

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 12-01-2018 , and ending 11-30-2019

Name of foundation GivingGrousbek Fazzalari dated April 20 2011		A Employer identification number 30-6284986
Number and street (or P.O. box number if mail is not delivered to street address) c/o Mary C Buletza CPA PO Box 730	Room/suite	B Telephone number (see instructions) (732) 295-1000
City or town, state or province, country, and ZIP or foreign postal code Point Pleasant, NJ 087420730		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>401,260,979</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,874,979	2,874,979		
	4 Dividends and interest from securities	4,032,773	4,018,909		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,126,677			
	b Gross sales price for all assets on line 6a	2,126,677			
	7 Capital gain net income (from Part IV, line 2)		2,108,195		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	108,828	41,252			
12 Total. Add lines 1 through 11	9,143,257	9,043,335			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	31,364	10,000		11,364
	c Other professional fees (attach schedule)	525,698	525,698		0
	17 Interest	20,483	13,323		0
	18 Taxes (attach schedule) (see instructions)	260,963	18,063		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	19,088	0		19,088
	22 Printing and publications				
	23 Other expenses (attach schedule)	306,616	270,014		500
	24 Total operating and administrative expenses. Add lines 13 through 23	1,164,212	837,098		30,952
	25 Contributions, gifts, grants paid	5,678,151			5,678,151
26 Total expenses and disbursements. Add lines 24 and 25	6,842,363	837,098		5,709,103	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	2,300,894				
b Net investment income (if negative, enter -0-)		8,206,237			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	38,449	70,460	70,460
	2 Savings and temporary cash investments	179,133,280	138,706,610	138,706,610
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	144,213,484	186,909,037	262,483,909	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	323,385,213	325,686,107	401,260,979	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	323,385,213	325,686,107		
30 Total net assets or fund balances (see instructions)	323,385,213	325,686,107		
31 Total liabilities and net assets/fund balances (see instructions) .	323,385,213	325,686,107		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	323,385,213
2 Enter amount from Part I, line 27a	2	2,300,894
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	325,686,107
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	325,686,107

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,108,195
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	3,879,086	308,977,214	0.012555
2016	4,645,405	181,487,217	0.025596
2015	15,823,271	38,342,511	0.412682
2014	3,218,060	40,434,548	0.079587
2013	4,374,045	42,954,460	0.101830
2 Total of line 1, column (d)			2 0.632250
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.126450
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 364,590,064
5 Multiply line 4 by line 3			5 46,102,414
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 82,062
7 Add lines 5 and 6			7 46,184,476
8 Enter qualifying distributions from Part XII, line 4			8 5,709,103

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits. Total amount owed is 228,875, with 228,875 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Includes questions about political activities, unrelated business income, and state reporting.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 11-14.

Located at 226 Causeway Street 4th Floor Boston MA ZIP+4 02114

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question number, Question text, and Yes/No columns. Row 16.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question number, Question text, and Yes/No columns. Rows 1a-4b.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wycliffe K Grousbeck 226 Causeway Street 4th Floor Boston, MA 02114	Trustee 2.00	0	0	0
Emilia G Fazzalari 226 Causeway Street 4th Floor Boston, MA 02114	Trustee 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JP Morgan 270 Park Avenue New York, NY 10017	Investment & Grant Management Fees	431,465
Eagle Capital Management via JP Morgan 270 Park Avenue New York, NY 10017	Investment Management Fees	65,012
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 	
2 	
All other program-related investments. See instructions.	
3 	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	246,085,644
b	Average of monthly cash balances.	1b	124,056,553
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	370,142,197
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	370,142,197
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	5,552,133
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	364,590,064
6	Minimum investment return. Enter 5% of line 5.	6	18,229,503

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	18,229,503
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	164,125
b	Income tax for 2018. (This does not include the tax from Part VI.).	2b	888
c	Add lines 2a and 2b.	2c	165,013
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	18,064,490
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	18,064,490
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	18,064,490

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,709,103
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,709,103
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,709,103

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				18,064,490
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018:				
a From 2013.				
b From 2014.				
c From 2015.				7,670,808
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	7,670,808			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ _____ 5,709,103				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				5,709,103
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2018. (If an amount appears in column (d), the same amount must be shown in column (a).)	7,670,808			7,670,808
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				4,684,579
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 Wycliffe K Grousbeck Trustee
 226 Causeway Street 4th Floor
 Boston, MA 02114
 (617) 854-8005

b The form in which applications should be submitted and information and materials they should include:
 Applications should be typewritten and include proof of IRC 501(c)(3) status. Unsolicited grant requests may not receive acknowledgement.

c Any submission deadlines:
 No deadlines have been established at this time.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 Grants are limited to IRC Section 501(c)(3) defined purposes and charities.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<table border="1" style="width: 100%;"> <tr> <td style="width: 40%;">*****</td> <td style="width: 20%; text-align: center;">2020-10-14</td> <td style="width: 40%;">*****</td> </tr> <tr> <td>Signature of officer or trustee</td> <td>Date</td> <td>Title</td> </tr> </table>	*****	2020-10-14	*****	Signature of officer or trustee	Date	Title	<div style="border: 1px solid black; padding: 5px; width: fit-content; float: right;"> May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>
*****	2020-10-14	*****					
Signature of officer or trustee	Date	Title					

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN
	Mary C Buletza				P00546079
	Firm's name ▶ Mary C Buletza CPA				Firm's EIN ▶ 04-3074582
Firm's address ▶ P O Box 730 Point Pleasant, NJ 087420730					Phone no. (732) 295-1000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	K-1 STCG	P	2018-12-01	2019-11-30
1	K-1 LTCG	P	2018-11-30	2019-11-30
	K-1 Sec 1231	P	2018-11-30	2019-11-30
	K-1 STCG UBI	P	2018-12-01	2019-11-30
	K-1 STCG and LTCG UBI	P	2018-11-30	2019-11-30
	K-1 Sec 1231 UBI	P	2018-11-30	2019-11-30
	K-1 Sec 1256 STCG - 40%	P	2018-12-01	2019-11-30
	K-1 Sec 1256 LTCG -60%	P	2018-11-30	2019-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
560,152			560,152
1,310,423			1,310,423
53,199			53,199
			0
7,185		7,185	0
11,297		11,297	0
73,768			73,768
110,653			110,653

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			560,152
			1,310,423
			53,199
			0
			0
			0
			73,768
			110,653

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
3L Place 50 Whitman Street Somerville, MA 02144	N/A	Public charity	General	25,000
American Cancer Society 250 Williams Street NW Atlanta, GA 30303	N/A	Public charity	General	10,000
Best Buddies International 100 Southeast Second Street Suite 2200 Miami, FL 33131	N/A	Public charity	General	100,000
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Big Brothers Big Sisters of Mass Bay PO Box 2653 Boston, MA 02110	N/A	Public charity	General	100,000
Boston Celtics Shamrock Foundation 226 Causeway St 4th Floor Boston, MA 02114	N/A	Public charity	General	75,000
Boston Childrens Hospital Kidding Around Attn Gift Services 401 Park Drive Suite 602 Boston, MA 02115	N/A	Public charity	General	25,000
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boston Children's Hospital Attn Gift Services 401 Park Drive Suite 602 Boston, MA 02115	N/A	Public charity	General	25,000
Boston Police Foundation Gala 11 Arlington Street Boston, MA 02116	N/A	Public charity	General	25,000
Boys & Girls Club of Manchester 555 Union Street Manchester, NH 03104	N/A	Public charity	General	50,000
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Bridge over Troubled Waters 47 West Street Boston, MA 02110	N/A	Public charity	General	100,000
Cam Neely Foundation for Cancer Care 30 Winter Street 2nd Floor Boston, MA 02108	N/A	Public charity	General	5,000
Camp Harbor View c/o The Connors Family Office 200 Clarendon Street 60th Floor Boston, MA 02116	N/A	Public charity	General	25,000
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Camp Jabberwocky PO Box 1357 Vineyard Haven, MA 02568	N/A	Public charity	General	583,333
Cape Cod Foundation The Fund for Sandwich 261 Whites Path Unit 2 South Yarmouth, MA 02664	N/A	Public charity	General	20,000
City Year 1 Ford Place Suite 1F Detroit, MI 48202	N/A	Public charity	General	20,000
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Colorectal Cancer Alliance 1025 Vermont Ave NW Suite 1066 Washington, DC 20005	N/A	Public charity	General	75,000
Dana-Farber Cancer Institute 347 Don Shula Drive Miami Garden, FL 33056	N/A	Public charity	General	50,000
Dolphins Cancer Challenge 10 Brookline Place West 6th Floor Brookline, MA 02445	N/A	Public charity	General	10,790
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Edward M Kennedy Institute for the United States Senate 210 Morrissey Blvd Columbia PO Boston, MA 02125	N/A	Public charity	General	25,000
Family Reach Foundation Cooking Live Boston 142 Berkeley Street 4th Floor Boston, MA 02116	N/A	Public charity	General	10,000
Foundation Fighting Blindness Inc 7168 Columbia Gateway Drive Ste 100 Columbia, MS 21045	N/A	Public charity	General	150,000
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Foundation of Massachusetts Eye and Ear Inc 243 Charles Street Boston, MA 02114	N/A	Public charity	General	300,000
Friends of San Patrignano 460 Park Avenue 11th Floor New York, NY 10022	N/A	Public charity	General	100,000
Fund for Catholic Schools 66 Brooks Drive 4th Floor Braintree, MA 02184	N/A	Public charity	General	50,000
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Greg Hill Foundation 800 West Cummings Park Suite 3700 Woburn, MA 01801	N/A	Public charity	General	75,000
Hewitt School Benefit 45 East 75th Street New York, NY 10021	N/A	Public charity	General	5,000
Hewitt School 45 East 75th Street New York, NY 10021	N/A	Public charity	General	25,000
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jewish Family Service of Metrowest 475 Franklin Street Suite 101 Framingham, MA 01702	N/A	Public charity	General	10,000
Journey Forward 5 Shawmut Road Canton, MA 02021	N/A	Public charity	General	50,000
K-1 allocation 226 Causeway St 4th Floor Boston, MA 02114	N/A	Public charity	General	71
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lesley University 29 Mellen Street 3rd Floor Cambridge, MA 02138	N/A	Public charity	General	25,000
Lovelane Special Needs Horseback Riding Program 9 Cambridge Turnpike Lincoln, MA 01773	N/A	Public charity	General	75,000
Lyrics for Life Foundation 293 Alverson Road Lagrange, GA 30241	N/A	Public charity	General	45,000
Total ▶ 3a				5,678,151

