Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Department of the Treasury Internal Revenue Service ► Go to www.irs.gov/Form990PF for instructions and the latest information. For calendar year 2018 or tax year beginning , and ending Name of foundation A Employer identification number THE OAK_HILL FUND 31-1810011 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number PO BOX 1624 (434)220-0083City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here CHARLOTTESVILLE, VA G Check all that apply: Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return Foreign organizations meeting the 85% test, check here and attach computation Name change X Section 501(c)(3) exempt private foundation H Check type of organization. E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here X Accrual I Fair market value of all assets at end of year J Accounting method: F If the foundation is in a 60-month termination (from Part II, col. (c), line 16) Other (specify) under section 507(b)(1)(B), check here (Part I, column (d) must be on cash basis.) ▶\$ 83,722,257. Part | Analysis of Revenue and Expenses (d) Disbursements (a) Revenue and (c) Adjusted net (b) Net investment (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) for charitable purposes (cash basis only) expenses per books income ıncome N/A Contributions, gifts, grants, etc., received Check X If the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 9,746. 9,746 STATEMENT 1,539,818. 1,539,818 STATEMENT 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 5,742,120. STATEMENT 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all 34,342,569. 5,743,085 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications [1]
10a Gross sales less feeting [1] Less Cost of goods sold c Gross plofit or (1050) 2 26,117. 26,117 STATEMENT 11 Other income Total Add lines Tthrough EN 7,317,801. 7,318,766. 341,454. 88,778 252,676. 360,785. 97,829 262,956. Other employee salaries and wages 334,577. 43,133 15 Pension plans, employee benefits 291,444. 33,874. Expenses STMT 5 0 33,874. 16a Legal fees 25,951. 5,717. 20,234. 6 STMT **b** Accounting fees 687,504. 674,458 7 13,046. STMT c Other professional fees 9,706. 9.706. and Administrative 17 Interest 0. STMT 8 21,081. 0. 1,081. 18 Taxes 8,308. 0 19 Depreciation and depletion 77,244. 77,244. 0. 20 Occupáncy 4,592. 0. 4,592. 21 Travel, conferences, and meetings 22 Printing and publications 92,714. 11,387 81,327. 23 Other expenses STMT 9 24 Total operating and administrative 1,997,790. 931,008 1,038,474. expenses. Add lines 13 through 23 6,019,737. 6,019,737. 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. 8,017,527. 931,008 7,058,211. Add lines 24 and 25

823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions.

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19080 2

N/A

6,387,758

-699,726.

1

27 Subtract line 26 from line 12:

& Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

C Adjusted net income (if negative, enter -0-)

I	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	f year
Part II Balance Sheets Anacheo schedules and amounts in the description column should be for end-of-year amounts only		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	1,738,170.	2,327,987.	2,327,987
	Savings and temporary cash investments	1,634,053.	4,284,771.	4,284,771
1	Accounts receivable ► 35,732.			
	Less: allowance for doubtful accounts	38,454.	35,732.	35,732
	Pledges receivable	30,131		
'	Less: allowance for doubtful accounts			
۱ ـ				
	Grants receivable			
6	Receivables due from officers, directors, trustees, and other			
	disqualified persons			
7	Other notes and loans receivable			
	Less: allowance for doubtful accounts			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	16,208.	24,470.	24,470
10a	Investments - U.S. and state government obligations			
ь	Investments - corporate stock STMT 11	68,488,523.	54,298,547.	54,298,54
C	Investments - corporate bonds			
	Investments - land buildings, and equipment basis			-
	Less accumulated depreciation			
	Investments - mortgage loans			
	Investments - other STMT 12	23,434,406.	22,055,922.	22,055,92
	Land, buildings, and equipment basis > 225, 203.		,	
	Less accumulated depreciation STMT 13 > 213,597.	20,879.	11,606.	11,60
	Other assets (describe STATEMENT 14)	2,036,038.	683,222.	683,22
	· — — — — — — — — — — — — — — — — — — —	2,030,030.	003,222.	003,22
	Total assets (to be completed by all filers - see the	07 406 721	02 722 257	02 722 25
	instructions. Also, see page 1, item I)	97,406,731.	83,722,257.	83,722,25
	Accounts payable and accrued expenses	136,775.	73,824.	
	Grants payable	1,604,250.	2,302,973.	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons		. <u>.</u>	
21	Mortgages and other notes payable			
22	Other liabilities (describe STATEMENT 15)	2,127,121.	1,522,225.	
23	Total liabilities (add lines 17 through 22)	3,868,146.	3,899,022.	
	Foundations that follow SFAS 117, check here			
	and complete lines 24 through 26, and lines 30 and 31.	J		
	Unrestricted	93,538,585	79,823,235.	
	Temporarily restricted			
	Permanently restricted		-	
	Foundations that do not follow SFAS 117, check here			
	and complete lines 27 through 31.	1		
	•			
	Capital stock, trust principal, or current funds			
	Paid-in or capital surplus, or land, bldg., and equipment fund			
	Retained earnings, accumulated income, endowment, or other funds	02 520 505	70 000 005	
30	Total net assets or fund balances	93,538,585.	79,823,235.	· · · · · · · · · · · · · · · · · · ·
31	Total liabilities and net assets/fund balances	97,406,731.	83,722,257.	
rt i	Analysis of Changes in Net Assets or Fund B	alances		
otal	net assets or fund balances at beginning of year - Part II, column (a), line	30		
must	agree with end-of-year figure reported on prior year's return)		1	93,538,58
	amount from Part I, line 27a		2	-699,72
	increases not included in line 2 (itemize) EXCISE TAX 1	BENEFIT	3	208,49
	nes 1, 2, and 3		4	93,047,35
	ases not included in line 2 (itemize)	SEE STA		13,224,118
	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co		6	79,823,23

