

Form **990-PF**

**Return of Private Foundation**

OMB No. 1545-0052

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2017**

Open to Public Inspection

For calendar year **2017** or tax year beginning **2017**, and ending **20**

Name of foundation  
**GERALD & OLIVA SHAPIRO FAM FDN**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**6325 S RAINBOW BLVD STE 300**

City or town, state or province, country, and ZIP or foreign postal code  
**LAS VEGAS, NV 89118**

**A** Employer identification number  
**27-1521392**

**B** Telephone number (see instructions)  
**855-834-0350**

**G** Check all that apply  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

**H** Check type of organization.  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **4,640,492.**  
 Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

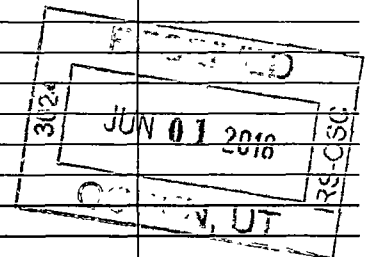
**C** If exemption application is pending, check here . . . . .

**D** 1 Foreign organizations, check here . . . . .   
 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . .

**E** If private foundation status was terminated under section 507(b)(1)(A), check here . . . . .

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . .

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
	3 Interest on savings and temporary cash investments.	2,479.	2,479.		STMT 1
	4 Dividends and interest from securities . . . . .	99,166.	96,483.		STMT 2
	5a Gross rents . . . . .				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	37,807.			
	b Gross sales price for all assets on line 6a <b>881,600.</b>				
	7 Capital gain net income (from Part IV, line 2) . . . . .		37,807.		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .					
12 Total Add lines 1 through 11 . . . . .	139,452.	136,769.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc. . . . .				
	14 Other employee salaries and wages . . . . .		NONE	NONE	
	15 Pension plans, employee benefits . . . . .		NONE	NONE	
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) STMT 4 . . . . .	1,000.	NONE	NONE	1,000.
	c Other professional fees (attach schedule) STMT 5 . . . . .	27,829.	27,829.		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) STMT 6 . . . . .	1,084.	961.		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		NONE	NONE	
	22 Printing and publications . . . . .		NONE	NONE	
	23 Other expenses (attach schedule) STMT 7 . . . . .	4,109.			4,109.
	24 Total operating and administrative expenses. Add lines 13 through 23. . . . .	34,022.	28,790.	NONE	5,109.
	25 Contributions, gifts, grants paid . . . . .	172,290.			172,290.
26 Total expenses and disbursements Add lines 24 and 25 . . . . .	206,312.	28,790.	NONE	177,399.	
27 Subtract line 26 from line 12 . . . . .	-66,860.				
a Excess of revenue over expenses and disbursements . . . . .					
b Net investment income (if negative, enter -0-) . . . . .		107,979.			
c Adjusted net income (if negative, enter -0-) . . . . .					



