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Form **990-T**

**Exempt Organization Business Income Tax Return**  
**(and proxy tax under section 6033(e))**

OMB No 1545-0687

For calendar year 2017 or other tax year beginning 07/01, 2017, and ending 06/30, 2018

Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

**2017**

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

A ☐ Check box if address changed

Name of organization ( ☐ Check box if name changed and see instructions )

D Employer identification number  
(Employees' trust, see instructions)

B Exempt under section

☒ 501(c)(3) ☐ 220(e)  
☐ 408(e) ☐ 530(a)  
☐ 408A ☐ 529(a)

Print or Type

LEHIGH UNIVERSITY

Number, street, and room or suite no. If a P O box, see instructions

306 SOUTH NEW STREET

451

City or town, state or province, country, and ZIP or foreign postal code

BETHLEHEM, PA 18015

24-0795445

E Unrelated business activity codes  
(See instructions)

713990

541800

C Book value of all assets at end of year

2419878836

F Group exemption number (See instructions)

G Check organization type ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trust

H Describe the organization's primary unrelated business activity **ADVERTISING, PARTNERSHIPS, RECREATIONAL SERVICES**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No  
If "Yes," enter the name and identifying number of the parent corporation

J The books are in care of **K. MILLER, CONTROLLER**

Telephone number **(610) 758-3140**

**Part I Unrelated Trade or Business Income**

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales <u>816,709.</u>			
b Less returns and allowances <u>                    </u> c Balance ▶	1c <u>816,709.</u>		
2 Cost of goods sold (Schedule A, line 7) . . . . .	2		
3 Gross profit Subtract line 2 from line 1c . . . . .	3 <u>816,709.</u>		<u>816,709.</u>
4a Capital gain net income (attach Schedule D) . . . . .	4a <u>304,889.</u>		<u>304,889.</u>
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) . . . . .	4b <u>1,014,856.</u>		<u>1,014,856.</u>
c Capital loss deduction for trusts . . . . .	4c		
5 Income (loss) from partnerships and S corporations (attach statement) . . . . .	5 <u>-2,283,497.</u>	ATCH 1	<u>-2,283,497.</u>
6 Rent income (Schedule C) . . . . .	6 <u>1,280.</u>		<u>1,280.</u>
7 Unrelated debt-financed income (Schedule E) . . . . .	7 <u>638,906.</u>	<u>527,906.</u>	<u>111,000.</u>
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F) . . . . .	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) . . . . .	9		
10 Exploited exempt activity income (Schedule I) . . . . .	10		
11 Advertising income (Schedule J) . . . . .	11 <u>236,146.</u>	<u>36,518.</u>	<u>199,628.</u>
12 Other income (See instructions, attach schedule) . . . . .	12 <u>106,421.</u>	ATCH 2	<u>106,421.</u>
13 Total. Combine lines 3 through 12 . . . . .	13 <u>835,710.</u>	<u>564,424.</u>	<u>271,286.</u>

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K) . . . . .	14	
15 Salaries and wages . . . . .	15	<u>243,209.</u>
16 Repairs and maintenance . . . . .	16	<u>2,224.</u>
17 Bad debts . . . . .	17	
18 Interest (attach schedule) . . . . .	18	
19 Taxes and licenses . . . . .	19	<u>67,882.</u>
20 Charitable contributions (See instructions for limitation rules) . . . . .	20	
21 Depreciation (attach Form 4562) . . . . .	21	
22 Less depreciation claimed on Schedule A and elsewhere on return . . . . .	22a	
23 Depletion . . . . .	23	
24 Contributions to deferred compensation plans . . . . .	24	
25 Employee benefit programs . . . . .	25	<u>79,445.</u>
26 Excess exempt expenses (Schedule I) . . . . .	26	
27 Excess readership costs (Schedule J) . . . . .	27	<u>25,492.</u>
28 Other deductions (attach schedule) . . . . . ATTACHMENT 3 . . . . .	28	<u>445,778.</u>
29 Total deductions Add lines 14 through 28 . . . . .	29	<u>864,030.</u>
30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13 . . . . .	30	<u>-592,744.</u>
31 Net operating loss deduction (limited to the amount on line 30) . . . . .	31	
32 Unrelated business taxable income before specific deduction Subtract line 31 from line 30 . . . . .	32	<u>-592,744.</u>
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions) . . . . .	33	<u>1,000.</u>
34 Unrelated business taxable income Subtract line 33 from line 32 If line 33 is greater than line 32, enter the smaller of zero or line 32 . . . . .	34	<u>-592,744.</u>

