	Section	C - Assets P	Placed in Service D	uring 2018	Tax Year	Using the	Alternative De	precia	ation	System
20a	Class life							S/	L	
b	12-year		-			12 yrs		S/	L	
С	30-year					30 yrs	ММ	S/	L	
d	40-year					40 yrs	ММ	S/	L	
Par	t IV Summary (See instructi	ions.)							
21	Listed property Enter	amount from lii	ne 28						21	
	Total. Add amounts			7, lines 19 a	ind 20 in	column (g),	and line 21 E	nter		
	here and on the appro								22	91,582
	For assets shown at			-						•
	nortion of the basis at	•	-			22				1

Form	456 <u>2</u> (2018)															Page 2
Pa	rt V	entertainme	operty (Include ent, recreation, o	r amusem	ent.)										•	•	ed fo
		24b, column	ny vehicle for wh s (a) through (c) of	Section A,	all of S	Section I	B, an	nd Se	ction	C if a	pplicable	<u>. </u>					nly 24a
			Depreciation and					1								T I	- T
24a	Do you	u have evidenc	e to support the bus	T	nent use	claimed	۲	Yes		No	24b If "	T		Γ		Yes	No.
7		(a) property (list cles first)	(b) Date placed in service	(c) Business/ investment us percentage	se Cost	(d) or other b	asıs	(busir	(e) for depr ess/inve use only	estment	(f) Recovery period	Met	g) hod/ ention	Depr	(h) eciation luction	Elected	(i) section 179 ost
25			on allowance for ed more than 50%										1				
26			e than 50% in a qu				e. 30	ee iii	Struct	lions		• • • •	. 25_	J		<u> </u>	
20	Frope	erty used mor	e man 50% in a qu	1	%		Т				T	T	_	Γ		1	
					%							 		-		-	
					%		-	<u> </u>					_			-	
27	Prope	erty used 50%	or less in a qualifi	L	1											L	
<u></u> -	Порс	orty data out	or icas in a quality		%						T	S/L -				<u> </u>	
					%							S/L -				1	
				_	%				-		<u> </u>	S/L -	-				
28	Add a	mounts in co	lumn (h), lines 25	<u> </u>		here ar	nd or	n line	21 r	age 1	 	——	28			1	
			lumn (ı), line 26. E										•		. 29		
==-			(7,			Inform								<u> </u>	• 1		
Com	olete t	this section fo	r vehicles used by									er," or r	elated p	erson	If you p	rovided	vehicle
			swer the questions in														
		•			((a)		(b)			(c)	(d)		(e)		(f)
30	Total	business/inve	estment miles drive	en during	Veh	ncle 1	`	Vehicl	e 2	^	ehicle 3	Vehicle 4		Vel	ehicle 5 Vehicle 6		ncle 6
	the ye	ear (don't incl	ude commuting m	ıles)											_	ļ	
31	Total	commuting m	ules driven during	the year .						<u> </u>					_		
32	Total miles	•	ersonal (nonco	•													
33			n during the y														
			2		ı	0			0	1	0		0		0		- 1
34	Was	the vehicle	available for	personal	Yes	No	Ye	s	No	Yes	s No	Yes	No	Yes	No	Yes	No
			hours?														
35	Was	the vehicle	used primarily by	a more				- 1									}
	than 5	5% owner or r	elated person?														
36	ls ar	nother vehicl	le available for	personal													
	use?.	<u></u>		<u>.</u>													
		Se	ction C - Questic	ons for Em	ploye	rs Who	Pre	ovid	e Vel	hicle	s for Use	e by Th	eir Em	ploye	es		
			is to determine if or related persons.			eption 1	o co	ompl	eting	Sect	on B for	vehicle	s used	by em	ployees	who a	ren't
37	Do v	ou maintain :	a written policy s	statement t	hat pr	ohibits	all p	erso	nal u	se of	vehicles	, inclu	ding co	mmuti	ng, by	Yes	No
	your e	employees?															
38	Do yo	ou maintain i	a written policy s	statement 1	hat pr	ohibits	pers	sonal	use	of ve	ehicles, e	except	commu	tıng, b			
	emplo	yees? See th	e instructions for	vehicles us	ed by c	orporate	e offi	icers	, dire	ctors,	or 1% or	more o	wners				ļ
39	Do yo	ou treat all use	e of vehicles by em	ployees as	person	al use?											
40			nore than five ve				s, ol	btaın	info	rmatio	on from	your e	mployee	es abo	ut the		
			and retain the info				٠.										
41			quirements conce														_
			er to 37, 38, 39, 4	0, or 41 is	"Yes,"	don't co	mple	ete S	ectio	n B to	r the cov	erea ve	nicies.			<u> </u>	
Pa	rt VI_	Amortizat	ion	···		1				г				. —			_
		(a) Description of	of costs	(b) Date amor begin		An		(c) able a	mount		(d) Code se		Amorti perio percer	zation d or	Amortiza	(f) ation for t	this year
42	Amor	tization of cos	sts that begins dur	ing your 20	18 tax	year (se	e in	struc	tions))							
				1		1											
43	Amor	tization of cos	sts that began befo	ore your 20	18 tax	year_								43			
44	Total.	. Add amoun	ts in column (f) Se	ee the instr	uctions	for whe	ere to	о гер	ort	<u> </u>	<u> </u>	<u></u>	<u> </u>	44			
			_													AFC	2 (00:

