

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

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 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation JOHN REX ENDOWMENT		A Employer identification number 31-1678223	
Number and street (or P.O. box number if mail is not delivered to street address) 832 WAKE FOREST ROAD	Room/suite	B Telephone number (see instructions) (919) 838-1110	
City or town, state or province, country, and ZIP or foreign postal code RALEIGH, NC 276041220		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>79,003,863</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	184	184		
	4 Dividends and interest from securities	2,023,219	2,023,219		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,242,644			
	b Gross sales price for all assets on line 6a	6,779,210			
	7 Capital gain net income (from Part IV, line 2)		920,534		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,891	0	0		
12 Total. Add lines 1 through 11	3,267,938	2,943,937	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	202,387	8,096	0	194,380
	14 Other employee salaries and wages	349,970	13,635	0	337,482
	15 Pension plans, employee benefits	111,760	1,569	0	106,870
	16a Legal fees (attach schedule)	4,098	410	0	5,630
	b Accounting fees (attach schedule)	23,882	2,388	0	28,775
	c Other professional fees (attach schedule)	595,200	521,671	0	79,853
	17 Interest	4,994	4,960	0	34
	18 Taxes (attach schedule) (see instructions)	220,184	28,326	0	39,048
	19 Depreciation (attach schedule) and depletion	13,973	489	0	
	20 Occupancy	37,497	1,312	0	32,002
	21 Travel, conferences, and meetings	19,664	420	0	19,986
	22 Printing and publications	517	47	0	470
	23 Other expenses (attach schedule)	149,328	6,208	0	190,865
	24 Total operating and administrative expenses. Add lines 13 through 23	1,733,454	589,531	0	1,035,395
	25 Contributions, gifts, grants paid	2,560,403			2,560,403
26 Total expenses and disbursements. Add lines 24 and 25	4,293,857	589,531	0	3,595,798	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,025,919				
b Net investment income (if negative, enter -0-)		2,354,406			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	486,215	635,156	635,156
	3 Accounts receivable ▶ <u>47,145</u>			
	Less: allowance for doubtful accounts ▶ _____	52,997	47,145	47,145
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	45,682,176	44,404,134	54,710,048
	c Investments—corporate bonds (attach schedule)	21,791,534	21,395,447	22,018,142
	11 Investments—land, buildings, and equipment: basis ▶ <u>1,586,914</u>			
Less: accumulated depreciation (attach schedule) ▶ <u>68,489</u>	1,393,020	1,518,425	1,518,425	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)	10,055	74,947	74,947	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	69,415,997	68,075,254	79,003,863	
Liabilities	17 Accounts payable and accrued expenses	223,522	193,961	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	770,000	470,000	
	22 Other liabilities (describe ▶ _____)	50,000	152,000	
	23 Total liabilities (add lines 17 through 22)	1,043,522	815,961	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	46,700,841	46,742,895	
	25 Net assets with donor restrictions	21,671,634	20,516,398	
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	68,372,475	67,259,293		
30 Total liabilities and net assets/fund balances (see instructions) .	69,415,997	68,075,254		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	68,372,475
2 Enter amount from Part I, line 27a	2	-1,025,919
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	67,346,556
5 Decreases not included in line 2 (itemize) ▶ _____	5	87,263
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	67,259,293

Part IV Capital Gains and Losses for Tax on Investment Income

	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	920,534
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.		
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(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,907,183	76,562,340	0.037971
2017	3,320,729	74,605,790	0.044510
2016	3,900,633	69,778,291	0.055900
2015	4,771,138	72,201,075	0.066081
2014	4,352,262	76,203,684	0.057114
2 Total of line 1, column (d)			2 0.261576
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.052315
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 73,806,140
5 Multiply line 4 by line 3			5 3,861,168
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 23,544
7 Add lines 5 and 6			7 3,884,712
8 Enter qualifying distributions from Part XII, line 4			8 3,595,798

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits. Total amount owed is 7,685, with 7,685 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 11-14.

