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Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

A For the 2019 calendar year, or tax year beginning 07-01-2019 , and ending 06-30-2020

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
University of Dayton

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

300 College Park

City or town, state or province, country, and ZIP or foreign postal code
Dayton, OH 454691640

F Name and address of principal officer:
ERIC F SPINA PHD
300 College Park
Dayton, OH 454691640

H(a) Is this a group return for subordinates?
☐ Yes ☒ No

H(b) Are all subordinates included?
☐ Yes ☐ No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶ 0928

D Employer identification number
31-0536715

E Telephone number
(937) 229-2890

G Gross receipts \$ 1,082,844,892

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW.UDAYTON.EDU

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1850

M State of legal domicile:
OH

Part I

Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
THE UNIVERSITY OF DAYTON IS A TOP-TIER CATHOLIC RESEARCH UNIVERSITY WITH ACADEMIC OFFERINGS FROM THE UNDERGRADUATE TO THE DOCTORAL LEVELS. WE ARE A DIVERSE COMMUNITY COMMITTED, IN THE MARIANIST TRADITION, TO EDUCATING THE WHOLE PERSON AND TO LINKING LEARNING AND SCHOLARSHIP WITH LEADERSHIP AND SERVICE.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	34
4	Number of independent voting members of the governing body (Part VI, line 1b)	33
5	Total number of individuals employed in calendar year 2019 (Part V, line 2a)	8,884
6	Total number of volunteers (estimate if necessary)	275
7a	Total unrelated business revenue from Part VIII, column (C), line 12	2,567,393
7b	Net unrelated business taxable income from Form 990-T, line 39	0

Revenue

	Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)	48,262,104
9	Program service revenue (Part VIII, line 2g)	684,960,836
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	38,709,136
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	2,970,581
12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	774,902,657

Expenses

13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	205,174,779
14	Benefits paid to or for members (Part IX, column (A), line 4)	0
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	295,656,437
16a	Professional fundraising fees (Part IX, column (A), line 11e)	270,860
b	Total fundraising expenses (Part IX, column (D), line 25) ▶8,814,679	
17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	242,864,208
18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	743,966,284
19	Revenue less expenses. Subtract line 18 from line 12	30,936,373

Net Assets or Fund Balances

	Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	1,763,815,306
21	Total liabilities (Part X, line 26)	540,173,836
22	Net assets or fund balances. Subtract line 21 from line 20	1,223,641,470

Part II

Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

2021-05-11
Date

Andrew T Horner EXEC VP BUSINESS/ADMIN SERVICES
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P00520729
Firm's name ▶ CROWE LLP	Firm's EIN ▶ 35-0921680			
Firm's address ▶ 155 West Nationwide Blvd Suite 500 Columbus, OH 432152570	Phone no. (614) 469-0001			

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11282Y

Form 990 (2019)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☐

1 Briefly describe the organization's mission:

THE UNIVERSITY OF DAYTON IS A TOP-TIER INDEPENDENT, CATHOLIC RESEARCH EDUCATIONAL INSTITUTION FOUNDED IN 1850. THE PRIMARY EXEMPT PURPOSE IS PROVIDING POST SECONDARY EDUCATION THROUGH UNDERGRADUATE, GRADUATE, DOCTORAL AND CONTINUING EDUCATION PROGRAMS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a	(Code:) (Expenses \$ 474,870,535 including grants of \$ 215,511,209) (Revenue \$ 673,204,618)
	See Additional Data














4b	(Code:) (Expenses \$ 163,211,411 including grants of \$) (Revenue \$)
	See Additional Data

4c	(Code:) (Expenses \$ including grants of \$) (Revenue \$)
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4d	Other program services (Describe in Schedule O.)
	(Expenses \$ including grants of \$) (Revenue \$)

4e	Total program service expenses ▶ 638,081,946
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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1 Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? 	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II 	4 Yes	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? If "Yes," complete Schedule D, Part V 	10 Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI. 	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII 	11b Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X 	11e Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X 	11f Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a	No
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional 	12b Yes	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E 	13 Yes	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a Yes	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV 	14b Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV 	16 Yes	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions) 	17 Yes	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II 	21 Yes	

Part IV Checklist of Required Schedules (continued)

		Yes	No	
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		No
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26	Yes	
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	Yes	
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV	28a		No
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b	Yes	
c	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If "Yes," complete Schedule L, Part IV	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	Yes	
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	Yes	
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	Yes	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	Yes	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☒

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	16,150
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes

Part V **Statements Regarding Other IRS Filings and Tax Compliance** (continued)

2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	8,884			
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b		Yes		
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		Yes		
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b		Yes		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		Yes		
b If "Yes," enter the name of the foreign country: ►CH See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).					
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			No	
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			No	
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c				
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		Yes		
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		Yes		
7 Organizations that may receive deductible contributions under section 170(c).					
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		Yes		
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		Yes		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			No	
d If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			No	
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			No	
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g				
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h				
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8				
9 Sponsoring organizations maintaining donor advised funds.					
a Did the sponsoring organization make any taxable distributions under section 4966?	9a				
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b				
10 Section 501(c)(7) organizations. Enter:					
a Initiation fees and capital contributions included on Part VIII, line 12	10a				
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11 Section 501(c)(12) organizations. Enter:					
a Gross income from members or shareholders	11a				
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a				
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b				
13 Section 501(c)(29) qualified nonprofit health insurance issuers.					
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a				
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c Enter the amount of reserves on hand	13c				
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a			No	
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b				
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15		Yes		
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16		Yes		

Part VI

Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a 34		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.			
b Enter the number of voting members included in line 1a, above, who are independent	1b 33		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		No
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		No
6 Did the organization have members or stockholders?	6	Yes	
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	Yes	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	Yes	
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8a	Yes	
b Each committee with authority to act on behalf of the governing body?	8b	Yes	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	No
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes
13 Did the organization have a written whistleblower policy?	13	Yes
14 Did the organization have a written document retention and destruction policy?	14	Yes
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	Yes
b Other officers or key employees of the organization	15b	Yes
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	Yes
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	Yes

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► CA, KY, MA, MI, NY, SC, WA

18 Section 6104 requires an organization to make its Form 1023 (or 1024-A if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records: ► ANDREW T HORNER 300 COLLEGE PARK DAYTON, OH 45469 (937) 229-2890

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

[illegible]

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See Additional Data Table										
1b Sub-Total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								10,594,371	0	1,302,614

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **571**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3 Yes	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4 Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
PAVCON LLC 1032 Schultz Road Latrobe, PA 15650	GENERAL CONTRACTOR	7,289,636
ONE SIXTY OVER NINETY LLC 510 WALNUT STREET 19TH FLOOR PHILADELPHIA, PA 19106	CONSULTING SERVICES	2,755,251
GREATER DAYTON CONSTRUCTION LTD 4197 RESEARCH BLVD DAYTON, OH 45430	GENERAL CONTRACTOR	1,672,089
BUCKEYE CHARTERS 8240 EXPANSION WAY DAYTON, OH 45424	CHARTER AND SHUTTLE BUS SERVICES	813,520
ELLUCIAN COMPANY LP 62578 COLLECTIONS CENTER DRIVE CHICAGO, IL 60693	ERP SYSTEM PROVIDER	720,718

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **38**

Form 990 (2019)										Page 9	
Part VIII Statement of Revenue											
Check if Schedule O contains a response or note to any line in this Part VIII <input type="checkbox"/>											
					(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514			
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns . . .			1a	22,074						
	b Membership dues . . .			1b							
	c Fundraising events . . .			1c							
	d Related organizations			1d							
	e Government grants (contributions)			1e	4,361,362						
	f All other contributions, gifts, grants, and similar amounts not included above			1f	43,109,750						
	g Noncash contributions included in lines 1a - 1f:\$			1g	6,198,657						
	h Total. Add lines 1a-1f ▶					47,493,186					
Program Service Revenue				Business Code							
	2a TUITION & FEES			611310	412,712,504	412,712,504					
	b GOVERNMENT CONTRACTS			541700	174,528,100	174,528,100					
	c AUXILIARY ACTIVITY			611310	83,323,771	82,253,444	1,070,327				
	d BOOKSTORE, NET			451211	3,570,049	2,984,218	585,831				
	e OTHER PROGRAM SERVICE REVENUE			900099	726,352	726,352					
	f All other program service revenue.				0	0	0	0			
	g Total. Add lines 2a-2f. ▶					674,860,776					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶				22,184,399		1,582,807	20,601,592			
	4 Income from investment of tax-exempt bond proceeds ▶				13,288			13,288			
	5 Royalties ▶				550,325			550,325			
			(i) Real	(ii) Personal							
	6a Gross rents	6a	658,579								
	b Less: rental expenses	6b									
	c Rental income or (loss)	6c	658,579	0							
	d Net rental income or (loss) ▶				658,579			658,579			
			(i) Securities	(ii) Other							
	7a Gross amount from sales of assets other than inventory	7a	334,755,911	3,000,000							
	b Less: cost or other basis and sales expenses	7b	328,338,354	6,576,308							
	c Gain or (loss)	7c	6,417,557	-3,576,308							
	d Net gain or (loss) ▶				2,841,249			2,841,249			
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18				8a						
	b Less: direct expenses				8b						
	c Net income or (loss) from fundraising events . . . ▶										
	9a Gross income from gaming activities. See Part IV, line 19				9a						
	b Less: direct expenses				9b						
	c Net income or (loss) from gaming activities . . . ▶										
	10a Gross sales of inventory, less returns and allowances . . .				10a						
b Less: cost of goods sold . . .				10b							
c Net income or (loss) from sales of inventory . . . ▶											
Miscellaneous Revenue				Business Code							
11a HOTEL OPERATIONS, NET				721110	-671,572		-671,572				
b _____											
c _____											
d All other revenue					0	0	0	0			
e Total. Add lines 11a-11d ▶					-671,572						
12 Total revenue. See instructions ▶					747,930,230	673,204,618	2,567,393	24,665,033			

Form 990 (2019)

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	203,365	203,365		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	213,079,835	213,079,835		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.	2,228,009	2,228,009		
4 Benefits paid to or for members	0	0		
5 Compensation of current officers, directors, trustees, and key employees	7,114,714	0	7,114,714	0
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	504,874	0	504,874	0
7 Other salaries and wages	214,472,781	186,041,128	23,537,073	4,894,580
8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions)	10,998,712	9,234,737	1,521,017	242,958
9 Other employee benefits	50,654,858	40,089,599	9,114,840	1,450,419
10 Payroll taxes	16,218,632	13,188,420	2,683,236	346,976
11 Fees for services (non-employees):				
a Management	0	0	0	0
b Legal	695,045	0	695,045	0
c Accounting	222,640	0	222,640	0
d Lobbying	166,540	0	166,540	0
e Professional fundraising services. See Part IV, line 17	339,209			339,209
f Investment management fees	2,445,770	0	2,445,770	0
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	53,806,529	49,248,469	4,453,617	104,443
12 Advertising and promotion	1,558,161	320,602	1,228,094	9,465
13 Office expenses	64,758,120	59,956,849	4,227,316	573,955
14 Information technology	10,847,169	4,280,314	6,196,675	370,180
15 Royalties	0	0	0	0
16 Occupancy	9,622,341	8,032,560	1,589,781	0
17 Travel	8,550,765	7,521,779	781,515	247,471
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0	0	0	0
19 Conferences, conventions, and meetings	2,630,407	1,388,880	1,016,470	225,057
20 Interest	14,334,730	13,424,712	910,018	0
21 Payments to affiliates	0	0	0	0
22 Depreciation, depletion, and amortization	30,881,148	29,472,959	1,408,189	0
23 Insurance	1,974,836	369,729	1,595,141	9,966
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a				
b				
c				
d				
e All other expenses	0	0	0	0
25 Total functional expenses. Add lines 1 through 24e	718,309,190	638,081,946	71,412,565	8,814,679
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part IX ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	28,907,984	1	51,847,575
	2 Savings and temporary cash investments	13,038,043	2	18,137,767
	3 Pledges and grants receivable, net	42,866,967	3	40,964,333
	4 Accounts receivable, net	51,652,529	4	50,999,710
	5 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	0	5	7,500
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)	0	6	0
	7 Notes and loans receivable, net	17,924,059	7	14,668,993
	8 Inventories for sale or use	2,741,489	8	2,918,627
	9 Prepaid expenses and deferred charges	4,382,913	9	3,395,655
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,180,380,885		
	b Less: accumulated depreciation	10b 462,391,027	704,667,618	10c 717,989,858
	11 Investments—publicly traded securities	573,182,738	11	561,057,152
	12 Investments—other securities. See Part IV, line 11	321,581,367	12	317,671,256
	13 Investments—program-related. See Part IV, line 11	0	13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	2,869,599	15	2,946,000
16 Total assets. Add lines 1 through 15 (must equal line 34)	1,763,815,306	16	1,782,604,426	
Liabilities	17 Accounts payable and accrued expenses	34,376,135	17	44,892,193
	18 Grants payable		18	
	19 Deferred revenue	12,319,867	19	19,733,252
	20 Tax-exempt bond liabilities	372,067,174	20	333,416,859
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	0	22	0
	23 Secured mortgages and notes payable to unrelated third parties	21,752,089	23	46,518,796
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D	99,658,571	25	103,708,254
	26 Total liabilities. Add lines 17 through 25	540,173,836	26	548,269,354
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	929,124,400	27	882,246,579
	28 Net assets with donor restrictions	294,517,070	28	352,088,493
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	1,223,641,470	32	1,234,335,072
33 Total liabilities and net assets/fund balances	1,763,815,306	33	1,782,604,426	