SCANNED JUL 20 2018

g34 20 16

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	2,125,525.	54,488.	54,488.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . STMT 9 . . . . .	1,117,197.	2,347,048.	2,942,410.
	c	Investments - corporate bonds (attach schedule) . STMT 13 . . . . .	671,753.	1,421,225.	1,442,143.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule)			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . . STMT 14 . . . . .	200,000.	200,000.	201,451.
	14	Land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule)			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	4,114,475.	4,022,761.	4,640,492.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons. . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
22	Other liabilities (describe ▶ )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	4,114,475.	4,022,761.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	4,114,475.	4,022,761.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	4,114,475.	4,022,761.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 4,114,475.
2	Enter amount from Part I, line 27a . . . . .	2 -66,860.
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND TAX EFFECT DATE BEFORE TYE	3 1,091.
4	Add lines 1, 2, and 3 . . . . .	4 4,048,706.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 15	5 25,945.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 4,022,761.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 881,600.		843,793.	37,807.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			37,807.	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	37,807.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . .	{ }	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	12,100.	2,412,056.	0.005016
2015	126,300.	2,360,094.	0.053515
2014	191,264.	2,509,969.	0.076202
2013	156,826.	2,517,518.	0.062294
2012	177,662.	2,432,667.	0.073032
2	Total of line 1, column (d) . . . . .		0.270059
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .		0.054012
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . . . .		4,428,465.
5	Multiply line 4 by line 3. . . . .		239,190.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . . . .		1,080.
7	Add lines 5 and 6 . . . . .		240,270.
8	Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		177,399.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2). check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter <u>04/30/2011</u> (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	2,160.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	NONE
3	Add lines 1 and 2 . . . . .	3	2,160.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	2,160.
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 . . . . .	6a	888.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	1,272.
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	2,160.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>Wells Fargo Bank NA</u> Telephone no. ▶ <u>(855) 834-0350</u> Located at ▶ <u>100 N MAIN FL6 D40001-065, WINSTON SALEM, NC</u> ZIP+4 ▶ <u>27101-3818</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) <ul style="list-style-type: none"> <li>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> </ul>		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance, check here . . . . . ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? . . . . .		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <ul style="list-style-type: none"> <li>a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____</li> <li>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .</li> <li>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____</li> </ul>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) . . . . .		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gerald M Shapiro 7131 Queenferry Circle, Boca Raton, FL 33496-5951	Trustee 5	-0-	-0-	-0-
Olivia S. Shapiro 7131 Queenferry Circle, Boca Raton, FL 33496-5951	Trustee 5	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ▶ **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities . . . . .	1a	3,937,341.
b	Average of monthly cash balances . . . . .	1b	558,563.
c	Fair market value of all other assets (see instructions). . . . .	1c	NONE
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	4,495,904.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3	Subtract line 2 from line 1d . . . . .	3	4,495,904.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	67,439.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	4,428,465.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	221,423.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	221,423.
2a	Tax on investment income for 2017 from Part VI, line 5 . . . . .	2a	2,160.
b	Income tax for 2017. (This does not include the tax from Part VI.) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	2,160.
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	219,263.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	NONE
5	Add lines 3 and 4 . . . . .	5	219,263.
6	Deduction from distributable amount (see instructions). . . . .	6	NONE
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	7	219,263.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	177,399.
b	Program-related investments - total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	NONE
b	Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	177,399.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	5	N/A
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	177,399.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7 . . . . .				219,263.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only. . . . .			NONE	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2017				
a From 2012 . . . . .				NONE
b From 2013 . . . . .				NONE
c From 2014 . . . . .				49,225.
d From 2015 . . . . .				9,947.
e From 2016 . . . . .				NONE
f Total of lines 3a through e . . . . .	59,172.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>177,399.</u>				
a Applied to 2016, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2017 distributable amount. . . . .				177,399.
e Remaining amount distributed out of corpus. . . . .	NONE			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	41,864.			41,864.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,308.			
b Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018. . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .		NONE		
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .		NONE		
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	17,308.			
10 Analysis of line 9				
a Excess from 2013 . . . . .				NONE
b Excess from 2014 . . . . .				7,361.
c Excess from 2015 . . . . .				9,947.
d Excess from 2016 . . . . .				NONE
e Excess from 2017 . . . . .				NONE

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2017, (b) 2016, (c) 2015, (d) 2014, (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 20</p>				172,290.
<b>Total</b> .....				<b>3a</b> 172,290.
<p>b <i>Approved for future payment</i></p>				
<b>Total</b> .....				<b>3b</b>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?
b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee: GERALD SHAPIRO- SHAPIRO F, Date: 04/06/2018, Title: Trustee. May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [ ] No

Paid Preparer Use Only: Print/Type preparer's name: TAMMY RENAUD, AVP, Preparer's signature: [Signature], Date: 04/06/2018, Check self-employed if PTIN: P01043078, Firm's name: WELLS FARGO BANK, N.A., Firm's EIN: 94-3080771, Firm's address: 1525 W W.T. HARRIS BLVD. D1114-044 CHARLOTTE, NC 28262, Phone no.: 800-691-8916

