SCANNED JUN 2 4 2019

Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. ► Go to www irs gov/Form990PF for instructions and the latest information

OMB No 1545-0052

For	calendar year 2018 or tax year beginning		, and ending		
Na	me of foundation			A Employer identification	number
	ILLIAM T. YOUNG FOUNDATIO				
	C/O DOUG DEAN	- 70	110	31-1020207	<u> </u>
	mber and street (or P O box number if mail is not delivered to street	address)	Room/suite	B Telephone number	
_1	.06 WEST VINE STREET		600	(859)335-2	222 '
	y or town, state or province, country, and ZIP or foreign p	ostal code		C If exemption application is p	ending, check here
_	EXINGTON, KY 40507			•	
G (Check all that apply Initial return	Initial return of a fe	ormer public charity	D 1 Foreign organizations	s, check here
	Final return	Amended return	4	2 Foreign organizations me	eting the 85% test
	Address change	Name change		2 Foreign organizations me check here and attach co	omputation
H (Check type of organization X Section 501(c)(3) ex		. 0	É If private foundation sta	
		Other taxable private found	·	under section 507(b)(1))(A), check here
	air market value of all assets at end of year J Accounti	•	Accrual	F If the foundation is in a	
		ther (specify)	<u></u>	under section 507(b)(1))(B), check here
	•\$ 6,408,101. (Part I, colun	I	I		1 (4)
₽Ę	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received	142,000.	EXET DEFAULT	SEEN/ASTINE	经数据的特别的
	2 Check if the foundation is not required to attach Sch B				非教育的基础工作 学验的
	3 Interest on savings and temporary cash investments	17,247.	17,247.		STATEMENT 1
	4 Dividends and interest from securities	139,916.	139,916.		STATEMENT 2
	5a Gross rents	The state of the s	12 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -	He days - Maria Ide - 200 dt Vic at	
	b Net rental income or (loss)				
ē	6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all	b.		A RECEIVED	FIVED
Ę.	assets on line 6a 42.			御事が発売の原子という。 本に対象がも、これ、1108とはより	
Revenue	7 Capital gain net income (from Part IV, line 2)		6.		8
_	8 Net short-term capital gain			g MAY	107019
	9 Income modifications Gross sales less returns			todocatignati taras par ocas	
	10a and allowances	Principle Designation		- OGE	ENUT
	b Less Cost of goods sold c Gross profit or (loss)	(2017年) (1917年)			CALLERY TO WERE THE TANK OF THE PARTY OF THE
	11 Other income		हरित्यात्त्वा भक्षेत्र रहेता । चेक्क्ष्रेस ४ हरित्यक्षेत्र । 		12.6999.765900 j. 14. 5000 12.4977 124-12-12/1500 1 100 1 100 100 100 100 100 100 100
	12 Total. Add lines 1 through 11	299,169.	157,169.		Catalogue - No. 15 Co.
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				-
	15 Pension plans, employee benefits			•	
es	16a Legal fees				-
ens	b Accounting fees STMT 3	4,250.	2,125.		2,125.
Expens	° c Other professional fees		· · · · · · · · · · · · · · · · · · ·		
	17 Interest	-			•
Administrative	18 Taxes STMT 4	1,359.	34.	,	0.
ııstı	19 Depreciation and depletion				· · · · · · · · · · · · · · · · · · ·
Ē	20 Occupancy				
Ą	21 Travel, conferences, and meetings		 .		
and	22 Printing and publications				
gu.	23 Other expenses STMT 5	15.	7.		8.
rati	24 Total operating and administrative				
Operating	expenses Add lines 13 through 23	5,624.	2,166.		2,133.
Ō	25 Contributions, girts, grants paid	410,443.	AND ALGORITHM	是中国人民工产学的企	410,443.
-	26 Total expenses and disbursements				
	, Add lines 24 and 25	416,067.	2,166.	Orland Ray Joh	412,576.
2	27 Subtract line 26 from line 12	116 000			
	Excess of revenue over expenses and disbursements	-116,898.	155 000	ERA ALTRACTURA COLOR	
	b Net investment Income (if negative, enter -0-)	MANAGEMENT OF THE PROPERTY OF	155,003.	THE NAME OF THE PARTY OF THE PA	
	C Adjusted net income (if negative, enter -0-)	TO THE STATE OF THE STATE OF		N/A	

823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions.

6.24

Form **990-PF** (2018)

31-1020207 Page 2

Partill Balance Sheets Attached schedules and amounts in the description		Balance Sheets Attached schedules and amounts in the description	Beginning of year		End of year				
	نطاءلة	column should be for end-of year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value				
	1	Cash - non-interest-bearing							
	2	Savings and temporary cash investments	1,559,169.	1,441,08	3. 1,441,083.				
	3	Accounts receivable	MATTER STATES OF THE SECOND		LIZ NOW CONSTRUCTION				
	1	Less allowance for doubtful accounts ▶							
	4	Pledges receivable >			Ta Maren's Filtra Carte				
		Less allowance for doubtful accounts	30. 11. 15. 11. 11. 11. 11. 11. 11. 11. 11	35 1 370 323 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3					
	5	Grants receivable							
		Receivables due from officers, directors, trustees, and other							
	•	disqualified persons							
	7	Other notes and loans receivable	CONCERNATION FRANCE						
	′	Less: allowance for doubtful accounts	No. of the last of						
	١.	Inventories for sale or use							
Assets	1								
Ass	1	Prepaid expenses and deferred charges							
-	1	Investments - U.S. and state government obligations	2 007 212	2 202 21	5 4 067 010				
	1	Investments - corporate stock STMT 7	2,987,212.	3,382,31	5. 4,967,018.				
	C	Investments - corporate bonds	the laterates a Section in management which has se	a care to the angle to the control of the control o	THE SHAPE AND INC. AND INC. AND INC. AND INC.				
	11	Investments - land, buildings, and equipment basis							
		Less accumulated depreciation							
		Investments - mortgage loans							
	13	Investments - other							
	14	Land, buildings, and equipment basis		1.00					
		Less accumulated depreciation							
	15	Other assets (describe)							
	16	Total assets (to be completed by all filers - see the							
		instructions. Also, see page 1, item ()	4,546,381.	4,823,39	8. 6,408,101.				
	17	Accounts payable and accrued expenses			1000000000000000000000000000000000000				
	18	Grants payable		-	新疆的1000000000000000000000000000000000000				
Ş	19	Deferred revenue							
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			2000 10 14 W. C.				
apı	21	Mortgages and other notes payable			247762				
	22	Other liabilities (describe >			Martin Arka Marka Andrew				
					是这种的"大型"。 第二章				
	23	Total liabilities (add lines 17 through 22)	0.		0.				
_		Foundations that follow SFAS 117, check here							
		and complete lines 24 through 26, and lines 30 and 31							
es	24	Unrestricted		,					
auc	1	Temporarily restricted			158344014781279777788				
Bali	ľ	Permanently restricted							
둳	-"	Foundations that do not follow SFAS 117, check here			SUSPENIES OF SUSPENIES OF SUSPENIES				
Ē		and complete lines 27 through 31.							
ō	27	Capital stock, trust principal, or current funds	-0.		0.				
Net Assets or Fund Balance		Paid-in or capital surplus, or land, bldg, and equipment fund	946,950.	946,95					
SS	1	Retained earnings, accumulated income, endowment, or other funds	3,599,431.	3,876,44					
et /			4,546,381.	4,823,39					
Ž	30	Total net assets or fund balances	4,340,301.	4,023,39					
		T.A. H. L.	1 E16 201	1 022 20					
_	31	Total liabilities and net assets/fund balances	4,546,381.	4,823,39					
₽,	art	Analysis of Changes in Net Assets or Fund B	alances						
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30						
	(mus	t agree with end-of-year figure reported on prior year's return)			1 4,546,381.				
2	Enter	amount from Part I, line 27a			2 -116,898.				
3	Other	increases not included in line 2 (itemize)	SEE ST	ATEMENT 6	3 393,915.				
4	Add I	ines 1, 2, and 3		·	4 4,823,398.				
5	Decre	eases not included in line 2 (itemize)			5 0.				
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30		6 4,823,398.				
				_ ·	5 000 DF (0040)				

