

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation  
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052

**2020**

**Open to Public Inspection**

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 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020**

Name of foundation THE CARL J AND MARGOT A JOHNSON FOUNDATION		<b>A Employer identification number</b> 25-1675809	
Number and street (or P.O. box number if mail is not delivered to street address) 90 ELISABETH WAY	Room/suite	<b>B Telephone number</b> (see instructions) (412) 512-6764	
City or town, state or province, country, and ZIP or foreign postal code MCKINNEY, TX 75069		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>34,382,176</u>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	4	4	0	
	<b>4</b> Dividends and interest from securities	112,665	112,665	0	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	-16,270			
	<b>b</b> Gross sales price for all assets on line 6a	226,223			
	<b>7</b> Capital gain net income (from Part IV, line 2)		0		
	<b>8</b> Net short-term capital gain			5,891	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)	0				
<b>11</b> Other income (attach schedule)	396,177	396,177	0		
<b>12 Total.</b> Add lines 1 through 11	492,576	508,846	5,891		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	60,000	60,000	0	0
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)	0			
	<b>b</b> Accounting fees (attach schedule)	7,858	7,858	0	0
	<b>c</b> Other professional fees (attach schedule)	27,042	27,042	0	0
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	0			
	<b>19</b> Depreciation (attach schedule) and depletion	0			
	<b>20</b> Occupancy	6,075	6,075	0	0
	<b>21</b> Travel, conferences, and meetings	4,247	4,247	0	0
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	1,461	1,461	0	0
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	106,683	106,683	0	0
	<b>25</b> Contributions, gifts, grants paid	977,403			977,403
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,084,086	106,683	0	977,403	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-591,510				
<b>b Net investment income</b> (if negative, enter -0-)		402,163			
<b>c Adjusted net income</b> (if negative, enter -0-)			5,891		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	970,947	647,187	647,187
	<b>3</b> Accounts receivable ▶ <u>99,892</u>			
	Less: allowance for doubtful accounts ▶ <u>0</u>	45,748	99,892	99,892
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .		0	
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____		0	
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	7,513,459	10,207,908	31,672,092
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .		485,759	450,288
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ <u>2,414</u>			
Less: accumulated depreciation (attach schedule) ▶ <u>2,414</u>	0	0	0	
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	4,415,808	1,512,042	1,512,042	
<b>14</b> Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____		0		
<b>15</b> Other assets (describe ▶ _____)	0	675	675	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	12,945,962	12,953,463	34,382,176	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons		0	
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .		0	
	<b>22</b> Other liabilities (describe ▶ _____)	0	0	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	9,587,099	9,587,099	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	3,358,863	3,366,364	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	12,945,962	12,953,463		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	12,945,962	12,953,463		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	12,945,962
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-591,510
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	602,239
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	12,956,691
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	3,228
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	12,953,463

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> Publicly Trade Securities (FR1168)Detail Attached	P	2020-06-03	2020-11-18
<b>b</b> Publicly Trade Securities (FR1168)Detail Attached	P	2018-01-24	2020-01-30
<b>c</b> Publicly Trade Securities (FR7705)Detail Attached	P	2020-04-03	2020-10-28
<b>d</b> Publicly Trade Securities (FR7705)Detail Attached	P	2019-11-11	2020-12-31
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 22,160	0	22,285	-125
<b>b</b> 102,665	0	150,021	-47,356
<b>c</b> 10,355	0	4,339	6,016
<b>d</b> 91,041	0	65,846	25,195
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> 0	0	0	-125
<b>b</b> 0	0	0	-47,356
<b>c</b> 0	0	0	6,016
<b>d</b> 0	0	0	25,195
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	<b>2</b>	-16,270
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				<b>3</b>	5,891

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
<b>1</b> Reserved			
<b>2</b> Reserved . . . . .			<b>2</b>
<b>3</b> Reserved . . . . .			<b>3</b>
<b>4</b> Reserved . . . . .			<b>4</b>
<b>5</b> Reserved . . . . .			<b>5</b>
<b>6</b> Reserved . . . . .			<b>6</b>
<b>7</b> Reserved . . . . .			<b>7</b>
<b>8</b> Reserved . . . . .			<b>8</b>

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 5,666.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of CARL J JOHNSON Telephone no. (412) 512-6764
Located at 90 Elisabeth Way McKinney TX ZIP+4 75069
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance check here.
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Rows include CARL J JOHNSON, JAMIE BROOKHART, and JD BROOKHART.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1 contains NONE.

Total number of other employees paid over \$50,000. 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> N/A	0
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
<b>1</b> N/A	0	
<b>2</b>		
All other program-related investments. See instructions.		
<b>3</b>		
<b>Total.</b> Add lines 1 through 3 . . . . . ▶		0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	20,984,766
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	761,059
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	1,325,114
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	23,070,939
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	23,070,939
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	346,064
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	22,724,875
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	1,136,244

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	1,136,244
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	5,590
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	5,590
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	1,130,654
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	1,130,654
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	1,130,654

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	977,403
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	977,403
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	977,403

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				1,130,654
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			1,024,278	
<b>b</b> Total for prior years: 2018, 2017, 2016		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	0			
<b>b</b> From 2016. . . . .	0			
<b>c</b> From 2017. . . . .	0			
<b>d</b> From 2018. . . . .	0			
<b>e</b> From 2019. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>977,403</u>				
<b>a</b> Applied to 2019, but not more than line 2a			977,403	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			46,875	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				1,130,654
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	0			
<b>b</b> Excess from 2017. . . . .	0			
<b>c</b> Excess from 2018. . . . .	0			
<b>d</b> Excess from 2019. . . . .	0			
<b>e</b> Excess from 2020. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

---

**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				977,403
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

CARL J JOHNSON

JAMIE BROOKHART

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHINESE CHRISTIAN EDUCATION FOUNDATION 11 ROYAL VALE DR OAK BROOK, IL 60523		PC	UNRESTRICTED	107,643
MULTIPLICATION NETWORK MINISTRIES 22515 TORRANCE AVE SAUK VILLAGE, IL 60411		PC	UNRESTRICTED	185,511
Aid for Women 8 S Michigan Ave Ste 1418 Chicago, IL 60603		PC	UNRESTRICTED	25,643
<b>Total . . . . .</b>	<b>▶ 3a</b>			977,403

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
China Ministries International 1605 E Elizabeth ST Pasadena, CA 91104		PC	UNRESTRICTED	204,971
Elevate3in1420 Montgomery ST San Francisco, CA 94104		PC	UNRESTRICTED	25,643
Tyler's Light Inc1262 Hill RD N Pickerington, OH 43147		PC	UNRESTRICTED	10,468
<b>Total . . . . . ▶ 3a</b>				977,403



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Pinky Swear Foundation 5555 W 78th St Ste E Edina, MN 55439		PC	UNRESTRICTED	25,643
Foundation Scotland 15 Calton Rd Edinburgh UK, TX 76034		PC	UNRESTRICTED	65,000
Douglas County Community Foundation 420 Jerry St Castle Rock, CO 80104		PC	UNRESTRICTED	102,515
<b>Total . . . . . ▶ 3a</b>				977,403

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
The Plano Conservancy for Historic Conservation 901 E 15th St Plano, TX 75074		PC	UNRESTRICTED	20,937
Foundation for Douglas County Schools 620 Wilcox St Castle Rock, CO 80104		PC	UNRESTRICTED	120,578
Creekside Bible Church 2180 S Interstate 25 Castle Rock, CO 80104		PC	UNRESTRICTED	15,509
<b>Total . . . . .</b> ▶ <b>3a</b>				977,403

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Just Food Douglas County 4400 Castleton Court Castle Rock, CO 80109		PC	UNRESTRICTED	20,937
Stonebriar Community Church 4801 Legendary Dr Frisco, TX 75034		PC	UNRESTRICTED	20,896
Parker Arts20000 E Pikes Peak Ave Parker, CO 80138		PC	UNRESTRICTED	10,000
<b>Total . . . . . ▶ 3a</b>				977,403

<b>Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Diocese Of Colorado Springs 228 N Cascade Ave Colorado Springs, CO 80903		PC	UNRESTRICTED	15,509
<b>Total</b> . . . . .			<b>▶ 3a</b>	977,403

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2020 Gain/Loss from Sale of Other Assets Schedule

**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION

**EIN:** 25-1675809

### Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Taubman CTRS Inc 518 sh	2020-06	Purchased	2020-11		22,160	22,285	Cost		-125	
Alexandria R/E 141 sh	2017-01	Purchased	2020-09		22,539	14,447	Cost		8,092	
American Campus CMNT 165 sh	2017-01	Purchased	2020-09		5,721	7,942	Cost		-2,221	
Apartment Invt & MGM 1.619 sh	2015-08	Purchased	2020-12		63	82	Cost		-19	
Avalon Bay CMNTYS Inc 94 sh	2017-01	Purchased	2020-09		13,849	16,444	Cost		-2,595	
EPR PPTYS COM SH BEN 260.0 sh	2017-08	Purchased	2020-11		7,424	17,989	Cost		-10,565	
Federal RLTY INVT TR 166.0 sh	2017-01	Purchased	2020-04		11,585	23,083	Cost		-11,498	
Service PPTYS TR COM 485.0 sh	2017-01	Purchased	2020-06		3,524	14,712	Cost		-11,188	
SIMON PPTY GRP INC 228.0 SH	2018-10	Purchased	2020-01		32,149	41,554	Cost		-9,405	
VORNADO RLYT TR COM 173.0 SH	2018-10	Purchased	2020-09		5,811	13,768	Cost		-7,957	
CARDTRONICS 66 SH	2020-09	Purchased	2020-12		2,345	1,355	Cost		990	
AIMMUNE THERAPEUTICS 81 SH	2020-06	Purchased	2020-10		2,789	1,396	Cost		1,393	
ETSY INC 17SH	2019-11	Purchased	2020-10		2,505	756	Cost		1,749	
CRITEO SA SPONS ADR 5 SH	2019-10	Purchased	2020-08		66	94	Cost		-28	
DAVE & BUSTERES ENT 7SH	2019-06	Purchased	2020-04		107	283	Cost		-176	
IMMUNOMEDICS INC 29SH	2019-11	Purchased	2020-10		2,544	456	Cost		2,088	
CIMPRESS PLC SHS EUR 59 SH	2017-08	Purchased	2020-03		3,932	5,187	Cost		-1,255	
WIX COM LTD SHS 27 SH	2018-01	Purchased	2020-07		5,906	1,649	Cost		4,257	
AIMMUNE THERAPEUTICS 113 SH	2019-09	Purchased	2020-10		3,882	2,593	Cost		1,289	
BIO SPECIFICS TECH 55 SH	2019-04	Purchased	2020-12		4,868	2,780	Cost		2,088	
BJS RESTAURANTS INC 16 SH	2018-02	Purchased	2020-03		195	594	Cost		-399	
CALAMP CORP COM 163 SH	2017-08	Purchased	2020-04		825	3,069	Cost		-2,244	
CEVA INC 43 SH	2017-08	Purchased	2020-10		1,533	1,821	Cost		-288	
CHEESE CAKE FACTORY 104 SH	2017-08	Purchased	2020-05		2,127	4,665	Cost		-2,538	
COLLEGIUM PHARMACEUT 12 SH	2017-10	Purchased	2020-09		239	131	Cost		108	
CORNERSTONE ONDEMAND 22 SH	2019-10	Purchased	2020-12		967	1,234	Cost		-267	
CRITEO SA SPONS ADR 256 SH	2019-06	Purchased	2020-08		3,191	8,841	Cost		-5,650	
CYPRESS SEMICONDUCTORS 191 SH	2018-09	Purchased	2020-04		4,448	2,699	Cost		1,749	
DAVE & BUSTERS 228 SH	2018-04	Purchased	2020-04		2,899	11,595	Cost		-8,696	
ECHO GLOBAL LOGISTICS 28 SH	2017-08	Purchased	2020-05		581	403	Cost		178	

## Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
EMERGENT BIOSOLUTIONS 38.SH	2017-08	Purchased	2020-04		2,344	1,338	Cost		1,006	
ETSY INC 46. SH	2019-11	Purchased	2020-12		7,636	1,987	Cost		5,649	
IMMUNOMEDICS INC 192.SH	2019-06	Purchased	2020-10		15,558	3,155	Cost		12,403	
J2 GLOBAL INC 14 SH	2017-08	Purchased	2020-12		1,380	1,073	Cost		307	
MSC INDL DIRECT INC 16 SH	2017-08	Purchased	2020-01		1,224	1,124	Cost		100	
MIX TELEMATICS LTD 120 SH	2017-08	Purchased	2020-04		1,043	1,039	Cost		4	
MYRIAD GENETICS INC 74 SH	2019-01	Purchased	2020-03		1,425	2,310	Cost		-885	
ON SEMICONDUCTOR CORP 10 SH	2017-08	Purchased	2020-11		281	164	Cost		117	
OPTINOSE INC 4SH	2018-06	Purchased	2020-04		17	90	Cost		-73	
POOL CORP 19SH	2017-08	Purchased	2020-07		4,256	2,051	Cost		2,205	
PRMIER INC 3 SH	2017-11	Purchased	2020-09		91	95	Cost		-4	
REATA PHARMACEUTICAL 4SH	2019-02	Purchased	2020-11		673	342	Cost		331	
SEMTECH CORP 18 SH	2017-11	Purchased	2020-05		931	744	Cost		187	
SHUTTERSTOCK INC 26SH	2017-08	Purchased	2020-11		1,726	869			857	
THE TRADE DESK INC 47SH	2018-02	Purchased	2020-08		16,864	2,205			14,659	

**TY 2020 Investments Corporate Bonds Schedule****Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
PIMCO HIGH YIELD FUND - 12280.361 SH	103,128	111,506
TEMPLETON GLOBAL BOND FUND - 9529 SH	116,731	92,908
CREDIT SUISSE FLOATING HIGH INC FUND 37768.709	265,900	245,874

**TY 2020 Investments Corporate Stock Schedule****Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AGREE RLTY CORP COM 261 SH	10,883	17,377
ALEXANDRIA REAL ESTATE EQUITIES INC COM 91 SH	10,442	16,218
AMERICAN HOMES 4 RENT 384 SH	10,912	11,520
AMERICAN TOWER CORP NEW COM 293 SH	34,029	65,767
AMERICOLD RLTY TR COM 512 SH	16,892	19,113
APARTMENT INCOME REIT CORP COM 361	13,678	13,866
APARTMENT INVT & MGMT CO CL A 361 SH	18,516	1,906
BOSTON PPTYS INC COM 167 SH	20,911	15,787
CAMDEN PPTY TR COM 148 SH	13,289	14,788
CENTERSPACE COM 164SH	12,066	11,585
CORESITE RLTY CORP COM - 62 SH	6,647	7,767
CROWN CASTLE INTL CORP - 314 SH	26,503	49,986
CUBESMART - 561 SH	14,831	18,855
DIGITAL RLTY TR - 120 SH	13,409	16,741
EASTGROUP PPTYS INC - 233 SH	15,606	32,168
EQUINIX INC COM 56SH	24,926	39,994
EUIITY LIFESTYLE PPTYS INC COM 298 SH	13,405	18,881
ESSEX PPTY TR INC COM 45 SH	12,722	10,684
EXTRA SPACE STORAGE INC - 135 SH	12,436	15,641
FIRST INDL RLTY TR INC - 625 SH	15,434	26,331
GAMING & LEISURE PPTYS INC - 489 SH	15,352	20,734
HEALTHCARE RLTY TR INC COM 493 SH	14,577	14,593
HOST HOTELS & RESORTS INC - 1163 SH	22,103	17,015
Invitation Homes Inc - 773 SH	17,051	22,958
LTC PPTYS INC - 299 SH	12,941	11,634
NEXPOINT RESIDENTIAL TR INC COM 313 SH	13,001	13,243
PHYSICIANS RLTY TR COM 645 SH	10,342	11,481
POSTAL RLTY TR INC CL A 531 SH	7,901	8,963
SAFEHOLD INC COM 379 SH	18,274	27,474
SIMON PPTY GRP INC NEW COM 194 SH	15,694	16,544



## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SL GREEN RLTY CORP COM 133 SH	13,707	7,924
STORE CAP CORP COM 537 SH	16,631	18,247
TERRENO RLTY CORP - 531 SH	13,353	31,069
VICI PPTYS INC COM 697 SH	15,424	17,774
WEINGARTEN REALTY INVESTORS - 433 SH	14,992	9,383
WELLTOWER INC - 306 SH	20,337	19,774
WEYERHAEUSER CO - 933 SH	28,984	31,284
PROLOGIS INC COM 233 SH	17,334	23,221
ALPHABET INC 15 SH	18,050	26,290
AMAZON COM INC 10 SH	18,192	32,569
APPLE INC 252 SH	17,434	33,438
CISCO SYSTEMS INC 473 SH	17,381	21,167
CLEARBRIDGE AGGRESSIVE GRWTH FUND 2009.673 SH	413,701	411,541
COSTCO WHOLESALE CORP NEW COM 58 SH	17,249	21,853
DFA EMERGING MKT SMALL CAP FND 12930.089	261,603	299,461
MATTHEWS PACIFIC TIGER FND 16936.813	488,318	591,095
MAINGATE MLP FUND 91313.936	573,236	378,953
DFA ENHANCED US LG CO FND 58279.635	800,062	878,274
DISNEY CO COM 168 SH	17,402	30,438
ETF SER SOLUTIONS LONCAR CANCER IMMUNOTHERAPY 4450. SH	98,779	141,135
FACEBOOK INC CL A 102 SH	17,328	27,862
FIRST TR EXCHANGE TRADED FND II CLOUD COMPUTING ETF 330 SH	17,461	31,360
FIRST TR EXCHANGE TRADED FND NASDAQ CYBERSCRTY ETF 689 SH	17,443	30,578
ISHARES TR EXPOTENTIAL TECH ETF 471. SH	17,491	26,960
LOWES COS INC COM 176 SH	17,515	28,250
SEKLECT SECTOR SPDR TR HLTH CARE 1430 SH	98,951	162,219
VISA INC COM CL A 101 SH	17,406	22,092
II-VI INC - 374385 SH	6,317,623	27,287,413
ITURAN LOCATION & CONTROL LTD - 40 SHS	1,202	762
MIMECAST LTD 22	1,259	1,251

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
POINTS INT'L LTD 102	795	1,464
RADWARE LTD 159 SH	3,444	4,412
SILICON MOTION TECH CORP 144 SH	5,592	6,934
WIX COM LTD 63 SH	4,914	15,747
WINS HLDGS LTD 196 SH	7,421	14,122
ACADIA PHARM INC 13	472	695
ARNSTRONG WRLD INDS INC 98 SH	9,053	7,290
BANK OZK LITTLE ROCK 43.513 SH	6,005	4,315
ETSY INC 65 SH	2,732	11,564
EURONET WRLDWIDE INC 71 SH	6,821	10,289
GLOBAL BLOOD THERPEUTICS 87 SH	4,851	3,768
GRAND CANYON ED INC 22 SH	1,765	2,048
IAA INC 118 SH	4,416	7,668
IOAVANCE BOITHERAPEUTICS INC 148 SH	3,894	6,867
MCS INDL DIRECT INC 27 SH	1,899	2,279
NEKTAR THERAPEUTICS 124 SH	2,383	2,108
ON SEMICONDUCTOR CORP 169 SH	2,774	5,531
POOL CORP 42 SH	4,534	15,645
PREMIER INC 328 SH	10,202	11,513
REATA PHARMACEUTICALS INC 30 SH	3,274	3,709
SOLARWINDS CORP 105 SH	1,647	1,570
VAL RESORTS 29 SH	6,218	8,090
WRLD WRESTLING ENTMT 160 SH	10,093	7,688
XPO LOGISTICS INC 71 SH	3,693	8,463
ACI WRLDWIDE INC 360 SH	9,965	13,835
AERIE PHARMACEUTICALS 243 SH	7,237	3,283
AKEBIA THERAPUTICS INC - 172	2,996	482
ALBIREO THERAPEUTICS 18 SH	675	675
AMICUS THERPEUTICS 177 SH	2,912	4,087
ARENA PHARMACEUTICALS 60 SH	3,906	4,610

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AXOS FINL 246 SH	6,863	9,232
BOINGO WIRELESS 324 SH	5,507	4,121
CARDTRONICS PLC 166 SH	3,477	5,860
CENTURY CASINOS INC - 392 SHS	3,107	2,505
CEVA INC - 235 SHS	9,045	10,693
COLLEGIUM PHARMACEUTICAL INC - 157 SHS	2,163	3,145
CORNERSTONE ONDEMAND INC - 73 SHS	3,856	3,215
ECHO GLOBAL LOGISTICS INC - 191 SH	2,750	5,123
EMERGENT BIOSOLUTIONS INC - 116 SH	4,132	10,394
FATE THERAPEUTICS 83 SH	3,132	7,547
FEDERAL ARIG MORTG CORP - 35 SHS	2,868	2,599
FRANKLIN COVEY CO - 60 SH	1,188	1,336
INGEVITY CORP 133 SH	10,692	10,072
INSMED INC 74 SH	1,836	2,463
J2 GLOBAL INC - 233 SHS	15,106	21,785
KARYOPHARM THERAPEUTICS 280 SH	4,789	4,334
KINIKSA PHARMACEUTICALS LTD 123 SH	2,286	2,173
LCI INDS INC - 99 SHS	9,519	12,838
LIGAND PHARMA INC - 90 SHS	10,093	8,950
MASONITE INTL CORP - 127 SHS	8,699	12,489
MAXIMUS INC - 95 SHS	5,741	6,953
MEDIFAST INC - 83 SHS	8,349	16,296
MEDPACE HLDGS 560 SH	6,625	6,960
OPTINOSE INC - 195 SHS	3,218	807
PACIRA PHARMA INC - 90 SHS	3,304	5,386
PGT INC 246 SH	3,497	5,004
PRESTIGE CONSUMER HLTH INC - 222 SHS	8,009	7,741
PUMA BIOTECH INC - 76 SH	4,765	780
QUALYS INC 39 SH	3,764	4,753
REVANCE THERAPUTICS INC - 174 SHS	2,083	4,931

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SEMTECH CORP - 194SHS	8,076	13,985
SHUTTERSTOCK INC - 130 SHS	4,514	9,321
STRATEGIC ED INC COM - 78 SHS	7,287	7,436
STRIDE INC 244 SH	5,871	5,180
SUPERNUS PHARMA INC - 172 SHS	7,103	4,328
WILLDAN GRP INC 127 SH	4,587	5,296
ZOGENIX INC 103 SH	2,803	2,059

## TY 2020 Investments - Land Schedule

**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION

**EIN:** 25-1675809

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Equipment	2,414	2,414	0	

**TY 2020 Investments - Other Schedule****Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Credit Value Fund (Cayman)III, Fund		66,506	66,506
Canyon Balanced Hedge Focused Fund		579,504	579,504
Millenium International FOCUS Ser 2		390,832	390,832
Millenium International FOCUS cl GG		20,903	20,903
Engaged Capital		454,297	454,297

**TY 2020 Other Decreases Schedule****Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809

<b>Description</b>	<b>Amount</b>
2019 INCOME TAX PAID	3,228

**TY 2020 Other Expenses Schedule****Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Miscellaneous Expense				
Tel/Internet	1,461	1,461	0	0



**TY 2020 Other Income Schedule****Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAPITAL GAIN DISTRIBUTIONS	139,765	139,765	0
Alternative Investments	256,412	256,412	0

**TY 2020 Other Increases Schedule****Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809**Other Increases Schedule**

<b>Description</b>	<b>Amount</b>
UNREALIZED G/L OF SECURITIES DISTRIBUTED AT FMV	602,239