Located at 832 WAKE FOREST ROAD RALEIGH NC ZIP+4 276041220

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 15-16.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question number, Question text, and Yes/No columns. Rows 1a-4b.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
<i>If "Yes" to 6b, file Form 8870.</i>			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MCALLISTER R MYRHA 832 WAKE FOREST ROAD RALEIGH, NC 276041220	DIR. OF OPERATIONS 40.00	126,662	42,159	0
SABRINA SLADE 832 WAKE FOREST ROAD RALEIGH, NC 276041220	SOCIAL INNOVATION DI 40.00	85,615	13,792	0
SUSAN SMITH 832 WAKE FOREST ROAD RALEIGH, NC 276041220	CFO 20.00	94,608	0	0
GLADYS A HAIRSTON 832 WAKE FOREST ROAD RALEIGH, NC 276041220	PROGRAM OFFICER 40.00	66,943	13,250	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	47,899,030
b	Average of monthly cash balances.	1b	26,884,187
c	Fair market value of all other assets (see instructions).	1c	208,874
d	Total (add lines 1a, b, and c).	1d	74,992,091
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	62,000
3	Subtract line 2 from line 1d.	3	74,930,091
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,123,951
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	73,806,140
6	Minimum investment return. Enter 5% of line 5.	6	3,690,307

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,690,307
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	47,088
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	47,088
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,643,219
4	Recoveries of amounts treated as qualifying distributions.	4	1,891
5	Add lines 3 and 4.	5	3,645,110
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,645,110

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,595,798
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,595,798
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,595,798

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,645,110
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.	1,002,156			
c From 2016.	437,626			
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	1,439,782			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 3,595,798				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				3,595,798
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	49,312			49,312
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,390,470			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,390,470			
10 Analysis of line 9:				
a Excess from 2015.	952,844			
b Excess from 2016.	437,626			
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				2,560,403
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				3,342,917

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include categories like Program service revenue, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Net rental income from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, and Other revenue.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explanatory text. Row 11A contains the text: 'THE ENDOWMENT RECEIVED CURRENT YEAR REFUNDS OF GRANTS MADE IN PRIOR YEARS TOTALING \$1,891'.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash.
- (2) Other assets.

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

 Signature of officer or trustee

2020-11-13

 Date

 Title

May the IRS discuss this return with the preparer shown below (see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Paid Preparer Use Only

Print/Type preparer's name RONALD A BATCHELOR	Preparer's Signature _____	Date _____	Check if self-employed <input type="checkbox"/>	PTIN P00077863
Firm's name ► BATCHELOR TILLERY & ROBERTS LLP				Firm's EIN ► 56-1750124
Firm's address ► 3605 GLENWOOD AVENUE SUITE 350 RALEIGH, NC 27612				Phone no. (919) 787-8212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SEI CORE PROPERTY FUND LP K-1 LONG-TERM CAPITAL GAIN	P		2019-12-31
SEI ENERGY DEBT FUND, LP K-1 SHORT-TERM CAPITAL GAIN	P		2019-12-31
SEI ENERGY DEBT FUND, LP K-1 LONG-TERM CAPITAL GAIN	P		2019-12-31
SEI GLOBAL PRIVATE ASSETS IV, LP K-1 SHORT-TERM CAPITAL GAIN	P		2019-12-31
SEI GLOBAL PRIVATE ASSETS IV, LP K-1 LONG-TERM CAPITAL GAIN	P		2019-12-31
SEI GLOBAL PRIVATE ASSETS IV, LP K-1 SECTION 1231 GAIN	P		2019-12-31
SEI PRIVATE TRUST COMPANY - FORM 1099-B	P		2019-12-31
SEI PRIVATE TRUST COMPANY - FORM 1099-B	P		2019-12-31
OFFICE FURNITURE & EQUIPMENT	P		2019-12-31
BUILDING	P	2010-12-15	2019-07-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		5,425	-5,425
		11,486	-11,486
		84,605	-84,605
2,971			2,971
29,443			29,443
9,068			9,068
574,039		542,018	32,021
4,349,436		4,300,932	48,504
108	5,118	5,226	0
94,892	15,489	74,591	35,790

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-5,425
			-11,486
			-84,605
			2,971
			29,443
			9,068
			32,021
			48,504
			0
			35,790

