

2949114617514 8

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

CRANE W & EDITH MEM SCHOL FD-TR

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

BNY Mellon, N A - P O Box 185

City or town, state or province, country, and ZIP or foreign postal code

Pittsburgh

PA

15230-0185

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number

25-6680661

B Telephone number (see instructions)

(215) 553-3032

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☐ Section 501(c)(3) exempt private foundation☒ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) ▶ \$ 1,331,786

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	21,969	21,705		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	45,354			
b Gross sales price for all assets on line 6a 188,299				
7 Capital gain net income (from Part IV, line 2)		45,354		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	67,323	67,059	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	15,364	9,218		6,146
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	651	651		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	16,015	9,869	0	6,146
25 Contributions, gifts, grants paid	60,306			60,306
26 Total expenses and disbursements. Add lines 24 and 25	76,321	9,869	0	66,452
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-8,998			
b Net investment income (if negative, enter -0-)		57,190		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

HTA

SCANNED JUL 11 2018

Form 990-PF (2017) CRANE W & EDITH MEM SCHOL FD-TR

25-6680661

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		43,154	62,779	62,779
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		1,074,492	1,046,815	1,269,007	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,117,646	1,109,594	1,331,786	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,117,646	1,109,594	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		1,117,646	1,109,594		
31	Total liabilities and net assets/fund balances (see instructions)		1,117,646	1,109,594		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,117,646
2	Enter amount from Part I, line 27a	2	-8,998
3	Other increases not included in line 2 (itemize) ▶ <u>FEDERAL TAX REFUND</u>	3	1,182
4	Add lines 1, 2, and 3	4	1,109,830
5	Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	236
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,109,594

Form 990-PF (2017)

Form 990-PF (2017)

CRANE W & EDITH MEM SCHOL FD-TR

25-6680661

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	45,354	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	66,417	1,168,815	0.056824
2015	103,958	1,268,011	0.081985
2014	66,943	1,319,288	0.050742
2013	6,323	1,241,432	0.005093
2012	54,927	1,144,648	0.047986
2 Total of line 1, column (d)		2	0.242630
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3	0.048526
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4	1,251,054
5 Multiply line 4 by line 3		5	60,709
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	572
7 Add lines 5 and 6		7	61,281
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8	66,452

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	572
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	572
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	572
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	137
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	137
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	435
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2018 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► BNY MELLON, N A Telephone no ► (215) 553-3032 Located at ► P O BOX 185, PITTSBURGH, PA ZIP+4 ► 15230-0185		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year, did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions</p> <p>Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p>5b N/A</p> <p>6b X</p> <p>7b N/A</p>
---	--

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BNY Mellon, N.A. P O Box 185 Pittsburgh, PA 15230-0185	TRUSTEE SEE ATTACHED	15,364	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ NONE

Form 990-PF (2017)

CRANE W & EDITH MEM SCHOL FD-TR

25-6680661

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3

NONE

Form 990-PF (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,222,328
b	Average of monthly cash balances	1b	47,778
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,270,106
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,270,106
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	19,052
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,251,054
6	Minimum investment return. Enter 5% of line 5	6	62,553

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	62,553
2a	Tax on investment income for 2017 from Part VI, line 5	2a	572
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	572
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	61,981
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	61,981
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	61,981

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	66,452
b	Program-related investments—total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	66,452
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	572
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	65,880

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				61,981
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015			10,664	
e From 2016			8,250	
f Total of lines 3a through e		18,914		
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 66,452				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				61,981
e Remaining amount distributed out of corpus	4,471			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,385			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	23,385			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015			10,664	
d Excess from 2016			8,250	
e Excess from 2017			4,471	

N/A

- ☒ 4942(j)(3) or ☐ 4942(j)(5)

[illegible]

(4) Gross investment income

NOT APPLICABLE

Part XV Supplementary Information *(continued)***3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			3a	60,306
b Approved for future payment NONE				
Total			3b	NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	21,965	
5	Net rental income or (loss) from real estate.					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	45,354	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		67,319	0
13	Total. Add line 12, columns (b), (d), and (e)				13	67,319

