SCANNED JUN 1 0 2019,

---- Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

2018

Department of the Treasury Internal Revenue Service Open to Public Inspection ► Go to www irs gov/Form990PFfor instructions and the latest information.

_	_	endar year 2018 or tax year beginning		, 2018, and endi		, 20		
		foundation			A Employeridenti	fication number		
_ ;	JOS	EPH L. & SARAH S. MARCUM FOU	NDATION,		31	31-1190243		
		and street (or P O box number if mail is not delivered to		Room/suite		per (see instructions)		
Ţ	2.0	. BOX 803878			٦.	12-630-6000		
_		own, state or province, country, and ZIP or foreign posta	l code	I	-	<u> </u>		
					C If exemption applic			
,	דטי	CACO II 60680		ı	pending, check her			
		CAGO, IL 60680	Initial satura	of a former public shor	···	. —		
G	Cne	'' ′		of a former public char	- Toloigii organiza			
		Final return	Amended ref		2 Foreign organiza 85% test, check			
_		Address change	Name change			▶ 🔲		
ᆫ	_	ck type of organization: X Section 501(E If private foundation	n status was terminated		
上	s	ection 4947(a)(1) nonexempt charitable trust	Other taxable pr		\ 1 '	b)(1)(A), check here		
ı	Fair	market value of all assets at J Accord	unting method X C	ash Accrual	F If the foundation is	in a 60-month termination		
	end	of year (from Part II, col (c), line O	ther (specify)		under section 507(b)(1)(B), check here . >		
	16)	► \$ 9,768,274. (Part I, o	column (d) must be on ca	ish basis)				
P	art	Analysis of Revenue and Expenses (The	(a) Revenue and		4.1.4.	(d) Disbursements		
		total of amounts in columns (b), (c), and (d)	expenses per	(b) Net investment income	(c) Adjusted net income	for charitable purposes		
		may not necessarily equal the amounts in column (a) (see instructions))	books	income	income	(cash basis only)		
Т	1	Contributions, gifts, grants, etc., received (attach schedule)						
	2	Check if the foundation is not required to						
		aπach Sch B						
	3	Interest on savings and temporary cash investments.	222 061	287,053.		STMT 1		
	4	Dividends and interest from securities	332,061.	201,033.		21MT T		
-	5a	Gross rents				<u> </u>		
	b	Net rental income or (loss)	go 055		<u> </u>	CFIVED		
일	6a b	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all	72,057.	3 (3)	160	1×-1×-U		
evenue	U	assets on line 6a 265, 207.	13		969			
<u>ا</u>	7	Capital gain net income (from Part IV, line 2) .		72,057.	MA MA	07 2019		
~	8	Net short-term capital gain			ш I	8		
	9	Income modifications			00	h = JE		
	10a	Gross sales less returns and allowances			<u>L UU</u>	WEN. UT		
	b	Less Cost of goods sold .				The state of the s		
		Gross profit or (loss) (attach schedule)				1		
	11	Other income (attach schedule)				ı		
- 1	12	Total. Add lines 1 through 11 · · · · · · ·	404,118.	359,110.		1		
+	13	Compensation of officers, directors, trustees, etc	56,000.	333,220.		56,000.		
	14	Other employee salaries and wages	30,000.	NONE	NONI	·		
S)		• •		NONE	NON1			
	15	Pension plans, employee benefits		NONE	NON	 		
ĭ		Legal fees (attach schedule)	3,000.	1 500	NONI	1 500		
Administrative Exp		Accounting fees (attach schedule) STMT 2		1,500.	NON	<u> 1,500</u> .		
≨		Other professional fees (attach scheduler. 3.	26,358.	26,358.				
	17	Interest	70.00-	F				
3	18	Taxes (attach schedule) (see instructions, 4.	19,306.	7,893.				
اَعَ	19	Depreciation (attach schedule) and depletion.				<u> </u>		
١٥	20	Occupancy						
9	21	Travel, conferences, and meetings		NONE	NON			
밁	21 22	Printing and publications		NONE	NON	<u> </u>		
턹	23 24	Other expenses (attach schedule) STMT. 5	205.	5.		200.		
≣	24	Total operating and administrative expenses						
2		Add lines 13 through 23	104,869.	35,756.	NONI	E 57,700.		
힉	25	Contributions, gifts, grants paid	497,500.	35,,50.	110111	497,500.		
- 1			602,369.	35,756.	NON			
_	26 27	Total expenses and disbursements Add lines 24 and 25	002,309.	35,156.	INON!	333,400.		
	27	Subtract line 26 from line 12	100 051					
1		Excess of revenue over expenses and dishursements	-198,251.	202 254		/www./ · · · · · · · · · · · · · · · · · · ·		
	b	Net investment income (if negative, enter -0-)		323,354.		1		