For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2017)

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V 17-7.10

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**Part III Tax Computation**

**35 Organizations Taxable as Corporations.** See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here ☐ See instructions and

**a** Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order)  
 (1) \$ (2) \$ (3) \$

**b** Enter organization's share of (1) Additional 5% tax (not more than \$11,750) \$  
 (2) Additional 3% tax (not more than \$100,000) \$

**c** Income tax on the amount on line 34. **35c**

**36 Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from ☐ Tax rate schedule or ☐ Schedule D (Form 1041). **36**

**37 Proxy tax.** See instructions. **37**

**38 Alternative minimum tax.** **38**

**39 Tax on Non-Compliant Facility Income.** See instructions. **39**

**40 Total.** Add lines 37, 38 and 39 to line 35c or 36, whichever applies. **40**

**Part IV Tax and Payments**

**41 a** Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116). **41a**

**b** Other credits (see instructions). **41b**

**c** General business credit. Attach Form 3800 (see instructions). **41c**

**d** Credit for prior year minimum tax (attach Form 8801 or 8827). **41d**

**e** Total credits. Add lines 41a through 41d. **41e**

**42** Subtract line 41e from line 40. **42**

**43** Other taxes. Check if from ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule). **43**

**44** Total tax. Add lines 42 and 43. **44** 0.

**45 a** Payments. A 2016 overpayment credited to 2017. **45a** 62,442.

**b** 2017 estimated tax payments. **45b** 38,870.

**c** Tax deposited with Form 8868. **45c**

**d** Foreign organizations. Tax paid or withheld at source (see instructions). **45d**

**e** Backup withholding (see instructions). **45e**

**f** Credit for small employer health insurance premiums (Attach Form 8941). **45f**

**g** Other credits and payments ☐ Form 2439 ☐ Form 4136 ☐ Other **45g**

**46** Total payments. Add lines 45a through 45g. **46** 101,312.

**47** Estimated tax penalty (see instructions). Check if Form 2220 is attached. **47**

**48** Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed. **48**

**49** Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid. **49** 101,312.

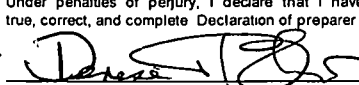
**50** Enter the amount of line 49 you want credited to 2018 estimated tax. **50** 101,312. Refunded

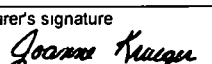
**Part V Statements Regarding Certain Activities and Other Information** (see instructions)

**51** At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here. **Yes** **No**

**52** During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? . . . . If YES, see instructions for other forms the organization may have to file. **Yes** **No**

**53** Enter the amount of tax-exempt interest received or accrued during the tax year. \$

**Sign Here**  **Signature of officer** **5/7/19** **Date** **AVP FINANCE** **Title**

**Paid Preparer Use Only** Print/Type preparer's name **JOANNE KRUEGER** Preparer's signature  **Date** **04/24/2019** Check ☐ if self-employed **PTIN** **P01235586**

Firm's name **PRICEWATERHOUSECOOPERS LLP** Firm's EIN **13-4008324**

Firm's address **2001 MARKET ST, SUITE 1800, PHILADELPHIA, PA 19103** Phone no **267-330-3000**

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**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ►

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2.	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b				N/A	
5	Total. Add lines 1 through 4b	5					

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

## 1. Description of property

(1)	
(2)	
(3)	
(4)	

## 2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) . . . . . ►

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)	ATTACHMENT 4			
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals . . . . . ►			Enter here and on page 1, Part I, line 7, column (A) 638,906.	Enter here and on page 1, Part I, line 7, column (B) 527,906.
Total dividends-received deductions included in column 8 . . . . . ►				

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7 Taxable income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
<b>Totals</b> .....				

