		•			2)	000	0310040,2%
בייטטטיי	-   - Ex	kempt Organization				ŗŋ⁄	OMB No 1545-0687
Form '990'-1		(and proxy tax	) b				
	For cale	ndar year 2018 or other tax year begin	nıng _		ng06V30_,	20 1 9	2018
Department of the Treasur	у	► Go to www.irs.gov/Form990	<i>T</i> for 1	nstructions and the latest	information	- 1	Onen to Public Inspection for
Internal Revenue Service	<b>▶</b> Do	o not enter SSN numbers on this form a					Open to Public Inspection for 501(c)(3) Organizations Only
A Check box if address chan	aed	Name of organization ( Check be	ox if na	me changed and see instruction	s)		yer identification number yees' trust, see instructions )
	<del>1</del> —	DUCKNELL INTUEDCTEV					
B Exempt under sedio	Print	BUCKNELL UNIVERSITY Number, street, and room or suite no	f a P O	hov see instructions		24-07	772407
X 501( C )(-3)	or or	Number, street, and room or suite no	181 0	DOX, SEE ITSTRUCTIONS			ated business activity code
-	0(e) <b>Type</b>	1 DENT DRIVE, FINANC	CE O	FFICE			structions)
529(a)	o(a)	City or town, state or province, country				1	
C Book value of all ass	ets	LEWISBURG, PA 17837		• .		52	j
at end of year	F Gro	pup exemption number (See instruction	ions )	<b>&gt;</b>		•	
	G Che	eck organization type   X 501	(c) co	rporation 501(c	) trust	401(a)	trust Other trust
H Enter the number	er of the orga	anization's unrelated trades or busine	sses	▶ 4	Describe	e the only	(or first) unrelated
trade or business				<del></del>	•		e than one, describe the
first in the blank	space at the	e end of the previous sentence, cor	nplete	Parts I and II, complete a S	chedule M for ea	ch addition	nal
trade or business							
		corporation a subsidiary in an affili		_	controlled group?		Yes X No
		identifying number of the parent coi AVID J. SURGALA	rporati		e number ▶ 57	0-577-	3811
		or Business Income		(A) Income	(B) Expen		(C) Net
			Γ	(A) Income	(b) Expen	1565	(C) Net
1a Gross receipts  b Less returns and a		c Balance ▶	1c				/
		dule A, line 7)	2			-	
		2 from line 1c	3	****			
•		attach Schedule D)	4a	377,036.			3/17,036.
	-	Part II, line 17) (attach Form 4797)	4b	-136,586.	_		-136,586.
c Capital loss d	eduction for	trusts	4c				
5 Income (loss) fro	m a partnership o	or an S corporation (attach statement)	5	-1,361,395.	ATCH 2		-1,361,395.
6 Rent income	(Schedule C)		6			/	
7 Unrelated det	ot-financed in	ncome (Schedule E)	7_				<u></u>
	-	ents from a controlled organization (Schedule F)	8				<u> </u>
		01(c)(7), (9), or (17) organization (Schedule G)	9		/	<del></del>	
•		income (Schedule I)	10			-	
•	•	dule J)	11	<del>                                     </del>	-		
		rough 12					-1,120,945.
Part II Deduc	tions Not	Taken Elsewhere (See instr	uctio		leductions)(I	Except for	
deduct	ione mue	t he directly connected with t	Ke ur	orelated husiness inco	me )	•	,
14 Compensatio	n of officers,	directors, and trustees (Schedule K)		· · · · · · · · · · · · · · · · · · ·		14	
15 Salaries and v	vages			RECEIVE	<u> </u>	15	
16 Repairs and r	naintenance			12	S-OSC	16	
17 Bad debts		· · · · · · · · · · / · · · · · · · · ·		18 . JAF <b>T</b> 9 KA	<sup>(U</sup>  \frac{Q}{Q}	17	
18 Interest (attac	ch schedule)	(see instructions)		. ~ <u> </u>		18	
19 'Taxes and lice	enses	San unstructions for limitation rules		····OGDEN: U	<b>∮</b> T · · · ∤ · · ·	19	
20 Chantable Co	nunuulions (	see distructions for inflitation rules)			,	· ·   20	
		4662)				— <del></del> -	
·		on Schedule A and elsewhere on re				22b	<del></del>
		compensation plans					
	,	S					
		Schedule I)					
		Schedule J)					
		schedule)					
,		es 14 through 28					
,		ole income before net operating					-1,120,945.
31 Deduction for	net operatir	ng loss arising in tax years beginning le income. Subtract line 31 from line	ng on d	or after January 1, 2018 (see	instructions)	31	
			30 .	<u> </u>	<u> </u>	32	-1,120,945.
		Notice, see instructions				ι .	Form 990-T (2018)
9677PW	2502 6/	23/2020 12:14:08 AM	V 1	.8-8.6F	521254		PAGE

