

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation THE DE RAMEL FOUNDATION		A Employer identification number 26-6190697	
Number and street (or P O box number if mail is not delivered to street address) OREILLY SKUNCIK 39 LONG WHARF MALL		B Telephone number (see instructions) (401) 846-7267	
City or town, state or province, country, and ZIP or foreign postal code NEWPORT, RI 02840		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>12,490,246</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,180	2,180	2,180	
	4 Dividends and interest from securities	366,270	366,270	366,270	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	108,921			
	b Gross sales price for all assets on line 6a	1,264,747			
	7 Capital gain net income (from Part IV, line 2)		108,921		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-8,018	0	-8,018		
12 Total. Add lines 1 through 11	469,353	477,371	360,432		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,749	4,749	0	0
	b Accounting fees (attach schedule)	14,080	10,560	0	3,520
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	4,830	0	4,830	0
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	137,356	75,918	0	55,875
	24 Total operating and administrative expenses. Add lines 13 through 23	161,015	91,227	4,830	59,395
	25 Contributions, gifts, grants paid	514,823			514,823
26 Total expenses and disbursements. Add lines 24 and 25	675,838	91,227	4,830	574,218	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-206,485				
b Net investment income (if negative, enter -0-)		386,144			
c Adjusted net income (if negative, enter -0-)			355,602		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		1	1
	2 Savings and temporary cash investments	462,168	287,803	287,803
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	9,532,726	9,502,259	12,202,442
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,994,894	9,790,063	12,490,246	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	11,014	12,668	
	23 Total liabilities (add lines 17 through 22)	11,014	12,668	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	9,983,880	9,777,395		
30 Total net assets or fund balances (see instructions)	9,983,880	9,777,395		
31 Total liabilities and net assets/fund balances (see instructions) .	9,994,894	9,790,063		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	9,983,880
2 Enter amount from Part I, line 27a		2	-206,485
3 Other increases not included in line 2 (itemize) ▶ _____		3	0
4 Add lines 1, 2, and 3		4	9,777,395
5 Decreases not included in line 2 (itemize) ▶ _____		5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	9,777,395

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a CAPITAL GAINS FROM K-1'S	P		
b CHARLES SCHWAB	P		
c CHARLES SCHWAB	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-47,377
b 6,296			6,296
c 1,258,451		1,108,449	150,002
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-47,377
b			6,296
c			150,002
d			
e			

2 Capital gain net income or (net capital loss)	2	108,921
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	6,296

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	617,431	12,556,092	0.049174
2016	627,383	12,308,091	0.050973
2015	649,252	12,595,779	0.051545
2014	594,052	13,065,845	0.045466
2013	585,077	12,429,603	0.047071

2 Total of line 1, column (d)	2	0.244229
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048846
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	12,875,593
5 Multiply line 4 by line 3	5	628,921
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,861
7 Add lines 5 and 6	7	632,782
8 Enter qualifying distributions from Part XII, line 4	8	574,218

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 7,923.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at PO BOX 912 NEWPORT RI ZIP+4 02840

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If yes, did the foundation receive any proceeds... 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions. Table with columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for Guillaume de Ramel and Pamela Younes.

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	12,696,682
b	Average of monthly cash balances.	1b	374,986
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	13,071,668
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	13,071,668
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	196,075
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	12,875,593
6	Minimum investment return. Enter 5% of line 5.	6	643,780

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	643,780
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	7,723
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,723
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	636,057
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	636,057
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	636,057

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	574,218
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	574,218
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	574,218

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				636,057
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			586,304	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>574,218</u>				
a Applied to 2017, but not more than line 2a			574,218	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			12,086	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				636,057
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	2,180	
4 Dividends and interest from securities.			14	366,270	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	108,921	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>K-1 INVESTMENT ACTIVITY</u>					-8,018
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		477,371	-8,018
13 Total. Add line 12, columns (b), (d), and (e). 13					469,353

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation’s exempt purposes (other than by providing funds for such purposes) (See instructions)
11A	THIS IS INVESTMENT ACTIVITY RELATED TO PARTNERSHIP INVESTMENTS

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation

Table with 3 columns: Question, Yes, No. Rows correspond to items 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [x] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here [Signature] 2019-11-15 [Title] May the IRS discuss this return with the preparer shown below (see instr)? [x] Yes [] No

Paid Preparer Use Only section containing fields for Preparer's name (ROBIN SKUNCIK JONES), Signature, Date, Check if self-employed, PTIN (P00223479), Firm's name (O'REILLY & SKUNCIK LTD), Firm's EIN (46-3082235), and Firm's address (39 LONG WHARF MALL, NEWPORT, RI 02840).

