

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public
- ▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

04/01, 2018, and ending

03/31, 2019

Name of foundation

PETER G. PETERSON FOUNDATION

A Employer identification number

26-0316905

Number and street (or P O box number if mail is not delivered to street address)

888-C EIGHTH AVENUE BOX #144

Room/suite

B Telephone number (see instructions)

(212) 542-9200

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10019

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 864,874,008.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A) check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

200,000.

2 Check ☐ if the foundation is not required to attach Sch B.

3 Interest on savings and temporary cash investments.

2,474,879.

2,474,879.

4 Dividends and interest from securities

2,359,465.

13,387,558.

5a Gross rents

b Net rental income or (loss)

5,699,110.

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 133,822,252.

7 Capital gain net income (from Part IV, line 2)

31,515,768.

8 Net short-term capital gain.

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule) ATCH 1

125,304.

1,860,869.

12 Total. Add lines 1 through 11

10,858,758.

49,239,074.

13 Compensation of officers, directors, trustees, etc.

1,897,569.

1,897,569.

14 Other employee salaries and wages

4,095,222.

4,095,222.

15 Pension plans; employee benefits

1,667,713.

1,667,591.

16a Legal fees (attach schedule) ATCH 2

313,413.

245,608.

b Accounting fees (attach schedule) ATCH 3

181,174.

122,788.

c Other professional fees (attach schedule) [4]

4,180,276.

2,539,155.

1,673,615.

17 Interest

18 Taxes (attach schedule) (see instructions) [5]

413,393.

399,959.

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

367,909.

316,396.

22 Printing and publications

68,153.

74,437.

23 Other expenses (attach schedule) ATCH 6

4,979,360.

6,645,154.

4,675,543.

24 Total operating and administrative expenses.

Add lines 13 through 23.

18,164,182.

9,584,268.

14,768,769.

25 Contributions, gifts, grants paid

31,750,310.

23,915,810.

26 Total expenses and disbursements Add lines 24 and 25

49,914,492.

9,584,268.

0.

38,684,579.

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

-39,055,734.

b Net investment income (if negative, enter -0-)

39,654,806.

c Adjusted net income (if negative, enter -0-)

J 50

2949108100403 0

SCANNED JUL 10 2020

3/4

MAR 17 2020

MAR 20 2020

MAR 20 2020

RECEIVED IN CORRESP
IRS - OSC - 08
MAR 05 2020
OGDEN, UTAH

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,050,789.	955,998.	955,998.
	2 Savings and temporary cash investments	146,727,022.	130,192,395.	130,192,395.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,068,104.	239,458.	239,458.
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 7	60,344,203.	55,875,465.	55,875,465.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) ATCH 8	678,217,691.	677,034,015.	677,034,015.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ ATCH 9)	588,799.	576,677.	576,677.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	887,996,608.	864,874,008.	864,874,008.	
Liabilities	17 Accounts payable and accrued expenses	1,353,562.	1,600,237.	
	18 Grants payable	10,833,923.	18,668,424.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ ATCH 10)	2,791,533.	2,331,207.	
23 Total liabilities (add lines 17 through 22)	14,979,018.	22,599,868.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	873,017,590.	842,274,140.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	873,017,590.	842,274,140.	
	31 Total liabilities and net assets/fund balances (see instructions)	887,996,608.	864,874,008.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	873,017,590.
2 Enter amount from Part I, line 27a	2	-39,055,734.
3 Other increases not included in line 2 (itemize) ▶ ATCH 11	3	8,312,284.
4 Add lines 1, 2, and 3	4	842,274,140.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	842,274,140.

Form 990-PF (2018)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	31,515,768.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	36,767,983.	844,607,145.	0.043533
2016	30,480,714.	709,437,813.	0.042965
2015	28,219,297.	612,096,991.	0.046103
2014	27,025,290.	586,785,015.	0.046057
2013	18,345,609.	506,859,321.	0.036195
2 Total of line 1, column (d)			2 0.214853
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.042971
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 898,817,547.
5 Multiply line 4 by line 3.			5 38,623,089.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 396,548.
7 Add lines 5 and 6.			7 39,019,637.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.			8 38,684,579.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	793,096.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	
3 Add lines 1 and 2		3	793,096.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	793,096.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	851,727.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	200,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		1,051,727.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		258,631.
11 Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 258,631. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> NY,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2018)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.PGPF.ORG	X	
14 The books are in care of PETER G. PETERSON FOUNDATION Telephone no 212-542-9200 Located at 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY ZIP+4 10019		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Form 990-PF (2018)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? .N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		1,897,569.	206,735.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		1,019,034.	101,712.	0.