#### BUCKNELL UNIVERSITY

Form 990-T (2018) Page 2 Total Unrelated Business Taxable Income Total of unrelated business taxable income computed from all unrelated trades or businesses (sed 216,532. instructions). 34 35 Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see 216,532. 36 Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum 1,000. 37 Unrelated business taxable income. Subtract line 37 from line 36 If line 37 is greater than line 0. Tax Computation 39 Organizations Taxable as Corporations. Multiply line 38 by 21% (0 21)............ Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from | Tax rate schedule or | Schedule D (Form 1041). . . . . 4 41 42 43 Tax and Payments 46 46 Other taxes Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule). 47 0. 48 48 49 2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2. . Credit for small employer health insurance premiums (attach Form 8941) . . . . . . . 50f Other credits, adjustments, and payments: Form 2439 Other Form 4136 51 52 Estimated tax penalty (see instructions) Check if Form 2220 is attached. 52 53 53 Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed . . . . . . . . . . . . . . . . . . Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid . . . . . . . . . . 54 54 Enter the amount of line 54 you want | Credited to 2019 estimated tax Refunded > Statements Regarding Certain Activities and Other Information (see instructions) No At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority Yes over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts if "Yes," enter the name of the foreign country here WUNITED KINGDOM, SPAIN, FRANCE X Х 57 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?. . . . If "Yes," see instructions for other forms the organization may have to file Enter the amount of tax-exempt interest received or accrued during the tax year > \$ 58 Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge Sign May the IRS discuss this return O. 07/09/2020 Here with the preparer shown below Signature of officer Title (see instructions)? X Yes No Date Print/Type preparer's name Preparer's signature Date Check Paid 7-8-2020 P01205643 RAY TY self-employed Preparer Firm's EIN ▶ 13-5565207 Firm's name KPMG LLP **Use Only** Phone no 703-286-8000 MCLEAN, Firm's address ▶ 8350 BROAD STREET, SUITE 900, VA 22102

Form 990-T (2018)

JSA

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PAGE 17

Form 990-T (2018)										1	Page 3
Schedule A - Cost of Good	<b>ls Sold.</b> Er	ter method	of invento					-			
1 Inventory at beginning of year	. 1			6 li	nventory	at end of yea	ar	6			
2 Purchases						•	ld Subtract line				
3 Cost of labor	. 3						iter here and in				
4a Additional section 263A costs									<u> </u>	Τ.,	
(attach schedule)				-			section 263A (v		•	Yes	No
<b>b</b> Other costs (attach schedule)				-		•	or acquired for			١.	-,
5 Total. Add lines 1 through 4b									<del></del>	<u>.l.</u>	Х
Schedule C - Rent Income (F	rom Real P	roperty ar	nd Persor	nal P	roperty	Leased V	vith Real Prope	rty)			
(see instructions)					<del></del>						
1. Description of property							·				
(1)											
(2)							<del></del>				
(3)											
(4)							<del></del>				
	2. Rent recei	i					-				
for personal property is more than 10% but not percentage of rent f			age of rent for	r persor	personal property (if the personal property exceeds assed on profit or income)  3(a) Deductions directly connected with the in columns 2(a) and 2(b) (attach schedulers) and 2(b) (attach schedulers).				ome		
(1)											
(2)											
(3)						-					
(4)				_				·			
Total		Total									
(c) Total income. Add totals of column	ns 2(a) and 2(	(b) Enter					(b) Total deducted Enter here and or		1.		
here and on page 1, Part I, line 6, coli	umn (A)	▶					Part I, line 6, colu				
Schedule E - Unrelated Debt-	Financed I	<b>ncome</b> (se	e instruction	ons)							
			2 Gross	ıncome	from or	3 [	Deductions directly co debt-finan			ble to	
1 Description of debt-fine	inced property		allocable t			(a) Straigh	ht line depreciation		(b) Other ded	uctions	
			pr	roperty			ch schedule)		(attach sche	dule)	
(1)											
(2)											
(3)											
(4)											
Amount of average     acquisition debt on or     allocable to debt-financed     property (attach schedule)	5 Average adju of or alloca debt-financed (attach sche	ble to property	4 (	Columr divided column	ĺ		income reportable n 2 x column 6)		Allocable de umn 6 x total 3(a) and 3	of colum	
(1)					%						
(2)					%						
(3)					%						
(4)		·			%						
							re and on page 1, ne 7, column (A)		er here and o t I, line 7, co		
+ · ·					_	l					

Form 990-T (2018)

Total dividends-received deductions included in column 8 . . . . . . .