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER CHICAGO FOOD DEPOSITORY 4100 W ANN LURIE PL CHICAGO, IL 60632	NONE	501(C)(3)	GENERAL OPERATING FUND	5,000
JAMESTOWN ARTS CENTER 18 VALLEY STREET JAMESTOWN, RI 02835	NONE	501(C)(3)	GENERAL OPERATING FUND	5,000
NEWPORT COUNTY WOMEN'S RESOURCE CENTER 114 TOURO STREET NEWPORT, RI 02840	NONE	501(C)(3)	GENERAL OPERATING FUND	250
Total ▶ 3a				514,823

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEWPORT FILM174 BELLEVUE AVENUE NEWPORT, RI 02840	NONE	501(C)(3)	GENERAL OPERATING FUND	5,300
COMMEMORATIVE AIR FORCE 5661 MARINER DRIVE DALLAS, TX 75237	NONE	501(C)(3)	RESTRICTED N101RF	50,000
SQUASHBUSTERS250 LLOYD AVENUE PROVIDENCE, RI 02906	NONE	501(C)(3)	GENERAL OPERATING FUND	2,500
Total ▶ 3a				514,823

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STAR KIDSPO BOX 6214 MIDDLETOWN, RI 02842	NONE	501(C)(3)	GENERAL OPERATING FUND	2,500
SKS FOUNDATION 400 EASTWOOD COURT ENGLEWOOD, NJ 07631	NONE	501(C)(3)	SWAYAM KRISHI COMMUNITY - CLEAN WATER COMMUNITY	60,000
THE CONSERVATION AGENCY 6 SWINBURNE STREET JAMESTOWN, RI 02835	NONE	501(C)(3)	GENERAL OPERATING FUND	10,000
Total				514,823

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SOCIETY OF CINCINNATI 2118 MASSACHUSETTS AVENUE WASHINGTON, DC 20008	NONE	501(C)(3)	ROCHAMBEAU MONUMENT RESTORATION	1,000
FRIENDS OF CHRIST INDIA CHURCH 1045 OLD ACADEMY ROAD FAIRFIELD, CT 06824	NONE	501(C)(3)	GENERAL OPERATING FUND	2,000
TUNISON FOUNDATION 3 JULIANO DRIVE OXFORD, CT 06478	NONE	501(C)(3)	PLACID LASSIE C-47 \$25,000 - D-DAY SQUADRON & ANNUAL FUND \$50,000	75,000
Total ▶ 3a				514,823

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HERITAGE FLIGHT FOUNDATION 56 AIRPORT ROAD WESTERLY, RI 02891	NONE	501(C)(3)	GENERAL OPERATING FUND	5,000
WATCHDOG RI20 ALTIERI WAY 3 WARWICK, RI 02886	NONE	501(C)(3)	GENERAL OPERATING FUND	5,000
INSTITUTE FOR LABOR STUDIES 1540 PONTIAC AVENUE CRANSTON, RI 02920	NONE	501(C)(3)	COMMUNITY ANGELS	1,000
Total				514,823

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
INTERNATIONAL YACHT RESTORATION SCHOOL 449 THAMES STREET NEWPORT, RI 02840	NONE	501(C)(3)	GENERAL OPERATING FUND	1,000
MILTON ACADEMY170 CENTRE STREET MILTON, MA 02186	NONE	EDUCATIONAL	GENERAL OPERATING FUND	30,000
NAVAL WAR COLLEGE FOUNDATION 686 CUSHING RD NEWPORT, RI 02841	NONE	501(C)(3)	GENERAL OPERATING FUND	750
Total				514,823

