

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

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 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THE RICHARD DIEBENKORN FOUNDATION		A Employer identification number 26-1517545	
Number and street (or P.O. box number if mail is not delivered to street address) 3214 COLLEGE AVENUE	Room/suite	B Telephone number (see instructions) (510) 428-1400	
City or town, state or province, country, and ZIP or foreign postal code BERKELEY, CA 94705		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>66,012,118</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6,314	6,314	6,314	
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-159,143			
	b Gross sales price for all assets on line 6a	1,193,500			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	3,338	0	3,338		
12 Total. Add lines 1 through 11	-149,491	6,314	9,652		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	90,000	18,000	0	72,000
	14 Other employee salaries and wages	629,023	125,805	0	503,218
	15 Pension plans, employee benefits	41,012	8,202	0	32,810
	16a Legal fees (attach schedule)	4,795	0	0	4,795
	b Accounting fees (attach schedule)	207,778	41,556	0	166,222
	c Other professional fees (attach schedule)	63,927	0	0	63,927
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	56,161	11,232	0	44,929
	19 Depreciation (attach schedule) and depletion	21,234	0	0	
	20 Occupancy	139,557	0	0	139,557
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	432,328	0	0	430,648
	24 Total operating and administrative expenses. Add lines 13 through 23	1,685,815	204,795	0	1,458,106
	25 Contributions, gifts, grants paid	106,000			106,000
26 Total expenses and disbursements. Add lines 24 and 25	1,791,815	204,795	0	1,564,106	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,941,306				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			9,652		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,002,454	1,100,314	1,100,314
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ 54,003 Less: allowance for doubtful accounts ▶ _____	27,300	54,003	54,003
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	42,490	27,606	27,606
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 49,900 Less: accumulated depreciation (attach schedule) ▶ _____ 32,234	23,631	17,666	17,666
15 Other assets (describe ▶ _____)	87,359,247	86,038,901	64,812,529	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	89,455,122	87,238,490	66,012,118	
Liabilities	17 Accounts payable and accrued expenses	21,043	22,055	
	18 Grants payable		66,667	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	53,986	59,980	
	23 Total liabilities (add lines 17 through 22)	75,029	148,702	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	0	0	
29 Total net assets or fund balances (see instructions)	89,380,093	87,089,788		
30 Total liabilities and net assets/fund balances (see instructions) .	89,455,122	87,238,490		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	89,380,093
2 Enter amount from Part I, line 27a	2	-1,941,306
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	87,438,787
5 Decreases not included in line 2 (itemize) ▶ _____	5	348,999
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	87,089,788

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SALE OF ARTWORK PROPETY TYPE: OTHER	D		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,193,500		1,352,643	-159,143
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-159,143
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-159,143
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-159,143

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,291,097	1,931,171	0.668557
2017	1,742,869	659,160	2.644076
2016	1,795,487	1,076,919	1.667244
2015	1,253,020	1,288,812	0.972229
2014	1,353,835	463,152	2.923090

2 Total of line 1, column (d)	2	8.875196
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	1.775039
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,343,876
5 Multiply line 4 by line 3	5	2,385,432
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	2,385,432
8 Enter qualifying distributions from Part XII, line 4	8	1,564,106

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total amount owed is 20,423.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>DIEBENKORN.ORG</u>	Yes	
14	The books are in care of ► <u>RICHARD GRANT</u> Telephone no. ► <u>(510) 428-1400</u>		
	Located at ► <u>3214 COLLEGE AVENUE BERKELEY CA</u> ZIP+4 ► <u>94705</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20___, 20___, 20___, 20___		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20___, 20___, 20___, 20___		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b		
Organizations relying on a current notice regarding disaster assistance check here.		<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b		No
<i>If "Yes" to 6b, file Form 8870.</i>					
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREA L LIGUORI 3214 COLLEGE AVENUE BERKELEY, CA 94705	MANAGING DIRECTOR 40.00	134,031	19,853	0
ANGELA R DOCTOR 3214 COLLEGE AVENUE BERKELEY, CA 94705	EXEC ADMIN 40.00	113,328	5,080	0
RAKIA FABER 3214 COLLEGE AVENUE BERKELEY, CA 94705	COLLECT MGR/REGIST 40.00	103,510	10,346	0
MICHAEL WALKER 3214 COLLEGE AVENUE BERKELEY, CA 94705	VISUAL RESOURCES SPE 40.00	104,683	1,853	0
KATHARINE FULTON-PEEBLES 3214 COLLEGE AVENUE BERKELEY, CA 94705	SOCIAL MEDIA SPECIAL 40.00	94,388	9,439	0
Total number of other employees paid over \$50,000.			▶	1

