

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE RICHARD DIEBENKORN FOUNDATION		A Employer identification number 26-1517545	
Number and street (or P O box number if mail is not delivered to street address) 3214 COLLEGE AVENUE	Room/suite	B Telephone number (see instructions) (510) 428-1400	
City or town, state or province, country, and ZIP or foreign postal code BERKELEY, CA 94705		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 43,784,158		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	10,092,796			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-17,672			
	b Gross sales price for all assets on line 6a	2,281,500			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	906	0	906		
12 Total. Add lines 1 through 11	10,076,030	0	906		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	90,000	18,000	0	72,000
	14 Other employee salaries and wages	454,456	90,891	0	363,565
	15 Pension plans, employee benefits	34,063	6,813	0	27,250
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	145,070	29,014	0	116,056
	c Other professional fees (attach schedule)	125,602	0	0	125,602
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	43,566	0	0	43,566
	19 Depreciation (attach schedule) and depletion	20,101	0	0	
	20 Occupancy	103,774	0	0	103,774
	21 Travel, conferences, and meetings				
	22 Printing and publications	125,848	0	0	125,848
	23 Other expenses (attach schedule)	344,780	0	0	523,458
	24 Total operating and administrative expenses. Add lines 13 through 23	1,487,260	144,718	0	1,501,119
	25 Contributions, gifts, grants paid	241,750			241,750
26 Total expenses and disbursements. Add lines 24 and 25	1,729,010	144,718	0	1,742,869	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	8,347,020				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			906		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,227,608	1,087,883	1,087,883
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ <u>130,000</u>			
	Less allowance for doubtful accounts ▶ _____	26,350	130,000	130,000
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	38,990	38,990	38,990
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶ <u>37,101</u>				
Less accumulated depreciation (attach schedule) ▶ <u>17,515</u>	25,659	19,586	19,586	
15 Other assets (describe ▶ _____)	41,877,775	51,826,804	42,507,699	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	43,196,382	53,103,263	43,784,158	
Liabilities	17 Accounts payable and accrued expenses	281,746	30,205	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	26,904	63,681	
	23 Total liabilities (add lines 17 through 22)	308,650	93,886	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	0	0		
30 Total net assets or fund balances (see instructions)	42,887,732	53,009,377		
31 Total liabilities and net assets/fund balances (see instructions) .	43,196,382	53,103,263		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,887,732
2 Enter amount from Part I, line 27a	2	8,347,020
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,859,625
4 Add lines 1, 2, and 3	4	53,094,377
5 Decreases not included in line 2 (itemize) ▶ _____	5	85,000
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	53,009,377

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	SALE OF ARTWORK PROPETY TYPE OTHER	D		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,283,638		2,301,310	-17,672
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
a			-17,672
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-17,672
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-17,672

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,795,487	1,076,919	1.667244
2015	1,253,020	1,288,812	0.972229
2014	1,353,835	463,152	2.923090
2013	900,262	502,165	1.792761
2012	792,107	728,097	1.087914

2 Total of line 1, column (d)	2	8.443238
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1.688648
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	659,160
5 Multiply line 4 by line 3	5	1,113,089
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	1,113,089
8 Enter qualifying distributions from Part XII, line 4	8	1,742,869

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total amount owed is 0, and amount overpaid is 26,140.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for Yes/No are provided for each question.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 3214 COLLEGE AVENUE BERKELEY CA ZIP+4 94705

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶		<input type="checkbox"/>	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREA L LIGUORI 3214 COLLEGE AVENUE BERKELEY, CA 94705	MANAGING DIRECTOR 40 00	120,000	12,000	0
DAISY M HOLMAN 3214 COLLEGE AVENUE BERKELEY, CA 94705	HEAD OF ARCHIVES 40 00	95,300	2,635	0
ANGELA R DOCTOR 3214 COLLEGE AVENUE BERKELEY, CA 94705	EXEC ADMIN 40 00	90,750	5,215	0
RAKIA FABER 3214 COLLEGE AVENUE BERKELEY, CA 94705	COLLECT MGR/REGIST 40 00	72,375	7,378	0
CARL R SCHMITZ 3214 COLLEGE AVENUE BERKELEY, CA 94705	VIS RES/ART RES LIBR 40 00	66,150	6,835	0
Total number of other employees paid over \$50,000.				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ANCHIN BLOCK & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	ACCOUNTING	145,070
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CATALOGUING AND MAINTAINING THE ARTISTIC WORKS OF RICHARD DIEBENKORN (AMERICAN, 1922-1993)	1,501,119
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See instructions	0
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	669,198
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	669,198
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	669,198
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	10,038
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	659,160
6	Minimum investment return. Enter 5% of line 5.	6	32,958

