

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 07-01-2017, and ending 06-30-2018

Name of foundation Moise Y Safra Foundation Inc c/o M Safra Co % JAMES HEALY C/O M SAFRA & C		A Employer identification number 27-0521354
Number and street (or P O box number if mail is not delivered to street address) 767 Fifth Avenue Suite 46FL	Room/suite	B Telephone number (see instructions) (212) 755-8555
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10153		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 76,494,823	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	524,821			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	140,599	140,599		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,702,193			
	b Gross sales price for all assets on line 6a	4,702,193			
	7 Capital gain net income (from Part IV, line 2)		4,702,193		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-426,398	-426,398			
12 Total. Add lines 1 through 11	4,941,215	4,416,394			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	11,881			
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,948			2,948
	b Accounting fees (attach schedule)	73,235			73,235
	c Other professional fees (attach schedule)	15,000			15,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	140,282			140,282
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	750			750
	22 Printing and publications				
	23 Other expenses (attach schedule)	510			510
	24 Total operating and administrative expenses. Add lines 13 through 23	244,606		0	232,725
	25 Contributions, gifts, grants paid	28,861,750			28,861,750
26 Total expenses and disbursements. Add lines 24 and 25	29,106,356		0	28,779,475	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-24,165,141				
b Net investment income (if negative, enter -0-)		4,416,394			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	34,459,501	5,877,966	5,877,966
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	65,150,469	70,616,857	70,616,857
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	99,609,970	76,494,823	76,494,823	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	99,609,970	76,494,823	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	99,609,970	76,494,823		
31 Total liabilities and net assets/fund balances (see instructions) .	99,609,970	76,494,823		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	99,609,970
2 Enter amount from Part I, line 27a	2	-24,165,141
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,049,994
4 Add lines 1, 2, and 3	4	76,494,823
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	76,494,823

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,702,193
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	7,849,603	78,395,203	0.100129
2015	4,309,649	99,264,609	0.043416
2014	3,076,621	17,778,526	0.173053
2013	5,001,073	2,782,583	1.797277
2012	2,519,807	3,642,735	0.691735
2	Total of line 1, column (d)		2 2.80561
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.561122
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4 86,660,026
5	Multiply line 4 by line 3		5 48,626,847
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 44,164
7	Add lines 5 and 6		7 48,671,011
8	Enter qualifying distributions from Part XII, line 4		8 28,779,475

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 8,328.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of JAMES HEALY CO M SAFRA & CO Telephone no (212) 755-8555

Located at 767 FIFTH AVE 46FL New York NE ZIP+4 10153

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15


Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i> 			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Edmond Safra 767 Fifth Avenue New York, NY 10153	President 3 0	0	0	0
Jacob M Safra 767 Fifth Avenue New York, NY 10153	V P , Secretary & Treasurer 3 0	0	0	0
Esther Safra Szaiman 767 Fifth Avenue New York, NY 10153	Director 3 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	20,212,126
c	Fair market value of all other assets (see instructions).	1c	67,767,596
d	Total (add lines 1a, b, and c).	1d	87,979,722
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	87,979,722
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,319,696
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	86,660,026
6	Minimum investment return. Enter 5% of line 5.	6	4,333,001

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,333,001
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	88,328
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	88,328
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,244,673
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	4,244,673
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	4,244,673

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	28,779,475
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	28,779,475
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	28,779,475

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				4,244,673
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 2015, 2014, 2013				
3 Excess distributions carryover, if any, to 2017				
a From 2012.	2,337,670			
b From 2013.	4,861,944			
c From 2014.	2,191,004			
d From 2015.				
e From 2016.	4,005,847			
f Total of lines 3a through e.	13,396,465			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>28,779,475</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				4,244,673
e Remaining amount distributed out of corpus	24,534,802			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	37,931,267			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	2,337,670			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	35,593,597			
10 Analysis of line 9				
a Excess from 2013.	4,861,944			
b Excess from 2014.	2,191,004			
c Excess from 2015.				
d Excess from 2016.	4,005,847			
e Excess from 2017.	24,534,802			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				28,862,950
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

