

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation LANG RACHEL BOYCE CHARITABLE TRUST 700113012		A Employer identification number 31-1603385	
Number and street (or P O box number if mail is not delivered to street address) C/O FARMERS TRUST 42 MCCLURG ROAD		B Telephone number (see instructions) (330) 743-7000	
City or town, state or province, country, and ZIP or foreign postal code YOUNGSTOWN, OH 44512		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>6,171,733</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,471	1,471		
	4 Dividends and interest from securities	177,341	177,341		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	326,224			
	b Gross sales price for all assets on line 6a	2,527,439			
	7 Capital gain net income (from Part IV, line 2)		326,224		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	505,036	505,036			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages			0	0
	15 Pension plans, employee benefits			0	0
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,690	423	0	1,268
	c Other professional fees (attach schedule)	60,987	42,691		18,296
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	10,206	1,453		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings			0	0
	22 Printing and publications			0	0
	23 Other expenses (attach schedule)	232			200
	24 Total operating and administrative expenses. Add lines 13 through 23	73,115	44,567	0	19,764
	25 Contributions, gifts, grants paid	329,438			329,438
26 Total expenses and disbursements. Add lines 24 and 25	402,553	44,567	0	349,202	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	102,483				
b Net investment income (if negative, enter -0-)		460,469			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	74,429	260,706	260,706
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	755,395	1,231,756	1,223,692
	b Investments—corporate stock (attach schedule)	2,054,152	2,009,703	2,165,456
	c Investments—corporate bonds (attach schedule)	1,444,678	881,929	875,365
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,718,783	1,756,121	1,646,514
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,047,437	6,140,215	6,171,733	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	6,047,437	6,140,215	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	6,047,437	6,140,215		
31 Total liabilities and net assets/fund balances (see instructions) .	6,047,437	6,140,215		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	6,047,437
2 Enter amount from Part I, line 27a		2	102,483
3 Other increases not included in line 2 (itemize) ▶ _____		3	0
4 Add lines 1, 2, and 3		4	6,149,920
5 Decreases not included in line 2 (itemize) ▶ _____		5	9,705
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	6,140,215

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	326,224
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	340,140	6,708,883	0.0507
2016	334,787	6,483,245	0.051639
2015	350,285	6,551,793	0.053464
2014	337,250	6,943,054	0.048574
2013	334,780	6,798,781	0.049241

2 Total of line 1, column (d)	2	0.253618
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050724
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	6,693,355
5 Multiply line 4 by line 3	5	339,514
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,605
7 Add lines 5 and 6	7	344,119
8 Enter qualifying distributions from Part XII, line 4	8	349,202

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 1,435.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If yes, did the foundation receive any proceeds... 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000...

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for MARY SUE LANG, CHARLES B LANG, and JAMES R LANG.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. First row contains "NONE".

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,619,200
b	Average of monthly cash balances.	1b	176,084
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,795,284
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,795,284
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	101,929
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	6,693,355
6	Minimum investment return. Enter 5% of line 5.	6	334,668

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	334,668
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	4,605
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,605
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	330,063
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	330,063
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	330,063

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	349,202
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	349,202
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	4,605
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	344,597

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				330,063
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				0
b From 2014.				2,429
c From 2015.				29,529
d From 2016.				15,817
e From 2017.				10,702
f Total of lines 3a through e.	58,477			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>349,202</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				330,063
e Remaining amount distributed out of corpus	19,139			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	77,616			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	77,616			
10 Analysis of line 9				
a Excess from 2014.				2,429
b Excess from 2015.				29,529
c Excess from 2016.				15,817
d Excess from 2017.				10,702
e Excess from 2018.				19,139

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. The table is currently empty.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [x] No

b If "Yes," complete the following schedule
Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. The table is currently empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here
***** 2019-04-24 *****
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? [x] Yes [] No

