

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation THE TALLY FOUNDATION		A Employer identification number 27-5271301	
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite CO ERBOYNTON 30 VALLEY STREAM PKW		B Telephone number (see instructions) (610) 640-5800	
City or town, state or province, country, and ZIP or foreign postal code MALVERN, PA 19355		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>6,898,117</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	166,674	166,674		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	24,140			
	b Gross sales price for all assets on line 6a <u>583,330</u>				
	7 Capital gain net income (from Part IV, line 2)		24,140		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	190,814	190,814			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	31,000	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,750	4,750		0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	25,553	25,553		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,861	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	24	24		0
	24 Total operating and administrative expenses. Add lines 13 through 23	64,188	30,327		0
	25 Contributions, gifts, grants paid	322,500			322,500
26 Total expenses and disbursements. Add lines 24 and 25	386,688	30,327		322,500	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-195,874				
b Net investment income (if negative, enter -0-)		160,487			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,995	2,072	2,072
	2 Savings and temporary cash investments	154,785	46,939	46,939
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	809,147	722,233	1,332,844
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,189,878	4,188,687	5,516,262
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,155,805	4,959,931	6,898,117	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	5,155,805	4,959,931	
29 Total net assets or fund balances (see instructions)	5,155,805	4,959,931		
30 Total liabilities and net assets/fund balances (see instructions) .	5,155,805	4,959,931		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,155,805
2 Enter amount from Part I, line 27a	2	-195,874
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	4,959,931
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	4,959,931

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F.M.V. as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2 24,140
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	331,121	6,645,224	0.049828
2017	327,264	6,528,153	0.050131
2016	303,491	6,139,267	0.049434
2015	321,616	6,432,023	0.050002
2014	326,736	6,359,123	0.051381
2 Total of line 1, column (d)			2 0.250776
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.050155
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 6,605,483
5 Multiply line 4 by line 3			5 331,298
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,605
7 Add lines 5 and 6			7 332,903
8 Enter qualifying distributions from Part XII, line 4			8 322,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 574.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of EDWIN R BOYNTON ESQUIRE Telephone no. (610) 640-5800
Located at 30 VALLEY STREAM PARKWAY MALVERN PA ZIP+4 19355
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
Organizations relying on a current notice regarding disaster assistance check here.	▶ <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
<i>If "Yes" to 6b, file Form 8870.</i>			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMANDA A RYAN 30 VALLEY STREAM PARKWAY MALVERN, PA 19355	SECRETARY/TREASURER/DIRECT 2.00	12,000	0	0
ELIZABETH G ATTERBURY 30 VALLEY STREAM PARKWAY MALVERN, PA 19355	PRESIDENT/DIRECTOR 2.00	12,000	0	0
EDWIN R BOYNTON 30 VALLEY STREAM PARKWAY MALVERN, PA 19355	DIRECTOR 0.50	7,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities.	1a 6,529,533
b	Average of monthly cash balances.	1b 176,541
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 6,706,074
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0
2	Acquisition indebtedness applicable to line 1 assets.	2 0
3	Subtract line 2 from line 1d.	3 6,706,074
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 100,591
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 6,605,483
6	Minimum investment return. Enter 5% of line 5.	6 330,274

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)		
1	Minimum investment return from Part X, line 6.	1 330,274
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 3,210
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b
c	Add lines 2a and 2b.	2c 3,210
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3 327,064
4	Recoveries of amounts treated as qualifying distributions.	4 0
5	Add lines 3 and 4.	5 327,064
6	Deduction from distributable amount (see instructions).	6 0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 327,064

Part XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a 322,500
b	Program-related investments—total from Part IX-B.	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 322,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5 0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 322,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				327,064
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	2,732			
b From 2015.	6,783			
c From 2016.				
d From 2017.	6,328			
e From 2018.	3,988			
f Total of lines 3a through e.	19,831			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 322,500				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				322,500
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	4,564			4,564
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	15,267			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	15,267			
10 Analysis of line 9:				
a Excess from 2015.	4,951			
b Excess from 2016.				
c Excess from 2017.	6,328			
d Excess from 2018.	3,988			
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	322,500
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
.667 SHARES DOW INC	P	2015-05-05	2019-04-10
.666 SHARES CORTEVA INC	P	2015-05-05	2019-06-12
.666 SHARES DUPONT DE NEMOURS INC	P	2015-05-05	2019-06-12
18,383.199 SHARES AQR LONG-SHORT EQUITY	P	2016-09-20	2019-07-11
7,689.841 SHARES MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND	P	2013-09-09	2019-07-11
297 SHARES ALTRIA GROUP INC	P	2013-05-17	2019-11-22
169 SHARES ANALOG DEVICES INC	P	2017-08-23	2019-11-22
335 SHARES BERRY PLASTICS GROUP INC	P	2016-10-13	2019-11-22
100 SHARES CORTEVA INC	P	2015-05-05	2019-11-22
100 SHARES DOW INC	P	2015-05-05	2019-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37		34	3
17		19	-2
49		51	-2
202,767		232,628	-29,861
140,878		141,233	-355
14,456		11,010	3,446
18,420		13,161	5,259
13,942		15,888	-1,946
2,493		2,793	-300
5,267		5,045	222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3
			-2
			-2
			-29,861
			-355
			3,446
			5,259
			-1,946
			-300
			222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100 SHARES DUPONT DE NEMOURS INC	P	2015-05-05	2019-11-22
20 SHARES HOME DEPOT INC	P	2012-11-17	2019-11-22
1,704 SHARES ISHARES MSCI EAFE INDEX FUND ETF	P	2012-02-07	2019-11-22
52 SHARES MOHAWK INDS INC	P	2016-09-15	2019-11-22
35 SHARES SHERWIN WILLIAMS CO	P	2017-08-23	2019-11-22
264 SHARES WELLS FARGO & CO	P	2012-02-07	2019-11-22
.215 SHARES TRUIST FINANCIAL CORP	P	2016-09-15	2019-12-19
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,544		7,699	-1,155
4,427		1,468	2,959
115,597		98,416	17,181
7,278		10,629	-3,351
20,168		11,566	8,602
14,140		7,543	6,597
12		7	5
16,838			16,838

