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EXTENDED TO NOVEMBER 16, 2020

Form 990-T

Exempt Organization Business Income Tax Return

(and proxy tax under section 6033(e))

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning _____, and ending _____

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

- A** Check box if address changed
- B** Exempt under section
 501(c)(3)
 408(e) 220(e)
 408A 530(a)
 529(a)

Name of organization (Check box if name changed and see instructions.)
MINNEAPOLIS SAINT PAUL REGIONAL ECONOMIC DEVELOPMENT PARTNERSHIP

Number, street, and room or suite no. If a P.O. box, see instructions.
400 ROBERT ST NORTH, NO. 1600

City or town, state or province, country, and ZIP or foreign postal code
SAINT PAUL, MN 55101

D Employer identification number (Employees' trust, see instructions)
27-4026636

E Unrelated business activity code (See instructions)
900099

C Book value of all assets at end of year
4,315,393.

F Group exemption number (See instructions.)

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Enter the number of the organization's unrelated trades or businesses. **1** Describe the only (or first) unrelated trade or business here **SEE STATEMENT 1**. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
 If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of **SAMUEL MORANTZ** Telephone number **(651) 287-1365**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4 a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	0.	

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)
 (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Depreciation (attach Form 4562)	20	
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	21b
22	Depletion	22	
23	Contributions to deferred compensation plans	23	
24	Employee benefit programs	24	
25	Excess exempt expenses (Schedule I)	25	
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule)	27	
28	Total deductions. Add lines 14 through 27	28	0.
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	0.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	0.
31	Unrelated business taxable income. Subtract line 30 from line 29	31	0.

38 Received in 38 Batching Ogden DEC 22 2020 ANNED JUN 10 2021

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Part VIII Total Unrelated Business Taxable Income

32 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions) 0.

33 Amounts paid for disallowed fringe 0.

34 Charitable contributions (see instructions for limitation rules) 0.

35 Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33 0.

36 Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) 0.

37 Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35 1,000.

38 Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions) 0.

39 Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37 0.

Part IX Tax Computation

40 Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21) 0.

41 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: 0.

42 Proxy tax. See instructions 0.

43 Alternative minimum tax (trusts only) 0.

44 Tax on Noncompliant Facility Income. See instructions 0.

45 Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies 0.

Part X Tax and Payments

46a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1119) 0.

46b Other credits (see instructions) 0.

46c General business credit. Attach Form 3800 0.

46d Credit for prior year minimum tax (attach Form 8801 or 8822) 0.

46e Total credits. Add lines 46a through 46d 0.

47 Subtract line 46e from line 45 0.

48 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule) 0.

49 Total tax. Add lines 47 and 48 (see instructions) 0.

50 2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3 0.

51a Payments: A 2018 overpayment credited to 2019 210.

51b 2019 estimated tax payments 0.

51c Tax deposited with Form 8868 0.

51d Foreign organizations. Tax paid or withheld at source (see instructions) 0.

51e Backup withholding (see instructions) 0.

51f Credit for small employer health insurance premiums (attach Form 8941) 0.

51g Other credits, adjustments, and payments: Form 2439 Other 0.

52 Total payments. Add lines 51a through 51g 210.

53 Estimated tax penalty (see instructions). Check if Form 2220 is attached 210.

54 Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed 210.

55 Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid 210.

56 Enter the amount of line 55 you want credited to 2020 estimated tax 210. Refunded 210.

Part VII Statements Regarding Certain Activities and Other Information (see instructions)

57 At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here Yes No

58 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? Yes No

59 Enter the amount of tax-exempt interest received or accrued during the tax year \$

Sign Here

Signature of officer: *[Signature]* Date: 11/13/20 Title: CEO

Print/Type preparer's name: KACIE MCEWEN Preparer's signature: KACIE MCEWEN Date: 11/02/20

Check if self-employed PTIN: P01599614

Firm's name: RSM US LLP Firm's EIN: 42-0714325

Firm's address: 801 NICOLLET MALL, WEST TOWER STE 110 MINNEAPOLIS, MN 55402-2526

Phone no. 612-332-4300

FORM 990-T DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED STATEMENT 1
BUSINESS ACTIVITY

PREVIOUSLY TAXABLE TRANSPORTATION FRINGE BENEFITS.

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