KENYON COLLEGE

FÖRM 990-T (M)	OTHER DEDUCTIONS	STATEMENT 4
DESCRIPTION		AMOUNT
KENYON INN EXPENSES		24,794.
TOTAL TO SCHEDULE M, PART I	I, LINE 28	24,794.

SCHEDULE M (Form 990-T)

•

Unrelated Business Taxable Income for Unrelated Trade or Business

For calendar year 2018 or other tax year beginning JUL 1, 2018 and ending JUN 30, 2019

_{30, 2019} **2018**

Department of the Treasury Internal Revenue Service (99) ▶ Go to www.irs.gov/Form990T for instructions and the latest information.
 ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

OMB No 1545-0687

2

ENTITY

Employer identification number Name of the organization KENYON COLLEGE 31-4379507 611600 Unrelated business activity code (see instructions) Describe the unrelated trade or business

SUMMER SPORTS CAMPS Part I Unrelated Trade or Business Income (C) Net (A) Income (B) Expenses 391,452. 1 a Gross receipts or sales 391,452 b Less returns and allowances c Balance Cost of goods sold (Schedule A, line 7) 2 391,452. 391,452. Gross profit. Subtract line 2 from line 1c 3 4 a Capital gain net income (attach Schedule D) 4a b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) 4b c Capital loss deduction for trusts 4c Income (loss) from a partnership or an S corporation (attach statement) 6 Rent income (Schedule C) 7 Unrelated debt-financed income (Schedule E) Interest, annuities, royalties, and rents from a controlled 8 organization (Schedule F) Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) 10 10 Exploited exempt activity income (Schedule I) 11 Advertising income (Schedule J) 11 12 Other income (See instructions, attach schedule) 12 391,452. 391,452. Total. Combine lines 3 through 12 13

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

			_
14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	72,920.
16	Repairs and maintenance	16	14,484.
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562) 20,347.		
22	Less depreciation claimed on Schedule A and elsewhere on return 22a	22b	20,347.
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	12,802.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) SEE STATEMENT 5	28	139,433.
29	Total deductions, Add lines 14 through 28	29	259,986.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	131,466.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	131,466.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