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
864,253			864,253

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			864,253

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JIMMY TALTON	CHAIR 1.00	0	0	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				
MATT LEATHERMAN	SECRETARY 1.00	0	0	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				
PABLO ESCOBAR	TREASURER 1.00	0	0	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				
DEBORAH NELSON	VICE-CHAIR 1.00	0	0	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				
LATASHA BENNETT	DIRECTOR 1.00	0	0	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				
CRAIG CROOM	DIRECTOR 1.00	0	0	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				
HEATHER DENNY	DIRECTOR 1.00	0	0	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				
TYRAN HILL	DIRECTOR 1.00	0	0	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				
WARREN LUDWIG	DIRECTOR 1.00	0	0	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				
ALLEN MASK	DIRECTOR 1.00	0	0	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				
KELLAN MOORE	PRESIDENT/CEO 40.00	202,387	39,217	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				
CATHY MOORE	DIRECTOR 1.00	0	0	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				
JOHN RUSHER	DIRECTOR 1.00	0	0	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				
KATE SIMPSON	DIRECTOR 1.00	0	0	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				
WALKER WILSON	DIRECTOR 1.00	0	0	0
832 WAKE FOREST ROAD RALEIGH, NC 276041220				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARBLES KIDS MUSEUM 201 E HARGETT STREET RALEIGH, NC 27601		PC	INTENSIONAL AND EFFECTIVE PLACES AND SPACES FOR CHILDREN'S POSITIVE MENTAL HEALTH	305,204
WAKE COUNTY PUBLIC SCHOOL SYSTEM 5625 DILLARD DRIVE CARY, NC 27518		PC	POSITIVE PARENTING IN WAKE EXPANSION	241,295
WAKEMED HEALTH & HOSPITALS 3000 NEW BERN AVENUE RALEIGH, NC 27610		PC	WAKEMED PEDIATRICS LAUNCH+	169,200
Total	▶ 3a			2,560,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAKE COUNTY PUBLIC SCHOOL SYSTEM 5625 DILLARD DRIVE CARY, NC 27518		PC	STANDING STRONG WITH SEFEL SUSTAINABILITY	131,096
FAMILIES TOGETHER INCPO BOX 14395 RALEIGH, NC 27620		PC	AFFORDABLE HOUSING FOR HOMELESS FAMILIES	121,693
EVOLVE2117 MAYBROOK DRIVE RALEIGH, NC 27610		PC	MY BROTHER'S KEEPER OF WAKE COUNTY	118,140
Total ▶ 3a				2,560,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
N C COUNTS 3739 NATIONAL DRIVE SUITE 210 RALEIGH, NC 27612		PC	MAKING WAKE COUNTY COUNT	113,141
UNITED WAY OF THE TRIANGLE YOUTH THRIVE 2400 PERIMETER PARK DRIVE SUITE 150 MORRISVILLE, NC 27560		PC	YOUTH THRIVE: BIGGER, BOLDER, BETTER	112,500
POE CENTER 224 SUNNYBROOK ROAD RALEIGH, NC 27610		PC	DEVELOPING A APPROACH TO SUPPORT INEXPERIENCED TEEN DRIVERS AND THEIR PARENTS IN WAKE COUNTY	102,729
Total ▶ 3a				2,560,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAKE COUNTY SMARTSTART 4901 WATERS EDGE DRIVE SUITE 101 RALEIGH, NC 27606		PC	THE KALEIDOSCOPE PROJECT	96,000
NCSU COLLEGE OF DESIGN PO BOX 7701 RALEIGH, NC 27695		PC	INTENTIONAL AND EFFECTIVE PLACES AND SPACES FOR CHILDREN'S POSITIVE MENTAL HEALTH	83,009
WAKE COUNTY SMARTSTART 4901 WATERS EDGE DRIVE SUITE 101 RALEIGH, NC 27606		PC	FARM TO CHILD CARE IMPLEMENTATION (F2CC)	80,978
Total				2,560,403

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNC HIGHWAY SAFETY RESEARCH 730 MARTIN LUTHER KING JR BOULEVARD SUITE 300 CHAPEL HILL, NC 275993430		PC	WAKE COUNTY CHILD PEDESTRIAN SAFETY ACTION NETWORK EXPANSION GRANT	69,441
SOUTHEAST RALEIGH PROMISE 900 S WILMINGTON STREET SUITE 105 RALEIGH, NC 27601		PC	WHOLE SCHOOL, WHOLE CHILD	64,742
METHODIST HOME FOR CHILDREN 1041 WASHINGTON STREET RALEIGH, NC 27605		PC	SUPPORTING FAMILIES WITH YOUNG CHILDREN IN THE WASHINGTON TERRACE COMMUNITY	59,957
Total ▶ 3a				2,560,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARTS ACCESS 3900 MERTON DRIVE SUITE 150 RALEIGH, NC 27609		PC	ARTS ACCESS EXPANSION REQUEST - WAKE ARTS INCLUSION PROJECT	55,410
WAKEMED HEALTH & HOSPITALS 3000 NEW BERN AVENUE RALEIGH, NC 27610		PC	WAKEMED PEDIATRIC LAUNCH PROJECT (LINKING ACTIONS FOR UNMET NEEDS IN CHILDRENS HEALTH)	51,964
SAFECHILD864 WEST MORGAN STREET RALEIGH, NC 27603		PC	WAKE COUNTY COMMUNITY CHILD ABUSE PREVENT PLAN (CCAPP)	51,448
Total				2,560,403

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NC CHILD 3109 POPLARWOOD COURT SUITE 300 RALEIGH, NC 276041044		PC	MAKE KIDS COUNT (AND MAKE SURE THEY ARE COUNTED!)	50,000
NC CHILD 3109 POPLARWOOD COURT SUITE 300 RALEIGH, NC 276041044		PC	MAKE KIDS COUNT II	50,000
HAVEN HOUSE SERVICES 600 W CABARRUS STREET RALEIGH, NC 27511		PC	JUVENILE JUSTICE AND BEHAVIORAL HEALTH TRANSFORMATION	48,586
Total ▶ 3a				2,560,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WADE EDWARDS FOUNDATION 714 SAINT MARYS STREET RALEIGH, NC 27605		PC	WELL ORGANIZATIONAL ASSESSMENT AND CAPACITY BUILDING	38,970
PREVENT CHILD ABUSE NC 3716 NATIONAL DRIVE SUITE 118 RALEIGH, NC 27612		PC	WAKE COUNTY COMMUNITY CHILD ABUSE PREVENT PLAN (CCAPP)	37,930
MARBLES KIDS MUSEUM 201 E HARGETT STREET RALEIGH, NC 27601		PC	PREPARING THE WAY FOR THE NEXT DECADE OF PLAY	35,446
Total ▶ 3a				2,560,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY PROMISE OF WAKE COUNTY INC 903 METHOD ROAD RALEIGH, NC 27606		PC	ORGANIZATIONAL ASSESSMENT/CAPACITY BUILDING	30,000
THE HOPE CENTER AT PULLEN 1801 HILLSBOROUGH STREET RALEIGH, NC 27605			GOOD TO GREAT: ORGANIZATIONAL ASSESSMENT/CAPACITY BUILDING FOR STRATEGIC GROWTH	20,271
HAVEN HOUSE SERVICES 600 W CABARRUS STREET RALEIGH, NC 27511			HAVEN HOUSE SERVICES CAPACITY BUILDING	20,000
Total ▶ 3a				2,560,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILIES TOGETHER INCPO BOX 14395 RALEIGH, NC 27620		PC	STAFFING UP FOR SUCCESS	19,756
LUCY DANIELS CENTER - KALEIDOSCOPE 9003 WESTON PARKWAY CARY, NC 27513		PC	INTENTIONAL AND EFFECTIVE PLACES AND SPACES FOR CHILDREN'S POSITIVE MENTAL HEALTH	18,497
WAKE COUNTY SMART STARTWAKE TAC 4901 WATERS EDGE DRIVE SUITE 101 RALEIGH, NC 27606			WAKE TAC (COALITION EFFECTIVENESS GRANT)	15,000
Total ▶ 3a				2,560,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAKE COUNTY PUBLIC SCHOOL SYSTEM WAKE UP AND READ 5625 DILLARD DRIVE CARY, NC 27518		PC	WAKE UP AND READ COALITION EFFECTIVENESS	11,690
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1310 L STREET NW SUITE 650 WASHINGTON, DC 20005		PC	TO SUPPORT THE ORGANIZATION'S CHARITABLE PURPOSE.	610
NORTH CAROLINA CENTER-NONPROFITS 5800 FARINGDON PLACE 3RD FLOOR RALEIGH, NC 27609		PC	TO SUPPORT THE ORGANIZATION'S CHARITABLE PURPOSE.	200
Total ▶ 3a				2,560,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
POE CENTER FOR HEALTH EDUCATION 224 SUNNYBROOK ROAD RALEIGH, NC 27610		PC	TO SUPPORT THE ORGANIZATION'S CHARITABLE PURPOSE.	1,500
METHODIST HOME FOR CHILDREN 1041 WASHINGTON STREET RALEIGH, NC 27605		PC	TO SUPPORT THE ORGANIZATION'S CHARITABLE PURPOSE.	1,500
PASSAGE HOMEPO BOX 28165 RALEIGH, NC 27611		PC	NONPROFIT CAPACITY BUILDING - PROJECT REACH	50,000
Total ▶ 3a				2,560,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EL PUEBLO 2321 CRABTREE BOULEVARD SUITE 105 RALEIGH, NC 27604		PC	2020 CENSUS COUNT PLANNING	15,000
TRIANGLE COMMUNITY FOUNDATION P O BOX 12729 DURHAM, NC 27709		PC	NONPROFIT CAPACITY BUILDING - TCB FUNDERS COLLABORATIVE	50,000
TRIANGLE COMMUNITY FOUNDATION P O BOX 12729 DURHAM, NC 27709		PC	TCB FUNDERS COLLABORATIVE - DONOR EDUCATION	7,500
Total ▶ 3a				2,560,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE N C PARTNERSHIP FOR CHILDREN INC 1100 WAKE FOREST ROAD RALEIGH, NC 27604		PC	INVEST EARLY NC - FUNDERS COLLABORATIVE	5,000
NCCF-NC NETWORK OF GRANTMAKERS 3737 GLENWOOD AVENUE SUITE 460 RALEIGH, NC 27612		PC	INVEST EARLY NC - FUNDERS COLLABORATIVE	5,000
Total ▶ 3a				2,560,403