Form 990-T (2018)	BUCKNELI	L UNIVE	ERSITY					4	24-0	772407 Page
Schedule F-Interest, Ann				om Contro	lled Or	ganizat	ions (se			1 ago
,				ontrolled Or						
1 Name of controlled organization	2. Employer identification numb	Employer Identification number     3 Net unrelated income 4		et unrelated income 4 Total of spec		of specified	included	Part of column 4 that is luded in the controlling anization's gross incom		6 Deductions directly connected with income in column 5
(1)	<u> </u>						<del></del>		<del></del>	
(2)							<del></del>			
(3)					-		<del> </del>	<del></del>		
(4)						- <b>-</b>	<del>                                     </del>			
Nonexempt Controlled Organi	zations			*			<u> </u>			
7 Taxable Income	8 Net unrelated ii (loss) (see instruc		l	Total of specific		includ	rt of columned in the co	ntrolling		Deductions directly nected with income in column 10
(1)										
(2)					***					
(3)										
(4)						ĺ				
				,		Enter	columns 5 a here and on , line 8, colu	page 1,	En	dd columns 6 and 11 ter here and on page 1, art I, line 8, column (B)
Totals	<u></u>		<u></u>	<u> </u>	<u>▶</u>					
Schedule G-Investment In	come of a Sec	ction 50	1(c)(7),	<del></del>		nizatior	(see ins	tructions)		
1 Description of income	2 Amount of	fincome		directly cor	3 Deductions directly connected (attach schedule)  4 Set-asides (attach schedule)					5 Total deductions and set-asides (col 3 plus col 4)
(1)										
(2)										
(3)	}			<del></del>						
(4)										
	Enter here and Part I, line 9, c						•			Enter here and on page Part I, line 9, column (8
Schedule I – Exploited Exe	mnt Activity In	come C	ther Th	an Adverti	isina Ir	come (	see instri	ictions)		
Conceder Exploited Ext	In periodicity in	come, c	7 1101 11			1001110 (	300 1110110	1		
Description of exploited activity	2 Gross unrelated business income from trade or business	3 Exp dire connect product unre business	ectly ted with stion of lated	th or business (of 2 minus column for a gain, cor		from ac	6 Expenses attributable to column 5		ble to	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)										
(2)										
(3)										
(4)										
	Enter here and on 1 page 1, Part I, line 10, col (A)	Enter her page 1, line 10,	, Part I,			,				Enter here and on page 1, Part II, line 26
Totals						-		_		
Schedule J- Advertising Ir			<u> </u>	: d=4= d D==						
Part I Income From Per	iodicals Report	ed on a	Consol	idated Bas	SIS					<del></del>
1 Name of periodical	2 Gross advertising income	3 D advertisi	irect ng costs	4 Advertigan or (los 2 minus co a gain, coi cols 5 thro	s) (col of 3) If mpute		culation ome	6 Readership costs		7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)									_	
(2)				1						
(3)		•		1						

Form **990-T** (2018)

(4)

Totals (carry to Part II, line (5)) .

Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis )

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)					,	
(3)				(		
(4)						
Totals from Part I ▶				,		
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)	t			Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ▶	<u> </u>					

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1. Part II, line 14		<b>.</b>	

Form **990-T** (2018)

#### SCHEDULE M (Form 990-T)

# Unrelated Business Taxable Income for Unrelated Trade or Business

For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 20 19

2018

Department of the Treasury Internal Revenue Service ▶ Go to www irs.gov/Form990T for instructions and the latest information.
 ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

OMB No 1545-0687

Name of organization

BUCKNELL UNIVERSITY

Employer identification number

24-0772407

Unrelated business activity code (see instructions) ► 71

Describe the unrelated trade or business ► GOLF COURSE

Par	Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales 599, 276.				
b	Less returns and allowances c Balance	1c	599,276.		
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit Subtract line 2 from line 1c	3	599,276.		599,276
4a	Capital gain net income (attach Schedule D)	4a			•
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797).	4b			
С	Capital loss deduction for trusts	4c			-
5	Income (loss) from a partnership or an S corporation (attach				
	statement)	5			
6	Rent income (Schedule C)	6			1
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
0	Exploited exempt activity income (Schedule I)	10			
1	Advertising income (Schedule J)	11			
2	Other income (See instructions, attach schedule)	12			
13	Total Combine lines 3 through 12	13	599,276.		599,276

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	451,305.
16	Repairs and maintenance		99,705.
17	Bad debts		
18	Interest (attach schedule) (see instructions)		
19	Taxes and licenses		75,690.
20	Charitable contributions (See instructions for limitation rules)		
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	8,394.
23		<del>   </del> -	<del></del>
24	Depletion		
	Contributions to deferred compensation plans		198,142.
25	Employee benefit programs	[ ·	
26	Excess exempt expenses (Schedule I)		
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	160,424.
29	Total deductions Add lines 14 through 28	29	993,660.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-394,384.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions),	31	
32	Unrelated business taxable income Subtract line 31 from line 30		-394,384.