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	747,930,230
2	Total expenses (must equal Part IX, column (A), line 25)	2	718,309,190
3	Revenue less expenses. Subtract line 2 from line 1	3	29,621,040
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,223,641,470
5	Net unrealized gains (losses) on investments	5	-6,797,687
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-12,129,751
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	1,234,335,072

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	Yes	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	Yes	

Additional Data

Software ID: 19010655
Software Version: 2019v5.0
EIN: 31-0536715
Name: University of Dayton

Form 990 (2019)

Form 990, Part III, Line 4a:

THE UNIVERSITY SERVES OVER 11,000 FULL AND PART TIME STUDENTS THROUGH ITS DEGREED ACADEMIC PROGRAMS. WE ALSO CONDUCT CONTINUING EDUCATION, SPEAKER SERIES AND CULTURAL EVENTS FOR OUR STUDENTS, ALUMNI, OTHER LIFE-LONG LEARNERS AND THE PUBLIC. AN INTEGRAL PART OF OUR CATHOLIC AND MARIANIST IDENTITY IS SERVICE TO THE COMMUNITY. WE ENCOURAGE OUR STUDENTS, AS PART OF THEIR EDUCATIONAL EXPERIENCE, TO BECOME INVOLVED IN SERVICE LEARNING PROJECTS ON A LOCAL, STATE, NATIONAL AND INTERNATIONAL LEVEL. AS THE MAJORITY OF OUR UNDERGRADUATES RESIDE ON CAMPUS, WE PROVIDE LIVING, LEARNING AND WORKING EXPERIENCES BY OPERATING OUR DORMITORIES, FOOD SERVICES AND BOOKSTORE INTERNALLY FOR THE BENEFIT OF THE STUDENTS. INSTRUCTION STATISTICS FOR THIS FISCAL YEAR: 8,483 - UNDERGRADUATE STUDENTS; 2,991 - GRADUATE, LAW, DOCTORAL STUDENTS. DEGREES AWARDED THIS FISCAL YEAR: 1,920 - BACHELOR; 835 - MASTER; 79 - DOCTORATE; 68 - LAW.

Form 990, Part III, Line 4b:

THE UNIVERSITY, AS PART OF ITS EDUCATIONAL MISSION, IS ALSO INVOLVED IN BASIC AND APPLIED RESEARCH. THIS ACTIVITY PROVIDES HANDS-ON LEARNING OPPORTUNITIES AND ON CAMPUS EMPLOYMENT FOR OUR STUDENTS; SUPPORT FOR OUR FACULTY BY PROVIDING EQUIPMENT AND LABORATORIES FOR THEIR USE; AND A POSITIVE ECONOMIC IMPACT TO THE REGIONAL COMMUNITY THROUGH INCREASED EMPLOYMENT OPPORTUNITIES AND TRAINING. RESEARCH AREAS: US GOVERNMENT CONTRACTS - 95.18%, STATE AND LOCAL GOVERNMENT - .86%, BUSINESS AND INDUSTRY - 3.16%, PRIVATE FOUNDATIONS / UNIVERSITIES / NON-U.S. SPONSORS - 0.8%.

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ERIC F SPINA PHD	40.0									
PRESIDENT OF THE UNIVERSITY/SECRETARY OF THE BOARD	..... 1.0	X		X				983,614	0	60,634
REV JAMES F FITZ SM	40.0									
VP FOR MISSION AND RECTOR	..... 0	X		X				0	0	0
BRO BERNARD J PLOEGER SM	5.0									
DIRECTOR	..... 0	X						0	0	0
BRO DENNIS R BAUTISTA SM	5.0									
DIRECTOR	..... 0	X						0	0	0
BRO EDWARD VIOLETT SM	5.0									
DIRECTOR	..... 0	X						0	0	0
BRO FRANCISCO T GONZALEZ SM	5.0									
DIRECTOR	..... 0.0	X						0	0	0
BRO THOMAS F GIARDINO SM	5.0									
DIRECTOR	..... 0	X						0	0	0
BRO TIMOTHY DRISCOLL SM	5.0									
DIRECTOR	..... 0	X						0	0	0
BRO WILLIAM J CAMPBELL SM	5.0									
DIRECTOR	..... 0.0	X						0	0	0
CATHERINE BABINGTON	5.0									
DIRECTOR	..... 0.0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
D DARLENE MARLOWE	5.0									
DIRECTOR	..... 0	X						0	0	0
DEBORAH TOBIAS	5.0									
DIRECTOR	..... 0	X						0	0	0
DEBRA PLOUSHA MOORE	5.0									
DIRECTOR	..... 0	X						0	0	0
DENISE E PALMER	5.0									
DIRECTOR	..... 0	X						0	0	0
FR OSCAR VASQUEZ SM	5.0									
VICE CHAIRPERSON OF THE BOARD	..... 0	X						0	0	0
GEORGE P HANLEY	5.0									
DIRECTOR	..... 0	X						0	0	0
JENELL R ROSS	5.0									
DIRECTOR	..... 0.0	X						0	0	0
JOHN FOY	5.0									
DIRECTOR	..... 0	X						0	0	0
JOHN R BERAN	5.0									
DIRECTOR	..... 0	X						0	0	0
JOSEPH L WEIDENBACH	5.0									
DIRECTOR	..... 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JOSEPH R HINRICHS DIRECTOR	5.0 0	X						0	0	0
JOSEPH SPADAFORD DIRECTOR	5.0 0	X						0	0	0
LAWRENCE W WOERNER DIRECTOR	5.0 0	X						0	0	0
MARGARET A CAVANAUGH PHD DIRECTOR	5.0 0.0	X						0	0	0
MARY H BOOSALIS CHAIRPERSON OF THE BOARD	5.0 0	X						0	0	0
MARY JO SCALZO PHD DIRECTOR	5.0 0	X						0	0	0
MICHAEL A RUFFOLO DIRECTOR	5.0 0	X						0	0	0
MICHELLE MATHILE DIRECTOR	5.0 0	X						0	0	0
NANCEE BERGER DIRECTOR	5.0 0	X						0	0	0
RAYFORD BLAKENEY DIRECTOR	5.0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
RICHARD J OMLOR DIRECTOR	5.0 0	X						0	0	0
THOMAS A HOLTON ESQ DIRECTOR	5.0 0	X						0	0	0
THOMAS L CRONIN JR DIRECTOR	5.0 0	X						0	0	0
WILLIAM KLESSE DIRECTOR	5.0 0	X						0	0	0
ANDREW T HORNER EXE VP BUSINESS AND ADMINISTRATIVE SERVICES	40.0 1.0			X				390,223	0	67,803
JASON K REINOEHL PHD VP STRATEGIC ENROLLMENT MGT	40.0 0			X				250,919	0	60,574
JENNIFER L HOWE VP UNIVERSITY ADVANCEMENT	40.0 0.0			X				356,493	0	31,605
JOHN E LELAND PHD VP FOR RESEARCH	40.0 0			X				309,411	0	23,652
LAWRENCE AQ BURNLEY PHD VP DIVERSITY AND INCLUSION	40.0 0.0			X				168,244	0	32,864
MARY ANN P RECKER JD VICE PRESIDENT AND GENERAL COUNSEL	40.0 1.0			X				310,028	0	29,826

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MOLLY C WILSON	40.0									
VP MARKETING AND COMMUNICATIONS	0.0			X				238,669	0	39,646
NEIL G SULLIVAN	40.0									
VP AND DIRECTOR OF ATHLETICS	0.0			X				341,298	0	44,510
PAUL H BENSON PHD	40.0									
PROVOST & EXE VP OF ACADEMIC AFFAIRS	0.0			X				423,219	0	82,799
RICHARD S KRYSIAK	40.0									
VP FACILITIES MANAGEMENT AND PLANNING	0.0			X				267,006	0	31,160
TROY W WASHINGTON	40.0									
VP HUMAN RESOURCES	0.0			X				228,984	0	28,116
WILLIAM M FISCHER JD	40.0									
VP STUDENT DEVELOPMENT	0.0			X				261,474	0	98,669
ANDREW L STRAUSS JD	40.0									
DEAN SCHOOL OF LAW	0.0				X			306,211	0	23,737
CAROLYN PHELPS PHD	40.0									
ASSOCIATE PROVOST FACULTY AND ADMINISTRATIVE AFFAIRS	0.0				X			158,169	0	33,380
CORINNE G DAPRANO PHD	40.0									
INTERIM DEAN SCHOOL OF EDUCATION	0.0				X			125,577	0	28,139
EDDY M ROJAS PHD	40.0									
DEAN SCHOOL OF ENGINEERING	0.0				X			304,932	0	17,907

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JASON L PIERCE PHD DEAN COLLEGE OF ARTS AND SCIENCES	40.0 0				X			239,332	0	43,114
JOHN D MITTELSTAEDT PHD DEAN SCHOOL OF BUSINESS ADMINISTRATION	40.0 0				X			309,369	0	43,915
KATHLEEN M WEBB DEAN UNIVERSITY LIBRARIES	40.0 0.0				X			183,696	0	17,270
PAUL M VANDERBURGH PHD DEAN GRADUATE STUDIES	40.0 0				X			180,558	0	33,132
THOMAS D SKILL PHD ASSOCIATE PROVOST AND CIO	40.0 0				X			213,620	0	70,252
ANTHONY D GRANT HEAD COACH MEN'S BASKETBALL	40.0 0					X		1,765,395	0	31,460
ANTHONY L SOLOMON ASSISTANT MEN'S BASKETBALL COACH	40.0 0					X		298,786	0	31,848
MIKHAIL A VORONTSOV PHD FACULTY	40.0 0					X		246,230	0	45,332
RONG-CHIN CHEN FACULTY	40.0 0					X		241,824	0	38,008
SHAUNA L GREEN HEAD COACH WOMEN'S BASKETBALL	40.0 0					X		489,064	0	40,414

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
BETH H KEYES CURRENT STAFF/FORMER OFFICER	40.0 0						X	230,300	0	36,378
CHRISTOPHER J MORRISON CURRENT STAFF/FORMER OFFICER	40.0 0						X	270,179	0	43,321
DANIEL J CURRAN PHD CURRENT FACULTY/FORMER OFFICER	40.0 0						X	111,620	0	16,877
E JAMES DUNNE PHD CURRENT FACULTY/FORMER KEY EMPLOYEE	40.0 0						X	155,871	0	41,546
KEVIN R KELLY PHD CURRENT FACULTY/FORMER KEY EMPLOYEE	40.0 0						X	234,056	0	34,726

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization
University of Dayton

Employer identification number
31-0536715

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☒ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:
- 10 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III.
If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . .	36,870,588	43,731,265	47,599,344	48,262,104	47,493,186	223,956,487
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0	0		0
3 The value of services or facilities furnished by a governmental unit to the organization without charge..	0	0	0	0		0
4 Total. Add lines 1 through 3	36,870,588	43,731,265	47,599,344	48,262,104	47,493,186	223,956,487
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f). .						3,983,187
6 Public support. Subtract line 5 from line 4.						219,973,300

from line 4.

