

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation LANG RACHEL BOYCE CHARITABLE TRUST 700113012		A Employer identification number 31-1603385	
Number and street (or P O box number if mail is not delivered to street address) C/O FARMERS TRUST 42 MCCLURG ROAD		B Telephone number (see instructions) (330) 743-7000	
City or town, state or province, country, and ZIP or foreign postal code YOUNGSTOWN, OH 44512		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>4,895,997</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,083	4,083		
	4 Dividends and interest from securities	172,723	172,723		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	683,269			
	b Gross sales price for all assets on line 6a	6,843,287			
	7 Capital gain net income (from Part IV, line 2)		683,269		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	860,075	860,075			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,700	425	0	1,275
	c Other professional fees (attach schedule)	57,324	40,127		17,197
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	4,605	1,405		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	339			200
	24 Total operating and administrative expenses. Add lines 13 through 23	63,968	41,957	0	18,672
	25 Contributions, gifts, grants paid	1,027,374			1,027,374
26 Total expenses and disbursements. Add lines 24 and 25	1,091,342	41,957	0	1,046,046	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-231,267				
b Net investment income (if negative, enter -0-)		818,118			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	260,706	4,873,737	4,873,737
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	1,231,756		
	b Investments—corporate stock (attach schedule)	2,009,703	11,712	22,260
	c Investments—corporate bonds (attach schedule)	881,929		
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,756,121		0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,140,215	4,885,449	4,895,997	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	6,140,215	4,885,449	
	27 Paid-in or capital surplus, or land, bldg , and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	6,140,215	4,885,449		
30 Total liabilities and net assets/fund balances (see instructions) .	6,140,215	4,885,449		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,140,215
2 Enter amount from Part I, line 27a	2	-231,267
3 Other increases not included in line 2 (itemize) ▶ _____	3	9
4 Add lines 1, 2, and 3	4	5,908,957
5 Decreases not included in line 2 (itemize) ▶ _____	5	1,023,508
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	4,885,449

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					683,269
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	344,597	6,693,355	0.051483
2017	340,140	6,708,883	0.0507
2016	334,787	6,483,245	0.051639
2015	350,285	6,551,793	0.053464
2014	337,250	6,943,054	0.048574
2 Total of line 1, column (d)			0.25586
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			0.051172
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			6,222,948
5 Multiply line 4 by line 3			318,441
6 Enter 1% of net investment income (1% of Part I, line 27b)			8,181
7 Add lines 5 and 6			326,622
8 Enter qualifying distributions from Part XII, line 4			1,046,046

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 3,546.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of FARMERS TRUST COMPANY Telephone no (330) 743-7000

Located at 42 MCCLURG ROAD YOUNGSTOWN OH ZIP+4 44512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,984,445
b	Average of monthly cash balances.	1b	1,333,269
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,317,714
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,317,714
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	94,766
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,222,948
6	Minimum investment return. Enter 5% of line 5.	6	311,147

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	311,147
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	8,181
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,181
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	302,966
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	302,966
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	302,966

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,046,046
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,046,046
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	8,181
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,037,865

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				302,966
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.	2,429			
b From 2015.	29,529			
c From 2016.	15,817			
d From 2017.	10,702			
e From 2018.	19,139			
f Total of lines 3a through e.	77,616			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>1,046,046</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				302,966
e Remaining amount distributed out of corpus	743,080			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	820,696			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	2,429			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	818,267			
10 Analysis of line 9				
a Excess from 2015.	29,529			
b Excess from 2016.	15,817			
c Excess from 2017.	10,702			
d Excess from 2018.	19,139			
e Excess from 2019.	743,080			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				1,027,374
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1170 AT&T INC			2019-12-27
112 ADOBE SYSTEMS INC			2019-12-27
70 168 INVESCO OPPENHEIMER INTERNATIONAL DIVERSIFIED FUND R6		2019-12-20	2019-12-27
5979 INVESCO OPPENHEIMER INTERNATIONAL DIVERSIFIED FUND R6		2018-12-20	2019-12-27
168 AIR PRODUCTS & CHEMICALS INC		2018-12-06	2019-12-27
49 ALPHABET INC CL A			2019-12-27
100000 AMAZON COM INC 3 300% 12/05/21		2015-06-11	2019-08-05
61 APPLE COMPUTER INC		2015-12-21	2019-04-05
266 APPLE COMPUTER INC			2019-12-27
823 AQUA AMERICA INC			2019-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
45,898		40,000	5,898
37,059		25,759	11,300
1,353		1,338	15
115,275		92,555	22,720
39,625		27,073	12,552
66,515		46,508	20,007
103,130		100,412	2,718
11,972		6,467	5,505
77,165		31,546	45,619
38,392		30,537	7,855

