

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning JUL 1, 2019, and ending JUN 30, 2020

Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Form sections A through G: A Check box if address changed; B Exempt under section 501(c)(3); C Book value of all assets; D Employer identification number; E Unrelated business activity code; F Group exemption number; G Check organization type.

Section H: Enter the number of the organization's unrelated trades or businesses. Describe the only (or first) unrelated trade or business here: INVESTMENT IN PASS-THROUGHS.

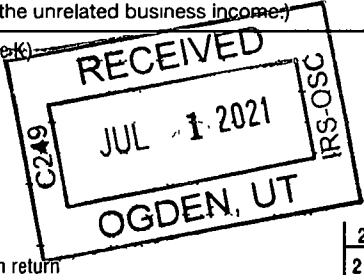
Section I: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No.

Section J: The books are in care of SUSAN H. HELDMAN. Telephone number (800) 746-6216.

Table with 4 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows 1a-13 including Total.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)

Table with 4 columns: Line number, Description, (A) Income, (B) Expenses. Rows 14-31 including Total deductions.



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**Part III Total Unrelated Business Taxable Income**

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	-5,106,043.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules) STMT 5 STMT 6	34	0.
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33	35	-5,106,043.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 4	36	0.
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	-5,106,043.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	-5,106,043.

**Part IV Tax Computation**

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	0.
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: Tax rate schedule or Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	0.

**Part V Tax and Payments**

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	0.
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	0.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51a	Payments: A 2018 overpayment credited to 2019	51a	114,134.
b	2019 estimated tax payments	51b	
c	Tax deposited with Form 8868	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: Form 2439 _____ Form 4136 _____ <input checked="" type="checkbox"/> Other 39,293. Total SEE STATEMENT 3	51g	39,293.
52	Total payments. Add lines 51a through 51g	52	153,427.
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	153,427.
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax 153,427. Refunded	56	0.

**Part VI Statements Regarding Certain Activities and Other Information (see instructions)**

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year \$		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

*Susana M. Alderman* 06/30/2021 VP / CONTROLLER  
Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	JANE M. SEARING	<i>Jane M. Searing</i>	6/18/2021		P00000565
	Firm's name ▶ DELOITTE TAX LLP	Firm's address ▶ 925 FOURTH AVENUE, SUITE 3300 SEATTLE, WA 98104-1126		Firm's EIN ▶ 86-1065772	Phone no. 206-716-7000

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ▶ N/A

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		
b Other costs (attach schedule)	4b				
5 <b>Total.</b> Add lines 1 through 4b	5				

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) **Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶

(b) **Total deductions.** Enter here and on page 1, Part I, line 6, column (B) ▶ 0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b>			0.	0.
<b>Total dividends-received deductions</b> included in column 8 <span style="float: right;">▶</span>			0.	0.

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
			0.	0.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	0.	0.				0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			0.

Form 990-T (2019)

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FOOTNOTES

STATEMENT 1

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RETURN IS HEREBY AMENDED FOR THE SOLE PURPOSE OF  
TRANSMITTING THE INADVERTENLTY MISSED FORM 926 GENERATED BY  
A PASSTHROUGH INVESTMENT LISTED BELOW.

K-1: FORTRESS WORLDWIDE TRANSPORATION AND INFRASTRUCTURE  
GENERAL PARTNERSHIP  
EIN: 45-2520731

FORM 990-T

OTHER INCOME

STATEMENT 2

DESCRIPTION	AMOUNT
AEP FEEDER FUND III, LLC	-210.
AEP FEEDER FUND III, LLC	-210.
AEP FEEDER FUND III, LLC	-210.
AEP FEEDER FUND V (0353)	-50,946.
AEP FEEDER FUND V (3480)	-68,562.
AEP FEEDER FUND V (5069)	-51,215.
AMERICAN STEADFAST LP	30.
AT RESEARCH MANAGED FUTURES FUND LP - 6544	-360.
AWA FUND 3, LLC	-7,363.
BLACKGOLD SPV I LP	-745,147.
BBR PRIVATE INVESTMENT FUND - SERIES H. LP	-16,381.
BBR PRIVATE INVESTMENT FUND - SERIES J. LP	-210.
BBR REAL ASSETS FUND III, LP	-21,031.
BBR REAL ASSETS FUND V, LP	-2,968.
BLACK STONE MINERALS	2.
BLACKSTONE GROUP LP AC 1681	2.
BLACKSTONE GROUP LP AC 1266	-1.
BLACKSTONE GROUP LP AC 1428	108.
CAPITAL DYNAMICS CHAMPION VENTURES V LP	13.
CAPITAL DYNAMICS CHAMPION VENTURES V LP	4.
CAPITAL DYNAMICS CHAMPION VENTURES V LP	4.
CAPITAL DYNAMICS CHAMPION VENTURES V LP	7.
CAPITAL DYNAMICS REAL ESTATE II LP	-668.
CAPITAL DYNAMICS REAL ESTATE III LP	-13,071.
CARMEL PARTNERS INVESTMENT FUND III, LP	-21,482.
CARMEL PARTNERS INVESTMENT FUND III, LP	-21,482.
CARMEL PARTNERS INVESTMENT FUND VII LP - 0353	-14,716.
CARMEL PARTNERS INVESTMENT FUND VII LP - 0627	-14,716.
CERES FARMS LLC (2225)	3,159.
CERES FARMS LLC (7272)	820.
CERES FARMS LLC (9355)	1,233.
COMMONFUND CAPITAL NATURAL RESOURCES PARTN XI LP_AC 5069	-16,962.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS XI, LP 3480	-11,310.
ENERGY TRANSFER LP AC 9472	3,134.
ENERGY TRANSFER LP AC 8076	-317.
EMPIRE STATE REALITY LP 4140	-23.
ENTERPRISE PRODUCTS PARTNERS AC 9472	435.
ENTERPRISE PRODUCTS PARTNERS AC 9884	286.
ENTERPRISE PRODUCTS PARTNERS AC 8070	-318.
ENTERPRISE PRODUCTS PARTNERS AC 9665	53.
ENTERPRISE PRODUCTS PARTNERS AC 6375	134.
ENTERPRISE PRODUCTS PARTNERS AC 0500	26,786.
FORTRESS TRANSPORTATION AND INFRASTRUCTURE INVESTORS LLC - 0353	149,356.
FORTRESS CREDIT OPPORTUNITIES FUND III (B) LP A/C 0627	-10.
GEM REALTY FUND IV, LP_AC 4083-0627	966.
GEM REALTY FUND V, LP_AC 4083-0627	16,190.
GP EMERGING MARKETS STRATEGIES, L.P. - 4408	-98.
GP EMERGING MARKETS STRATEGIES, L.P. - 4424	-85.
GP GLOBAL EQUITY STRATEGIES, L.P. - 4408	949.
GP GLOBAL EQUITY STRATEGIES, L.P. - 4424	847.
GT PALLADIAN PARTNERS VI-A LP	-8,560.
HCP VF IX INVESTORS LP	-26.

## SCHWAB CHARITABLE FUND

31-1640316

HP METS CO-INVEST LP_AC 0667	-1,419,680.
HP RIVOLI CO-INVEST LP_AC 0667	-1,350,730.
HRJ CAPITAL VC V (FOREIGN)	-28.
HRJ CAPITAL VC V (FOREIGN)	-56.
HRJ CAPITAL VC V (FOREIGN)	-14.
HRJ CAPITAL VC V (FOREIGN)	-14.
HRJ GLOBAL BUY-OUT (EUROPE)	742.
HRJ GROWTH CAPITAL II LP_AC 0432	-2,274.
HRJ GROWTH CAPITAL II LP_0627	-1,820.
HRJ GROWTH CAPITAL II LP_3480	-455.
HRJ GROWTH CAPITAL II LP	-455.
HRJ SPECIAL OPPORTUNITIES I, LP	-10,419.
JASPER RIDGE DIVERSIFIED (TE), LP (4844)	-74,820.
JASPER RIDGE DIVERSIFIES (TAX EXMPT) - 0905	-35,008.
JASPER RIDGE DIVERSIFIED (TE), LP (8229)	-331,877.
JASPER RIDGE DIVERSIFIED (TE), LP (6967)	-128,352.
KF SCH INVESTOR III LP	-242,964.
KF SCH INVESTOR IV LP	-398,603.
KF SCH INVESTORS V LP	-482,848.
KKR ENERGY ICOME AND GROWTH FUND II LP - 3480	-81,911.
KKR ENERGY INCOME AND GROWTH FUND II LP - 5069	-122,868.
KKR GLOBAL INFRASTRUCTURE INVESTORS II, LP - 8097	2,269.
LEGACY VENTURE VI (QP) LLC	-18.
LEGACY VENTURE VI (QP) LLC	-55.
LEGACY VENTURE VIII	-51.
LOCUST POINT CAPITAL PRIVATE CREDIT	473.
MAKENA CAPITAL SPLITTER X, LP	-2,395,886.
MERCED PARTNERS III LP	-813.
METROPOLITIAN REAL ESTATE PARTNERS 2008	94.
METROPOLITIAN REAL ESTATE PARTNERS VI	133.
MONTAUK TRIGUARD FUND VIII	-3,568.
MAGELIAN MIDSTREAM PARTNERS LLC	-166.
MPLX LP AC 4027	275.
MPLX LP AC 7853	-740.
NEW YORK REIT LIQUIDATING LLC	-2.
OAKTREE CAPITAL GROUP AC 3767	1.
OAKTREE CAPITAL GROUP AC 6221	1.
PANTHEON ACCESS (US) LP - 3480	4,594.
PANTHEON ACCESS (US) LP - 5069	6,126.
PANTHEON ACCESS (US) LP - 0353	9,186.
PARK STREET CAPITAL NATURAL RESOURCE FUND III LP A/C 0353	6,478.
PARK STREET CAPITAL NATURAL RESOURCE FUND III LP A/C 3480	6,478.
PARK STREET CAPITAL NATURAL RESOURCE FUND III LP A/C 5069	6,478.
PARK STREET CAPITAL NATURAL RESOURCE FUND V_AC 0353	-3,348.
PARK STREET CAPITAL NATURAL RESOURCE FUND V_AC 3480	-3,348.
PARK STREET CAPITAL NATURAL RESOURCE FUND V_AC 5069	-3,348.
PARK STREET CAPITAL NATURAL RESOURCE FUND VI	-3,075.
PARK STREET CAPITAL PRIVATE EQUITY FUND VIII_AC 3480	1,703.
PARK STREET CAPITAL PRIVATE EQUITY FUND VIII_AC 5069	1,703.
PARK STREET CAPITAL PRIVATE EQUITY FUND VIII_AC 0353	3,407.
PARK STREET CAPITAL PRIVATE EQUITY FUND X_AC 0627	346.
PARK STREET CAPITAL PRIVATE EQUITY FUND X_AC 3480	261.
PARK STREET CAPITAL PRIVATE EQUITY FUND X_AC 5069	435.
PARK STREET CAPITAL PRIVATE EQUITY FUND X LP A/C 8097-0353	870.
PARK STREET CAPITAL PRIVATE EQUITY FUND XI_AC 0353	-51,431.
PARK STREET CAPITAL PRIVATE EQUITY FUND XI_AC 5069	-17,143.
PARK STREET CAPITAL PRIVATE EQUITY FUND XI_AC 3480	-17,143.
PENN SQUARE GLOBAL REAL ESTATE FUND I, LP_AC 8566	61.



SCHWAB CHARITABLE FUND

31-1640316

QUANTUM PARALLEL PARTNERS V, LP	-14,270.
QUANTUM PARALLEL PARTNERS V, LP	-8,919.
RIVERSIDE ACCELERATION CAPITAL FUND II LP	-1,504.
ROCKPOINT REAL ESTATE FUND III, LP	-5,127.
SHASTA VENTURES II LP	79.
STEEL PARTNERS HOLDINGS - 2899	741.
STEEL PARTNERS HOLDINGS - 9545	233.
STAR ASIA JAPAN SPECIAL SITUATION IV	1,385,305.
T2 OPPORTUNITY FUND IV, LP (6331)	-24,979.
T2 OPPORTUNITY FUND IV, LP (7272)	-29,976.
T2 OPPORTUNITY FUND IV, LP (9355)	-44,963.
TTC WORLD EQUITY FUND QP, LP	-80.
THE LYME FOREST FUND IV TE LP_AC 2225	-18,367.
U.S. FARMING REALTY TRUST II LP	33,495.
VPC SPECIALTY FINANCE FUND II, LP_AC 2884	76,917.

