

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation THE CARL J AND MARGOT A JOHNSON FOUNDATION		A Employer identification number 25-1675809	
Number and street (or P.O. box number if mail is not delivered to street address) 90 ELISABETH WAY	Room/suite	B Telephone number (see instructions) (412) 512-6764	
City or town, state or province, country, and ZIP or foreign postal code MCKINNEY, TX 75069		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>19,131,799</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	18	18	0	
	4 Dividends and interest from securities	141,100	141,100	0	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-35,875			
	b Gross sales price for all assets on line 6a	355,236			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	273,762	273,762	0		
12 Total. Add lines 1 through 11	379,005	414,880	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	60,000	60,000	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0			
	b Accounting fees (attach schedule)	6,124	6,124	0	0
	c Other professional fees (attach schedule)	27,677	27,677	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,204	1,204	0	0
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy				
	21 Travel, conferences, and meetings	6,420	6,420	0	0
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,885	2,885	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	104,310	104,310	0	0
	25 Contributions, gifts, grants paid	1,141,929			1,141,929
26 Total expenses and disbursements. Add lines 24 and 25	1,246,239	104,310	0	1,141,929	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-867,234				
b Net investment income (if negative, enter -0-)		310,570			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,074,263	970,947	970,947
	3 Accounts receivable ▶ _____ 45,748 Less: allowance for doubtful accounts ▶ _____ 0	16,061	45,748	45,748
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	8,032,730	7,513,459	13,727,464
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ 2,414 Less: accumulated depreciation (attach schedule) ▶ _____ 2,414	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,228,535	4,415,808	4,387,640
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
15 Other assets (describe ▶ _____)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,351,589	12,945,962	19,131,799	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule)		0	
	22 Other liabilities (describe ▶ _____)	0	0	
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	9,582,695	9,587,099	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	3,768,894	3,358,863	
29 Total net assets or fund balances (see instructions)	13,351,589	12,945,962		
30 Total liabilities and net assets/fund balances (see instructions) .	13,351,589	12,945,962		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,351,589
2 Enter amount from Part I, line 27a	2	-867,234
3 Other increases not included in line 2 (itemize) ▶ _____	3	513,584
4 Add lines 1, 2, and 3	4	12,997,939
5 Decreases not included in line 2 (itemize) ▶ _____	5	51,977
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	12,945,962

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly Trade Securities (FR1168)Detail Attached		P	2018-04-25	2019-05-24
b Publicly Trade Securities (FR7108)Detail Attached		P	2018-12-18	2019-03-28
c Publicly Trade Securities (FR7108)Detail Attached		P	2017-12-19	2019-03-28
d Publicly Trade Securities (FR7705)Detail Attached		P	2018-10-11	2019-09-26
e Publicly Trade Securities (FR7705)Detail Attached		P	2018-11-17	2019-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,786	0	30,743	-8,957
b 21,525	0	19,557	1,968
c 225,437	0	250,418	-24,981
d 2,422	0	6,413	-3,991
e 84,065	0	83,979	86

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a 0	0	0	-8,957
b 0	0	0	1,968
c 0	0	0	-24,981
d 0	0	0	-3,991
e 0	0	0	86

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-35,875
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-2,023

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,121,438	24,493,888	0.045784
2017	749,640	22,743,340	0.032961
2016	572,439	15,110,903	0.037883
2015	640,071	13,041,820	0.049078
2014	666,042	11,528,777	0.057772

2 Total of line 1, column (d)	2	0.223478
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.044696
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	20,547,683
5 Multiply line 4 by line 3	5	918,399
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,106
7 Add lines 5 and 6	7	921,505
8 Enter qualifying distributions from Part XII, line 4	8	1,141,929

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 122.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of CARL J JOHNSON Telephone no. (412) 512-6764
Located at 90 Elisabeth Way McKinney TX ZIP+4 75069
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	18,433,420
b	Average of monthly cash balances.	1b	1,071,159
c	Fair market value of all other assets (see instructions).	1c	1,356,013
d	Total (add lines 1a, b, and c).	1d	20,860,592
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	20,860,592
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	312,909
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,547,683
6	Minimum investment return. Enter 5% of line 5.	6	1,027,384

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,027,384
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	3,106
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	3,106
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,024,278
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,024,278
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,024,278

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,141,929
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,141,929
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,106
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,138,823

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,024,278
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			1,220,633	
b Total for prior years: 2017, 2016, 2015		2,459,503		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	2,657			
f Total of lines 3a through e.	2,657			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>1,141,929</u>				
a Applied to 2018, but not more than line 2a			1,141,929	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,657			
b Prior years' undistributed income. Subtract line 4b from line 2b.		2,459,503		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		2,459,503		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			78,704	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				1,024,278
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	2,657			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	2,657			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				1,141,929
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