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,898
			11,300
			15
			22,720
			12,552
			20,007
			2,718
			5,505
			45,619
			7,855

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
115 BLACKROCK INC		2019-09-19	2019-12-27
11972 644 BLACKROCK EVENT DRIVEN EQUITY FUND INSTL			2019-12-27
165 CVS/CAREMARK CORP			2019-09-16
82 CVS/CAREMARK CORP			2019-11-08
330 CVS/CAREMARK CORP		2018-05-11	2019-12-27
100000 CVS HEALTH CORP 3 500% 07/20/22		2015-07-28	2019-08-05
215 CAPITAL ONE FINANCIAL CORP			2019-03-22
362 CAPITAL ONE FINANCIAL CORP		2016-04-29	2019-03-22
75000 CARDINAL HEALTH INC 2 400% 11/15/19		2015-07-08	2019-08-05
400 CISCO SYS INC COM			2019-04-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57,823		51,048	6,775
116,015		115,197	818
10,463		13,161	-2,698
5,945		6,262	-317
24,548		20,597	3,951
102,992		100,827	2,165
17,368		18,503	-1,135
29,243		26,329	2,914
74,855		74,989	-134
20,320		11,532	8,788

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,775
			818
			-2,698
			-317
			3,951
			2,165
			-1,135
			2,914
			-134
			8,788

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
100 CISCO SYS INC COM		2015-07-23	2019-04-18
789 CISCO SYS INC COM			2019-12-27
190 CITIGROUP INC NEW			2019-08-16
572 CITIGROUP INC NEW			2019-09-19
13 COGNIZANT TECH SOLUTIONS		2018-01-04	2019-07-15
165 COGNIZANT TECH SOLUTIONS		2019-04-08	2019-07-15
501 COGNIZANT TECH SOLUTIONS			2019-12-27
100000 COMMONWEALTH PA FING AUTH REV 5 110% 06/01/19		2010-04-14	2019-06-01
209 CONOCOPHILLIPS		2019-04-11	2019-07-19
702 CONOCOPHILLIPS			2019-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,080		2,814	2,266
37,651		22,153	15,498
12,035		13,239	-1,204
39,921		38,768	1,153
857		947	-90
10,872		12,253	-1,381
31,081		31,710	-629
100,000		100,000	
12,423		13,880	-1,457
45,645		43,979	1,666

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,266
			15,498
			-1,204
			1,153
			-90
			-1,381
			-629
			-1,457
			1,666

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
2282 DFA EMERGING MARKETS CORE EQUITY PORTFOLIO		2019-05-31	2019-12-27
16430 DFA COMMODITY STRATEGY PORTFOLIO			2019-12-27
1538 756 DFA GLOBAL REAL ESTATE SECURITIES			2019-05-31
131 137 DFA GLOBAL REAL ESTATE SECURITIES			2019-12-27
12039 DFA GLOBAL REAL ESTATE SECURITIES			2019-12-27
968 D R HORTON INC			2019-12-27
560 EDISON INTL COM			2019-01-31
100000 EMERSON ELECTRIC CO 4 250% 11/15/20		2015-11-05	2019-08-05
251 ENTERGY CORP NEW		2019-01-31	2019-12-27
658 EXXON MOBIL CORP			2019-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,702		45,503	4,199
91,679		98,631	-6,952
17,711		16,351	1,360
1,536		1,491	45
140,977		126,779	14,198
51,322		38,829	12,493
31,753		36,982	-5,229
102,400		102,385	15
30,007		22,322	7,685
46,118		51,350	-5,232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,199
			-6,952
			1,360
			45
			14,198
			12,493
			-5,229
			15
			7,685
			-5,232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
150000 FEDERAL HOME LOAN BANK 3 840% 07/16/27-19 C		2018-08-02	2019-07-16
100000 FEDERAL HOME LOAN BANK 3 690% 12/17/25		2018-12-10	2019-06-17
100000 FEDERAL FARM CREDIT BANK 2 390% 10/10/23-19 C		2017-10-03	2019-08-05
100000 FEDERAL FARM CREDIT BANK 2 670% 05/02/24-19 C		2017-05-01	2019-07-03
17385 521 FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND IS			2019-05-31
56 FEDEX CORP		2018-11-16	2019-08-13
101 FEDEX CORP		2015-12-21	2019-11-15
223 GLAXOSMITHKLINE PLC		2015-12-21	2019-11-08
892 GLAXOSMITHKLINE PLC			2019-12-27
5267 529 GOLDMAN SACHS INFLATION PROTECTED SECURITIES INSTL CLASS		2018-07-30	2019-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
150,000		149,990	10
100,000		100,000	
99,850		100,000	-150
100,000		100,000	
167,423		173,805	-6,382
9,007		12,719	-3,712
15,883		14,767	1,116
9,874		8,911	963
42,128		35,804	6,324
56,310		54,519	1,791