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
SECURED MARKET DEPOSIT ACCOUNT	2,479.	2,479.
TOTAL	2,479.	2,479.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
JOHCM INTERNATIONAL SEL-I #180	1,360.	1,360.
APPLE INC	588.	588.
ASHMORE EMERG MKTS CR DB-INS	6,200.	5,994.
CONSTELLATION BRANDS INC	161.	161.
DANAHER CORP	57.	57.
DIAMOND HILL LONG-SHORT FD CL I #11	20.	20.
DODGE & COX INCOME FD COM #147	12,347.	12,347.
ECOLAB INC	93.	93.
FID ADV EMER MKTS INC- CL I #607	5,979.	5,979.
FORTIVE CORP	32.	32.
FORTUNE BRANDS HOME & SECURITY	163.	163.
HALLIBURTON CO	96.	96.
HOME DEPOT INC	570.	570.
INTERCONTINENTAL EXCHANGE, INC	144.	144.
INTUIT COM	89.	89.
ISHARES SELECT DIVIDEND ETF	5,584.	5,584.
ISHARES IBOXX \$ INVESTMENT	2,263.	2,263.
ISHARES RUSSELL MID-CAP VALUE	3,348.	3,348.
ISHARES RUSSELL MID-CAP GROWTH	223.	223.
ISHARES RUSSELL 2000 VALUE ETF	2,335.	2,335.
ISHARES RUSSELL 2000 GROWTH ETF	201.	201.
JPMORGAN HIGH YIELD-I #3580	411.	411.
ESTEE LAUDER COMPANIES INC	223.	223.
MAINSTAY MACKAY CONVERT-I #2584	1,059.	1,059.
MICROSOFT CORP	666.	666.
MONDELEZ INTERNATIONAL INC	29.	29.
NEWELL RUBBERMAID INC	222.	222.
NIKE INC CL B	73.	73.
OPPENHEIMER DEVELOPING MKT-I #799	2,119.	2,119.
PPG INDUSTRIES INC	210.	210.
T ROWE CORPORATE INCOME FD #112	605.	605.
PUTNAM FLOATING RATE INC FUND #1857	477.	477.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
RIDGEWORTH SEIX FLOATING CL I #5203	2,789.	2,789.
T ROWE PRICE INST FLOAT RATE #170	7,719.	7,719.
S&P GLOBAL INC	144.	144.
HEALTH CARE SELECT SECTOR	869.	869.
AMEX CONSUMER DISCR SPDR	733.	733.
FINANCIAL SELECT SECTOR SPDR	934.	934.
AMEX INDUSTRIAL SPDR	1,113.	1,113.
AMEX TECHNOLOGY SELECT SPDR	388.	388.
SMITH A O CORP CL B	26.	26.
STARBUCKS CORP COM	231.	231.
TRACTOR SUPPLY CO COM	194.	194.
TRANSDIGM GROUP INC	880.	118.
TWEEDY BROWNE FD GLOBAL VALUE #1	4,823.	4,823.
VANGUARD HIGH YIELD CORP-ADM #529	4,316.	4,316.
VANGUARD INTERMEDIATE-TERM C	2,247.	2,247.
VANGUARD REAL ESTATE ETF	5,841.	4,126.
VISA INC-CLASS A SHRS	186.	186.
VIRTUS SEIX FLT RT HI INC-I #5203	4,240.	4,240.
WF ULTR SHORT-TRMINCOME-I#3104	3,050.	3,050.
ALLERGAN PLC	106.	106.
ACCENTURE PLC	203.	203.
GAI AGILITY INCOME FUND	10,065.	10,065.
BROADCOM LTD	122.	122.
TOTAL	99,166.	96,483.



FORM 990PF, PART I - ACCOUNTING FEES  
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CUSTODIAN & MANAGEMENT FEES (A)	27,829.	27,829.
TOTALS	27,829.	27,829.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	62.	62.
FEDERAL ESTIMATES - PRINCIPAL	123.	
FOREIGN TAXES ON QUALIFIED FOR	899.	899.
TOTALS	1,084.	961.

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART I - OTHER EXPENSES  
=====

REVENUE  
AND  
EXPENSES  
PER BOOKS  
-----

CHARITABLE  
PURPOSES  
-----

DESCRIPTION  
-----

OTHER NON-ALLOCABLE EXPENSE -

4,109.