CARL J JOHNSON

JAMIE BROOKHART

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHINESE CHRISTIAN EDUCATION FOUNDATION 11 ROYAL VALE DR OAK BROOK, IL 60523		PC	UNRESTRICTED	107,123
MULTIPLICATION NETWORK MINISTRIES 22515 TORRANCE AVE SAUK VILLAGE, IL 60411		PC	UNRESTRICTED	183,473
Aid for Women 8 S Michigan Ave Ste 1418 Chicago, IL 60603		PC	UNRESTRICTED	24,801
Total ▶ 3a				1,141,929

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
China Ministries International 1605 E Elizabeth ST Pasadena, CA 91104		PC	UNRESTRICTED	215,220
Elevate3in1420 Montgomery ST San Francisco, CA 94104		PC	UNRESTRICTED	24,801
Tyler's Light Inc1262 Hill RD N Pickerington, OH 43147		PC	UNRESTRICTED	9,948
Total ▶ 3a				1,141,929

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Pinky Swear Foundation 5555 W 78th St Ste E Edina, MN 55439		PC	UNRESTRICTED	10,111
Foundation Scotland 15 Calton Rd Edinburgh UK, TX 76034		PC	UNRESTRICTED	75,000
Douglas County Community Foundation 420 Jerry St Castle Rock, CO 80104		PC	UNRESTRICTED	99,436
Total ▶ 3a				1,141,929

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Plano Conservancy for Historic Conservation 901 E 15th St Plano, TX 75074		PC	UNRESTRICTED	29,904
Foundation for Douglas County Schools 620 Wilcox St Castle Rock, CO 80104		PC	UNRESTRICTED	307,443
Boys & Girls Clubs 2017 W 9th Ave Denver, CO 80204		PC	UNRESTRICTED	14,901
Total ▶ 3a				1,141,929

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Just Food Douglas County 4400 Castleton Court Castle Rock, CO 80109		PC	UNRESTRICTED	19,834
Stonebriar Community Church 4801 Legendary Dr Frisco, TX 75034		PC	UNRESTRICTED	9,934
Parker Arts20000 E Pikes Peak Ave Parker, CO 80138		PC	UNRESTRICTED	10,000
Total ▶ 3a				1,141,929

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: THE CARL J AND MARGOT A JOHNSON FOUNDATION