31-1020207

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,550. 7 Add lines 5 and 6 7 280,331. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	Part IV Capital Gains a	and Losses for Tax on Ir	nvestmen	t Income						
26.04 SHS CANADIAN DOLLAR	(a) List and describe t 2-story brick wa	the kind(s) of property sold (for examely sold) the kind(s) of common stock, 200 should be sold the kind of the kind (s) of property sold (for example) and (s) of property sold (for example) of the kind (s) of property sold (for example) and (s) of property sold (for example) of the kind (s) of property sold (for example) of the kind (s) of property sold (for example) of the kind (s) of property sold (for example) of the kind (s) of property sold (for example) of the kind (s) of property sold (for example) of the kind (s) of property sold (for example) of the kind (s)	mple, real esta s. MLC Co.)	ite,	I . b	 Purc 	hase l	(c) Date (mo, c	acquired lay, yr)	(d) Date sold (mo , day, yr)
(e) Gross sales price (f) Deprecation allowed (g) Cost or other basis phis expense of sale (h) Gam or (floss) ((c) plus (f) minus (g)) 2 21.							P	09/2	2/11	01/05/18
(e) Gross sales price (f) Deprecation allowed (g) Cost or other basis (s) (p) plans (g) plans (g	b 26.04 SHS CANAI	DIAN DOLLAR					P	01/0	5/18	01/09/18
(e) Gross sales price (f) Deprecation allowed (g) Coat or other basis (h) Earn or (loss) a 21. 21. 21. 0. c 21. 21. 0. c 22. 0. d 0. 0.	С				<u> </u>			_		
(e) Gross sales price (f) Depreciation allowed (or allowable) (e) Cost or after bases ((e) piece (f) minus (g)) 1			_							
Plus expense of sale City	e		1		L.,					<u> </u>
c Complete only for assets showing gain in column (h) and owned by the foundation on 12/3 1/69. c Complete only for assets showing gain in column (h) and owned by the foundation on 12/3 1/69. (i) FMV as of 12/3 1/69 (i) Adjusted basis (k) Excess of col (i) column (h), and it is set than -0-) or Losses (from col (h)). g				expense of sale						
c Complete only for assets showing gain in column (f) and owned by the foundation on 12/31/69. (i)) FMV as of 12/31/69 (ii) Adjusted basis as of 12/31/69 (iii) Adjusted basi										
Complete only for assets showing gain in column (h) and owned by the foundation on 1231/69. (i) FMV as of 1231/69 (i) Adjusted basis as of 1231/69 (ii) Adjusted basis as of 1231/69 (iii) Adj	b 21.			2	1.					0.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. (i) FMV as of 12/31/69 (i) Adjusted basis sold 12/31/69 (ii) Adjusted basis sold 12/31/69 (iii) A		 					_	_		
Complete only for assets showing gain in column (h) and owned by the foundation on 123 f/89. (i) FMV as of 12/3 f/89 (i) Adjusted bass as of 12/3 f/89 (ii) Early Sesses (from col (h), if any col (k), if										
(i) FMV as of 12/31/69 (ii) Adjusted basis sol 12/31/69 (iv) Excess of col (i) over col (i), if any col (iii)		a course column (b) and arread bur	the foundation	10/01/00						
(i) FMV as of 12/3 /69	Complete only for assets snowing	· · · · · · · · · · · · · · · · · · ·	1							
Capital gam net income or (net capital loss)	(i) FMV as of 12/31/69		. ,							
c d d d d d d d d d d d d d d d d d d d	a							•		
d e Capital gain net income or (net capital loss)	b									0.
c 2 Capital gam net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0 -in Part I, line 8 Bart V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank Was the foundation liable for the section 4940(e). Do not complete this part. I Enter the appropriate amount in each column for each year, see the instructions before making any entries I Enter the appropriate amount in each column for each year, see the instructions before making any entries 2017	С								·	
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0 - in Part I, line 8, column (c) If gain, also enter in Part I, line 8, column (c) If gain, also enter in Part I, line 8, column (c) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0 - in Part I, line 8, column (c) If (loss), enter -0 - in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank Was the foundation liable for the section 4942 tax on the distributiable amount of any year in the base period? If section 4940(d)(2) applies, leave this part blank Was the foundation decent qualify under section 4940(e). Do not complete this part. Enter the appropriate amount in each column for each year, see the instructions before making any entries (a) Calendar year (or tax year beginning in) Adjusted qualifying distributions 2016 Adjusted qualifying distributions Adjusted qualifying distributions Adjusted qualifying distributions Net value of nonchantable-use assets (c) (col (b) divided by col (c)) 2015 Adjusted qualifying distribution in the column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of nonchantable-use assets for 2018 from Part X, line 5 Add lines 5 and 6 7 280 , 331. 8 Enter qualifying distributions from Part XI, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	d									
2 Capital gain net income or (net capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter-0- in Part I, line 8 (or potinal use by domestic private foundations subject to the section 4940(a) tax on net investment income. (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If Yes, 'the foundation doesn't qualify under section 4940(e). Do not complete this part. 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries (a) Calendar year (or tax year beginning in) Adjusted qualifying distributions 2017 468, 943, 6, 569, 659, 2018 2019 2017 468, 943, 6, 569, 659, 2019 2017 468, 943, 6, 569, 659, 2018 2019 2011 468, 943, 6, 569, 659, 2019 2011 468, 943, 6, 569, 659, 2015 304, 680, 524, 810, 6, 279, 101, 2083580 2016 524, 810, 5, 216, 557, 202322 2013 0 2016 2017 2018 2018 2019 2019 2010 2010 2010 2011 2011 2011 2014 2015 304, 680, 3, 653, 827, 2008501 304, 680, 3, 653, 827, 2008501 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 4 6, 685, 400. 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	е		<u></u>							
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), entro-0 -n Part I, line 8 Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income. If section 4940(d)(2) applies, leave this part blank Was the foundation lable for the section 4940(e). Do not complete this part. 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries Base policy years Galendar year (or tax year beginning in) Adjusted qualifying distributions Part V Ad 8 , 943 6 , 569 , 659	2 Capital gain net income or (net cap				}	2				6.
If gan, also enter in Part I, line 8, column (c) If (loss), enter-0- in Part I, line 8 (occumn (c) II (loss), enter-0- in Part I, line 8 (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income. (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If Yes, the foundation doesn't qualify under section 4940(e). Do not complete this part. I Enter the appropriate amount in each column for each year, see the instructions before making any entries Calendar year (or tax year beginning in) Adjusted qualifying distributions Adjusted qualifying distributions Adjusted qualifying distributions Colif (b) divided by col (c) 2017 468, 943, 6,569,659, Distribution ratio (col (b) divided by col (c)) 2016 524, 810, 6,279,101, 805,569,659, 1013,304,680, 5,948,558, 1051219 2014 12,115, 5,216,557, 1002322 2013 10, 3,653,827, 10000000 2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years 3 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 Multiply line 4 by line 3 5 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	3 Net short-term capital gain or (los:						_			
Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income			(-)		<i>]</i> [
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Section 4940(d)(2) applies, leave this part blank	Part V Qualification U	nder Section 4940(e) for	Reduced	Tax on Net	Inv	estn	nent In	come		
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes	(For optional use by domestic private	foundations subject to the section 4	1940(a) tax on	net investment in	come	.)				
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes	If section 4940(d)(2) applies, leave th	is part blank								
1										
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Base periód years Adjusted qualifying distributions Net value of noncharitable-use assets Coll (b) divided by col (c)		, ,	isti uctions be	iore making any er			_	<u> </u>		(4)
2017		A di a ka di a a li 6 a . di a .	tributions	Net value of no		ıtable-	use assets	,	Distrib	utión ratio
2016 524 , 810		9,							(cor (b) div	
2015 304,680. 5,948,558. .051219 2014 12,115. 5,216,557. .002322 2013 0. 3,653,827. .0000000 2 Total of line 1, column (d) 2 .208501 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years 3 .041700 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 4 6,685,400. 5 Multiply line 4 by line 3 5 278,781. 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,550. 7 Add lines 5 and 6 7 280,331. 8 Enter qualifying distributions from Part XII, line 4 8 412,576.					6	27	9 101	, • <u> </u>		
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A verage distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	2010		• • •			, 0 3	3,02.			
A verage distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	2 Total of line 1 column (d)							9		.208501
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5 278,781. 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,550. 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	4 Enter the net value of noncharitable	e-use assets for 2018 from Part X, I	line 5					4		6,685,400.
6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,550. 7 Add lines 5 and 6 7 280,331. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate										<u>.</u>
6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,550. 7 Add lines 5 and 6 7 280,331. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	5 Multiply line 4 by line 3							5		278,781.
7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate										· .
7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	6 Enter 1% of net investment incom-	e (1% of Part I, line 27b)						6		1,550.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate										
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	7 Add lines 5 and 6							7		280,331.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate										
								8		412,576.
See the Part VI instructions		line 7, check the box in Part VI, line	1b, and comp	lete that part using	g a 1%	% tax r	ate			