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)


3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ANCHIN BLOCK & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	ACCOUNTING	207,778
BRENT JONES 1486 AVON PARK TERRACE LOS ANGELES, CA 90026	ADVERTISING	60,000
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CATALOGUING AND MAINTAINING THE ARTISTIC WORKS OF RICHARD DIEBENKORN (AMERICAN, 1922-1993). THE ARTISTIC IMAGES ARE MADE AVAILABLE TO THIRD PARTIES FOR EDUCATIONAL PURPOSES	1,458,106
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0
2 _____	
All other program-related investments. See instructions.	
3 	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities.	1a 0
b	Average of monthly cash balances.	1b 1,364,341
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 1,364,341
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0
2	Acquisition indebtedness applicable to line 1 assets.	2 0
3	Subtract line 2 from line 1d.	3 1,364,341
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 20,465
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,343,876
6	Minimum investment return. Enter 5% of line 5.	6 67,194

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1
2a	Tax on investment income for 2019 from Part VI, line 5.	2a
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b
c	Add lines 2a and 2b.	2c
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a 1,564,106
b	Program-related investments—total from Part IX-B.	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 1,564,106
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5 0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 1,564,106

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. 2009-04-22

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	9,652	5,816	906	0	16,374
b 85% of line 2a	8,204	4,944	770	0	13,918
c Qualifying distributions from Part XII, line 4 for each year listed	1,564,106	1,291,097	1,742,869	1,795,487	6,393,559
d Amounts included in line 2c not used directly for active conduct of exempt activities	106,000	6,500	241,750	1,000	355,250
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,458,106	1,284,597	1,501,119	1,794,487	6,038,309
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0	0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	44,796	64,373	21,972	23,931	155,072
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> INTERNATIONAL FOUNDATION FOR ART RESEARCH INC 500 FIFTH AVE STE 935 NEW YORK, NY 10110	NONE	PC	GENERAL PURPOSE	1,000
THE ASPEN INSTITUTE 2300 N STREET NW SUITE 700 WASHINGTON, DC 20037	NONE	PC	GENERAL PURPOSE	5,000
UCLA FOUNDATION 10920 WILSHIRE BLVD STE 900 LOS ANGELES, CA 90024	NONE	PC	GENERAL PURPOSE	100,000
Total			▶ 3a	106,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with columns: Yes, No. Rows for 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.

b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Schedule table with columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [x] No

Schedule table for 2a with columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here [Signature line] 2020-11-13 [Title line]

May the IRS discuss this return with the preparer shown below (see instr.) [x] Yes [] No

Paid Preparer Use Only section with fields for name, signature, date, firm name, address, PTIN, and EIN.

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEVEN A NASH	PRESIDENT-DIRECTOR	0	0	0
3214 COLLEGE AVENUE BERKELEY, CA 94705	1.00			
COLIN B BAILEY	DIRECTOR	0	0	0
3214 COLLEGE AVENUE BERKELEY, CA 94705	1.00			
RICHARD GRANT	EXECUTIVE DIRECTOR	90,000	0	0
3214 COLLEGE AVENUE BERKELEY, CA 94705	40.00			
DAVID WATTS	DIRECTOR	0	0	0
3214 COLLEGE AVENUE BERKELEY, CA 94705	1.00			
GEOFFREY THOMAS	DIRECTOR	0	0	0
3214 COLLEGE AVENUE BERKELEY, CA 94705	1.00			
MICHAEL W WILSEY	DIRECTOR	0	0	0
3214 COLLEGE AVENUE BERKELEY, CA 94705	1.00			
LEAH LEVY	DIRECTOR	0	0	0
3214 COLLEGE AVENUE BERKELEY, CA 94705	1.00			
SARAH C BANCROFT	DIRECTOR	0	0	0
3214 COLLEGE AVENUE BERKELEY, CA 94705	1.00			
BENJAMIN GRANT	DIRECTOR	0	0	0
3214 COLLEGE AVENUE BERKELEY, CA 94705	1.00			
REBECCA RABINOW	DIRECTOR	0	0	0
3214 COLLEGE AVENUE BERKELEY, CA 94705	1.00			