JACOB M SAFRA

EDMOND M SAFRA

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Advancement of Education in Jaffa Inc 171-06 76th Ave Flushing, NY 11366	None	PC	Charitable	7,000
Ameri Friends of Yeshiva Reishit Chochmah 1931 Homecrest Ave Brooklyn, NY 11229	None	PC	Charitable	18,000
American Friends of the Israel Museum 545 FIFTH AVENUE SUITE 920 New York, NY 11229	None	PC	Charitable	105,500
Total ▶ 3a				28,862,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Friends of Binyan AV C/O Victor Kameo 1 W 34th street new york, NY 10001	None	PC	Charitable	315,000
American friends of Shovu Yisroel Inc 1551 East 7th Street Brooklyn, NY 11230	None	PC	Charitable	20,000
American Friends of Sucath David Inc 62 WEST 47th ST -ROOM 1501 NEW YORK, NY 10036	None	PC	Charitable	18,000
Total				28,862,950
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Friends of Ten-Yad-Brazil Inc 553 Montgomery Street Brooklyn, NY 11225	None	PC	Charitable	60,000
American Friends of the Open University 120 East 56 Street Suite 900 NEW YORK, NY 10022	None	PC	Charitable	17,250
American Friends of Un Techo Para Mi Pais 2050 SW 22nd St Suite 504 Miami, FL 33145	None	PC	Charitable	300,000
Total ▶ 3a				28,862,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Friends of YHSKiryat Arba C/O Signature Bank 84 Broadway Brooklyn, NY 11211	None	PC	Charitable	50,000
American Friends of Yirgun YRA 320 FIFTH AVENUE 3RD FL NEW YORK, NY 10001	None	PC	Charitable	3,600
Amit Children Inc817 BROADWAY NEW YORK, NY 10003	None	PC	Charitable	250,000
Total ▶ 3a				28,862,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Amri Frds of Kolliel Bais Yechiel Esformes C/O Shlomo Greenspan 6080 N Whippl Chicago, IL 60659	None	PC	Charitable	1,000
Birthright Israel Foundation 33 EAST 33RD STREET 7TH FLOOR NEW YORK, NY 10016	None	PC	Charitable	126,000
CH Chevra Simchas Shabbos Vyom Tov Inc 596 Montgomery St Brooklyn, NY 11225	None	PC	Charitable	6,000
Total ▶ 3a				28,862,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAF America 225 REINEKERS LANE SUITE 375 Alexandria, VA 22314	None	PC	Charitable	80,000
Chabad Center for Jewish Discovery 121 West 19th Street NEW YORK, NY 10011	None	PC	Charitable	26,000
Committee for Rescue of Israel's Babies 1274 49TH STREET ROOM 569 BROOKLYN, NY 11219	None	PC	Charitable	5,000
Total			▶	28,862,950
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Congregation Magen David of Manhattan 177 Sullivan Street New York, NY 10012	None	PC	Charitable	18,000
Dept of Neurology & Neuroscience Cornell 525 East 68th Street NEW YORK, NY 10065	None	PC	Charitable	100,000
Ezrat Israel Inc 806 Eastern PKY BROOKLYN, NY 11213	None	PC	Charitable	91,200
Total ▶ 3a				28,862,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Federation of Jewish Comm of the CIS Inc 445 Park Ave 9th Floor NEW YORK, NY 10022	None	PC	Charitable	3,000
Friends of Ahavat Shalom Inc c/o Charlie Gammal 1412 Broadway R NEW YORK, NY 10018	None	PC	Charitable	52,000
Girls Town Or Chadash 1417 Coney Island Avenue NEW YORK, NY 11230	None	PC	Charitable	10,000
Total ▶ 3a				28,862,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Guideline Services 4032 SPRUCE STREET PHILADELPHIA, PA 19104	None	PC	Charitable	11,000
Harvard University 124 Mount Auburn Street Cambridge, MA 02138	None	PC	Charitable	2,000,000
Jewish Agcy for Israel N Ameri Council 633 THIRD AVE NO 2100 NEW YORK, NY 10017	None	PC	Charitable	1,000,000
Total ▶ 3a				28,862,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jewish Latin Center NYC 440 EAST 23RD STREET ROOM ME NEW YORK, NY 10010	None	PC	Charitable	26,000
Lubavitch Center Aventura South Inc 18449 NE 28TH CT AVENTURA, FL 33160	None	PC	Charitable	5,000
Magen David Yeshivah 2130 MCDONALD AVE Brooklyn, NY 11223	None	PC	Charitable	500,000
Total 3a				28,862,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Menora International Inc 1455 EAST 15TH STREET BROOKLYN, NY 11230	None	PC	Charitable	79,200
Moise Safra Community Center Inc 555 Madison Av 5FL New York, NY 10022	None	PC	Charitable	19,500,000
Mosdot Beth Yaakov 1931 HOMECREST AVE BROOKLYN, NY 11229	None	PC	Charitable	195,000
Total ▶ 3a				28,862,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MSKCC1275 YORK AVENUE NEW YORK, NY 10065	None	PC	Charitable	100,000
NY Eye and Ear Infirmary of Mount Sinai 310 EAST 14TH STREET NEW YORK, NY 10003	None	PC	Charitable	200,000
Ohel Iaacov Foundation Inc 2520 NE 208th TER Miami, FL 33180	None	PC	Charitable	26,000
Total ▶ 3a				28,862,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ohr Yosef Inc 546 Fifth Avenue New York, NY 10036	None	PC	Charitable	191,000
Or Hachayim Inc 2132 84th St Brooklyn, NY 11214	None	PC	Charitable	316,000
P E F Israel Endowment Funds Inc 630 Third Avenue Ste 1501 NEW YORK, NY 10017	None	PC	Charitable	3,000
Total 3a				28,862,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Partners for Happiness Inc 4014 Chase Avenue Suite 217 Miami Beach, FL 33140	None	PC	Charitable	10,000
Propel Network Inc 120 Broadway Seventh Floor NEW YORK, NY 10271	None	PC	Charitable	50,000
Sephardic Academy of Manhattan 1274 SECOND AVENUE NEW YORK, NY 10065	None	PC	Charitable	550,000
Total				28,862,950
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Sephardic Rabbinical College 1299 Main Street Rahway, NJ 07065	None	PC	Charitable	150,000
Sephardic Synagogue of Fifth Avenue 5 East 62nd Street NEW YORK, NY 10065	None	PC	Charitable	70,200
Shuvi Nafshi Foundation Inc c/o Willoughbys 378 Fifth Avenue NEW YORK, NY 10018	None	PC	Charitable	160,000
Total				28,862,950
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The American Jewish Joint Distri Comm 711 Third Avenue 10th Floor NEW YORK, NY 10017	None	PC	Charitable	26,000
The Heschel School 30 West End Avenue NEW YORK, NY 10023	None	PC	Charitable	600,000
The Resource Foundation Inc 237 WEST 35TH STREET SUITE 1203 NEW YORK, NY 10001	None	PC	Charitable	18,000
Total ▶ 3a				28,862,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Trustees of University of Pennsylvania 3733 Spruce Street Philadelphia, PA 19104	None	PC	Charitable	600,000
UJA-Federation of New York 130 East 59th Street Suite 929D NEW YORK, NY 10022	None	PC	Charitable	100,000
World Jewish Congress American Section 501 Madison Avenue 9th Floor NEW YORK, NY 10022	None	PC	Charitable	126,000
Total ▶ 3a				28,862,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Yad David Inc 1002 Quentin Rd Suite 3002 BROOKLYN, NY 11223	None	PC	Charitable	56,000
Yeshiva University 500 WEST 185TH STREET NEW YORK, NY 10033	None	PC	Charitable	500,000
Zaka North Inc 11 Broadway Suite 518 NEW YORK, NY 10004	None	PC	Charitable	12,000
Total ▶ 3a				28,862,950