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,742,869
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,742,869
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,742,869

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ _____				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. 2009-04-22

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	906	0	0	0	906
b 85% of line 2a	770	0	0	0	770
c Qualifying distributions from Part XII, line 4 for each year listed	1,742,869	1,795,487	1,253,020	1,353,835	6,145,211
d Amounts included in line 2c not used directly for active conduct of exempt activities	241,750	1,000	4,230	78,150	325,130
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	1,501,119	1,794,487	1,248,790	1,275,685	5,820,081
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)		0			0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	21,972	35,897	42,961	15,439	116,269
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> FINE ARTS MUSEUM FOUNDATION 50 HAGIWARA TEA GARDEN DR SAN FRANCISCO, CA 94121	NONE	SOI	GENERAL PURPOSE	237,500
SAN FRANCISCO ART INSTITUTE 800 CHESTNUT STREET SAN FRANCISCO, CA 94133	NONE	PC	GENERAL PURPOSE	4,250
Total ▶ 3a				241,750
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule...

Table with 3 columns: Question, Yes, No. Rows correspond to items 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here [Signature] 2018-11-12 [Title]
May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes [] No

Table for Paid Preparer Use Only with columns: Print/Type preparer's name (KULDEEPAK ACHARYA), Preparer's Signature, Date (2018-11-12), Check if self-employed, PTIN (P00731549), Firm's name (ANCHIN BLOCK & ANCHIN LLP), Firm's EIN (13-0436940), Firm's address (1375 BROADWAY, NEW YORK, NY 100187001), Phone no (212) 840-3456.

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEVEN A NASH 3214 COLLEGE AVENUE BERKELEY, CA 94705	PRESIDENT-DIRECTOR 1 00	0	0	0
COLIN B BAILEY 3214 COLLEGE AVENUE BERKELEY, CA 94705	DIRECTOR 1 00	0	0	0
RICHARD GRANT 3214 COLLEGE AVENUE BERKELEY, CA 94705	EXECUTIVE DIRECTOR 40 00	90,000	0	0
DAVID WATTS 3214 COLLEGE AVENUE BERKELEY, CA 94705	DIRECTOR 1 00	0	0	0
GEOFFREY THOMAS 3214 COLLEGE AVENUE BERKELEY, CA 94705	DIRECTOR 1 00	0	0	0
MICHAEL W WILSEY 3214 COLLEGE AVENUE BERKELEY, CA 94705	DIRECTOR 1 00	0	0	0
LEAH LEVY 3214 COLLEGE AVENUE BERKELEY, CA 94705	DIRECTOR 1 00	0	0	0
SARAH C BANCROFT 3214 COLLEGE AVENUE BERKELEY, CA 94705	DIRECTOR 1 00	0	0	0
KATHAN BROWN RESIGNED ON 10-06-2017 3214 COLLEGE AVENUE BERKELEY, CA 94705	DIRECTOR 1 00	0	0	0

TY 2017 Accounting Fees Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX RETURN PREPARATION FEES	145,070	29,014	0	116,056

TY 2017 All Other Program Related Investments Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545**Category****Amount**

NONE

0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE RICHARD DIEBENKORN FOUNDATION