c Adjusted net income (If negative, enter -0-).

JSA For Paperwork Reduction Act Notice, see instructions.

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ι Form-990	FPF (2018)	31=	1190243	Page 2
	Attached schedules and amounts in the	Beginning of year	End o	
Part II	Balance Sheets description column should be for end-of-year amounts only (See instructions)	(a) Book Value		(c) Fair Market Value
1	Cash - non-interest-bearing	235,802.		
2	Savings and temporary cash investments	276,292.	172,294.	172,294
3	A			
	Less allowance for doubtful accounts ▶		<u></u>	
4	Pledges receivable ▶		I Special results	
1	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other			
	disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule)			
	Less allowance for doubtful accounts ► NONE			
8 1 4	Inventories for sale or use			
Assets 9 10a	Prepaid expenses and deferred charges			
₹ 10a	Investments - U S and state government obligations (attach schedule)			
ь	Investments - corporate stock (attach schedule) . STMT .6	5,594,582.		
c	Investments - corporate bonds (attach schedule). STMT .7	650,244.	482,843.	440,583
11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation		•	
12	(attach schedule) Investments - mortgage loans			
13	Investments - other (attach schedule) STMT .8.	157,871.	157,871.	198,34
14	Land, buildings, and equipment basis			
	Less accumulated depreciation			
15	(attach schedule) Other assets (describe)			
16	Total assets (to be completed by all filers - see the			
'		6,914,791.	6,791,236.	9,768,274
17	Accounts payable and accrued expenses			ı
18	Grants payable		75,000.	
နှစ် 19	Deferred revenue			· · · · · · · · · · · · · · · · · · ·
Liabilities 20 21 22	Loans from officers, directors, trustees, and other disqualified persons			
용 21	Mortgages and other notes payable (attach schedule)			·
그 ₂₂	Other liabilities (describe ▶)			
İ	İ			•
23	Total liabilities (add lines 17 through 22)		75,000.	
	Foundations that follow SFAS 117, check here >			
ĕ	and complete lines 24 through 26, and lines 30 and 31.			
등 24	Unrestricted			
8 25	Temporarily restricted			
26	Permanently restricted			
. <u>=</u>	Foundations that do not follow SFAS 117, check here ► X			
or Fund Balances	and complete lines 27 through 31.	6 014 501	6 53 6 03 6	
	Capital stock, trust principal, or current funds	6,914,791.	6,716,236.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
Assets 62 82	Retained earnings, accumulated income, endowment, or other funds	6 014 501	6 53 6 03 6	
됨 30	Total net assets or fund balances (see instructions)	6,914,791.	6,716,236.	
Ž 31	Total liabilities and net assets/fund balances (see	6 014 501	6 801 036	
	instructions)	6,914,791.	6,791,236.	
	Analysis of Changes in Net Assets or Fund Balar		.,	
	al net assets or fund balances at beginning of year - Part II		I	C 034 804
	d-of-year figure reported on prior year's return)		L L	6,914,791
	er amount from Part I, line 27a			-198,251
	d lines 1, 2, and 3			6,716,540
	creases not included in line 2 (itemize) ► COST ADJUSTMENT	·	5	304
6 Tot	al not accets or fund halances at end of year /line 4 minus lu	no 5) - Part II, column (h)	line 30 6	6 716 236

6,716,236. Form **990-PF** (2018)