Section B. Total Support								
	Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total	
7	Amounts from line 4. . .	36,870,588	43,731,265	47,599,344	48,262,104	47,493,186	223,956,487	
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . .	12,980,497	14,098,683	26,378,317	24,228,130	23,406,591	101,092,218	
9	Net income from unrelated business activities, whether or not the business is regularly carried on . . .	779,114	0	0	0	0	779,114	
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.). . .	0	0	0	0	0	0	
11	Total support. Add lines 7 through 10						325,827,819	
12	Gross receipts from related activities, etc. (see instructions)						12	3,186,095,650
13	First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>							

Section C. Computation of Public Support Percentage		
14	Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f))	14 67.51 %
15	Public support percentage for 2018 Schedule A, Part II, line 14	15 69.11 %
16a	33 1/3% support test—2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>	
b	33 1/3% support test—2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>	
17a	10%-facts-and-circumstances test—2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>	
b	10%-facts-and-circumstances test—2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>	
18	Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf. . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6. . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources. .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 Total support. (Add lines 9, 10c, 11, and 12.) . .						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2018 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2018 Schedule A, Part III, line 17	18	

19a 33 1/3% support tests—2019. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests—2018. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
1		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
2		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
3a		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
3b		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
3c		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
4a		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
4b		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
4c		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
5a		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
5b		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
5c		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
6		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ) .</i>		
7		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
9a		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
9b		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
9c		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
10a		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).</i>		
10b		

Part IV

Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization (s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions)		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

Part V

Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

<div>1</div> <div><input type="checkbox"/></div> <div>Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.</div>			
Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1	
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<div><input type="checkbox"/></div> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)		

Part V

Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions			Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes			
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity			
3 Administrative expenses paid to accomplish exempt purposes of supported organizations			
4 Amounts paid to acquire exempt-use assets			
5 Qualified set-aside amounts (prior IRS approval required)			
6 Other distributions (describe in Part VI). See instructions			
7 Total annual distributions. Add lines 1 through 6.			
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions			
9 Distributable amount for 2019 from Section C, line 6			
10 Line 8 amount divided by Line 9 amount			

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2019	(iii) Distributable Amount for 2019
1 Distributable amount for 2019 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2019 (reasonable cause required-- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2019:			
a From 2014.			
b From 2015.			
c From 2016.			
d From 2017.			
e From 2018.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2019 distributable amount			
i Carryover from 2014 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2019 from Section D, line 7:			
\$			
a Applied to underdistributions of prior years			
b Applied to 2019 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2020. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2015.			
b Excess from 2016.			
c Excess from 2017.			
d Excess from 2018.			
e Excess from 2019.			

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

990 Schedule A, Supplemental Information

Return Reference	Explanation
Schedule A, Part II EXPLANATION OF FILING	To qualify for limited donor disclosure under the special rule on Schedule B, the public support test has been completed to demonstrate the University meets the quantitative support test under Section 509(a)(1) of the Internal Revenue Code, which requires an organization to receive a substantial part of its support from a governmental unit or from the general public.

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶Complete if the organization is described below. ▶Attach to Form 990 or Form 990-EZ.
▶Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of the organization University of Dayton	Employer identification number 31-0536715
--	---

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1	Provide a description of the organization's direct and indirect political campaign activities in Part IV (see instructions for definition of "political campaign activities")	
2	Political campaign activity expenditures (see instructions)	▶ \$
3	Volunteer hours for political campaign activities (see instructions)	

Part I-B Complete if the organization is exempt under section 501(c)(3).

1	Enter the amount of any excise tax incurred by the organization under section 4955	▶ \$
2	Enter the amount of any excise tax incurred by organization managers under section 4955	▶ \$
3	If the organization incurred a section 4955 tax, did it file Form 4720 for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No
4a	Was a correction made?	<input type="checkbox"/> Yes <input type="checkbox"/> No
b	If "Yes," describe in Part IV.	

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1	Enter the amount directly expended by the filing organization for section 527 exempt function activities	▶ \$
2	Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities	▶ \$
3	Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b.....	▶ \$
4	Did the filing organization file Form 1120-POL for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No
5	Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.	

	(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
1					
2					
3					
4					
5					
6					

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b Total lobbying expenditures to influence a legislative body (direct lobbying)		
c Total lobbying expenditures (add lines 1a and 1b)		
d Other exempt purpose expenditures		
e Total exempt purpose expenditures (add lines 1c and 1d)		
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	
Not over \$500,000	20% of the amount on line 1e.	
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	
Over \$17,000,000	\$1,000,000.	
g Grassroots nontaxable amount (enter 25% of line 1f)		
h Subtract line 1g from line 1a. If zero or less, enter -0-		
i Subtract line 1f from line 1c. If zero or less, enter -0-		
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

		(a)		(b)
		Yes	No	Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a	Volunteers?		No	
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	Yes		
c	Media advertisements?		No	
d	Mailings to members, legislators, or the public?	Yes		3,676
e	Publications, or published or broadcast statements?		No	
f	Grants to other organizations for lobbying purposes?		No	
g	Direct contact with legislators, their staffs, government officials, or a legislative body?	Yes		157,177
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		No	
i	Other activities?	Yes		5,687
j	Total. Add lines 1c through 1i			166,540
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		No	
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues .	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation
Schedule C, Part II-B, Line 1 DETAILED DESCRIPTION OF THE LOBBYING ACTIVITY	THE UNIVERSITY, THROUGH ITS GOVERNMENT RELATIONS OFFICE, PERIODICALLY ADDRESSES CORRESPONDENCE AND TELEPHONE CALLS TO ITS LOCAL, STATE AND FEDERAL ELECTED OFFICIALS. ISSUES IMPORTANT TO THE UNIVERSITY, ITS MISSION AND IDENTITY AND ITS STUDENTS ARE ADDRESSED, INCLUDING: STUDENT FINANCIAL AID PROGRAMS - FEDERAL AND STATE; LANDLORD/TENANT LAWS - STATE AND LOCAL; PUBLICLY FUNDED RESEARCH - FEDERAL AND STATE; ECONOMIC DEVELOPMENT - STATE AND LOCAL. IN ADDITION, A PORTION OF MEMBERSHIP DUES PAID TO NATIONAL ASSOCIATION OF INDEPENDENT COLLEGES AND UNIVERSITIES AND DAYTON DEVELOPMENT COALITION ARE USED FOR LOBBYING.

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SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.
► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization
University of Dayton

Employer identification number
31-0536715

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?

☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

☐ Yes ☐ No

Part II

Conservation Easements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)

☐ Preservation of an historically important land area

☐ Protection of natural habitat

☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ► \$

(ii) Assets included in Form 990, Part X ► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ► \$

b Assets included in Form 990, Part X ► \$

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 52283D Schedule D (Form 990) 2019

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a

☐

Public exhibition

b

☐

Scholarly research

c

☐

Preservation for future generations

d

☐

Loan or exchange programs

e

☐

Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . .

☐

Yes

☐

No

Part IV

Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐

Yes

☐

No

b

If "Yes," explain the arrangement in Part XIII and complete the following table:

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . .

☐

Yes

☐

No

b

If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

☐

Part V

Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	603,106,570	567,311,811	524,186,112	473,122,308	500,406,035
b Contributions	9,332,668	20,793,640	27,416,349	9,431,979	3,431,505
c Net investment earnings, gains, and losses	15,521,410	35,295,378	35,713,874	61,065,306	-14,249,489
d Grants or scholarships	11,090,254	9,233,888	9,182,077	8,900,534	7,623,639
e Other expenditures for facilities and programs	8,232,746	11,060,371	10,822,447	10,532,947	8,842,104
f Administrative expenses					
g End of year balance	608,637,648	603,106,570	567,311,811	524,186,112	473,122,308

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a

Board designated or quasi-endowment ▶ 57 %

b

Permanent endowment ▶ 43 %

c

Temporarily restricted endowment ▶ 0 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

b

If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		No
3a(ii)		No
3b		

4

Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI

Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	8,414,613	58,045,058		66,459,671
b Buildings		813,152,619	260,316,898	552,835,721
c Leasehold improvements				
d Equipment		248,753,438	166,630,843	82,122,595
e Other		52,015,157	35,443,286	16,571,871
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) . . . ▶				717,989,858

Part VII

Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A) ALTERNATIVE ASSETS: COMMODITIES AND REAL ASSETS	3,355,000	F
(B) ALTERNATIVE ASSETS: HEDGE FUNDS	162,894,000	F
(C) ALTERNATIVE ASSETS: PRIVATE EQUITY FUNDS	99,479,082	F
(D) ALTERNATIVE ASSETS: REAL ESTATE FUNDS	51,943,174	F
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶	317,671,256	

Part VIII

Investments—Program Related.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.) ▶		

Part IX

Other Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.) ▶	

Part X

Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) POST RETIREMENT BENEFITS	52,271,959
(3) ADVANCES FROM GOVERNMENT FOR FEDERAL LOANS	5,945,007
(4) ANNUITY FUNDS	10,621,962
(5) DEBT RETIREMENT	14,963,870
(6) OTHER DEP/PAYROLL WITHHOLDING	19,905,456
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 25.) ▶	103,708,254

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	529,486,459
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-6,797,687
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	-225,059,983
e	Add lines 2a through 2d	2e	-231,857,670
3	Subtract line 2e from line 1	3	761,344,129
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	-13,413,899
c	Add lines 4a and 4b	4c	-13,413,899
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	747,930,230

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	518,643,254
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	13,413,899
e	Add lines 2a through 2d	2e	13,413,899
3	Subtract line 2e from line 1	3	505,229,355
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	213,079,835
c	Add lines 4a and 4b	4c	213,079,835
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	718,309,190

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
See Additional Data Table	

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation

Additional Data

Software ID: 19010655
Software Version: 2019v5.0
EIN: 31-0536715
Name: University of Dayton

Supplemental Information

Return Reference	Explanation
Schedule D, Part V, Line 4 Intended uses of endowment funds	THE UNIVERSITY USES ITS ENDOWMENT FUNDS TO PROVIDE SCHOLARSHIPS AND GRANTS TO ITS STUDENTS ; TO SUPPORT THE SCHOLARLY WORK OF ITS FACULTY MEMBERS; AND TO MAINTAIN AND ENHANCE ITS LIBRARY HOLDINGS.

Supplemental Information

Return Reference	Explanation
Schedule D, Part X, Line 2 FIN 48 (ASC 740) footnote	<p>The University is included in consolidated financial statements. Below are the paragraphs from the Income Taxes footnote which relate to the University. The University is recognized by the Internal Revenue Service (IRS) as an organization exempt from federal taxation under Section 501(c)(3) of the Internal Revenue Code (IRC). The University is a public charity as defined by IRC Section 170(b)(1)(A)(ii). The University is exempt from federal income taxes except to the extent of income derived from unrelated business activities. Unrelated business income is not material to the financial statements. The entities for which the University is the sole member are disregarded for tax purposes. Any activity from these entities is included in the tax return of the University. The University completed an analysis of its tax position in accordance with Accounting Standards Codification (ASC) 740, Income taxes, and determined that no amounts were required to be recognized in the consolidated financial statements as of June 30, 2020 or 2019.</p>

Supplemental Information

Return Reference	Explanation
Schedule D, Part XI, Line 2(d) Other revenues in audited financial statements not in form 990	RECLASS OF STUDENT AID - -213079835 ACTUARIAL CHANGE IN ANNUITIES - 62537 CHANGE IN UNREALI ZED LOSS ON INTEREST RATE SWAP - -4236685 POSTRETIREMENT BENEFIT OBLIGATION - -7806000

Supplemental Information	
Return Reference	Explanation
Schedule D, Part XI, Line 4(b) Other revenues in form 990 not in audited financial statements	NET MARRIOTT REPORTING - EXPENSES - -13413899

Supplemental Information

Return Reference	Explanation
Schedule D, Part XII, Line 2(d) Other expenses in audited financial statements not in form 990	NET MARRIOTT REPORTING - EXPENSES - 13413899

Supplemental Information	
Return Reference	Explanation
Schedule D, Part XII, Line 4(b) Other expenses in form 990 not in audited financial statements	STUDENT AID - 213079835

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Name of the organization
University of Dayton

Schools

► Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
► Attach to Form 990 or Form 990-EZ.
► Go to www.irs.gov/Form990EZ for the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Employer identification number
31-0536715

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1 Yes	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2 Yes	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space use Part II.	3 Yes	
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	4a Yes	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b Yes	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c Yes	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II.	4d Yes	
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	5a	No
b Admissions policies?	5b	No
c Employment of faculty or administrative staff?	5c	No
d Scholarships or other financial assistance?	5d	No
e Educational policies?	5e	No
f Use of facilities?	5f	No
g Athletic programs?	5g	No
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.	5h	No
6a Does the organization receive any financial aid or assistance from a governmental agency?	6a Yes	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II.	6b	No
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II.	7 Yes	

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

Return Reference	Explanation
Schedule E, Part I, Line 3 RACIALLY NONDISCRIMINATORY POLICY	THE UNIVERSITY OF DAYTON RECRUITS ON NATIONAL AND INTERNATIONAL LEVELS AND INCLUDES OUR NON-DISCRIMINATION POLICY IN OUR PRINTED AND WEB-BASED RECRUITMENT AND REGISTRATION MATERIALS.
Schedule E, Part I, Line 6(a) FINANCIAL AID OR ASSISTANCE FROM A GOVERNMENT	THE UNIVERSITY OF DAYTON RECEIVES FINANCIAL ASSISTANCE FROM THE DEPARTMENT OF EDUCATION IN THE FORM OF FEDERAL FINANCIAL AID FOR ITS STUDENTS.

SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
► Attach to Form 990.
► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization
University of Dayton

Employer identification number
31-0536715

Part I

General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- 1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- 3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
See Add'l Data					
3a Sub-total	1	3			168,075,545
b Total from continuation sheets to Part I	0	0			0
c Totals (add lines 3a and 3b)	1	3			168,075,545

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)

- 2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ► _____
- 3 Enter total number of other organizations or entities ► _____

Part III	Grants and Other Assistance to Individuals Outside the United States.	Complete if the organization answered "Yes" on Form 990, Part IV, line 16.
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Part III can be duplicated if additional space is needed.

[illegible]

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* ☒ Yes ☐ No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* ☐ Yes ☒ No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* ☒ Yes ☐ No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* . ☒ Yes ☐ No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* ☒ Yes ☐ No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990).* ☐ Yes ☒ No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

990 Schedule F, Supplemental Information

Return Reference	Explanation
Schedule F, Part I, Line 2 Procedures for monitoring use of grant funds	THE UNIVERSITY OF DAYTON MAINTAINS RECORDS THAT DOCUMENT THE STUDENTS' FINANCIAL NEED, ELIGIBILITY TO QUALIFY FOR SCHOLARSHIPS AND GRANTS AND THE AMOUNT AWARDED ON AN ANNUAL BASIS. SCHOLARSHIP GRANTS ARE AWARDED AS AN OFFSET TO STUDENT TUITION ACCOUNTS.

990 Schedule F, Supplemental Information

Return Reference	Explanation
Schedule F, Part I, Line 3 STUDENT RECRUITMENT EXPENDITURES	<p>STUDENT RECRUITMENT EXPENDITURES ARE FOR THE SERVICES OF RECRUITING FIRMS AND ANY EXPENSES ASSOCIATED WITH STUDENT RECRUITMENT IN THAT SPECIFIC GEOGRAPHIC REGION. SERVICES ARE PAID ACCORDING TO A WRITTEN CONTRACT WITH THE FIRM AND ARE EVALUATED YEARLY. ALL EXPENSES ARE REIMBURSED AT COST. STUDY ABROAD EXPENSES ARE FOR THE PROGRAMS CONDUCTED BY THE UNIVERSITY FOR ITS STUDENTS DURING THE SUMMER TERM (MAY-JULY) AND DURING THE CHRISTMAS BREAK (DECEMBER-JANUARY). DURING THIS FISCAL YEAR, THERE WERE PROGRAMS CONDUCTED IN EUROPE, AFRICA, CENTRAL AMERICA, AUSTRALIA, ASIA AND SOUTH AMERICA. IN 2011, THE UNIVERSITY SIGNED A MEMORANDUM OF UNDERSTANDING WITH SUZHOU INDUSTRIAL PARK THAT LEAD TO THE CREATION OF THE UNIVERSITY OF DAYTON CHINA INSTITUTE (UDCI LTD.) IN A GROWING INDUSTRIAL DEVELOPMENT SITE IN SUZHOU, JIANGSU PROVINCE, PEOPLE'S REPUBLIC OF CHINA. THE PURPOSE OF UDCI LTD. WAS TO PROVIDE RESEARCH FACILITIES TO UD FACULTY AND STUDENTS AND TO DELIVER COURSES, CONTINUING EDUCATION AND EXECUTIVE TRAINING TO COMPANIES LOCATED IN THE INDUSTRIAL PARK. IN MAY 2019 THE UNIVERSITY SCALED DOWN ITS OPERATIONS AT UDCI.</p>

990 Schedule F, Supplemental Information

Return Reference	Explanation
Schedule F, Part I, Line 2 PROCEDURES FOR MONITORING USE OF GRANT FUNDS	THE UNIVERSITY OF DAYTON MAINTAINS RECORDS THAT DOCUMENT THE STUDENTS' FINANCIAL NEED, ELIGIBILITY TO QUALIFY FOR SCHOLARSHIPS AND GRANTS AND THE AMOUNT AWARDED ON AN ANNUAL BASIS. SCHOLARSHIP GRANTS ARE AWARDED AS AN OFFSET TO STUDENT TUITION ACCOUNTS.

Additional Data

Software ID: 19010655

Software Version: 2019v5.0

EIN: 31-0536715

Name: University of Dayton

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
South Asia	0	0	Program Services	STUDENT RECRUITMENT	135,726
East Asia and the Pacific	1	3	Program Services	INTERNATIONAL CAMPUS	1,579,960

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
South America	0	0	Program Services	STUDY ABROAD	96,061
Europe (Including Iceland and Greenland)	0	0	Program Services	STUDY ABROAD	799,641

Form 990 Schedule F Part I - Activities Outside The United States					
(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Central America and the Caribbean	0	0	Investments		162,894,493
Europe (Including Iceland and Greenland)	0	0	Grantmaking		1,620,307

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
East Asia and the Pacific	0	0	Grantmaking		537,604
Middle East and North Africa	0	0	Program Services	STUDENT RECRUITMENT	141,736

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
East Asia and the Pacific	0	0	Program Services	STUDY ABROAD	199,919
Middle East and North Africa	0	0	Grantmaking		56,248

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
North America (Canada & Mexico only)	0	0	Grantmaking		13,850

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SCHEDULE G
(Form 990 or 990-EZ)

Supplemental Information Regarding
Fundraising or Gaming Activities

OMB No. 1545-0047
2019
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization
University of Dayton

Employer identification number
31-0536715

Part I

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

1

Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a

☒ Mail solicitations

e

☒ Solicitation of non-government grants

b

☒ Internet and email solicitations

f

☒ Solicitation of government grants

c

☒ Phone solicitations

g

☐ Special fundraising events

d

☒ In-person solicitations

2a

Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☒ Yes ☐ No

b

If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
RUFFALO NOEL LEVITZ 1025 KIRKWOOD PARKWAY SW CEDAR RAPIDS, IA 52404	TELEFUND		No	290,182	260,091	30,091
GIVECAMPUS 903 G STREET SE WASHINGTON, DC 20003	ONLINE ALUMNI FUNDRAISING PLATFORM		No	1,048,454	79,118	969,336
Total				1,338,636	339,209	999,427

3

List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

AL, AK, AZ, AR, CA, CO, CT, DE, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VT, VA, WA, WV, WI, WY

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat. No. 50083H

Schedule G (Form 990 or 990-EZ) 2019

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

Revenue		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		(event type)	(event type)	(total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts				
	2 Less: Contributions				
	3 Gross income (line 1 minus line 2)				
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses				
	10 Direct expense summary. Add lines 4 through 9 in column (d) ▶				
11 Net income summary. Subtract line 10 from line 3, column (d) ▶					

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

Revenue		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col.(a) through col.(c))
Direct Expenses	1 Gross revenue				
	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ **Yes** ☐ **No**

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ **Yes** ☐ **No**

b If "Yes," explain: _____

11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ►

Address ►

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____.

c If "Yes," enter name and address of the third party:

Name ►

Address ►

16 Gaming manager information:

Name ►

Gaming manager compensation ► \$

Description of services provided ►

☐ Director/officer

☐ Employee

☐ Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Return Reference	Explanation
Schedule G, Part I, Line 2b(ii) Describe the custody or control arrangement.	GIVECAMPUS-GIVECAMPUS IS AN ONLINE PLATFORM THAT ALLOWS ALUMNI VOLUNTEERS TO CREATE CUSTOMIZED FUNDRAISING CAMPAIGNS FOR THE UNIVERSITY AND ENGAGE WITH OTHER ALUMNI TO SOLICIT GIFTS FOR THE CAMPAIGN. ALL CAMPAIGNS ARE APPROVED BY THE ADVANCEMENT DIVISION PRIOR TO SOLICITING GIFTS. THE CONTRACT WITH GIVECAMPUS SPECIFIES AN ANNUAL SUBSCRIPTION FEE FOR ACCESS TO THE PLATFORM AS WELL AS TRANSACTION FEES. ALL FUNDS RAISED THROUGH THIS PROGRAM COME DIRECTLY TO THE UNIVERSITY. THE VENDOR DOES NOT RECEIVE ANY MONEY FROM THE DONORS.;
Schedule G, Part I, Line 2b(v) payment of fees or payment of expenses	RUFFALO NOEL LEVITZ-THE UNIVERSITY ENGAGED RUFFALO NOEL LEVITZ TO MANAGE THE TELEFUND PROGRAM. THE COMPANY PROVIDES THE FOLLOWING SERVICES: IT HIRES UD STUDENTS TO MAKE THE CALLS TO DONORS AND FASHIONS THE SCRIPTS THAT THE STUDENT CALLERS USE. THE CONTRACT WITH RUFFALO NOEL LEVITZ SPECIFIES AN ANNUAL FEE FOR THESE SERVICES. ALL FUNDS RAISED THROUGH THIS PROGRAM COME DIRECTLY TO THE UNIVERSITY. THE VENDOR DOES NOT RECEIVE ANY MONEY FROM THE DONORS, NOR ARE THEY COMPENSATED BASED ON A PERCENTAGE OF THE MONEY RAISED.;

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule I
(Form 990)

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Department of the
Treasury
Internal Revenue Service
Name of the organization
University of Dayton

Employer identification number

31-0536715

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) See Additional Data							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 11

3 Enter total number of other organizations listed in the line 1 table 0

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1) ACADEMIC SCHOLARSHIPS FOR UD STUDENTS	10243	213,079,835	0	N/A	N/A
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
Schedule I, Part I, Line 2 Procedures for monitoring use of grant funds.	THE UNIVERSITY OF DAYTON IS AN INDEPENDENT UNIVERSITY THAT PROVIDES SCHOLARSHIPS AND GRANTS TO ITS STUDENTS. THE STUDENTS QUALIFY TO RECEIVE THIS AID BASED UPON THEIR FINANCIAL NEED AND ACADEMIC TALENT. RECORDS ARE MAINTAINED THAT DOCUMENT THE STUDENTS' FINANCIAL NEED, ELIGIBILITY TO QUALIFY FOR THE SCHOLARSHIPS AND GRANTS AND THE AMOUNTS AWARDED ON AN ANNUAL BASIS.

Additional Data

Software ID: 19010655
Software Version: 2019v5.0
EIN: 31-0536715
Name: University of Dayton

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ADVOCATES FOR BASIC LEGAL EQUALITY INC 130 W SECOND STREET SUITE 700 DAYTON, OH 45402	23-7376131	501(c)(3)	10,000				50TH YEAR CAMPAIGN
DAYTON AREA CHAMBER OF COMMERCE EPI FOUNDATION 22 EAST FIFTH STREET SUITE 200 DAYTON, OH 45402	31-1113395	501(c)(3)	10,000				SPONSORSHIP OF MINORITY BUSINESS PARTNERSHIP PROGRAM

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
DAYTON CONTEMPORARY DANCE COMPANY 840 GERMANTOWN STREET DAYTON, OH 45402	23-7720259	501(c)(3)	75,000				ORGANIZATIONAL SUPPORT FOR 2020
DAYTON LITERARY PEACE PRIZE FOUNDATION PO BOX 461 DAYTON, OH 45409	20-2905129	501(c)(3)	5,000				SILVER PATON SPONSOR OF DAYTON LITERARY PEACE PRIZE AWARDS DINNER

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FOR INSPIRATION AND RECOGNITION OF SCIENCE AND TECHNOLOGY 200 BEDFORD STREET MANCHESTER, NH 03101	22-2990908	501(c)(3)	10,000				SPONSORSHIP OF FIRST 2020 MIAMI VALLEY REGIONAL
MARIANIST PROVINCE OF THE UNITED STATES 4425 WEST PINE BLVD ST LOUIS, MO 63108	03-0415363	501(c)(3)	20,000				SUPPORT FOR MARY'S LEAD PROGRAM IN MARIANIST SECONDARY SCHOOLS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NATIONAL CONFERENCE FOR COMMUNITY AND JUSTICE OF GREATER DAYTON 131 N LUDLOW STREET SUITE 27 DAYTON, OH 45402	34-2056247	501(c)(3)	5,000				2019 FRIENDSHIP DINNER DONATION
OMEGA COMMUNITY DEVELOPMENT CORPORATION 1800 HARVARD BLVD DAYTON, OH 45406	31-1561713	501(c)(3)	10,000				HOPE CENTER FOR FAMILIES PLEDGE PAYMENT