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			-150
			-6,382
			-3,712
			1,116
			963
			6,324
			1,791

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14763 957 GOLDMAN SACHS INFLATION PROTECTED SECURITIES INSTL CLASS			2019-05-31
73 HCA HEALTHCARE INC		2017-05-11	2019-05-09
73 HCA HEALTHCARE INC		2017-05-11	2019-06-18
61 357 HCA HEALTHCARE INC		2019-08-30	2019-12-27
171 643 HCA HEALTHCARE INC		2017-05-11	2019-12-27
3 HP INC		2017-02-08	2019-05-21
507 HP INC		2018-07-06	2019-05-21
1429 HP INC			2019-12-27
195 HOME DEPOT INC COM			2019-12-27
87 HONEYWELL INTERNATIONAL INC		2015-12-21	2019-07-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
157,827		155,325	2,502
9,095		6,217	2,878
9,378		6,217	3,161
9,128		7,398	1,730
25,535		14,617	10,918
58		47	11
9,779		11,733	-1,954
29,294		21,890	7,404
43,034		36,519	6,515
15,102		8,579	6,523

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,502
			2,878
			3,161
			1,730
			10,918
			11
			-1,954
			7,404
			6,515
			6,523

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
191 351 HONEYWELL INTERNATIONAL INC		2015-12-21	2019-12-27
105 649 HONEYWELL INTERNATIONAL INC			2019-12-27
684 HOST HOTELS & RESORTS INC		2015-12-21	2019-04-11
684 HOST HOTELS & RESORTS INC		2015-12-21	2019-06-27
1439 HOST HOTELS & RESORTS INC		2015-12-21	2019-12-27
52 ILLUMINA INC		2019-11-08	2019-12-27
934 INTEL CORP COM			2019-12-27
209 INTERNATIONAL BUSINESS MACHINES			2019-01-03
143 INVESCO QQQ TR UNIT SER 1		2019-11-22	2019-12-27
2961 38 IVY INTERNATIONAL CORE EQUITY CLASS N		2017-01-13	2019-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,846		18,869	14,977
18,687		17,914	773
12,984		10,559	2,425
12,236		10,559	1,677
27,024		22,215	4,809
17,288		15,260	2,028
56,207		38,195	18,012
23,729		31,859	-8,130
30,568		28,832	1,736
47,886		51,149	-3,263

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,977
			773
			2,425
			1,677
			4,809
			2,028
			18,012
			-8,130
			1,736
			-3,263

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
11270 IVY INTERNATIONAL CORE EQUITY CLASS N			2019-12-27
74 JOHNSON & JOHNSON COM		2005-12-28	2019-02-07
75 JOHNSON & JOHNSON COM		2005-12-28	2019-08-30
188 JOHNSON & JOHNSON COM		2005-12-28	2019-12-27
112 677 JPMORGAN SMALL CAP CORE FUND SELECT			2019-12-27
112 677 JPMORGAN SMALL CAP CORE FUND SELECT			2019-12-27
3016 323 JPMORGAN SMALL CAP CORE FUND SELECT			2019-12-27
1560 KINDER MORGAN INC CLASS P		2018-03-16	2019-12-27
571 KONTOOR BRANDS INC		2017-03-01	2019-07-01
64 KONTOOR BRANDS INC		2017-03-01	2019-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
200,944		193,333	7,611
9,739		4,475	5,264
9,600		4,536	5,064
27,362		11,370	15,992
5,816		5,830	-14
5,816		5,985	-169
155,703		145,448	10,255
32,822		25,511	7,311
16		12	4
2,090		1,340	750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,611
			5,264
			5,064
			15,992
			-14
			-169
			10,255
			7,311
			4
			750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
988 KRAFT HEINZ CO		2018-11-28	2019-04-11
355 LILLY ELI & CO COM		2018-05-11	2019-05-09
287 METLIFE INC			2019-03-22
806 METLIFE INC			2019-12-27
351 026 MICROSOFT CORP COM		2005-12-28	2019-12-27
83 974 MICROSOFT CORP COM		2019-09-12	2019-12-27
225 MID-AMERICA APARTMENT COMMUNITIES INC			2019-12-27
319 NASDAQ INC			2019-12-27
210 NEXTERA ENERGY INC		2015-12-21	2019-12-27
1178 NORTONLIFELOCK INC			2019-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,501		50,503	-18,002
41,088		29,056	12,032
12,032		13,865	-1,833
41,001		37,091	3,910
55,774		9,299	46,475
13,342		11,584	1,758
29,239		25,319	3,920
34,429		28,040	6,389
50,796		21,527	29,269
28,755		27,693	1,062

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-18,002
			12,032
			-1,833
			3,910
			46,475
			1,758
			3,920
			6,389
			29,269
			1,062

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
810 NUCOR CORP COM			2019-04-08
583 OMNICOM GROUP INC		2019-10-02	2019-12-27
42000 OMNICOM GROUP INC 4 450% 08/15/20		2014-04-23	2019-08-01
58000 OMNICOM GROUP INC 4 450% 08/15/20		2014-04-23	2019-08-05
112 PEPSICO INC COM			2019-03-19
237 PEPSICO INC COM		2009-04-03	2019-12-27
705 PFIZER INC COM		2019-05-09	2019-12-27
14028 PIMCO INTERNATIONAL BOND FUND (UNHEDGED) INST			2019-12-27
142 PROCTER & GAMBLE CO COM		2017-03-08	2019-07-15
399 PROCTER & GAMBLE CO COM			2019-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,738		33,951	14,787
47,181		44,945	2,236
42,944		42,630	314
59,218		58,857	361
13,168		8,760	4,408
32,523		12,450	20,073
27,667		28,722	-1,055
135,651		139,233	-3,582
16,367		12,818	3,549
50,197		34,882	15,315

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,787
			2,236
			314
			361
			4,408
			20,073
			-1,055
			-3,582
			3,549
			15,315

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
123 PUBLIC STORAGE REIT		2019-06-28	2019-12-27
100000 QUALCOMM INC 3 000% 05/20/22		2015-08-05	2019-08-05
100000 QUALCOMM INC 2 600% 01/30/23		2017-10-16	2019-08-05
59 477 RAYTHEON COMPANY NEW		2019-05-17	2019-12-27
194 523 RAYTHEON COMPANY NEW		2017-08-21	2019-12-27
937 SPDR S&P REGIONAL BANKING ETF			2019-01-18
477 SCHLUMBERGER LTD COM		2017-09-14	2019-04-11
517 SCHLUMBERGER LTD COM		2018-11-08	2019-04-11
6 CHARLES SCHWAB CORP		2017-03-08	2019-09-19
260 CHARLES SCHWAB CORP		2019-01-18	2019-09-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,995		29,254	-3,259
101,925		98,606	3,319
100,604		100,391	213
13,168		10,601	2,567
43,067		34,348	8,719
49,166		38,718	10,448
21,564		32,189	-10,625
23,372		26,791	-3,419
257		253	4
11,139		12,338	-1,199

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,259
			3,319
			213
			2,567
			8,719
			10,448
			-10,625
			-3,419
			4
			-1,199