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

4/30/2018 2 19 46 PM - XXXXXXXX41W0 - 221 - 13 - CRANE W & EDITH MEM SCHOL FD-TR

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost or Other Basis		Expense of Sale and Cost of Improvements		Net Gain or Loss	
Capital Gains/Losses										188,299		142,945				45,354	
Other sales										0		0				0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
1 NIKE INC CLASS B	654108103	X				4/21/2015	9/14/2017	640	601					39			
2 NVIDIA CORP	67066G104	X				11/11/2016	6/13/2017	595	348					247			
3 NVIDIA CORP	67066G104	X				11/11/2016	6/13/2017	314	180					134			
4 PALO ALTO NETWORKS INC	697435105	X				3/25/2015	3/1/2017	1,275	1,524					-249			
5 PALO ALTO NETWORKS INC	697435105	X				5/6/2016	3/1/2017	349	402					53			
6 PANERA BREAD CO CL A	6984QW108	X				4/20/2016	4/8/2017	624	438					188			
7 PANERA BREAD CO CL A	6984QW108	X				4/19/2016	4/8/2017	312	217					95			
8 PANERA BREAD CO CL A	6984QW108	X				4/19/2016	5/25/2017	1,254	887					387			
9 PANERA BREAD CO CL A	6984QW108	X				5/9/2016	5/25/2017	310	217					93			
10 PANERA BREAD CO CL A	6984QW108	X				5/9/2016	6/5/2017	628	433					195			
11 PANERA BREAD CO CL A	6984QW108	X				4/18/2016	7/19/2017	630	422					208			
12 PANERA BREAD CO CL A	6984QW108	X				5/9/2016	7/19/2017	315	217					98			
13 PEPSICO INC	713448108	X				2/25/2000	1/6/2017	1,589	495					1,074			
14 MICRON TECHNOLOGY INC	595112103	X				1/3/2017	6/13/2017	624	448					176			
15 MICRON TECHNOLOGY INC	595112103	X				1/3/2017	7/25/2017	896	672					224			
16 MICRON TECHNOLOGY INC	595112103	X				12/7/2016	7/25/2017	896	603					293			
17 MICRON TECHNOLOGY INC	595112103	X				12/7/2016	7/27/2017	604	402					202			
18 MICRON TECHNOLOGY INC	595112103	X				11/14/2016	7/27/2017	906	531					375			
19 MICRON TECHNOLOGY INC	595112103	X				11/14/2016	8/3/2017	1,386	885					501			
20 MICRON TECHNOLOGY INC	595112103	X				11/14/2016	8/7/2017	282	177					105			
21 MICRON TECHNOLOGY INC	595112103	X				11/11/2016	8/7/2017	564	352					212			
22 NIKE INC CLASS B	654108103	X				12/4/2015	9/14/2017	427	530					-103			
23 NIKE INC CLASS B	654108103	X				7/19/2016	9/14/2017	534	576					-42			
24 INCYTE CORPORATION	45337C102	X				12/19/2016	8/11/2017	621	515					106			
25 INTEL CORP	458140100	X				6/23/2016	1/25/2017	754	660					94			
26 INTEL CORP	458140100	X				6/23/2016	2/10/2017	704	660					44			
27 INTEL CORP	458140100	X				6/23/2016	3/13/2017	1,052	989					63			
28 INTEL CORP	458140100	X				6/30/2016	3/13/2017	350	324					26			
29 INTERCONTINENTAL EXCHA	45866F104	X				1/17/2013	7/11/2017	1,964	786					1,178			
30 INTERCONTINENTAL EXCHA	45866F104	X				1/17/2013	8/30/2017	648	262					386			
31 JOHNSON & JOHNSON	478180104	X				7/8/2015	1/31/2017	2,835	2,574					261			
32 JILLY EU & CO	532457108	X				1/20/2016	10/30/2017	629	818					-11			
33 MARATHON PETROLEUM CO	56585A102	X				11/12/2015	1/30/2017	1,934	2,189					-255			
34 MARATHON PETROLEUM CO	56585A102	X				5/3/2016	2/1/2017	475	380					95			
35 MARATHON PETROLEUM CO	56585A102	X				6/27/2016	2/1/2017	949	662					287			
36 MERCK & CO INC	58933Y105	X				8/11/2016	10/25/2017	624	637					13			
37 MERCK & CO INC	58933Y105	X				6/26/2017	10/25/2017	624	661					-37			
38 PEIZER INC	717081103	X				7/7/2009	5/24/2017	513	234					279			
39 PEIZER INC	717081103	X				7/7/2009	5/24/2017	1,698	778					922			
40 PIONEER NATURAL RESOUR	723787107	X				11/3/2016	3/8/2017	581	516					65			
41 PROCTER & GAMBLE CO	742718109	X				1/6/2016	5/12/2017	1,722	1,580					142			
42 QUALCOMM INC	747525103	X				10/14/2016	4/20/2017	524	651					-127			
43 QUALCOMM INC	747525103	X				10/27/2016	4/20/2017	624	697					-173			
44 QUALCOMM INC	747525103	X				9/2/2016	5/11/2017	545	628					-83			
45 QUALCOMM INC	747525103	X				9/2/2016	5/30/2017	574	623					-49			
46 QUALCOMM INC	747525103	X				9/8/2016	5/30/2017	574	617					-43			
47 SCHLUMBERGER LTD	806857108	X				1/6/2017	5/19/2017	721	886					-145			
48 SCHLUMBERGER LTD	806857108	X				11/30/2012	6/21/2017	654	708					54			
49 SYNCHRONY FINANCIAL	87165B103	X				10/5/2016	11/20/2017	1,017	840					177			
50 TAIWAN SEMICONDUCTOR N	874039100	X				11/16/2016	8/8/2017	367	299					68			
51 TAIWAN SEMICONDUCTOR N	874039100	X				11/16/2016	6/8/2017	368	298					70			
52 COMMIT TO PUR MELLON OF	899286880	X				12/27/2016	2/2/2017	1,479	1,479					0			
53 COMMIT TO PUR MELLON OF	899286880	X				12/27/2017	12/31/2017	12,506	12,506					0			
54 ACCENTURE PLC-CL A	G1151C101	X				3/17/2017	6/21/2017	507	500					7			
55 ACCENTURE PLC-CL A	G1151C101	X				11/28/2016	6/28/2017	858	848					10			
56 ACCENTURE PLC-CL A	G1151C101	X				3/17/2017	6/26/2017	368	375					-7			
57 ACCENTURE PLC-CL A	G1151C101	X				11/6/2014	6/29/2017	1,474	998					476			
58 ACCENTURE PLC-CL A	G1151C101	X				4/5/2017	6/29/2017	123	119					4			
59 EATON CORP PLC	G29183103	X				11/30/2012	8/8/2017	1,469	856					613			
60 NABORS INDUSTRIES LTD	G6359F103	X				8/23/2016	10/25/2017	12	20					-8			
61 NABORS INDUSTRIES LTD	G6359F103	X				8/23/2016	10/25/2017	385	687					-292			
62 NABORS INDUSTRIES LTD	G6359F103	X				8/24/2016	10/25/2017	196	336					140			
63 NABORS INDUSTRIES LTD	G6359F103	X				8/25/2016	10/25/2017	118	201					83			
64 NABORS INDUSTRIES LTD	G6359F103	X				8/26/2016	10/25/2017	296	503					-207			
65 NABORS INDUSTRIES LTD	G6359F103	X				5/19/2017	10/25/2017	356	627					271			
66 NABORS INDUSTRIES LTD	G6359F103	X				3/6/2017	10/25/2017	58	147					-89			
67 NABORS INDUSTRIES LTD	G6359F103	X				3/7/2017	10/25/2017	289	732					-443			
68 NABORS INDUSTRIES LTD	G6359F103	X				5/19/2017	10/25/2017	58	105					-47			
69 BROADCOM LTD	Y09827109	X				2/3/2018	3/17/2017	665	397					268			
70 BROADCOM LTD	Y09827109	X				3/17/2018	3/17/2017	444	303					141			
71 GENERAL ELECTRIC CO	369604103	X				1/22/2016	6/16/2017	2,601	2,534					67			
72 HALIBURTON CO	409216101	X				11/30/2012	1/6/2017	566	329					237			

4/30/2018 2 19 46 PM - XXXXXX41W0 - 221 - 13 - CRANE W & EDITH MEM SCHOL FD-TR

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Capital Gains/Losses										188,299		142,945		45,354	
Other sales										0		0		0	
Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
73 HARTFORD FINL SVCS GROU	416515104	X				12/12/2016	11/20/2017	1,118	970					148	
74 APPLE INC	037833100	X				3/13/2017	6/8/2017	620	557					63	
75 BROADCOM LTD	Y09827109	X				10/29/2015	4/5/2017	440	240					200	
76 BROADCOM LTD	Y09827109	X				10/29/2015	10/17/2017	243	120					123	
77 BROADCOM LTD	Y09827109	X				7/25/2017	10/17/2017	486	508					22	
78 BROADCOM LTD	Y09827109	X				9/20/2013	10/17/2017	486	84					402	
79 BROADCOM LTD	Y09827109	X				9/20/2013	10/26/2017	734	126					608	
80 BROADCOM LTD	Y09827109	X				9/20/2013	11/7/2017	808	126					682	
81 BROADCOM LTD	Y09827109	X				9/20/2013	12/14/2017	1,034	158					876	
82 BROADCOM LTD	Y09827109	X				10/29/2015	3/17/2017	222	120					102	
83 TAIWAN SEMICONDUCTOR M	874038100	X				11/16/2016	6/16/2017	357	298					59	
84 TAIWAN SEMICONDUCTOR M	874038100	X				11/16/2016	7/5/2017	695	597					98	
85 TESARO INC	861568107	X				1/31/2017	10/18/2017	797	1,125					328	
86 TIME WARNER INC	887317303	X				8/14/2014	3/16/2017	984	758					226	
87 AT&T INC	002068102	X				1/24/2007	6/8/2017	385	367					18	
88 AT&T INC	002068102	X				6/8/2016	6/8/2017	1,540	1,594					54	
89 ABBOTT LABORATORIES	002824100	X				1/31/2017	8/15/2017	978	831					147	
90 ALEXION PHARMACEUTICAL	015351109	X				11/4/2016	8/11/2017	681	683					22	
91 ALEXION PHARMACEUTICAL	015351109	X				11/4/2016	10/24/2017	551	546					5	
92 ALPHABET INC/CA-CL A	02079K305	X				8/11/2015	1/3/2017	809	694					115	
93 ALPHABET INC/CA-CL A	02079K305	X				8/19/2015	12/21/2017	1,073	691					382	
94 ALPHABET INC/CA-CL A	02079K305	X				7/27/2015	12/21/2017	1,073	665					408	
95 AMERICAN TOWER CORP	03027X100	X				6/24/2015	3/6/2017	115	95					20	
96 AMERICAN TOWER CORP	03027X100	X				6/25/2015	3/6/2017	458	381					77	
97 AMERICAN TOWER CORP	03027X100	X				7/8/2015	3/6/2017	344	285					59	
98 AMERICAN TOWER CORP	03027X100	X				7/8/2015	6/21/2017	653	475					178	
99 AMERICAN TOWER CORP	03027X100	X				6/26/2015	6/21/2017	131	94					37	
100 TIME WARNER INC	887317303	X				8/13/2014	3/16/2017	984	742					242	
101 TIME WARNER INC	887317303	X				8/13/2014	3/17/2017	1,968	1,483					485	
102 TIME WARNER INC	887317303	X				5/9/2016	6/29/2017	999	741					258	
103 TIME WARNER INC	887317303	X				1/8/2016	11/8/2017	915	724					191	
104 TWENTY-FIRST CENTURY FC	90130A101	X				3/17/2017	12/15/2017	1,059	930					129	
105 UNITED TECHNOLOGIES CO	913017109	X				11/30/2012	1/13/2017	2,864	2,079					785	
106 UNIVERSAL HEALTH SERVIC	913903100	X				9/22/2015	6/16/2017	692	834					-142	
107 UNIVERSAL HEALTH SERVIC	913903100	X				9/21/2015	6/19/2017	1,269	1,525					-256	
108 UNIVERSAL HEALTH SERVIC	913903100	X				9/22/2015	6/19/2017	115	139					-24	
109 VERIZON COMMUNICATIONS	92343V104	X				11/30/2012	5/4/2017	459	441					18	
110 VERIZON COMMUNICATIONS	92343V104	X				9/29/2015	5/4/2017	918	872					46	
111 VOYA FINANCIAL INC	929089100	X				10/19/2015	11/13/2017	411	400					11	
112 VOYA FINANCIAL INC	929089100	X				10/20/2015	11/13/2017	288	282					6	
113 VOYA FINANCIAL INC	929089100	X				10/21/2015	11/13/2017	535	522					13	
114 WELLS FARGO & COMPANY	949746101	X				12/4/2017	5/22/2017	528	550					-22	
115 WELLS FARGO & COMPANY	949746101	X				3/5/2001	5/22/2017	528	246					282	
116 WELLS FARGO & COMPANY	949746101	X				3/5/2001	7/11/2017	2,752	1,229					1,523	
117 WILLIAMS COS INC	969457100	X				9/27/2016	11/8/2017	1,972	2,135					-163	
118 ZIMMER BIOMET HOLDINGS	98956P102	X				5/26/2016	8/10/2017	2,097	2,328					-231	
119 ZIMMER BIOMET HOLDINGS	98956P102	X				5/27/2016	8/10/2017	221	246					-25	
120 APPLE INC	037833100	X				3/13/2017	6/18/2017	285	278					7	
121 APPLE INC	037833100	X				3/13/2017	6/21/2017	292	278					14	
122 BNY MELLON CORP BOND-M	05569M368	X				8/30/2016	4/3/2017	2,745	2,800					-55	
123 BNY MELLON CORP BOND-M	05569M368	X				11/11/2013	4/3/2017	4,258	4,173					85	
124 BNY MELLON SPT US GOV SE	05569M780	X				9/1/2016	4/3/2017	5,500	5,950					-50	
125 BNY MELLON INTERMEDIATE	05569M814	X				11/6/2013	4/3/2017	8,500	8,717					-217	
126 BNY MELLON BOND FUND-M	05569M830	X				8/30/2016	4/3/2017	19,000	19,735					-735	
127 BIOMARIN PHARMACEUTICA	09061G101	X				2/19/2015	10/18/2017	268	313					-45	
128 BIOMARIN PHARMACEUTICA	09061G101	X				2/20/2015	10/18/2017	89	105					-16	
129 BIOMARIN PHARMACEUTICA	09061G101	X				2/20/2015	10/18/2017	357	428					-71	
130 BIOMARIN PHARMACEUTICA	09061G101	X				2/23/2015	10/18/2017	268	323					-55	
131 BIOMARIN PHARMACEUTICA	09061G101	X				2/24/2015	10/18/2017	357	427					-70	
132 CABOT OIL & GAS CORP CL	127097103	X				12/8/2016	3/6/2017	892	708					184	
133 CABOT OIL & GAS CORP CL	127097103	X				12/7/2016	3/6/2017	231	237					-6	
134 CABOT OIL & GAS CORP CL	127097103	X				12/8/2016	3/6/2017	461	484					-23	
135 CABOT OIL & GAS CORP CL	127097103	X				12/9/2016	3/6/2017	461	491					-30	
136 CITIZENS FINANCIAL GROUP	174610105	X				1/19/2016	1/24/2017	1,087	668					419	
137 CITIZENS FINANCIAL GROUP	174610105	X				1/19/2016	11/20/2017	764	446					318	
138 CITIZENS FINANCIAL GROUP	174610105	X				1/20/2016	11/21/2017	1,895	1,079					816	
139 CITIZENS FINANCIAL GROUP	174610105	X				7/20/2018	11/21/2017	759	425					333	
140 COMCAST CORP CL A	20030N101	X				5/11/2017	10/12/2017	361	393					-32	
141 COMCAST CORP CL A	20030N101	X				5/4/2017	10/12/2017	722	760					-38	
142 COSTCO WHSL CORP NEW	22160K105	X				12/4/2015	12/19/2017	377	334					43	
143 COSTCO WHSL CORP NEW	22160K105	X				1/6/2017	12/19/2017	566	488					78	
144 DOMINION ENERGY INC	25746U109	X				1/7/2016	9/27/2017	2,310	2,055					255	

4/30/2018 2 19 46 PM - XXXXXXXX41W0 - 221 - 13 - CRANE W & EDITH MEM SCHOL FD-TR

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales	Cost or Other Basis Expenses Depreciation and Adjustments		Net Gain or Loss	
Long Term CG Distributions										188,299	142,945		45,354	
Short Term CG Distributions										0	0		0	
										Capital Gains/Losses				
										Other sales				
Description	CUSIP #	Check "X" if to Include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145 EMPIRE STATE REALTY TRU	292104106	X				1/18/2017	10/31/2017	200	203				0	-3
146 EMPIRE STATE REALTY TRU	292104106	X				1/19/2017	10/31/2017	400	404				0	-4
147 EMPIRE STATE REALTY TRU	292104106	X				1/20/2017	10/31/2017	200	202				0	-2
148 EMPIRE STATE REALTY TRU	292104106	X				1/23/2017	10/31/2017	200	204				0	-4
149 EMPIRE STATE REALTY TRU	292104106	X				1/20/2017	11/1/2017	399	404				0	5
150 FACEBOOK INC-A	30303M102	X				4/8/2014	1/3/2017	466	233				0	233

Part I, Line 18 (990-PF) - Taxes

		651	651	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	651	651		

Part II, Line 13 (990-PF) - Investments - Other

		0	1,046,815	1,269,007	
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			0	0	
2	ALLERGAN PLC		0	2,283	2,290
3	EATON CORP PLC		0	1,784	3,160
4	INGERSOLL-RAND PLC		0	2,320	5,351
5	INVESCO LTD		0	3,592	5,116
6	BROADCOM LTD		0	589	3,597
7	AT&T INC		0	2,345	2,722
8	ABBOTT LABORATORIES		0	2,725	3,995
9	ABBVIE INC		0	1,915	1,930
10	ADOBE SYS INC COM		0	1,677	6,834
11	ADVANTAGE DYN TOTAL RET -Y		0	28,013	30,739
12	DREYFUS STRATEGIC VALUE F-Y		0	7,200	8,016
13	DREYFUS OPPORT SM CAP-Y		0	16,524	24,797
14	AGILENT TECHNOLOGIES INC		0	2,242	3,348
15	ALEXION PHARMACEUTICALS INC		0	1,303	1,196
16	ALIGN TECHNOLOGY INC		0	2,468	3,555
17	ALLY FINANCIAL INC		0	3,710	5,249
18	ALPHABET INC/CA		0	3,568	8,427
19	AMAZON COM INC		0	2,010	11,695
20	AMERICAN TOWER CORP-CL A		0	2,785	3,567
21	ANDEAVOR		0	2,570	3,545
22	APPLE COMPUTER INC COM		0	1,923	6,262
23	BNY MELLON INCOME STK FD CL M		0	44,456	48,792
24	BNY MELLON CORP BOND-M		0	28,729	29,504
25	BNY MELLON INTL EQUITY INCOME FUND		0	36,010	43,263
26	BNY MELLON MID CAP STK FD CL M		0	100,985	124,360
27	BNY MELLON S/T US GVT SECS FD CL M		0	7,750	7,618
28	BNY MELLON INTERMEDIATE BOND FD C		0	42,157	41,126
29	BNY MELLON BOND FD CL M		0	72,972	75,467
30	BNY MELLON EMERGING MKTS FD CL M		0	30,843	51,851
31	BNY MELLON INTL FD CL M SHSS		0	53,473	61,651
32	BANK AMER CORP		0	4,123	7,380
33	BRISTOL MYERS SQUIBB CO COM		0	1,885	2,451
34	CSX CORP COM		0	2,707	3,851
35	CELANESE CORP DEL		0	1,616	4,283
36	CELGENE CORP		0	2,264	2,192
37	CHEVRONTXACO CORP		0	2,460	3,130
38	COMCAST CORP NEW CL A		0	4,263	5,607
39	CONSTELLATION BRANDS INC		0	2,893	5,029
40	CORNING INC COM		0	4,373	4,479
41	COSTCO WHSL CORP NEW		0	2,681	3,909
42	DEERE & COMPANY		0	3,614	4,382
43	DISNEY (WALT) COMPANY HOLDING CO		0	2,325	3,870
44	DOWDUPONT INC		0	2,440	3,561
45	DREYFUS FLOATING RATE INC-Y		0	23,675	23,756
46	DREYFUS PREM LT TRM HI YLD-R		0	13,354	12,425

Part II, Line 13 (990-PF) - Investments - Other

		0	1,046,815	1,269,007	
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	DREYFUS GLOBAL REAL ES SEC-Y		0	15,961	16,858
48	DREYFUS INTL SMALL CAP-Y		0	29,678	36,580
49	DREYFUS DIVERSIFIED EM MK-Y		0	6,701	9,050
50	DREYFUS/NEWTON INTERN EQTY-Y		0	17,935	20,172
51	DREYFUS RESEARCH GROWTH FD-Y		0	7,200	7,585
52	ELECTRONIC ARTS		0	2,743	3,467
53	EQUINIX INC		0	2,189	2,266
54	EXELON CORP		0	2,240	2,759
55	EXXON MOBIL CORP		0	2,792	4,349
56	FACEBOOK INC		0	2,050	8,470
57	HALLIBURTON COMPANY COM		0	2,195	2,932
58	HARTFORD FINL SVCS GROUP INC COM		0	2,625	3,940
59	HILL ROM HLDGS		0	1,551	1,686
60	HOME DEPOT INC USD 0 05		0	2,382	6,444
61	HONEYWELL INTL INC		0	2,322	5,828
62	ILLINOIS TOOL WORKS INC COM		0	3,559	6,841
63	INCYTE GENOMICS INC		0	1,149	1,137
64	INTERCONTINENTALEXCHANGE GRO		0	1,458	2,822
65	J P MORGAN CHASE & CO		0	4,955	5,347
66	JOHNSON & JOHNSON COM		0	3,343	3,493
67	KIMCO RLTY CORP		0	741	726
68	LAM RESH CORP COM		0	4,074	4,234
69	ELI LILLY & CO COM		0	1,608	1,689
70	MERCK & CO INC		0	2,079	2,251
71	MICROSOFT CORP COM		0	872	1,711
72	MICRON TECHNOLOGY		0	704	1,645
73	MONDELEZ INTERNATIONAL INC		0	4,213	4,280
74	MONSTER BEVERAGE CORP		0	1,646	4,557
75	ASG MANAGED FUTURES STRAT-Y		0	28,313	29,170
76	NIKE INC CL B		0	1,402	1,751
77	NUCOR CORP		0	2,179	3,179
78	NVIDIA CORP		0	3,194	8,514
79	PEPSICO INC		0	1,056	3,837
80	PFIZER INC COM		0	1,805	1,811
81	PHILIP MORRIS INTERNATIONAL		0	2,268	4,015
82	PIONEER NAT RES CO		0	2,179	2,593
83	PROCTER & GAMBLE CO COM		0	2,083	2,756
84	SVB FINL GROUP		0	2,151	2,805
85	SALESFORCE COM INC		0	2,009	3,885
86	SCHLUMBERGER LIMITED COM		0	1,753	1,685
87	SCHWAB CHARLES CORP NEW		0	3,832	6,164
88	SPLUNK INC		0	3,057	4,142
89	STARBUCKS CORP COM		0	4,133	4,020
90	DREYFUS SELECT MGER S/C GR-Y		0	16,513	23,567
91	DREYFUS INTENATION STOCK-Y		0	15,968	19,873
92	DREYFUS US EQUITY FUND-Y		0	7,200	7,436

4/30/2018 2 19:46 PM - XXXXXX41W0 - 221 - 13 - CRANE W & EDITH MEM SCHOL FD-TR

Part II, Line 13 (990-PF) - Investments - Other

			0	1,046,815	1,269,007
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
93	DREYFUS SELECT MGER S/C VL-Y		0	16,623	23,892
94	SYNCHRONY FINANCIAL		0	2,765	3,861
95	T-MOBILE US INC		0	2,629	2,540
96	TAIWAN SEMICONDUCTOR ADR		0	1,783	2,776
97	TARGA RESOURCES INVESTMENTS		0	2,353	1,937
98	3M CO		0	2,423	4,001
99	TWENTY FIRST CENTURY FOX INC		0	2,769	3,108
100	UNITED HEALTH GROUP INC		0	4,457	7,055
101	VALERO ENERGY CORP NEW		0	1,182	3,676
102	VAN ECK CM COMMODITY INDX-I		0	18,352	12,073
103	VANTIV INC		0	3,143	3,678
104	VISA INC		0	3,851	5,701
105	VOYA FINANCIAL INC		0	1,966	3,463
106	YUM BRANDS INC		0	2,569	4,080
107	MELLON OPTIMA L/S STRATEGY FD LLC		0	149,790	151,010
108	COMMIT TO PUR MELLON OPTIMA L/S FN		0	12,506	12,506

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	FEDERAL TAX REFUND	1	1,182
2	Total	2	1,182

Line 5 - Decreases not included in Part III, Line 2

1	RETURN OF CAPITAL ADJUSTMENT	1	162
2	FED/STATE COST ADJUSTMENT	2	74
3	Total	3	236

4/30/2018 2 19 46 PM - XXXXXXXX41W0 - 221 - 13 - CRANE W & EDITH MEM SCHOL FD-TR

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount																	
Short Term CG Distributions		128,456				159,843		0		0		142,945		16,898		0		16,898	
		0																	
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj. Basis or Losses					
1	NIKE INC CLASS B	654106103		4/21/2015	9/14/2017	640		0	601	39	0	0	0	39					
2	NIKE INC CLASS B	67066G104		11/11/2016	6/13/2017	595		0	348	247	0	0	0	247					
3	NIKE INC CLASS B	67066G104		11/11/2016	6/18/2017	314		0	180	134	0	0	0	134					
4	PALO ALTO NETWORKS INC	697435105		3/25/2015	3/1/2017	1,275		0	1,524	-249	0	0	0	-249					
5	PALO ALTO NETWORKS INC	697435105		5/6/2016	3/1/2017	349		0	402	-53	0	0	0	-53					
6	PANERA BREAD CO CL A	69840W108		4/20/2016	4/6/2017	624		0	436	188	0	0	0	188					
7	PANERA BREAD CO CL A	69840W108		4/19/2016	4/6/2017	312		0	217	95	0	0	0	95					
8	PANERA BREAD CO CL A	69840W108		4/19/2016	5/25/2017	1,254		0	867	387	0	0	0	387					
9	PANERA BREAD CO CL A	69840W108		5/9/2016	5/25/2017	310		0	217	93	0	0	0	93					
10	PANERA BREAD CO CL A	69840W108		5/9/2016	6/5/2017	628		0	433	195	0	0	0	195					
11	PANERA BREAD CO CL A	69840W108		4/18/2016	7/19/2017	630		0	422	208	0	0	0	208					
12	PANERA BREAD CO CL A	69840W108		5/9/2016	7/19/2017	315		0	217	98	0	0	0	98					
13	PERISCO INC	713448108		2/25/2000	1/6/2017	1,569		0	495	1,074	0	0	0	1,074					
14	MICRON TECHNOLOGY INC	595112103		1/3/2017	6/13/2017	624		0	448	176	0	0	0	176					
15	MICRON TECHNOLOGY INC	595112103		1/3/2017	7/25/2017	896		0	672	224	0	0	0	224					
16	MICRON TECHNOLOGY INC	595112103		12/7/2016	7/25/2017	896		0	603	293	0	0	0	293					
17	MICRON TECHNOLOGY INC	595112103		12/7/2016	7/27/2017	604		0	402	202	0	0	0	202					
18	MICRON TECHNOLOGY INC	595112103		11/14/2016	7/27/2017	906		0	531	375	0	0	0	375					
19	MICRON TECHNOLOGY INC	595112103		11/14/2016	8/3/2017	1,386		0	885	501	0	0	0	501					
20	MICRON TECHNOLOGY INC	595112103		11/14/2016	8/7/2017	282		0	177	105	0	0	0	105					
21	MICRON TECHNOLOGY INC	595112103		11/11/2016	8/7/2017	564		0	352	212	0	0	0	212					
22	NIKE INC CLASS B	654106103		12/4/2015	9/14/2017	427		0	530	-103	0	0	0	-103					
23	NIKE INC CLASS B	654106103		7/19/2016	9/14/2017	534		0	576	-42	0	0	0	-42					
24	INCYTE CORPORATION	45337C102		12/19/2016	8/11/2017	621		0	515	106	0	0	0	106					
25	INTEL CORP	458140100		6/23/2016	1/25/2017	754		0	660	94	0	0	0	94					
26	INTEL CORP	458140100		6/23/2016	2/10/2017	704		0	660	44	0	0	0	44					
27	INTEL CORP	458140100		6/23/2016	3/13/2017	1,052		0	989	63	0	0	0	63					
28	INTEL CORP	458140100		6/30/2016	3/13/2017	350		0	324	26	0	0	0	26					
29	INTERCONTINENTAL EXCHANGE	45866F104		1/17/2013	7/11/2017	1,964		0	786	1,178	0	0	0	1,178					
30	INTERCONTINENTAL EXCHANGE	45866F104		1/17/2013	8/30/2017	648		0	262	386	0	0	0	386					
31	JOHNSON & JOHNSON	478160104		7/8/2015	1/3/2017	2,935		0	2,574	361	0	0	0	361					
32	LILLY ELI & CO	532457108		1/20/2016	10/30/2017	829		0	818	11	0	0	0	11					
33	MARATHON PETROLEUM CO	56585A102		11/12/2015	1/30/2017	1,934		0	2,189	255	0	0	0	255					
34	MARATHON PETROLEUM CO	56585A102		5/3/2016	2/1/2017	475		0	380	95	0	0	0	95					
35	MARATHON PETROLEUM CO	56585A102		6/2/2016	2/1/2017	949		0	862	287	0	0	0	287					
36	MERCK & CO INC	58933Y105		8/11/2016	10/25/2017	624		0	631	-13	0	0	0	-13					
37	MERCK & CO INC	58933Y105		6/28/2017	10/25/2017	624		0	667	-37	0	0	0	-37					
38	PRIZER INC	717081103		7/7/2009	5/24/2017	513		0	294	219	0	0	0	219					
39	PRIZER INC	717081103		7/7/2009	5/24/2017	1,898		0	776	922	0	0	0	922					
40	PIONEER NATURAL RESOURCES	723787107		11/3/2016	3/6/2017	581		0	516	65	0	0	0	65					
41	PROCTER & GAMBLE CO	742718109		1/6/2018	5/12/2017	1,722		0	1,560	162	0	0	0	162					
42	QUALCOMM INC	747525103		10/14/2016	4/20/2017	524		0	651	127	0	0	0	127					
43	QUALCOMM INC	747525103		10/27/2016	4/20/2017	524		0	697	-173	0	0	0	-173					
44	QUALCOMM INC	747525103		9/2/2016	5/11/2017	545		0	628	83	0	0	0	83					
45	QUALCOMM INC	747525103		9/2/2016	5/30/2017	574		0	623	-49	0	0	0	-49					
46	QUALCOMM INC	747525103		9/8/2016	5/30/2017	574		0	617	-43	0	0	0	-43					
47	SCHLUMBERGER LTD	806857108		1/6/2017	5/19/2017	721		0	866	-145	0	0	0	-145					
48	SCHLUMBERGER LTD	806857108		11/30/2012	6/21/2017	654		0	708	-54	0	0	0	-54					
49	SYNCHRONY FINANCIAL	87165B103		10/5/2016	11/20/2017	1,017		0	840	177	0	0	0	177					
50	TAIWAN SEMICONDUCTOR CORP	874039100		11/16/2016	6/8/2017	367		0	298	69	0	0	0	69					
51	TAIWAN SEMICONDUCTOR CORP	874039100		11/16/2016	6/8/2017	368		0	298	70	0	0	0	70					
52	COMMIT TO PUR MELLON OF	999286880		12/27/2016	2/22/2017	1,479		0	1,479	0	0	0	0	0					
53	COMMIT TO PUR MELLON OF	999286880		12/27/2017	12/31/2017	12,506		0	12,506	0	0	0	0	0					
54	ACCENTURE PLC-CL A	G1151C101		3/17/2017	8/21/2017	507		0	500	7	0	0	0	7					
55	ACCENTURE PLC-CL A	G1151C101		11/28/2016	6/28/2017	858		0	848	10	0	0	0	10					
56	ACCENTURE PLC-CL A	G1151C101		3/17/2017	6/28/2017	368		0	375	-7	0	0	0	-7					
57	ACCENTURE PLC-CL A	G1151C101		11/6/2014	6/29/2017	1,474		0	998	476	0	0	0	476					
58	ACCENTURE PLC-CL A	G1151C101		4/5/2017	6/29/2017	123		0	119	4	0	0	0	4					
59	EATON CORP PLC	G29183103		11/30/2012	8/8/2017	1,469		0	856	613	0	0	0	613					
60	NABORS INDUSTRIES LTD	G6359F103		8/23/2016	10/25/2017	12		0	20	-8	0	0	0	-8					
61	NABORS INDUSTRIES LTD	G6359F103		8/23/2016	10/25/2017	386		0	667	-282	0	0	0	-282					
62	NABORS INDUSTRIES LTD	G6359F103		8/24/2016	10/25/2017	196		0	336	-140	0	0	0	-140					
63	NABORS INDUSTRIES LTD	G6359F103		8/25/2016	10/25/2017	118		0	201	-83	0	0	0	-83					
64	NABORS INDUSTRIES LTD	G6359F103		8/26/2016	10/25/2017	296		0	503	-207	0	0	0	-207					
65	NABORS INDUSTRIES LTD	G6359F103		5/19/2017	10/25/2017	356		0	627	271	0	0	0	271					
66	NABORS INDUSTRIES LTD	G6359F103		3/6/2017	10/25/2017	58		0	147	-89	0	0	0	-89					
67	NABORS INDUSTRIES LTD	G6359F103		3/7/2017	10/25/2017	289		0	732	-443	0	0	0	-443					
68	NABORS INDUSTRIES LTD	G6359F103		5/19/2017	10/25/2017	58		0	105	47	0	0	0	47					
69	BROADCOM LTD	Y09827109		2/3/2016	3/17/2017	665		0	397	268	0	0	0	268					

4/30/2018 2 19 46 PM - XXXXXXXX41W0 - 221 - 13 - CRANE W & EDITH MEM SCHOL FD-TR

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		159,843		0		0		142,945		16,898		0		0		16,898	

4/30/2018 2 19 46 PM - XXXXXXXX41W0 - 221 - 13 - CRANE W & EDITH MEM SCHOL FD-TR

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount														
Long Term CG Distributions	28,456													
Short Term CG Distributions	0	159,843	0	0	0	142,945	16,898	0	0	0	0	0	16,898	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses	
138 CITIZENS FINANCIAL GROUP	174610105		7/20/2016	11/21/2017	758		0	425	333	0	0	0	333	
140 COMCAST CORP CL A	20030N101		5/11/2017	10/12/2017	361		0	393	-32	0	0	0	-32	
141 COMCAST CORP CL A	20030N101		5/4/2017	10/12/2017	722		0	768	-46	0	0	0	-46	
142 COSTCO WHSL CORP NEW	22160K105		12/4/2015	12/19/2017	377		0	334	43	0	0	0	43	
143 COSTCO WHSL CORP NEW	22160K105		1/6/2017	12/19/2017	566		0	488	78	0	0	0	78	
144 DOMINION ENERGY INC	25746U109		1/7/2016	9/27/2017	2,310		0	2,055	255	0	0	0	255	
145 EMPIRE STATE REALTY TRU	292104106		1/18/2017	10/31/2017	200		0	203	-3	0	0	0	-3	
146 EMPIRE STATE REALTY TRU	292104106		1/19/2017	10/31/2017	400		0	404	-4	0	0	0	-4	
147 EMPIRE STATE REALTY TRU	292104106		1/20/2017	10/31/2017	200		0	202	-2	0	0	0	-2	
148 EMPIRE STATE REALTY TRU	292104106		1/23/2017	10/31/2017	200		0	204	-4	0	0	0	-4	
149 EMPIRE STATE REALTY TRU	292104106		1/20/2017	11/1/2017	399		0	404	-5	0	0	0	-5	
150 FACEBOOK INC-A	30303M102		4/8/2014	1/3/2017	466		0	233	233	0	0	0	233	

4/30/2018 2 19 46 PM - XXXXXX41W0 - 221 - 13 - CRANE W & EDITH MEM SCHOL FD-TR

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	BNY Mellon N A		P O Box 185	Pittsburgh	PA	15230-0185		TRUSTEE	SEE ATTAC	15,364	NONE	NONE

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	137
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	137

CRANE W & EDITH MEM SCHOL FD-TR

25-6680661 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THOMAS JEFFERSON UNIVERSITY

Street

925 CHESTNUT STREET

City

PHILADELPHIA

State

PA

Zip Code

19107-4216

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

Amount

30,153

Name

UNIVERSITY OF PENNE TRUSTEES

Street

3421 WALNUT STREET, FRANKLIN BLDG RM 427

City

PHILADELPHIA

State

PA

Zip Code

19104-6205

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

Amount

30,153

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Attachment to Form 990PF Part VIII, Column (b) Title and Average Hours Per Week Devoted To Position

The compensation reported in column (b) paid to BNY Mellon, N.A. as Corporate Trustee is calculated based on market value and current fee schedule. It is not determined on an hourly basis. Corporate Trustee services include administrative responsibilities, grant requirements, recordkeeping, investment management, income collection, statement and accounting services, and regulatory reporting.