Paid Preparer Use Only
Print/Type preparer's name: BARBARA REPASKY
Preparer's Signature:
Date: 2019-04-24
Check if self-employed []
PTIN: P00109307
Firm's name: FARMERS TRUST COMPANY
Firm's EIN: 34-1853512
Firm's address: 42 MCCLURG ROAD, YOUNGSTOWN, OH 44512
Phone no: (330) 743-7000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 50000 ALTRIA GROUP INC 9 700% 11/10/18		2009-06-09	2018-11-10
1 337 AMGEN INC COM			2018-05-11
134 APPLE COMPUTER INC		2015-12-21	2018-11-08
348 AQUA AMERICA INC		2018-01-05	2018-04-16
75000 BAIDU INC 3 250% 08/06/18		2015-02-04	2018-08-06
120 CAPITAL ONE FINANCIAL CORP		2016-04-29	2018-09-20
459 CISCO SYS INC COM		2015-07-23	2018-11-08
195 4 CITIGROUP INC NEW		2018-01-04	2018-07-06
6 CITIGROUP INC NEW		2018-01-04	2018-08-03
19 CITIGROUP INC NEW		2017-07-07	2018-11-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		50,000	
57,847		52,503	5,344
27,842		14,206	13,636
11,758		13,115	-1,357
75,000		76,926	-1,926
11,915		8,728	3,187
22,105		12,917	9,188
13,125		14,827	-1,702
43		46	-3
1,277		1,292	-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,344
			13,636
			-1,357
			-1,926
			3,187
			9,188
			-1,702
			-3
			-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
188 COGNIZANT TECH SOLUTIONS		2015-12-21	2018-10-09
1 23 COGNIZANT TECH SOLUTIONS		2015-12-21	2018-11-08
277 CONOCOPHILLIPS		2017-06-16	2018-03-16
830 CONOCOPHILLIPS		2016-06-15	2018-03-16
2000 CORNING INC COM		2015-12-21	2018-06-27
303 ELECTRONIC ARTS INC		2018-01-12	2018-03-16
73 FEDEX CORP			2018-09-13
50 FEDEX CORP		2015-12-21	2018-11-08
3509 FORD MTR CO DEL			2018-02-23
6 GARRETT MOTION INC		2015-12-21	2018-10-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,867		11,216	2,651
1,635		1,372	263
14,958		12,823	2,135
44,819		36,368	8,451
54,922		36,315	18,607
39,147		34,446	4,701
18,545		10,905	7,640
11,439		7,310	4,129
37,223		41,922	-4,699
9		7	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,651
			263
			2,135
			8,451
			18,607
			4,701
			7,640
			4,129
			-4,699
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
41 GARRETT MOTION INC		2015-12-21	2018-11-08
1 4135 GENERAL ELEC CO COM			2018-08-23
277 GLAXOSMITHKLINE PLC		2015-12-21	2018-05-11
50000 GOLDMAN SACHS GROUP INC 6 150% 04/01/18		2008-09-25	2018-04-01
388 376 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS FUND INSTL			2018-10-05
5887 304 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS FUND INSTL		2015-12-29	2018-10-05
232 HCA HEALTHCARE INC		2017-05-11	2018-11-08
1212 HP INC		2016-12-01	2018-11-08
204 HONEYWELL INTERNATIONAL INC			2018-05-18
70 HONEYWELL INTERNATIONAL INC		2015-12-21	2018-11-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
568		449	119
51,571		61,718	-10,147
10,997		11,068	-71
50,000		50,000	
4,699		4,894	-195
71,236		62,111	9,125
32,890		19,757	13,133
30,821		18,445	12,376
30,114		24,411	5,703
10,524		6,902	3,622

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			119
			-10,147
			-71
			-195
			9,125
			13,133
			12,376
			5,703
			3,622