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SOUTHWESTERN OHIO COUNCIL FOR HIGHER EDUCATION C/O TEDxDAYTON 3155 RESEARCH BLVD DAYTON, OH 45420	23-7109141	501(c)(3)	5,000				TEDxDAYTON 2019 SUPPORT
THE DAYTON FOUNDATION 1401 S MAIN ST DAYTON, OH 45469	31-6027287	501(c)(3)	35,250				PROCEEDS FROM SAAC T-SHIRT SALES AND SPORTS MANAGEMENT CLASS PROJECT TO BENEFIT MIAMI VALLEY TORNADO RELIEF AND OREGON DISTRICT RELIEF FUNDS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNITED WAY OF THE GREATER DAYTON AREA 33 WEST FIRST STREET SUITE 500 DAYTON, OH 45402	31-0536658	501(c)(3)	18,115				SUPPORT OF FREEDOM SCHOOLS, DAKOTA CENTER, ST. VINCENT DEPAUL CENTER, CATHOLIC SOCIAL SERVICES OF THE MIAMI VALLEY, BRUNNER LITERACY CENTER

Schedule J (Form 990)	Compensation Information	OMB No. 1545-0047
		2019
		Open to Public Inspection
Department of the Treasury Internal Revenue Service	For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23. ▶ Attach to Form 990. ▶ Go to www.irs.gov/Form990 for instructions and the latest information.	
Name of the organization University of Dayton		Employer identification number 31-0536715

Part I Questions Regarding Compensation		Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.			
<input checked="" type="checkbox"/> First-class or charter travel	<input checked="" type="checkbox"/> Housing allowance or residence for personal use		
<input checked="" type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence		
<input type="checkbox"/> Tax indemnification and gross-up payments	<input checked="" type="checkbox"/> Health or social club dues or initiation fees		
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
b If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain		1b Yes	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?		2 Yes	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.			
<input checked="" type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract		
<input checked="" type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study		
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a Receive a severance payment or change-of-control payment?		4a	No
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?		4b	No
c Participate in, or receive payment from, an equity-based compensation arrangement?		4c	No
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a The organization?		5a	No
b Any related organization?		5b	No
If "Yes," on line 5a or 5b, describe in Part III.			
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a The organization?		6a	No
b Any related organization?		6b	No
If "Yes," on line 6a or 6b, describe in Part III.			
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III.		7	No
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.		8	No
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?		9	

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

[illegible]

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
Schedule J, Part II, Column (B)(ii) BONUS COMPENSATION	THE MEN'S BASKETBALL COACH RECEIVED A BONUS PAYMENT, AS SPECIFIED IN HIS CONTRACT, BASED UPON THE THE PERFORMANCE OF THE MEN'S BASKETBALL TEAM DURING THE REGULAR AND POST-SEASONS. THE WOMEN'S BASKETBALL COACH RECEIVED A BONUS PAYMENT, AS SPECIFIED IN HER CONTRACT, BASED UPON THE PERFORMANCE OF THE WOMEN'S BASKETBALL TEAM DURING THE REGULAR AND POST-SEASONS.
Schedule J, Part I, Line 1a First-class or charter travel	THE PRESIDENT TRAVELS BUSINESS CLASS WHEN AVAILABLE OR FIRST CLASS WHEN OTHER OPTIONS ARE NOT AVAILABLE ON INTERNATIONAL BUSINESS TRIPS. THE MEN'S AND WOMEN'S BASKETBALL TEAMS MAY TRAVEL VIA CHARTERED FLIGHTS TO GAMES TO MINIMIZE THE TIME SPENT AWAY FROM CAMPUS FOR THE PLAYERS. THESE BENEFITS ARE NOT INCLUDED IN TAXABLE COMPENSATION.
Schedule J, Part I, Line 1a Travel for companions	SPOUSES OF THE PRESIDENT, VP FOR ATHLETICS, AND HEAD MEN'S BASKETBALL COACH MAY TRAVEL TO A LIMITED NUMBER OF EVENTS FOR BUSINESS PURPOSES EACH YEAR; THESE EVENTS INCLUDE ALUMNI EVENTS, MEN'S BASKETBALL CONFERENCE TOURNAMENTS AND THE NCAA MEN'S BASKETBALL TOURNAMENT. THESE EMPLOYEES ARE TAXED ON THE PERSONAL COMPONENT OF THE TRAVEL.
Schedule J, Part I, Line 1a Housing allowance or residence for personal use	The University maintains a residence that is used for university business functions. In addition, the President is required to reside in this facility as a condition of his employment. Pursuant to Internal Revenue Code 119(d), the value of the qualified housing furnished to the President is excluded from income.
Schedule J, Part I, Line 1a Health or social club dues or initiation fees	THE UNIVERSITY PAYS SOCIAL CLUB DUES FOR THE WOMEN'S BASKETBALL COACH. THESE AMOUNTS ARE INCLUDED IN THE EMPLOYEE'S TAXABLE COMPENSATION.

Additional Data

Software ID: 19010655
Software Version: 2019v5.0
EIN: 31-0536715
Name: University of Dayton

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1ERIC F SPINA PHD	(i)	789,972	160,000	33,642	14,000	46,634	1,044,248	0
PRESIDENT OF THE UNIVERSITY/SECRETARY OF THE BOARD	(ii)	0	0	0	0	0	0	0
1DANIEL J CURRAN PHD	(i)	93,175	0	18,445	7,100	9,777	128,497	0
CURRENT FACULTY/FORMER OFFICER	(ii)	0	0	0	0	0	0	0
2BETH H KEYES	(i)	230,020	0	280	20,700	15,678	266,678	0
CURRENT STAFF/FORMER OFFICER	(ii)	0	0	0	0	0	0	0
3CHRISTOPHER J MORRISON	(i)	245,619	0	24,560	19,211	24,110	313,500	0
CURRENT STAFF/FORMER OFFICER	(ii)	0	0	0	0	0	0	0
4ANDREW T HORNER	(i)	365,553	0	24,670	43,992	23,811	458,026	0
EXE VP BUSINESS AND ADMINISTRATIVE SERVICES	(ii)	0	0	0	0	0	0	0
5NEIL G SULLIVAN	(i)	335,842	0	5,456	21,000	23,510	385,808	0
VP AND DIRECTOR OF ATHLETICS	(ii)	0	0	0	0	0	0	0
6MOLLY C WILSON	(i)	233,437	0	5,232	19,416	20,230	278,315	0
VP MARKETING AND COMMUNICATIONS	(ii)	0	0	0	0	0	0	0
7JENNIFER L HOWE	(i)	331,612	0	24,881	14,000	17,605	388,098	0
VP UNIVERSITY ADVANCEMENT	(ii)	0	0	0	0	0	0	0
8LAWRENCE AQ BURNLEY PHD	(i)	167,139	0	1,105	8,848	24,016	201,108	0
VP DIVERSITY AND INCLUSION	(ii)	0	0	0	0	0	0	0
9PAUL H BENSON PHD	(i)	411,436	0	11,783	58,050	24,749	506,018	0
PROVOST & EXE VP OF ACADEMIC AFFAIRS	(ii)	0	0	0	0	0	0	0
10WILLIAM M FISCHER JD	(i)	257,942	0	3,532	19,719	78,950	360,143	0
VP STUDENT DEVELOPMENT	(ii)	0	0	0	0	0	0	0
11RICHARD S KRYSIAK	(i)	235,986	25,000	6,020	23,958	7,202	298,166	0
VP FACILITIES MANAGEMENT AND PLANNING	(ii)	0	0	0	0	0	0	0
12JOHN E LELAND PHD	(i)	302,870	0	6,541	22,400	1,252	333,063	0
VP FOR RESEARCH	(ii)	0	0	0	0	0	0	0
13MARY ANN P RECKER JD	(i)	285,568	0	24,460	19,600	10,226	339,854	0
VICE PRESIDENT AND GENERAL COUNSEL	(ii)	0	0	0	0	0	0	0
14JASON K REINOEHL PHD	(i)	245,679	0	5,240	38,912	21,662	311,493	0
VP STRATEGIC ENROLLMENT MGT	(ii)	0	0	0	0	0	0	0
15TROY W WASHINGTON	(i)	204,663	0	24,321	18,202	9,914	257,100	0
VP HUMAN RESOURCES	(ii)	0	0	0	0	0	0	0
16E JAMES DUNNE PHD	(i)	154,356	0	1,515	14,864	26,682	197,417	0
CURRENT FACULTY/FORMER KEY EMPLOYEE	(ii)	0	0	0	0	0	0	0
17KEVIN R KELLY PHD	(i)	232,802	0	1,254	16,590	18,136	268,782	0
CURRENT FACULTY/FORMER KEY EMPLOYEE	(ii)	0	0	0	0	0	0	0
18KATHLEEN M WEBB	(i)	164,007	0	19,689	16,460	810	200,966	0
DEAN UNIVERSITY LIBRARIES	(ii)	0	0	0	0	0	0	0
19ANDREW L STRAUSS JD	(i)	285,866	0	20,345	14,000	9,737	329,948	0
DEAN SCHOOL OF LAW	(ii)	0	0	0	0	0	0	0

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees								
(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
21 JOHN D MITTELSTAEDT PHD DEAN SCHOOL OF BUSINESS ADMINISTRATION	(i)	307,785	0	1,584	14,000	29,915	353,284	0
	(ii)	0	0	0	0	0	0	0
1 CAROLYN PHELPS PHD ASSOCIATE PROVOST FACULTY AND ADMINISTRATIVE AFFAIRS	(i)	158,086	0	83	14,182	19,198	191,549	0
	(ii)	0	0	0	0	0	0	0
2 JASON L PIERCE PHD DEAN COLLEGE OF ARTS AND SCIENCES	(i)	223,525	0	15,807	19,870	23,244	282,446	0
	(ii)	0	0	0	0	0	0	0
3 EDDY M ROJAS PHD DEAN SCHOOL OF ENGINEERING	(i)	285,365	0	19,567	16,600	1,307	322,839	0
	(ii)	0	0	0	0	0	0	0
4 THOMAS D SKILL PHD ASSOCIATE PROVOST AND CIO	(i)	212,485	0	1,135	20,385	49,867	283,872	0
	(ii)	0	0	0	0	0	0	0
5 PAUL M VANDERBURGH PHD DEAN GRADUATE STUDIES	(i)	179,577	0	981	14,961	18,171	213,690	0
	(ii)	0	0	0	0	0	0	0
6 CORINNE G DAPRANO PHD INTERIM DEAN SCHOOL OF EDUCATION	(i)	125,154	0	423	10,401	17,738	153,716	0
	(ii)	0	0	0	0	0	0	0
7 ANTHONY D GRANT HEAD COACH MEN'S BASKETBALL	(i)	264,304	1,440,875	60,216	14,000	17,460	1,796,855	0
	(ii)	0	0	0	0	0	0	0
8 SHAUNA L GREEN HEAD COACH WOMEN'S BASKETBALL	(i)	285,876	189,999	13,189	22,645	17,769	529,478	0
	(ii)	0	0	0	0	0	0	0
9 ANTHONY L SOLOMON ASSISTANT MEN'S BASKETBALL COACH	(i)	275,105	21,000	2,681	13,979	17,869	330,634	0
	(ii)	0	0	0	0	0	0	0
10 MIKHAIL A VORONTSOV PHD FACULTY	(i)	244,786	0	1,444	18,595	26,737	291,562	0
	(ii)	0	0	0	0	0	0	0
11 RONG-CHIN CHEN FACULTY	(i)	239,154	0	2,670	21,758	16,250	279,832	0
	(ii)	0	0	0	0	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule K
(Form 990)

Department of the Treasury
Internal Revenue Service
Name of the organization
University of Dayton

Supplemental Information on Tax-Exempt Bonds

- Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
- Attach to Form 990.
- Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Employer identification number
31-0536715

Part I Bond Issues

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
							Yes	No	Yes	No	Yes	No
A	OHIO HIGHER EDUCATIONAL FACILITY COMMISSION	34-6849674	67756AXP2	08-04-2006	92,808,635	CAPITAL IMPROVEMENTS AND REFUNDING OF A PRIOR ISSUE	X			X		X
B	OHIO HIGHER EDUCATIONAL FACILITY COMMISSION	34-6849674	67756AYG1	08-04-2006	12,154,493	REFUNDING OF A PRIOR ISSUE		X		X		X
C	OHIO HIGHER EDUCATIONAL FACILITY COMMISSION	34-6849674	67756BYZ7	03-16-2011	42,580,636	CAPITAL IMPROVEMENTS TO THE FACILITIES OF THE BORROWER		X		X		X
D	OHIO HIGHER EDUCATIONAL FACILITY COMMISSION	34-6849674	67756A8B1	02-12-2013	65,898,556	CAPITAL IMPROVEMENTS AND REFUNDING OF A PRIOR ISSUE		X		X		X