4,109.

TOTALS

-----  
4,109.  
=====

-----  
4,109.  
=====

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION

312941NJ2 FED HOME LN MTG  
 3128M5H45 FED HOME LN MTG  
 3128M55G6 FED HOME LN MTG  
 3128M5WA4 FED HOME LN MTG  
 3128M8CW2 FED HOME LN MTG  
 31419ARP4 FED NATL MTG ASSN  
 31419J6G8 FED NATL MTG ASSN  
 314189LZY FED NATL MTG  
 31410GQ22 FED NATL MTG ASSN  
 31410KDN1 FED NATL MTG ASSN  
 31412MDX3 FED NATL MTG ASSN  
 31413JD50 FED NATL MTG ASSN  
 31413JKY9 FED NATL MTG ASSN  
 31413JTH7 FED NATL MTG ASSN  
 31413TJW3 FED NATL MTG ASSN  
 912810DX3 US TREASURY BD  
 912828KQ2 US TREASURY BD  
 912828LM0 US TREASURY NOTE

TOTALS

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
872540109 TJX COMPANIES INC			
30231G102 EXXON MOBIL CORPORAT			
235851102 DANAHER CORP	2,889.	6,247.	12,531.
037833100 APPLE INC	8,223.	8,223.	40,446.
594918104 MICROSOFT CORP	13,444.	13,444.	35,841.
92826C839 VISA INC-CLASS A SHR	12,653.	7,792.	24,400.
741503403 THE PRICELINE GROUP	13,436.	8,631.	13,902.
023135106 AMAZON COM INC COM	13,482.	14,880.	38,593.
855244109 STARBUCKS CORP COM	9,153.	5,319.	9,821.
87612E106 TARGET CORP			
742718109 PROCTER & GAMBLE CO			
12572Q105 CME GROUP INC			
151020104 CELGENE CORP COM	10,981.	12,474.	12,523.
91324P102 UNITEDHEALTH GROUP I			
097023105 BOEING CO			
68389X105 ORACLE CORPORATION			
79466L302 SALESFORCE COM INC	14,049.	10,620.	17,584.
25264S833 DIAMOND HILL LONG-SH	50,000.	50,000.	76,628.
464287473 ISHARES RUSSELL MID-	65,773.	98,047.	178,300.
464287630 ISHARES RUSSELL 2000	51,807.	86,709.	138,325.
901165100 TWEEDY BROWNE FD GLO	102,519.	298,519.	347,504.
09247X101 BLACKROCK INC			
156782104 CERNER CORP COM			
478160104 JOHNSON & JOHNSON			
518439104 ESTEE LAUDER COMPANI	13,129.	10,617.	16,414.
61166W101 MONSANTO CO NEW			
858912108 STERICYCLE INC COM			
907818108 UNION PACIFIC CORP			
278865100 ECOLAB INC	6,899.	6,899.	8,453.

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
30303M102 FACEBOOK INC	17,441.	17,441.	40,056.
609207105 MONDELEZ INTERNATION	6,359.		
67103H107 O'REILLY AUTOMOTIVE	7,453.	10,439.	8,900.
172967424 CITIGROUP INC.			
20030N101 COMCAST CORP CLASS A	14,089.	14,089.	30,325.
437076102 HOME DEPOT INC			
461202103 INTUIT COM	5,682.		
693506107 PPG INDUSTRIES INC	14,802.	10,714.	11,332.
40428X222 HSBC FRONTIER MARKET	15,000.		
64128R608 NEUBERGER BERMAN LON	30,181.	98,181.	107,820.
74925K581 BOSTON P LNG/SHRT RE	30,181.	98,181.	108,460.
00203H859 AQR MANAGED FUTURES	25,000.		
015351109 ALEXION PHARMACEUTIC	15,217.	15,217.	12,198.
016255101 ALIGN TECHNOLOGY INC	6,940.	2,501.	8,888.
02079K107 ALPHABET INC CL C	26,832.	23,703.	46,042.
04314H402 ARTISAN INTERNATIONA	59,000.		
101137107 BOSTON SCIENTIFIC CO	11,192.	11,192.	15,519.
14149Y108 CARDINAL HEALTH INC			
169656105 CHIPOTLE MEXICAN GRI			
20605P101 CONCHO RESOURCES INC	9,018.	6,700.	9,013.
21036P108 CONSTELLATION BRANDS	10,341.	10,341.	18,743.
34964C106 FORTUNE BRANDS HOME	12,224.	12,224.	15,467.
45866F104 INTERCONTINENTAL EXC	9,370.	6,527.	10,866.
596278101 MIDDLEBY CORP	8,263.	5,902.	7,422.
61174X109 MONSTER BEVERAGE COR	11,417.	8,693.	13,734.
63872T729 ASG MANAGED FUTURES	25,000.		
654106103 NIKE INC CL B	7,603.		
683974604 OPPENHEIMER DEVELOPI	125,000.	198,000.	255,992.
87817A107 TEAM HEALTH HOLDINGS			