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A										
Form 990-PF (2018) THE	OAK	HILL FUND					3	1-181	0011	Page :
Part IVI Capital Gains	and Lo	sses for Tax on In	vestmen	t Income						
		s) of property sold (for exan or common stock, 200 shs		te,	1 P-PU	acquired rchase nation		acquired day, yr.)	(d) Date (mo., da	
1a			·							
b SEE ATTACHEL	STA	TEMENT-								
C										
<u>d</u>										
<u>e</u>					<u> </u>					
(e) Gross sales price	(f)	Depreciation allowed (or allowable)		st or other basis expense of sale				Gain or (loss) s _. (f) minus (
<u>a</u>	<u> </u>									
<u>b</u>	 									
<u>c</u>	 									
d 24 242 560	 			0 500 40	4	·			F 743	005
e 34,342,569.		1 (1-)		8,599,48	4.				5,743	,085
Complete only for assets show	T				_			Col. (h) gain not less thar		
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	. , -	cess of col. (1) col. (1), if any	1	00	Losses	(from col. (h))	
	+	03 01 12/01/03								
<u>a</u>	 									
	 									
d	 					· · · · · ·			<u>-</u>	
e	+					·· ·			5,743	085
			. Doubl loss		- -	1			3,,13	, 000
2 Capital gain net income or (net c	eanital loss	If gain, also enter If (loss), enter -0-	in Part I, line	/ 7	} 2				5,743	. 085
	•			,	ᄼᆣ	<u> </u>				
3 Net short-term capital gain or (lo if gain, also enter in Part I, line 8			0 (6):		٦١					
If (loss), enter -0- in Part I, line 8		·).			} 3			N/A		
Part V Qualification	Jnder S	Section 4940(e) for	Reduced	Tax on Net	Invest	ment Inc	ome			
(For optional use by domestic private	te foundati	ons subject to the section 4	940(a) tax on	net investment in	come.)					
		· .	, ,							
If section 4940(d)(2) applies, leave	this part bi	ank.								
Was the foundation liable for the se	ction 4942	tax on the distributable am-	ount of any ye	ear in the base per	lod?				Yes	X No
f "Yes," the foundation doesn't qual	lify under s	ection 4940(e). Do not com	plete this par	t						
1 Enter the appropriate amount in	each colu	mn for each year; see the in	structions be	fore making any e	ntries.					
(a) Base period years Calendar year (or tax year beginn		(b)			(c)			Distrib	(d) ution ratio	
Calendar year (or tax year beginn	ing in)	Adjusted qualifying dist		Net value of no				(col. (b) div	ided by col.	
2017			0,303.			94,432				6282
2016			8,426.			87,429		·		6567
2015			1,314.			20,124				7329
2014			2,447.			54,099				5455
2013		5,51	8,746.		93,1	92,481	•	·	.0!	5921
										4
2 Total of line 1, column (d)							2	ļ	. 3.	1557
3 Average distribution ratio for the	-		n line 2 by 5.0	O, or by the numb	er of years	3			•	
the foundation has been in existe	ence if less	than 5 years					3		.00	6311!
4 Enter the net value of noncharita	ıble-use as	sets for 2018 from Part X, I	ine 5				4	9	2,085	<u>,739</u>
							Ì			001
Multiply line 4 by line 3							_ 5	<u> </u>	5,811	<u>,991</u>
6 Enter 1% of net investment inco	me (1% of	Part I, line 27b)					6	<u> </u>	63	<u>, 878</u>
								j	.	0.55
7 Add lines 5 and 6							7_		5,875	,869
								1	7 050	011
B Enter qualifying distributions fro	m Part XII.	, line 4					8	1	7,058	, 211