Part II Proceeds

		A		B		C		D	
1	Amount of bonds retired	73,135,000		6,925,000		28,000,000		7,245,000	
2	Amount of bonds legally defeased	0		0				0	
3	Total proceeds of issue	99,359,922		12,951,780		42,589,970		66,094,032	
4	Gross proceeds in reserve funds	0		0		0		0	
5	Capitalized interest from proceeds	0		0		1,349,929		299,825	
6	Proceeds in refunding escrows	0		0		0		0	
7	Issuance costs from proceeds	802,168		99,928		526,186		649,510	
8	Credit enhancement from proceeds	707,589		110,152		0		0	
9	Working capital expenditures from proceeds	0		0		0		0	
10	Capital expenditures from proceeds	30,584,786		0		40,713,855		34,971,620	
11	Other spent proceeds	67,265,379		12,741,700		0		30,173,078	
12	Other unspent proceeds	0		0		0		0	
13	Year of substantial completion	2010		2007		2012		2013	
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?	X			X		X		X
15	Were the bonds issued as part of an advance refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?	X		X			X	X	
16	Has the final allocation of proceeds been made?	X		X		X		X	
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III Private Business Use

					A		B		C		D	
					Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?					X				X		X
2	Are there any lease arrangements that may result in private business use of bond-financed property?				X				X		X	

Part III

Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?	X				X		X	
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X				X		X	
c	Are there any research agreements that may result in private business use of bond-financed property?	X				X		X	
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X				X		X	
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	0.7 %				1.5 %		0.1 %	
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government	0 %				0 %		0.6 %	
6	Total of lines 4 and 5	0.7 %		0 %		1.5 %		0.7 %	
7	Does the bond issue meet the private security or payment test? . . .	X				X		X	
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X				X		X
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of. . .								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X				X		X	

Part IV

Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate? . . .		X		X		X		X
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?		X		X		X		X
b	Exception to rebate?	X			X		X		X
c	No rebate due?	X		X		X		X	
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?		X		X	X			X
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?	X		X			X		X
b	Name of provider	MORGAN STANLEY		MORGAN STANLEY					
c	Term of hedge	1730 %		1730 %					
d	Was the hedge superintegrated?		X		X				
e	Was the hedge terminated?		X		X				

Part IV Arbitrage (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
7 Has the organization established written procedures to monitor the requirements of section 148?	X		X		X		X	

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X		X		X	

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. (See instructions).

Return Reference	Explanation
Schedule K, Part I, Column (f) 2011 REVENUE BONDS - CONSTRUCTION	THE 2011 BOND PROCEEDS WERE USED TO CONSTRUCT AND FURNISH A NEW APARTMENT STYLE STUDENT RESIDENCE COMPLEX; TO RENOVATE THE COLLEGE PARK CENTER TO PROVIDE SPACE FOR THE VISUAL ARTS DEPARTMENT, INCLUDING CLASSROOM AND STUDENT WORKSPACE; UPGRADE DINING AND FOOD SERVICE FACILITIES IN A CAMPUS RESIDENCE HALL; AND ACQUIRE AND UPGRADE TECHNOLOGY EQUIPMENT FOR THE 1700 SOUTH PATTERSON BUILDING.

Return Reference	Explanation
Schedule K, Part I, Column (f) 2013 REVENUE BONDS - CONSTRUCTION	THE 2013 BOND PROCEEDS WERE USED TO CONSTRUCT, FURNISH AND EQUIP IMPROVEMENTS TO THE SCIENCE CENTER COMPLEX AND OTHER ACADEMIC BUILDINGS INCLUDING CLASSROOMS, COMMON AREAS AND ADMINISTRATIVE OFFICES; RENOVATE AND FURNISH STUDENT RESIDENCE HALLS, APARTMENTS AND HOUSES; AND FOR LIBRARY RENOVATIONS. THE 2013 BOND PROCEEDS WERE ALSO USED TO REFUND THE BALANCE ON THE 2004 BOND ISSUE DATED DECEMBER 2, 2004, WHICH WERE USED ORIGINALLY FOR CONSTRUCTION TALLING \$35,659,187

Return Reference	Explanation
Schedule K, Part I, Column (f) 2006 REVENUE BONDS - REFUNDING	THE 2006 BOND PROCEEDS WERE USED TO REFUND PORTIONS OF THE BOND ISSUE DATED JULY 2, 1997 AND JULY 20, 2000, WHICH WAS USED TO CONSTRUCT IMPROVE AND EQUIP THE SCIENCE EDUCATION BUILDING; CONSTRUCT A NEW STUDENT APARTMENT BUILDING; AND RENOVATE ADMINISTRATIVE AND ACADEMIC BUILDINGS; TO REFUND THE BOND ISSUE DATED OCTOBER 29, 2003, WHICH WAS USED TO PAY COSTS ASSOCIATED WITH THE ISSUANCE OF THE 2006 BOND ISSUE.

Return Reference	Explanation
Schedule K, Part I, Column (f) 2006 REVENUE BONDS - CONSTRUCTION	THE 2006 BOND PROCEEDS WERE USED TO RENOVATE STUDENT RESIDENCE HALLS, APARTMENTS AND HOUSES; TO RENOVATE LABORATORY, RESEARCH AND CLASSROOM AREAS; AND TO RENOVATE THE UNIVERSITY RESEARCH INSTITUTE AND OTHER LABORATORY FACILITIES.

Return Reference	Explanation
Schedule K, Part VI OHIO HIGHER EDUCATIONAL FACILITY COMMISSION 02/12/2013 BOND ISSUE	TOTAL PROCEEDS AT ISSUE: \$65,898,556 TOTAL INVESTMENT EARNINGS: \$195,476

Return Reference	Explanation
Schedule K, Part VI OHIO HIGHER EDUCATIONAL FACILITY COMMISSION 08/04/2006 BOND ISSUE	TOTAL PROCEEDS AT ISSUE: \$12,154,493 TOTAL INVESTMENT EARNINGS: \$797,287

Return Reference	Explanation
Schedule K, Part VI OHIO HIGHER EDUCATIONAL FACILITY COMMISSION 08/04/2006 BOND ISSUE	TOTAL PROCEEDS AT ISSUE: \$92,808,635 TOTAL INVESTMENT EARNINGS: \$6,551,287

Return Reference	Explanation
Schedule K, Part VI OHIO HIGHER EDUCATIONAL FACILITY COMMISSION 04/25/2018 BOND ISSUE	TOTAL PROCEEDS AT ISSUE: \$130,278,529 TOTAL INVESTMENT EARNINGS: \$432,109

Return Reference	Explanation
Schedule K, Part I, Column (f) 2015 REVENUE BONDS - CONSTRUCTION	THE 2015 BOND PROCEEDS WERE USED TO RENOVATE FITZ HALL AND THE SCIENCE CENTER CLASSROOM, RESEARCH, ADMINISTRATIVE AND SYSTEMS FACILITIES AND AREAS; TO CONSTRUCT AND DEVELOP CAMPUS ROADWAYS, WALKWAYS AND GREEN SPACES; TO RENOVATE THE FRERICKS CENTER FOR IMPROVED ACADEMIC AND ATHLETIC FACILITIES; TO CONSTRUCT AND RENOVATE LABORATORY, RESEARCH AND ADMINISTRATIVE FACILITIES AT 1700 SOUTH PATTERSON BUILDING; TO REFUND A PORTION OF THE BOND ISSUE DATED AUGUST 4, 2006 AND TO REFUND A PORTION OF THE BOND ISSUE DATED OCTOBER 29, 2003.

Return Reference	Explanation
Schedule K, Part II, Line 3 2006 BONDS CONSTRUCTION	THE DIFFERENCE BETWEEN PART I (e) AND PART II, LINE 3 IS DUE TO INTEREST EARNINGS ON BOND PROCEEDS.

Return Reference	Explanation
Schedule K, Part II, Line 3 2006 BONDS REFUNDING	THE DIFFERENCE BETWEEN PART I (e) AND PART II, LINE 3 IS DUE TO INTEREST EARNINGS ON BOND PROCEEDS.

Return Reference	Explanation
Schedule K, Part III, Line 7 THIS APPLIES TO ALL BOND REFUNDING/BOND CONSTRUCTION	AS PROVIDED IN TREASURY REGULATION SECTION 1.141-4(c)(2)(i)(B), THE AMOUNT OF PRIVATE PAYMENTS TAKEN INTO ACCOUNT UNDER THE PRIVATE PAYMENT TEST MAY NOT EXCEED THE AMOUNT OF PRIVATE BUSINESS USE AND/OR UNRELATED TRADE OR BUSINESS USE. ACCORDINGLY, THE AMOUNT OF PRIVATE PAYMENTS FOR THE REPORTING PERIOD DOES NOT EXCEED THE AMOUNT STATED IN PART III, LINE 6. THE ORGANIZATION HAS NOT UNDERTAKEN AN ANALYSIS OF THE PRIVATE SECURITY TEST WITH RESPECT TO THE BONDS, AS THE LEVEL OF PRIVATE BUSINESS USE AND /OR UNRELATED TRADE OR BUSINESS REPORTED IN PART III, LINE 6 IS NOT IN EXCESS OF AMOUNTS PERMITTED UNDER SECTION 145 OF THE CODE.

Return Reference	Explanation
Schedule K, Part IV, Line 2b 2006 BONDS REFUNDING	THE CURRENT REFUNDING PORTION OF THE BOND ISSUE HAS MET THE 6-MONTH EXCEPTION TO REBATE.

Return Reference	Explanation
Schedule K, Part II, Line 3 2013 BONDS REFUNDING/CONSTRUCTION	THE DIFFERENCE BETWEEN PART I (e) AND PART II, LINE 3 IS DUE TO INTEREST EARNINGS ON BOND PROCEEDS.

Return Reference	Explanation
Schedule K, Part IV, Line 2b 2013 BONDS REFUNDING/CONSTRUCTION	THE CURRENT REFUNDING PORTION OF THE BOND ISSUE HAS MED THE 6-MONTH EXCEPTION TO REBATE.

Return Reference	Explanation
Schedule K, Part VI OHIO HIGHER EDUCATIONAL FACILITY COMMISSION 04/01/2015 BOND ISSUE	TOTAL PROCEEDS AT ISSUE: \$54,453,983 TOTAL INVESTMENT EARNINGS: \$279,156

Return Reference	Explanation
Schedule K, Part I, Column (f) 2016 REVENUE BONDS - REFUNDING	THE 2016 A BOND PROCEEDS WERE USED TO FINANCE THE CURRENT REFUNDING OF THE BORROWER'S SERIES 2011 B BONDS (ISSUED ON MARCH 16, 2011).

Return Reference	Explanation
Schedule K, Part IV, Line 2c 2016 REVENUE BONDS - REFUNDING	THE ISSUE QUALIFIED FOR A SPENDING EXCEPTION TO REBATE. NO REBATE CALCULATION HAS BEEN OR WILL EVER BE MADE, BEFORE OR AFTER THE DUE DATE OF AN 8038-T.

Return Reference	Explanation
Schedule K, Part I, Column (g) 2006 REVENUE BONDS	THE BONDS THAT WERE DEFEASED HAVE BEEN RETIRED AS OF DECEMBER 1, 2016.

Return Reference	Explanation
Schedule K, Part I, Column (f) 2016 REVENUE BONDS REFUNDING	THE 2016 B BOND PROCEEDS WERE USED TO REFUND A PORTION OF THE BORROWER'S SERIES 2006 BONDS (ISSUED AUGUST 4, 2006).

Return Reference	Explanation
Schedule K, Part IV, Line 2c 2016 REVENUE BONDS REFUNDING	THE ISSUE QUALIFIED FOR A SPENDING EXCEPTION TO REBATE. NO REBATE CALCULATION HAS BEEN OR WILL EVER BE MADE, BEFORE OR AFTER THE DUE DATE OF AN 8038-T.

Return Reference	Explanation
Schedule K, Part II, Line 3 2011 REVENUE BONDS CONSTRUCTION	THE DIFFERENCE BETWEEN PART I (E) AND PART II, LINE 3 IS DUE TO INTEREST EARNINGS ON BOND PROCEEDS.