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
<b>Totals</b> .....				

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26
<b>Totals</b> .....						

**Schedule J - Advertising Income** (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b> .....						

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)ATHLETIC PROMOTIONS	197,827	13,204	184,623		7,915	7,915
(2)PERFORMANCE PROGRAMS	23,500	4,657	18,843		14,800	14,800
(3)OTHER STUDENT PUBLICATIONS	10,844	17,459	-6,615	12,344	12,344	
(4)DEAN OF STUDENTS PUBLICATIONS	3,975	1,198	2,777		2,777	2,777
<b>Totals from Part I.</b> . . . . . ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
<b>Totals, Part II (lines 1-5)</b> . . . . . ▶	236,146.	36,518.				25,492.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total.</b> Enter here and on page 1, Part II, line 14 . . . . . ▶			

Form 990-T (2017)

Department of the Treasury  
Internal Revenue Service

▶ Attach to the corporation's tax return

▶ Go to [www.irs.gov/Form4626](http://www.irs.gov/Form4626) for instructions and the latest information

2017

Name <b>LEHIGH UNIVERSITY</b>		Employer identification number <b>240795445</b>
<b>Note</b> See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e)		
1	Taxable income or (loss) before net operating loss deduction . . . . .	<b>1</b> -592,744.
2	<b>Adjustments and preferences</b>	
a	Depreciation of post-1986 property . . . . .	<b>2a</b> -106.
b	Amortization of certified pollution control facilities . . . . .	<b>2b</b>
c	Amortization of mining exploration and development costs . . . . .	<b>2c</b>
d	Amortization of circulation expenditures (personal holding companies only) . . . . .	<b>2d</b>
e	Adjusted gain or loss . . . . .	<b>2e</b> -185.
f	Long-term contracts . . . . .	<b>2f</b>
g	Merchant marine capital construction funds . . . . .	<b>2g</b>
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) . . . . .	<b>2h</b>
i	Tax shelter farm activities (personal service corporations only) . . . . .	<b>2i</b>
j	Passive activities (closely held corporations and personal service corporations only) . . . . .	<b>2j</b>
k	Loss limitations . . . . .	<b>2k</b>
l	Depletion . . . . .	<b>2l</b> 13,949.
m	Tax-exempt interest income from specified private activity bonds . . . . .	<b>2m</b>
n	Intangible drilling costs . . . . .	<b>2n</b> 658,325.
o	Other adjustments and preferences . . . . . SEE STATEMENT 1 . . . . .	<b>2o</b> 1,913.
3	Pre-adjustment alternative minimum taxable income (AMTI) Combine lines 1 through 2o . . . . .	<b>3</b> 81,152.
4	<b>Adjusted current earnings (ACE) adjustment:</b>	
a	ACE from line 10 of the ACE worksheet in the instructions . . . . .	<b>4a</b> 95,101.
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions . . . . .	<b>4b</b> 13,949.
c	Multiply line 4b by 75% (0.75). Enter the result as a positive amount . . . . .	<b>4c</b> 10,462.
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. <b>Note:</b> You <i>must</i> enter an amount on line 4d (even if line 4b is positive) . . . . .	<b>4d</b>
e	ACE adjustment • If line 4b is zero or more, enter the amount from line 4c • If line 4b is less than zero, enter the <b>smaller</b> of line 4c or line 4d as a negative amount } . . . . .	<b>4e</b> 10,462.
5	Combine lines 3 and 4e. If zero or less, stop here, the corporation does not owe any AMT. . . . .	<b>5</b> 91,614.
6	Alternative tax net operating loss deduction. See instructions . . . . . SEE STATEMENT 2 . . . . . SEE STATEMENT 7	<b>6</b> 82,453.
7	<b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions . . . . .	<b>7</b> 9,161.
8	<b>Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c)	
a	Subtract \$150,000 from line 7. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0- . . . . .	<b>8a</b>
b	Multiply line 8a by 25% (0.25) . . . . .	<b>8b</b>
c	Exemption. Subtract line 8b from \$40,000. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0- . . . . .	<b>8c</b> 40,000.
9	Subtract line 8c from line 7. If zero or less, enter -0- . . . . .	<b>9</b>
10	Multiply line 9 by 20% (0.20) . . . . .	<b>10</b>
11	Alternative minimum tax foreign tax credit (AMTFTC). See instructions . . . . .	<b>11</b>
12	Tentative minimum tax. Subtract line 11 from line 10. . . . .	<b>12</b>
13	Regular tax liability before applying all credits except the foreign tax credit . . . . .	<b>13</b>
14	<b>Alternative minimum tax.</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return . . . . .	<b>14</b> NONE

For Paperwork Reduction Act Notice, see separate instructions

Form 4626 (2017)

**Adjusted Current Earnings (ACE) Worksheet***Keep for Your Records*

▶ See ACE Worksheet Instructions

1	Pre-adjustment AMTI Enter the amount from line 3 of Form 4626.	1	81,152.
2	ACE depreciation adjustment		
	a AMT depreciation	2a	
	b ACE depreciation		
	(1) Post-1993 property	2b(1)	
	(2) Post-1989, pre-1994 property	2b(2)	
	(3) Pre-1990 MACRS property	2b(3)	
	(4) Pre-1990 original ACRS property	2b(4)	
	(5) Property described in sections 168(f)(1) through (4)	2b(5)	
	(6) Other property	2b(6)	
	(7) Total ACE depreciation Add lines 2b(1) through 2b(6)	2b(7)	
	c ACE depreciation adjustment Subtract line 2b(7) from line 2a.	2c	
3	Inclusion in ACE of items included in earnings and profits (E&P)		
	a Tax-exempt interest income	3a	
	b Death benefits from life insurance contracts	3b	
	c All other distributions from life insurance contracts (including surrenders)	3c	
	d Inside buildup of undistributed income in life insurance contracts	3d	
	e Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list)	3e	
	f Total increase to ACE from inclusion in ACE of items included in E&P Add lines 3a through 3e	3f	
4	Disallowance of items not deductible from E&P		
	a Certain dividends received	4a	
	b Dividends paid on certain preferred stock of public utilities that are deductible under section 247 (as affected by P L 113-295, Div A, section 221(a)(41)(A), Dec 19, 2014, 128 Stat 4043)	4b	
	c Dividends paid to an ESOP that are deductible under section 404(k)	4c	
	d Nonpatronage dividends that are paid and deductible under section 1382(c)	4d	
	e Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list)	4e	
	f Total increase to ACE because of disallowance of items not deductible from E&P Add lines 4a through 4e	4f	
5	Other adjustments based on rules for figuring E&P		
	a Intangible drilling costs	5a	
	b Circulation expenditures	5b	
	c Organizational expenditures	5c	
	d LIFO inventory adjustments	5d	
	e Installment sales	5e	
	f Total other E&P adjustments Combine lines 5a through 5e	5f	
6	Disallowance of loss on exchange of debt pools	6	
7	Acquisition expenses of life insurance companies for qualified foreign contracts	7	
8	Depletion	8	13,949.
9	Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property	9	
10	Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9 Enter the result here and on line 4a of Form 4626	10	95,101.