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEWPORT ART MUSEUM 76 BELLEVUE AVENUE NEWPORT, RI 02840	NONE	501(C)(3)	GENERAL OPERATING FUND	25,000
NEWPORT HOSPITAL FOUNDATION 11 FRIENDSHIP STREET NEWPORT, RI 02840	NONE	501(C)(3)	GENERAL OPERATING FUND \$10,000 - RESTRICTED \$25,000	35,000
NEWPORT OPERA HOUSE AND PERFORMING ARTS CENTER 19 TOURO STREET NEWPORT, RI 02840	NONE	501(C)(3)	GENERAL OPERATING FUND	5,000
Total				514,823

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH AMERICAN TRAINER ASSN 2059 AIRPORT RD ELKHART, IN 46514	NONE	501(C)(3)	GENERAL OPERATING FUND	5,000
NORTH COUNTRY SCHOOL 4382 CASCADE ROAD LAKE PLACID, NY 12946	NONE	EDUCATIONAL	GENERAL OPERATING FUND	10,000
PRESERVATION SOCIETY OF NEWPORT COUNTY 424 BELLEVUE AVENUE NEWPORT, RI 02840	NONE	501(C)(3)	GENERAL OPERATING FUND	10,000
Total ▶ 3a				514,823

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MICHAEL'S COUNTRY DAY SCHOOL 180 RHODE ISLAND AVENUE NEWPORT, RI 02840	NONE	EDUCATIONAL	GENERAL OPERATING FUND	5,000
UNITED WAY OF RHODE ISLAND 50 VALLEY STREET PROVIDENCE, RI 02909	NONE	501(C)(3)	GENERAL OPERATING FUND	140,000
BIKE NEWPORT 62 BROADWAY NEWPORT, RI 02840	NONE	501(C)(3)	GENERAL OPERATING FUND	15,000
Total				514,823

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALLE LIMPIA FOUNDATION 1070 BROAD STREET PROVIDENCE, RI 02905	NONE	501(C)(3)	GENERAL OPERATING FUND	2,000
COPA SAFETY & EDUCATION FOUNDATION 2830 NORTH RANCHO DRIVE LAS VEGAS, NV 89130	NONE	501(C)(3)	GENERAL OPERATING FUND	1,000
COVENANT HOUSE TIMES SQUARE STATION PO BOX 731 NEW YORK, NY 10108	NONE	501(C)(3)	GENERAL OPERATING FUND	523
Total ▶ 3a				514,823

TY 2018 Accounting Fees Schedule**Name:** THE DE RAMEL FOUNDATION**EIN:** 26-6190697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	14,080	10,560	0	3,520

TY 2018 Investments - Other Schedule**Name:** THE DE RAMEL FOUNDATION**EIN:** 26-6190697**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CHARLES SCHWAB PORTFOLIO	AT COST	5,137,897	5,820,312
HCP ABSOLUTE RETURN FUND	AT COST	1,848,705	3,125,559
WGI EMERGING MKTS	AT COST	1,300,839	1,392,695
HCP PRIVATE EQUITY FUND V	AT COST	202,088	556,378
PRIME FINANCE PTRS III	AT COST	33,882	37,587
HCP REAL ESTATE FUNDS III	AT COST	184,947	262,307
HCP PRIVATE EQUITY FUND VII	AT COST	212,959	326,175
PRIME FINANCE CMBS B-PIECE	AT COST	488,723	589,210
PRIME FINANCE LONG DURATION	AT COST	67,051	67,051
HCP REAL ESTATE FUND II	AT COST	25,168	25,168

TY 2018 Legal Fees Schedule**Name:** THE DE RAMEL FOUNDATION**EIN:** 26-6190697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	4,749	4,749	0	0

TY 2018 Other Expenses Schedule**Name:** THE DE RAMEL FOUNDATION**EIN:** 26-6190697**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT RELATED EXPENSES	31,716	0	0	31,716
INVESTMENT MANAGEMENT FEES	94,897	75,918	0	18,979
WEBSITE DEVELOPMENT	5,180	0	0	5,180
MISCELLANEOUS	5,563	0	0	0

TY 2018 Other Income Schedule**Name:** THE DE RAMEL FOUNDATION**EIN:** 26-6190697**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 INVESTMENT ACTIVITY	-8,018		-8,018

TY 2018 Other Liabilities Schedule**Name:** THE DE RAMEL FOUNDATION**EIN:** 26-6190697

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD LIABILITY	11,014	12,668