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,155
			2,959
			17,181
			-3,351
			8,602
			6,597
			5
			16,838

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRANDYWINE CONSERVANCY PO BOX 141 CHADDS FORD, PA 19317	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	12,000
CARNEGIE MELLON UNIVERSITY 5000 FORBES AVENUE PITTSBURGH, PA 15213	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	5,000
CHESTER CHARTER SCHOOL FOR THE ARTS 22 W 2ND STREET MEDIA, PA 19063	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	4,000
Total ▶ 3a				322,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EPISCOPAL ACADEMY 1785 BISHOP WHITE DRIVE NEWTOWN SQUARE, PA 19073	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	25,000
FOUNDATION FOR DELAWARE COUNTY 22 W 2ND STREET MEDIA, PA 19063	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	4,000
FRANKLIN & MARSHALL COLLEGE 415 HARRISBURG AVENUE LANCASTER, PA 17603	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	8,000
Total ▶ 3a				322,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRANKLIN & MARSHALL DIPLOMAT ATHLETIC CLUB 415 HARRISBURG AVENUE LANCASTER, PA 17603	N/A	501(C)(3)	SUPPORT OF WOMEN'S SOCCER TEAM	8,000
GRIER SCHOOLPO BOX 308 TYRONE, PA 16686	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	25,000
HISTORIC SUGARTOWNPO BOX 1423 MALVERN, PA 19355	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	10,000
Total ▶ 3a				322,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KIMMEL CANCER CENTER 233 SOUTH 10TH STREET PHILADELPHIA, PA 19107	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	4,000
MARK DAY SCHOOL 39 TRELIS DRIVE SAN RAFAEL, CA 94903	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	25,000
ORME SCHOOL HC 63 BOX 3040 MAYER, AZ 86333	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	25,000
Total ▶ 3a				322,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHILADELPHIA ZOO 3400 WEST GIRARD AVENUE PHILADELPHIA, PA 19104	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	5,000
PLANNED PARENTHOOD 1144 LOCUST STREET PHILADELPHIA, PA 19107	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	25,000
RYERSS FARM FOR AGED EQUINES 1710 RIDGE ROAD POTTSTOWN, PA 19465	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	25,000
Total ▶ 3a				322,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TARLETON PARENT ASSOCIATION 327 WATERLOO AVENUE BERWYN, PA 19312	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	10,000
THE BARN AT SPRING BROOK FARM 350 LOCUST GROVE ROAD WEST CHESTER, PA 19382	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	20,000
THE COMMUNITY COALITION 174 BRIDGE STREET 1 PHOENIXVILLE, PA 19460	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	5,000
Total ▶ 3a				322,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 382 W STREET ROAD KENNETT SQUARE, PA 19348	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION - FRIEND OF NEW BOLTON CENTER	19,500
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104	N/A	501(C)(3)	GRANT TO SUPPORT THE FRIENDS OF THE RYAN VETRINARY HOSPITAL	8,000
BENCHMARK SCHOOL 2107 NORTH PROVIDENCE ROAD MEDIA, PA 19063	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	10,000
Total	▶ 3a			322,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTTOWN SCHOOL 975 WESTTOWN ROAD WEST CHESTER, PA 19382	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	15,000
WILLISTOWN CONSERVATION TRUST 925 PROVIDENCE ROAD NEWTOWN SQUARE, PA 19073	N/A	501(C)(3)	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	25,000
Total ▶ 3a				322,500