FOITH 990-FF (2016)					1 age (
	and Losses for Tax on Inve		(b) How		
• •	cribe the kind(s) of property sold (for ex ick warehouse, or common stock, 200	•	acquired P - Purchase	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a PUBLICLY TRADED		one mize ee ;	D - Donation		· · ·
b	BBCORTTBB			-	
d					
е					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (lo ((e) plus (f) mini	
a 265,207.		193,150.			72,057.
b					
С			<u> </u>		
d					
е					
Complete only for assets sho	owing gain in column (h) and owned b			Gains (Col (h) ga	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	col	(k), but not less t Losses (from co	l (h))
a					72,057.
b					
C					
d					
е		<u> </u>			
2 Capital gain net income	or (net canital loss)	ain, also enter in Part I, line 7	2		72 057
3 Net short-term capital ga	ain or (loss) as defined in sections	oss), enter -0- in Part I, line 7			72,057.
	art I, line 8, column (c) See ins				
•		ſ	2		
		uced Tax on Net Investment I	come		
		section 4940(a) tax on net investri		me l	
		outable amount of any year in the b	ase perio	d ⁷	Yes X No
		ir, see the instructions before making	ng anv en	tries.	
(a)	(b)	(c)		(d)	
Base period years Calendar year (or tax year beginning in)	Adjusted qualifying distributions	Net value of noncharitable-use assets		Distribution ra (col (b) divided by	
2017	554,499.	10,296,733.			0.053852
2016	511,240.	9,144,434.			0.055907
2015	620,296.	9,015,165.			0.068806
2014	403,399.	9,221,270.			0.043747
2013	404,851.	7,950,372.			0.050922
· · · · · · · · · · · · · · · · · · ·					
2 Total of line 1, column (d)		2		0.273234
	o for the 5-year base period - divid				
the number of years the	foundation has been in existence	ıf less than 5 years	3		0.054647
4 Enter the net value of no	oncharitable-use assets for 2018 fr	rom Part X, line 5	4	10	,576,127.
			_		
5 Multiply line 4 by line 3.			5		577,954.
					2 224
6 Enter 1% of net investme	ent income (1% of Part I, line 27b)	• • • • • • • • • • • • • • • • • • • •	6		3,234.
7 Add lines 5 and 6			7		581,188.
, Aug inies 3 and 0				<u></u>	
8 Enter qualifying distribut	tions from Part XII, line 4		8	- 	555,200.
If line 8 is equal to or g	greater than line 7, check the box	in Part VI, line 1b, and complete	that part	using a 1% ta	x rate See th

Part		18 - see	instru	ction	<u>s)</u>
1à	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1				-
	Date of ruling or determination letter (attach copy of letter if necessary - see instructions)	_			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check	<u> </u>		6,4	67.
	here and enter 1% of Part I, line 27b				1
C	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of J				
	Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)				IONE
3	Add lines 1 and 2				<u>67.</u>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)				<u>IONE</u>
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0	ļ		6,4	<u>67.</u>
6	Credits/Payments				
а	2018 estimated tax payments and 2017 overpayment credited to 2018 6a 6, 950 .				
ь	Exempt foreign organizations - tax withheld at source				
С	Tax paid with application for extension of time to file (Form 8868) 6c NONE				
d	Backup withholding erroneously withheld				
7	Total credits and payments Add lines 6a through 6d			6,9	50.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed				
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			4	183.
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ► 483 . Refunded ► 11				
Part	VII-A Statements Regarding Activities				
	During the tax year, did the foundation attempt to influence any national, state, or local legislation	or did it		Yes	No
	participate or intervene in any political campaign?		1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes?				
_	instructions for the definition		1b		X
	if the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any				
	published or distributed by the foundation in connection with the activities		l		
С	Did the foundation file Form 1120-POL for this year?		1c		Х
ď	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year				1
-	(1) On the foundation sanagers \$				
۵	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax in	posed			
·	on foundation managers \$				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		X
-	If "Yes," attach a detailed description of the activities	• • • •			1
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument	articles			
3	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
4-	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		X
			4b		
_	If "Yes," has it filed a tax return on Form 990-T for this year?		5		X
5					
_	If "Yes," attach the statement required by General Instruction T		1		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				1
	By language in the governing instrument, or By language in the governing instrument in the governing in the governing in the governing in the governing in the governing in the governing in the governing in the governing in the governing in the governing in the governing in the governing in the gover	ana that	-		
	By state legislation that effectively amends the governing instrument so that no mandatory directions are stated as a second of the stated and the second of the seco		6	\overline{X}	 '
_	conflict with the state law remain in the governing instrument?		7	<u>X</u>	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and	ran Av	–		
8a	Enter the states to which the foundation reports or with which it is registered. See instructions FL OH				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney				
	(or designate) of each state as required by General Instruction G? If "No," attach explanation		8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 494				
	4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV	If "Yes,"			
	complete Part XIV		9		<u>X</u>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule list	ing their			
	names and addresses		10	X	<u> </u>
			Q C	O DE	

