

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 12-01-2019 , and ending 11-30-2020

Name of foundation GivingGroubsbeck Fazzalari dated April 20 2011		A Employer identification number 30-6284986
Number and street (or P.O. box number if mail is not delivered to street address) co Mary C Bulezta CPA PO Box 73	Room/suite	B Telephone number (see instructions) (732) 295-1000
City or town, state or province, country, and ZIP or foreign postal code Point Pleasant, NJ 087420730		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>408,527,876</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	610,257	610,257		
	4 Dividends and interest from securities	4,416,533	4,412,009		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-2,675,852			
	b Gross sales price for all assets on line 6a	108,799			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	132,733	0			
12 Total. Add lines 1 through 11	2,483,671	5,022,266			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	83,657	19,490		39,167
	c Other professional fees (attach schedule)	417,116	417,116		0
	17 Interest	15,341	10,747		0
	18 Taxes (attach schedule) (see instructions)	174,564	11,666		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	13,203	0		13,203
	22 Printing and publications				
	23 Other expenses (attach schedule)	453,414	342,812		500
	24 Total operating and administrative expenses. Add lines 13 through 23	1,157,295	801,831		52,870
	25 Contributions, gifts, grants paid	27,610,170			27,610,170
26 Total expenses and disbursements. Add lines 24 and 25	28,767,465	801,831		27,663,040	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-26,283,794				
b Net investment income (if negative, enter -0-)		4,220,435			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	70,460	38,776,344	38,776,344
	2 Savings and temporary cash investments	138,706,610	70,451,953	70,451,953
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	186,909,037	190,168,891	299,299,579	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	325,686,107	299,397,188	408,527,876	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28 Retained earnings, accumulated income, endowment, or other funds	325,686,107	299,397,188		
29 Total net assets or fund balances (see instructions)	325,686,107	299,397,188		
30 Total liabilities and net assets/fund balances (see instructions) .	325,686,107	299,397,188		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	325,686,107
2 Enter amount from Part I, line 27a		2	-26,283,794
3 Other increases not included in line 2 (itemize) ▶ _____		3	0
4 Add lines 1, 2, and 3		4	299,402,313
5 Decreases not included in line 2 (itemize) ▶ _____		5	5,125
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .		6	299,397,188

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
(i) F.M.V. as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					2 -2,724,158
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	5,709,103	364,590,064	0.015659
2017	3,879,086	308,977,214	0.012555
2016	4,645,405	181,487,217	0.025596
2015	15,823,271	38,342,511	0.412682
2014	3,218,060	40,434,548	0.079587
2 Total of line 1, column (d)			2 0.546079
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.109216
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 376,023,059
5 Multiply line 4 by line 3			5 41,067,734
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 42,204
7 Add lines 5 and 6			7 41,109,938
8 Enter qualifying distributions from Part XII, line 4			8 27,663,040

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for 2019 estimated tax payments. Total amount owed is 144,466, with 144,466 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of Wycliffe K Grousbeck Telephone no. (617) 854-8005
Located at 226 Causeway Street 4th Floor Boston MA ZIP+4 02114
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JP Morgan 270 Park Avenue New York, NY 10017	Investment & Grant Management Fees	332,514
Mary C Buletza CPA PO Box 730 Point Pleasant, NJ 087420730	Accounting Services	69,490
Eagle Capital Management via JP Morgan 270 Park Avenue New York, NY 10017	Investment Management Fees	57,313
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities.	1a 274,634,972
b	Average of monthly cash balances.	1b 107,114,326
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 381,749,298
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0
2	Acquisition indebtedness applicable to line 1 assets.	2 0
3	Subtract line 2 from line 1d.	3 381,749,298
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 5,726,239
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 376,023,059
6	Minimum investment return. Enter 5% of line 5.	6 18,801,153

