

For calendar year 2017, or tax year beginning 04-01-2017, and ending 03-31-2018

Name of foundation The Krist Foundation		A Employer identification number 31-1594569	
% RONALD D KRIST TRUSTEE			
Number and street (or P O box number if mail is not delivered to street address) 17100 El Camino Real Suite 120	Room/suite	B Telephone number (see instructions) (281) 283-8500	
City or town, state or province, country, and ZIP or foreign postal code Houston, TX 77058		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,934,792	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11	11		
	4 Dividends and interest from securities	87,567	87,567		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	120,773			
	b Gross sales price for all assets on line 6a 1,819,527				
	7 Capital gain net income (from Part IV, line 2)		120,773		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	16	16		
	12 Total. Add lines 1 through 11	208,367	208,367		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	39,336	19,668		19,668
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,900	3,950	0	3,950
	c Other professional fees (attach schedule)	19,907	19,907		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	14,270	6,711		6,127
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	81,413	50,236	0	29,745
	25 Contributions, gifts, grants paid	465,540			465,540
	26 Total expenses and disbursements. Add lines 24 and 25	546,953	50,236	0	495,285
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-338,586			
	b Net investment income (if negative, enter -0-)		158,131		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	178,630	174,247	174,247
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,890,579	2,558,221	2,760,545
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,069,209	2,732,468	2,934,792	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds			
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds	3,069,209	2,732,468	
30		Total net assets or fund balances (see instructions)	3,069,209	2,732,468	
31		Total liabilities and net assets/fund balances (see instructions) .	3,069,209	2,732,468	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,069,209
2	Enter amount from Part I, line 27a	2	-338,586
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,845
4	Add lines 1, 2, and 3	4	2,732,468
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,732,468

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a MERRILL LYNCH 74250 - S/T	P		
b MERRILL LYNCH 74251 - S/T	P		
c MERRILL LYNCH 74250 - L/T	P		
d MERRILL LYNCH 74251 - L/T	P		
e CAPITAL GAIN DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,635		27,094	2,541
b 987,289		956,632	30,657
c 277,958		233,205	44,753
d 523,189		481,823	41,366
e			1,456

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			2,541
b			30,657
c			44,753
d			41,366
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	120,773
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	478,926	2,651,609	0 180617
2015	290,421	861,317	0 337182
2014	122,540	1,083,450	0 113102
2013	96,873	1,098,874	0 088157
2012	149,740	1,055,451	0 141873

2 Total of line 1, column (d)	2	0 860931
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 172186
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,174,645
5 Multiply line 4 by line 3	5	546,629
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,581
7 Add lines 5 and 6	7	548,210
8 Enter qualifying distributions from Part XII, line 4	8	495,285

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,163
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,163
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,163
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,866
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,866
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	1,297
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	Yes	
14	The books are in care of ▶ <u>RONALD D KRIST TRUSTEE</u> Telephone no ▶ <u>(281) 283-8500</u>			

Located at ▶ 17100 EL CAMINO REAL HOUSTON TX ZIP+4 ▶ 77058


15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total number of other employees paid over \$50,000. ►**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ►**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NO PROGRAM RELATED INVESTMENTS	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,027,317
b	Average of monthly cash balances.	1b	195,673
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,222,990
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,222,990
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	48,345
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,174,645
6	Minimum investment return. Enter 5% of line 5.	6	158,732

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	158,732
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	3,163
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,163
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	155,569
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	155,569
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	155,569

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	495,285
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	495,285
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	495,285

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				155,569
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 2015, 2014, 2013		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	98,396			
b From 2013.	43,497			
c From 2014.	69,475			
d From 2015.	248,589			
e From 2016.	348,090			
f Total of lines 3a through e.	808,047			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>495,285</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				155,569
e Remaining amount distributed out of corpus	339,716			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,147,763			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	98,396			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,049,367			
10 Analysis of line 9				
a Excess from 2013.	43,497			
b Excess from 2014.	69,475			
c Excess from 2015.	248,589			
d Excess from 2016.	348,090			
e Excess from 2017.	339,716			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
RONALD D KRIST

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
RONALD D KRIST
17100 EL CAMINO REAL
HOUSTON, TX 77058
(281) 283-8500

b The form in which applications should be submitted and information and materials they should include
NO STANDARD FORM

c Any submission deadlines
NO SUBMISSION DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NO RESTRICTIONS OR LIMITATION

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	465,540
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	11	
4 Dividends and interest from securities.			14	87,567	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01	16	
8 Gain or (loss) from sales of assets other than inventory			18	120,773	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .				208,367	
13 Total. Add line 12, columns (b), (d), and (e).			13		208,367