P:	an	ρ

Schedule A - Cost of Goods Sold. Enter method of inventory valuation N/A
1 Inventory at beginning of year 2 Purchases 3 Cost of labor 4a Additional section 263A costs (attach schedule) 4b
2 Purchases 2 7 Cost of goods sold. Subtract line 6 3 Cost of labor 3
3 Cost of labor 4 Additional section 263A costs (attach schedule) 4 Additional section 263A costs (attach schedule) 5 Other costs (attach schedule) 5 Total. Add lines 1 through 4b 5 Total. Add lines 1 through 4b 5 Total. Add lines 1 through 4b 6 Total Property and Personal Property Leased With Real Property) (see instructions) 1. Description of property (1) (2) (3) (4) 2. Rent received or accrued (a) From personal property if the personal property if the personal property if the personal property is more than 10% but not more than 50%) (b) Total deductions.
4a Additional section 263A costs (attach schedule) 4
(attach schedule) b Other costs (attach schedule) 5 Total. Add lines 1 through 4b 6 Total. Add lines 1 through 4b 6 Total. Add lines 1 through 4b 7 Total. Add lines 1 through 4b 8 Do the rules of section 263A (with respect to property to produced or acquired for resale) apply to the organization? 8 Total. Add lines 1 through 4b 8 Do the rules of section 263A (with respect to property to paper) to the organization? 8 Total. Add lines 1 through 4b 9 Total engines of section 263A (with respect to property to the percentage of resale) apply to the organization? 8 Total engines of section 263A (with respect to paper) apply to the percentage of resale) apply to the percentage of rent for personal property (if the percentage of rent for personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) 10 Total engines Add totals of columns 2(a) and 2(b). Firter
b Other costs (attach schedule) 5 Total. Add lines 1 through 4b
5 Total. Add lines 1 through 4b 5 the organization? Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions) 1. Description of property (1) (2) (3) (4) 2. Rent received or accrued (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (b) From real and personal property exceeds 50% or if the rent is based on profit or income) (1) (2) (3) (4) (4) (5) Total O. Total O. Total deductions.
Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions) 1. Description of property (1) (2) (3) (4) 2. Rent received or accrued (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) (1) (2) (3) (4) (5) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) (b) Total deductions.
(see instructions) 1. Description of property (1) (2) (3) (4) 2. Rent received or accrued (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (1) (2) (3) (4) (7) (8) (9) (1) (1) (2) (3) (4) (4) (5) (6) (7) (7) (8) (9) (9) (1) (1) (1) (2) (3) (4) (4) (5) (6) (7) (7) (8) (9) (9) (9) (1) (1) (1) (2) (3) (4) (5) (6) (7) (7) (8) (9) (9) (9) (9) (1) (1) (1) (2) (3) (4) (5) (6) (6) (7) (7) (8) (9) (9) (9) (9) (9) (1) (1) (1
(1) (2) (3) (4) 2. Rent received or accrued (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (1) (2) (3) (4) 2. Rent received or accrued (b) From real and personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) (1) (2) (3) (4) (4) (4) (5) Total of the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) (b) From real and personal property (if the percentage columns 2(e) and 2(b) (attach schedule) (a) (b) Total deductions.
(1) (2) (3) (4) 2. Rent received or accrued (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) (1) (2) (3) (4) Total O. Total O. Total O. Total lineage Add totals of columns 2(a) and 2(b). Enter
(2) (3) (4) 2. Rent received or accrued (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) (1) (2) (3) (4) Total O. Total O. Total (b) Total deductions (c) Total income Add totals of columns 2(a) and 2(b). Enter
(2) (3) (4) 2. Rent received or accrued (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) (1) (2) (3) (4) Total O. Total O. Total (b) Total deductions (c) Total income Add totals of columns 2(a) and 2(b). Enter
2. Rent received or accrued (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) (1) (2) (3) (4) Total O. Total O. Total (b) Total deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) (b) Total deductions.
2. Rent received or accrued (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) (1) (2) (3) (4) Total O. Total O. Total (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) (b) Form real and personal property (if the percentage of rent for personal property (if the percentage columns 2(a) and 2(b) (attach schedule) (a) (a) (b) Total deductions.
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) (1) (2) (3) (4) Total O. Total O. Total (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (b) From real and personal property (if the percentage of rent for
(2) (3) (4) Total 0 Total 0 (b) Total deductions.
(2) (3) (4) Total 0 Total 0 (b) Total deductions.
(3) (4) Total O. Total income Add totals of columns 2(a) and 2(b). Enter (b) Total deductions.
(4) Total income Add totals of columns 2(a) and 2(b). Enter (b) Total deductions.
Total income Add totals of columns 2(a) and 2(b). Enter (b) Total deductions.
here and on page 1, Part I, line 6, column (A)
Schedule E - Unrelated Debt-Financed Income (see instructions)
3. Deductions directly connected with or allocable to debt-financed property
or allocable to debt-
1. Description of debt-financed property financed property (attach schedule) (attach schedule)
(A)
(1)
(2)
(3)
4 Amount of average acquisition 5 Average adjusted basis 6. Column 4 divided 7. Gross income 8. Allocable deductions
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) 5. Average adjusted basis of or allocable to debt-financed property (attach schedule) 5. Average adjusted basis of or allocable to debt-financed property (attach schedule) 6. Column 4 divided by column 5 2 x column 6) 7. Gross income reportable (column column column column 2 x column 6) 3(a) and 3(b))
(1) %
(2) %
(3) %
(4) %
Enter here and on page 1, Enter here and on page 1, Part I, line 7, column (A) Part I, line 7, column (B)
Totals ▶ 0. 0.
Total dividends-received deductions included in column 8

Internal Revenue Service

Depreciation and Amortization (Including Information on Listed Property)

► Attach to your tax return.