TY 2019 Accounting Fees Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	23,882	2,388	0	28,775

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: JOHN REX ENDOWMENT

EIN: 31-1678223

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
OFFICE FURNITURE & EQUIPMENT		PURCHASED	2019-12		969	46,965		70		46,066
BUILDING	2010-12	PURCHASED	2019-07		854,031	633,405		37,919	322,110	139,403

TY 2019 Investments Corporate Bonds Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SIIT ULTRA SHORT DURAT BOND FUND	4,821,998	4,836,631
SEI CORE FIXED INCOME FUND	5,761,277	5,868,842
SEI HIGH YIELD BOND FUND	3,711,463	3,879,998
SIIT MULTI ASSET REAL RTN FUND	3,614,940	3,578,783
SIIT EMERGING MARKETS DEBT FUND	3,485,769	3,853,888

TY 2019 Investments Corporate Stock Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEI WORLD EQUITY EX-US FUND	12,711,733	15,459,447
SEI US MANAGED VOLATILITY FUND	4,512,112	4,795,737
SEI S&P 500 INDEX FUND	3,212,977	4,906,698
SEI DYNAMIC ASSET ALLOCA. FUND	4,285,106	5,675,362
SEI GLOBAL MANAGED VOLAT. FUND	2,064,780	2,389,925
SEI EXTENDED MARKET INDEX FUND	1,230,095	1,626,328
SEI SMALL CAPITAL II FUND	1,648,110	1,624,420
SEI SPECIAL SITUATION FUND, LTD	3,800,000	4,918,427
SEI CORE PROPERTY FUND, LP	3,100,000	4,181,103
SEI ENERGY DEBT FUND, LP	2,500,000	3,068,196
SEI STRUCTURED CREDIT FUND	4,000,000	4,540,640
SEI GLOBAL PRIVATE ASSETS IV	1,339,221	1,523,765

TY 2019 Legal Fees Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	4,098	410	0	5,630

TY 2019 Other Assets Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
GRANT REFUND RECEIVABLE	0	58,541	58,541
PREPAID EXPENSES	10,055	16,406	16,406

TY 2019 Other Decreases Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223

Description	Amount
PARTNERSHIP TAX INCOME NOT ON BOOKS	87,263

TY 2019 Other Expenses Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DIRECT PROGRAM SERVICES	55,804	0	0	107,133
COMMUNICATIONS	46,652	3,266	0	40,410
INSURANCE	17,703	1,770	0	16,353
OFFICE MAINTENANCE	9,206	322	0	9,060
OFFICE SUPPLIES	5,772	416	0	4,760
TELEPHONE	1,731	121	0	1,062
OTHER EXPENSES	12,460	313	0	12,087

TY 2019 Other Income Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REFUND OF PRIOR YEAR GRANTS	1,891		1,891

TY 2019 Other Liabilities Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX LIABILITY	50,000	152,000

TY 2019 Other Professional Fees Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEE	519,942	519,942	0	0
COMPUTER SERVICE	34,581	1,729	0	34,706
OTHER PROFESSIONAL FEES	40,677	0	0	45,147

TY 2019 Taxes Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	40,369	1,137	0	39,048
FOREIGN TAXES PAID	27,189	27,189	0	0
EXCISE TAXES	152,626	0	0	0