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 18,801,153
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 84,409
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b 10,278
c	Add lines 2a and 2b.	2c 94,687
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3 18,706,466
4	Recoveries of amounts treated as qualifying distributions.	4 0
5	Add lines 3 and 4.	5 18,706,466
6	Deduction from distributable amount (see instructions).	6 0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 18,706,466

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a 27,663,040
b	Program-related investments—total from Part IX-B.	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 27,663,040
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5 0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 27,663,040

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				18,706,466
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			4,684,579	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>27,663,040</u>				
a Applied to 2018, but not more than line 2a			4,684,579	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				18,706,466
e Remaining amount distributed out of corpus	4,271,995			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,271,995			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	4,271,995			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.	4,271,995			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Wycliffe K Grousbeck Trustee
226 Causeway Street 4th Floor
Boston, MA 02114
(617) 854-8005

b The form in which applications should be submitted and information and materials they should include:

Applications should be typewritten and include proof of IRC 501(c)(3) status. Unsolicited grant requests may not receive acknowledgement.

c Any submission deadlines:

No deadlines have been established at this time.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Grants are limited to IRC Section 501(c)(3) defined purposes and charities.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				27,610,170
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				17,045,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
K-1 STCG UBI	P	2019-12-01	2020-11-30
K-1 Sec 1231 UBI	P	2019-11-30	2020-11-30
K-1 LTCG UBI	P	2019-11-30	2020-11-30
K-1 STCG	P	2019-12-01	2020-11-30
K-1 Sec 1256 STCG - 40%	P	2019-12-01	2020-11-30
K-1 Sec 1256 LTCG - 60%	P	2019-11-30	2020-11-30
K-1 Sec 1231	P	2019-11-30	2020-11-30
K-1 LTCG	P	2019-11-30	2020-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,648		1,648	0
47,116		47,116	0
			0
		334,423	-334,423
24,014			24,014
36,021			36,021
		19,250	-19,250
		2,430,520	-2,430,520

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			0
			0
			-334,423
			24,014
			36,021
			-19,250
			-2,430,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
3L Place 50 Whitman Street Somerville, MA 02144	N/A	Public charity	General	100,000
American Repertory Theatre 64 Brattle Street Cambridge, MA 02138	N/A	Public charity	General	15,000
Best Buddies International 100 Southeast Second Street Suite 2200 Miami, FL 33131	N/A	Public charity	General	90,000
Total ▶ 3a				27,610,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Big Brothers Big Sisters of Eastern Massachusetts PO Box 2653 Boston, MA 02210	N/A	Public charity	General	100,000
Boston Celtics Shamrock Foundation 226 Causeway St 4th Floor Boston, MA 02114	N/A	Public charity	General	100,000
Boston Children's Hospital Trust Attn Gift Services 401 Park Drive Suite 602 Boston, MA 02115	N/A	Public charity	General	125,000
Total ▶ 3a				27,610,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boys & Girls Club of Boston 200 High Street Boston, MA 02110	N/A	Public charity	General	4,000,000
Brigham and Women's Hospital Inc 116 Huntington Avenue 3rd Floor Boston, MA 02116	N/A	Public charity	General	750,000
Calling All Crows 250 W 57th Street New York, NY 10107	N/A	Public charity	General	50,000
Total ▶ 3a				27,610,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Camp Jabberwocky PO Box 1357 Vineyard Haven, MA 02568	N/A	Public charity	General	1,083,334
Campaign for Catholic Schools 66 Brooks Drive 4th Floor Braintree, MA 02184	N/A	Public charity	General	5,000
Chicago Blackhawks Foundation 1901 W Madison Street Chicago, IL 60612	N/A	Public charity	General	5,000
Total				27,610,170