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

#### SCHEDULE M (Form 990-T)

### Unrelated Business Taxable Income for Unrelated Trade or Business

For calendar year 2018 or other tax year beginning 07/01 , 2018, and ending 06/30 , 20 19

416,818.

201

Department of the Treasury Internal Revenue Service

► Go to www.irs.gov/Form9907 for instructions and the latest information
► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

OMB No 1545-0687

Name of organization
BUCKNELL UNIVERSITY

Employer identification number

Unrelated business activity code (see instructions) ► 72

Describe the unrelated trade or business ► SUMMER CONFERENCES AND CAMPS (C) Net Part I Unrelated Trade or Business Income (B) Expenses (A) Income 416,818. Gross receipts or sales 416,818 b Less returns and allowances 1c 2 Cost of goods sold (Schedule A, line 7)...... 416,818. 416,818. Gross profit Subtract line 2 from line 1c . . . . . . . . . 3 4a Capital gain net income (attach Schedule D) . . . . . . . 4a b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797). . 4b Income (loss) from a partnership or an S corporation (attach 5 6 6 7 Unrelated debt-financed income (Schedule E). . . . . . . Interest, annuities, royalties, and rents from a controlled 8 Investment income of a section 501(c)(7), (9), or (17) Exploited exempt activity income (Schedule I) . . . . . . 10 10 11 Advertising income (Schedule J) . . . . . . . . . . . . . . . . . . 11 Other income (See instructions, attach schedule) . . . . . 12 12

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income)

13

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	27,780.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	9,980.
23	Depletion	23	
24	Contributions to deferred compensation plans		
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)		
28	Other deductions (attach schedule)	1 9	235,062.
29	Total deductions Add lines 14 through 28		272,822.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	143,996.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions).	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	143,996.

For Paperwork Reduction Act Notice, see instructions

Total. Combine lines 3 through 12.....

Schedule M (Form 990-T) 2018

416,818.

#### SCHEDULE M (Form 990-T)

# Unrelated Business Taxable Income for Unrelated Trade or Business

For calendar year 2018 or other tax year beginning  $\frac{07/01}{2018}$ , 2018, and ending  $\frac{06/30}{2018}$ , 20

2018

OMB No 1545-0687

Department of the Treasury Internal Revenue Service ► Go to www irs gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for

Name of organization
BUCKNELL UNIVERSITY

Employer identification number

24-0772407

Unrelated business activity code (see instructions) ▶ 54

Describe the unrelated trade or business ▶ ATHLETICS ADVERTISING

Pa	Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales 130,000.				•
b	Less returns and allowances c Balance	1c	130,000.		
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit Subtract line 2 from line 1c	3	130,000.		130,000.
4 a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				
	statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)	12			
13	Total. Combine lines 3 through 12	13	130,000.	,	130,000.

Part | Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income)

	,		
14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	1 1	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	1 1	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans		
25 .	Employee benefit programs		
26	Excess exempt expenses (Schedule I)		
27	Excess readership costs (Schedule J)		
28	Other deductions (attach schedule)	28	57,464.
29	Total deductions. Add lines 14 through 28	29	57,464.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	72,536.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions).	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	72,536.

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

ATTACHMENT 1

# ORGANIZATION'S FIRST UNRELATED TRADE OR BUSINESS ACTIVITY

INVESTMENT PARTNERSHIP INCOME

24-0772407

ATTACHMENT 2

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

ORDINARY INCOME (LOSS) FROM PARTNRSHPS

-1,361,395.

INCOME (LOSS) FROM PARTNERSHIPS

-1,361,395.

# FORM 990-T: PART III - LINE 35 - PRIOR YEARS NET OPERATING LOSS DEDUCTION

LOSS YEAR ENDING	ORIGINAL LOSS	LOSS AVAILABLE IN CURRENT YEAR	LOSS CLAIMED IN CURRENT YEAR
06/30/1999			
06/30/2000			
06/30/2001		·	
06/30/2002			
06/30/2003			
06/30/2004			
06/30/2005			
06/30/2006			
06/30/2007			
06/30/2008	1,397,617.	225,466.	216,532.
06/30/2009	1,305,164.	1,305,164.	•
06/30/2010	1,699,636.	1,699,636.	
06/30/2011	1,872,081.	1,872,081.	
06/30/2012			
06/30/2013			
06/30/2014	904,152.	904,152.	
06/30/2015	2,159,394.	2,159,394.	
06/30/2016	325,546.	325,546.	
06/30/2017			
06/30/2018	79,322.	79,322.	
TOTAL:	9,742,912.	8,570,761.	216,532.
			-
	SS AVAILABLE FROM I		8,570,761.
TAXABLE INCOME (	SUM OF LINE 33 & 34	1 ON PAGE 2, 990T))	216,532.
	NET OPERATING LOS	SS DEDUCTION	216,532.