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13041106 700786 19080

Part VI Excise Tax Based on Investment Income (Section 494	10(a), 4940(b), 4940(e), or 4948 - s	see instructions)
1a Exempt operating foundations described in section 4940(d)(2), check here ▶ and d	enter "N/A" on line 1.	
Date of ruling or determination letter: (attach copy of letter if ne	cessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here	X and enter 1% 1 1	63,878.
of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4	% of Part I, line 12, col. (b).	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; of	others, enter -0-)	0.
3 Add lines 1 and 2	3	63,878.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only;	others, enter -0-)	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	63,878.
6 Credits/Payments:		
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 84,805.	1
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d O.	
7 Total credits and payments. Add lines 6a through 6d	7	84,805.
8 Enter any penalty for underpayment of estimated tax. Check here 🗶 if Form 2220 is att	ached 8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	▶ 9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	▶ 10	20,927.
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax	20,927. Refunded ► 11	0.
Part VII-A Statements Regarding Activities		- 1 12 12 - 1
1a During the tax year, did the foundation attempt to influence any national, state, or local legi	slation or did it participate or intervene in	Yes No
any political campaign?		1a X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purpo		1b X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies	of any materials published or	
distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		1c X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during th		
(1) On the foundation. \blacktriangleright \$ 0 . (2) On foundation manager		
e Enter the reimbursement (if any) paid by the foundation during the year for political expend	liture tax imposed on foundation	1 1 1
managers. ► \$0.		
2 Has the foundation engaged in any activities that have not previously been reported to the l	RS?	2 X
If "Yes," attach a detailed description of the activities.		}
3 Has the foundation made any changes, not previously reported to the IRS, in its governing	instrument, articles of incorporation, or	
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	_	3 X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year		4a X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year	7	5 X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied e	entner.	
By language in the governing instrument, or	and the state of t	
By state legislation that effectively amends the governing instrument so that no mandator	ry directions that conflict with the state law	
remain in the governing instrument?	- Late Devict Control (1)	6 X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," com	piete Part II, col. (c), and Part XV	7 X
On Fater the state to which the foundation is a first of the state of		
8a Enter the states to which the foundation reports or with which it is registered. See instruction	ons. P	<u> </u>
VA	AMarian Caranal (and an arriva)	<u> </u>
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the A	Attorney General (or designate)	
of each state as required by General Instruction G? If "No," attach explanation		8b X
9 Is the foundation claiming status as a private operating foundation within the meaning of se		
year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," con		9 X 10 X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a sched	ule listing their names and addresses	
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Ъ	art VII-A Statements Regarding Activities (continued)			· ugo
P 6	Statements Regarding Activities (continued)	т—	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of		103	-140
• •	section 512(b)(13)? If "Yes," attach schedule. See instructions	11 1	ĺ	x
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?	- -	 	 -
	If "Yes," attach statement. See instructions	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► WWW.OAKHILLFUND.ORG			
14	The books are in care of ► THE OAK HILL FUND Telephone no. ► (434):	220-	008	3
•	Located at ▶PO BOX 1624, CHARLOTTESVILLE, VA ZIP+4 ▶23			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required		-	<u> </u>
_	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	T	Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			}
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	If the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	olf any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2018? Yes X No			
	If "Yes," list the years >			
b	o Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
C	: If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?			
b	olf "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b		
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
_	had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which	Form 4720 May Be F	Required (contin	ued)			
5a During the year, did the foundation pay or incur any amount to:	_			Yes	No	
(1) Carry on propaganda, or otherwise attempt to influence legislation (sectio	n 4945(e))?	Y	es 🗶 No 「			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,						
any voter registration drive?		Y	es 🗶 No			
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Y	es 🗶 No	1		
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section		ľ	ĺ		
4945(d)(4)(A)? See instructions		Y	es 🗓 No			
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f	or	1		[
the prevention of cruelty to children or animals?		Yo	es X No	1	ł i	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described i	n Regulations	l_		<u>.</u>	
section 53.4945 or in a current notice regarding disaster assistance? See instr	uctions		N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check	here		▶□□			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f	rom the tax because it maintai	ned				
expenditure responsibility for the grant?	N	// A Y	es 🔲 No		i	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			1	-		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on					
a personal benefit contract?		Y	es 🗶 No 📙]	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		ſ	6b	X	
If "Yes" to 6b, file Form 8870.						
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Y	es 🗶 No	ŀ	1	
b If "Yes," did the foundation receive any proceeds or have any net income attribi	utable to the transaction?		N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$	S1,000,000 in remuneration or	•				
excess parachute payment(s) during the year?			es 🗶 No		_	
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors	ees, Foundation Ma	nagers, Highl	/			
1 List all officers, directors, trustees, and foundation managers and t	heir compensation.					
	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Exp	ense	
(a) Name and address	to position	(If not paid, enter -0-)	and deferred compensation	account allowa	, otner nces	
WILLIAM A. EDGERTON	PRES/TREAS/S		oo iii poil daadii			
PO BOX 1624						
CHARLOTTESVILLE, VA 22902	40.00	300,420.	40,884.	1	50.	
LIZA T. EDGERTON	VICE PRES.					
PO BOX 1624						
CHARLOTTESVILLE, VA 22902	20.00	0.	0.		0.	
	-		::			
		,				
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."				
(-) Name and address of each amplayed nord mare than \$50,000	(b) Title, and average hours per week	() Companyation	(d) Contributions to employee benefit plans	(e) Exp	ense	
(a) Name and address of each employee paid more than \$50,000	devoted to position	(c) Compensation	employee benefit plans and deferred compensation	allowa	nces	
JASON E. HALBERT - PO BOX 1624,	DEPUTY DIRECT					
CHARLOTTESVILLE, VA 22902	40.00	150,225.	49,764.	2,3	60.	
TODD EDGERTON - PO BOX 1624,	SR PROGRAM OF					
CHARLOTTESVILLE, VA 22902	40.00	89,660.	34,406.	7	00.	
JULIA P. SCHAFF - PO BOX 1624,	ASST TO PR/FN					
CHARLOTTESVILLE, VA 22902	40.00	75,201.	23,532.	2,3	60.	
	PROG & GRANTS		-			
CHARLOTTESVILLE, VA 22902	40.00	64,470.	31,438.	2,3	60.	
	FORMER EXEC D			<u></u>		
CHARLOTTESVILLE, VA 22902	0.00	80,659.	0.		0.	
Total number of other employees paid over \$50,000		· · · · · · · · · · · · · · · · · · ·		<u> </u>	0	
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Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	on Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "	NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DARUMA ASSET MANAGEMENT		
80 W 40TH ST 9TH FL, NEW YORK, NY 10018	INVESTMENT MGMT	216,734.
PARNASSUS FUNDS - 1 MARKET ST, STE 1600, SAN		
FRANCISCO, CA 94105	INVESTMENT MGMT	83,413.
HARDING LOEVNER FUNDS INC		
801 S CANAL ST, CHICAGO, IL 60607	INVESTMENT MGMT	83,024.
COHO PARTNERS LTD	ļ	
801 CASSATT RD, SUITE 100, BERWYN, PA 19312	INVESTMENT MGMT	79,134.
Total number of others receiving over \$50,000 for professional services	L	▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistics number of organizations and other beneficiaries served, conferences convened, research papers produc	al information such as the ced, etc.	Expenses
1 THE FUND HAS NO DIRECT CHARITABLE ACTIVITY		
		0.
2	·	
		
3		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lin	es 1 and 2.	Amount
1 THE FUND HAS NO PROGRAM-RELATED INVESTMENTS		
		•
		0.
2	-	
All other program-related investments. See instructions.		
3		
<u> </u>		
Total. Add lines 1 through 3	<u>▶</u>	0.
		Form 990-PF (2018)