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Children's Hospital Corporation FBO Boston Children's Hospital 401 Park Drive Suite 602 Boston, MA 02115	N/A	Public charity	General	7,500,000
Dana-Farber Cancer Institute 347 Don Shula Drive Miami Garden, FL 33056	N/A	Public charity	General	1,000,000
Dolphins Cancer Challenge 10 Brookline Place West 6th Floor Brookline, MA 02445	N/A	Public charity	General	10,790
Total ▶ 3a				27,610,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Dominican Academy 44 East 68th Street New York, NY 10065	N/A	Public charity	General	65,000
Foundation Fighting Blindness Inc 7168 Columbia Gateway Drive Ste 100 Columbia, MS 21045	N/A	Public charity	General	150,000
Foundation to Be Named Later CO 133 Federal Street Suite 802 Boston, MA 02110	N/A	Public charity	General	50,000
Total ▶ 3a				27,610,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Great Pond Foundation PO Box 9000 Edgartown, MA 02539	N/A	Public charity	General	30,000
Greg Hill Foundation 800 West Cummings Park Suite 3700 Woburn, MA 01801	N/A	Public charity	General	500,000
HealthRight International 14 E 4th Street 3rd Floor New York, NY 10012	N/A	Public charity	General	15,000
Total ▶ 3a				27,610,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hewitt School 45 East 75th Street New York, NY 10021	N/A	Public charity	General	10,000
Institute of Contemporary Art Boston 25 Harbor Shore Drive Boston, MA 02210	N/A	Public charity	General	12,000
Joe DiMaggio Children's Hospital Foundation 3329 Johnson Street Hollywood, FL 33021	N/A	Public charity	General	15,000
Total ▶ 3a				27,610,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
K-1 allocation 226 Causeway St 4th Floor Boston, MA 02114	N/A	Public charity	General	46
Los Angeles Lakers Youth Foundation 2275 E Mariposa Avenue El Segundo, CA 90245	N/A	Public charity	General	25,000
Lovelane Special Needs Horseback Riding Program 9 Cambridge Turnpike Lincoln, MA 01773	N/A	Public charity	General	75,000
Total ▶ 3a				27,610,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Malala Fund PO Box 53347 Washington, DC 20009	N/A	Public charity	General	1,000,000
Marcus Smarts Younggamechanger Foundation Inc 133 Clarendon Street 171378 Boston, MA 02117	N/A	Public charity	General	10,000
Massachusetts Eye and Ear 243 Charles Street Boston, MA 02114	N/A	Public charity	General	1,000,000
Total ▶ 3a				27,610,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Massachusetts General Hospital 125 Nashau Street Suite 540 Boston, MA 02114	N/A	Public charity	General	3,850,000
Massachusetts Wonderfund Inc 600 Washington Street Floor 6 Boston, MA 02111	N/A	Public charity	General	250,000
MW Fund2 Bradley Rd Marblehead, MA 01945	N/A	Public charity	General	30,000
Total ▶ 3a				27,610,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OnePeople Inc PO Box 81165 Lansing, MI 48908	N/A	Public charity	General	75,000
Reverb Inc 386 Fore Street 202 Portland, ME 04101	N/A	Public charity	General	50,000
Robin Hood 826 Broadway 9th Floor New York, NY 10003	N/A	Public charity	General	100,000
Total ▶ 3a				27,610,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
School the World 376 Boylston Street Suite 203 Boston, MA 02116	N/A	Public charity	General	4,000
Stanford University Development Services PO Box 20466 Stanford, CA 94309	N/A	Public charity	General	200,000
TAO Cares COVID-19 Employee Relief Fund 2 Penn Plaza 19th Floor New York, NY 10121	N/A	Public charity	General	50,000
Total ▶ 3a				27,610,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Jewish Foundation of Greater Los Angeles 6505 Wilshire Blvd Los Angeles, CA 90048	N/A	Public charity	General	10,000
Trustees of Princeton University Office of Development The Helm Building 330 Alexander Street Princeton, NJ 08540	N/A	Public charity	General	5,050,000
Xavier High School 30 West 16th Street New York, NY 10011	N/A	Public charity	General	50,000
Total ▶ 3a				27,610,170