► Go to www.irs.gov/Form4562 for Instructions and the latest information.

OMB No 1545-0172

Attachment Sequence No

Name(s) shown on return			Bus	iness or activ	vity to which th	is form relates			Identifying number
KENYON COLLEGE			Su	MMER SI		31-4379507			
		ertain Property to sted property, con			you com	olete Part I.			
1 Maximum amount	(see instructions).							1	
		aced in service (see in						2	
		rty before reduction ii						3	
4 Reduction in limit	ation Subtract line	3 from line 2 If zero o	r less, enter -	0				4	
 Dollar limitation for tax separately, see instruction 	year Subtract line 4 from	n line 1 If zero or less, enter	 If marned filing 	ı 				5	
6	(a) Description				ısıness use onl				
		<u> </u>							
		om line 29							
8 Total elected cost	of section 179 pro	perty Add amounts i	n column (c),	lines 6 and	7			8	
9 Tentative deduction	on Enter the smalle	er of line 5 or line 8	. <i>.</i>					9	
Carryover of disal	lowed deduction fro	om line 13 of your 20	17 Form 4562	2				10	
1 Business income	limitation Enter the	e smaller of business	income (not	less than	zero) or line	5 See instruct	ions .	11	,
2 Section 179 exper	nse deduction Add	l lines 9 and 10, but o	don't enter m	ore than line	e 11 <u></u>			12	
3 Carryover of disal	lowed deduction to	2019 Add lines 9 ar	nd 10, less line	e 12	▶ 13				
lote: Don't use Part II									
Part Special	Depreciation A	Viowance and Ot	her Depred	ciation (D	on't include	listed proper	ty. Se	e inst	ructions)
•		or qualified property	•						
5 Property subject t								15	
		election						16	20,347
		Don't include listed				<u> </u>		10	
ant in torto	D opi oblation (DOM C INICIOCO NOTOCO		tion A					
asset accounts, ch	neck here	assets placed in ser		<u></u>		. ▶		ion S	votom
	Ction b - Assets	(b) Month and year	(c) Basis for			General Dep	Tecial	1011 3	ystem
(a) Classificatio	n of property	placed in service	(business/inv	estment use	period	(e) Convention	(f) M	ethod	(g) Depreciation deduction
9a 3-year property									
b 5-year property							ļ		
c 7-year property									
d 10-year property									
e 15-year property				_			ļ		
f 20-year property									
g 25-year property					25 yrs		+	/L	
h Residential rental					27 5 yrs	MM	+	/L	
property					27 5 yrs	MM	-	/L	
i Nonresidential rea	.l				39 yrs	MM	+	<u>/L</u>	
property				- 1/		MM		/L	
	non C - Assets P	Placed in Service D	uring 2018	iax Year	Using the	Aiternative De			oystem
0a Class life					12 150		 -	<u>/L</u>	
b 12-year c 30-year					12 yrs 30 yrs	MM	+	/L /L	
d 40-year					40 yrs	MM	+	/L /L	
Part IV Summar	v (See instructi	ions)	L		1 40 113	1	1. 3		<u> </u>
•								21	
21 Listed property E 22 Total . Add amou		ne 28			column (a)	and line 21 5	nter		-
		rour return Partnershi						22	20,347
23 For assets shown	• •		-				. <u></u>		
	is attributable to se	•	,	. ,					1