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Make a Wish Foundation of Metro New York Inc 152 West 57 Street 35th Floor New York, NY 10019	N/A	Public charity	General	200,000
Malala FundPO Box 53347 Washington, DC 20009	N/A	Public charity	General	1,000,000
Mary Ann Morse Healthcare Corp 747 Water Street Framingham, MA 01701	N/A	Public charity	General	5,000
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Massachusetts Eye and Ear 243 Charles Street Boston, MA 02114	N/A	Public charity	General	1,000,000
Michael J Fox Foundation - Ski for Parkinson's Church Street Station PO Box 780 New York, NY 10008	N/A	Public charity	General	50,000
MV Youth Operating Expenses PO Box 65 Chilmark, MA 02535	N/A	Public charity	General	1,623
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MW Fund2 Bradlee Rd Marblehead, MA 01945	N/A	Public charity	General	30,000
National Braille Press 88 St Stephen Street Boston, MA 02115	N/A	Public charity	General	25,000
New England Aquarium Corp 1 Central Wharf Boston, MA 02110	N/A	Public charity	General	15,000
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Nobel and Greenough School - Bill Kehlenbeck Chair 10 Campus Drive Dedham, MA 02026	N/A	Public charity	General	200,000
Nobel and Greenough School 10 Campus Drive Dedham, MA 02026	N/A	Public charity	General	93,334
Noble and Greenough School - Annual Nobles Fund 40th Reunion 10 Campus Drive Dedham, MA 02026	N/A	Public charity	General	50,000
Total			▶ 3a	5,678,151

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Robin Hood 826 Broadway 9th Floor New York, NY 10003	N/A	Public charity	General	50,000
Ron Burton Training Village c/o KMC Productions Inc 150 Wood Road Suite 300 Braintree, MA 02184	N/A	Public charity	General	47,000
Sacred Heart Community Services 1381 South First Street San Jose, CA 95110	N/A	Public charity	General	2,500
Total ▶ 3a				5,678,151

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Samuel Waxman Cancer Research Foundation 420 Lexington Avenue Suite 825 New York, NY 10170	N/A	Public charity	General	10,000
Stanford University Development Services PO Box 20466 Stanford, CA 94309	N/A	Public charity	General	200,000
The Bone Marrow Foundation Be a Lifeline Gala 515 Madison Avenue Suite 1130 New York, NY 10022	N/A	Public charity	General	2,500
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Boston Foundation - Civic Leadership and Annual Campaign 75 Arlington Street 3rd Floor Boston, MA 02116	N/A	Public charity	General	25,000
The Joey Fund Cystic Fibrosis Foundation 220 North Main Street Suite 104 Natick, MA 01760	N/A	Public charity	General	50,000
The Quell Foundation PO Box 1924 N Falmouth, MA 02556	N/A	Public charity	General	5,000
Total ▶ 3a				5,678,151

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Trustees of Princeton University Office of Development The Helm Building 330 Alexander Street Princeton, NJ 08540	N/A	Public charity	General	300,000
Women's Alzheimer's Movement in Support of Lisa Wan 11440 San Vicente Blvd Suite 301 Los Angeles, CA 90049	N/A	Public charity	General	10,000
Xavier High School 30 West 16th Street New York, NY 10011	N/A	Public charity	General	37,000
Total ▶ 3a				5,678,151

TY 2018 Accounting Fees Schedule

Name: GivingGrousbeck Fazzalari
dated April 20 2011

EIN: 30-6284986

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting and tax fees	30,000	10,000		10,000
Bookkeeping services	1,364	0		1,364

TY 2018 General Explanation Attachment

Name: GivingGrousbeck Fazzalari

dated April 20 2011

EIN: 30-6284986

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		Form 8886	TWO FORMS 8886 REPORTABLE TRANSACTION DISCLOSURE STATEMENTS WERE FILED FOR CURRENT YEAR LOSS TRANSACTIONS GREATER THAN \$2 MILLION DOLLARS EACH AND TRANSACTIONS WITH CUMULATIVE LOSSES GREATER THAN \$4 MILLION EACH AS REQUIRED BY REG. SEC. 1.6011-4. THE PARTNER'S SHARE OF EACH TRANSACTION LOSS WAS LESS THAN \$2 MILLION FOR THE CURRENT YEAR, AND LESS THAN \$4 MILLION CUMULATIVELY UNLESS OTHERWISE NOTED. THIS IS BELOW THE MINIMUM THRESHOLD FOR FILING OF FORM 8886 BY THE PARTNER.

TY 2018 Other Assets Schedule**Name:** GivingGrousbeck Fazzalari

dated April 20 2011

EIN: 30-6284986**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Investment in diversified investment partnerships	19,835,990	21,882,033	22,151,405
Investment in private company common stock	31,500,000	31,500,000	76,200,000
Investment in private company debt	7,931,000	20,587,375	20,250,000
Investment in publicly traded securities	84,946,494	112,939,629	143,882,504

TY 2018 Other Expenses Schedule

Name: GivingGrousbeck Fazzalari
dated April 20 2011

EIN: 30-6284986

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Depository and Bank Fees	3,662	3,662		0
Expenses - Trade	150,984	150,984		0
Investment Interest expense-Trader Related Activities	11,888	11,888		0
K-1 allocation deductions - portfolio (2% floor)	57,682	57,682		0
K-1 allocation deductions - portfolio (other)	9,500	4,750		0
K-1 allocation deductions - portfolio (other)	71,772	41,048		0
K-1 allocation non-ded exp	628	0		0
Massachusetts filing fees	500	0		500

TY 2018 Other Income Schedule**Name:** GivingGrousbeck Fazzalari

dated April 20 2011

EIN: 30-6284986**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Pship Net Rental RE income	-11,681	-11,681	-11,681
K-1 Pship Net Rental RE income-UBI	-54,910	0	-54,910
K-1 Pship Ordinary income	38,246	38,246	38,246
K-1 Pship Ordinary income-UBI	102,071	0	102,071
K-1 Pship Other Income-state refunds	5,489	0	5,489
K-1 Pship Portfolio income	14,687	14,687	14,687
Other Income-IRS refunds	785	0	785
Other Income-state refunds	14,141	0	14,141

TY 2018 Other Professional Fees Schedule

Name: GivingGrousbeck Fazzalari
dated April 20 2011

EIN: 30-6284986

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Management fees	525,698	525,698		0

TY 2018 Taxes Schedule

Name: GivingGrousbeck Fazzalari
dated April 20 2011

EIN: 30-6284986

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal 990 PF tax payments	200,000	0		0
Federal 990 T tax payments	30,000	0		0
Foreign tax withheld	26,817	18,063		0
K-1 allocation state tax expense	3,385	0		0
State tax expense	761	0		0