Page 8

ĮP.	art∤X Minimum Investment Return (All domestic foundations mu	ist complete this	part Foreign four	ndations, s	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable,	etc., purposes:			1
a	Average monthly fair market value of securities			1a	91,027,093.
b	Average of monthly cash balances			1b_	2,123,874.
C	Fair market value of all other assets			1c	337,093.
d	Total (add lines 1a, b, and c)			1d	93,488,060.
е	Reduction claimed for blockage or other factors reported on lines 1a and				
	1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	93,488,060.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, s	ee instructions)		4	1,402,321.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on F	art V, line 4		5	92,085,739.
6	Minimum investment return. Enter 5% of line 5			6	4,604,287.
P.	art XII Distributable Amount (see instructions) (Section 4942(1)(3) and	(j)(5) private opera	ating foundations ar	d certain	
	foreign organizations, check here and do not complete this part.)				
1	Minimum investment return from Part X, line 6			1	4,604,287.
2 a	· · · · · · · · · · · · · · · · · · ·	2a	63,878.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	<u> </u>		
C	Add lines 2a and 2b			2c	63,878.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	4,540,409.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	4,540,409.
6	Deduction from distributable amount (see instructions)			6	<u>_</u> 0.
<u>7 </u>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XI	II, line 1		7	4,540,409.
P	artiXII] Qualifying Distributions (see instructions)				
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purpo	ses:			
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26			1a	7,058,211.
ь	Program-related investments - total from Part IX-B			1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable	. etc purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:	,, ,	•		
	Suitability test (prior IRS approval required)			3a	
	Cash distribution test (attach the required schedule)			3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and	Part XIII, line 4		4	7,058,211.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investr				
	income. Enter 1% of Part I, line 27b			5	63,878.
6	Adjusted qualifying distributions. Subtract line 5 from line 4			6	6,994,333.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years whe	en calculating whet	her the foundation o	ualifies for	
	4940(e) reduction of tax in those years.	•		•	

Form **990-PF** (2018)

Part XIII Undistributed Income (see instructions)

,	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI,		·		
line 7				4,540,409.
2 Undistributed income, if any, as of the end of 2018			•	
a Enter amount for 2017 only			0.	
b Total for prior years:	J	0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013 978, 763.				
bFrom 2014 609, 495.		•		
cFrom 2015 2, 252, 406.				
dFrom 2016 1,547,005.				
eFrom 2017 1,228,368.				
f Total of lines 3a through e	6,616,037.			
4 Qualifying distributions for 2018 from				
Part XII, line 4: ▶\$ 7,058,211.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2018 distributable amount				4,540,409.
e Remaining amount distributed out of corpus	2,517,802.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,133,839.			
b Prior years' undistributed income. Subtract	3,133,033.			
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2017. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract	,			<u> </u>
lines 4d and 5 from line 1. This amount must				
be distributed in 2019				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	_			
may be required - see instructions)	0.			
8 Excess distributions carryover from 2013	050 560			
not applied on line 5 or line 7	978,763.		· · · · · · · · · · · · · · · · · · ·	
9 Excess distributions carryover to 2019.	0 155 076			
Subtract lines 7 and 8 from line 6a	8,155,076.			
10 Analysis of line 9:				ł
a Excess from 2014 609, 495. b Excess from 2015 2, 252, 406.				j
b Excess from 2015 2,252,406. c Excess from 2016 1,547,005.		1		
dExcess from 2017 1, 228, 368.				
e Excess from 2018 2,517,802.			!	
				5 000 DE (0018)

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Part XV Supplementary Information	(continued)		<u></u>	
3 Grants and Contributions Paid During the Y	ear or Approved for Future	Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	Sommoduon	
a Paid during the year				
<u></u>				
,		ł		
SEE ATTACHED STATEMENT		PC	SEE ATTACHED STMT	
				5,307,740.
				•
			VARIOUS	
			 	
		,		
		}		
		1		
				 -
Total			3a	5,307,740.
b Approved for future payment				
		}		
SEE ATTACHED STATEMENT		PC	SEE ATTACHED STMT	
	 			2,172,275.
		-		
			+	
		ļ		
Total	<u>l</u>	L.,	▶ 3b	2,172,275.
			- 00 1	