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
665 CHARLES SCHWAB CORP		2017-03-08	2019-12-27
927 SPDR CONSUMER STAPLES SELECT ETF			2019-10-03
64 465 SPDR CONSUMER DISCRETIONARY ETF		2019-04-11	2019-12-27
326 535 SPDR CONSUMER DISCRETIONARY ETF			2019-12-27
1241 COMMUNICATION SERVICES SEL SECT SPDR ETF			2019-10-02
121 435 SECTOR SPDR UTIL SELECT SBI		2019-02-07	2019-12-27
321 565 SECTOR SPDR UTIL SELECT SBI			2019-12-27
998 TJX COMPANIES INC			2019-12-27
539 TRUIST FINL CORP		2019-03-22	2019-12-27
781 TWITTER			2019-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,132		28,016	4,116
55,971		55,812	159
8,137		7,581	556
41,218		28,324	12,894
59,905		58,194	1,711
7,797		6,706	1,091
20,647		17,154	3,493
60,636		43,899	16,737
30,426		24,708	5,718
25,374		30,168	-4,794

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,116
			159
			556
			12,894
			1,711
			1,091
			3,493
			16,737
			5,718
			-4,794

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
692 US BANCORP DEL NEW			2019-12-27
50000 U S TREASURY STRIPPED 08/15/2028		2018-03-07	2019-08-05
50000 U S TREASURY NOTE 1 125% 08/31/21		2016-09-12	2019-08-05
100000 U S TREASURY NOTE 2 125% 09/30/24		2017-10-10	2019-08-05
100000 U S TREASURY NOTE 1 500% 10/31/19		2017-10-31	2019-08-05
100000 U S TREASURY NOTE 2 000% 08/15/25		2018-08-21	2019-08-05
100000 U S TREASURY NOTE 1 375% 09/30/20		2016-09-08	2019-08-05
100000 U S TREASURY NOTE 1 500% 03/31/23		2018-04-20	2019-08-05
50000 U S TREASURY NOTE 1 625% 11/15/22		2016-09-26	2019-08-05
200000 U S TREASURY STRIPPED 05/15/28		2016-03-30	2019-08-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41,263		35,884	5,379
40,973		37,094	3,879
49,469		49,910	-441
102,688		99,869	2,819
99,813		99,985	-172
102,188		95,588	6,600
99,531		100,365	-834
99,750		95,624	4,126
50,094		50,519	-425
157,938		154,138	3,800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,379
			3,879
			-441
			2,819
			-172
			6,600
			-834
			4,126
			-425
			3,800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
316 V F CORP		2017-03-01	2019-12-27
1674 VANGUARD SHORT TERM INVESTMENT GRADE INSTL SHARES		2018-10-05	2019-12-27
747 256 VANGUARD LONG TERM TREASURY INDEX ADMIRAL SHARES		2018-10-05	2019-12-27
1688 744 VANGUARD LONG TERM TREASURY INDEX ADMIRAL SHARES		2019-06-07	2019-12-27
221 VANGUARD REAL ESTATE INDEX ETF		2018-09-13	2019-06-28
263 VANGUARD REAL ESTATE INDEX ETF		2018-06-22	2019-06-28
629 VERIZON COMMUNICATIONS			2019-12-27
252 VISA INC		2015-12-21	2019-12-27
66 486 WAL MART STORES INC COM		2019-05-21	2019-12-27
439 514 WAL MART STORES INC COM			2019-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,574		15,752	15,822
17,962		17,443	519
21,155		17,501	3,654
47,808		45,968	1,840
19,283		18,549	734
22,948		21,164	1,784
38,601		36,759	1,842
47,730		19,429	28,301
7,944		6,709	1,235
52,516		31,738	20,778

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,822
			519
			3,654
			1,840
			734
			1,784
			1,842
			28,301
			1,235
			20,778