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
892356106 TRACTOR SUPPLY CO CO	17,740.	14,100.	13,081.
90267B682 ETRACS ALERIAN MLP U	64,223.		
92345Y106 VERISK ANALYTICS INC	8,062.		
966244105 WHITEWAVE FOODS CO		16,944.	10,960.
G0177J108 ALLERGAN PLC	10,427.	14,525.	14,273.
G50871105 JAZZ PHARMACEUTICALS	14,525.	13,262.	14,218.
G66721104 NORWEGIAN CRUISE LIN	16,891.		
G97822103 PERRIGO CO PLC			
N6596X109 NXP SEMICONDUCTORS N	9,049.		
15135B101 CENTENE CORP DEL	11,532.	8,999.	14,829.
34959J108 FORTIVE CORP	3,653.	3,653.	8,320.
651229106 NEWELL BRANDS, INC	8,995.	19,231.	12,885.
697435105 PALO ALTO NETWORKS I	10,720.	14,515.	13,190.
78409V104 S&P GLOBAL INC	10,553.	8,034.	11,350.
893641100 TRANSDIGM GROUP INC	9,131.	8,171.	10,985.
92210H105 VANTIV INC	8,794.	8,794.	11,989.
92927K102 WABCO HOLDINGS INC	11,826.	11,826.	15,642.
G1151C101 ACCENTURE PLC	9,034.	9,034.	12,247.
00770G847 JOHCM INTERNATIONAL	98,000.	98,000.	102,265.
09531U102 BLUE BUFFALO PET PRO	6,257.	6,257.	8,427.
406216101 HALLIBURTON CO	9,006.	9,006.	8,650.
464287168 ISHARES SELECT DIVID	197,744.	197,744.	211,904.
464287481 ISHARES RUSSELL MID-	49,928.	49,928.	55,736.
464287648 ISHARES RUSSELL 2000	50,136.	50,136.	56,383.
617446448 MORGAN STANLEY	11,150.	11,150.	11,176.
64110L106 NETFLIX INC	13,147.	13,147.	15,165.
81369Y209 HEALTH CARE SELECT S	68,538.	68,538.	74,577.
81369Y407 AMEX CONSUMER DISCR	68,044.	68,044.	76,583.
81369Y605 FINANCIAL SELECT SEC	68,145.	68,145.	78,483.



GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
81369Y704 AMEX INDUSTRIAL SPDR		69,196.	79,226.
81369Y803 AMEX TECHNOLOGY SELE		49,921.	55,381.
831865209 SMITH A O CORP CL B		10,249.	11,582.
90384S303 ULTA BEAUTY, INC		6,844.	5,368.
90385D107 ULTIMATE SOFTWARE GR		11,361.	11,784.
922908553 VANGUARD REIT VIPER		198,141.	195,003.
983793100 XPO LOGISTICS INC		11,010.	17,402.
Y09827109 BROADCOM LTD		10,677.	11,304.
TOTALS	1,117,197.	2,347,048.	2,942,410.