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

		Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

2018-08-15

May the IRS discuss this return with the preparer shown

Signature of officer or trustee _____ Date _____ Title _____

Paid Preparer Use Only	John W Steffes				
	Firm's name ▶ BKD LLP				Firm's EIN ▶

Firm's address ► 2700 Post Oak Blvd Ste 1500 HOUSTON, TX 77056	Phone no (713) 499-4600
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Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RONALD D KRIST	PRESIDENT 1 0	0	0	0
17100 El Camino Real Houston, TX 77058				
CAROLE D KRIST	DIRECTOR 1 0	0	0	0
17100 El Camino Real Houston, TX 77058				
KEVIN D KRIST	DIRECTOR 1 0	0	0	0
17100 El Camino Real Houston, TX 77058				
SCOTT C KRIST	DIRECTOR 1 0	0	0	0
17100 El Camino Real Houston, TX 77058				
KARYN D KRIST	DIRECTOR 1 0	0	0	0
17100 El Camino Real Houston, TX 77058				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RIGHT TO THE HEART 2217 LAKE PARK DRIVE LONGMONT, CO 80503	NONE	PC	CONTRIBUTION	10,000
UNIVERSITY OF TEXAS - longhorn foundation PO Box 7399 AUSTIN, TX 78713	NONE	PC	Contribution	29,040
Holocaust Museum Houston 5401 Caroline St Houston, TX 77004	none	PC	contribution	11,000
Total ▶ 3a				465,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Kids in a New Groove 3300 BEE CAVE RD STE 650 AUSTIN, TX 78746	none	PC	contribution	2,500
TEXAS EXES ANNUAL GIVING CLUB PO BOX 142309 AUSTIN, TX 78714	NONE	PC	CONTRIBUTION	3,000
THE UNIVERSITY OF TEXAS - AUSTIN PO BOX 65070 SAN ANTONIO, TX 78265	NONE	PC	CONTRIBUTION	2,000
Total ▶ 3a				465,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KRIST SAMARITAN CENTER FOR COUNSELING & EDUCATION 16441 SPACE CENTER BLVD BLDG C ST HOUSTON, TX 77058	NONE	PC	CONTRIBUTION	100,000
UT HEALTH SCIENCE CENTER AT HOUSTON 7000 FANNIN STE 1200 HOUSTON, TX 77030	NONE	PC	CONTRIBUTION	175,000
INTERNATIONAL ACADEMY OF TRIAL LAWYERS FOUNDATION 5841 CEDAR LAKE ROAD SUITE 204 MINNEAPOLIS, MN 55416	NONE	PC	CONTRIBUTION	1,000
Total 3a				465,540


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHI OMEGA FOUNDATION 3395 PLAYERS CLUB PARKWAY MEMPHIS, TN 381258863	NONE	PC	CONTRIBUTION	2,500
UNIVERSITY OF TEXAS FOUNDATION INC PO BOX 1078 SAN ANTONIO, TX 78294	NONE	PC	CONTRIBUTION	2,500
ARTHRITIS FOUNDATIONPO BOX 96280 WASHINGTON, DC 20090	NONE	PC	CONTRIBUTION	2,500
Total ▶ 3a				465,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MD ANDERSON CANCER CENTER PO BOX 4464 HOUSTON, TX 77210	NONE	PC	CONTRIBUTION	1,000
UNIVERSITY OF TEXAS LAW SCHOOL FOUNDATION 727 E DEAN KEETON STREET AUSTIN, TX 78705	NONE	PC	CONTRIBUTION	6,000
HOUSTON METHODIST HOSPITAL FOUNDATION 1707 SUNSET BLVD HOUSTON, TX 77005	NONE	PC	CONTRIBUTION	21,500
Total ▶ 3a				465,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS ACCESS TO JUSTICE FOUNDATION PO Box 12886 AUSTIN, TX 78711	NONE	PC	CONTRIBUTION	10,000
HOUSTON PUBLIC MEDIA FOUNDATION PO BOX 4399 HOUSTON, TX 77210	NONE	PC	CONTRIBUTION	1,000
SIGMA CHI FOUNDATION PO BOX 201225 AUSTIN, TX 78720	NONE	PC	CONTRIBUTION	10,000
Total ▶ 3a				465,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AVDA1001 TEXAS AVE STE 600 HOUSTON, TX 77002	NONE	PC	CONTRIBUTION	25,000
ST ANDREW'S EPISCOPAL SCHOOL 1112 W 31ST STREET AUSTIN, TX 78705	NONE	PC	CONTRIBUTION	500
THE BROOKWOOD COMMUNITY IN GEORGETOWN 905 N Church Street Georgetown, TX 78626	NONE	PC	CONTRIBUTION	5,000
Total ▶ 3a				465,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST THOMAS THE APOSTLE EPISCOPAL SCHOOL 18300 UPPER BAY ROAD NASSAU BAY, TX 77058	NONE	PC	CONTRIBUTION	1,000
TEXAS DEPARTMENT OF PUBLIC SAFETY FOUNDATION 9600 Escarpment Blvd Suite 46 Austin, TX 78749	NONE	PC	CONTRIBUTION	1,000
BAYLOR COLLEGE OF MEDICINE One Baylor Plaza Suite 143A Houston, TX 77030	NONE	PC	CONTRIBUTION	25,000
Total ▶ 3a				465,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCHOLARSHIPS TO INDIVIDUALS 17100 EL CAMINO REAL HOUSTON, TX 77058	NONE	I	CONTRIBUTION	17,500
Total 				465,540
3a				