TOTAL TO FORM 990-T, PAGE 1, LINE 12 -6,668,772.

FORM 990-T	OTHER CREDITS AND PAYMENTS	STATEMENT 3
<hr/>		
DESCRIPTION		AMOUNT
FORM 8827, LINE 5C		39,293.
<hr/>		
TOTAL INCLUDED ON FORM 990-T, PAGE 2, PART V, LINE 51G		39,293.

FORM 990-T	NET OPERATING LOSS DEDUCTION		STATEMENT 4
<hr/>			
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING
06/30/17	849,288.	45,203.	804,085.
06/30/18	13,281.	0.	13,281.
<hr/>			<hr/>
NOL CARRYOVER AVAILABLE THIS YEAR			817,366.

FORM 990-T

CONTRIBUTIONS

STATEMENT 5

DESCRIPTION/KIND OF PROPERTY

METHOD USED TO DETERMINE FMV

AMOUNT

OTHER CONTRIBUTIONS

N/A

100,000.

TOTAL TO FORM 990-T, PAGE 2, LINE 34

100,000.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 6

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT  
QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS  
FOR TAX YEAR 2014  
FOR TAX YEAR 2015  
FOR TAX YEAR 2016  
FOR TAX YEAR 2017  
FOR TAX YEAR 2018 94,977

TOTAL CARRYOVER 94,977  
TOTAL CURRENT YEAR 10% CONTRIBUTIONS 100,000

TOTAL CONTRIBUTIONS AVAILABLE 194,977  
TAXABLE INCOME LIMITATION AS ADJUSTED 0

EXCESS CONTRIBUTIONS 194,977  
EXCESS 100% CONTRIBUTIONS 0  
TOTAL EXCESS CONTRIBUTIONS 194,977

ALLOWABLE CONTRIBUTIONS DEDUCTION 0

TOTAL CONTRIBUTION DEDUCTION 0

**Capital Gains and Losses**  
▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

**2019**

Name  <b>SCHWAB CHARITABLE FUND</b>	Employer identification number  31-1640316
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Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ▶  Yes  No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

<b>Part I Short-Term Capital Gains and Losses</b> (See instructions.)				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (g) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				656,181.
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37			<b>4</b>	
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824			<b>5</b>	
<b>6</b> Unused capital loss carryover (attach computation)			<b>6</b>	( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			<b>7</b>	656,181.

<b>Part II Long-Term Capital Gains and Losses</b> (See instructions.)				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (g) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				
<b>11</b> Enter gain from Form 4797, line 7 or 9			<b>11</b>	949,596.
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37			<b>12</b>	
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824			<b>13</b>	
<b>14</b> Capital gain distributions			<b>14</b>	
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			<b>15</b>	949,596.

<b>Part III Summary of Parts I and II</b>				
<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)			<b>16</b>	656,181.
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)			<b>17</b>	949,596.
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns			<b>18</b>	1,605,777.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

**Sales and Other Dispositions of Capital Assets**

Department of the Treasury  
Internal Revenue Service

▶ Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.  
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

Social security number or taxpayer identification no.  
31-1640316

SCHWAB CHARITABLE FUND

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions.	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g).
						(f) Code(s)	(g) Amount of adjustment	
	CAPITAL GAIN/(LOSS) FROM PASSTHROUGH INVESTMENTS							656,181.
<b>2 Totals.</b>	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶							656,181.

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

**Credit for Prior Year Minimum Tax - Corporations**

**2019**

▶ Attach to the corporation's tax return.

▶ Go to [www.irs.gov/Form8827](http://www.irs.gov/Form8827) for the latest information.