Rant VI Excise Tax Based on Investment Income (Section 494)	0(a), 4940(b), 4940(e), or 4	948 - see instructions)
1a Exempt operating foundations described in section 4940(d)(2), check here and er	nter "N/A" on line 1.	
Date of ruling or determination letter (attach copy of letter if nec	essary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here	➤ X and enter 1%	1 1,550.
of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4%	6 of Part I, line 12, col. (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, other	hers, enter -0-)	2 0.
3 Add lines 1 and 2		3 1,550.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, of	thers, enter -0-)	4 0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5 1,550.
6 Credits/Payments		
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 1,320.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c O.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments Add lines 6a through 6d		7 1,320.
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attack.	ched	8 0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	>	9 230.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	. •	10
11 Enter the amount of line 10 to be. Credited to 2019 estimated tax	Refunded ▶	11
RartiVII-A Statements Regarding Activities		
1a During the tax year, did the foundation attempt to influence any national, state, or local legisl	lation or did it participate or intervene	
any political campaign?		1a X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purpos		ition 1b X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of	of any materials published or	
distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		1c X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the		
(1) On the foundation \blacktriangleright \$ 0. (2) On foundation managers		
e Enter the reimbursement (if any) paid by the foundation during the year for political expendit	ture tax imposed on foundation	
managers. > \$ 0.	200	2 X
2 Has the foundation engaged in any activities that have not previously been reported to the IF	157	2 X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing in	nstrument, articles of incorporation, o	A STATE OF THE PARTY OF THE PAR
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	r0	3 X X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year b if "Yes," has it filed a tax return on Form 990-T for this year?	· ·	
bili 165, has it filed a tax retain on 1 of the 550-1 for this year?		N/A IABI I
5. Was there a liquidation, termination, dissolution, or substantial contraction during the year?		N/A 4b
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Ves." attach the statement required by General Instruction T.		N/A 4b X X V 48 08 0. CAN 1
If "Yes," attach the statement required by General Instruction T		
If "Yes," attach the statement required by <i>General Instruction T</i> 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied en		
If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied eit • By language in the governing instrument, or	ther ⁻	5 X
If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied eit • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory	ther ⁻	5 X
If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied eit • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory remain in the governing instrument?	ther* y directions that conflict with the state -	5 X law 6 X
If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied eit • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory	ther* y directions that conflict with the state -	5 X
 If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied ent By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," compiled 	ther ⁻ y directions that conflict with the state - lete Part II, col (c), and Part XV	5 X law 6 X
If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied eit • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory remain in the governing instrument?	ther ⁻ y directions that conflict with the state - lete Part II, col (c), and Part XV	5 X law 6 X
 If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied ent By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," compile Enter the states to which the foundation reports or with which it is registered. See instruction KY 	ther y directions that conflict with the state lete Part II, col (c), and Part XV	5 X law 6 X
If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied ent • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," compile the states to which the foundation reports or with which it is registered. See instruction KY b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Affiliation of the state of	ther y directions that conflict with the state lete Part II, col (c), and Part XV	5 X law 6 X
 If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied ent By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," compile Enter the states to which the foundation reports or with which it is registered. See instruction KY 	ther y directions that conflict with the state lete Part II, col. (c), and Part XV ns. ttorney General (or designate)	5 X 8b X
If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied ent • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," compile the states to which the foundation reports or with which it is registered. See instruction KY b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Att of each state as required by General Instruction G? If "No," attach explanation	ther y directions that conflict with the state lete Part II, col. (c), and Part XV ns ttorney General (or designate) ction 4942(j)(3) or 4942(j)(5) for cale	5 X 6 - X 7 X 8b X
If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied ent • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," compile the states to which the foundation reports or with which it is registered. See instruction KY b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Att of each state as required by General Instruction G? If "No," attach explanation 9 Is the foundation claiming status as a private operating foundation within the meaning of secondarion.	ther y directions that conflict with the state lete Part II, col. (c), and Part XV ns ttorney General (or designate) ction 4942(j)(3) or 4942(j)(5) for cales plete Part XIV	5 X 6 - X 7 X 8b X