TY 2019 Accounting Fees Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX RETURN PREPARATION FEES	207,778	41,556	0	166,222

TY 2019 All Other Program Related Investments Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545**Category****Amount**

NONE

0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE RICHARD DIEBENKORN FOUNDATION

EIN: 26-1517545

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNISHINGS	2013-06-23	221	176	SL	7.000000000000	32	0	32	
COMPUTER	2013-09-06	669	669	SL	5.000000000000	0	0	0	
EQUIPMENT	2013-03-19	1,620	1,620	SL	5.000000000000	0	0	0	
TELEPHONE	2014-10-21	1,558	929	SL	7.000000000000	223	0	223	
DESKS	2014-10-28	610	363	SL	7.000000000000	87	0	87	
CHAIRS	2014-10-29	420	250	SL	7.000000000000	60	0	60	
WINDOW COVERINGS	2014-11-25	1,947	1,135	SL	7.000000000000	278	0	278	
MONITOR	2014-10-30	156	128	SL	5.000000000000	27	0	28	
MONITOR	2014-10-31	156	128	SL	5.000000000000	27	0	28	
MONITORS	2014-10-31	156	128	SL	5.000000000000	27	0	28	
CABINETS	2014-08-20	2,967	1,731	SL	7.000000000000	424	0	424	
CABINETS	2014-09-10	796	465	SL	7.000000000000	114	0	114	
MONITORS	2014-02-05	1,855	1,515	SL	5.000000000000	31	0	31	
MONITORS	2014-06-10	729	596	SL	5.000000000000	61	0	61	
MONITORS	2014-06-11	1,587	1,294	SL	5.000000000000	132	0	132	
MONITORS	2014-12-01	1,987	1,621	SL	5.000000000000	366	0	366	
MONITORS	2014-06-13	640	523	SL	5.000000000000	53	0	53	
DESKS	2015-06-04	4,527	1,995	SL	7.000000000000	647	0	647	
DESKS	2015-07-15	1,376	607	SL	7.000000000000	197	0	197	
FURNITURE	2015-07-21	3,115	1,372	SL	7.000000000000	445	0	445	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LOBBY FURNITURE	2015-10-08	2,547	1,122	SL	7.000000000000	364	0	364	
MONITORS/STANDS	2015-01-09	1,962	1,552	SL	5.000000000000	392	0	392	
CABINETS	2015-01-22	1,215	681	SL	7.000000000000	174	0	174	
MONITORS/STANDS	2015-05-27	2,460	1,763	SL	5.000000000000	492	0	492	
FURNITURE	2016-01-17	1,802	965	SL	7.000000000000	257	0	257	
COPYRIGHTS	2011-09-03	728,277	112,040	SL	52.000000000000	14,005	0	14,005	
LAPTOP	2018-03-08	1,023	102	SL	5.000000000000	205	0	205	
LAPTOP	2018-05-08	2,037	204	SL	5.000000000000	393	0	393	
LAPTOP	2018-07-12	2,184	218	SL	5.000000000000	266	0	266	
LAPTOP	2018-08-03	2,391	239	SL	5.000000000000	478	0	478	
LAPTOP	2018-12-19	1,965	197	SL	5.000000000000	437	0	437	
LAPTOP	2018-12-21	1,331	133	SL	5.000000000000	407	0	407	
FURNITURE	2019-06-30	1,868		SL	7.000000000000	133	0	133	