Enter gross amounts unless otherwise indicated. Directlifed business income (e) Business Amount (f) Business Amount (h) Busin	Form 990-PF (2018) THE OAK HILL F	UND			31-1	810011 Page 12
1 Program service revenue: (a) (b) (c)	Part XVI-A Analysis of Income-Produ	cing Activities	5			
Program service revenue: Amount Busines Busines Busines Amount Busines	Enter gross amounts unless otherwise indicated	Unrelated bu	siness income		d by section 512, 513, or 514	(e)
a b c d d d d d d d d d d d d d d d d d d	·			Exclu- sion		Related or exempt
b c d e f g Fees and contracts from government agencies 2 Membership dues and assessments 3 Interest on savings and temporary cash investments 4 14 9,746. 4 1,539,818. 5 Net rental income or (loss) from real estate: a Debt-financed property 5 Not debt-financed property 6 Net rental income or (loss) from personal property 6 Net rental income or (loss) from sales of assets other than inventory 18 -965. 5,743,085 9 Net income or (loss) from sales of inventory 18 -965. 5,743,085 9 Net income or (loss) from sales of inventory 10 the revenue. a OTHER INVESTMENT INCOME 5 OTHER PORTFOLIO INCOME 6 OTHER PORTFOLIO INCOME 7 OTHER PORTFOLIO INCOME 8 OTHER PORTFOLIO INCOME 9 OTHER PORTFOLIO INCOME 9 OTHER PORTFOLIO INCOME 14 19,588. 5 OTHER PORTFOLIO INCOME 15	•	Code	·	1000		
c d d e e f e e e e e e e e e e e e e e e	· · · · · · · · · · · · · · · · · · ·	 		+ +		 -
d e g fees and contracts from government agencies g fees and contracts from government g fees and contracts from securities g fees and contracts from government g fees and contracts from government governments g fees and contracts from government governments g fees and contracts from government governments g fees and contracts from governments g fees and contracts from government governments g fees and contracts from government governments g fees and contracts from government governments g fees and contracts from governments g fees and contr				+ +		
Rembership dues and assessments Interest on savings and temporary cash investments Investments Investments Investments Investments Investments Investments Investments Investment income or (loss) from real estate: Investment income or (loss) from personal property Investment income Inve	·			+ +		
f ees and contracts from government agencies 2 Membership dues and assessments 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property b Not debt-financed property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 9 Net income or (loss) from sales of inventory 11 Other revenue. a OTHER INVESTMENT INCOME b OTHER PORTFOLIO INCOME c PER HINOKI FUND, LP KI d e e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) 15 Total. Add line 12, columns (b), (d), and (e) Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes) Cheen of the foundation's exempt purposes (other than by providing funds for such purposes)	_		_	+ +		
2 Membership dues and assessments 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5 Net rental income or (loss) from real estate: a Debt-Innanced property b Not debt-Innanced property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 10 Gross profit or (loss) from sales of inventory 11 Other revenue. a OTHER INVESTMENT INCOME b OTHER PORTFOLIO INCOME c PER HINOKI FUND, LP K1 d e 12 Subtotal Add columns (b), (d), and (e) 13 Total Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).	f		-	+ +		
2 Membership dues and assessments 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5 Net rental income or (loss) from real estate: a Debt-Innanced property b Not debt-Innanced property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 10 Gross profit or (loss) from sales of inventory 11 Other revenue. a OTHER INVESTMENT INCOME b OTHER PORTFOLIO INCOME c PER HINOKI FUND, LP K1 d e 12 Subtotal Add columns (b), (d), and (e) 13 Total Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).	Fees and contracts from government agencies			1-1		
3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 9 Net income or (loss) from sales of inventory 11 Other revenue. a OTHER INVESTMENT INCOME b OTHER PORTFOLIO INCOME c PER HINOKI FUND, LP K1 d e e e e 2 Subtotal. Add columns (b), (d), and (e) 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) 5 See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).			·			
Investments 4 Dividends and interest from securities 5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 1 18				1 1		
5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 9 Net income or (loss) from special events 10 Gross profit or (loss) from sales of inventory 11 Other revenue. a OTHER INVESTMENT INCOME b OTHER PORTFOLIO INCOME c PER HINOKI FUND, LP K1 d e 12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).				14	9,746.	
5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 9 Net income or (loss) from special events 10 Gross profit or (loss) from sales of inventory 11 Other revenue. a OTHER INVESTMENT INCOME b OTHER PORTFOLIO INCOME c PER HINOKI FUND, LP K1 d e 12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).					1,539,818.	 .
a Debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 1 18						
b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 9 Net income or (loss) from special events 10 Gross profit or (loss) from sales of inventory 11 Other revenue. a OTHER INVESTMENT INCOME b OTHER PORTFOLIO INCOME c PER HINOKI FUND, LP K1 d e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).	·			+		
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property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 9 Net income or (loss) from special events 10 Gross profit or (loss) from sales of inventory 11 Other revenue. a OTHER INVESTMENT INCOME b OTHER PORTFOLIO INCOME c PER HINOKI FUND, LP K1 d e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).	the state of the s			+ +		
7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 18				1 1		
8 Gain or (loss) from sales of assets other than inventory 9 Net income or (loss) from special events 10 Gross profit or (loss) from sales of inventory 11 Other revenue. a OTHER INVESTMENT INCOME b OTHER PORTFOLIO INCOME c PER HINOKI FUND, LP K1 d 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) 15 See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).				+ +-		
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10 Gross profit or (loss) from sales of inventory 11 Other revenue. a OTHER INVESTMENT INCOME b OTHER PORTFOLIO INCOME c PER HINOKI FUND, LP K1 d e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).				† †		
11 Other revenue. a OTHER INVESTMENT INCOME b OTHER PORTFOLIO INCOME c PER HINOKI FUND, LP K1 d 14 6,529. 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).	· · ·			1 1		
a OTHER INVESTMENT INCOME b OTHER PORTFOLIO INCOME c PER HINOKI FUND, LP K1 d e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).	• •			1 1		<u> </u>
b OTHER PORTFOLIO INCOME c PER HINOKI FUND, LP K1 d e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).				14	19,588.	
c PER HINOKI FUND, LP K1 d e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).				 		
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e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).			-	+	-,	
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).				1 1		
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(See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).				<u> </u>		
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Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).		to the Accomi	olishment of E	xempt	Purposes	
▼ the foundation's exempt purposes (other than by providing funds for such purposes).						lishment of
N/A				,		
	N/A	<u> </u>	· · · · · · · · · · · · · · · · · · ·			··- <u>-</u> .
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Form **990-PF** (2018)

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Part XVIII	Information Reg	arding Transfers to	and Transactions	and Relationships \	With Noncharitable	,
	Exempt Organiz	ations				
4 D. H.H					(1-)	IV.