WILLIAM T. YOUNG FOUNDATION, INC.				
Form 990-PF (2018) C/O DOUG DEAN	31-1020	207		Page 5
PartiVII-A Statements Regarding Activities (continued)				
			Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of				
section 512(b)(13)? If "Yes," attach schedule. See instructions		11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisor	y privileges?			
If "Yes," attach statement. See instructions		12		Х
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
Website address ► N/A				
		335		22
Located at ► P.O. BOX 1110, LEXINGTON, KY	ZIP+4 ▶4 C	<u> 1588</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			▶	·
and enter the amount of tax-exempt interest received or accrued during the year	► 15	<u>N</u>	/A	
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank,			Yes	
securities, or other financial account in a foreign country?		16		Х
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the		:e/:1	TEN.	Train
foreign country >		162.67		10 A.M.
Raft VII-B Statements Regarding Activities for Which Form 4720 May Be Required				
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		编章	Yes	No
1a During the year, did the foundation (either directly or indirectly):		KIT		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes X No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)				
a disqualified person?	Yes X No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes X No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes X No			
(5) Transfer any income or assets to a disqualified person (or make any of either available				
for the benefit or use of a disqualified person)?	Yes X No			
(6) Agree to pay money or property to a government official? (Exception. Check "No"				
if the foundation agreed to make a grant to or to employ the official for a period after				
	Yes X No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations				
section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b	Shinbands	المنتستانسا
Organizations relying on a current notice regarding disaster assistance, check here	ightharpoons	" (pp 3 g))	PRODE	1000
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected				
before the first day of the tax year beginning in 2018?		1c	Zennie zent	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	on	्राप्तः स्ट्राप्त्रं	(53 7 3	
defined in section 4942(j)(3) or 4942(j)(5)).		1960年代 中央公司		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) begins	nına			
before 2018?	Yes X No	15 2 15 100 1 3	(C)	
MW all all the second		L. ~		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorr	ect		THE H	
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and atta			沙家	
statement - see instructions)	N/A	2b	i i i i i i i i i i i i i i i i i i i	222.33
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	•	(1-0 pS)	2000 P	11111
• Nation production to 12(4)(4) and coming approach and you are your and you are made in a second and a second a second and a second and a second and a second and a second an				47.5
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time		清潔		
during the year?	Yes X No			
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons				
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to				
of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C				
Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	3b	A Parison	100000000000000000000000000000000000000
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	,	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purp	ose that	學網	(X)	7/2007
had not been removed from jeopardy before the first day of the tax year beginning in 2018?	Joo mut	4b	arioni	X
had not book romoved from jeopardy belove the mot day of the tax year beginning in 2010.				

. WILLIAM T. YOUNG FOUNDAT	rion, inc.			
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Part VII-B Statements Regarding Activities for Which	Form 4720 May Be I	Required (contin	ued)	
5a During the year, did the foundation pay or incur any amount to				Yes No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			es 🗶 No 🏻	
(2) Influence the outcome of any specific public election (see section 4955);	or to carry on, directly or indir			
any voter registration drive?			es 🔀 No 🔓	
(3) Provide a grant to an individual for travel, study, or other similar purpose	·s?	Y ₁	es 🗶 No 🚦	
(4) Provide a grant to an organization other than a charitable, etc., organization	on described in section			
4945(d)(4)(A)? See instructions		Y	es 🛛 No 🛭	
(5) Provide for any purpose other than religious, charitable, scientific, literary	y, or educational purposes, or		2 2	
the prevention of cruelty to children or animals?		Y	es 🗶 No 🖟	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify ur	nder the exceptions described	ın Regulations	۶ د	
section 53 4945 or in a current notice regarding disaster assistance? See inst	tructions		N/A	5b
Organizations relying on a current notice regarding disaster assistance, check	here			FE 186. 4.97
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption	from the tax because it mainta	ined	<u>;</u> }	
expenditure responsibility for the grant?	N	1/A 🔲 Y	es 🔲 No 🏻	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			li e	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			
a personal benefit contract?		Y	es 🗶 No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a	personal benefit contract?		ا ا	6b X
If "Yes" to 6b, file Form 8870	•		\$.	321 486 - 2 838
7a At any time during the tax year, was the foundation a party to a prohibited tax	shelter transaction?	Ye	es 🗶 No 🖇	
b If "Yes," did the foundation receive any proceeds or have any net income attrib			N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than		r	, \$	ALED YOUR EVER
excess parachute payment(s) during the year?	• •,•••,•••		es 🗶 No 🥻	
Part VIII Information About Officers, Directors, Trust	tees. Foundation Ma			# 4 4 1 4 4 4 4 1 4 4 4 4 4 4 4 4 4 4 4
Paid Employees, and Contractors	1000, 100110011011		,	
1 List all officers, directors, trustees, and foundation managers and	their compensation.			
	(b) Title, and average hours per week devoted	(c) Compensation	(d) ConInbutions to employee benefit plans and deferred compensation	(e) Expense account, other
(a) Name and address	to position	(If not paid, enter -0-)	and deferred	account, other allowances
	,		oomponadaon.	
	1			
SEE STATEMENT 8	7	0.	0.	0.
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	-			
· · · · · · · · · · · · · · · · · · ·				
	_			
	1			
2 Compensation of five highest-paid employees (other than those in	cluded on line 1). If none,	enter "NONE."	•	.1
			(d) Contributions to	(e) Expense account, other
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	account, other allowances
NONE			Compensation	1
	1			
				
	-{			
	· · · · · ·			
	-			
		+		1
	4			
		 		
	4			
—		L		
Total number of other employees paid over \$50,000			<u> </u>	0
			Form	990-PF (2018)

Part IX-B Summary of Program-Related Investments	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Р	Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations,	see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
а	Average monthly fair market value of securities	1a	5,151,284. 1,635,924.
b	Average of monthly cash balances	1b	1,635,924.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,787,208.
е	Reduction claimed for blockage or other factors reported on lines 1a and		-
	1c (attach detailed explanation) 1e 0 •		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,787,208.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,808.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,685,400.
6	Minimum investment return. Enter 5% of line 5	6	334,270.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations ar	ıd certain	
	foreign organizations, check here 🕨 🔛 and do not complete this part)		
1	Minimum investment return from Part X, line 6	1	334,270.
2a	Tax on investment income for 2018 from Part VI, line 5 2a 2, 550.		
b	Income tax for 2018 (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	1,550.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	332,720.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	332,720.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	332,720.
P	art XII Qualifying Distributions (see instructions)		_
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	412,576.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	412,576.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income Enter 1% of Part I, line 27b	5	1,550.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	411,026.
	Note: The amount on line 6 will be used in Part V. column (b), in subsequent years when calculating whether the foundation of	malifies for	the section