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
711 HOST HOTELS & RESORTS INC			2018-06-22
1 52 HOST HOTELS & RESORTS INC		2015-12-21	2018-11-08
30 INTEL CORP COM		2017-04-05	2018-11-08
260 INTERNATIONAL BUSINESS MACHINES		2018-01-12	2018-11-23
52 INTERNATIONAL BUSINESS MACHINES		2018-01-12	2018-11-23
3842 643 IVY INTERNATIONAL CORE EQUITY CLASS N		2016-09-07	2018-04-18
6140 402 IVY INTERNATIONAL CORE EQUITY CLASS N			2018-07-30
4528 149 IVY INTERNATIONAL CORE EQUITY CLASS N		2017-01-13	2018-12-20
1616 369 IVY INTERNATIONAL CORE EQUITY CLASS N			2018-12-20
248 749 IVY INTERNATIONAL CORE EQUITY CLASS N		2017-01-13	2018-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,296		12,807	2,489
981		803	178
1,466		1,098	368
30,539		42,688	-12,149
6,108		8,538	-2,430
80,081		67,180	12,901
124,220		106,723	17,497
69,009		78,211	-9,202
24,633		26,608	-1,975
3,791		4,296	-505

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,489
			178
			368
			-12,149
			-2,430
			12,901
			17,497
			-9,202
			-1,975
			-505

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
74 JOHNSON & JOHNSON COM		2005-12-28	2018-11-08
1 521 KINDER MORGAN INC CLASS P		2018-03-16	2018-11-08
100000 KRAFT FOODS INC 6 125% 02/01/18		2009-09-15	2018-02-01
84 LABORATORY CORP OF AMERICA HOLDINGS		2016-11-09	2018-06-13
1 LABORATORY CORP OF AMERICA HOLDINGS		2016-11-09	2018-06-18
23 LABORATORY CORP OF AMERICA HOLDINGS		2016-11-09	2018-11-08
228 LABORATORY CORP OF AMERICA HOLDINGS		2016-11-09	2018-12-06
442 LAUDER ESTEE COS INC		2016-01-27	2018-01-12
65 LILLY ELI & CO COM		2018-05-11	2018-11-08
75000 MACQUARIE GROUP LTD 3 000% 12/03/18		2014-06-20	2018-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,744		4,475	6,269
9,117		8,520	597
100,000		100,000	
15,910		10,170	5,740
185		121	64
3,930		2,785	1,145
32,630		27,605	5,025
56,958		36,664	20,294
7,164		5,320	1,844
75,000		76,418	-1,418

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,269
			597
			5,740
			64
			1,145
			5,025
			20,294
			1,844
			-1,418

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
100000 MCDONALDS CORP 2 100% 12/07/18		1995-01-01	2018-12-07
1 197 MICROSOFT CORP COM		2005-12-28	2018-01-12
158 MICROSOFT CORP COM		2005-12-28	2018-10-09
168 MICROSOFT CORP COM		2005-12-28	2018-11-08
178 MOHAWK INDS INC			2018-05-24
51 NEXTERA ENERGY INC		2015-12-21	2018-11-08
232 NUCOR CORP COM		2015-12-21	2018-11-08
98 PEPSICO INC COM		2009-04-03	2018-11-08
174 PROCTER & GAMBLE CO COM		2017-03-08	2018-11-08
1072 PUBLIC SERVICE ENTERPRISE GROUP			2018-01-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		100,000	
17,584		5,219	12,365
17,788		4,185	13,603
18,698		4,450	14,248
37,819		46,361	-8,542
8,841		5,228	3,613
14,839		9,254	5,585
11,328		5,148	6,180
15,839		15,706	133
53,074		41,431	11,643

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,365
			13,603
			14,248
			-8,542
			3,613
			5,585
			6,180
			133
			11,643

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
139 RAYTHEON COMPANY NEW		2017-08-21	2018-11-08
1 333 RESIDEO TECHNOLOGIES INC		2015-12-21	2018-11-15
69 RESIDEO TECHNOLOGIES INC		2015-12-21	2018-11-26
510 SPDR S&P REGIONAL BANKING ETF		2015-12-21	2018-01-04
99 SPDR S&P REGIONAL BANKING ETF		2015-12-21	2018-11-08
93 CHARLES SCHWAB CORP		2017-03-08	2018-11-08
123 SPDR CONSUMER DISCRETIONARY ETF		2016-04-07	2018-10-16
29 SPDR CONSUMER DISCRETIONARY ETF		2016-04-07	2018-11-08
100 SMUCKER J M CO NEW		2016-08-31	2018-06-13
66 SMUCKER J M CO NEW		2018-11-08	2018-11-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,909		24,544	1,365
7		6	1
1,346		1,253	93
30,392		21,277	9,115
5,515		4,130	1,385
4,507		3,918	589
13,543		9,616	3,927
3,229		2,267	962
10,460		14,117	-3,657
6,871		7,313	-442