Return Reference	Explanation
Schedule K, Part VI OHIO HIGHER EDUCATIONAL FACILITY COMMISSION 03/16/2011 BOND ISSUE	TOTAL PROCEEDS AT ISSUE: \$42,580,636 TOTAL INVESTMENT EARNINGS: \$9,334

Return Reference	Explanation
Schedule K, Part I, Column (f) 2018 REVENUE BONDS - CONSTRUCTION	THE 2018A BOND PROCEEDS WERE USED TO RENOVATE UD ARENA (HOME COURT OF THE MEN'S AND WOMEN'S BASKETBALL TEAMS), CONSTRUCT ADELE HALL (A 96-BED STUDENT APARTMENT STYLE FACILITY) IN THE STUDENT NEIGHBORHOOD, RENOVATE OTHER STUDENT HOUSING IN THE NEIGHBORHOOD, RENOVATE FACILITIES IN THE JOHN F. KENNEDY STUDENT UNION, THE ROESCH LIBRARY AND CONSTRUCT OFFICES AND TEACHING SPACE IN THE MIRIAM CYBERSECURITY LAB.

Return Reference	Explanation
Schedule K, Part I, Column (g) 2018 REVENUE BONDS	THE DIFFERENCE BETWEEN PART I (E) AND PART II, LINE 3 IS DUE TO INTEREST EARNINGS ON BOND PROCEEDS.

Return Reference	Explanation
Schedule K, Part I, Column (f) 2018 REVENUE BONDS - REFUNDING	THE 2018B BOND PROCEEDS WERE USED TO REFUND THE SERIES 2009 BOND ISSUE DATED MARCH 20, 2009 WHICH WERE USED TO RENOVATE STUDENT RESIDENCE FACILITIES AND RENOVATE CLASSROOM AND LABORATORY FACILITIES.

Return Reference	Explanation
Schedule K, Part II, Line 3 2018 REVENUE BONDS - CAPITAL IMPROVEMENTS	THE DIFFERENCE BETWEEN PART I (E) AND PART, II LINE 3 IS DUE TO INTEREST EARNINGS ON BOND PROCEEDS.

Return Reference	Explanation
Schedule K, Part IV, Line 2b 2018 REVENUE BONDS - REFUNDING	THE CURRENT REFUNDING PORTION OF THE BOND ISSUE HAS MET THE 6-MONTH EXCEPTION TO REBATE. THE ARBITRAGE CALCULATION ON THE 2009 BONDS (WHICH WERE REFUNDED WITH THE 2018 ISSUE) WAS PERFORMED ON 03/20/2014.

Return Reference	Explanation
Schedule K, Part I, Column (d) 2018 REVENUE BONDS	THE 2018A BONDS FOR CAPITAL IMPROVEMENTS WERE ISSUED ON 04/25/2018 AND THE 2018B BONDS FOR REFUNDING OF A PRIOR ISSUE WERE ISSUED ON 09/04/2018.

Return Reference	Explanation
Schedule K, Part IV, Line 2c COLUMN A	Issuer name: OHIO HIGHER EDUCATIONAL FACILITY COMMISSION The calculation for computing no rebate due was performed on 08/04/2011

Return Reference	Explanation
Schedule K, Part IV, Line 2c COLUMN B	Issuer name: OHIO HIGHER EDUCATIONAL FACILITY COMMISSION The calculation for computing no rebate due was performed on 08/04/2011

Return Reference	Explanation
Schedule K, Part IV, Line 2c COLUMN C	Issuer name: OHIO HIGHER EDUCATIONAL FACILITY COMMISSION The calculation for computing no rebate due was performed on 03/16/2016

Return Reference	Explanation
Schedule K, Part IV, Line 2c COLUMN D	Issuer name: OHIO HIGHER EDUCATIONAL FACILITY COMMISSION The calculation for computing no rebate due was performed on 02/12/2018

Return Reference	Explanation
Schedule K, Part IV, Line 2c COLUMN A	Issuer name: OHIO HIGHER EDUCATIONAL FACILITY COMMISSION The calculation for computing no rebate due was performed on 04/01/2020

Note: TO capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule K
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
University of Dayton

Supplemental Information on Tax-Exempt Bonds

► Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
► Attach to Form 990.
►Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Employer identification number

31-0536715

Part I Bond Issues											
(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A OHIO HIGHER EDUCATIONAL FACILITY COMMISSION	34-6849674	67756DEL6	04-01-2015	54,453,983	CAPITAL IMPROVEMENTS		X		X		X
B OHIO HIGHER EDUCATIONAL FACILITY COMMISSION	34-6849674		03-30-2016	28,000,000	REFUNDING OF A PRIOR ISSUE		X		X		X
C OHIO HIGHER EDUCATIONAL FACILITY COMMISSION	34-6849674		09-07-2016	20,870,000	REFUNDING OF A PRIOR ISSUE		X		X		X
D OHIO HIGHER EDUCATIONAL FACILITY COMMISSION	34-6849674	67756DQCA	04-25-2018	130,278,529	CAPITAL IMPROVEMENTS AND REFUNDING OF A PRIOR ISSUE		X		X		X

Part II		Proceeds							
		A		B		C		D	
1	Amount of bonds retired	0		0		0		3,080,000	
2	Amount of bonds legally defeased	0		0		0		0	
3	Total proceeds of issue	54,733,139		28,000,000		20,870,000		130,710,638	
4	Gross proceeds in reserve funds	0		0		0		0	
5	Capitalized interest from proceeds	359,009		0		0		1,668	
6	Proceeds in refunding escrows	0		0		0		0	
7	Issuance costs from proceeds	492,531		0		0		834,838	
8	Credit enhancement from proceeds	0		0		0		0	
9	Working capital expenditures from proceeds	0		0		0		0	
10	Capital expenditures from proceeds	19,742,599		0		0		75,187,903	
11	Other spent proceeds	34,139,000		28,000,000		20,870,000		54,685,997	
12	Other unspent proceeds	0		0		0		232	
13	Year of substantial completion	2017						2019	
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?		X	X		X		X	
15	Were the bonds issued as part of an advance refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?	X			X		X		X
16	Has the final allocation of proceeds been made?	X		X		X			X
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III Private Business Use									
		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		X
2	Are there any lease arrangements that may result in private business use of bond-financed property?	X			X	X			X

Part III

Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?	X		X		X		X	
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X		X		X	
c	Are there any research agreements that may result in private business use of bond-financed property?	X		X		X		X	
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X		X		X		X	
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	3.1 %		1.5 %		0.7 %		0.4 %	
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government	0 %		0 %		0 %		0 %	
6	Total of lines 4 and 5	3.1 %		1.5 %		0.7 %		0.4 %	
7	Does the bond issue meet the private security or payment test? . . .	X		X		X		X	
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X		X		X
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of. . .								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X		X		X		X	

Part IV

Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate? . . .		X		X		X		X
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?		X	X		X		X	
b	Exception to rebate?		X	X		X		X	
c	No rebate due?	X		X		X			X
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?		X		X	X			X
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b	Name of provider								
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								

Part IV Arbitrage (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
7 Has the organization established written procedures to monitor the requirements of section 148? . . .	X		X		X		X	

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X		X		X	

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. (See instructions).

Schedule L

(Form 990 or 990-EZ)

Department of the Treasury

Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization
University of Dayton

Employer identification number
31-0536715

Part I

Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2

Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958.

3

Enter the amount of tax, if any, on line 2, above, reimbursed by the organization.

Part II

Loans to and/or From Interested Persons.
Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1) WILLIAM M FISCHER JD	VP STUDENT DEVELOPMENT	AUTO LOAN		X	12,500	7,500		No		No	Yes	
Total						\$ 7,500						

Part III

Grants or Assistance Benefiting Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1) NA	NA	90,954	TUITION DISCOUNTS CREDITED	

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) JUDITH KEYES	FAMILY MEMBER OF BETH KEYES (OFFICER)	25,156	EMPLOYMENT		No
(2) DENISE ROJAS	FAMILY MEMBER OF EDDY ROJAS (KEY EMPLOYEE)	99,409	EMPLOYMENT		No
(3) STEVEN ZABARNICK	FAMILY MEMBER OF KATHLEEN WEBB (KEY EMPLOYEE)	218,820	EMPLOYMENT		No
(4) KATHLEEN FISCHER	FAMILY MEMBER OF WILLIAM FISCHER (OFFICER)	100,323	EMPLOYMENT		No
(5) AIDAN CURRAN	FAMILY MEMBER OF DANIEL CURRAN (OFFICER)	61,167	EMPLOYMENT		No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

Return Reference	Explanation
Schedule L, Part III GRANTS OR ASSISTANCE BENEFITING INTERESTED PERSONS	PER THE IRS INSTRUCTIONS FOR SCHEDULE L, COLLEGES, UNIVERSITIES, AND PRIMARY AND SECONDARY SCHOOLS ARE NOT REQUIRED TO IDENTIFY INTERESTED PERSONS TO WHOM THEY PROVIDED SCHOLARSHIPS, FELLOWSHIPS, AND SIMILAR FINANCIAL ASSISTANCE. INSTEAD, THESE ORGANIZATIONS MUST GROUP EACH TYPE OF FINANCIAL ASSISTANCE PROVIDED TO INTERESTED PERSONS IN SEPARATE LINES. FOR EACH LINE, THE SCHOOL IS TO REPORT IN COLUMN (C) THE TYPE OF ASSISTANCE AND AGGREGATE DOLLAR AMOUNT OF THAT ASSISTANCE; COLUMNS (A) AND (B) ARE TO BE LEFT BLANK.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

►Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
► Attach to Form 990.
►Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization
University of Dayton

Employer identification number
31-0536715

Part I

Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art	X	15	2,500	Market value
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	78	6,167,724	Market value
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (<u>EVENT ITEMS</u>)	X	5	8,433	Cost
26 Other ► (<u>EQUIPMENT</u>)	X	1	20,000	Cost
27 Other ► (_____)				
28 Other ► (_____)				

29

Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

0

30a

During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

30a

Yes

No

No

b

If "Yes," describe the arrangement in Part II.

31

Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

31

Yes

No

32a

Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32a

Yes

No

No

b

If "Yes," describe in Part II.

33

If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
Schedule M, Part I Explanations of reporting method for number of contributions	Other - EVENT ITEMS NUMBER OF CONTRIBUTIONS Securities - Publicly traded - NUMBER OF CONTRIBUTIONS Art - Works of art - NUMBER OF CONTRIBUTIONS Other - EQUIPMENT NUMBER OF CONTRIBUTIONS