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
315920702 FID ADV EMER MKTS IN	95,719.	95,719.	104,686.
741478101 T ROWE CORPORATE INC	115,000.		
464287242 ISHARES IBOXX \$ INVE	69,370.	69,370.	72,936.
56063N600 MAINSTAY CONVERTIBLE	50,000.	50,000.	52,823.
92206C870 VANGUARD INTERMEDIAT	67,144.	67,144.	69,912.
044820504 ASHMORE EMERG MKTS C	49,520.	98,520.	103,216.
261980668 DREYFUS INTERNATL BO	50,000.		
4812C0803 JPMORGAN HIGH YIELD	50,000.		
693390882 PIMCO FOREIGN BD FD	50,000.		
746763226 PUTNAM FLOATING RATE	75,000.		
256210105 DODGE & COX INCOME F		498,000.	499,888.
77958B402 T ROWE PRICE INST FL		198,000.	196,625.
922031760 VANGUARD HIGH YIELD		98,000.	97,835.
92837F763 VIRTUS SEIX FLT RT H		198,000.	195,750.
949917744 WF ULTR SHORT-TRM INC		48,472.	48,472.
TOTALS	671,753.	1,421,225.	1,442,143.

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GTY995004 GAI AGILITY INCOME F	C	200,000.	200,000.	201,451.
TOTALS		200,000.	200,000.	201,451.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND TAX EFFECT DAE AFTE TYE	811.
ROC BASIS ADJUSTMENT	1,582.
ROUNDING	1.
SALES GAIN EFFECT CURRENT TYE	21,856.
COST BASIS ADJUSTMENT	1,695.
	-----
TOTAL	25,945.
	=====

RECIPIENT NAME:  
American friends of Magen David Adom  
ADDRESS:  
352 SEVENTH AVE SUITE 400  
NEW YORK, NY 10001  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,250.

RECIPIENT NAME:  
ISREAL TENNIS CENTERS FOUNDATION  
ADDRESS:  
3275 W HILLS BLVD  
BOCA RATON, FL 33428  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
Jewish Adoption and Foster Care  
Options  
ADDRESS:  
4200 NORTH UNIVERSITY DR.  
Sunrise, FL 33351  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
PLEDGE SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,800.

RECIPIENT NAME:  
Friends of Yemin Orde  
ADDRESS:  
12230 WILKIN AVE  
Rockville, MD 20852  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CREATIVE THERAPEUTIC PROGRAMS  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
Carrington Charitable Foundation  
ADDRESS:  
1700 EAST PUTNAM AVE.  
01 Greenwich, CT 06870  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GOLF CLASSIC  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
DePaul University  
ADDRESS:  
1E. JACKSON BLVD.  
Chicago, IL 60604  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GERALD SHAPIRO CLASS OF 1969  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

=====

RECIPIENT NAME:  
Northwestern University  
ADDRESS:  
2020 RIDGE AVE.  
Evanston, IL 60208  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
NORTHERN SUBURBAN SPECIAL RECREATION  
FOUNDATION  
ADDRESS:  
3105 MACARTHUR BLVD  
NORTHBROOK, IL 60062  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 12,500.

RECIPIENT NAME:  
ARTHRITIS FOUNDATION, INC  
ADDRESS:  
408 12TH STREET WEST  
BRADENTON, FL 34205  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
Jewish Federation of South  
Beach County  
ADDRESS:  
9901 DONNA KLEIN BLVD  
Boca Raton, FL 33428  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 55,000.

RECIPIENT NAME:  
BOCA RATON REGIONAL HOSPITAL  
ADDRESS:  
745 MEADOWS RD  
Boca Raton, FL 33486  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
PLATINUM VALUED BENEFACTOR FOR MR & MRS SHAPI  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
RUTH AND NORMAN RALES JEWISH  
FAMILY SERVICES, INC  
ADDRESS:  
21300 RUTH AND BARON COL  
BOCA RATON, FL 33428  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 16,800.



GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

ADOLPH AND ROSE LEVIS JEWSIH  
COMMUNITY CETER

ADDRESS:

9801 DONNA KLEN BLVD  
BOCA RATON, FL 33428

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,440.

TOTAL GRANTS PAID: ..... 172,290.

=====