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,365
			1
			93
			9,115
			1,385
			589
			3,927
			962
			-3,657
			-442

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
337 SMUCKER J M CO NEW			2018-11-28
1 66 SMUCKER J M CO NEW		2016-08-31	2018-11-28
214 TWITTER		2018-06-13	2018-11-08
235 US BANCORP DEL NEW		2017-03-08	2018-06-22
230 US BANCORP DEL NEW		2017-03-08	2018-07-31
103 UNION PAC CORP COM		2017-03-02	2018-05-18
74 UNION PAC CORP COM		2017-03-02	2018-11-08
128 UNION PAC CORP COM		2018-02-20	2018-11-16
212 UNION PAC CORP COM		2017-03-02	2018-11-16
1384 UNUM GROUP			2018-06-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,086		46,346	-11,260
6,871		9,317	-2,446
7,263		9,411	-2,148
11,984		13,019	-1,035
12,227		12,742	-515
14,676		11,286	3,390
11,251		8,108	3,143
19,497		16,876	2,621
32,293		23,229	9,064
52,724		67,064	-14,340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11,260
			-2,446
			-2,148
			-1,035
			-515
			3,390
			3,143
			2,621
			9,064
			-14,340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
203 V F CORP		2017-03-01	2018-05-24
1 159 V F CORP		2017-03-01	2018-11-08
2406 16 VANGUARD SHORT TERM INVESTMENT GRADE INSTL SHARES		2018-10-05	2018-11-09
77 VANGUARD REAL ESTATE INDEX ETF		2018-06-22	2018-11-08
231 VIACOM INC NEW B		2017-03-02	2018-02-23
828 VIACOM INC NEW B			2018-08-09
307 VIACOM INC NEW B		2017-03-02	2018-08-09
140 VISA INC		2015-12-21	2018-01-12
205 VISA INC		2015-12-21	2018-11-08
100000 VODAFONE GROUP PLC 4 625% 07/15/18		2015-11-02	2018-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,659		10,726	5,933
13,728		8,401	5,327
25,000		25,072	-72
6,193		6,196	-3
7,720		9,834	-2,114
25,040		23,117	1,923
9,284		13,069	-3,785
16,786		10,794	5,992
29,682		15,805	13,877
100,000		106,500	-6,500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,933
			5,327
			-72
			-3
			-2,114
			1,923
			-3,785
			5,992
			13,877
			-6,500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
301 WAL MART STORES INC COM		2016-01-20	2018-11-08
1 193 WESTROCK CO		2018-11-08	2018-12-06
725 WESTROCK CO			2018-12-06
193 WESTROCK CO		2017-07-07	2018-12-06
190 INGERSOLL-RAND PLC			2018-02-20
186 INGERSOLL-RAND PLC		2016-02-16	2018-03-16
241 INGERSOLL-RAND PLC		2016-02-16	2018-11-08
126 TE CONNECTIVITY LTD REG SHS		2016-09-28	2018-04-16
506 TE CONNECTIVITY LTD REG SHS			2018-07-06
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,499		18,371	13,128
8,894		8,917	-23
33,409		41,594	-8,185
8,894		11,065	-2,171
17,159		12,439	4,720
16,675		9,630	7,045
24,878		12,477	12,401
12,561		8,102	4,459
46,180		30,883	15,297
			40,006