		_Exempt Organ	iizations					
b	(other the Transfer (1) Cass (2) Other tra (1) Sale (2) Pur (3) Rer (4) Reu (5) Loa (6) Per Sharing If the an	organization directly or indi han section 501(c)(3) organ rs from the reporting found	rectly engage in any nizations) or in sectionation to a noncharital ble exempt organization to their assets embership or fundraiseling lists, other asset "Yes," complete the f	in 527, relatin ble exempt or tion organization sing solicitation ts, or paid em following sche	g to political organizations? ganization of: ons iployees edule. Column (b) should al	ways show the fair	market value of the ç	
		(d) the value of the goods,					gg .	
(a) L	ne no	(b) Amount involved			e exempt organization	(d) Description	n of transfers, transaction	ns, and sharing arrangements
			· · · · · ·	N/A				<u> </u>
	1							
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			<u></u>		<u></u>			
					<u> </u>			
		undation directly or indirect		•	or more tax-exempt organ	izations described		— —
		n 501(c) (other than sectio		ction 527?				Yes X No
b_	If "Yes,"	complete the following sch			(h) Turn of accompany	1	(a) December of so	lationatus
		(a) Name of org	amzadon		(b) Type of organization		(c) Description of re	auonsmp
		N/A						
								
								
								
	Und	er penalties of perjury, I declare	that I have examined this	s return, includin	l ng accompanying schedules and	statements, and to the	e best of my knowledge	
Sig	ın and	belief, it is true, correct, and con	nplete Declaration of pre	eparer (other tha	n taxpayer) is based on all inform	nation of which prepare	er has any knowledge	May the IRS discuss this return with the preparer
He		W41_			11113/2019	PRESI	DENT	shown below? See instr X Yes No
	Sid	nature of officer or trustee			Date	Title		-[33 163 2 110]
		Print/Type preparer's na	ime	Preparer's s		Date	Check if	PTIN
		,, , , , , , , , , , , , , , , , , ,				, ,	self- employed	
Pai	id	P. FRANK B	ERRY	1.7.	ut Ben	111/11/19	-	P00322544
	parer				P, CPA'S	<u>,</u>	Firm's EIN ▶ 5	4-0618213
	e Only	(, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			· G·			
	•		8 E. JEFF	ERSON	ST., P.O. BO	X 1408	 	
			ARLOTTESV				Phone no. (4)	34)296-2156
					<u></u>			Form 990-PF (2018)
								, ,

Part IV Capital Gains and Lo	sses for Tax on Investment Income				
	d describe the kind(s) of property sol		(b) How acquired P - Purchase	I (a) Date acquires	
	rick warehouse; or common stock, 2	00 shs. MLC Co.	D - Donation	(mo., day, yr.)	(mo., day, yr.)
1a HINOKI FUND, L			P		
b HINOKI FUND, L			P		
c OHF INVESTED I	NCOME		P		
d DARUMA SMID			P		
e DARUMA ASSET M			P		
f COHO PARTNERS	LTD		P		
g COHO - ESG			P		_
h PARNASSUS EQUI			P		06/13/18
HINOKI FUND, L	P		P		07/31/18
VANGUARD ST IN	VS GRADE		P		05/23/18
k CAPITAL GAIN D	IVIENDS		P		
m				1	
n					
(e) Gross sales price	(f) Depreciation allowed	(g) Cost or other basis) Gain or (loss)	
(e) di uss sales price	(or allowable)	plus expense of sale	(e) p	lus (f) minus (g)	
a		180,866.		_	180,866.
b 576,726.					576,726.
c 2,664,500.		2,664,500.	<u> </u>	- '.	0.
d 13,242,721.		11,183,183.		2,	059,538.
e 5,264,704.		5,384,583.			119,879.
f 4,132,803.		2,408,168.			724,635.
g 1,190,509.		1,117,180.			73,329.
h 1,681,619.		1,251,806.			429,813.
4,266,554.		4,000,000.			266,554.
400,000.		409,198.			-9,198.
k 922,433.					922,433.
1				<u></u>	
m			-		
n					
0					
	ng gain in column (h) and owned by t	the foundation on 12/31/69	(I) L os	ses (from col. (h))	
	(j) Adjusted basis	(k) Excess of col. (i)		of col. (h) gain over	
(i) F.M.V. as of 12/31/69	as of 12/31/69	over col. (j), if any	but n	ot less than "-0-")	
a					180,866.
<u>b</u>		· · · · · · · · · · · · · · · · · · ·			576,726.
C				_ -	0.
d				2	059,538.
e					$\frac{039,330.}{119,879.}$
f					$\frac{113,675}{724,635}$.
			- 		73,329.
g h					$\frac{73,323}{429,813}$.
"					$\frac{425,013}{266,554}$.
-					$\frac{200,334}{-9,198}$.
1					$\frac{-9,130}{922,433}$.
<u>k</u>					722,433.
<u></u>				-	
<u>m</u>	 -		-		
<u>n</u>			· <u> </u>		 -
0					 _
A. Constal ages not recome as 1 - 4	upital loss) { If gain, also enter If (loss), enter "-0	in Part I, line 7	.	E	7/2 005
2 Capital gain net income or (net ca	pital loss) (If (loss), enter "-0	i-" in Part I, line 7 /	2	٥,	743,085.
3 Net short-term capital gain or (los		d (6):			
If gain, also enter in Part I, line 8,		P I .	,	NT / 7	
If (loss), enter "-0-" in Part I, line 8)	<i>J</i>] ;	3	N/A	

FORM 990-PF INTERI	EST ON SAVING	SS AND TEMPOR	RARY CASH IN	WESTMENTS	STATEMENT 1
SOURCE		(A) REVENUE PER BOOK		(B) IVESTMENT ICOME	(C) ADJUSTED NET INCOME
HINOKI FUND, LP PER	R K1	9,7	746.	9,746.	
TOTAL TO PART I, L	INE 3	9,7	746.	9,746.	
FORM 990-PF	DIVIDENDS	AND INTEREST	FROM SECUR	RITIES	STATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST MENT INCOM	
DIVIDENDS & INTEREST ON SECURITIES HINOKI FUND, LP	1,518,205.	0.	1,518,205.	1,518,205	
PER K1	21,613.	0.	21,613.	21,613	·
TO PART I, LINE 4	1,539,818.	0.	1,539,818.	1,539,818	