Total number of other employees paid over \$50,000. 29

Form 990-PF (2018)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 14		4,691,795.
Total number of others receiving over \$50,000 for professional services		26

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 GRANTS AND GRANT-MAKING - SEE ATTACHMENT 15	
	33,864,257.
2 EDUCATION, AWARENESS, AND ENGAGEMENT - SEE ATTACHMENT 15	
	8,264,995.
3 POLICY RESEARCH AND ANALYSIS - SEE ATTACHMENT 15	
	4,794,514.
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0.

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	208,494,177.
b	Average of monthly cash balances	1b	49,888,007.
c	Fair market value of all other assets (see instructions)	1c	654,122,940.
d	Total (add lines 1a, b, and c)	1d	912,505,124.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	912,505,124.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	13,687,577.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	898,817,547.
6	Minimum investment return. Enter 5% of line 5	6	44,940,877.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	44,940,877.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	793,096.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	793,096.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	44,147,781.
4	Recoveries of amounts treated as qualifying distributions	4	47,062.
5	Add lines 3 and 4	5	44,194,843.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	44,194,843.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	38,684,579.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	38,684,579.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,684,579.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				44,194,843.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			32,359,384.	
b Total for prior years 20 <u>16</u> , 20 <u>15</u> , 20 <u>14</u>				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>38,684,579.</u>				
a Applied to 2017, but not more than line 2a			32,359,384.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions) <u>EXHIBIT 1</u>	200,000.			
d Applied to 2018 distributable amount.				6,125,195.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	200,000.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				38,069,648.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	200,000.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2018

(b) 2017

(c) 2016

(d) 2015

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets.

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 16

b The form in which applications should be submitted and information and materials they should include

ATCH 16

c Any submission deadlines

ATCH 16

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 16

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 17				23,915,810.
Total			3a	23,915,810.
b Approved for future payment ATCH 18				14,523,581.
Total			3b	14,523,581.

Part XVI-A^c Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .			14	2,474,879.	
4 Dividends and interest from securities			14	2,359,465.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,699,110.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a OTHER INCOME			01	125,304.	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)				10,658,758.	
13 Total. Add line 12, columns (b), (d), and (e)				13	10,658,758.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

TREASURER
Title

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

PnnrType preparer's name MARGARET A BRADSHAW		Preparer's signature <i>Margaret A. Bradshaw</i>		Date 02/13/2020	Check <input type="checkbox"/> if self-employed	PTIN P00501222
Firm's name ▶ KPMG LLP				Firm's EIN ▶ 13-5565207		
Firm's address ▶ 8350 BROAD STREET, SUITE 900 MCLEAN, VA 22102				Phone no 703-286-8000		

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PARTNERSHIP K-1 - SHORT-TERM				P	-283,763.	
		PARTNERSHIP K-1 - LONG-TERM				P	25,466,783.	
123,984,984.		PUBLICLY TRADED SECURITIES - LONG-TERM 118,510,938.					5,474,046.	
632,495.		OTHER SECURITIES				P	632,495.	
1,143.		457(F) CAPITAL GAIN				P	1,143.	
9,203,630.		DISPOSITION OF PARTNERSHIP INTEREST 8,978,566.					225,064.	
TOTAL GAIN (LOSS)					<u>31,515,768.</u>	

Schedule B

(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2018

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Go to www.irs.gov/Form990 for the latest information.

Name of the organization

PETER G. PETERSON FOUNDATION

Employer identification number

26-0316905

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **PETER G. PETERSON FOUNDATION**Employer identification number
26-0316905**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FORD FOUNDATION 320 E 43RD ST NEW YORK, NY 10017	\$ 200,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

26-0316905

Part II

[illegible]

Name of organization PETER G. PETERSON FOUNDATION

Employer identification number

26-0316905

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP - ORDINARY TRADE/BUSINESS		21,309.
PARTNERSHIP - ROYALTY INCOME		283,026.
PARTNERSHIP - OTHER PORTFOLIO INCOME		336,264.
PARTNERSHIP - OTHER INCOME		1,219,713.
PARTNERSHIP - CANCELLATION OF DEBT OTHER INCOME	125,304.	557.
TOTALS	<u>125,304.</u>	<u>1,860,869.</u>

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	313,413.			245,608.
TOTALS	<u>313,413.</u>			<u>245,608.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
AUDIT & ACCOUNTING FEES	98,500.			91,500.
PROFESSIONAL TAX FEES	82,674.			31,288.
TOTALS	<u>181,174.</u>			<u>122,788.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
COMMUNICATIONS	112,208.		123,447.
INVESTMENT MANAGEMENT	2,539,155.	2,539,155.	
OTHER PROFESSIONAL FEES	361,000.		346,000.
INFORMATION TECHNOLOGY	505,691.		529,337.
HUMAN RESOURCES	662,222.		674,831.
TOTALS	<u>4,180,276.</u>	<u>2,539,155.</u>	<u>1,673,615.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
TAX EXPENSES	413,393.	
PARTNERSHIP - FOREIGN TAXES		399,959.
TOTALS	<u>413,393.</u>	<u>399,959.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MEDIA SPONSORSHIPS AND ADVERTISING	179,217.			181,985.
OTHER PROGRAM EXPENSES	4,402,313.			4,250,569.
OTHER MISCELLANEOUS EXPENSES	397,830.			242,989.
K-1 OTHER PORTFOLIO DEDUCTIONS		285,465.		
K-1 ADVISORY FEES		343,780.		
K-1 INVESTMENT INTEREST EXP		339,793.		
K-1 OTHER DEDUCTIONS		5,576,749.		
K-1 ROYALTY DEDUCTIONS		99,367.		
TOTALS	<u>4,979,360.</u>	<u>6,645,154.</u>		<u>4,675,543.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
QUANTA SVCS INC OM		1,268,064.	1,268,064.
FEDEX CORP COM	6,000,349.	4,533,436.	4,533,436.
WHIRLPOOL CORP.	3,674,640.	3,189,360.	3,189,360.
AIRBUS GROUP - UNSPON ADR	7,612,827.	4,924,027.	4,924,027.
CITIGROUP INC	7,087,500.	6,533,100.	6,533,100.
D R HORTON INC	2,725,182.	3,608,336.	3,608,336.
GOLDMAN SACHS GROUP	8,311,380.	6,335,670.	6,335,670.
JPMORGAN CHASE & CO	6,323,275.	5,820,725.	5,820,725.
LENNAR CORP CL A	3,156,944.	2,827,584.	2,827,584.
PULTEGROUP INC COM	2,553,038.	2,420,581.	2,420,581.
TRI POINTE HOMES INC COM	1,839,355.	1,415,061.	1,415,061.
AECOM COM	253,008.	210,687.	210,687.
TOLL BROS INC	549,621.	460,030.	460,030.
LENNAR CORP CL B	51,076.	41,898.	41,898.
ADIANT PLC SHS	1,015,920.	220,320.	220,320.
FORD MOTOR CO DEL COM PAR	1,108,000.	2,786,772.	2,786,772.
TAYLOR MORRISON HOME CORP CL A	931,200.	710,000.	710,000.
GENERAL MTRS CO COM	1,296,598.	6,410,880.	6,410,880.
EDITAS MEDICINE INC	5,854,290.	2,158,934.	2,158,934.
TOTALS	60,344,203.	55,875,465.	55,875,465.