EIN: 26-1517545

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNISHINGS	2013-06-23	221	112	SL	7 000000000000	32	0	32	
COMPUTER	2013-09-06	669	441	SL	5 000000000000	134	0	134	
EQUIPMENT	2013-03-19	1,620	1,215	SL	5 000000000000	324	0	324	
TELEPHONE	2014-10-21	1,558	483	SL	7 000000000000	223	0	223	
DESKS	2014-10-28	610	189	SL	7 000000000000	87	0	87	
CHAIRS	2014-10-29	420	130	SL	7 000000000000	60	0	60	
WINDOW COVERINGS	2014-11-25	1,947	579	SL	7 000000000000	278	0	278	
MONITOR	2014-10-30	156	66	SL	5 000000000000	31	0	31	
MONITOR	2014-10-31	156	66	SL	5 000000000000	31	0	31	
MONITORS	2014-10-31	156	66	SL	5 000000000000	31	0	31	
CABINETS	2014-08-20	2,967	883	SL	7 000000000000	424	0	424	
CABINETS	2014-09-10	796	237	SL	7 000000000000	114	0	114	
MONITORS	2014-02-05	1,855	773	SL	5 000000000000	371	0	371	
MONITORS	2014-06-10	729	304	SL	5 000000000000	146	0	146	
MONITORS	2014-06-11	1,587	660	SL	5 000000000000	317	0	317	
MONITORS	2014-12-01	1,987	827	SL	5 000000000000	397	0	397	
MONITORS	2014-06-13	640	267	SL	5 000000000000	128	0	128	
DESKS	2015-06-04	4,527	701	SL	7 000000000000	647	0	647	
DESKS	2015-07-15	1,376	213	SL	7 000000000000	197	0	197	
FURNITURE	2015-07-21	3,115	482	SL	7 000000000000	445	0	445	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LOBBY FURNITURE	2015-10-08	2,547	394	SL	7 000000000000	364	0	364	
MONITORS/STANDS	2015-01-09	1,962	768	SL	5 000000000000	392	0	392	
CABINETS	2015-01-22	1,215	333	SL	7 000000000000	174	0	174	
MONITORS/STANDS	2015-05-27	2,460	779	SL	5 000000000000	492	0	492	
FURNITURE	2016-01-17	1,802	472	SL	7 000000000000	257	0	257	
COPYRIGHTS	2011-09-03	728,277	84,030	SL	52 000000000000	14,005	0	14,005	

TY 2017 General Explanation Attachment**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	RECONCILIATION OF FIXED ASSET AND A/D	PART II, LINE 14	FIXED ASSETS PER DEPRECIATION SCHEDULE 765,355LESS COPYRIGHTS <728,277>PLUS ROUNDING ADJUSTMENT 23TOTAL FIXED ASSETS REPORTED ON PART II, LINE 14 37,101 ACCUMULATED DEPRECIATION PER DEPRECIATION SCHEDULE 115,571LESS COPYRIGHTS ACCUMULATED AMORTIZATION <98,035>LESS ROUNDING ADJUSTMENT <21>TOTAL A/D REPORTED ON PART II, LINE 14 17,515

TY 2017 Land, Etc. Schedule

Name: THE RICHARD DIEBENKORN FOUNDATION

EIN: 26-1517545

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNISHINGS	221	144	77	
COMPUTER	669	575	94	
EQUIPMENT	1,620	1,539	81	
TELEPHONE	1,558	706	852	
DESKS	610	276	334	
CHAIRS	420	190	230	
WINDOW COVERINGS	1,947	857	1,090	
MONITOR	156	97	59	
MONITOR	156	97	59	
MONITORS	156	97	59	
CABINETS	2,967	1,307	1,660	
CABINETS	796	351	445	
MONITORS	1,855	1,144	711	
MONITORS	729	450	279	
MONITORS	1,587	977	610	
MONITORS	1,987	1,224	763	
MONITORS	640	395	245	
DESKS	4,527	1,348	3,179	
DESKS	1,376	410	966	
FURNITURE	3,115	927	2,188	
LOBBY FURNITURE	2,547	758	1,789	
MONITORS/STANDS	1,962	1,160	802	
CABINETS	1,215	507	708	
MONITORS/STANDS	2,460	1,271	1,189	
FURNITURE	1,802	729	1,073	
COPYRIGHTS	728,277	98,035	630,242	

TY 2017 Other Assets Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCUMULATED AMORTIZ-COPYRIGHTS	-84,025	-98,030	-98,030
OTHER ASSETS	4,229	4,513	4,513
COPYRIGHTS	728,277	728,277	728,277
WORKS OF ART - R DIEBENKORN	41,229,294	51,192,044	41,872,939

TY 2017 Other Decreases Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545

Description	Amount
PRIOR PERIOD ADJUSTMENT	85,000

TY 2017 Other Expenses Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING	70,759	0	0	70,759
ALARM SYSTEMS	598	0	0	598
INSURANCE	72,359	0	0	72,359
BUSINESS REGISTRATION FEES	110	0	0	110
BANK CHARGES	473	0	0	473
OFFICE EQUIPMENT RENTAL	57	0	0	57
JANITORIAL SERVICE	11,220	0	0	11,220
REPAIRS AND MAINTENANCE	12,657	0	0	12,657
POSTAGE, MAILING SERVICE	7,582	0	0	7,582
SUPPLIES	35,410	0	0	35,410