EIN: 25-1675809

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Apartment Invt & Mgmt Co Part IV	2015-08	Purchased	2019-02		46	38	FMV	0	8	
Cubalmart Com Part IV	2015-10	Purchased	2019-02		4,347	4,080	FMV	0	267	
Cubalmart Com Part IV	2016-12	Purchased	2019-02		118	103	FMV		15	
Jernigan Cap Inc Part IV	2015-08	Purchased	2019-07		5,413	4,519	FMV		894	
Kite Rlty Grp TR Part IV	2015-08	Purchased	2019-05		3,026	4,750	FMV		-1,724	
Kite Rlty Grp TR Part IV	2016-12	Purchased	2019-05		1,401	2,006	FMV		-605	
Kite Rlty Grp TR Part IV	2017-01	Purchased	2019-05		2,469	3,517	FMV		-1,048	
Kite Rlty Grp TR Part IV	2018-04	Purchased	2019-05		557	477	FMV		80	
Pennsylvania R/E TR Part IV	2016-09	Purchased	2019-02		919	2,706	FMV		-1,787	
Pennsylvania R/E TR Part IV	2016-10	Purchased	2019-02		984	2,712	FMV		-1,728	
Pennsylvania R/E TR Part IV	2016-12	Purchased	2019-02		912	2,297	FMV		-1,385	
Pennsylvania R/E TR Part IV	2017-01	Purchased	2019-02		1,594	3,538			-1,944	
JOHCM Asia EX-Japan Fund Part IV	2018-12	Purchased	2019-03		21,525	19,557	FMV		1,968	
JOHCM Asia EX-Japan Fund Part IV	2015-08	Purchased	2019-03		88,206	100,000	FMV		-11,794	
JOHCM Asia EX-Japan Fund Part IV	2015-12	Purchased	2019-03		305	332	FMV		-27	
JOHCM Asia EX-Japan Fund Part IV	2016-12	Purchased	2019-03		345	381	FMV		-36	
JOHCM Asia EX-Japan Fund Part IV	2017-12	Purchased	2019-03		194	276	FMV		-82	
JOHCM Asia EX-Japan Fund Part IV	2017-12	Purchased	2019-03		1,003	1,429	FMV		-426	
JOHCM Asia EX-Japan Fund Part IV	2016-04	Purchased	2019-03		135,385	148,000	FMV		-12,615	
Shutterfly Inc Part IV	2018-10	Purchased	2019-09		204	244	FMV		-40	
Stamps,Com Part IV	2018-11	Purchased	2019-05		38	180	FMV		-142	
Weight Watchers Int'l Inc Part IV	2018-09	Purchased	2019-03		417	1,394	FMV		-977	
Weight Watchers Int'l Inc Part IV	2018-11	Purchased	2019-03		408	1,178	FMV		-770	
Weight Watchers Int'l Inc Part IV	2018-11	Purchased	2019-03		452	1,180	FMV		-728	
Weight Watchers Int'l Inc Part IV	2018-11	Purchased	2019-03		438	1,091	FMV		-653	
Weight Watchers Int'l Inc Part IV	2018-12	Purchased	2019-03		465	1,147	FMV		-682	
WIX LTD	2018-01	Purchased	2019-05		134	61	FMV		73	
ACLARIS Theraputics Inc Part IV	2018-06	Purchased	2019-09		151	1,816			-1,665	
Carbonite Inc Part IV	2017-11	Purchased	2019-12		575	561	FMV		14	
Clovis Oncology Inc Part IV	2017-08	Purchased	2019-09		236	3,235	FMV		-2,999	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Criteo SA Spons ADR	2017-08	Purchased	2019-04		3,101	7,548	FMV		-4,447	
Cypress Semiconductor Corp Part IV	2017-08	Purchased	2019-10		10,431	6,449	FMV		3,982	
Emergent Biosolutions Inc Part IV	2017-08	Purchased	2019-12		3,089	1,831	FMV		1,258	
Esterline Tech Corp Part IV	2017-08	Purchased	2019-03		2,559	1,837	FMV		722	
Hain Celectial Grp Inc Part IV	2017-09	Purchased	2019-02		2,767	6,791	FMV		-4,024	
Intergrated Device Tech Inc Part Iv	2018-01	Purchased	2019-03		7,555	3,923	FMV		3,632	
Medidata Solutions	2018-10	Purchased	2019-10		7,564	6,202	FMV		1,362	
Myriad Genetics Inc Part IV	2018-11	Purchased	2019-11		2,231	4,171			-1,940	
Natural Grocers	2017-08	Purchased	2019-05		493	238	FMV		255	
Oxford Inds Inc	2017-08	Purchased	2019-04		3,503	2,861	FMV		642	
Pool Corp	2017-08	Purchased	2019-11		1,042	540	FMV		502	
Progenics Pharmaceuticals Inc	2017-08	Purchased	2019-11		3,008	2,888			120	
Semtech Corp	2017-10	Purchased	2019-04		3,407	2,477	FMV		930	
Shutterfly Inc	2017-08	Purchased	2019-07		760	701	FMV		59	
Shutterfly Inc	2017-08	Purchased	2019-08		457	421	FMV		36	
Shutterfly Inc	2017-08	Purchased	2019-08		152	140			12	
Shutterfly Inc	2018-09	Purchased	2019-09		7,038	6,810	FMV		228	
Six Flags Entmt Corp	2018-08	Purchased	2019-11		1,328	2,024			-696	
Stamps. Com	2017-08	Purchased	2019-05		1,471	8,348	FMV		-6,877	
Strategic ED Inc	2017-08	Purchased	2019-06		355	162	FMV		193	
Teleflex Inc	2017-08	Purchased	2019-12		11,871	6,968	FMV		4,903	
Tetra Tech Inc	2017-08	Purchased	2019-06		7,433	4,743			2,690	
Trade Desk Inc	2017-12	Purchased	2019-08		1,354	233			1,121	

TY 2019 Investments Corporate Stock Schedule**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICOLD RLTY TR COM 344 SH	10,934	12,061
APARTMENT INVT & MGMT CO - 365 SH	15,994	18,852
SAFEHOLD INC COM 225 SH	8,000	9,068
SERVICE PPTYS TR COM SH BEN INT 485 SH	14,895	11,800
AGREE RLTY CORP COM 261 SH	10,974	18,314
ALEXANDRIA REAL ESTATE EQUITIES INC COM 232 SH	24,917	37,487
AMERICAN CAMPUS CMNTYS INC COM 165 SH	7,942	7,760
AMERICAN TOWER CORP NEW COM 272 SH	29,027	62,511
AVALONBAY CMNTYS INC COM 94 SH	16,444	19,712
BOSTON PPTYS INC COM 167 SH	20,911	23,023
CAMDEN PPTY TR COM - 148 SH	13,289	15,703
CORESITE RLTY CORP COM - 62 SH	6,744	6,951
CROWN CASTLE INTL CORP - 314 SH	26,887	44,635
CUBESMART - 482 SH	12,380	15,173
DIGITAL RLTY TR - 120 SH	13,409	14,369
EASTGROUP PPTYS INC - 233 SH	15,606	30,912
ERP PPTYS COM - 260 SH	18,352	18,366
EQUINIX INC - 56 SH	24,926	32,687
EQUITY LIFESTYLE PPTYS INC - 298 SH	13,405	20,976
ESSEX PPTY TR INC COM 45 SH	12,722	13,539
EXTRA SPACE STORAGE INC - 69 SH	5,354	7,288
FEDERAL RLTY INVT TR - 166 SH	23,083	21,369
FIRST INDL RLTY TR INC - 625 SH	15,434	25,944
GAMING & LEISURE PPTYS INC - 474 SH	14,945	20,406
HOST HOTELS & RESORTS INC - 1163 SH	22,103	21,574
Invitation Homes Inc - 562 SH	11,139	16,843
LTC PPTYS INC - 299 SH	12,941	13,386
NEXPOINT RESIDENTIAL TR INC COM 299 SH	13,177	14,085
PHYSICIANS RLTY TR COM 645 SH	10,675	12,216
SL GREEN RLTY CORP COM 133	13,707	12,220

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SIMON PPTY GROUP INC - 228 SH	41,554	33,963
STORE CAP CORP COM 214 SH	7,851	7,969
TERRENO RLTY CORP - 531 SH	13,353	28,748
VICI PPTYS INC COM 697 SH	15,446	17,808
VORNADO RLTY TR - 173 SH	13,768	11,505
WEINGARTEN REALTY INVESTORS - 433 SH	14,992	13,527
WELLTOWER INC - 306 SH	20,337	25,025
WEYERHAEUSER CO - 933 SH	28,985	28,176
II-VI INC - 374385 SH	6,583,977	12,605,543
CIMPRESS N V SHS EURO - 59 SH	5,187	7,420
ITURAN LOCATION & CONTROL LTD - 40 SHS	1,202	1,005
WIX COM LTD - 90 SHS	6,563	11,014
ACI WORLDWIDE INC - 301 SHS	7,931	11,403
AERIE PHARMACEUTICALS INC - 191 SHS	6,288	4,616
AIMMUNE THERAPUTICS INC - 113 SHS	2,593	3,782
AKEBIA THERAPUTICS INC - 172	2,996	1,087
ARMSTRONG WORLD INDS INC - 98 SHS	9,053	9,209
AXOS FINL INC - 246 SHS	6,864	7,449
BANK OF THE OZARKS - 138 SH	6,005	4,210
BIOSPECIFICS TECH CORP - 55 SH	2,780	3,132
BJS RESTAURANTS INC - 16 SHS	594	607
BOINGO WIRELESS INC - 324 SH	5,507	3,548
CALAMP CORP - 163 SHS	3,070	1,562
CENTURY CASINOS INC - 392 SHS	3,107	3,105
CEVA INC - 278 SHS	10,866	7,495
CHEESE CAKE FACTORY INC - 104 SHS	4,665	4,041
COLLEGIUM PHARMACEUTICAL INC - 168 SHS	2,274	3,457
CORNERSTONE ONDEMAND INC - 52 SHS	2,990	3,045
CRITEO SA SPONS ADR - 261 SHS	8,935	4,523
CYPRESS SEMICONDUCTOR CORP - 191 SHS	2,699	4,456

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DAVE & BUSTERS ENTMT INC - 235 SH	11,878	9,440
ECHO GLOBAL LOGISTICS INC - 219 SH	3,154	4,533
EMERGENT BIOSOLUTIONS INC - 154 SH	5,471	8,308
ETSY INC - 123 SHS	5,266	5,449
EURONET WORLDWIDE INC - 22 SHS	2,289	3,466
FEDERAL ARIG MORTG CORP - 35 SHS	2,868	2,922
FRANKLIN COVEY CO - 60 SH	1,188	1,934
GLOBAL BLOOD THERPUTICS INC - 47 SHS	2,473	3,736
GRAND CANYON ED INC - 22 SH	1,765	2,107
IAA INC - 46 SHS	1,767	2,165
INNUNOMEDICS INC - 212 SHS	3,473	4,486
INGEVITY CORP - 105 SH	9,059	9,175
INSMED INC - 74 SHS	1,836	1,767
J2 GLOBAL INC - 102 SHS	7,799	9,559
LCI INDS INC - 99 SHS	9,519	10,606
LIGAND PHARMA INC - 62 SHS	7,634	6,466
MSC INDL DIRECT INC - 43 SHS	3,024	3,374
MASONITE INTL CORP - 127 SHS	8,699	9,171
MAXIMUS INC - 95 SHS	5,741	7,067
MEDIFAST INC - 83 SHS	8,349	9,095
MIX TELEMATICS LTD - 120 SHS	1,039	1,557
MYRIAD GENETICS INC - 74 SHS	2,310	2,015
NEKTAR THERAPUTICS - 124 SHS	2,383	2,677
ON SEMICONDUCTOR CORP - 179 SHS	2,938	4,364
OPTINOSE INC - 199 SHS	3,308	1,835
PGT INC - 246 SHS	3,497	3,668
PACIRA PHARMA INC - 88 SHS	3,199	3,986
POINTS INTL INC - 102 SHS	795	1,556
POOL CORP - 61 SHS	6,586	12,955
PREMIER INC - 315 SHS	9,801	11,932

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PRESTIGE CONSUMER HLTH INC - 125 SHS	4,686	5,063
PUMA BIOTECH INC - 76 SH	4,765	665
REATA PHARMACEUTICALS INC - 21 SHS	1,840	4,293
REVANCE THERAPUTICS INC - 159 SHS	1,782	2,581
SEMTECH CORP - 212 SHS	8,819	11,215
SHUTTERSTOCK INC - 156 SHS	5,383	6,689
STRATEGIC ED INC COM - 74 SHS	6,764	11,759
SUPERNUS PHARMA INC - 172 SHS	7,104	4,080
THE TRADE DESK IN COM - 47 SHS	2,205	12,210
VAIL RESORTS INC - 29 SHS	6,218	6,955
WNS HLDGS LTD - 173 SHS	6,155	11,444
WILLDAN GRP INC - 127 SHS	4,587	4,036
WORLD WRESTLING ENTMT INC - 120 SHS	7,602	7,784
XPO LOGISTICS INC - 71 SHS	3,693	5,659

TY 2019 Investments - Land Schedule

Name: THE CARL J AND MARGOT A JOHNSON FOUNDATION

EIN: 25-1675809

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Equipment	2,414	2,414	0	

TY 2019 Investments - Other Schedule**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CREDIT SUISSE FLOATING RATE HIGH INCOME FUND 36032 SH		255,065	239,971
DFA EMERGING MARKETS SMALL-CAP PORTFLIO FUND 12620 SH		254,995	263,140
DFA ENHANCED U.S. LARGE-COMPANY FUND 54118 SH		738,468	741,419
CLEARBRIDGE AGGRESSIVE GROWTH FUND 1723 SH		356,961	343,357
MAINGATE MLP FUND 81968 SH		583,219	525,416
MATTHEWS PACIFIC TIGER FUND 15962 SH		455,608	458,281
PIMCO HIGH YIELD FUND - 11710 SH		98,193	105,861
TEMPLETON GLOBAL BOND FUND - 9089 SH		112,316	96,975
ETF SER SOLUTIONS LONCAR CANCER IMMUNOTHERAPY - 4500 SHS		98,779	104,308
SELECT SECTOR SPDR TR HLTH CARE - 1430 SHS		98,951	145,660
Credit Value Fund (Cayman)III, Fund		40,839	40,839
Canyon Balanced Hedge Focused Fund		606,925	606,925
Millenium International Fund SER 2		395,361	395,361
Millenium International FOCUS cl GG		16,841	16,840
Engaged Capital		303,287	303,287

TY 2019 Other Decreases Schedule**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809

Description	Amount
2018 INCOME TAX PAID	4,222
A/R Principal Redemption Cayman Fund	45,748
Prior Period Adjustment	2,007

TY 2019 Other Expenses Schedule**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Miscellaneous Expense	1,252	1,252	0	0
Tel/Internet	1,633	1,633	0	0

TY 2019 Other Income Schedule**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAPITAL GAIN DISTRIBUTIONS	104,096	104,096	0
Alternative Investments	169,662	169,662	0
Miscellaneous	4	4	0

TY 2019 Other Increases Schedule**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809

Description	Amount
UNREALIZED G/L OF SECURITIES DISTRIBUTED AT FMV	513,584

TY 2019 Taxes Schedule**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,204	1,204	0	0