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SILCHESTER INTL INVESTORS	40,635,681.	37,452,765.	37,452,765.
HIGHFIELDS CAPITAL IV LP	17,206,739.	2,714,373.	2,714,373.
FARALLON CAP INST PARTNERS LP	27,430,642.	52,074,505.	52,074,505.
TPG-AXON PARTNERS (OFFSHORE) LTD	98,653.	94,534.	94,534.
ETON PARK OVERSEAS FUND LTD	79,735.	33,407.	33,407.
GSO SPECIAL SITUATIONS OVERSEAS FUND LTD	387,107.	467,714.	467,714.
BROOKSIDE CAYMAN LTD	41,440.	911.	911.
FORTRESS CREDIT OPP. FUND (B) LP	2,945,855.	2,156,861.	2,156,861.
CENTERBRIDGE CREDIT PARTNERS TE, LP	2,083,339.	1,811,949.	1,811,949.
GS VINTAGE FUND V OFFSHORE LP	1,889,607.	1,286,376.	1,286,376.
GENERAL ATLANTIC INVESTMENT PARTNERS I, LP	13,790,474.	9,578,344.	9,578,344.
BAUPOST VALUE PARTNERS LP IV	21,694,375.	22,599,658.	22,599,658.
WELSH CARSON ANDERSON STOWE XI LP	5,185,001.	3,536,423.	3,536,423.
KING STREET CAPITAL LTD	38,483.	5,112.	5,112.
CEDAR ROCK CAPITAL PARTNERS LLC	44,366,860.	26,999,843.	26,999,843.
CYRUS SELECT OPP. FUND LTD	13,688,165.	13,798,527.	13,798,527.
DOUBLELINE TOTAL RETURN BOND FUND	15,458,716.		
ENCAP ENERGY CAP FD IX, LP	3,607,581.	3,603,603.	3,603,603.
LCP VII (OFFSHORE), LP	1,788,817.	1,418,022.	1,418,022.
GOLUB CAPITAL PARTNERS VIII LP	8,978,566.		
WHITE DEER ENERGY LP II	4,698,657.	4,154,421.	4,154,421.
ACACIA CONSERVATION FUND (OFFSHORE), LTD.	40,210,968.	38,228,721.	38,228,721.
JP MORGAN SHORT DURATION BD FD	19,007,428.		
SENATOR GLOBAL OPPORTUNITY			

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
OFFSHORE FUND LTD	16,801,198.	16,695,726.	16,695,726.
GAOLING FEEDER FUND LTD	297,412.	173,509.	173,509.
ROUTE ONE OFFSHORE FUND, LTD	1,030.		
ELLIOT INTERNATIONAL LIMITED	24,396,131.	24,951,865.	24,951,865.
TRIDENT V LP	2,932,778.	1,994,894.	1,994,894.
ENCAP ENERGY CAPITAL FUND			
VIII-B, LP	2,778,024.	2,880,032.	2,880,032.
GARRISON REAL ESTATE FD II LP	1,519,883.	650,408.	650,408.
LONE CASCADE LP	30,839,295.	32,016,130.	32,016,130.
RIVA CAPITAL PARTNERS III LP	4,841,062.	4,023,878.	4,023,878.
SFC ENERGY PARTNERS IIB LP	6,767,444.	4,990,265.	4,990,265.
HIGHBROOK INCOME PROPERTY FUND, LP	3,010,763.	1,539,645.	1,539,645.
AMERICAN SECURITIES PARTNERS VI, LP	4,854,187.	4,532,625.	4,532,625.
DENHAM COMMODITY PARTNERS FUND VI-A, LP	7,057,881.	8,045,258.	8,045,258.
ABRAMS CAPITAL PARTNERS II LP	9,838,286.	11,088,454.	11,088,454.
OVERLOOK PARTNERS FUND LP	24,190,354.	23,451,837.	23,451,837.
NGP NATURAL RESOURCES X LP	4,892,645.	3,830,454.	3,830,454.
PASSPORT SPECIAL OPPORTUNITIES FUND, LTD	198,606.	185,071.	185,071.
HIGHBROOK INCOME PROP FD II	6,775,793.	3,037,363.	3,037,363.
CYRUS OPP. FUND II LTD	9,697,881.	9,701,176.	9,701,176.
ANCHORAGE ILLIQUID OPP			
OFFSHORE IV, LP	3,908,877.	3,112,822.	3,112,822.
GOLD	23,414,256.	22,911,075.	22,911,075.
FINEPOINT CAPITAL PARTNERS II LP	20,701,373.	20,811,610.	20,811,610.
ENCAP FLATROCK MIDSTREAM FUND	3,237,504.	6,997,082.	6,997,082.
GARRISON REAL ESTATE FUND III	5,417,206.	5,194,175.	5,194,175.
ARTEMIS REAL ESTATE PARTNERS FUND II, L.P.	5,069,604.	3,736,857.	3,736,857.

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ENCAP ENERGY CAPITAL			
FUND X, L.P.	5,222,749.	6,434,838.	6,434,838.
COLUMBUS HILL OVERSEAS, LTD.	19,765,810.	18,959,835.	18,959,835.
STEELMILL FUND LTD	20,325,676.	18,155,937.	18,155,937.
WARBURG PINCUS PRIVATE EQUITY			
XII LP	5,879,962.	8,163,762.	8,163,762.
FPA APARTMENT OPP. FD V-A LP	7,548,870.	3,843,536.	3,843,536.
ROARK CAP PART IV AIV I-B,LP	5,503,017.	5,655,802.	5,655,802.
CANTILLON GLOBAL EQUITY L.P.	39,794,232.	45,045,017.	45,045,017.
PROVIDENCE STRATEGIC GROWTH II	8,280,890.	9,574,529.	9,574,529.
WARBURG PINCUS CHINA FUND, L.P	2,765,992.	5,429,694.	5,429,694.
FOLIUM AGRICULTURE FD I PARALL	3,915,725.	5,846,644.	5,846,644.
FOLIUM TIMBER FD I PARALLEL-1	341,976.	1,371,642.	1,371,642.
ALTAS PARTNERS HOLDINGS (A) LP	1,459,294.	8,448,064.	8,448,064.
VANGUARD INST INDEX-INST	32,166,547.		
ACTIVUM SG FEEDER FD V LP	2,799,463.	5,057,401.	5,057,401.
ENCAP ENERGY CAPITAL FUND XI,	434,688.	890,431.	890,431.
ENCAP FLATROCK MIDSTREAM FD IV	273,998.	2,366,290.	2,366,290.
FPA APARTMENT OPP. FD VI-A LP	736,554.	3,510,127.	3,510,127.
HIGHBROOK INCOME PROP FD III	495,255.	4,047,280.	4,047,280.
NEXUS SPECIAL SITUATIONS II LP	129,748.	1,389,358.	1,389,358.
PROVIDENCE STRAT GROWTH III	30,244.	4,642,687.	4,642,687.
REDWOOD DRAWDOWN OFFSHORE II	580,949.	2,594,060.	2,594,060.
ROARK CAPITAL PARTNERS V (TE)	1,160,505.	1,706,758.	1,706,758.
WARBURG PINCUS FINANCIAL SECTO	1,103,185.	1,329,550.	1,329,550.
ICHIGO JAPAN FUND B	8,750,000.	23,826,923.	23,826,923.
YIHENG CAPITAL OFFSHORE			
PARTNERS, LTD.		19,312,034.	19,312,034.
AMANSA FEEDER, LTD		9,439,740.	9,439,740.
WARBURG PINCUS GLOBAL			
GROWTH LP		74,639.	74,639.
LUMINATE CAPITAL PARTNERS II		1,867,638.	1,867,638.
CEPHEI QFII CHINA ABSOLUTE			

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
RETURN OFFSHORE FEEDER FD LTD.		18,599,410.	18,599,410.
GOODWATER CAPITAL III, LP		527,465.	527,465.
H CAPITAL V, LP		354,644.	354,644.
TOTALS	<u>678,217,691.</u>	<u>677,034,015.</u>	<u>677,034,015.</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 9

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
457(F) PLAN ASSET	420,137.	363,326.	363,326.
DIVIDEND/OTHER RECEIVABLES	34,405.	207,107.	207,107.
SOFTWARE/DIGITAL	134,257.	6,244.	6,244.
TOTALS	<u>588,799.</u>	<u>576,677.</u>	<u>576,677.</u>

ATTACHMENT 10FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
DEFERRED EXCISE TAX	2,371,396.	1,967,882.
457(F) PLAN LIABILITY	420,137.	363,325.
TOTALS	<u>2,791,533.</u>	<u>2,331,207.</u>

ATTACHMENT 11FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

UNREALIZED GAIN ON INVESTMENTS
RECOVERY OF PRIOR YEAR GRANT

8,265,124.