Name <b>SCHWAB CHARITABLE FUND</b>		Employer identification number <b>31-1640316</b>
<b>1</b>	Minimum tax credit carryforward from 2018. Enter the amount from line 9 of the 2018 Form 8827 <i>STMT 7</i>	<b>1</b> 39,293.
<b>2</b>	Enter the corporation's 2019 regular income tax liability minus allowable tax credits (see instructions)	<b>2</b>
<b>3</b>	Enter the refundable minimum tax credit (see instructions)	<b>3</b> 39,293.
<b>4</b>	Add lines 2 and 3	<b>4</b> 39,293.
<b>5a</b>	Enter the <b>smaller</b> of line 1 or line 4. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	<b>5a</b> 39,293.
<b>b</b>	<b>Current year minimum tax credit.</b> Enter the smaller of line 1 or line 2 here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 3, go to line 5c. Otherwise, skip line 5c	<b>5b</b>
<b>c</b>	Subtract line 5b from line 5a. This is the current year refundable minimum tax credit. Include this amount on Form 1120, Schedule J, Part III, line 20c (or the applicable line of your return)	<b>5c</b> 39,293.
<b>6</b>	<b>Minimum tax credit carryforward.</b> Subtract line 5a from line 1. Keep a record of this amount to carry forward and use in future years	<b>6</b>

PRIOR YEAR MINIMUM TAX CREDIT

STATEMENT 7

TAX YEAR	ORIGINAL	PREVIOUSLY APPLIED	REMAINING	AVAILABLE THIS YEAR
06/30/16	28,427.	0.	28,427.	28,427.
06/30/18	10,866.	0.	10,866.	10,866.
AVAILABLE FOR CREDIT			39,293.	39,293.

**SCHWAB CHARITABLE FUND**  
**EIN: 31-1640316**

**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T**  
**U. S. EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN**  
**FOR TAXABLE YEAR-ENDED JUNE 30, 2020**

**Statement Filed Pursuant to Treas. Reg. Section 1.6038B-1(c)**  
**and Temp. Reg. Section 1.6038B-1T(c)**

- (1) Name of Transferor: **Schwab Charitable Fund**  
EIN: 31-1640316  
Address: 211 Main Street, San Francisco, CA 94105
- (2) Name of Transferee: **FTAI FINANCE HOLDCO, LTD**  
EIN: 98-1390116  
Address: **MAPLES CORPORATE SERVICES, PO BOX 309, UGLAND HOUSE, GRAND CAYMAN  
CAYMAN ISLANDS, KY1-1104**
- Country of Incorporation: **CJ**
- (3) During the year ended June 30, 2020 Schwab Charitable Fund transferred property to FTAI FINANCE HOLDCO, LTD. Schwab Charitable Fund transferred property with a fair market value and basis as outlined below, in exchange for additional paid in capital.
- (4) Provide a general description of the property transferred in each of the following categories, including the estimated FMV and adjusted basis of the property:
- (i) Active trade or business property
    - a. Cash: FMV 802,515
    - b. Other property: FMV Basis
  - (ii) Stock or securities
    - a. FMV Basis
  - (iii) Depreciated property
  - (iv) Property not transferred for use in the active conduct of a trade or business
  - (v) Property transferred under compulsion
  - (vi) Certain ineligible property
  - (vii) Other property that is ineligible property
- (5) Schwab Charitable Fund did not transfer property of a foreign branch with previously deducted losses subject to the rules of Treas. Reg. Sec. 1.367 (a)-6T, during the exchange.
- (6) The exchange between Schwab Charitable Fund and FTAI FINANCE HOLDCO, LTD is not a transfer of assets described in I.R.C. Section 361(a) or (b).



**STATEMENT PURSUANT TO SECTION 1.351-3(a) BY  
SCHWAB CHARITABLE FUND, EIN: 31-1640316  
A SIGNIFICANT TRANSFEROR**

**ATTACHED TO AND MADE PART OF FORM 990-T  
EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN  
FOR TAXABLE YEAR-ENDED JUNE 30, 2020**

**Statement Filed Pursuant to Treas. Reg. Sec. 1.351-3(a)**

- (1) The transferee corporation is FTAI FINANCE HOLDCO LTD, an exempt limited partnership organized under the laws of Cayman Islands.
- (2) Schwab Charitable Fund transferred the assets identified in (3) below on various dates.
- (3) The transferred property had an aggregate fair market value of 802,515 and an aggregate basis of 802,515 immediately before the exchange.

Property Transferred:	CASH
Fair Market Value::	802,515
Adjusted Basis:	802,515
- (4) There was no private letter ruling issued in connection with the section 351 exchange.