FORM 99	00-PF , G	AIN OR (LOSS) F	ROM SALE	OF	ASSETS	STA'	TEMENT
DESCRIP	(A) PTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOL
HINOKI	FUND, LP PER K-1	_			PURCHASED		
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPREC.	GAIN	(F) OR LOSS
	0.	180,866.		0.		0.	-180,866
DESCRIP	(A) TION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOL
HINOKI	FUND, LP PER K-1	_			PURCHASED		
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPREC.	GAIN	(F) OR LOSS
	576,726.	0.		0.		0.	576,726
DESCRIP	(A) TION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOL
OHF INV	ESTED INCOME	_			PURCHASED		
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	GAIN	(F)

DESCRIE	(A) PTION OF PROPERTY				MANNER ACQUIRED		ATE UIRED	DATE	SOLD
DARUMA	SMID				PURCHASED				
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE O SALE	F	(E) DEPREC		GAIN	(F)	oss
	13,242,721.	11,183,183.		0.		0.		2,059	,538.
DESCRIE	(A) PTION OF PROPERTY				MANNER ACQUIRED		ATE UIRED	DATE	SOLD
DARUMA	ASSET MANAGEMENT	_			PURCHASED				
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE O SALE	F	(E) DEPREC.		CAIN	(F)	าสส
	5,264,704.			0.		0.			,879.
DESCRIE	(A) PTION OF PROPERTY	_			MANNER ACQUIRED		ATE UIRED	DATE	SOLD
COHO PA	ARTNERS LTD				PURCHASED				
	(B) GROSS	(C) COST OR	(D) EXPENSE O	F	(E)		a	(F)	
	4,132,803.	OTHER BASIS 2,408,168.	SALE	0.	DEPREC.	0.		OR LO	
DESCRIF	(A) PTION OF PROPERTY				MANNER ACQUIRED		ATE UIRED	DATE	SOLD
СОНО -	ESG				PURCHASED				
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE O SALE	F	(E) DEPREC.		GAIN	(F)	oss
	1,190,509.	1,117,180.		0.		0.		73	,329.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PARNASSUS EQUITY INCOME			PURCHASED		06/13/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC	. GAIN	(F) OR LOSS
1,681,619.	1,251,806.	0	•	0.	429,813.
(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HINOKI FUND, LP	_		PURCHASED		07/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC	. GAIN	(F) OR LOSS
4,266,554.	4,000,000.	0	- -	0.	266,554.
(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VANGUARD ST INVS GRADE	-		PURCHASED		05/23/18
(B) GROSS	(C) COST OR	(D) EXPENSE OF	(E)	CATN	(F)
SALES PRICE 400,000.	409,198.	SALE 0	DEPREC.	0. GAIN	OR LOSS -9,198.
(A) DESCRIPTION OF PROPERTY		-	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CAPITAL GAIN DIVIENDS	_		PURCHASED		
(B) GROSS	(C) COST OR	(D) EXPENSE OF	(E)	CATN	(F)
SALES PRICE	OTHER BASIS	SALE	DEPREC.	. GAIN	OR LOSS

(A) DESCRIPTION OF PROPERTY				DATE QUIRED DATE SOLD
REALIZED GAIN (LOSS) ON SALE OF EQUIPMENT	C	- F	PURCHASED	
	(C)	(D)	(E)	(F)
	OST OR I ER BASIS	EXPENSE OF SALE	DEPREC.	GAIN OR LOSS
0.	17,893.	0.	16,928.	-965.
NET GAIN OR LOSS FROM SALE O	OF ASSETS			5,742,120.
CAPITAL GAINS DIVIDENDS FROM	M PART IV			0.
TOTAL TO FORM 990-PF, PART I	, LINE 6A			5,742,120.
FORM 990-PF	OTHER 1	INCOME	-	STATEMENT 4
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVES MENT INCO	
OTHER INVESTMENT INCOME		19,588	19,5	88.
OTHER PORTFOLIO INCOME PER H FUND, LP K1	IINOKI	6,529	6,5	29.
TOTAL TO FORM 990-PF, PART I		26,117	26,1	17.
FORM 990-PF	LEGAI	FEES		STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST MENT INCOM		
LEGAL FEES	33,874.		0.	33,874.
TO FM 990-PF, PG 1, LN 16A	33,874.	- 	0.	33,874.

FORM 990-PF	ACCOUNTI	NG FEES	S	TATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	25,951.	5,717.		20,234.
TO FORM 990-PF, PG 1, LN 16B	25,951.	5,717.		20,234.
FORM 990-PF C	OTHER PROFES	SIONAL FEES	S	ratement 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	687,504.	674,458.		13,046.
TO FORM 990-PF, PG 1, LN 16C =	687,504.	674,458.		13,046.
FORM 990-PF	TAX	ES	S'	TATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES PAID OTHER TAXES AND LICENSES	20,000. 1,081.	0.		0.
TO FORM 990-PF, PG 1, LN 18 =	21,081.	0.		1,081.
FORM 990-PF	OTHER E	XPENSES	S'	PATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	19,358.	0.		19,358.
OTHER ADMINISTRATIVE EXPENSES PORTFOLIO DEDUCTIONS REPAIRS, MAINTENANCE, AND	30,269. 11,387.	0. 11,387.		30,269. 0.
SUPPLIES	21,774.	0.		21,774.