Forn	n 45 <u>62 (</u>	2018)															_Page 2
Pa	rt V	entertainme	operty (Include ent, recreation, o	r amusem	ent.)												ed fo
			ny vehicle for whi s (a) through (c) of										lease	expense	e, com	Diete or	1ly 24a
			Depreciation and													T	
24a	Do yo	u have evidenc	e to support the bus		nent use	claimed	?	Yes		No	24b If "\	1		T		Yes	No
		(a) property (list cles first)	(b) Date placed in service	(c) Business/ investment us percentage	se Cost	(d) or other b		Basis fo		stment	(f) Recovery period	Met	g) :hod/ æntion	Depre	(h) eciation uction	Elected s	(i) section 179 ost
25	Spec	ial depreciation	on allowance for		ted pr	operty	place				ı urıng				_		
			ed more than 50%				se Se	ee ins	tructi	ions		<u>. ,</u>	. 25				
26	Prope	erty used mor	e than 50% in a qu	ialified busi	ness us	e:						,				,	
					%												
					%						<u> </u>			<u> </u>		ļ	_
				L	%						l	1					
27	Prope	erty used 50%	or less in a qualifi											т			
					%			_				S/L -		ļ			
				_	%		_					S/L -		<u> </u>			
				_	%						L	S/L -				4	
			lumn (h), lines 25 t													<u> </u>	
29	Add a	amounts in co	lumn (i), line 26. E												. 29		
			r vehicles used by swerthe questions in	a sole prop	rietor,	partner,	or of	ther "	nore	than						provided	vehicle
					((a)		(b)			(c)	(d)		(e)	((f)
30		otal business/investment miles driven during ie year (don't include commuting miles)			Veh	ncle 1	cle 1 Vehicle 2		V	Vehicle 3 Vehic		nicle 4 Vehicle 5		nde 5	e 5 Vehicle 6		
31	Total	commuting m	iles driven during	the year .													
32	Total	other p	ersonal (nonco	mmuting)													
	miles	driven												<u> </u>			
33			n during the ye			0			0		0		0		0		
34		-	available for		Yes	No	Ye	s I	VO.	Yes	No	Yes	No	Yes	No	Yes	No
			hours?	•													
35		•	used primarily by			[
	than :	5% owner or r	elated person?			l									<u>.</u>]	1
36	ls a	nother vehic	le available for	personal													
	use?.		<u> </u>	·													
			ction C - Questic		ploye	rs Who	o Pro	ovide	Veh	nicles	for Use	by Th	eir Em	ploye	es		
Ans	wer th	nese question	s to determine if	you meet	an exc	eption	to co	mple	ing	Section	on B for	vehicle	s used	by em	ployees	who a	ren't
mo	re thar	5% owners o	r related persons.	See instruc	tions												- -
37			a written policy s													Yes	No
38	Do y	ou maintain	a written policy s	tatement	that pr	ohibits	pers	onal	use :	of ve	hicles, e	xcept o	commu	ting, by	y your		
			e instructions for v														
39	Do yo	ou treat all use	e of vehicles by em	ployees as	person	al use?											
40	Do y	ou provide m	nore than five vel	hicles to y	our er	nployee	s, ob	otain	ınfor	matic	n from	your er	mploye	es abo	ut the		
	-			_												L	
41	Do yo	ou meet the re	and retain the info equirements conce er to 37, 38, 39, 4	rning qualif	ried aut	tomobile	e den Imple	nonst ete Se	ratioi ction	n use n B foi	? See ins	truction ered vel	s hicles				
Pa		Amortizat		,	,						- 35.1					1	
		Amortizati	1011			T	_			I			(6	1)			
		(a) Description o	f costs	(b) Date amor begin		Ап		(c) able am	ount		(d) Code se	ction	Amorti	zation od or	Amortiz	(f) ation for t	hıs year
42	Amor	tization of cos	sts that begins duri	ng your 20	18 tax	year (se	ee ins	structi	ons)				· 	L			
						i ,				\Box							
											•						
43	Amor	tization of cos	sts that began befo	ore your 20	18 tax	year								43			
	Total	. Add amoun	ts in column (f) Se	ee the instr	uctions	for who	ere to	repo	rt .					44			
JSA															Fo	m 456	2 (2018

FÖRM 990-T (M)	OTHER DEDUCTIONS	STATEMENT 5
DESCRIPTION		AMOUNT
FOOD SERVICE CONTRACTED SERVICES TRAVEL UTILITIES OTHER EXPENSES		68,024. 61,505. 760. 7,642. 1,502.
TOTAL TO SCHEDULE M, PART II, L	INE 28	139,433.

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

For calendar year 2018 or other tax year beginning JUL 1, 2018 and ending JUN 30, 2019

Department of the Treasury Internal Revenue Service (99)

► Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3). ENTITY 3 OMB No 1545-0687

501(c)(3) Organizations Only

Name of the organization KENYON COLLEGE	Employer identification number 31-4379507			
Unrelated business activity code (see instructions) 90009				-
Describe the unrelated trade or business CONFERENCE	EES			
Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales 476,744.				
b Less returns and allowances c Balance ▶	1c	476,744.		
2 Cost of goods sold (Schedule A, line 7)	2		•	•
3 Gross profit. Subtract line 2 from line 1c	3	476,744.	,	476,744.
4 a Capital gain net income (attach Schedule D)	4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c	,		
5 Income (loss) from a partnership or an S corporation (attach			-	
statement)	5		*	
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from a controlled				
organization (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17)				
organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions, attach schedule)	12			
13 Total. Combine lines 3 through 12	13	476,744.	•	476,744.
Part II Deductions Not Taken Elsewhere (See instruct deductions must be directly connected with the unit of the connected with the unit of the connected with the unit of the connected with the unit of the connected with the unit of the connected with the unit of the connected with the unit of the connected with the				ot for contributions,
14 Compensation of officers, directors, and trustees (Schedule K)				14
15 Salaries and wages				27,928.
16 Renairs and maintenance				16 341.

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	27,928.
16	Repairs and maintenance	16	341.
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	7,621.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) SEE STATEMENT 6	28	210,128.
29	Total deductions. Add lines 14 through 28	29	246,018.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	230,726.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	230,726.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

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KENYON COLLEGE				31-4379507						
Schedule A - Cost of Goods	Sold. Enter	method of inve	ntory valuation N/A							
1 Inventory at beginning of year	1_1_	6 Inventory at end of year	r		6					
2 Purchases	2		7 Cost of goods sold. Su	ibtract li	ine 6					
3 Cost of labor	3		from line 5. Enter here	and in P	Part I,					
4a Additional section 263A costs			line 2			7				
(attach schedule)	4a		8 Do the rules of section	263A (v	vith respect to	Yes No				
b Other costs (attach schedule)	4b	property produced or acquired for resale) apply to								
5 Total. Add lines 1 through 4b	` '			the organization?						
Schedule C - Rent Income (From Real	Property and	d Personal Property L	ease	d With Real Proper	ty)				
(see instructions)										
1. Description of property										
(1)										
(2)										
(3)						<u></u>				
(4)										
		ed or accrued			2(a) Deductions directly cor	nnected with the income in				
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)			and personal property (if the percentag personal property exceeds 50% or if ent is based on profit or income)	ge	columns 2(a) and 2	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)				
(1)										
(2)										
(3)										
(4)		_								
Total	0.	Total		0.						
(c) Total income. Add totals of columns here and on page 1, Part I, line 6, column		ter		0.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	0.				
Schedule E - Unrelated Deb	t-Financed	Income (see	e instructions)							
			2. Gross income from		 Deductions directly connect to debt-financed; 					
1. Description of debt-fir	anced property		or allocable to debt-	(a)	Straight line depreciation	(b) Other deductions				
1. Description of dept-fit	ianced property		financed property		(attach schedule)	` (attach schedule)				
(1)			1							
(2)	-	•								
(3)						·				
(4)										
4. Amount of average acquisition	5 Average	adjusted basis	6. Column 4 divided		7. Gross income	8. Allocable deductions				
debt on or allocable to debt-financed of or property (attach schedule) debt-fina		allocable to by column 5 anced property h schedule)		reportable (column 2 x column 6)		(column 6 x total of columns 3(a) and 3(b))				
(1)			%	-						
(2)			%							
(3)	-		%							
(4)			%			·				
					nter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)				
Totals			•		0.	0.				
Total dividends-received deductions in	icluded in columi	ı 8			•	0.				
						Form 990-T (2018)				

FORM 990-T (M)	OTHER DEDUCTIONS	STATEMENT 6		
DESCRIPTION		AMOUNT		
FOOD SERVICE CONTRACTED SERVICES OTHER EXPENSES		182,598. 19,823. 7,707.		
TOTAL TO SCHEDULE M, PART II	, LINE 28	210,128.		