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
100000 WALMART INC 3 550% 06/26/25		2019-01-16	2019-08-05
100000 WASHINGTON PA GO BDS SER 2014A 3 325% 09/01/21		2014-11-07	2019-08-05
1561 WEYERHAEUSER CO		2019-10-03	2019-12-27
370 ZIMMER HOLDINGS INC			2019-12-27
172 EATON CORP PLC		2018-08-23	2019-09-12
431 EATON CORP PLC			2019-12-27
126 INGERSOLL-RAND PLC		2016-02-16	2019-04-05
124 INGERSOLL-RAND PLC		2018-11-16	2019-05-17
380 INGERSOLL-RAND PLC		2016-02-16	2019-05-17
374 JOHNSON CTLS INTL PLC		2019-11-15	2019-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
107,300		101,455	5,845
101,789		100,000	1,789
46,689		42,068	4,621
55,441		45,850	9,591
15,001		13,902	1,099
41,005		33,883	7,122
14,239		6,523	7,716
15,065		12,939	2,126
46,168		19,674	26,494
15,367		15,948	-581

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,845
			1,789
			4,621
			9,591
			1,099
			7,122
			7,716
			2,126
			26,494
			-581

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
471 MEDTRONIC PLC		2018-12-06	2019-05-09
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41,491		45,183	-3,692
			9,415

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,692

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMY413 E 4TH STREET EAST LIVERPOOL, OH 43920	NONE	501(C)(3)	ANNUAL DISTRIBUTION/GENERAL	7,516
MOUNT UNION COLLEGE 1972 CLARK AVENUE ALLIANCE, OH 44601	NONE	501(C)(3)	ANNUAL DISTRIBUTION/PUBLIC	82,516
COPELAND OAKS RETIREMENT COMMUNITY 800 S 15TH STREET SEBRING, OH 44672	NONE	501(C)(3)	ANNUAL DISTRIBUTION/GENERAL	82,516
Total ▶ 3a				1,027,374

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRANDALL MEDICAL CENTER 800 S 15TH STREET SEBRING, OH 44672	NONE	501(C)(3)	ANNUAL DISTRIBUTION/GENERAL	668,144
FRIENDS OF THE EAST LIVERPOOL CAMPUS KENT STATE UNIVERSITY 400 E FOURTH STREET EAST LIVERPOOL, OH 43920	NONE	501(C)(3)	ANNUAL DISTRIBUTION/PUBLIC	45,000
FIRST UNITED METHODIST CHURCH 200 W 5TH STREET EAST LIVERPOOL, OH 43920	NONE	501(C)(3)	ANNUAL DISTRIBUTION/GENERAL	141,682
Total ▶ 3a				1,027,374

TY 2019 Accounting Fees Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,700	425		1,275

TY 2019 Investments Corporate Bonds Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50,000 ALTRIA 9.700% 11/10/18		
100,000 AMAZON 3.300% 12/5/21		
75,000 BAIDU 3.250% 8/6/18		
100,000 CVS 3.500% 7/20/22		
75,000 CARDINAL HEALTH 2.400%		
100,000 CMNWLTH PA 5.110% 6/1/		
100,000 EMERSON ELEC 4.250% 11		
50,000 GOLDMAN SACHS 6.150% 4		
100,000 KRAFT 6.125% 2/1/18		
75,000 MACQUARIE 3.00% 12/3/1		
100,000 MCDONALDS 2.100% 12/7/		
100,000 OMNICOM 4.450% 8/15/20		
100,000 QUALCOMM 3.000% 5/20/2		
100,000 QUALCOMM 2.600% 1/30/2		
100,000 VODAFONE 4.625% 7/15/1		
100,000 WASHINGTON PA 3.325% 9		

