

Form 990-T

EXTENDED TO NOVEMBER 15, 2019

# Exempt Organization Business Income Tax Return

(and proxy tax under section 6033(e))

OMB No 1545-0687

2018

Department of the Treasury  
Internal Revenue Service

For calendar year 2018 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

**A** ☐ Check box if address changed

**B** Exempt under section  
☒ 501(c)(3) ☐ 408(e) ☐ 220(e)  
☐ 408A ☐ 530(a)  
☐ 529(a)

**C** Book value of all assets at end of year  
1,397,500,778.

**D** Employer identification number (Employees' trust, see instructions)  
25-6065959

**E** Unrelated business activity code (See instructions)  
551112

**F** Group exemption number (See instructions.)

**G** Check organization type ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trust

**H** Enter the number of the organization's unrelated trades or businesses. 1 Describe the only (or first) unrelated trade or business here SEE STATEMENT 14. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

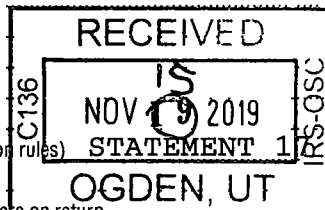
**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No  
If "Yes," enter the name and identifying number of the parent corporation.

**J** The books are in care of DAVID K. ROGER Telephone number 412-338-3466

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales					
b	Less returns and allowances					
c	Balance					
2	Cost of goods sold (Schedule A, line 7)					
3	Gross profit. Subtract line 2 from line 1c					
4a	Capital gain net income (attach Schedule D)					
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)					
c	Capital loss deduction for trusts					
5	Income (loss) from a partnership or an S corporation (attach statement)					
6	Rent income (Schedule C)					
7	Unrelated debt-financed income (Schedule E)					
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)					
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)					
10	Exploited exempt activity income (Schedule I)					
11	Advertising income (Schedule J)					
12	Other income (See instructions; attach schedule)					
13	Total. Combine lines 3 through 12			334,685.		334,685.

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions)  
(Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)			14	
15	Salaries and wages			15	
16	Repairs and maintenance			16	
17	Bad debts			17	
18	Interest (attach schedule) (see instructions)			18	
19	Taxes and licenses			19	113,052.
20	Charitable contributions (See instructions for limitation rules)			20	23,935.
21	Depreciation (attach Form 4562)			21	
22	Less depreciation claimed on Schedule A and elsewhere on return			22a	
23	Depletion			23	
24	Contributions to deferred compensation plans			24	
25	Employee benefit programs			25	
26	Excess exempt expenses (Schedule I)			26	
27	Excess readership costs (Schedule J)			27	
28	Other deductions (attach schedule)			28	
29	Total deductions. Add lines 14 through 28			29	136,987.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13			30	197,698.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)			31	
32	Unrelated business taxable income. Subtract line 31 from line 30			32	197,698.



**Part III Total Unrelated Business Taxable Income**

33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	197,698.
34	Amounts paid for disallowed fringes	34	18,720.
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	35	
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34	36	216,418.
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38	215,418.

**Part IV Tax Computation**

39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	39	45,238.
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	40	
41	Proxy tax. See instructions	41	
42	Alternative minimum tax (trusts only)	42	
43	Tax on Noncompliant Facility Income. See instructions	43	
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	45,238.

**Part V Tax and Payments**

45a	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	45a	
b	Other credits (see instructions)	45b	
c	General business credit. Attach Form 3800	45c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	45d	
e	Total credits. Add lines 45a through 45d	45e	
46	Subtract line 45e from line 44	46	45,238.
47	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47	
48	Total tax. Add lines 46 and 47 (see instructions)	48	45,238.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	0.
50a	Payments: A 2017 overpayment credited to 2018	50a	142,557.
b	2018 estimated tax payments	50b	40,000.
c	Tax deposited with Form 8868	50c	100,000.
d	Foreign organizations. Tax paid or withheld at source (see instructions)	50d	
e	Backup withholding (see instructions)	50e	
f	Credit for small employer health insurance premiums (attach Form 8941)	50f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other	50g	
51	Total payments. Add lines 50a through 50g	51	282,557.
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	237,319.
55	Enter the amount of line 54 you want: Credited to 2019 estimated tax 237,319. Refunded	55	0.

**Part VI Statements Regarding Certain Activities and Other Information (see instructions)**

56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
58	Enter the amount of tax-exempt interest received or accrued during the tax year		\$

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer David K. Page Date 11/15/19 Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
MICHAEL M. COMSTOCK	<u>M.M. Comstock</u>	<u>11/15/19</u>		P00474378
Firm's name	Firm's EIN			
SISTERSON & CO. LLP	25-1467156			
Firm's address	Phone no.			
310 GRANT STREET SUITE 2100	412-281-2025			
PITTSBURGH, PA 15219				

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b Other costs (attach schedule)	4b				X
5 Total. Add lines 1 through 4b	5				

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

## 1. Description of property

(1) N/A

(2)

(3)

(4)

## 2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)

0.

0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)							
(1) N/A								
(2)								
(3)								
(4)								
(1)						%		
(2)						%		
(3)						%		
(4)						%		
Totals							Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
							0.	0.
Total dividends-received deductions included in column 8								0.

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**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1) N/A					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
<b>Totals</b>			0.	0.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1) N/A				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
<b>Totals</b>		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1) N/A						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26
<b>Totals</b>		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) N/A	0.	0.				
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3). If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	Enter here and on page 1, Part I, line 11, col (A) 0.	Enter here and on page 1, Part I, line 11, col (B) 0.				Enter here and on page 1, Part II, line 27 0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1) N/A		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			0.

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**SCHEDULE D**  
**(Form 1120)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

OMB No 1545-0123

**2018**

Name

Employer identification number

**HILLMAN FAMILY FOUNDATIONS**

**25-6065959**

**Part I Short-Term Capital Gains and Losses** (See instructions.)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked	116,519.			116,519.
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
<b>6</b> Unused capital loss carryover (attach computation)				6 ( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 116,519.

**Part II Long-Term Capital Gains and Losses** (See instructions.)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked	590,491.			590,491.
<b>11</b> Enter gain from Form 4797, line 7 or 9				11 1,188,986.
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
<b>14</b> Capital gain distributions				14
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 1,779,477.

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	116,519.
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	1,779,477.
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns.	18	1,895,996.

Note: If losses exceed gains, see Capital losses in the instructions.

## Sales and Other Dispositions of Capital Assets

► Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.

OMB No 1545-0074

# 2018

Attachment Sequence No. **12A**

Name(s) shown on return

Social security number or taxpayer identification no.

25-6065959

## HILLMAN FAMILY FOUNDATIONS

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

## Part I

**Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

☒ (C) Short-term transactions not reported to you on Form 1099-B

[illegible]

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

**Social security number or taxpayer identification no.**

25-6065959

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a. You aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 9949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- 2 Totals.** Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ►

590,491.

Form **8949** (2018)



Social security number or taxpayer identification no.

25-6065959

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- [illegible]

Form 8949 (2018)

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FORM 990-T	DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY	STATEMENT 14
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LIMITED PARTNERSHIP INVESTMENT IN PARTNERSHIPS WITH TRADE OR BUSINESS ACTIVITIES.

TO FORM 990-T, PAGE 1

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 15
DESCRIPTION		NET INCOME OR (LOSS)
FLOWTHROUGH FROM ABRY HERITAGE PARTNERS, L.P. - ORDINARY BUSINESS INCOME (LO		-112,875.
FLOWTHROUGH FROM ABRY PARTNERS VI, L.P. - ORDINARY BUSINESS INCOME (LOSS)		-19,003.
FLOWTHROUGH FROM ABRY PARTNERS VII, L.P. - ORDINARY BUSINESS INCOME (LOSS)		-57,837.
FLOWTHROUGH FROM ABRY PARTNERS VIII, L.P. - ORDINARY BUSINESS INCOME (LOSS)		-274,502.
FLOWTHROUGH FROM ABRY SENIOR EQUITY II, L.P. - ORDINARY BUSINESS INCOME (LOS		-5,866.
FLOWTHROUGH FROM ABRY SENIOR EQUITY III, L.P. - ORDINARY BUSINESS INCOME (LO		57,705.
FLOWTHROUGH FROM ABRY SENIOR EQUITY IV, L.P. - ORDINARY BUSINESS INCOME (LOS		31,349.
FLOWTHROUGH FROM ANDREESSEN HOROWITZ FUND III (A - ORDINARY BUSINESS INCOME		-7,174.
FLOWTHROUGH FROM APOLLO GLOBAL MANAGEMENT, LLC - ORDINARY BUSINESS INCOME (L		-252.
FLOWTHROUGH FROM CAVU VENTURE PARTNERS OY II, LLC (OH YEAH!) - ORDINARY BUSI		262,268.
FLOWTHROUGH FROM AZURE MIDSTREAM HOLDINGS LLC - ORDINARY BUSINESS INCOME (LO		-282,177.
FLOWTHROUGH FROM DERM GROWTH PARTNERS I, LLC - ORDINARY BUSINESS INCOME (LOS		-93,757.
FLOWTHROUGH FROM DOVER STREET VIII L.P. - ORDINARY BUSINESS INCOME (LOSS)		-31,791.
FLOWTHROUGH FROM ENERGY SPECTRUM PARTNERS VI LP - ORDINARY BUSINESS INCOME (		-91,186.
FLOWTHROUGH FROM INSIGHT EQUITY (CANADIAN AIV) I - ORDINARY BUSINESS INCOME		-9,009.
FLOWTHROUGH FROM INSIGHT EQUITY II LP - ORDINARY BUSINESS INCOME (LOSS)		-59,677.
FLOWTHROUGH FROM INSIGHT EQUITY III LP - ORDINARY BUSINESS INCOME (LOSS)		-582,231.
FLOWTHROUGH FROM INSIGHT EQUITY MEZZANINE I LP - ORDINARY BUSINESS INCOME (L		214,648.
FLOWTHROUGH FROM JBG INVESTMENT FUND VII, L.L.C. - ORDINARY BUSINESS INCOME		35,825.

## HILLMAN FAMILY FOUNDATIONS

25-6065959

FLOWTHROUGH FROM KING STREET CAPITAL - ORDINARY BUSINESS INCOME (LOSS)	91,159.
FLOWTHROUGH FROM LANDMARK REAL ESTATE PARTNERS VI, L.P. - ORDINARY BUSINESS	13,917.
FLOWTHROUGH FROM LANDMARK REAL ESTATE PARTNERS VII, L.P. - ORDINARY BUSINESS	90,567.
FLOWTHROUGH FROM LEGP I AIV (NB) LP - ORDINARY BUSINESS INCOME (LOSS)	-31,970.
FLOWTHROUGH FROM LEGP II AIV (NB) LP - ORDINARY BUSINESS INCOME (LOSS)	-117,405.
FLOWTHROUGH FROM LEGP III AIV (NB) LP - ORDINARY BUSINESS INCOME (LOSS)	-48,261.
FLOWTHROUGH FROM LEVEL EQUITY GROWTH PARTNERS I - ORDINARY BUSINESS INCOME (	-54,882.
FLOWTHROUGH FROM LEVEL EQUITY OPPORTUNITIES FUND - ORDINARY BUSINESS INCOME	-47,894.
FLOWTHROUGH FROM LEXINGTON CAPITAL PARTNERS V, L - ORDINARY BUSINESS INCOME	10.
FLOWTHROUGH FROM MARLIN EQUITY IV AIV, LP - ORDINARY BUSINESS INCOME (LOSS)	-41,836.
FLOWTHROUGH FROM METROPOLITAN REAL ESTATE PARTNERS 2008 DISTRESS - ORDINARY	424.
FLOWTHROUGH FROM METROPOLITAN REAL ESTATE PARTNERS GLOBAL LLC - ORDINARY BUS	4,653.
FLOWTHROUGH FROM ORBIMED ROYALTY OPPORTUNITIES F - ORDINARY BUSINESS INCOME	277,401.
FLOWTHROUGH FROM PEPPERTREE CAPITAL FUND IV QP, - ORDINARY BUSINESS INCOME (	-340,313.
FLOWTHROUGH FROM PEPPERTREE CAPITAL FUND VI QP, - ORDINARY BUSINESS INCOME (	-261,644.
FLOWTHROUGH FROM CC PF AIV LP - ORDINARY BUSINESS INCOME (LOSS)	-3,231.
FLOWTHROUGH FROM QUAD PARTNERS IV TAXABLE AIV LP - ORDINARY BUSINESS INCOME	-18,217.
FLOWTHROUGH FROM ROCKLAND POWER PARTNERS III, LP - ORDINARY BUSINESS INCOME	579,265.
FLOWTHROUGH FROM CCPV AIV, LP - ORDINARY BUSINESS INCOME (LOSS)	-9,587.
FLOWTHROUGH FROM SG GROWTH PARTNERS III GROVE AIV I, LP - ORDINARY BUSINESS	-207,959.
FLOWTHROUGH FROM SG GROWTH PARTNERS III VELOCITY - ORDINARY BUSINESS INCOME	-27,130.
FLOWTHROUGH FROM TCV IX (A), L.P. - ORDINARY BUSINESS INCOME (LOSS)	-34,395.
FLOWTHROUGH FROM TCV IX, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-68,719.
FLOWTHROUGH FROM TCV VII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	7,071.
FLOWTHROUGH FROM TCV VIII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-33,941.
FLOWTHROUGH FROM TIGER GLOBAL PIP VIII PARTNERS, - ORDINARY BUSINESS INCOME	-3.
FLOWTHROUGH FROM TIGER GLOBAL, LP - ORDINARY BUSINESS INCOME (LOSS)	-32,198.

HILLMAN FAMILY FOUNDATIONS

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FLOWTHROUGH FROM CAVU VENTURE PARTNERS II, LP - ORDINARY BUSINESS INCOME (LO	-218,170.
FLOWTHROUGH FROM WATER STREET HEALTHCARE PARTNERS IV, LP - ORDINARY BUSINESS	-45,956.
FLOWTHROUGH FROM CCSL AIV, LP - ORDINARY BUSINESS INCOME (LOSS)	-391.
FLOWTHROUGH FROM CLYDE BLOWERS CAPITAL FUND III LP - ORDINARY BUSINESS INCOM	43,929.
FLOWTHROUGH FROM GARRISON OPPORTUNITY FUND II A LLC - ORDINARY BUSINESS INCO	8,388.
FLOWTHROUGH FROM GARRISON OPPORTUNITY FUND III A LLC - ORDINARY BUSINESS INC	-25,090.
FLOWTHROUGH FROM HARBERT POWER FUND III, LLC - ORDINARY BUSINESS INCOME (LOS	-72,113.
FLOWTHROUGH FROM IRON POINT REAL ESTATE PARTNERS, LP - ORDINARY BUSINESS INC	-9,844.
FLOWTHROUGH FROM LEVEL EQUITY OPPORTUNITIES FUND 2018, LP - ORDINARY BUSINES	-3,441.
FLOWTHROUGH FROM MARLIN HERITAGE II, LP - ORDINARY BUSINESS INCOME (LOSS)	-17,211.
FLOWTHROUGH FROM METROPOLITAN REAL ESTATE PARTNERS SECONDARIES F - ORDINARY	-7,426.
FLOWTHROUGH FROM PEPPERTREE CAPITAL FUND VII QP, LP - ORDINARY BUSINESS INCO	-4,860.
FLOWTHROUGH FROM PLATTE RIVER EQUITY IV, LP - ORDINARY BUSINESS INCOME (LOSS	229,200.
FLOWTHROUGH FROM QUAD PARTNERS V LP - ORDINARY BUSINESS INCOME (LOSS)	-56,121.
FLOWTHROUGH FROM QUAD PARTNERS V TAXABLE AIV LP - ORDINARY BUSINESS INCOME (	-100,340.
FLOWTHROUGH FROM SG GROWTH PARTNERS IV OASIS I, LP - ORDINARY BUSINESS INCOM	-10,486.
FLOWTHROUGH FROM SIRIS PARTNERS III, L.P. - ORDINARY BUSINESS INCOME (LOSS)	69,281.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	-1,561,311.

FORM 990-T	CONTRIBUTIONS	STATEMENT 16
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
CURRENT YEAR CONTRIBUTIONS	N/A	41,567,640.
CONTRIBUTION CARRYOVER	N/A	260,020,513.
TOTAL TO FORM 990-T, PAGE 1, LINE 20		301,588,153.

HILLMAN FAMILY FOUNDATIONS  
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LINE 20 - CHARITABLE CONTRIBUTION DEDUCTION  
INTERNAL REVENUE CODE SECTION 512(10)

Charitable contribution carryover from 2017	\$ 260,020,513
Contributions, grants paid Form 990PF, line 25 (d)	\$ 41,567,640
Total contributions available for 2018	<u>\$ 301,588,153</u>
Unrelated business taxable income before charitable contribution deduction	<u>\$ 239,353</u>
10% limitation under IRC Sec. 512(10)	\$ 23,935
Tentative charitable contribution	<u>\$ 23,935</u>
Form 990T, line 20 - charitable contribution deduction	
Less: of: tentative charitable contribution or unrelated business taxable income	<u>\$ 23,935</u>
Charitable contribution carryover	<u>\$ 301,564,218</u>