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Department of the Treasury

Name of the organization

University of Dayton

Employer identification number

31-0536715

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 1a Delegate broad authority to a committee	THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES CONSISTS OF THE CHAIRPERSON OF THE BOARD, THE VICE CHAIRPERSON OF THE BOARD AS THE PROVINCIAL OF MARIANIST PROVINCE OF THE UNITED STATES (OR A DELEGATE APPOINTED BY HIM FROM THE PROVINCIAL COUNCIL OF THE MARIANIST PROVINCE OF THE UNITED STATES), THE PRESIDENT OF THE UNIVERSITY, THE CHAIRPERSON ELECT OF THE BOARD OF TRUSTEES AND THE CHAIRS OF THE STANDING COMMITTEES OF THE BOARD (WHERE SUCH COMMITTEE CHAIRS ARE DETERMINED THROUGH CONSULTATIONS AMONG THE PRESIDENT, CHAIRPERSON OF THE BOARD AND POTENTIAL COMMITTEE CHAIRS PRIOR TO THE START OF A NEW ACADEMIC YEAR). MEMBERS OF THE EXECUTIVE COMMITTEE, EXCEPT THE CHAIRPERSON, THE VICE CHAIRPERSON OF THE BOARD, THE CHAIRPERSON-ELECT AND THE PRESIDENT OF THE UNIVERSITY, EACH OF WHOM ARE EX OFFICIO VOTING MEMBERS ON THE EXECUTIVE COMMITTEE, SHALL BE THE CHAIRS OF THE STANDING COMMITTEES OF THE BOARD. BETWEEN MEETINGS OF THE BOARD OF TRUSTEES, THE EXECUTIVE COMMITTEE SHALL EXERCISE ALL THE POWERS OF THE BOARD, EXCEPT THAT IT SHALL NOT HAVE POWER TO GRANT DEGREES, ELECT OR REMOVE THE PRESIDENT, AUTHORIZE ANY CHANGES IN THE BYLAWS OF THE BOARD OF TRUSTEES OR MAKE A DETERMINATION ON MATTERS ON WHICH THE CODE OF REGULATIONS SPECIFICALLY REQUIRES A VOTE BY THE BOARD OF TRUSTEES.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 6 Classes of members or stockholders	THE MEMBERS OF THE UNIVERSITY OF DAYTON SHALL CONSIST OF EACH OF THE MEMBERS OF THE PROVINCIAL COUNCIL OF MARIANIST PROVINCE OF THE UNITED STATES AND EACH OF THE CHAIRPERSON AND THE SECRETARY OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF DAYTON. THE PROVINCIAL OF THE MARIANIST PROVINCE OF THE UNITED STATES SERVES AS THE CHAIRPERSON OF THE UNIVERSITY AND THE VICE CHAIRPERSON OF THE BOARD OF TRUSTEES.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 7a Members or stockholders electing members of governing body	THE MEMBERS OF THE UNIVERSITY SHALL RETAIN EXCLUSIVE CONTROL OVER THE FOLLOWING MATTERS: THE NOMINATION OF CANDIDATES FOR ELECTION/OR REMOVAL TO THE UNIVERSITY'S BOARD OF TRUSTEES AND MAY APPROVE AMENDMENTS TO THE ARTICLES OF INCORPORATION AND THE CODE OF REGULATION.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 7b Decisions requiring approval by members or stockholders	THE MARIANISTS OF THE UNITED STATES, INC. ARE MEMBERS OF THE UNIVERSITY OF DAYTON CORPORAT ION AND AS SUCH, THEY MUST APPROVE BY TWO-THIRDS VOTE, ANY ACTION OF THE BOARD OF TRUSTEES REGARDING MERGERS OF THE CORPORATION, SALES OF ASSETS OF THE CORPORATION, OR PARTIAL OR T OTAL DISSOLUTION OF THE CORPORATION. THE MARIANISTS OF THE UNITED STATES, INC. ALSO HAVE T HE AUTHORITY TO APPROVE AMENDMENTS TO THE ARTICLES OF INCORPORATION AND BYLAWS.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 11b Review of form 990 by governing body	THE AUDIT COMMITTEE OF THE BOARD OF TRUSTEES HAS THE RESPONSIBILITY TO REVIEW THE FORM 990 AT ONE OF ITS REGULARLY SCHEDULED MEETINGS. THESE COMMITTEE MEMBERS WILL REPORT THEIR OBSERVATIONS TO THE FULL BOARD OF TRUSTEES. ALL MEMBERS OF THE BOARD OF TRUSTEES MAY ACCESS THE RETURN ON AN INTERNALLY MANAGED BOARD OF TRUSTEES DISCUSSION SITE, TO ALLOW THEM TO REVIEW THE FINAL RETURN BEFORE IT IS FILED.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 12c Conflict of interest policy	THE UNIVERSITY'S LEGAL DEPARTMENT AND BOARD OF TRUSTEES OFFICE REVIEW THE RESPONSES TO THE ANNUAL CONFLICT OF INTEREST QUESTIONNAIRES THAT ARE SENT TO ALL OFFICERS, KEY EMPLOYEES AND BOARD OF TRUSTEE MEMBERS RESPECTIVELY. ANY POTENTIAL CONFLICTS DISCLOSED ARE REVIEWED AND REPORTED TO THE PRESIDENT, BOARD OF TRUSTEES, AND APPROPRIATE VICE PRESIDENTS. IF A CONFLICT EXISTS, THE INDIVIDUAL IS EXCUSED FROM DISCUSSION AND VOTING ON THE MATTER IN QUESTION. THE QUESTIONNAIRES ARE DISTRIBUTED TO EACH OFFICER, DIRECTOR, AND KEY EMPLOYEE ANNUALLY.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 15a Process to establish compensation of top management official	THE UNIVERSITY HAS A FORMAL, WRITTEN COMPENSATION POLICY FOR THE PRESIDENT. THERE IS ALSO A COMPENSATION COMMITTEE OF THE BOARD OF TRUSTEES WHO REVIEWS THIS POLICY, EXTERNAL COMPENSATION INFORMATION (COMPARABLE DATA SUCH AS COMPENSATION LEVELS PAID BY SIMILAR ORGANIZATIONS, THE LEVEL OF THE EMPLOYEES EDUCATION AND EXPERIENCE, AND THE RESPONSIBILITIES OF THE POSITION) AND PRIOR YEAR COMPENSATION TO DETERMINE YEARLY COMPENSATION. THIS INFORMATION, ALONG WITH THE COMMITTEE'S RECOMMENDATION IS DISCUSSED AT A REGULARLY SCHEDULED BOARD OF TRUSTEES MEETING AND VOTED ON BY BOARD MEMBERS. THIS PROCESS WAS LAST UNDERTAKEN IN 2019. THE PROCESS AND DECISIONS ARE DOCUMENTED IN THE MINUTES.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 15b Process to establish compensation of other employees	COMPENSATION FOR THE OTHER OFFICERS AND KEY EMPLOYEES IS DETERMINED BY THE PRESIDENT AFTER AN ANNUAL REVIEW AND ACCORDING TO PRIOR WRITTEN COMPENSATION AGREEMENTS. FINAL REVIEW OF THE COMPENSATION OF ALL OTHER OFFICERS AND KEY EMPLOYEES IS CONDUCTED AT MEETINGS OF THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES. THE UNIVERSITY UTILIZES DATA FROM PEER INSTITUTIONS AS REPORTED IN THE ANNUAL ADMINISTRATIVE COMPENSATION CUPA-HR SURVEY TO ENSURE THAT COMPENSATION FOR THESE POSITIONS IS AT APPROPRIATE LEVELS. THIS PROCESS WAS LAST UNDERTAKEN IN 2019. THE PROCESS AND DECISIONS ARE DOCUMENTED IN THE MINUTES.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 19 Required documents available to the public	THE PUBLIC MAY ACCESS THE UNIVERSITY'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS THROUGH THE UNIVERSITY'S WEBSITE.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part XI, Line 9 Other changes in net assets or fund balances	INTEREST RATE SWAP - -4236685; POSTRETIREMENT BENEFIT OBLIGATION - -7806000; ANNUITY LIABILITY - 62537; NONCONTROLLING INTEREST - -149603;

990 Schedule O, Supplemental Information

Return Reference	Explanation
GENERAL INFORMATION CORONAVIRUS PANDEMIC	<p>On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 11, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, and quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate the spread of it have had and are expected to continue to have an adverse impact on the economies and financial markets of many countries, including the geographical area in which the University operates. It is unknown how long the adverse conditions associated with the coronavirus will last and what the complete financial effect will be to the University.</p>

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization
University of Dayton

Employer identification number
31-0536715

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

See Additional Data Table

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1)RIVER PARK COMMUNITY CORP 300 COLLEGE PARK DAYTON, OH 45469 45-2971901	REAL ESTATE	OH	501(c)(2)		UNIV OF DAYTON	Yes	

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end- of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) GCM GROSVENOR DAYTON INVESTMENT FUND LP 767 FIFTH AVE 14TH FLOOR NEW YORK, NY 10153 27-2764289	INVESTMENTS	NY	Univ of Dayton	Excluded	1,946,565	11,819,792		No	55,640		No	99.5 %
(2) Concord Dayton Hotel II LLC 11410 Common Oaks Drive Raleigh, NC 27614 47-2197148	hotel management	OH	1414 South Patterson LLC	Unrelated	2,912,486	5,230,094		No	2,912,486		No	90 %
(3) Dayton Hotel II LLC 11410 Common Oaks Drive Raleigh, NC 27614 47-2510987	real estate	OH	1414 South Patterson LLC	Unrelated	-871,433	6,620,321		No	-871,433		No	90 %

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

See Additional Data Table

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512(b) (13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a Yes	
b Gift, grant, or capital contribution to related organization(s)	1b	No
c Gift, grant, or capital contribution from related organization(s)	1c	No
d Loans or loan guarantees to or for related organization(s)	1d	No
e Loans or loan guarantees by related organization(s)	1e	No
f Dividends from related organization(s)	1f	No
g Sale of assets to related organization(s)	1g	No
h Purchase of assets from related organization(s)	1h	No
i Exchange of assets with related organization(s)	1i	No
j Lease of facilities, equipment, or other assets to related organization(s)	1j	No
k Lease of facilities, equipment, or other assets from related organization(s)	1k Yes	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	No
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	No
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n Yes	
o Sharing of paid employees with related organization(s)	1o Yes	
p Reimbursement paid to related organization(s) for expenses	1p	No
q Reimbursement paid by related organization(s) for expenses	1q Yes	
r Other transfer of cash or property to related organization(s)	1r	No
s Other transfer of cash or property from related organization(s)	1s Yes	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) 111 RIVER PARK	A	480,199	COST
(2) 111 RIVER PARK	Q	849,443	COST
(3) 111 RIVER PARK	S	2,436,212	COST
(4) RIVER PARK II	S	60,000	COST

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R. (see instructions).

Return Reference	Explanation

Additional Data

Software ID: 19010655

Software Version: 2019v5.0

EIN: 31-0536715

Name: University of Dayton

Form 990, Schedule R, Part I - Identification of Disregarded Entities

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary Activity	(c) Legal Domicile (State or Foreign Country)	(d) Total income	(e) End-of-year assets	(f) Direct Controlling Entity
EAST AQUA DEVELOPMENT LLC 300 COLLEGE PARK DAYTON, OH 45469 20-2967521	REAL ESTATE	OH			UNIV OF DAYTON
EAST AQUA DEVELOPEMENT II LLC 300 COLLEGE PARK DAYTON, OH 45469 20-4504624	REAL ESTATE	OH	264,838	-154,419	UNIV OF DAYTON
EAST AQUA DEVELOPMENT III LLC 300 COLLEGE PARK DAYTON, OH 45469 26-2559044	REAL ESTATE	OH	295,405	1,947,993	UNIV OF DAYTON
WEST AQUA DEVELOPMENT LLC 300 COLLEE PARK DAYTON, OH 45469 20-2493883	REAL ESTATE	OH			UNIV OF DAYTON
EAST AQUA DEVELOPMENT V 300 COLLEGE PARK DAYTON, OH 45469 46-1988448	REAL ESTATE	OH		10,159,648	UNIV OF DAYTON
EAST AQUA DEVELOPMENT IV LLC 300 COLLEGE PARK DAYTON, OH 45469 27-0410571	REAL ESTATE	OH			UNIV OF DAYTON
RIVER PARK DEVELOPMENT I LLC 300 COLLEGE PARK DAYTON, OH 45469 45-2972241	REAL ESTATE	OH			UNIV OF DAYTON
UDCI LTD 300 COLLEGE PARK DAYTON, OH 45469 45-3245502	ACADEMIC INSTITUTION	OH	300,219	557,019	UNIV OF DAYTON
EAST AQUA DEVELOPMENT VI 300 COLLEGE PARK DAYTON, OH 45469 46-3798327	REAL ESTATE	OH			UNIV OF DAYTON
RIVER PARK DEVELOPMENT II LLC 300 COLLEGE PARK DAYTON, OH 45469 45-2972333	REAL ESTATE	OH	40,656	804,979	RIVER PARK COMMUNITY CORP
111 RIVER PARK LLC 300 COLLEGE PARK DAYTON, OH 45469 45-2972059	REAL ESTATE	OH	4,156,949	45,913,529	RIVER PARK COMMUNITY CORP
1414 SOUTH PATTERSON LLC 300 COLLEGE PARK DAYTON, OH 45469 47-2689173	REAL ESTATE	OH	-871,433	6,620,321	UNIV OF DAYTON
1401 S MAIN LLC 300 COLLEGE PARK DAYTON, OH 45469 83-1260558	REAL ESTATE	OH	426,133	9,503,620	UNIVERSITY OF DAYTON
MAIN & STEWART LLC 300 COLLEGE PARK DAYTON, OH 45469 61-1817970	HOLDING COMPANY	OH			UNIVERSITY OF DAYTON

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
CHARITABLE REMAINDER UNITRUST (30)	TRUST	OH	UNIV OF DAYTON	Trust				Yes	
CHARITABLE REMAINDER TRUST (1)	TRUST	OH	UNIV OF DAYTON	Trust				Yes	
CHARITABLE REMAINDER ANNUITY TRUST (1)	TRUST	OH	UNIV OF DAYTON	Trust				Yes	
CHARITABLE REMAINDER UNITRUST (2)	TRUST	OH	UNIV OF DAYTON	Trust				Yes	
CHARITABLE TRUST (1)	TRUST	OH	UNIV OF DAYTON	Trust				Yes	
CHARITABLE REMAINDER UNITRUST (1)	TRUST	MI	UNIV OF DAYTON	Trust				Yes	
CHARITABLE TRUST (1)	TRUST	FL	UNIV OF DAYTON	Trust				Yes	
CHARITABLE TRUST (1)	TRUST	PA	UNIV OF DAYTON	Trust				Yes	
UDCI (Suzhou) Co Ltd C17 Building Bio-Nao Area 218 Xinghu Rd Suzhou, Jiangsu Province CH	Chinese programs	CH	UDCI LTD					Yes	
SUZHOU INDUSTRIAL PARK DAYTON INSTITUTE OF ADVANCED TECHNOLOGIES BIOBAY BUILDING C17 SUZHOU, JIANGSU PROVINCE CH	CHINESE PROGRAMS	CH	UDCI (SUZHOU) CO LTD					Yes	