* THE OAK HILL FUND			31-1810011
UTILITIES, TELEPHONE, AND INTERNET	9,926.	0.	9,926.
TO FORM 990-PF, PG 1, LN 23	2,714.	,387.	81,327.
FORM 990-PF OTHER DECREASES IN 1	NET ASSETS OR I	FUND BALANCES	STATEMENT 10
DESCRIPTION .			AMOUNT
NET UNREALIZED GAINS OR LOSSES ON BOOK/TAX DIFF RELATED TO HINOKI K-			12,811,463. 412,655.
TOTAL TO FORM 990-PF, PART III, LI	NE 5		13,224,118.
FORM 990-PF CO	RPORATE STOCK		STATEMENT 11
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
PARNASSUS EQ INC (PRILX) SBH INTERNATIONAL SMALL CAP (SBSIX HARDING LOEVNER INT'L EQUITY FUND FIDUCIARY - EQUITY (DARUMA SMID) FIDUCIARY - EQUITY (DARUMA) FIDUCIARY - EQUITY (COHO PARTNERS, FIDUCIARY - EQUITY (COHO - ESG)	(HLMIX)	11,598,742. 3,684,195. 8,647,123. 8,180,542. 7,726,641. 7,153,432. 7,307,872.	7,726,641. 7,153,432.
TOTAL TO FORM 990-PF, PART II, LIN	E 10B	54,298,547.	54,298,547.
FORM 990-PF OTH	ER INVESTMENTS		STATEMENT 12
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT RECEIVABLE VANGUARD INTERMEDIATE TERM (VFIDX) TCW TOTAL RETURN BOND (TGLMX) VANGUARD SHORT TERM (VFSUX) MATTHEW ASIA PACIFIC (MPACX) T. ROWE PRICE EMERGING MKTS - 1 (PRZIX)	COST COST COST COST COST	25,363. 10,913,725. 3,261,916. 3,021,584. 1,554,498. 3,278,836.	25,363. 10,913,725. 3,261,916. 3,021,584. 1,554,498. 3,278,836.
TOTAL TO FORM 990-PF, PART II, LINI	E 13	22,055,922.	22,055,922.

FORM 990-PF DEPRECIATION OF ASSI	ETS NOT HELD FOR	INVESTMENT	STATEMENT 13
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE IMPROVEMENTS FURNITURES AND FIXTURES COMPUTER SOFTWARE	79,222. 88,938. 1,350.	79,222. 88,388. 281. 37,398.	0. 550. 1,069.
COMPUTER HARDWARE TOTAL TO FM 990-PF, PART II, LN 14	55,693.	205,289.	18,295.
FORM 990-PF	OTHER ASSETS		STATEMENT 14
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ARTWORK DEFERRED COMPENSATION ASSETS PREPAID EXCISE TAX	4,948. 1,966,285. 64,805.	4,948. 659,998. 18,276.	4,948. 659,998. 18,276.
TO FORM 990-PF, PART II, LINE 15	2,036,038.	683,222.	683,222.
FORM 990-PF OTH	HER LIABILITIES		STATEMENT 15
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
DEFERRED TAX PAYABLE DEFERRED COMPENSATION LIABILITY		385,558. 1,741,563.	130,535. 1,391,690.
TOTAL TO FORM 990-PF, PART II, LIN	NE 22	2,127,121.	1,522,225.

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FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CYBERGRANTS PO BOX 1624

CHARLOTTESVILLE, VA 22902-1624

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

(434) 220-0083 THE OAK HILL FUND

FORM AND CONTENT OF APPLICATIONS

THE OAK HILL FUND UTILIZES CYBERGRANTS ON-LINE GRANT MANAGEMENT SYSTEM. POTENTIAL GRANTEES MAY SUBMIT APPLICATION MATERIALS THROUGH CYBERGRANTS. [SEE WWW.OAKHILLFUND.ORG FOR FURTHER INFORMATION.]

ANY SUBMISSION DEADLINES

SEE STATEMENT FOR LINE 2A

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE ONLY TO ORGANIZATIONS EXEMPT FROM TAX UNDER IRC SECTION 501(C)(3).

2018 DEPRECIATION AND AMORTIZATION REPORT

FORM 5	FORM 990-PF PAGE 1						990-PF							
Asset	Description	Date Acquired	Method	Lıfe	No c v	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
11	OFFICE IMPROVEMENTS		SL	2.00	16	79,222.				79,222.	79,222.		0.	79,222.
12	2 FURNITURES AND FIXTURES		SL	7.00	16	88,938.				88,938.	88,388.		0.	88,388.
13	COMPUTER SOFTWARE		SL	3.00	16	1,350.				1,350.	281.		0.	281.
14	4 COMPUTER HARDWARE		SL	5.00	16	55,693.				55,693.	37,398.		0.	37,398.
	* TOTAL 990-PF PG 1 DEPR			_	<u>_</u>	225,203.				225,203.	205,289.		0.	205,289.
	CURRENT YEAR ACTIVITY													
{	BEGINNING BALANCE				<u> </u>	0.			0.	0.	0.			0.
	ACQUISITIONS					225,203.	_		0.	225,203.	205,289.			205,289.
	DISPOSITIONS	_			! <u> </u>	0.			0.	0.	0			0.
	ENDING BALANCE	ļ				225,203.			0.	225,203.	205,289.			205,289.
	ENDING ACCUM DEPR				<u> </u>						205,289.			
	ENDING BOOK VALUE										19,914.			
	ı				<u> </u> 									
					<u>! </u>									
					<u> </u>									
					<u> </u>									
					<u> </u>									
828111	828111 04-01-18					(D) - Asset disposed	pesod] * 	TTC Salvada	Boolie Comp	Dorcial Bayetal	Ronie Commercial Bavitalization Deduction GO Zona	out CO doit

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone