

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

| | | |
|--|---|--|
| Name of foundation THE CARL J AND MARGOT A JOHNSON FOUNDATION | | A Employer identification number 25-1675809 |
| Number and street (or P O box number if mail is not delivered to street address) 90 ELISABETH WAY | Room/suite | B Telephone number (see instructions) (412) 512-6764 |
| City or town, state or province, country, and ZIP or foreign postal code MCKINNEY, TX 75069 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 19,014,090 | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i> | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received (attach schedule) | 500 | | | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| 3 Interest on savings and temporary cash investments | 38 | 38 | 0 | |
| 4 Dividends and interest from securities | 144,258 | 144,258 | 0 | |
| 5a Gross rents | | | | |
| b Net rental income or (loss) | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | 123,785 | | | |
| b Gross sales price for all assets on line 6a | 817,993 | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 123,785 | | |
| 8 Net short-term capital gain | | | 112,764 | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | |
| c Gross profit or (loss) (attach schedule) | 0 | | | |
| 11 Other income (attach schedule) | -15,279 | -15,279 | | |
| 12 Total. Add lines 1 through 11 | 253,302 | 252,802 | 112,764 | |
| 13 Compensation of officers, directors, trustees, etc | | | | |
| 14 Other employee salaries and wages | | | | |
| 15 Pension plans, employee benefits | | | | |
| 16a Legal fees (attach schedule) | 134 | 134 | 0 | 0 |
| b Accounting fees (attach schedule) | 8,460 | 8,460 | 0 | 0 |
| c Other professional fees (attach schedule) | 26,071 | 26,071 | 0 | 0 |
| 17 Interest | | | | |
| 18 Taxes (attach schedule) (see instructions) | 29 | 29 | 0 | 0 |
| 19 Depreciation (attach schedule) and depletion | 0 | | | |
| 20 Occupancy | 6,738 | 6,738 | 0 | 0 |
| 21 Travel, conferences, and meetings | 4,492 | 4,492 | 0 | 0 |
| 22 Printing and publications | | | | |
| 23 Other expenses (attach schedule) | 3,821 | 3,821 | 0 | 0 |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | 49,745 | 49,745 | 0 | 0 |
| 25 Contributions, gifts, grants paid | 1,121,438 | | | 1,121,438 |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 1,171,183 | 49,745 | 0 | 1,121,438 |
| 27 Subtract line 26 from line 12 | | | | |
| a Excess of revenue over expenses and disbursements | -917,881 | | | |
| b Net investment income (if negative, enter -0-) | | 203,057 | | |
| c Adjusted net income (if negative, enter -0-) | | | 112,764 | |

| Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|--|--|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 712,782 | 1,074,263 | 1,074,263 |
| | 3 Accounts receivable ▶ <u>16,061</u> | | | |
| | Less allowance for doubtful accounts ▶ <u>0</u> | 77,784 | 16,061 | 16,061 |
| | 4 Pledges receivable ▶ _____ | | | |
| | Less allowance for doubtful accounts ▶ _____ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | 0 | |
| | 7 Other notes and loans receivable (attach schedule) ▶ _____ | | | |
| | Less allowance for doubtful accounts ▶ _____ | | 0 | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments—U S and state government obligations (attach schedule) | | | |
| | b Investments—corporate stock (attach schedule) | 8,682,469 | 8,032,730 | 14,033,635 |
| | c Investments—corporate bonds (attach schedule) | | | |
| | 11 Investments—land, buildings, and equipment basis ▶ <u>2,414</u> | | | |
| Less accumulated depreciation (attach schedule) ▶ <u>2,414</u> | | 0 | 0 | |
| 12 Investments—mortgage loans | | | | |
| 13 Investments—other (attach schedule) | 4,346,893 | 4,228,535 | 3,890,131 | |
| 14 Land, buildings, and equipment basis ▶ _____ | | | | |
| Less accumulated depreciation (attach schedule) ▶ _____ | | 0 | | |
| 15 Other assets (describe ▶ _____) | 0 | 0 | 0 | |
| 16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 13,819,928 | 13,351,589 | 19,014,090 | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | 0 | |
| | 21 Mortgages and other notes payable (attach schedule) | | 0 | |
| | 22 Other liabilities (describe ▶ _____) | 0 | 0 | |
| | 23 Total liabilities (add lines 17 through 22) | | 0 | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input type="checkbox"/> | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> | | | |
| | and complete lines 27 through 31. | | | |
| 27 Capital stock, trust principal, or current funds | 9,582,695 | 9,582,695 | | |
| 28 Paid-in or capital surplus, or land, bldg, and equipment fund | | | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | 4,237,233 | 3,768,894 | | |
| 30 Total net assets or fund balances (see instructions) | 13,819,928 | 13,351,589 | | |
| 31 Total liabilities and net assets/fund balances (see instructions) . | 13,819,928 | 13,351,589 | | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | |
|---|----------|------------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 13,819,928 |
| 2 Enter amount from Part I, line 27a | 2 | -917,881 |
| 3 Other increases not included in line 2 (itemize) ▶ _____ | 3 | 468,010 |
| 4 Add lines 1, 2, and 3 | 4 | 13,370,057 |
| 5 Decreases not included in line 2 (itemize) ▶ _____ | 5 | 18,468 |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . | 6 | 13,351,589 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---|---|-------------------------------------|
| 1a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------------|---|--|---|
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|--|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | |
|--|---|---------|
| 2 Capital gain net income or (net capital loss) | 2 | 123,785 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | 3 | 112,764 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2017 | 749,640 | 22,743,340 | 0.032961 |
| 2016 | 572,439 | 15,110,903 | 0.037883 |
| 2015 | 640,071 | 13,041,820 | 0.049078 |
| 2014 | 666,042 | 11,528,777 | 0.057772 |
| 2013 | 850,306 | 14,252,301 | 0.059661 |

| | | |
|---|---|------------|
| 2 Total of line 1, column (d) | 2 | 0.237355 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.047471 |
| 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 | 4 | 24,493,888 |
| 5 Multiply line 4 by line 3 | 5 | 1,162,749 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 2,031 |
| 7 Add lines 5 and 6 | 7 | 1,164,780 |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 1,121,438 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 4,222.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of CARL J JOHNSON Telephone no (412) 512-6764
Located at 90 Elisabeth Way McKinney TX ZIP+4 75069
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | | |
|-----------|--|-------------------------------------|--|
| | | Yes | No |
| 5a | During the year did the foundation pay or incur any amount to | | |
| | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| | (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| | (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b | If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. | 5b | |
| | Organizations relying on a current notice regarding disaster assistance check here. | <input checked="" type="checkbox"/> | |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i> | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i> | 6b | |
| | | | No |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | 7b | |
| 8 | Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| CARL J JOHNSON 90 ELISABETH WAY MCKINNEY, TX 75069 | TRUSTEE 1 00 | 0 | 0 | 0 |
| JAMIE BROOKHART 700 Maple Creek Dr MCKINNEY, TX 75069 | TRUSTEE 3 00 | 0 | 0 | 0 |
| JD BROOKHART 700 Maple Creek Dr FAIRVIEW, TX 75069 | EXECUTIVE DIRECTOR 10 00 | 0 | 0 | 0 |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

| 3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE". | | |
|---|---------------------|------------------|
| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services. ▶ | | 0 |

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 N/A | 0 |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 N/A | 0 |
| 2 | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |
| Total. Add lines 1 through 3 ▶ | 0 |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities. | 1a | 22,790,316 |
| b | Average of monthly cash balances. | 1b | 833,629 |
| c | Fair market value of all other assets (see instructions). | 1c | 1,242,946 |
| d | Total (add lines 1a, b, and c). | 1d | 24,866,891 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | |
| 3 | Subtract line 2 from line 1d. | 3 | 24,866,891 |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 373,003 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4. | 5 | 24,493,888 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 1,224,694 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|--|-----------|-----------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 1,224,694 |
| 2a | Tax on investment income for 2018 from Part VI, line 5. | 2a | 4,061 |
| b | Income tax for 2018 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 4,061 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 1,220,633 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | |
| 5 | Add lines 3 and 4. | 5 | 1,220,633 |
| 6 | Deduction from distributable amount (see instructions). | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | 7 | 1,220,633 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. | 1a | 1,121,438 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4. | 4 | 1,121,438 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. | 5 | 0 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 1,121,438 |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2017 | (c) 2017 | (d) 2018 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2018 from Part XI, line 7 | | | | 1,220,633 |
| 2 Undistributed income, if any, as of the end of 2018 | | | | |
| a Enter amount for 2017 only. | | | 1,118,781 | |
| b Total for prior years 20___, 20___, 20___ | | | | |
| 3 Excess distributions carryover, if any, to 2018 | | | | |
| a From 2013. | 0 | | | |
| b From 2014. | 0 | | | |
| c From 2015. | 0 | | | |
| d From 2016. | 0 | | | |
| e From 2017. | 0 | | | |
| f Total of lines 3a through e. | 0 | | | |
| 4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>1,121,438</u> | | | | |
| a Applied to 2017, but not more than line 2a | | | 1,118,781 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2018 distributable amount. | | | | |
| e Remaining amount distributed out of corpus | 2,657 | | | |
| 5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 2,657 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions | | 0 | | |
| e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions | | | 0 | |
| f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 | | | | 1,220,633 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | | | | |
| 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). | 0 | | | |
| 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a | 2,657 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2014. | 0 | | | |
| b Excess from 2015. | 0 | | | |
| c Excess from 2016. | 0 | | | |
| d Excess from 2017. | 0 | | | |
| e Excess from 2018. | 2,657 | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| | Tax year | Prior 3 years | | | (e) Total |
|--|----------|---------------|----------|----------|-----------|
| | (a) 2018 | (b) 2017 | (c) 2016 | (d) 2015 | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|--------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> See Additional Data Table | | | | |
| Total | ▶ 3a | | | |
| b <i>Approved for future payment</i> | | | | |
| Total | ▶ 3b | | | |

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?
b If "Yes," complete the following schedule
(a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only
Print/Type preparer's name: Philip T Charon
Preparer's Signature
Date: 2019-05-15
Check if self-employed
PTIN: P01442771
Firm's name: Philip T Charon and Co PLLC
Firm's EIN
Firm's address: 6220 Colleyville Blvd Suite A, Colleyville, TX 76034
Phone no: (817) 944-3040

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|---|--|--|--|
| 1 Publicly Trade Securities (FR1168)Detail Attached | P | 2018-04-25 | 2018-10-11 |
| 1 Publicly Trade Securities (FR1168)Detail Attached | P | 2015-08-13 | 2018-01-04 |
| Publicly Trade Securities (FR7108)Detail Attached | P | 2017-12-29 | 2018-10-03 |
| Publicly Trade Securities (FR7108)Detail Attached | P | 2013-11-21 | 2018-10-03 |
| Publicly Trade Securities (FR7705)Detail Attached | P | 2017-08-09 | 2018-08-07 |
| Publicly Trade Securities (FR7705)Detail Attached | P | 2017-08-09 | 2018-08-23 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 14,450 | 0 | 16,291 | -1,841 |
| 115,538 | 0 | 114,999 | 539 |
| 203,422 | 0 | 108,594 | 94,828 |
| 411,907 | 0 | 410,864 | 1,043 |
| 47,446 | 0 | 27,669 | 19,777 |
| 25,230 | 0 | 15,791 | 9,439 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| 0 | 0 | 0 | -1,841 |
| 0 | 0 | 0 | 539 |
| 0 | 0 | 0 | 94,828 |
| 0 | 0 | 0 | 1,043 |
| 0 | 0 | 0 | 19,777 |
| 0 | 0 | 0 | 9,439 |

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

CARL J JOHNSON

JAMIE BROOKHART

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| CHINESE CHRISTIAN EDUCATION FOUNDATION 11 ROYAL VALE DR OAK BROOK, IL 60523 | | PC | UNRESTRICTED | 105,129 |
| MULTIPLICATION NETWORK MINISTRIES 22515 TORRANCE AVE SAUK VILLAGE, IL 60411 | | PC | UNRESTRICTED | 178,643 |
| DALLAS ARBORETUM & BOTANICAL SOCIETY 8525 GARLAND RD DALLAS, TX 75218 | | PC | UNRESTRICTED | 46,065 |
| Total | | | ▶ 3a | 1,121,438 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| Aid for Women 8 S Michigan Ave Ste 1418 Chicago, IL 60603 | | PC | UNRESTRICTED | 20,435 |
| China Ministries International 1605 E Elizabeth ST Pasadena, CA 91104 | | PC | UNRESTRICTED | 234,069 |
| BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM 110 INNER CAMPUS DR AUSTIN, TX 78705 | | PC | UNRESTRICTED | 86,783 |
| Total ▶ 3a | | | | 1,121,438 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| Elevate3in1420 Montgomery ST San Francisco, CA 94104 | | PC | UNRESTRICTED | 51,055 |
| Goodwill Industries of Northeast TX 2206 E Lamar ST Sherman, TX 75090 | | PC | UNRESTRICTED | 10,251 |
| Tyler's Light Inc1262 Hill RD N Pickerington, OH 43147 | | PC | UNRESTRICTED | 10,251 |
| Total ▶ 3a | | | | 1,121,438 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| Texas Health Resources 612 E Lamar Blvd Arlington, TX 76011 | | PC | UNRESTRICTED | 10,251 |
| Douglas County Community Foundation 420 Jerry St Castle Rock, CO 80104 | | PC | UNRESTRICTED | 102,339 |
| Foundation for Douglas County Schools 620 Wilcox St Castle Rock, CO 80104 | | PC | UNRESTRICTED | 206,131 |
| Total ▶ 3a | | | | 1,121,438 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| Pinky Swear Foundation 5555 W 78th St Ste E Edina, MN 55439 | | PC | UNRESTRICTED | 10,036 |
| Foundation Scotland 15 Calton Rd Edinburgh UK, TX 76034 | | PC | UNRESTRICTED | 50,000 |
| Total ▶ 3a | | | | 1,121,438 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: THE CARL J AND MARGOT A JOHNSON FOUNDATION

EIN: 25-1675809

Gain Loss Sale Other Assets Schedule

| Name | Date Acquired | How Acquired | Date Sold | Purchaser Name | Gross Sales Price | Basis | Basis Method | Sales Expenses | Total (net) | Accumulated Depreciation |
|-----------------------------------|---------------|--------------|-----------|----------------|-------------------|---------|--------------|----------------|-------------|--------------------------|
| Net Capital Gain Reported Part IV | 2018-04 | Purchased | 2018-10 | | 14,450 | 16,291 | FMV | 0 | -1,841 | |
| Net Capital Gain Reported Part IV | 2015-08 | Purchased | 2018-01 | | 115,538 | 114,999 | FMV | | 539 | |
| Net Capital Gain Reported Part IV | 2017-12 | Purchased | 2018-10 | | 203,422 | 108,594 | FMV | | 94,828 | |
| Net Capital Gain Reported Part IV | 2013-11 | Purchased | 2018-10 | | 411,907 | 410,864 | FMV | | 1,043 | |
| Net Capital Gain Reported Part IV | 2017-08 | Purchased | 2018-08 | | 47,446 | 27,669 | FMV | | 19,777 | |
| Net Capital Gain Reported Part IV | 2017-08 | Purchased | 2008-08 | | 25,230 | 15,791 | | | 9,439 | |

TY 2018 Investments Corporate Stock Schedule**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809**Investments Corporation Stock Schedule**

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|--|-------------------------------|--------------------------------------|
| AGREE RLTY CORP - 261 SH | 11,109 | 15,430 |
| ALEXANDRIA REAL ESTATE EQUITIES INC - 232 SH | 24,950 | 26,736 |
| AMERICAN CAMPUS CMNTYS INC - 165 SH | 7,942 | 6,829 |
| AMERICAN TOWER REIT - 272 SH | 29,027 | 43,028 |
| APARTMENT INVT & MGMT CO - 366 SH | 15,483 | 16,060 |
| AVALONBAY CMNTYS INC - 94 SH | 16,444 | 16,361 |
| BOSTON PPTYS INC - 167 SH | 20,911 | 18,796 |
| CAMDEN PPTY TR COM - 148 SH | 13,289 | 13,031 |
| CORESITE RLTY CORP COM - 62 SH | 6,744 | 5,408 |
| CROWN CASTLE INTL CORP - 314 SH | 27,345 | 34,110 |
| CUBESMART - 633 SH | 16,631 | 18,161 |
| DIGITAL RLTY TR - 120 SH | 13,502 | 12,786 |
| EASTGROUP PPTYS INC - 233 SH | 15,606 | 21,373 |
| ERP PPTYS COM - 260 SH | 18,352 | 16,648 |
| EQUINIX INC - 56 SH | 24,926 | 19,743 |
| EQUITY LIFESTYLE PPTYS INC - 149 SH | 13,405 | 14,472 |
| EXTRA SPACE STORAGE INC - 69 SH | 5,354 | 6,243 |
| FEDERAL RLTY INVT TR - 166 SH | 23,083 | 19,595 |
| FIRST INDL RLTY TR INC - 625 SH | 15,434 | 18,038 |
| GAMING & LEISURE PPTYS INC - 474 SH | 15,027 | 15,315 |
| HOSPITALITY PPTYS TR - 485 SH | 14,895 | 11,582 |
| HOST HOTELS & RESORTS INC - 1163 SH | 22,103 | 19,387 |
| II-VI INC 405,292 SH | 7,127,314 | 13,155,778 |
| Invitation Homes Inc - 562 SH | 11,139 | 11,285 |
| JERNIGAN CAP INC - 272 SH | 5,185 | 5,391 |
| KITE RLTY GROUP TR - 468 SH | 11,107 | 6,594 |
| LTC PPTYS INC - 299 SH | 12,941 | 12,462 |
| PENNSYLVANIA REAL ESTATE INVT TR - 614 SH | 11,615 | 3,647 |
| SIMON PPTY GROUP INC - 228 SH | 41,554 | 38,302 |
| TERRENO RLTY CORP - 531 SH | 13,356 | 18,675 |

Investments Corporation Stock Schedule

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---------------------------------------|------------------------|-------------------------------|
| VORNADO RLTY TR - 173 SH | 13,768 | 10,731 |
| WEINGARTEN REALTY INVESTORS - 433 SH | 14,992 | 10,743 |
| WELLTOWER INC - 306 SH | 20,387 | 21,239 |
| WEYERHAEUSER CO - 933 SH | 28,988 | 20,395 |
| ITURAN LOCATION & CONTROL LTD - 40 SH | 1,202 | 1,282 |
| CIMPRESS N V SHS EURO - 59 SH | 5,187 | 6,102 |
| ACI WORLDWIDE INC - 139 SH | 2,985 | 3,846 |
| ACLARIS THERAPUTICS INC - 86 SH | 1,816 | 636 |
| AERIE PHARMA INC - 81 SH | 4,104 | 2,924 |
| BANK OF THE OZARKS - 138 SH | 6,005 | 3,151 |
| BIOSPECIFICS TECH CORP - 48 SH | 2,319 | 2,909 |
| BOINGO WIRELESS INC - 263 SH | 4,831 | 5,410 |
| CALAMP CORP - 163 SH | 3,069 | 2,121 |
| CARBONITE INC - 25 SH | 561 | 632 |
| CENTURY CASINOS - 168 SH | 1,112 | 1,242 |
| CEVA INC - 278 SH | 10,866 | 6,141 |
| CHEESE CAKE FACTORY INC - 104 SH | 4,665 | 4,525 |
| CLOVIS ONCOLOGY INC - 44 SH | 3,235 | 790 |
| COLLEGIUM PHARMA INC - 135 SH | 1,895 | 2,318 |
| CRITEO SA SPONS ADR - 302 SH | 14,432 | 6,861 |
| CYPRESS SEMICONDUCTOR CORP - 658 SH | 9,148 | 8,370 |
| DAVE & BUSTERS ENTMT INC - 228 SH | 11,595 | 10,160 |
| ECHO GLOBAL LOGISTICS INC - 219 SH | 3,154 | 4,452 |
| EMERGENT BIOSOLUTIONS INC - 206 SH | 7,302 | 12,212 |
| ESTERLINE TECH CORP - 21 SH | 1,837 | 2,550 |
| FRANKLIN COVEY CO - 55 SH | 1,004 | 1,228 |
| GRAND CANYON ED INC - 22 SH | 1,765 | 2,115 |
| HAIN CELETIAL GRP INC - 162 SH | 6,791 | 2,569 |
| INGEVITY CORP - 56 SH | 4,319 | 4,687 |
| INTEGRATED DEVICE TECH INC - 156 SH | 3,923 | 7,555 |

Investments Corporation Stock Schedule

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|--|------------------------|-------------------------------|
| J2 GLOBAL INC - 102 SH | 7,799 | 7,077 |
| LCI INDS INC - 99 SH | 9,519 | 6,613 |
| LIGAND PHARMA INC - 52 SH | 6,581 | 7,056 |
| MSC INDL DIRECT INC - 43 SH | 3,024 | 3,308 |
| MASONITE INTL CORP - 127 SH | 8,699 | 5,693 |
| MAXIMUS INC - 95 SH | 5,741 | 6,184 |
| MEDIFAST INC - 10 SH | 487 | 1,250 |
| MIX TELEMATICS LTD - 120 SH | 1,039 | 1,878 |
| MYRIAD GENETICS INC - 148 SH | 5,831 | 4,302 |
| NATURAL GROCERS BY VITAMIN COTTAGE INC - 40 SH | 238 | 613 |
| NEKTAR THERAPUTICS - 124 SH | 2,383 | 4,076 |
| ON SEMICONDUCTOR CORP - 179 SH | 2,938 | 2,955 |
| OXFORD INDS INC - 46 SH | 2,861 | 3,268 |
| PACIRA PHARMA INC - 88 SH | 3,199 | 3,786 |
| POINTS INTL INC - 102 SH | 795 | 1,016 |
| POOL CORP - 66 SH | 7,125 | 9,811 |
| PREMIER INC - 315 SH | 9,801 | 11,765 |
| PROGENICS PHARMA INC - 583 SH | 2,888 | 2,449 |
| PUMA BIOTECH INC - 76 SH | 4,765 | 1,547 |
| SEMTECH CORP - 215 SH | 8,133 | 9,862 |
| SHUTTERFLY INC - 169 SH | 8,317 | 6,804 |
| SHUTTERSTOCK INC - 156 SH | 5,383 | 5,618 |
| STAMPS.COM INC - 40 SH | 8,528 | 6,226 |
| STRATEGIC ED INC COM - 63 SH | 5,392 | 7,145 |
| SUPERNUS PHARMA INC - 172 SH | 7,104 | 5,714 |
| TELEFLEX INC - 33 SH | 6,968 | 8,530 |
| TETRA TECH INC - 112 SH | 4,743 | 5,798 |
| THE TRADE DESK IN COM - 52 SH | 2,437 | 6,035 |
| VAIL RESORTS INC - 29 SH | 6,218 | 6,114 |
| WNS HLDGS LTD - 173 SH | 6,155 | 7,138 |

Investments Corporation Stock Schedule

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|-------------------------------|--------------------------------------|
| WEIGHT WATCHERS INTER INC NEW COM - 109 SH | 5,989 | 4,202 |
| ESSEX PROPERTY TRUST - 19 SH | 4,806 | 4,659 |
| PHYSICIANS RLTY TR COM - 645 SH | 10,897 | 10,339 |
| SL GREEN RLTY CORP COM - 133 SH | 13,707 | 10,518 |
| WIX COM LTD - 91 SH | 6,624 | 8,221 |
| AKEBIA THERAPEUTICS INC COM - 172 SH | 2,996 | 951 |
| AXOS FINL INC COM - 246 SH | 6,863 | 6,194 |
| BJS RESTAURANTS INC COM - 16 SH | 594 | 809 |
| FEDERAL AGRICULTURAL MORTGAGE CORP CL - 34 SH | 2,808 | 2,055 |
| INSMED INC COM PAR - 74 SH | 1,836 | 971 |
| MEDIDATA SOLUTIONS INC COM - 82 SH | 6,202 | 5,528 |
| OPTINOSE INC COM - 186 SH | 3,228 | 1,153 |
| PRESTIGE CONSUMER HEALTHCARE INC COM - 125 SH | 4,686 | 3,860 |
| SIX FLAGS ENTMT CORP NEW COM - 31 SH | 2,024 | 1,725 |
| WILLDAN GROUP INC COM - 18 SH | 485 | 630 |
| XPO LOGISTICS INC COM - 18 SH | 864 | 1,027 |

TY 2018 Investments - Land Schedule

Name: THE CARL J AND MARGOT A JOHNSON FOUNDATION

EIN: 25-1675809

| Category/ Item | Cost/Other Basis | Accumulated Depreciation | Book Value | End of Year Fair Market Value |
|----------------|------------------|--------------------------|------------|-------------------------------|
| Equipment | 2,414 | 2,414 | 0 | |

TY 2018 Investments - Other Schedule**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809**Investments Other Schedule 2**

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|------------------------------|-------------------|--------------------------------------|
| CLEARBRIDGE AGGRESSIVE GROWTH FUND CLASS I - 1543 SH | | 321,747 | 275,639 |
| CREDIT SUISSE FLOATING RATE - 34205 SH | | 242,934 | 224,041 |
| ETF SER SOLUTIONS LONCAR CANCER IMMUNOTHERAPY - 4450 SH | | 98,779 | 83,990 |
| JOHOM ASIA EX-JAPAN FUND CLASS I - 15385 SH | | 148,000 | 123,846 |
| JOHCM ASIA EX-JAPAN FUND CLASS II - 12752 SH | | 121,975 | 102,269 |
| MAINGATE MLP FUND INSTITUTIONAL CLASS - 75047 SH | | 579,495 | 490,059 |
| PIMCO HIGH YIELD FUND - 11118 SH | | 93,185 | 92,057 |
| SELECT SECTOR SPDR TR HEALTH CARE - 1430 SH | | 98,951 | 123,709 |
| TEMPLETON GLOBAL BOND FUND - 8544 SH | | 106,311 | 96,122 |
| DFA ENHANCED US LG COMPANY FUND - 49116 SH | | 670,781 | 558,450 |
| MATTHEWS PACIFIC TIGER FUND INSTITUTIONAL FUND - 15402 SH | | 439,656 | 413,228 |
| Credit Value Fund (Cayman)III, Fund | | 110,206 | 110,206 |
| Canyon Balanced Hedge Focused Fund | | 546,316 | 546,316 |
| Millenium International Fund | | 423,723 | 423,723 |
| Engaged Capital | | 226,476 | 226,476 |

TY 2018 Other Decreases Schedule**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809

| Description | Amount |
|----------------------|---------------|
| 2017 INCOME TAX PAID | 18,468 |

TY 2018 Other Expenses Schedule**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809**Other Expenses Schedule**

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| SUPPLIES | 3,821 | 3,821 | 0 | 0 |

TY 2018 Other Income Schedule**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809**Other Income Schedule**

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|----------------------------|--------------------------------|-----------------------|---------------------|
| CAPITAL GAIN DISTRIBUTIONS | 127,965 | 127,965 | |
| Alternative Investments | -143,729 | -143,729 | |
| Miscellaneous | 485 | 485 | |

TY 2018 Other Increases Schedule**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809

| Description | Amount |
|---|---------------|
| UNREALIZED G/L OF SECURITIES DISTRIBUTED AT FMV | 468,010 |

TY 2018 Taxes Schedule**Name:** THE CARL J AND MARGOT A JOHNSON FOUNDATION**EIN:** 25-1675809

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------|---------------|----------------------------------|--------------------------------|--|
| FOREIGN TAXES | 29 | 29 | 0 | 0 |