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE	21,695	0	0	21,695
MEMBERSHIPS AND DUES	2,002	0	0	2,002
MISCELLANEOUS EXPENSES	8,453	0	0	8,453
TRAVEL EXPENSES	71,996	0	0	71,996
BOOKS,SUBSCRIPTIONS,REFERENCE	6,685	0	0	6,685
ADDBACK OF PY ACCRUED EXPENSES	0	0	0	242,340
LESS CY ACCRUED EXPENSES	0	0	0	-63,662
PENSION ADMINISTRATION FEES	1,283	0	0	1,283
FRAMING EXPENSES	21,441	0	0	21,441

TY 2017 Other Income Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXEMPT FUNCTION INCOME - CATALOGUE RAISONNE	906		906

TY 2017 Other Increases Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545

Description	Amount
BOOK/TAX ADJ ON VALUE OF ARTWORK CONTRIBUTION	1,859,625

TY 2017 Other Liabilities Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	19,692	60,615
CREDIT CARD PAYABLE	7,212	3,066

TY 2017 Other Professional Fees Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACT AND CONSULTING FEES	125,602	0	0	125,602

TY 2017 Taxes Schedule**Name:** THE RICHARD DIEBENKORN FOUNDATION**EIN:** 26-1517545

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	43,566	0	0	43,566

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990

OMB No 1545-0047
2017

Name of the organization
THE RICHARD DIEBENKORN FOUNDATION

Employer identification number
26-1517545

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE RICHARD DIEBENKORN FOUNDATION	Employer identification number 26-1517545
------------------------------------------------------------------	-----------------------------------------------------

Part I Contributors (See Instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	<hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	<hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	<hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	<hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	<hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	<hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)

Name of organization THE RICHARD DIEBENKORN FOUNDATION	Employer identification number 26-1517545
------------------------------------------------------------------	-----------------------------------------------------

Part II	Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed
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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	CONTRIBUTION OF ARTWORK	\$ 1,230,875	2017-04-28
2	CONTRIBUTION OF ARTWORK	\$ 783,750	2017-06-10
3	CONTRIBUTION OF ARTWORK	\$ 7,926,000	2017-07-01
4	CONTRIBUTION OF ARTWORK	\$ 48,750	2017-10-01
7	CONTRIBUTION OF ARTWORK	\$ 4,250	2017-06-15
		\$	

Name of organization THE RICHARD DIEBENKORN FOUNDATION	Employer identification number 26-1517545
------------------------------------------------------------------	-----------------------------------------------------

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

Additional Data

Software ID:

Software Version:

EIN: 26-1517545

Name: THE RICHARD DIEBENKORN FOUNDATION

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DIEBENKORN SURVIVOR'S TRUST <hr/> 1169 RIVER PINE CIRCLE <hr/> PETALUMA, CA94954	\$ 1,230,875	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contribution)
2	DIEBENKORN SURVIVOR'S TRUST <hr/> 1169 RIVER PINE CIRCLE <hr/> PETALUMA, CA94954	\$ 783,750	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contribution)
3	DIEBENKORN SURVIVOR'S TRUST <hr/> 1169 RIVER PINE CIRCLE <hr/> PETALUMA, CA94954	\$ 7,926,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contribution)
4	DIEBENKORN SURVIVOR'S TRUST <hr/> 1169 RIVER PINE CIRCLE <hr/> PETALUMA, CA94954	\$ 48,750	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contribution)
5	DIEBENKORN SURVIVOR'S TRUST <hr/> 1169 RIVER PINE CIRCLE <hr/> PETALUMA, CA94954	\$ 91,671	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
6	JOHN BERGGRUEN GALLERY INC <hr/> 10 HAWTHORNE ST <hr/> SAN FRANCISCO, CA94105	\$ 7,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<p>DIEBENKORN SURVIVOR'S TRUST</p> <hr/> <p>1169 RIVER PINE CIRCLE</p> <hr/> <p>PETALUMA, CA 94954</p>	<hr/> <p>\$ 4,250</p>	<p>Person <input checked="" type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input checked="" type="checkbox"/></p> <p>(Complete Part II for noncash contribution)</p>