47,160.

TOTAL

8,312,284.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MICHAEL A. PETERSON 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIRECTOR & CHAIRMAN, CEO 40.00	0.	0.	0.
JOAN GANZ COONEY 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIRECTOR 2.00	0.	0.	0.
MICHAEL SHANKMAN 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	TREASURER 10.00	0.	0.	0.
LORETTA UCELLI 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	EXEC VP, STRATEGY & COMM) 40.00	435,319.	49,975.	0.
JAY WANT 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	EXECUTIVE DIRECTOR - PCH 40.00	418,298.	50,986.	0.
SUSAN TANAKA 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	SENIOR POLICY ADVISOR 40.00	350,784.	46,339.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
CARRIE HALL 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	VP, COMM & PUBLIC AFFAIRS 40.00	259,844.	25,959.	0.
JEFFREY HOLLAND 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	VP, RESEARCH 40.00	242,748.	24,201.	0.
SUK YUN WON 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	CHIEF OPERATING OFFICER 40.00	190,576.	9,275.	0.
GRAND TOTALS		1,897,569.	206,735.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>
SHAWN DIMANTHA 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIRECTOR, PROD DEV 40.00	209,309.	20,917. 0.
MYRA SUNG 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIR, COMM & INITIV 40.00	206,069.	20,592. 0.
RUSS LEVSEN 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIR, POLICY COMM 40.00	205,228.	20,508. 0.
RIKARD TREIBER 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIR, GRANTS MGMT 40.00	201,109.	20,085. 0.
JEFFREY SELBERG 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	SENIOR ADVISOR - PCH 20.00	197,319.	19,610. 0.
	TOTAL COMPENSATION	1,019,034.	101,712. 0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 14

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
EAST END ADVISORS, LLC 610 FIFTH AVENUE, SUITE 506 NEW YORK, NY 10020	INVESTMENT MGMT	1,978,624.
PURPLE STRATEGIES, LLC 815 SLATERS LANE ALEXANDRIA, VA 22314	COMMUNICATIONS	800,000.
PEAKXV, LLC 1332 HERMOSA AVE, SUITE 5 HERMOSA BEACH, CA 90254	COMMUNICATIONS	715,479.
RATIONAL 360 1828 L STREET, NW, SUITE 640 WASHINGTON, DC 20036	COMMUNICATIONS	637,161.
GREENHAVEN ASSOCIATES INC 3 MANHATTANVILLE RD PURCHASE, NY 10577	INVESTMENT MGMT	560,531.
	TOTAL COMPENSATION	<u>4,691,795.</u>

Form 990PF, Part IX-A Summary of Direct Charitable Activities**FOUNDATION ACTIVITIES**

The Peter G. Peterson Foundation's mission is to increase public awareness of the nature and urgency of key fiscal challenges threatening America's future, and to accelerate action on them. We work to bring Americans together to find and implement sensible, long-term solutions that transcend age, party lines, and ideological divides. We advance our mission through grant-making, education and awareness initiatives, and policy research and analysis.

In 2014, the Foundation established The Peterson Center on Healthcare, an organization dedicated to making higher quality, more affordable healthcare a reality for all Americans. As a division of the Foundation, the Center is working to transform U.S. healthcare into a high-performance system by finding innovative solutions that improve quality and lower costs, and accelerating their adoption on a national scale. The Center collaborates with stakeholders across the healthcare system and engages in grant-making, partnerships, and research.

Grants and Grant-making

The Foundation provides grants to fund a variety of projects and organizations that advance its mission. Grantees include research organizations, foundations, universities, associations, and other not-for-profit entities that engage in activities outlined under grant agreements with the Foundation. These grants support a range of education, engagement, and research projects and initiatives related to the nation's long-term fiscal and economic challenges. A complete listing of our paid grants in fiscal year 2019 can be found in Attachment 17.

Education, Awareness, and Engagement

The Foundation's education, awareness, and engagement initiatives seek to improve Americans' understanding of our nation's long-term fiscal challenges and provide opportunities to participate in finding solutions. The Foundation produces information on fiscal and economic policy topics for the general public; develops print, television, and digital media advertising; and issues policy research briefs and statements around key milestones. The Foundation enables broad discourse regarding fiscal and economic issues through its websites and social media. In addition, the Foundation convenes an annual Fiscal Summit and other events that bring together policy leaders, experts, and elected officials from across the political and ideological spectrum to discuss fiscal and economic issues.

Policy Research and Analysis

The Foundation produces non-partisan research, analyses, and other data-driven information to help make complex fiscal and economic issues more understandable and meaningful to the public. The Foundation's research and analyses are incorporated into its education, awareness, and engagement activities. This material is made accessible on the Foundation's website and includes: analyses of budget and economic issues; a library of charts and graphs, blog postings, primers and policy research briefs that explain the budget and budget process; and the relationship between the budget, the economy, and demographic trends. The Foundation's research efforts are also reflected in speeches, articles, and presentations.

ATTACHMENT 16FORM 990PF, PART XV - SUPPLEMENTARY INFORMATION2a - NAME, ADDRESS, AND TELEPHONE NUMBER OR EMAIL ADDRESS:

INITIAL GRANT INQUIRIES ARE
ACCEPTED VIA EMAIL TO
INQUIRIES@PGPF.ORG

2b - FORM IN WHICH APPLICATION SHOULD BE SUBMITTED:

A BRIEF DESCRIPTION OF THE PROPOSED PROJECT VIA EMAIL, OR THE
"INQUIRIES" LINK ON THE FOUNDATION'S WEBSITE.

2c - SUBMISSION DEADLINES:

INQUIRIES ARE ACCEPTED AT ANY TIME DURING THE YEAR.

2d - RESTRICTIONS OR LIMITATIONS ON AWARDS:

PETER G. PETERSON FOUNDATION GENERAL GRANT ELIGIBILITY GUIDELINES/
REQUIREMENTS:

THE PETER G. PETERSON FOUNDATION:

-CONSIDERS GRANT REQUESTS DIRECTLY RELATED TO THE FOUNDATION'S
MISSION AND PRIORITIES

-GENERALLY AWARDS GRANTS TO U.S. BASED 501(C)(3) NONPROFIT
ORGANIZATIONS

-PREFERS TO SUPPORT ORGANIZATIONS THAT HAVE BEEN IN EXISTENCE FOR AT
LEAST TWO YEARS, WITH ANNUAL OPERATING BUDGETS OF AT LEAST \$1 MILLION

-SEEKS TO PARTNER WITH ORGANIZATIONS THAT HAVE THE ABILITY TO
IMPLEMENT PROGRAMMING FOR NATIONAL IMPACT

THE PETER G. PETERSON FOUNDATION DOES NOT PARTICIPATE IN ACTIVITIES
WHICH ARE PROHIBITED FOR PRIVATE FOUNDATIONS AND DOES NOT SUPPORT
INSTITUTIONS THAT DISCRIMINATE ON THE BASIS OF, AMONG OTHER THINGS,
RACE, RELIGION, GENDER, NATIONAL ORIGIN, AGE, DISABILITY OR SEXUAL
ORIENTATION, IN POLICY OR IN PRACTICE. IN ADDITION THE PETER G.
PETERSON FOUNDATION DOES NOT GENERALLY ENGAGE IN CERTAIN OTHER
PRACTICES, INCLUDING BUT NOT LIMITED TO:

-FUNDING ORGANIZATIONS BASED OUTSIDE OF THE UNITED STATES

-GIVING GRANTS TO INDIVIDUALS

-FUNDING SOCIAL OR FRATERNAL ORGANIZATIONS

-SUPPORTING CAPITAL CAMPAIGNS, AUCTIONS, AND OTHER SIMILAR ACTIVITIES

-PROVIDING UNRESTRICTED FUNDING

-UNDERWRITING CHAIRS, ENDOWMENTS, OR ACADEMIC SCHOLARSHIPS

FOR MORE INFORMATION ON THE FOUNDATION'S GUIDELINES FOR AWARDS,
APPLICANTS MAY VISIT OUR WEBSITE: WWW.PGPF.ORG