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,128
			-23
			-8,185
			-2,171
			4,720
			7,045
			12,401
			4,459
			15,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMY413 E 4TH STREET EAST LIVERPOOL, OH 43920	NONE	501(C)(3)	ANNUAL DISTRIBUTION/GENERAL	12,359
MOUNT UNION COLLEGE 1972 CLARK AVENUE ALLIANCE, OH 44601	NONE	501(C)(3)	ANNUAL DISTRIBUTION/PUBLIC	82,360
COPELAND OAKS RETIREMENT COMMUNITY 800 S 15TH STREET SEBRING, OH 44672	NONE	501(C)(3)	ANNUAL DISTRIBUTION/GENERAL	82,360
Total ▶ 3a				329,438

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST UNITED METHODIST CHURCH 200 W 5TH STREET EAST LIVERPOOL, OH 43920	NONE	501(C)(3)	ANNUAL DISTRIBUTION/GENERAL	25,000
CRANDALL MEDICAL CENTER 800 S 15TH STREET SEBRING, OH 44672	NONE	501(C)(3)	ANNUAL DISTRIBUTION/GENERAL	82,359
FRIENDS OF THE EAST LIVERPOOL CAMPUS KENT STATE UNIVERSITY 400 E FOURTH STREET EAST LIVERPOOL, OH 43920	NONE	501(C)(3)	ANNUAL DISTRIBUTION/PUBLIC	45,000
Total ▶ 3a				329,438

TY 2018 Accounting Fees Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,690	423		1,268

TY 2018 Investments Corporate Bonds Schedule

Name: LANG RACHEL BOYCE CHARITABLE TRUST 700113012

EIN: 31-1603385

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50,000 ALTRIA 9.700% 11/10/18		
100,000 AMAZON 3.300% 12/5/21	100,525	101,225
75,000 BAIDU 3.250% 8/6/18		
100,000 CVS 3.500% 7/20/22	101,103	99,314
75,000 CARDINAL HEALTH 2.400%	74,960	74,471
100,000 CMNWLTH PA 5.110% 6/1/	100,000	100,795
100,000 EMERSON ELEC 4.250% 11	103,722	102,023
50,000 GOLDMAN SACHS 6.150% 4		
100,000 KRAFT 6.125% 2/1/18		
75,000 MACQUARIE 3.00% 12/3/1		
100,000 MCDONALDS 2.100% 12/7/		
100,000 OMNICOM 4.450% 8/15/20	102,851	101,708
100,000 QUALCOMM 3.000% 5/20/2	98,269	98,380
100,000 QUALCOMM 2.600% 1/30/2	100,499	96,232
100,000 VODAFONE 4.625% 7/15/1		
100,000 WASHINGTON PA 3.325% 9	100,000	101,217

TY 2018 Investments Corporate Stock Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,672 SHS AT&T	57,162	47,719
337 SHS AMGEN		
441 SHS APPLE	51,533	69,563
862 SHS EATON CORP	68,146	59,185
762 SHS CITIGROUP INC NEW	52,007	39,670
471 SHS MEDTRONIC	45,183	42,842
1,628 SHS CISCO	46,017	70,541
729 SHS COGNIZANT TECH	46,266	46,277
2,000 SHS CORNING		
239 SHS AIR PRODUCTS & CHEMI	38,514	38,252
939 SHS EXXON MOBIL	73,279	64,030
1,949 SHS FARMERS NATL BK	16,734	24,830
225 SHS FEDEX	37,428	36,299
1,176 SHS AQUA AMERICA	43,635	40,207
1,593 SHS GLAXOSMITHKLINE	63,883	60,869
367 SHS HCA HEALTHCARE INC	31,254	45,673
346 SHS HONEYWELL INTL	34,118	45,714
3,423 SHS HOST HOTELS & RESORT	52,843	57,061
449 SHS JOHNSON & JOHNSON	27,155	57,943
464 SHS MICROSOFT	12,292	47,128
1,334 SHS INTEL CORP	54,552	62,605
300 SHS NEXTERA ENERGY	30,753	52,146
810 SHS NUCOR	33,951	41,966
178 SHS MOHAWK INDS INC		
450 SHS PEPSICO	26,516	49,716
1,072 SHS PUBLIC ENT GR		
825 SHS CVS HEALTH CORP	56,188	54,054
712 SHS PROCTER & GAMBLE	62,650	65,447
1,383 SHS D R HORTON	55,476	47,935
560 SHS EDISON INTL	36,982	31,791

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
278 SHS HOME DEPOT	52,064	47,766
704 SHS VISA INC		
630 SHS INGERSOLL RAND PLC	39,136	57,475
209 SHS IBM	31,859	23,757
632 SHS TE CONNECTIVITY LTD		
2,229 SHS KINDER MORGAN INC CL	36,451	34,282
70 SHS ALPHABET INC CL A	66,440	73,147
988 SHS KRAFT HEINZ CO	50,503	42,524
431 SHS CAPITAL ONE FINANCIA	32,602	32,579
355 SHS LILLY ELI & CO	29,056	41,081
1,107 SHS CONOCOPHILLIPS		
3,509 SHS FORD MTR CO		
1,439 SHS METLIFE	66,879	59,085
2,552 SHS HP INC	43,061	52,214
336 SHS LABORATORY CORP		
442 SHS LAUDER ESTEE COS INC		
503 SHS JM SMUCKER		
628 SHS WALMART STORES INC	45,349	58,498
278 SHS RAYTHEON COMPANY NEW	49,088	42,631
994 SHS SCHLUMBERGER LTD	58,980	35,864
1,070 SHS CHARLES SCHWAB CORP	45,078	44,437
989 SHS US BANCORP DEL NEW	51,285	45,197
389 SHS UNION PACIFIC CORP		
1,384 SHS UNUM GROUP		
452 SHS V F CORP	23,882	32,246
926 SHS VIACOM INC NEW B		
918 SHS WESTROCK		
359 SHS VISA	27,678	47,366
1,426 SHS TJX COMPANIES	62,725	63,799
1,115 SHS TWITTER	43,070	32,045

TY 2018 Investments Government Obligations Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385**US Government Securities - End
of Year Book Value:**

1,231,756

**US Government Securities - End
of Year Fair Market Value:**

1,223,692

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2018 Investments - Other Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
6,275.680 GOLDMAN SACHS INTER			
19,062.878 IVY INTL CORE EQUIT	AT COST	327,365	292,615
4,469.649 JPMORGAN SMCAP CORE	AT COST	216,316	193,581
937.000 SPDR S&P REG BNK ET	AT COST	38,718	43,842
466.000 SPDR CONS DISC ETF	AT COST	40,421	46,139
474.000 SECTOR SPDR UTIL SE	AT COST	25,285	25,084
23,472.083 DFA COMM STRAT PORT	AT COST	140,905	122,290
18,737.679 DFA GLOBAL REAL EST	AT COST	197,468	187,377
20,031.486 GOLDMAN SACHS INFLA	AT COST	209,844	203,720
20,041.733 PIMCO INTL BD FD UN	AT COST	198,921	186,188
17,385.521 FED INSTIT HIGH YD	AT COST	173,805	159,251
6,294.147 OPPENHEIMER INTL DI	AT COST	97,433	98,566
2,392.304 SHS VG ST INVEST GR	AT COST	24,928	24,976
1,067.464 SHS VG LT TREAS IND	AT COST	25,000	26,793
484.000 SHS VG REAL ESTATE	AT COST	39,712	36,092

TY 2018 Other Decreases Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385

Description	Amount
ROUNDING	5
ST WASH SALE ADJ	4,578
LT WASH SALE ADJ	5,122

TY 2018 Other Expenses Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC EXPENSES (NON-CHARITABLE)	32	0		0
STATE OF OHIO FILING FEE	200	0		200

TY 2018 Other Professional Fees Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMNT MNGMNT FEES (NON-DED)	60,987	42,691		18,296

TY 2018 Taxes Schedule**Name:** LANG RACHEL BOYCE CHARITABLE TRUST 700113012**EIN:** 31-1603385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	230	230		0
FEDERAL TAX PAYMENT - PRIOR YE	2,713	0		0
FEDERAL ESTIMATES - INCOME	6,040	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,094	1,094		0
FOREIGN TAXES ON NONQUALIFIED	129	129		0