لك	t VII-A Statements Regarding Activities (continued)	North Control	Vaa	NI-
•			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			١,,
	meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified	1		
	person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	_ X	ŀ
	Website address ► N/A			
14	The books are in care of ► THE NORTHERN TRUST COMPANY Telephone no ► (312) 630	<u>-600</u>	0	
	Located at ▶ PO BOX 803878, CHICAGO, IL ZIP+4 ▶ 60680			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		▶	· 🔲
	and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority	′	Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of	i Estado		
	the foreign country		推定	
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required	1015		
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a			
	disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for			
	the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the			
	foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days) Yes X No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here		7	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that			
	were not corrected before the first day of the tax year beginning in 2018?	1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and			
	6e, Part XIII) for tax year(s) beginning before 2018?			
	If "Yes," list the years 🕨,,			
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
	all years listed, answer "No" and attach statement - see instructions)	2b		
	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
	•			
3a	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise			
	at any time during the year?		DE.	
t	o If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or	Fig.		
	disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the			
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of		2	
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the		Ç.	
	foundation had excess business holdings in 2018)	3b		
4:	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
`	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		Х

Par	: VII-B	Statements Regarding Activities 1	or Which Form 4	1720 May Be Req	uired (continued)			
5อ	During the	year, did the foundation pay or incur any amo	ount to				Yes	No
	(1) Carry	on propaganda, or otherwise attempt to influe	nce legislation (sectio	n 4945(e)) ⁷	. Yes X No	,		
	(2) Influe	nce the outcome of any specific public ele	ection (see section o	4955), or to carry or	٦,		1	
	direct	y or indirectly, any voter registration drive?			. Yes X No	,		
	(3) Provid	le a grant to an individual for travel, study, or o	ther similar purposes	[,]	. Yes X No	,		
	(4) Provid	le a grant to an organization other than a	charitable, etc., org	janization described i				
	sectio	n 4945(d)(4)(A)? See instructions			Yes X No	, -		
	(5) Provid	le for any purpose other than religious, cl	haritable, scientific,	literary, or educationa	ıl			
	purpo	ses, or for the prevention of cruelty to children	or animals?		. Yes X No	·		
b	If any an	swer is "Yes" to 5a(1)-(5), did any of the	transactions fail to	qualify under the e	xceptions described in	·		
	Regulation	ns section 53 4945 or in a current notice regai	rding disaster assistan	ice? See instructions.		5b_		
	Organizati	ons relying on a current notice regarding disa	ster assistance, check	here		\sqcup		
c	c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax							
	because it maintained expenditure responsibility for the grant?							
	If "Yes," at	tach the statement required by Regulations se	ection 53 4945-5(d)					
6a	Did the f	oundation, during the year, receive any fu	nds, directly or indir	ectly, to pay premiui				
		onal benefit contract?			. Yes X No	·		لــــا
b	Did the fo	undation, during the year, pay premiums, direc	ctly or indirectly, on a	personal benefit contra	oct [?]	6b		X.
		6b, file Form 8870		_				
7a		e during the tax year, was the foundation a pa						
b		d the foundation receive any proceeds or have	•		on'	7b		₋
8		ndation subject to the section 4960 tax on pay						
		ion or excess parachute payment(s) during the Information About Officers, Directo					<u> </u>	<u> </u>
		and Contractors		<u> </u>				
	List all off	icers, directors, trustees, and foundation	n managers and to (b) Title, and average		See instructions. (d) Contributions to			
		(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	employee benefit plans and deferred compensation	(e) Expens other all		
SEE	STATEM	IENT 9			,			
				56,000.				
				-				
2		ation of five highest-paid employees	(other than thos	se included on lin	e 1 - see instructio	ons). If n	one,	enter
	"NONE."		(b) Title, and average		(d) Contributions to			
(a)	Name and a	ddress of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit plans and deferred	(e) Expens other all		
			devoted to position		compensation			
				27027	27027			
<u>NON</u>	<u> </u>			NONE	NONE	N	ONE	
			 	_	 			
			<u> </u>					
Total	number	of other employees paid over \$50,000					IONE	