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: Moise Y Safra Foundation Inc

c/o M Safra Co

EIN: 27-0521354

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Expenditure Responsibility Statement

Name: Moise Y Safra Foundation Inc
c/o M Safra Co

EIN: 27-0521354

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AMERICAN FRIENDS OF BINYAN-AV FDN INC	1481 East 8th Street Brooklyn, NY 11230	2018-02-26	300,000	Building of the Talmud Torah	300,000	NO	10/1/18		THE GRANTEE ORGANIZATION CONFIRMS THAT THE GRANT FUNDS WERE USED FOR THE GRANT PURPOSE DESCRIBED ABOVE AND IN COMPLIANCE WITH THE WRITTEN AGREEMENT GOVERNING THE GRANT THERE HAS BEEN NO DIVERSION OF THE FUNDS
AMERICAN FRIENDS OF BINYAN-AV FDN INC	1481 East 8th Street Brooklyn, NY 11230	2018-06-29	15,000	Support charitable Endeavors of Binyan Av Israel	15,000	NO	10/1/18		THE GRANTEE ORGANIZATION CONFIRMS THAT THE GRANT FUNDS WERE USED FOR THE GRANT PURPOSE DESCRIBED ABOVE AND IN COMPLIANCE WITH THE WRITTEN AGREEMENT GOVERNING THE GRANT THERE HAS BEEN NO DIVERSION OF THE FUNDS

TY 2017 Investments - Other Schedule

Name: Moise Y Safra Foundation Inc
c/o M Safra Co

EIN: 27-0521354

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HEDGE FUNDS		67,073,933	67,073,933
EMS OVERSEAS II LTD		3,542,924	3,542,924

TY 2017 Other Expenses Schedule

Name: Moise Y Safra Foundation Inc
c/o M Safra Co

EIN: 27-0521354

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE, SHIPPING, DELIVERY	247			247
GOVERNMENT FEES	95			95
FILING FEES	168			168

TY 2017 Other Income Schedule

Name: Moise Y Safra Foundation Inc
c/o M Safra Co
EIN: 27-0521354

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Loss from partnership	-426,398	-426,398	

TY 2017 Other Increases Schedule

Name: Moise Y Safra Foundation Inc
c/o M Safra Co

EIN: 27-0521354

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	1,049,994

TY 2017 Other Professional Fees Schedule

Name: Moise Y Safra Foundation Inc
c/o M Safra Co

EIN: 27-0521354

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREP FEES	15,000			15,000

TY 2017 Taxes Schedule

Name: Moise Y Safra Foundation Inc
c/o M Safra Co

EIN: 27-0521354

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES - STATE	1,525			1,525
TAXES - FEDERAL	138,757			138,757

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990

OMB No 1545-0047
2017

Name of the organization
Moise Y Safra Foundation Inc
c/o M Safra Co

Employer identification number
27-0521354

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization Moise Y Safra Foundation Inc c/o M Safra Co	Employer identification number 27-0521354
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Edmond M Safra 767 Fifth Ave 46 FL New York, NY10153	\$ 15,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	Jacob M Safra 499 Park Ave 10th Floor New York, NY10022	\$ 509,821	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization Moise Y Safra Foundation Inc c/o M Safra Co	Employer identification number 27-0521354
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Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____

Name of organization Moise Y Safra Foundation Inc c/o M Safra Co	Employer identification number 27-0521354
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee