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EXTENDED TO NOVEMBER 16, 2020

Form 990-T

**Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

OMB No 1545-0047

**2019**

For calendar year 2019 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

A ☐ Check box if address changed

B Exempt under section

☒ 501(c)(3)   
☐ 408(e) ☐ 220(e)   
☐ 408A ☐ 530(a)   
☐ 529(a)

Print or Type

Name of organization ( ☐ Check box if name changed and see instructions.)**HILLMAN FAMILY FOUNDATIONS**

Number, street, and room or suite no. If a P.O. box, see instructions.

**310 GRANT STREET, SUITE 2000**

City or town, state or province, country, and ZIP or foreign postal code

**PITTSBURGH, PA 15219**

D Employer identification number (Employees' trust, see instructions)

**25-6065959**

E Unrelated business activity code (See instructions)

**551112**C Book value of all assets at end of year  
**1,564,681,395.**

F Group exemption number (See instructions) ▶

G Check organization type ▶ ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trustH Enter the number of the organization's unrelated trades or businesses. ▶ **1** Describe the only (or first) unrelated trade or business here ▶ **SEE STATEMENT 15**. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ ☐ Yes ☒ No  
If "Yes," enter the name and identifying number of the parent corporation. ▶J The books are in care of ▶ **DAVID K. ROGER**Telephone number ▶ **412-338-3466****Part I Unrelated Trade or Business Income**

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances			
c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit Subtract line 2 from line 1c	3		
4a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5		
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule)	12		
13 Total. Combine lines 3 through 12	13		

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions)  
(Deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	
19 Taxes and licenses	19	
20 Depreciation (attach Form 4562)	20	
21 Less depreciation claimed on Schedule A and elsewhere on return	21a	
22 Depletion	22	
23 Contributions to deferred compensation plans	23	
24 Employee benefit programs	24	
25 Excess exempt expenses (Schedule I)	25	
26 Excess leadership costs (Schedule J)	26	
27 Other deductions (attach schedule)	27	
28 Total deductions. Add lines 14 through 27	28	
29 Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29	
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	
31 Unrelated business taxable income. Subtract line 30 from line 29	31	

SEE STATEMENT 17

Ogden, UT

998701 01-27-20 LHA For Paperwork Reduction Act Notice, see instructions.

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**Part III Total Unrelated Business Taxable Income**

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	298,526.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules) STMT 17 STMT 18	34	29,753.
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33	35	268,773.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	
37	Total of unrelated business taxable income before specific deduction Subtract line 36 from line 35	37	268,773.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	267,773.

**Part IV Tax Computation**

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	56,232.
41	Trusts Taxable at Trust Rates. See instructions for tax computation Income tax on the amount of line 39 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	56,232.

**Part V Tax and Payments**

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	56,232.
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	56,232.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51a	Payments. A 2018 overpayment credited to 2019	51a	237,319.
b	2019 estimated tax payments	51b	40,000.
c	Tax deposited with Form 8868	51c	350,000.
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	51g	
52	Total payments. Add lines 51a through 51g	52	627,319.
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	571,087.
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax 100,000. Refunded	56	471,087.

**Part VI Statements Regarding Certain Activities and Other Information** (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file	Yes	No
59	Enter the amount of tax-exempt interest received or accrued during the tax year	\$	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: Donald K. Roys Date: 11/12/20 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: MICHAEL M. COMSTOCK Preparer's signature: M. M. Comstock, CPA Date: 11/11/20 Check ☐ if self-employed PTIN: P00474378

Firm's name: SISTERSON & CO. LLP Firm's EIN: 25-1467156

Firm's address: 310 GRANT STREET SUITE 2100 Phone no.: 412-281-2025

Firm's address: PITTSBURGH, PA 15219

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold Subtract line 6		
3 Cost of labor	3		from line 5. Enter here and in Part I,		
4a Additional section 263A costs			line 2	7	
(attach schedule)	4a		8 Do the rules of section 263A (with respect to		Yes No
b Other costs (attach schedule)	4b		property produced or acquired for resale) apply to		
5 Total. Add lines 1 through 4b	5		the organization?		X

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

## 1. Description of property

(1) N/A

(2)

(3)

(4)

## 2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) Total deductions.

Enter here and on page 1, Part I, line 6, column (B)

0.

0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1) N/A				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
			0.	0.
Total dividends-received deductions included in column 8				0.

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**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1) N/A					
(2)					
(3)					
(4)					

  

Nonexempt Controlled Organizations				
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
<b>Totals</b>			0.	0.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1) N/A				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)	Enter here and on page 1, Part I, line 9, column (B)	
<b>Totals</b>		0.	0.	

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1) N/A						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)	Enter here and on page 1, Part II, line 25		
<b>Totals</b>		0.	0.	0.		

**Schedule J - Advertising Income** (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) N/A	0.	0.				
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis )

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	<b>0.</b>	<b>0.</b>				<b>0.</b>
<b>Totals, Part II (lines 1-5)</b>	Enter here and on page 1, Part I, line 11, col (A) <b>0.</b>	Enter here and on page 1, Part I, line 11, col (B) <b>0.</b>				Enter here and on page 1, Part II, line 26 <b>0.</b>

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1) N/A		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			<b>0.</b>

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**Capital Gains and Losses**  
 ▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,  
 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
 ▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

OMB No 1545-0123

**2019**

Name **HILLMAN FAMILY FOUNDATIONS** Employer identification number **25-6065959**

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss

**Part I Short-Term Capital Gains and Losses** (See instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
2 Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
3 Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked	127,427.			127,427.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computation)			6	( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			7	127,427.

**Part II Long-Term Capital Gains and Losses** (See instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
9 Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
10 Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked	1,255,533.			1,255,533.
11 Enter gain from Form 4797, line 7 or 9			11	2,014,507.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
14 Capital gain distributions			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			15	3,270,040.

**Part III Summary of Parts I and II**

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	127,427.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	3,270,040.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	3,397,467.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

## Sales and Other Dispositions of Capital Assets

▶ Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.

OMB No 1545-0074

2019

Attachment  
Sequence No. **12A**

Name(s) shown on return

**Social security number or taxpayer identification no.**

25-6065959

## HILLMAN FAMILY FOUNDATIONS

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

<b>1</b>	(a) Description of property (Example 100 sh XYZ Co )	(b) Date acquired (Mo , day, yr )	(c) Date sold or disposed of (Mo , day, yr )	(d) Proceeds (sales price)	(e) Cost or other basis See the <b>Note</b> below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	FLOWTHROUGH FROM APOLLO GLOBAL MANAGEMENT, LLC	VARIOUS	VARIOUS	659.				659.
	FLOWTHROUGH FROM DOVER STREET VIII L.P.	VARIOUS	VARIOUS	35.				35.
	FLOWTHROUGH FROM LANDMARK REAL ESTATE PARTNERS VII, L.P.	VARIOUS	VARIOUS	27.				27.
	FLOWTHROUGH FROM MARLIN EQUITY IV AIV, LP	VARIOUS	VARIOUS	1,487.				1,487.
	FLOWTHROUGH FROM METROPOLITAN REAL ESTATE PARTNERS SECONDARIES FUND L.P.	VARIOUS	VARIOUS	1,348.				1,348.
	FLOWTHROUGH FROM ORBIMED ROYALTY OPPORTUNITIES FUND II, LP	VARIOUS	VARIOUS	3,483.				3,483.
	FLOWTHROUGH FROM TIGER GLOBAL, LP	VARIOUS	VARIOUS	110,035.				110,035.
	FLOWTHROUGH FROM VELT PARTNERS FUND LLC	VARIOUS	VARIOUS	10,353.				10,353.
<b>2 Totals.</b>	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶			127,427.				127,427.

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

25-6065959

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Social security number or taxpayer identification no.

25-6065959

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page or one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (F) Long-term transactions not reported to you on Form 1099-B

[illegible]

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

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FORM 990-T	DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY	STATEMENT 15
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LIMITED PARTNERSHIP INVESTMENT IN PARTNERSHIPS WITH TRADE OR BUSINESS ACTIVITIES.

TO FORM 990-T, PAGE 1

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FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 16
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DESCRIPTION	NET INCOME OR (LOSS)
FLOWTHROUGH FROM ABRY HERITAGE PARTNERS, L.P. - ORDINARY BUSINESS INCOME (LO	-107,395.
FLOWTHROUGH FROM ABRY PARTNERS VI, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-19,199.
FLOWTHROUGH FROM ABRY PARTNERS VII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-102.
FLOWTHROUGH FROM ABRY PARTNERS VIII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	107,015.
FLOWTHROUGH FROM ABRY SENIOR EQUITY II, L.P. - ORDINARY BUSINESS INCOME (LOS	-13,112.
FLOWTHROUGH FROM ABRY SENIOR EQUITY III, L.P. - ORDINARY BUSINESS INCOME (LO	82,056.
FLOWTHROUGH FROM ABRY SENIOR EQUITY IV, L.P. - ORDINARY BUSINESS INCOME (LOS	229,867.
FLOWTHROUGH FROM ANDREESSEN HOROWITZ FUND III (AIV), L.P. - ORDINARY BUSINES	-3,467.
FLOWTHROUGH FROM APOLLO GLOBAL MANAGEMENT, LLC - ORDINARY BUSINESS INCOME (L	-567.
FLOWTHROUGH FROM AZURE MIDSTREAM HOLDINGS LLC - ORDINARY BUSINESS INCOME (LO	-97,755.
FLOWTHROUGH FROM DERM GROWTH PARTNERS I, LLC - ORDINARY BUSINESS INCOME (LOS	154,667.
FLOWTHROUGH FROM DOVER STREET VIII L.P. - ORDINARY BUSINESS INCOME (LOSS)	-51,427.
FLOWTHROUGH FROM ENERGY SPECTRUM PARTNERS VI LP - ORDINARY BUSINESS INCOME (	-155,951.
FLOWTHROUGH FROM INSIGHT EQUITY (CANADIAN AIV) II, LP - ORDINARY BUSINESS IN	-15,347.
FLOWTHROUGH FROM INSIGHT EQUITY II LP - ORDINARY BUSINESS INCOME (LOSS)	-10,395.
FLOWTHROUGH FROM INSIGHT EQUITY III LP - ORDINARY BUSINESS INCOME (LOSS)	-47,667.
FLOWTHROUGH FROM INSIGHT EQUITY MEZZANINE I LP - ORDINARY BUSINESS INCOME (L	-229.
FLOWTHROUGH FROM JBG INVESTMENT FUND VII, L.L.C. - ORDINARY BUSINESS INCOME	-67,094.
FLOWTHROUGH FROM KING STREET CAPITAL - ORDINARY BUSINESS INCOME (LOSS)	24,601.

FLOWTHROUGH FROM LANDMARK REAL ESTATE PARTNERS VI, L.P. - ORDINARY BUSINESS	41,209.
FLOWTHROUGH FROM LANDMARK REAL ESTATE PARTNERS VII, L.P. - ORDINARY BUSINESS	61,087.
FLOWTHROUGH FROM LEGP I AIV (NB) LP - ORDINARY BUSINESS INCOME (LOSS)	26,343.
FLOWTHROUGH FROM LEGP II AIV (NB) LP - ORDINARY BUSINESS INCOME (LOSS)	-86,963.
FLOWTHROUGH FROM LEGP III AIV (NB) LP - ORDINARY BUSINESS INCOME (LOSS)	-18,417.
FLOWTHROUGH FROM LEVEL EQUITY GROWTH PARTNERS I LP - ORDINARY BUSINESS INCOM	-58,868.
FLOWTHROUGH FROM LEVEL EQUITY OPPORTUNITIES FUND 2015, LP - ORDINARY BUSINES	-80,751.
FLOWTHROUGH FROM LEXINGTON CAPITAL PARTNERS V, L.P. - ORDINARY BUSINESS INCO	2.
FLOWTHROUGH FROM MARLIN EQUITY IV AIV, LP - ORDINARY BUSINESS INCOME (LOSS)	25,550.
FLOWTHROUGH FROM METROPOLITAN REAL ESTATE PARTNERS 2008 DISTRESS - ORDINARY	2,244.
FLOWTHROUGH FROM METROPOLITAN REAL ESTATE PARTNERS GLOBAL LLC - ORDINARY BUS	41.
FLOWTHROUGH FROM ORBIMED ROYALTY OPPORTUNITIES FUND II, LP - ORDINARY BUSINE	267,222.
FLOWTHROUGH FROM PEPPERTREE CAPITAL FUND IV QP, LP - ORDINARY BUSINESS INCOM	-281,729.
FLOWTHROUGH FROM PEPPERTREE CAPITAL FUND VI QP, LP - ORDINARY BUSINESS INCOM	-608,305.
FLOWTHROUGH FROM CC PF AIV LP - ORDINARY BUSINESS INCOME (LOSS)	30,274.
FLOWTHROUGH FROM QUAD PARTNERS IV TAXABLE AIV LP - ORDINARY BUSINESS INCOME	-47,998.
FLOWTHROUGH FROM ROCKLAND POWER PARTNERS III, LP - ORDINARY BUSINESS INCOME	1,336,439.
FLOWTHROUGH FROM CCPV AIV, LP - ORDINARY BUSINESS INCOME (LOSS)	-53,211.
FLOWTHROUGH FROM TCV IX (A), L.P. - ORDINARY BUSINESS INCOME (LOSS)	-20,647.
FLOWTHROUGH FROM TCV IX, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-28,319.
FLOWTHROUGH FROM TCV VII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	710.
FLOWTHROUGH FROM TCV VIII, L.P. - NET RENTAL REAL ESTATE INCOME	-38,836.
FLOWTHROUGH FROM TIGER GLOBAL PIP VIII PARTNERS, LP - ORDINARY BUSINESS INCO	-4,835.
FLOWTHROUGH FROM TIGER GLOBAL, LP - ORDINARY BUSINESS INCOME (LOSS)	-17,927.
FLOWTHROUGH FROM CAVU VENTURE PARTNERS II, LP - ORDINARY BUSINESS INCOME (LO	-226,234.
FLOWTHROUGH FROM WATER STREET HEALTHCARE PARTNERS IV, LP - ORDINARY BUSINESS	-158,277.
FLOWTHROUGH FROM CCSL AIV, LP - ORDINARY BUSINESS INCOME (LOSS)	-29,113.

FLOWTHROUGH FROM GARRISON OPPORTUNITY FUND II A LLC - ORDINARY BUSINESS INCO	-9,116.
FLOWTHROUGH FROM GARRISON OPPORTUNITY FUND III A LLC - ORDINARY BUSINESS INC	-202,924.
FLOWTHROUGH FROM HARBERT POWER FUND III, LLC - ORDINARY BUSINESS INCOME (LOS	237,102.
FLOWTHROUGH FROM IRON POINT REAL ESTATE PARTNERS, LP - ORDINARY BUSINESS INC	-571.
FLOWTHROUGH FROM LEVEL EQUITY OPPORTUNITIES FUND 2018, LP - ORDINARY BUSINES	-20,434.
FLOWTHROUGH FROM MARLIN HERITAGE II, LP - ORDINARY BUSINESS INCOME (LOSS)	-21,547.
FLOWTHROUGH FROM METROPOLITAN REAL ESTATE PARTNERS SECONDARIES F - ORDINARY	-8,112.
FLOWTHROUGH FROM PEPPERTREE CAPITAL FUND VII QP, LP - ORDINARY BUSINESS INCO	-300,647.
FLOWTHROUGH FROM PLATTE RIVER EQUITY IV, LP - ORDINARY BUSINESS INCOME (LOSS	165,503.
FLOWTHROUGH FROM QUAD PARTNERS V LP - ORDINARY BUSINESS INCOME (LOSS)	-35,805.
FLOWTHROUGH FROM QUAD PARTNERS V TAXABLE AIV LP - ORDINARY BUSINESS INCOME (	-617,115.
FLOWTHROUGH FROM ABRY SENIOR EQUITY V, L.P. - ORDINARY BUSINESS INCOME (LOSS	32,533.
FLOWTHROUGH FROM COLUMBIA CAPITAL EQUITY PARTNERS III (QP) LP - ORDINARY BUS	-11.
FLOWTHROUGH FROM COLUMBIA CAPITAL EQUITY PARTNERS III (QP) LP - ORDINARY BUS	-9,161.
FLOWTHROUGH FROM ENERGY SPECTRUM PARTNERS VII LP - ORDINARY BUSINESS INCOME	-617,775.
FLOWTHROUGH FROM JBG INVESTMENT FUND VI, L.L.C. - ORDINARY BUSINESS INCOME (	-20,846.
FLOWTHROUGH FROM SHORELINE GREENS INVESTMENT, LP - ORDINARY BUSINESS INCOME	-160,587.
FLOWTHROUGH FROM STRIPES III GROVE AIV I, LP (FKA SG GROWTH PART - ORDINARY	-123,958.
FLOWTHROUGH FROM STRIPES III VELOCITY AIV I, LP (FKA SG GROWTH P - ORDINARY	-28,656.
FLOWTHROUGH FROM STRIPES IV OASIS AIV I, L.P. (FKA SG GROWTH PAR - ORDINARY	-55,935.
FLOWTHROUGH FROM TCV X (A), L.P. - ORDINARY BUSINESS INCOME (LOSS)	-181,433.
FLOWTHROUGH FROM TIGER GLOBAL PIP IX, LP - ORDINARY BUSINESS INCOME (LOSS)	-30,415.
FLOWTHROUGH FROM TIGER GLOBAL PIP VII, LP - ORDINARY BUSINESS INCOME (LOSS)	-24,750.
FLOWTHROUGH FROM TIGER GLOBAL PIP VIII, LP - ORDINARY BUSINESS INCOME (LOSS)	-2,542.
FLOWTHROUGH FROM TIGER GLOBAL PIP X, LP - ORDINARY BUSINESS INCOME (LOSS)	-37,466.
FLOWTHROUGH FROM VELT PARTNERS FUND LLC - ORDINARY BUSINESS INCOME (LOSS)	-323.
FLOWTHROUGH FROM VINTAGE SECONDARY FUND III (CAYMAN), L.P. - ORDINARY BUSINE	-156.

## HILLMAN FAMILY FOUNDATIONS

25-6065959

FLOWTHROUGH FROM VORTUS INVESTMENTS, LP - ORDINARY  
BUSINESS INCOME (LOSS)

-855,896.

TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5

-2,891,853.

FORM 990-T	INTEREST PAID	STATEMENT	17
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## DESCRIPTION

## AMOUNT

PRIOR YEAR DISALLOWED BUSINESS INTEREST EXPENSE

143,539.

TOTAL TO FORM 990-T, PAGE 1, LINE 18

143,539.

FORM 990-T	CONTRIBUTIONS	STATEMENT	18
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## DESCRIPTION/KIND OF PROPERTY

## METHOD USED TO DETERMINE FMV

## AMOUNT

CURRENT YEAR CONTRIBUTIONS

N/A

48,825,694.

CONTRIBUTION CARRYOVER

N/A

301,564,218.

TOTAL TO FORM 990-T, PAGE 2, LINE 34

350,389,912

HILLMAN FAMILY FOUNDATIONS  
2019 FORM 990 - T

LINE 20 - CHARITABLE CONTRIBUTION DEDUCTION  
INTERNAL REVENUE CODE SECTION 512(10)

Charitable contribution carryover from 2018	\$ 301,564,218
Contributions, grants paid Form 990PF, line 25 (d)	\$ 48,825,694
Total contributions available for 2019	<u>\$ 350,389,912</u>
Unrelated business taxable income before charitable contribution deduction	<u>\$ 297,526</u>
10% limitation under IRC Sec 512(10)	\$ 29,753
Tentative charitable contribution	<u>\$ 29,753</u>
Form 990T , line 20 - charitable contribution deduction Lessor of tentative charitable contribution or unrelated business taxable income	<u>\$ 29,753</u>
Charitable contribution carryover	<u>\$ 350,360,159</u>