TY 2019 Investments Corporate Stock Schedule**Name:** THE TALLY FOUNDATION**EIN:** 27-5271301**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	28,380	109,531
CISCO SYSTEMS INC	19,867	41,437
COMCAST CORP	10,109	29,590
JOHNSON & JOHNSON	12,275	27,132
JP MORGAN CHASE & CO	20,012	60,918
MICROSOFT CORP	11,980	46,364
HOME DEPOT INC	12,774	37,998
VISA INC	6,286	30,064
VERIZON COMMUNICATIONS	18,688	22,841
AMGEN INC	16,096	32,062
CONSTELLATION BRANDS INC	11,267	25,427
ACCENTURE PLC	10,670	21,899
TEXAS INSTRUMENTS	14,004	31,688
HONEYWELL INTL INC	16,963	30,444
NORTHROP GRUMMAN CORP	11,950	24,766
LAM RESEARCH CORP	6,405	23,100
WEC ENERGY GROUP INC	10,021	28,960
THERMO FISHER SCIENTIFIC	11,466	28,589
TOTAL SA	15,923	18,636
ALPHABET INC CL A	22,027	52,236
INTEL CORP	11,164	18,733
UNITEDHEALTH GROUP INC	10,577	22,049
AMERICAN WATER WORKS CO INC	9,871	18,428
ILLINOIS TOOL WORKS INC	11,396	21,376
RAYTHEON COMPANY	9,288	16,700
BANK OF NEW YORK MELLON CORP	9,899	11,979
TYSON FOODS INC	9,171	13,201
AMAZON.COM INC	14,626	35,109
BIOGEN INC	19,628	20,474
ABBOTT LABORATORIES	11,101	23,452

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLIED MATERIALS INC	8,562	17,763
PEPSICO INC	16,825	21,731
S&P GLOBAL INC	17,916	39,865
MORGAN STANLEY	13,544	19,732
CITIGROUP INC	14,954	17,975
MCDONALD'S CORP	21,632	27,073
STATE STREET CORP	21,187	18,272
UNITED RENTALS INC	12,453	18,345
AGILENT TECHNOLOGIES	13,679	19,195
CITIZENS FINANCIAL GROUP	17,886	22,214
ABBVIE INC	16,927	12,396
BOEING CO	18,321	16,288
CONOCOPHILLIPS	14,209	16,258
CVS HEALTH CORP	4,829	4,680
ESTEE LAUDER COS INC	19,877	28,916
LINDE PLC	14,953	27,251
PFIZER INC	19,282	20,374
ROYAL DUTCH SHELL PLC	13,805	12,681
TE CONNECTIVITY LTD	21,052	19,168
TRUIST FINANCIAL CORP	16,456	27,484

TY 2019 Investments - Other Schedule**Name:** THE TALLY FOUNDATION**EIN:** 27-5271301**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BAIRD INTERMEDIATE BOND FUND	AT COST	355,325	359,616
DODGE & COX INTERNATIONAL STOCK FUND	AT COST	155,499	193,986
HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO	AT COST	133,939	209,887
SPDR S&P 500 TRUST	AT COST	444,451	1,088,852
T ROWE PRICE NEW HORIZONS FUND	AT COST	53,554	75,485
VANGUARD MID CAP ETF	AT COST	130,531	290,612
VANGUARD SMALL CAP ETF	AT COST	33,890	73,213
VANGUARD TOTAL BOND MARKET	AT COST	551,550	562,533
WISDOMTREE LARGE CAP DIVIDEND FUND	AT COST	243,976	447,342
ISHARES MSCI EMERGING MARKETS INDEX FUND	AT COST	102,027	109,258
LAZARD GLOBAL LISTED INFRASTRUCTURE FUND	AT COST	262,643	299,581
DRIEHAUS ACTIVE INCOME FUND	AT COST	100,000	86,791
DODGE & COX INCOME FUND	AT COST	564,910	579,514
METROPOLITAN WEST UNCONSTRAINED BOND FUND	AT COST	176,432	175,995
VANGUARD SMALL CAP VALUE ETF	AT COST	36,901	45,918
MADISON MID CAP FUND CLASS Y	AT COST	119,319	157,798
VANGUARD MID CAP VALUE INDEX ETF	AT COST	97,186	124,434
VANGUARD REIT ETF	AT COST	60,093	65,510
ISHARES SHORT TERM CORPORATE BOND ETF	AT COST	252,213	256,244
ISHARES CORE MSCI EAFE ETF	AT COST	114,248	116,845
361 GLOBAL LONG/SHORT EQUITY FUND	AT COST	200,000	196,848

TY 2019 Legal Fees Schedule**Name:** THE TALLY FOUNDATION**EIN:** 27-5271301

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STRADLEY, RONON, STEVENS & YOUNG, LLP	4,750	4,750		0

TY 2019 Other Expenses Schedule**Name:** THE TALLY FOUNDATION**EIN:** 27-5271301**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	24	24		0

TY 2019 Other Professional Fees Schedule**Name:** THE TALLY FOUNDATION**EIN:** 27-5271301

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PNC BANK - INVESTMENT ADVISORY FEES	25,553	25,553		0

TY 2019 Taxes Schedule**Name:** THE TALLY FOUNDATION**EIN:** 27-5271301

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	461	0		0
2019 ESTIMATED TAX	2,400	0		0