SCHEDULE D (Form 1120)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

Name

Employer identification number

KENYON COLLEGE

31-4379507

Proceeds Cost or loss from Form(s) 8949, col	(h) Gain or (loss) Subtract olumn (e) from column (d) and
This form may be easter to complete if you (sales price) (or other basis) Part I, line 2, column (g) com round off cents to whole dollars. 1a Totals for all short-term transactions	olumn (e) from column (d) and
round off cents to whole dollars. 1a Totals for all short-term transactions	nbine the result with column (g)
	(g)
was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line	
blank and go to line 1b	·
1b Totals for all transactions reported on Form(s) 8949 with Box A checked	
2 Totals for all transactions reported on	
Form(s) 8949 with Box B checked	
3 Totals for all transactions reported on	
Form(s) 8949 with Box C checked	
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824 5	
6 Unused capital loss carryover (attach computation) 6 (1
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h	
Part II Long-Term Capital Gains and Losses (See instructions.)	
See instructions for how to figure the amounts to enter on the lines below. (d) (e) (g) Adjustments to gain or loss from Form(s) 8849, co	(h) Gain or (loss) Subtract
This form may be easier to complete if you round off cents to whole dollars. Proceeds Cost of loss from Form(s) 8949, colombia form may be easier to complete if you (sales price) (or other basis) Part II, line 2, column (g) com	olumn (e) from column (d) and nbine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b	
8b Totals for all transactions reported on	
Form(s) 8949 with Box D checked	
9 Totals for all transactions reported on	
Form(s) 8949 with Box E checked	
10 Totals for all transactions reported on	10 500
Form(s) 8949 with Box F checked	$\frac{-12,503.}{101,635.}$
11 Enter gain from Form 4797, line 7 or 9	101,033.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824	
14 Capital gain distributions	89,132.
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h Part III Summary of Parts I and II	09,132.
16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	89,132.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns.	89,132.
Note: If losses exceed gains, see Capital losses in the instructions.	

JWA For Paperwork Reduction Act Notice, see the Instructions for Form 1120. Schedule D (Form 1120) 2018

Name(s) shown on return. Name and SSN or taxpayer identification no not required if shown on page 1

Social security number or taxpayer identification no. 31-4379507

KENYON COLLEGE

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Part II | Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions,

See page 1
Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions)

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

X (F) Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh. XYZ Co)	(b) Date acquired (Mo , day, yr.)	(c) Date sold or disposed of (Mo , day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in	loss. If y in column column (f	nt, if any, to gain or ou enter an amount (g), enter a code in). See instructions. (g) Amount of	(h) Gain or (loss). Subtract column (e) from column (d) & combine the result
				the instructions	Code(s)	adjustment	with column (g)
AMBERBROOK VI, LLC				ļ			1,237.
AMBERBROOK VII, LP			-		ļ		596.
AUDAX SENIOR LOAN							
FUND I, LP				<u> </u>			29,511.
CARLYLE EUROPE							
REAL ESTATE				_			
PARTNERS III,							5,156.
COLLER INTL							
PARTNERS V-A, LP							665.
HEADLANDS CAPITAL							
SECONDARY FUND, LP							50.
HEADLANDS CAPITAL							
SECONDARY FUND II,							
LP							28.
LUBERT-ADLER REAL			_				
EST FUND V, LP							272.
MADISON DEARBORN							
CAP PARTNERS IV,							·
LP			-				<26.>
MADISON DEARBORN							
CAP PARTNERS V-B,							
LP							<68,854.>
METROPOLITAN REAL							
ESTATE PARTNERS V,			- "			_	
LP							248.
PRIVATE ADVISORS							
SMALL CO. BUYOUT							
FUND I							11,303.
VERDIS REAL ASSETS			-				
FUND, LP							158.
YORKTOWN ENERGY				1		<u> </u>	
PARTNERS IX, LP							1,141.
2 Totals. Add the amounts in colur negative amounts). Enter each to							
Schedule D, line 8b (if Box D abo above is checked), or line 10 (if Box D	ove is checked),	line 9 (if Box E					<12,503.3

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

823012 11-28-18

Form 8949 (2018)

2018.06000 KENYON COLLEGE

Attachment Sequence No 12A

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

Social security number or taxpayer identification no. 31-4379507

KENYON COLLEGE

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions) For short-term transactions, see page 1

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box.

If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the seme box checked as you need

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

X (F) Long-term transactions not	reported to you	on Form 1099-B					
1 (a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo , day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) &
		(IVIO , day, yr.)		see <i>Column (e)</i> in the instructions	(f) Code(s)	(g) Amount of adjustment	combine the result with column (g)
YORKTOWN ENERGY							
PARTNERS X, LP							740.
YORKTOWN ENERGY							
PARTNERS VII, LP							624.
YORKTOWN ENERGY							
PARTNERS VIII, LP							4,648.
				 			
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2 Totals. Add the amounts in columnegative amounts) Enter each total Schedule D, line 8b (if Box D above is checked) or line 10 (if Box D).	tal here and incluove is checked), I	ide on your line 9 (if Box E					

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

823012 11-28-18

Form 8949 (2018)