TY 2019 Accounting Fees Schedule

Name: GivingGrousbeck Fazzalari
dated April 20 2011

EIN: 30-6284986

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting and tax fees	69,490	19,490		25,000
Bookkeeping services	14,167	0		14,167

TY 2019 General Explanation Attachment

Name: GivingGrousbeck Fazzalari

dated April 20 2011

EIN: 30-6284986

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		Form 8886	TWO FORMS 8886 REPORTABLE TRANSACTION DISCLOSURE STATEMENTS WERE FILED FOR CURRENT YEAR LOSS TRANSACTIONS GREATER THAN \$2 MILLION DOLLARS EACH AND TRANSACTIONS WITH CUMULATIVE LOSSES GREATER THAN \$4 MILLION EACH AS REQUIRED BY REG. SEC. 1.6011-4. THE PARTNER'S SHARE OF EACH TRANSACTION LOSS WAS LESS THAN \$2 MILLION FOR THE CURRENT YEAR, AND LESS THAN \$4 MILLION CUMULATIVELY UNLESS OTHERWISE NOTED. THIS IS BELOW THE MINIMUM THRESHOLD FOR FILING OF FORM 8886 BY THE PARTNER.

TY 2019 Other Assets Schedule**Name:** GivingGrousbeck Fazzalari

dated April 20 2011

EIN: 30-6284986**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Investment in diversified investment partnerships	21,882,033	13,500,065	13,894,927
Investment in private company common stock	31,500,000	31,500,000	76,200,000
Investment in private company debt	20,587,375	20,579,633	21,332,500
Investment in publicly traded securities	112,939,629	124,589,193	187,872,152

TY 2019 Other Decreases Schedule

Name: GivingGrousbeck Fazzalari
dated April 20 2011

EIN: 30-6284986

Description	Amount
Book tax difference from pass through K-1	5,125

TY 2019 Other Expenses Schedule

Name: GivingGrousbeck Fazzalari
dated April 20 2011

EIN: 30-6284986

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 Pship Net Rental RE loss	25,311	25,311		0
K-1 Pship Portfolio loss	32,380	32,380		0
K-1 Pship Ordinary loss	448	448		0
Depository and Bank Fees	2,147	2,147		0
Expenses - Trade	172,976	172,976		0
Investment Interest expense-Trader Related Activities	9,769	9,769		0
K-1 allocation deductions - portfolio-non-ded exp	69,054	0		0
K-1 allocation deductions - portfolio (other)	3,501	1,751		0
K-1 allocation deductions - portfolio (other)	136,001	98,030		0
K-1 allocation non-ded exp	1,327	0		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Massachusetts filing fees	500	0		500

TY 2019 Other Income Schedule**Name:** GivingGrousbeck Fazzalari

dated April 20 2011

EIN: 30-6284986**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Pship Net Rental RE income	0	0	0
K-1 Pship Net Rental RE income-UBI	-50,817	0	-50,817
K-1 Pship Ordinary income	0	0	0
K-1 Pship Ordinary income-UBI	71,689	0	71,689
K-1 Pship Other Income-state refunds	0	0	0
K-1 Pship Portfolio income	0	0	0
K-1 Pship Portfolio income-UBI	111,835	0	111,835
Other Income-IRS refunds	0	0	0
Other Income-state refunds	26	0	26

TY 2019 Other Professional Fees Schedule

Name: GivingGrousbeck Fazzalari
dated April 20 2011

EIN: 30-6284986

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Management fees	417,116	417,116		0

TY 2019 Taxes Schedule

Name: GivingGrousbeck Fazzalari
dated April 20 2011

EIN: 30-6284986

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal 990 PF tax payments	150,000	0		0
Federal 990 T tax payments	0	0		0
Foreign tax withheld	22,801	11,381		0
K-1 allocation state tax expense	1,753	285		0
State tax expense	10	0		0