TY 2019 Investments Corporate Stock Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,672 SHS AT&T		
337 SHS AMGEN		
441 SHS APPLE		
862 SHS EATON CORP		
762 SHS CITIGROUP INC NEW		
471 SHS MEDTRONIC		
1,628 SHS CISCO		
729 SHS COGNIZANT TECH		
2,000 SHS CORNING		
239 SHS AIR PRODUCTS & CHEMI		
939 SHS EXXON MOBIL		
1,364 SHS FARMERS NATL BK	11,712	22,260
225 SHS FEDEX		
1,176 SHS AQUA AMERICA		
1,593 SHS GLAXOSMITHKLINE		
367 SHS HCA HEALTHCARE INC		
346 SHS HONEYWELL INTL		
3,423 SHS HOST HOTELS & RESORT		
449 SHS JOHNSON & JOHNSON		
464 SHS MICROSOFT		
1,334 SHS INTEL CORP		
300 SHS NEXTERA ENERGY		
810 SHS NUCOR		
178 SHS MOHAWK INDS INC		
450 SHS PEPSICO		
1,072 SHS PUBLIC ENT GR		
825 SHS CVS HEALTH CORP		
712 SHS PROCTER & GAMBLE		
1,383 SHS D R HORTON		
560 SHS EDISON INTL		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
278 SHS HOME DEPOT		
704 SHS VISA INC		
630 SHS INGERSOLL RAND PLC		
209 SHS IBM		
632 SHS TE CONNECTIVITY LTD		
2,229 SHS KINDER MORGAN INC CL		
70 SHS ALPHABET INC CL A		
988 SHS KRAFT HEINZ CO		
431 SHS CAPITAL ONE FINANCIA		
355 SHS LILLY ELI & CO		
1,107 SHS CONOCOPHILLIPS		
3,509 SHS FORD MTR CO		
1,439 SHS METLIFE		
2,552 SHS HP INC		
336 SHS LABORATORY CORP		
442 SHS LAUDER ESTEE COS INC		
503 SHS JM SMUCKER		
628 SHS WALMART STORES INC		
278 SHS RAYTHEON COMPANY NEW		
994 SHS SCHLUMBERGER LTD		
1,070 SHS CHARLES SCHWAB CORP		
989 SHS US BANCORP DEL NEW		
389 SHS UNION PACIFIC CORP		
1,384 SHS UNUM GROUP		
452 SHS V F CORP		
926 SHS VIACOM INC NEW B		
918 SHS WESTROCK		
359 SHS VISA		
1,426 SHS TJX COMPANIES		
1,115 SHS TWITTER		

TY 2019 Investments Government Obligations Schedule

Name: LANG RACHEL BOYCE CHARITABLE TRUST 700113012

EIN: 31-1603385

**US Government Securities - End
of Year Book Value:**

**US Government Securities - End
of Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Investments - Other Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
6,275.680 GOLDMAN SACHS INTER			
19,062.878 IVY INTL CORE EQUIT			
4,469.649 JPMORGAN SMCAP CORE			
937.000 SPDR S&P REG BNK ET			
466.000 SPDR CONS DISC ETF			
474.000 SECTOR SPDR UTIL SE			
23,472.083 DFA COMM STRAT PORT			
18,737.679 DFA GLOBAL REAL EST			
20,031.486 GOLDMAN SACHS INFLA			
20,041.733 PIMCO INTL BD FD UN			
17,385.521 FED INSTIT HIGH YD			
6,294.147 OPPENHEIMER INTL DI			
2,392.304 SHS VG ST INVEST GR			
1,067.464 SHS VG LT TREAS IND			
484.000 SHS VG REAL ESTATE			

TY 2019 LiquidationExplanationStmnt

Name: LANG RACHEL BOYCE CHARITABLE TRUST 700113012

EIN: 31-1603385

Statement: PER THE TERMS OF THE DOCUMENT, A SUBSTANTIAL CONTRACTION OCCURRED ON OCTOBER 29, 2019. ASSETS AND CASH IN THE AMOUNT OF \$318,978 WERE DISTRIBUTED TO THE FIRST UNITED METHODIST CHURCH (5%). ASSETS AND CASH IN THE AMOUNT OF \$1,514,207 WERE DISTRIBUTED TO THE CRANDALL MEDICAL CENTER (25%). THE REMAINING CASH WILL BE DISTRIBUTED TO THE NAMED CHARITABLE ENTITIES IN 2020.

TY 2019 Other Decreases Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385

Description	Amount
ST WASH SALE ADJ	169
ASSETS DISTRIBUTED TO CRANDALL MEDICAL	846,043
ASSETS DISTRIBUTED TO FIRST UNITED CHURC	177,296

TY 2019 Other Expenses Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC EXPENSES (NON-CHARITABLE)	139	0		0
STATE OF OHIO FILING FEE	200	0		200

TY 2019 Other Increases Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385

Description	Amount
ROUNDING	9

TY 2019 Other Professional Fees Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMNT MNGMNT FEES (NON-DED)	57,324	40,127		17,197

TY 2019 Taxes Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	228	228		0
FEDERAL ESTIMATES - INCOME	3,200	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,027	1,027		0
FOREIGN TAXES ON NONQUALIFIED	150	150		0