Page 7

3 Five highest-paid independent contractors for professional services. See instructions.	it none, enter INDINE.
(a) Name and address of each person paid more than \$50,000) Type of service (c) Compensation
TONE	NONI
IONE	NONE
otal number of others receiving over \$50,000 for professional services	NONE
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical informationganizations and other beneficiaries served, conferences convened, research papers produced, etc.	n such as the number of Expenses
1 NONE	<u> </u>
2	
3	
4	
Part IX-B Summary of Program-Related Investments (see instructions)	· + · · · · · · · · · · · · · · · · · ·
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
	
2	
2	
All other program-related investments. See instructions	
3 NONE	

Par	t X	Minimum Investment Return (All domestic foundations must complete this part. Foresee instructions.)	gn four	ndations,
1		market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
		oses		10 727 105
a		rage monthly fair market value of securities	1a	10,737,185.
b		age of monthly cash balances	1b	NONE
C		market value of all other assets (see instructions)	1c	NONE
d		I (add lines 1a, b, and c)	1d	10,737,185.
е		uction claimed for blockage or other factors reported on lines 1a and		
		attach detailed explanation)		27027
2	•	uisition indebtedness applicable to line 1 assets	2	NONE
3		tract line 2 from line 1d	3	10,737,185.
4		deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see		
	instr	uctions)	4	_161,058.
5		value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,576,127.
6		mum investment return. Enter 5% of line 5	6	528,806.
Par	t XI	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating found and certain foreign organizations, check here ▶ and do not complete this part)	dations	
1	Mini	mum investment return from Part X, line 6	1	528,806.
2a		on investment income for 2018 from Part VI, line 5 2a 6,467.		
b	Inco	me tax for 2018 (This does not include the tax from Part VI.).		
C		lines 2a and 2b	2c	6,467.
3		ributable amount before adjustments. Subtract line 2c from line 1	3	522,339.
4		overies of amounts treated as qualifying distributions	4	NONE
5		lines 3 and 4	5	522,339.
6		uction from distributable amount (see instructions)	6	NONE
7		ributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII,		HONE
,		1	7	522,339.
_				322,333.
Par	t XII	Qualifying Distributions (see instructions)		
1		ounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expe	enses, contributions, gifts, etc total from Part I, column (d), line 26	1a	555,200.
Ь		ram-related investments - total from Part IX-B	1b	
2	Amo	ounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purp	ooses, , , , , , , , , , , , , , , , , , ,	2	NONE
3	Amo	ounts set aside for specific charitable projects that satisfy the.		
а	Suita	ability test (prior IRS approval required)	3a	NONE
b	Cash	distribution test (attach the required schedule)	3b	NONE
4	Qual	fying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	555,200.
5	Four	ndations that qualify under section 4940(e) for the reduced rate of tax on net investment income		
	Ente	r 1% of Part I, line 27b See instructions	5	N/A
6	Adju	sted qualifying distributions. Subtract line 5 from line 4	6	555,200.
	•	e: The amount on line 6 will be used in Part V, column (b), in subsequent years when ca	lculating	
		qualifies for the section 4940(e) reduction of tax in those years	· ·	