**SCHEDULE D  
(Form 1120)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T

▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information

OMB No 1545-0123

**2017**

Name <b>LEHIGH UNIVERSITY</b>	Employer identification number <b>24-0795445</b>
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**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				-86,631.
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .			<b>4</b>	
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .			<b>5</b>	
<b>6</b> Unused capital loss carryover (attach computation) . . . . .			<b>6</b>	( )
<b>7</b> Net short-term capital gain or (loss) Combine lines 1a through 6 in column h . . . . .			<b>7</b>	-86,631.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .				391,520.
<b>11</b> Enter gain from Form 4797, line 7 or 9 . . . . .			<b>11</b>	1,014,856.
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .			<b>12</b>	
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .			<b>13</b>	
<b>14</b> Capital gain distributions (see instructions) . . . . .			<b>14</b>	
<b>15</b> Net long-term capital gain or (loss) Combine lines 8a through 14 in column h . . . . .			<b>15</b>	1,406,376.

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) . . . . .	<b>16</b>	
<b>17</b> Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) . . . . .	<b>17</b>	1,319,745.
<b>18</b> Add lines 16 and 17 Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV . . . . .	<b>18</b>	1,319,745.

Note: If losses exceed gains, see Capital losses in the instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2017



# Sales and Other Dispositions of Capital Assets

► Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.  
► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

**2017**  
Attachment  
Sequence No **12A**

Name(s) shown on return

LEHIGH UNIVERSITY

Social security number or taxpayer identification number

24-0795445

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I** **Short-Term.** Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)  
☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS  
☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed of (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	NET SHORT TERM LOSS - ITD PTNP							(84,037)
	SHORT TERM LOSS FROM 6781							(2,594)
<b>2 Totals</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if <b>Box A</b> above is checked), line 2 (if <b>Box B</b> above is checked), or line 3 (if <b>Box C</b> above is checked) ►								(86,631)

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

**LEHIGH UNIVERSITY****24-0795445**

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh XYZ Co.)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed of (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	NET LONG TERM GAIN - LTD PTNP							395,412
	LONG TERM LOSS FROM 6781							(3,892)
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if <b>Box D</b> above is checked), line 9 (if <b>Box E</b> above is checked), or line 10 (if <b>Box F</b> above is checked) ▶								391,520

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Department of the Treasury  
Internal Revenue Service

▶ Attach to the corporation's tax return.

▶ Go to [www.irs.gov/Form8827](http://www.irs.gov/Form8827) for the latest information.**2017**

Name <b>LEHIGH UNIVERSITY</b>		Employer identification number <b>24-0795445</b>	
<b>1</b>	Alternative minimum tax (AMT) for 2016. Enter the amount from line 14 of the 2016 Form 4626	<b>1</b>	<b>0</b>
<b>2</b>	Minimum tax credit carryforward from 2016. Enter the amount from line 9 of the 2016 Form 8827	<b>2</b>	<b>68,015</b>
<b>3</b>	Enter any 2016 unallowed qualified electric vehicle credit (see instructions)	<b>3</b>	
<b>4</b>	Add lines 1, 2, and 3	<b>4</b>	<b>68,015</b>
<b>5</b>	Enter the corporation's 2017 regular income tax liability minus allowable tax credits (see instructions)	<b>5</b>	<b>0</b>
<b>6</b>	Is the corporation a "small corporation" exempt from the AMT for 2017 (see instructions)? • <b>Yes.</b> Enter 25% of the excess of line 5 over \$25,000. If line 5 is \$25,000 or less, enter -0- • <b>No.</b> Complete Form 4626 for 2017 and enter the tentative minimum tax from line 12	<b>6</b>	
<b>7a</b>	Subtract line 6 from line 5. If zero or less, enter -0-	<b>7a</b>	<b>0</b>
<b>b</b>	For a corporation electing to accelerate the minimum tax credit, enter the bonus depreciation amount attributable to the minimum tax credit (see instructions)	<b>7b</b>	
<b>c</b>	Add lines 7a and 7b	<b>7c</b>	<b>0</b>
<b>8a</b>	Enter the <b>smaller</b> of line 4 or line 7c. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	<b>8a</b>	
<b>b</b>	<b>Current year minimum tax credit.</b> Enter the smaller of line 4 or line 7a here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 7b, go to line 8c. Otherwise, skip line 8c	<b>8b</b>	
<b>c</b>	Subtract line 8b from line 8a. This is the refundable amount for a corporation electing to accelerate the minimum tax credit. Include this amount on Form 1120, Schedule J, Part II, line 19c (or the applicable line of your return)	<b>8c</b>	
<b>9</b>	<b>Minimum tax credit carryforward to 2018.</b> Subtract line 8a from line 4. Keep a record of this amount to carry forward and use in future years	<b>9</b>	<b>68,015</b>

**Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Purpose of Form**

Corporations use Form 8827 to figure the minimum tax credit, if any, for AMT incurred in prior tax years and to figure any minimum tax credit carryforward.

**Who Should File**

Form 8827 must be filed by corporations that had:

- An AMT liability in 2016,
- A minimum tax credit carryforward from 2016 to 2017, or
- A qualified electric vehicle credit not allowed for 2016 (see the instructions for line 3)

**Line 3**

Enter any qualified electric vehicle credit not allowed for 2016 solely because of tentative minimum tax limitations.

**Line 5**

Enter the corporation's 2017 regular income tax liability (as defined in section 26(b)) minus any credits allowed under Chapter 1, Subchapter A, Part IV, subparts B, D, E, and F of the Internal Revenue

Code (for example, if filing Form 1120, subtract any credits on Schedule J, Part I, line 5a through 5c, from the amount on Schedule J, Part I, line 2).

**Line 6**

See the 2017 Instructions for Form 4626 to find out if the corporation is treated as a "small corporation" exempt from the AMT for 2017. If the corporation is a "small corporation" exempt from the AMT, see section 38(c)(6) before completing line 6 for special rules that apply to controlled corporate groups.

**Line 7b**

A corporation can elect to claim unused minimum tax credits in lieu of claiming the special depreciation allowance (bonus depreciation) for qualified property (as defined in section 168(k)(2)) placed in service during the tax year. Once made, this election cannot be revoked without IRS consent.

If the corporation elects to accelerate the minimum tax credit and obtain a refundable credit in lieu of the special depreciation allowance, complete the *Worksheet for Calculating the Refundable Minimum Tax Credit Amount*, later in the instructions. Enter the amount from line 9 of the worksheet on Form 8827, line 7b. All others, enter zero on line 7b.

If a partnership has a single corporate partner that owns (directly or indirectly) more than 50% of the capital and profits interests in the partnership at all times during the tax year, then each partner takes into account its distributive share of partnership depreciation in determining its bonus depreciation amount. For more information, see section 168(k)(4)(D)(iii).

For more information on the election to accelerate the minimum tax credit in lieu of claiming the special depreciation allowance, see section 168(k)(4). For more information on the special depreciation allowance, see the Instructions for Form 4562 and Pub 946, How To Depreciate Property.

S corporations that make the election to accelerate the minimum tax credit can use the credit only against the built-in gains tax. See the Instructions for Schedule D (Form 1120S). Corporations that file Form 1120-REIT or Form 1120-RIC must apply the credit first against the built-in gains tax, if any, and reduce the refundable credit by the amount so applied. See the instructions for the Built-in Gains Tax Worksheet in the instructions for those forms.

**Worksheet for Calculating the Refundable Minimum Tax Credit Amount.** See instructions. Keep for your records.

<b>1</b>	Enter depreciation (including the special depreciation allowance) that would have been allowed for any qualified property placed in service during the tax year, if sections 168(k)(1) and 168(k)(2)(F) had applied to such property	<b>1</b>	
<b>2</b>	Enter depreciation for any qualified property placed in service during the tax year, figured without regard to sections 168(k)(1) and 168(k)(2)(F)	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1	<b>3</b>	0
<b>4</b>	Multiply line 3 by 20% (0.20)	<b>4</b>	0
<b>5</b>	Enter the minimum tax credit for the corporation's first tax year ending after 2015	<b>5</b>	
<b>6</b>	Multiply line 5 by 50% (0.50)	<b>6</b>	0
<b>7</b>	Enter any unused minimum tax credit carryforward from tax years beginning before 2016	<b>7</b>	
<b>8</b>	Enter the smaller of line 6 or line 7	<b>8</b>	0
<b>9</b>	Refundable minimum tax credit. Enter the smaller of line 4 or line 8. Enter the amount from line 9 on Form 8827, line 7b	<b>9</b>	0

**Line 8**

If the corporation had a post-1986 ownership change (as defined in section 382(g)), there may be a limit on the amount of pre-change minimum tax credits that can be applied against the corporation's tax for any tax year ending after the ownership change. See section 383 and the related regulations. To figure the amount of the pre-change credit, the corporation must allocate the credit for the change year between the pre-change period and the post-change period. The corporation must use the same method of allocation (ratable allocation or closing-of-the-books) for purposes of sections 382 and 383. See Regulations section 1.382-6 for details.

Also, there may be a limit on the use of pre-acquisition excess credits of one corporation to offset the tax attributable to recognized built-in gains of another corporation. See section 384 for details.

If either limit applies, attach a computation of the allowable minimum tax credit, enter the amount on lines 8a and 8b, and write "Sec. 383" or "Sec. 384" on the dotted line to the left of the line 8a and 8b entry spaces.

**Paperwork Reduction Act Notice.** We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated burden for business taxpayers filing this form is approved under OMB control number 1545-0123 and is included in the estimates shown in the instructions for their business income tax return.

If you have comments concerning the accuracy of these time estimates, or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.

LEHIGH UNIVERSITY

24-0795445

ATTACHMENT 1

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS

INCOME (LOSS) FROM PARTNERSHIPS AND S CORPORATIONS

-2,283,497.

INCOME (LOSS) FROM PARTNERSHIPS

-2,283,497.

LEHIGH UNIVERSITY  
EIN 24-0795445  
FOR THE YEAR ENDED 06/30/2018

FORM 990-T, PART II, LINE 20

CHARITABLE CONTRIBUTIONS CARRYOVER

<u>Year</u>	<u>Amount Available</u>	<u>Current Year Amount Used</u>	<u>Amount Carried to Next Year</u>
6/30/2018	890	-	890
	\$ 890	\$ -	\$ 890
CHARITABLE CONTRIBUTIONS CARRYFORWARD TO 6/30/2019			<u>\$ 890</u>

LEHIGH UNIVERSITY

24-0795445

SCHEDULE E - UNRELATED DEBT-FINANCED INCOME

ATTACHMENT 4

				4	5		7	8
				AVERAGE	AVERAGE	6	GROSS INCOME	ALLOCABLE
1	2	3 DEDUCTIONS DIRECTLY CONNECTED		ACQUISITION	ADJUSTED	8 4 IS	REPORTABLE	DEDUCTIONS
<u>DESCRIPTION OF DEBT-FINANCED PROPERTY</u>	<u>GROSS INCOME</u>	<u>(3A)</u>	<u>(3B)</u>	<u>DEBT</u>	<u>BASIS</u>	<u>OF 5</u>	<u>(2 X 6)</u>	<u>6 * (3A + 3B)</u>
LEHIGH UNIVERSITY TERM LOAN PROCEEDS	638,906		527,906	11,272,170	6,251,714	100.000	638,906	527,906
				TOTALS			638,906	527,906

ATTACHMENT 3FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

## DOMESTIC PRODUCTION ACTIVITIES DEDUCTION UNDER SECTION 199

SUPPLIES	7,822.
TELEPHONE	1,102.
POSTAGE AND SHIPPING	1,051.
BUILDING OCCUPANCY COSTS	52,494.
PRINTING AND PUBLICATIONS	316.
PROFESSIONAL FEES	14,296.
OUTSIDE SERVICES	10,306.
GENERAL AND ADMINISTRATIVE	358,391.

PART II - LINE 28 - OTHER DEDUCTIONS	<u>445,778.</u>
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ATTACHMENT 2

PART I - LINE 12 - OTHER INCOME

QUALIFIED PARKING UBTI

106,421.

PART I - LINE 12 - OTHER INCOME

106,421.