TY 2017 Accounting Fees Schedule**Name:** The Krist Foundation**EIN:** 31-1594569**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,900	3,950		3,950

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: The Krist Foundation

EIN: 31-1594569

TY 2017 Investments Corporate Stock Schedule

Name: The Krst Foundation
EIN: 31-1594569

Name of Stock	End of Year Book Value	End of Year Fair Market Value
455 SHS ALTRIA GROUP INC	28,801	28,356
438 SHS AMN ELEC POWER CO	23,420	30,042
1,185 SHS ASTRAZENECA PLC SPND	38,140	41,439
792 SHS AT&T INC	26,882	28,235
253 SHS AUTOMATIC DATA PROC	28,005	28,710
769 SHS COCA COLA COM	31,988	33,398
318 SHS DIGITAL RLTY TR INC	22,581	33,511
20,603 SHS INTEL CORP	15,723	29,113
318 SHS JP MORGAN CHASE & CO	16,282	34,970
107 SHS KIMBERLY CLARK	9,493	11,784
297 SHS KRAFT FOODS GROUP INC	17,739	18,500
144 SHS LOCKHEED MARTIN CORP	27,166	48,662
173 SHS MCDONALDS CORP	18,051	27,054
822 SHS PFIZER INC	25,736	29,173
344 SHS PHILIP MORRIS INTL	32,206	34,194
794 SHS PROCTER & GAMBLE CO	66,731	62,948
814 SHS TORONTO DOMINION BANK	35,262	46,276
744 SHS VANGUARD GROWTH ETF	84,013	105,559
1,024 SHS VANGUARD INTRMDIATE	91,558	86,876
659 SHS VERIZON COMM	27,127	31,513
7,515 SHS WESTERN ASSET CORE	89,859	87,324
508 SHS CARNIVAL CORP PAIRED	26,265	33,315
314 SHS CME GROUP INC	36,935	50,786
221 SHS INTL BUSINESS MACHINES	33,621	33,908
737 SHS ROYAL DUTCH SHELL	40,220	48,296
433 SHS CVS HEALTH CORP	29,306	26,937
831 SHS EMERSON ELEC CO	51,599	56,757
600 SHS TEXAS INSTRUMENTS	56,510	62,334
225 SHS UNION PACIFIC CORP	22,992	30,247
516 SHS UNITED TECHS CORP	61,890	64,923

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5,214 SHS AB GLOBAL BOND	44,901	43,433
11,257 SHS BLACKROCK HI YLD	85,622	86,003
8,255 SHS DOUBLELINE TOTAL RET	90,222	86,512
4,770 SHS EATON VANCE FLOATING	41,766	43,169
339 SHS CORE S&P MIDCAP	52,901	63,586
8,318 SHS METROPOLITAN WEST	91,413	87,006
16,403 SHS PNC ULTRA SHORT	163,027	161,898
613 SHS VANGUARD INFORMATION	74,161	104,823
19,182 SHS WELLS FARGO ULTRA S	162,845	161,896
1,499 SHS WISDOMTREE INTL	57,444	65,311
286 SHS ABBVIE INC	31,318	27,070
178 SHS AIR PRODUCT & CHEM	30,137	28,307
458 SHS ALASKA AIR GROUP INC	29,229	28,378
132 SHS AMGEN INC COM	24,836	22,503
475 SHS BB&T CORPORATION	23,455	24,719
103 SHS BOEING COMPANY	35,117	33,772
327 SHS C.H.ROBINSON WORLDWIDE	27,039	30,643
915 SHS CISCO SYSTEM INC	32,367	39,244
258 SHS CROWN CASTLE REIT INC	28,487	28,279
409 SHS GENERAL MOTORS CO	18,476	14,863
667 SHS HSBC HLDG PLC	35,091	31,796
22,558 SHS ILLINOIS TOOL WORKS	24,156	22,402
416 SHS MERCK AND CO INC	25,696	22,660
510 SHS PAYCHEX INC	32,802	31,411
426 SHS REPUBLIC SERVICES INC	29,011	28,214
324 SHS TARGET CORP	24,887	22,495
288 SHS TIFFANY & CO	27,818	28,126
477 SHS TRANSCANADA CORP	22,736	19,705
862 SHS VODAFONE GROUP PLC	25,825	23,981
2,275 SHS OAKMARK INTL FUND	49,335	63,200

TY 2017 Other Income Schedule

Name: The Krist Foundation

EIN: 31-1594569

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	16	16	

TY 2017 Other Increases Schedule

Name: The Krist Foundation
EIN: 31-1594569

Description	Amount
COST BASIS ADJUSTMENTS	1,845

TY 2017 Other Professional Fees Schedule**Name:** The Krist Foundation**EIN:** 31-1594569

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	19,907	19,907		

TY 2017 Taxes Schedule**Name:** The Krist Foundation**EIN:** 31-1594569

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	584	584		
PAYROLL TAXES	12,253	6,127		6,127
EXCISE TAX	1,433			