Page 9

	(a)	(b)	(c)	(d)
1 Distributable amount for 2018 from Part XI,	Corpus	Years prior to 2017	2017	2018
line 7				522,339.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only		770775	NONE	
b Total for prior years 20,20		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013 NONE				
b From 2014 NONE				
c From 2015				
d From 2016				
e From 2017	214,218.			
f Total of lines 3a through e	214,210.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 555,200.				
a Applied to 2017, but not more than line 2a			NONE	
.,			110112	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
· · · · · ·				
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2018 distributable amount				522,339
e Remaining amount distributed out of corpus	32,861.			•
5 Excess distributions carryover applied to 2018				
(If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NON
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	247,079.			
b Prior years' undistributed income Subtract				
line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed				
income for which a notice of deficiency has				
been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable				
amount - see instructions		NONE		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see				
instructions			NONE	
f Undistributed income for 2018 Subtract lines				
4d and 5 from line 1 This amount must be				
distributed in 2019				NON
7 Amounts treated as distributions out of corpus				
to satisfy requirements imposed by section				
170(b)(1)(F) or 4942(g)(3) (Election may be	27027			
required - see instructions)	NONE			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2019.				
Subtract lines 7 and 8 from line 6a	247,079.			
0 Analysis of line 9				
a Excess from 2014 NONE				
b Excess from 2015 108,697.		,		
c Excess from 2016 58, 936.				
d Excess from 2017 46,585.				
e Excess from 2018 32,861 .				

Par	t XIV Private Ope	erating Foundations	lean instructions a	nd Part VII-A, question	on 9)	NOT APPLICABL
			•			NOT APPLICABL
1 a	If the foundation has	-				
	foundation, and the ruling	is effective for 2018, ent	ter the date of the ruling		· · • [
b	Check box to indicate v	whether the foundation	is a private operating	foundation described in	section 4942(j)(3) or 4942(j)(5)
2a	Enter the lesser of the ad-	Tax year		Prior 3 years		/a) Tatal
	justed net income from Part	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
	I or the minimum investment				/	
	return from Part X for each					
	year listed				 	<u> </u>
b	85% of line 2a					
С	Qualifying distributions from Part					
	XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct					
	of exempt activities			 	<u> </u>	
е	Qualifying distributions made					
	directly for active conduct of exempt activities Subtract line					
	2d from line 2c					
3	Complete 3a, b, or c for the					
_	alternative test relied upon	,				
а	"Assets" alternative test - enter		-		-	
	(1) Value of all assets			/		
	(2) Value of assets qualifying under section			1		
	4942(j)(3)(B)(i)					
b	"Endowment" alternative test-					
	enter 2/3 of minimum invest-					
	ment return shown in Part X,	1				
	line 6 for each year listed					
С	"Support" alternative test - enter	 				
	(1) Total support other than					
	gross investment income (interest, dividends, rents,]				
	payments on securities	1				
	loans (section 512(a)(5)),	1				
	or royalties),					
	(2) Support from general public and 5 or more	/ '				
	exempt organizations as				1	
	provided in section 4942	/ '				
	(j)(3)(B)(iii)	/				
	port from an exempt	/ '				
	organization					
	(4) Gross investment income -	/	,			L
Pai	t XV Supplemer	itary Information ((Complete this part	only if the founda	tion had \$5,000 o	r more in assets at
	any time d	uring the year - see	instructions.)			
1	Information Regarding	Foundation Manager	rs:			
а	List any managers of	the foundation who I	nave contributed mor	re than 2% of the tota	al contributions receiv	ed by the foundation
_	before the close of any					
		tax your (but only in the	io, navo communatos i		50 000000000000000000000000000000000000	
	N/A					
b	List any managers of					y large portion of the
	ownership of a partner	ship or other entity) of	f which the foundation	n has a 10% or greater	ınterest.	
	NT / 7					
	N/A		0" 1 0 1 1			
2	Information Regarding	Contribution, Grant,	Giff, Loan, Scholarsh	ip, etc., Programs:		
	Check here ► X If t	he foundation only	makes contributions	to preselected chari	table organizations	and does not accept
	unsolicited requests f	or funds. If the found	ation makes gifts, gra	ants, etc., to individua	ils or organizations ui	nder other conditions,
	complete items 2a, b,	c, and d. See instructio	ens			
	The name, address, an	d talanhana number a	r amail address of the	person to whom appl	ications should be add	dressed:
a	The flame, address, an	a telephone number o	i eman address of the	person to whom appr	ications should be act	11033CQ
					· · · · · · · · · · · · · · · · · · ·	
b	The form in which app	lications should be sub	omitted and informati	on and materials they s	should include.	
	Any submission deadle	noc:			· ·	
C	Any submission deadli	1163.				
d	Any restrictions or li	mitations on awards	, such as by geogr	aphical areas, charita	ble fields, kinds of	institutions, or other
_	factors:	= =: =: =: =: =: =: =: =: =: =: =: =: =		. ,		,

Part XV Supplementary Information (continued)			
3 Grants and Contributions Paid Duri	ng the Year or App		1	- · · · · · ·
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	Contribution	
a Paid during the year				
MARTONIC CRR ATTACHER				
VARIOUS- SEE ATTACHED	NA	PUBLIC	GENERAL	497,500.
	INA I	FODIIC	GBREKEL	157,500.
			• •	
Total			▶ 3a	497,500.
b Approved for future payment				
		ĺ		
			1	
		1	1	•
	!			
•				
				-
Total	· · · · · · · · · · · · · · · ·		▶ 3b	

Part XVI-	Analysis of Income-Produ	ucing Acti	vities			
	amounts unless otherwise indicated	(a)	ted business income	(c)	(d)	(e) Related or exempt function income
1 Program	service revenue	Business code	Amount	Exclusion code	Amount	(See instructions)
a						
b			<u> </u>			
c						
d						
f						
•	and contracts from government agencies	<u> </u>				
	ship dues and assessments			 -		· -
	n savings and temporary cash investments			14	332,061.	
	Is and interest from securities al income or (loss) from real estate					
	financed property		-			
	lebt-financed property					
	I income or (loss) from personal property					
	vestment income					
	oss) from sales of assets other than inventory			18	72,057.	
9 Net inco	me or (loss) from special events					
	ofit or (loss) from sales of inventory					
11 Other rev	venue a			_		
				_		
d						
е					404 110	
	Add columns (b), (d), and (e)		<u></u>		404,118.	404,118.
	dd line 12, columns (b), (d), and (e) • • eet in line 13 instructions to verify calci				13	404,110.
Part XVI-			ccomplishment of l	Exempt Pur	noses	
Line No	Explain below how each activit	ty for which	h income is reported	in column (e) of Part XVI-A contrib	
▼	accomplishment of the foundation	on's exemp	t purposes (otner than	n by providing	g tunas tor such purpose	s) (See instructions)
					·	
			110E 1 DD1 7 G1D			
			NOT APPLICAB	LE		
						
						····
	-					
					·	
			<u> </u>			
				· •		
		· -			·	
					 	<u> </u>
104			· · · · · · · · · · · · · · · · · · ·			Form 990-PF (2018)

	90-PF (2018)			_ 31-119	10243		Pa	ge 13
		Regarding Tra	ansfers to and Transacti			harit		
`	Exempt Org							
	-		engage in any of the followir				Yes	No
		er than section	501(c)(3) organizations) or	in section 527,	relating to political			
	organizations?	fd	a nameh awta bia ayamat annar	ination of				
	· · · · · · · · · · · · · · · · · · ·	_	a noncharitable exempt orgar			1a(1)		- X
	• •					1a(2)	_	X
	Other transactions.	• • • • • • • • • • • • • • • • • • • •				1(-)		
	(1) Sales of assets to a n	oncharitable exem	npt organization			1b(1)	_	Х
	(2) Purchases of assets f	rom a noncharitab	ole exempt organization			1b(2)		Х
			assets					X
								X
								X
			p or fundraising solicitations.					X
	•	•	ts, other assets, or paid emplores," complete the following s	•			air m	
			ices given by the reporting fo					
			gement, show in column (d)					
(a) Lu	ne no (b) Amount involved	(c) Name of n	noncharitable exempt organization	(d) Description of t	transfers, transactions, and shar	ing arrai	ngeme	nts
				 				
			•					
								
	······································							
				1				
			<u> </u>	<u> </u>				-
			filiated with, or related to, or		empt organizations	Ye	. T3	No
	If "Yes," complete the fol		ction 501(c)(3)) or in section 5	027,		16	:S	A 140
	(a) Name of organiza		(b) Type of organization		(c) Description of relations	ship		
	<u> </u>							
								
			ined this return, including accompanying : axpayer) is based on all information of which			je and b	ener, it	is true,
Sign	I Re-		11/1/2010	1.1.1	May the IRS			
Here	I VAMEND 7 7	ZLARCUM	1 4/5/2014 Date / 5/2014	Tule		parer s	1 6	
	Signature of officer of trust	.ee	Date - /	ritie	See instruction	ıs [V	Yes	No

Firm's EIN > 36-1561860

Phone no

312-630-6000

Paid **Preparer**

Use Only

Firm's address

► THE NORTHERN TRUST

IL

►P.O. BOX 803878

CHICAGO,

SECURITIES	
FROM	11 11 11
INTEREST	
AND	
DIVIDENDS	
ı	II
PART I	
990PF,	
FORM	

NET INVESTMENT INCOME	287,012. 287,053. ===========
REVENUE AND EXPENSES PER BOOKS	288,411. 746. 42,853. 51. 332,061.
	TOTAL
DESCRIPTION	DIVIDENDS AND INTEREST MUNICIPAL INTEREST DEFERRED INCOME CHECKING ACCOUNT INTEREST

STATEMENT

23-87828

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ACCOUNTING FEES	
1	II
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~	II
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90P	ii
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σ	11
g	11
_	11
\geq	II
K	II II
5	II II
щ	II

CHARITABLE PURPOSES	1,500.
ADJUSTED NET INCOME	NONE
NET INVESTMENT INCOME	1,500.
REVENUE AND EXPENSES PER BOOKS	3,000.
	TOTALS
DESCRIPTION	TAX PREP FEE

~

STATEMENT

23-87828

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

NET INVESTMENT INCOME	1 1 1 1	26,358.	26,358.
REVENUE AND EXPENSES PER BOOKS	1 1 1 1 1 1 1 1	26,358.	26,358.
DESCRIPTION		NORTHERN TRUST MGMT FEE	TOTALS

TAXES
1
Н
PART
990PF,
FORM

NET INVESTMENT INCOME	7,893.
REVENUE AND EXPENSES PER BOOKS	4,463. 6,950. 7,893. 19,306.
	TOTALS
DESCRIPTION	EXCISE TAX ESTIMATED TAX FOREIGN TAXES

FORM 990PF, PART I - OTHER EXPENSES

200. 200.

205.

TOTALS

22

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9

STATEMENT

23-87828

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION

SEE ATTACHMENTS

ENDING BOOK VALUE

ENDING FMV

8,643,701.

5,664,876

5,664,876.

8,643,701.

TOTALS

[

STATEMENT

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION

SEE ATTACHMENTS

ENDING BOOK VALUE

440,583. ENDING FMV

482,843.

440,583.

482,843.

TOTALS

23-87828

ω

ENDING	FMV 	198,344	198,344.					
ENDING	BOOK VALUE	157,871.	157,871.					
========= COST/ FMV	CORF	U	TOTALS					
	DESCRIPTION	SEE ATTACHMENTS						

31-1190243

FORM 990PF, PART II - OTHER INVESTMENTS

JOSEPH L. & SARAH S. MARCUM FOUNDATION,

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

JOSEPH L. MARCUM

ADDRESS:

11 INDENPENDENCE CRES

HAMILTON, OH 32963

TITLE:

CHAIRMAN

OFFICER NAME:

CATHERINE M. LOWE

ADDRESS:

P O BOX 490

WALLOON LAKE, MI 49796

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

M. CHRISTINA MANCHESTER

ADDRESS:

539 EAGLE CIRCLE DR.

KETTERING, OH 45429

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

SARAH M. SHUFFIELD

ADDRESS:

6265 WILCHESTER LN.

BEAUMONT, TX 77706

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

JOSEPH L. & SARAH S. MARCUM FOUNDATION,

31-1190243

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

STEPHEN S. MARCUM

ADDRESS:

P.O. BOX 747

HAMILTON, OH 45012

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

14,000. COMPENSATION

TOTAL COMPENSATION:

56,000.

=======**===** .