**TY 2019 Land, Etc.
Schedule**

Name: THE RICHARD DIEBENKORN FOUNDATION

EIN: 26-1517545

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNISHINGS	221	208	13	
COMPUTER	669	669	0	
EQUIPMENT	1,620	1,620	0	
TELEPHONE	1,558	1,152	406	
DESKS	610	450	160	
CHAIRS	420	310	110	
WINDOW COVERINGS	1,947	1,413	534	
MONITOR	156	155	1	
MONITOR	156	155	1	
MONITORS	156	155	1	
CABINETS	2,967	2,155	812	
CABINETS	796	579	217	
MONITORS	1,855	1,546	309	
MONITORS	729	657	72	
MONITORS	1,587	1,426	161	
MONITORS	1,987	1,987	0	
MONITORS	640	576	64	
DESKS	4,527	2,642	1,885	
DESKS	1,376	804	572	
FURNITURE	3,115	1,817	1,298	
LOBBY FURNITURE	2,547	1,486	1,061	
MONITORS/STANDS	1,962	1,944	18	
CABINETS	1,215	855	360	
MONITORS/STANDS	2,460	2,255	205	
FURNITURE	1,802	1,222	580	
COPYRIGHTS	728,277	126,045	602,232	
LAPTOP	1,023	307	716	
LAPTOP	2,037	597	1,440	
LAPTOP	2,184	484	1,700	
LAPTOP	2,391	717	1,674	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAPTOP	1,965	634	1,331	
LAPTOP	1,331	540	791	
FURNITURE	1,868	133	1,735	

TY 2019 Legal Fees Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES IN CONNECTION WITH EXEMPT PURPOSES	4,795	0	0	4,795

TY 2019 Other Assets Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS	2,281	0	0
COPYRIGHTS	728,277	728,277	728,277
ACCUMULATED AMORTIZ-COPYRIGHTS	-112,030	-126,035	-126,035
WORKS OF ART - R. DIEBENKORN	86,740,719	85,436,659	64,210,287

TY 2019 Other Decreases Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545

Description	Amount
BOOK/TAX ADJ ON VALUE OF ARTWORK	348,999

TY 2019 Other Expenses Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING	61,490	0	0	61,490
ALARM SYSTEMS	619	0	0	619
ARCHIVES EXPENSE	21,222	0	0	21,222
BANK CHARGES	864	0	0	864
BOOKS,SUBSCRIPTIONS,REFERENCE	6,395	0	0	6,395
BUSINESS REGISTRATION FEES	265	0	0	265
MISCELLANEOUS	22,138	0	0	21,534
INSURANCE	144,734	0	0	144,734
JANITORIAL SERVICE	11,220	0	0	11,220
MEMBERSHIPS AND DUES	1,856	0	0	1,856

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EQUIPMENT RENTAL	174	0	0	174
PAYROLL SERVICE FEES	317	0	0	317
PENSION ADMINISTRATION FEES	2,597	0	0	2,597
REPAIRS AND MAINTENANCE	17,700	0	0	17,700
STAFF DEVELOPMENT	250	0	0	250
SUPPLIES	16,012	0	0	16,012
TELEPHONE	17,431	0	0	17,431
TRAVEL EXPENSES	107,044	0	0	107,044
ADDBACK OF PY ACCRUED EXPENSES	0	0	0	20,980
LESS CY ACCRUED EXPENSES	0	0	0	-22,056

TY 2019 Other Income Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXEMPT FUNCTION INCOME - CATALOGUE RAISONNE	591		591
ART ROYALTY INCOME	1,247		1,247
EXEMPT FUNCTION INCOME - USE OF ARTISTIC IMAGES	1,500		1,500

TY 2019 Other Liabilities Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	41,845	55,974
CREDIT CARD PAYABLE	141	144
SHIPPING DEPOSIT	12,000	0
403B LIABILITIES	0	3,862

TY 2019 Other Professional Fees Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACT AND CONSULTING FEES	63,927	0	0	63,927

TY 2019 Taxes Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	56,161	11,232	0	44,929