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4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

Part XII, ine 4* ► ► \$ 412,576. a Appled to 2017, but not more than line 2a b Appled to undistributed income of pror years (Election required - see instructions) e Treated as distributions out of corpus (Election required - see instructions) *** dAppled to 2018 distributable amount eRemaining amount distributed out of corpus (Election required - see instructions) *** Excess delarburions carryone applied to 2019 ** Definition of the series of the series emotive mount and the series emotive mount of pror years undistributed income for which a notice of deficiency has been instead; or on which the section 4942(a) tax has been previously assessed distributed income for 2017 Subtract line 4s form line 2 b emotivation income for 2017 Subtract line 4s form line 2 b emotivation income for 2018 Subtract line 4s form line 2 b emotivation income for 2018 Subtract line 4s for form line 1. This amount must be distributed income for 2018 Subtract lines 4s and 5 from line 1. This amount must be distributed income for 2018 Subtract lines 4s and 5 from line 1. This amount must be distributed in 2019 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(f) of 9442(b)(3) (Election may be required - see instructions) 8 Excess distributions carryover form 2013 not applied on line 5 or line 7 9 Excess distributions carryover for 2019 Subtract lines 7 and 8 from line 6a O Analysis of line 9 Excess from 2015 Excess from 2015 Excess from 2015 Excess from 2016		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
2 Undershould research, ethny, and sine the and of 2019 Total for princy years; 2.014 3 Excess distributions carryover, if any, to 2018, a From 2014 From 2014 From 2016 From 2016 From 2016 From 2017 Total of these 3s through t 4 Qualifying distributions for 2018 from Part XI, liber 4 ** \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1 Distributable amount for 2018 from Part XI,				-
220,133.	line 7				332,720.
b Total for prior years: 2014	2 Undistributed income, if any, as of the end of 2018				
2014 . 8 , 311 . 3	a Enter amount for 2017 only			220,133.	
3 Excess distributions carryover, if any, to 2018. From 2013 From 2014 From 2016 From 2016 From 2017 Total of lines 33 through e					
From 2013 From 2016 From 2017 Total of lines 33 through e	::		8,311.		
From 2014	3 Excess distributions carryover, if any, to 2018.				
From 2015 dFrom 2016 eFrom 2017 Total of lines 3a through e 1 Total of lines 3a through e 1 Total of lines 3a through e 1 Aughing distributions for 2016 from Part XII, line 4* ▶ \$ 412,576 a 1 Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2018 distributions out of corpus (Election required - see instructions) (Election requ	a From 2013				
dFrom 2016	b From 2014				
e From 2017 f Total of Ines 3s through e 0.4 Qualifying distributions for 2018 from Part XII, line 4* ▶ \$ 412,576. Applied to 2017, but not more than line 2a Applied to 2017, but not more than line 2a Applied to 2017, but not more than line 2a Applied to 2019, but not more than line 2a Applied to 2019 distributions out of corpus (Election required - see instructions) ** Applied to 2018 distributions out of corpus (Election required - see instructions) ** Applied to 2018 distributions out of corpus Elemannia amount distributed out of corpus 5 Excess distributions exprove spiples to 2018 ** than short outpained in elemannia amount distributed out of corpus 5 Excess distributions exprover spiples to 2018 ** than short outpained in elemannia amount distributed income Subtract line 4h from line 2b Effect the amount of prior years' undestributed income for 2017 Subtract line 4h from line 2b Effect the amount of prior years' undestributed income for 2017 Subtract line 4 from line 2h Taxable amount - see instructions 4 subtract line 6c from line 6b Taxable 3 day 12 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	c From 2015				
Total of lines 3a through e 0 .	dFrom 2016				
4 Qualifying distributions for 2018 from Part XII, line 4* > \$ 412,576. a Applied to 2017, but not more than line 2a	e From 2017				}
Part XII, ino 4: ► ► \$ 412,576. a Appled to 2017, but not more than line 2a b Appled to undistributed income of pror years (Election required - see instructions) e Treated as distributions out of corpus (Election required - see instructions) *** dAppled to 2018 distributable amount eRemaining amount distributed out of corpus 5 Encess distributions control (III) Enter the net total of each column as indicated below: a Corpus Add lines 31 (e. and 49 Subtract line 5 Defror years' undistributed income for which a notice of deficiency has been instead; or on which the section 4942(a) tax has been previously assessed dubtract line 6b from line 2b Center the amount of pror years undistributed income for which a notice of deficiency has been instead; or on which the section 4942(a) tax has been previously assessed dubtract line 6b from line 2b Center the amount of pror years undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions d'undistributed income for 2017 Subtract line 4a from line 2b Taxable amount - see instructions 1 Undistributed income for 2018 Subtract line 4a from line 2 Taxable amount - see instructions 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(f) of 9442(b)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Cecess distributions carryover for 2019 Subtract line 6a O Analysis of line 9 Excess from 2014 Excess from 2015 Excess from 2015 Excess from 2015 Excess from 2016	f Total of lines 3a through e	0.		, , , , , , , , , , , , , , , , , , , ,	
## Applied to 2017, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) ## Treated as distribution out of corpus Circated as distribution out of corpus Circated as distributed and to corpus Circated as distributed and to corpus Circated as distributed and out of corpus Circated as distributed and out of corpus Circated as distributed and out of corpus Circated as distributed and out of corpus Circated as distributed and out of corpus Circated as distributed as distributed as distributed as distributed income subtract line 4b from line 2b	4 Qualifying distributions for 2018 from				
## Applied to 2017, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) 6 Treated as distributions out of corpus (Election required - see instructions) * * d Applied to 2018 distributable amount eRemaining amount distributed out of corpus 5 Excess discribions carryove applied to 2016 (If an amount appears in column (s), the same amount must be below in column (s), the same amount must be above in column (s). The same amount must be above in column (s) the same amount must be above in column (s). The same amount must be above in column (s) the same amount must be above in column (s). The same amount must be above in column (s) the same amount must be above in column (s). The same amount must be above in column (s) the same amount must be above in column (s). The same amount must be above in column (s) the same amount must be above in column (s). The same amount must be distributed income subtract line 4b from line 2b. 2 Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 494(a) tax has been previously assessed dustribution for the same amount must be distributed income for 2017 Subtract line 4a from line 2b. Taxable amount - see instructions 9 Undistributed income for 2017 Subtract line 4a from line 2a. Taxable amount - see instructions 1 Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b) (1/b) or 4942(b)(3) (Election may be required - see instructions) 8 Excess from 2014 Excess from 2014 Excess from 2015 excess from 2016 excess from 2016 excess from 2017	Part XII, line 4. ►\$ 412,576.				
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undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions e Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a 0 Analysis of line 9 a Excess from 2014 b Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017	line 4b from line 2b		0.		
amount - see instructions e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr 1 Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 290,588. Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(f) or 4942(g)(3) (Election may be required - see instructions) Excess distributions carryover from 2013 not applied on line 5 or line 7 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a Analysis of line 9 a Excess from 2014 b Excess from 2016 d Excess from 2016 d Excess from 2017	undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously		0.		
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7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a 0 Analysis of line 9° a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017	lines 4d and 5 from line 1. This amount must				
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may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a 0 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017	corpus to satisfy requirements imposed by				
may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a 0 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017					
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a 0 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017	may be required - see instructions)	142,000.			
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9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a 0 Analysis of line 9' a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017	-	0.			
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0 Analysis of line 9: a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017	_	0.			
a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017	la contraction de la				
b Excess from 2015 c Excess from 2016 d Excess from 2017	1				
d Excess from 2016 d Excess from 2017					
d Excess from 2017					
E EXCESS HOLLISO 1	e Excess from 2018				

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Part XIV Private Operating Fo	oundations (see ins	structions and Part VII	-A, question 9)	N/A	
1 a If the foundation has received a ruling or	r determination letter that	it is a private operating			
foundation, and the ruling is effective for	r 2018, enter the date of t	he ruling	•		
b Check box to indicate whether the found		=	n section	4942(j)(3) or49	942(J)(5)
2 a Enter the lesser of the adjusted net	Tax year	<u> </u>	Prior 3 years	/	15(1)(0)
income from Part I or the minimum	(a) 2018	(b) 2017	(c) 2016	(d) 20,15	(e) Total
investment return from Part X for	· , ,		, ,	 	
each year listed					
b 85% of line 2a				 /	
					
c Qualifying distributions from Part XII,			/	1	
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities			/		
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the		/			-
alternative test relied upon: a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return					
shown in Part X, line 6 for each year					
listed					
c "Support" alternative test - enter:					
(1) Total support other than gross		/			
investment income (interest,	j	,			
dividends, rents, payments on securities loans (section	/				
512(a)(5)), or royalties)	/				
(2) Support from general public	/				
and 5 or more exempt	/				
organizations as provided in section 4942(j)(3)(B)(iii)	/ /			1	
(3) Largest amount of support from	Ĺ				
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info	rmation (Comple	te this part only	if the foundation	had \$5,000 or mo	ore in assets
at any time during the					
1 Information Regarding Foundation	n Managers:		<u></u>		
a List any managers of the foundation who	-	han 2% of the total contr	ributions received by the	foundation before the clos	se of any tax
year (but only if they have contributed m	ore than \$5,000) (See se	ection 507(d)(2).)	•		•
WILLIAM T. YOUNG, JR	•				
b List any managers of the foundation who		stock of a corporation (or an equally large ports	on of the ownership of a pa	ertnership or
other entity) of which the foundation has			ar arroquany rango por a		
NONE					
2 Information Regarding Contribution	on Grant Gift Loan	Scholarship etc. Pr	ograms:		
Check here ► X if the foundation or				not accent unsolicited requi	ests for funds. If
the foundation makes gifts, grants, etc.,					3513 101 141143 11
a The name, address, and telephone numb	-				
a The hame, address, and telephone humb	or critali addices of the	c person to whom applied	ations should be addres	36u	
b The form in which applications should be	e submitted and informati	on and materials they sh	ould include		-
Fine form in which applications should be	o saviinticu anu illiviillali	on and materials they SH	outu moidut		
c Any submission deadlines			 -		
V ANY SUDMISSION WEAUNITES					
d Any restrictions or limitations on awards	such as hy denoranhica	Lareas, charitable fields	kinds of institutions, or i	nther factors	
2y roombilono or infinations on awards	, sasii as by geograpiilea	i ai oao, chai kabic iicius, i	minus of moditudens, Of t	outer luctors,	

WILLIAM T. YOUNG FOUNDATION, INC.

Form 990-PF (2018) C/O DOUG DEAN

Part XV: Supplementary Information (continued)

31-1020207

Part XV Supplementary Information	n (continued)		_	
3 Grants and Contributions Paid During the		Payment		
Recipient Name of Address (house of Address (hou	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year				
SHAKER VILLAGE OF PLEASANT HILL	NONE	PC	SUBSIDY	
3501 LEXINGTON RD				
HARRODSBURG, KY 40330				84,081.
UNIVERSITY OF KENTUCKY MARKEY CANCER	NONE	PC	SUBSIDY	
FOUNDATION				
800 ROSE STREET CC160				
LEXINGTON, KY 40536		-		301,362.
URBAN LEAGUE OF LEXINGTON - FAYETTE	NONE	PC	SUBSIDY	
COUNTY				
148 DEWEESE STREET				
LEXINGTON, KY 40507		-		25,000.
Total	<u> </u>		▶ 3a	410,443.
b Approved for future payment				·
NONE				
NONE				
]		
Total			▶ 3b	0. orm 990-PF (2018)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated	business income		ed by section 512, 513, or 514	(e)
-	(a) Business	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue:	code		code		
a		 			
b	- 		+		- .
	_		+		
<u> </u>	_		+ +	+	
f	_		 		
g Fees and contracts from government agencies	_		1 1		
2 Membership dues and assessments		,	1		
3 Interest on savings and temporary cash					-
investments			14	17,247.	
4 Dividends and interest from securities			14	139,916.	
5 Net rental income or (loss) from real estate					·
a Debt-financed property					· -
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory			18	6.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a		<u></u>			
b	_				
c					
d	_		\perp		
e			_	455 463	
12 Subtotal. Add columns (b), (d), and (e)		0	•	157,169.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	157,169.
(See worksheet in line 13 instructions to verify calculations)			- <u> </u>	• •

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)				
-					

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Part 2	XVII	Information Re Exempt Organ		nsfers to a	and Transactions a	nd Rela	tionshi	ps With No	oncharitable	!	
1 Did	the or	ganization directly or indi	rectly engage in any	y of the following	ng with any other organizati	on describe	d in section	n 501(c)		Yes	No
(ot	her tha	n section 501(c)(3) organ	nizations) or in sect	tion 527, relatin	g to political organizations?			, ,			
		from the reporting found	ation to a noncharit	table exempt or	ganization of				1-/1		
	Cash								1a(1)		X
	Other								1a(2)		4
		sactions:	ht						45/41		X
٠,,		of assets to a noncharita							1b(1)		X
		lases of assets from a no	,	corganization					1b(2)		X
٠,		l of facilities, equipment,							1b(3)		X
		bursement arrangements	,						1b(4)		X
		s or loan guarantees	mbarahia ar fuadri	orora a a ligitatia					1b(5)		X
		rmance of services or me f facilities, equipment, ma							1b(6)	_	X
	-		-		edule Column (b) should al	wave chow	the fair ma	rket value of the	<u> </u>	ete	
					ed less than fair market val					cis,	
		i) the value of the goods,				ao in any in	21100001011	i onaring arrang	Joinone, 311011 111		
(a)Line n		(b) Amount involved			e exempt organization	(d) c	Description o	f transfers, transac	tions, and sharing ar	angeme	ents
• •	<u> </u>		<u> </u>	N/A							
			<u> </u>	<u>-</u>					-		
								• "	· · · · · · · · · · · · · · · · · · ·		
								<u> </u>			
			L								
		•		' '	or more tax-exempt organ	izations des	cribed			TV.	٦.,
		501(c) (other than section		section 5277					Yes	LA	No
D IT	res, co	emplete the following sch (a) Name of org			(b) Type of organization	I	(c) Description of	relationshin		
		N/A	Jamzadon		(b) Type of organization	<u> </u>) Description of	Tolationship		
		IV/ A				<u> </u>					
						<u> </u>					
					ng accompanying schedules and				May the IRS o	liscuss t	his
Sign	and be	elief, it is true, correct, and cor	nplete Declaration of p	preparer (other tha	n taxpayer) is based on all inform	nation of whice	ch preparer h	as any knowledge	return with th shown below	e prepar	er
Here		Honger J	200		15/2/19	NI VI	CE P	RESIDEN] No
	Sign	ature of officer or trustee	;		Date /	Title				-	
		Print/Type preparer's na	ame	Preparer's s	ignature	Date	/	heck if	PTIN		
				1 mes	In Ikan	3/2/	19 s	elf- employed			
Paid		DOUGLAS DE) 0	_ / /	/ _		P00167		
Prepa		Firm's name ► DEA	N DORTON	ALLEN	FORD, PLLC			Firm's EIN 🕨 🕻	27-38582	52	
Use (nly	Francis and the second of Co.	C 17								_
		Firm's address ▶ 10	b W. VIN	E STREE	T, SUITE 600	l					

Phone no (859)255-2341

LEXINGTON, KY 40507

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

Attach to Form 990, Form 990-EZ, or Form 990-PF.
 Go to www.irs.gov/Form990 for the latest information.

WILLIAM T. YOUNG FOUNDATION, INC.

OMB No 1545-0047

Employer identification number

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

2018

C/	O DOUG DEAN	31-1020207
Organization type (check or	ne)	
Filers of:	Section:	
Form 990 or 990-EZ	501(c)() (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	
	527 political organization	
Form 990-PF	X 501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust treated as a private foundation	
	501(c)(3) taxable private foundation	
	covered by the General Rule or a Special Rule. 7), (8), or (10) organization can check boxes for both the General Rule and a Special Ru	le See instructions
General Rule		
	filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling one contributor. Complete Parts I and II. See instructions for determining a contributor.	
Special Rules		
sections 509(a)(1) a any one contributo	described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, r, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount line 1 Complete Parts I and II	or 16b, and that received from
year, total contribut	described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from a tions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educity to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the control of th	ational purposes, or for the
year, contributions is checked, enter h purpose Don't con	described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from a exclusively for religious, charitable, etc., purposes, but no such contributions totaled makere the total contributions that were received during the year for an exclusively religious applete any of the parts unless the General Rule applies to this organization because it refers, etc., contributions totaling \$5,000 or more during the year	ore than \$1,000 If this box , charitable, etc ,
but it must answer "No" on	at isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 1V, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)	•

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Name of organization

WILLIAM T. YOUNG FOUNDATION, INC.

C/O DOUG DEAN

31-1020207

Employer identification number

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional	I space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LUCY M YOUNG TRUST FBO BLAKELY LIBRARY 208 BARROW ROAD LEXINGTON, KY 40502	\$ <u>142,000.</u>	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Ocomplete Part II for noncash contributions)

Name of organization

WILLIAM T. YOUNG FOUNDATION, INC.

C/O DOUG DEAN

Employer identification number

31-1020207

Part II	Noncash Property (see instructions) Use duplicate copies of Part II	l if additional space is needed	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 :			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		 \$	

Name of organization Employer identification number WILLIAM T. YOUNG FOUNDATION, INC. C/O DOUG DEAN 31-1020207 Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year Part III from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) > \$ Use duplicate copies of Part III if additional space is needed (a) No. from (b) Purpose of gift (d) Description of how gift is held (c) Use of gift Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. `from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

FORM 990-PF INTEREST ON	SAVINGS A	ND TEMPO	RARY C	ASH IN	VESTMENTS	STATEMENT	1
SOURCE		(A) REVENU PER BOO			(B) IVESTMENT ICOME	(C) ADJUSTED NET INCOME	
CHASE BANK GOLDMAN SACHS	_		325. 922.		4,325. 12,922.		
TOTAL TO PART I, LINE 3	<u> </u>		247.	1	17,247.		
FORM 990-PF DIVI	DENDS AND	INTERES	T FROM	SECUF	RITIES	STATEMENT	2
GRC SOURCE AMC	SS (APITAL GAINS /IDENDS	REVI	A) ENUE BOOKS	(B) NET INVES MENT INCO		
	,345. ,571.	0.		6,345. 3,571.			
TO PART I, LINE 4 139	,916.	0.	139	9,916.	139,91	6.	
FORM 990-PF	ACC	COUNTING	FEES	i		STATEMENT	3
DESCRIPTION	EXPE		(B) IET INVI IENT INC		(C) ADJUSTED NET INCOM		
ACCOUNTING FEES		1,250.	2	,125.		2,12	5.
TO FORM 990-PF, PG 1, LN	16B 4	1,250.	2	,125.		2,12	5 ·
FORM OOD DE		TAXES	 ;			STATEMENT	4
FORM 990-PF							
	EXPE	A) NSES N BOOKS M		EST-	(C) ADJUSTED NET INCOM		
DESCRIPTION TAXES FOREIGN TAXES	EXPEI PER I	NSES N	ET INV	EST-	ADJUSTED	CHARITABI E PURPOSE	

FORM 990-PF	ORM 990-PF OTHER EXPENSES				
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME			
FILING FEES	15.	7	•		8.
TO FORM 990-PF, PG 1, LN 23	15.	7	•		8.
FORM 990-PF OTHER INCREASES	IN NET ASS	ETS OR FUND	BALANCES	STATEMENT	6
DESCRIPTION				TRUOMA	
UNREALIZED GAIN ON STOCK DIST TO RECORD ASSET OMITTED IN PR		CHARITY		298,73 95,18	
TOTAL TO FORM 990-PF, PART II	I, LINE 3			393,91	5.
FORM 990-PF	CORPORAT	E STOCK		STATEMENT	7
DESCRIPTION		В	OOK VALUE	FAIR MARKET VALUE	
W.T. YOUNG, LLC - 5300 SH BERKSHIRE HATHAWAY CLASS B - BERKSHIRE HATHAWAY CLASS A - J.M. SMUCKER - 12,500 SHARES JOHNSON & JOHNSON - 375 SHS LEUCADIA NATIONAL CORP - 1300 MARKEL CORPORATION - 53 SHS WELLS FARGO & CO - 462 SHS ASSOCIATED CAPITAL GROUP INC AFFILIATED MANAGERS GROUP - 3 AMAZON.COM INC - 4 SHS AMERICAN EXPRESS CO - 150 SHS BROOKFIELD ASSET MANAGEMENT - CARMAX - 75 SHS COCA COLA COMPANY - 125 SHS COLFAX CORP - 175 SHS DOUGLAS EMMETT INC - 200 SHS ENSTAR GROUP - 40 SHS EXXON MOBIL CORP - 100 SHS GAMCO INVESTORS - 125 SHS	4 SHARES SHS - 400 SHS 5 SHS		6,127.	1,346,777 1,224,000 1,168,629 48,394 22,568 55,01 21,289 14,133 3,410 6,000 14,298	10.5.4.7.9.2.0.8.8.9.5.9.8.8.3.9.

WILLIAM T. YOUNG FOUNDATION, IN	C. C/O DO		3:	1-1020207
ALPHABET INC CLASS A - 5 SHS ALPHABET INC CLASS C - 5 SHS HOME BANCSHARES, INC 100 SHS JBG SMITH PROPERTIES - 37 SHS NIKE CLASS B - 100 SHS PEPSICO INC - 65 SHS SCHLUMBERGER LTD - 100 SHS TIFFANY & CO - 50 SHS VORNADO REALTY TRUST - 75 SHS WYNN RESORTS LTD - 100 SHS W.T. YOUNG LLC - 0.91 SHS			74. 14. 53. 52. 13. 94.	5,225. 5,178. 1,634. 1,300. 7,436. 7,241. 3,658. 4,053. 4,652. 9,891. 95,183.
TOTAL TO FORM 990-PF, PART II, LI	NE 10B	3,382,31	4	,967,018.
	T OF OFFICERS, I FOUNDATION MANA		STAT	EMENT 8
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM T. YOUNG, JR. 106 W. VINE ST. LEXINGTON, KY 40507	PRESIDENT & DI	IRECTOR 0.	0.	0.
DOUGLAS DEAN 106 W. VINE ST. LEXINGTON, KY 40507	VICE PRESIDENT	C & DIRECTOR 0.	0.	0.
JOHN H. LOVERN 106 W. VINE ST. LEXINGTON, KY 40507	SECRETARY/TREA	ASURER & DIRE 0.	0.	0.
CHRISTOPHER H. YOUNG 106 W. VINE ST. LEXINGTON, KY 40507	DIRECTOR 0.00	0.	0.	0.
MEADE Y. FOGEL 106 W. VINE ST. LEXINGTON, KY 40507	DIRECTOR 0.00	0.	0.	0.
LUCY Y. HAMILTON 106 W. VINE ST. LEXINGTON, KY 40507	DIRECTOR 0.00	0.	0.	0.

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT

THE FOUNDATION ELECTS TO TREAT \$142,000 AS A DISTRIBUTION OUT OF CORPUS TO QUALIFY THE CONTRIBUTION FROM THE LUCY M YOUNG TRUST FBO BLAKELY LIBRARY, A PRIVATE FOUNDATION, AS A QUALIFYING DISTRIBUTION PURSUANT TO SECTION 4942(G)(3) AND 53.4942(A)-3(D)(2).

PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)3(D)(2), THE ABOVE REFERENCED FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR OUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEARS UNDISTRIBUTED INCOME AS BEING MADE OUT OF:

CORPUS

AMOUNT: \$142,000

SIGNED:

gooder Sear

DOUGLAS DEAN, VICE PRESIDENT

DATE: 5/2/19

STATEMENT(S) 9

Statement - Form 990-PF Substantiation of Incorrect Valuation of Assets

Organization: William T. Young Foundation, Inc. ("Foundation")

Taxpayer Identification Number: 31-1020207

Tax Year Ended: 12/31/2018

Form 990-PF, Part X111, Line 2b – Substantiation of Incorrect Valuation of Assets

The following information supports the Foundation's application of the provisions of IRC. Sec 4942 (a) to the undistributed income of the year listed below.

Year	Facts Regarding the Incorrect	Actions Taken to Comply with IRC. Sec. 4942 (a) (2)
Ended	Valuation	(B), (C), and (D) and the Related Regulations
2014	The Foundation incorrectly valued	The Foundation's 2018 qualifying distributions of
	its assets in a manner that was not	\$412,576 satisfy the 2017 required distribution of
	willful and was due to reasonable	\$220,133, the election to treat \$142,000 as a
	cause. In 2013, the Foundation	distribution out of corpus to qualify the contribution
	failed to include in the value of its	from the Lucy M Young Trust FBO Blakely Library,
	investments, one of its assets, which	a private foundation, as a qualifying distribution
	had a value of \$95,183. As a result,	pursuant to IRC Sec. 4942 (G) (3) and Reg. 53.4942
	\$8,311 that should have been	(A) - 3 (D) (2), and the \$8,311 qualifying distribution
	distributed for 2013 was not	that should have been distributed by December 31,
	distributed by the end of 2014.	2014 to comply with IRC Sec. 4942 (a) (2) (B), (C),
		and (D).

Statement - Form 990-PF, Part XIII, Line 2a

Reconciliation of Undistributed Income

Organization William T. Young Foundation, Inc. Taxpayer Identification Number 31-1020207 Tax Year Ended 12/31/2018

	Amount
2014 undistributed income as of the end of 2014 *	257,207
Distributable amount for 2015 *	296,271
Qualifying distributions for 2015	305,908
Qualifying distributions for 2015 applied to 2014 *	257,207
Qualifying distributions for 2015 treated as distributions out of corpus (Election under Reg 53 4942 (A) - 3 (D) (2))	-
Qualifying distributions for 2015 applied to 2015 distributable amount *	48,701
Undistributed income for 2015 to be distributed in 2016 *	247,570
2015 undistributed income as of the end of 2015 *	247,570
Distributable amount for 2016 *	312,776
Qualifying distributions for 2016	526,060
Qualifying distributions for 2016 applied to 2015 *	247,570
Qualifying distributions for 2016 treated as distributions out of corpus (Election under Reg 53 4942 (A) - 3 (D) (2))	170,806
Qualifying distributions for 2016 year applied to 2016 distributable amount *	107,684
Undistributed income for 2016 to be distributed in 2017 *	205,092
2016 undistributed income as of the end of 2016 *	205,092
Distributable amount for 2017 *	327,269
Qualifying distributions for 2017	470,228
Qualifying distributions for 2017 applied to 2016 *	205,092
Qualifying distributions for 2017 treated as distributions out of corpus (Election under Reg 53 4942 (A) - 3 (D) (2))	158,000
Qualifying distributions for 2017 applied to 2017 distributable amount *	107,136
Undistributed income for 2017 to be distributed in 2018 *	220,133

^{*} As adjusted