

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation GALEN COLE FAMILY FOUNDATION		A Employer identification number 23-7425774	
Number and street (or P O box number if mail is not delivered to street address) 359 PERRY ROAD		Room/suite	B Telephone number (see instructions) (207) 262-9910
City or town, state or province, country, and ZIP or foreign postal code BANGOR, ME 04401		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 26,536,692	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>MODIFIED CASH</u> (Part I, column (d) must be on cash basis)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,119			
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,077	1,077	1,077	
	4 Dividends and interest from securities	447,138	447,138	447,138	
	5a Gross rents	18,000	18,000	18,000	
	b Net rental income or (loss) 18,000				
	6a Net gain or (loss) from sale of assets not on line 10	-747,390			
	b Gross sales price for all assets on line 6a 1,886,157				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 8,558				
Operating and Administrative Expenses	b Less Cost of goods sold 8,930				
	c Gross profit or (loss) (attach schedule)	-372		-372	
	11 Other income (attach schedule)	53,126		53,126	
	12 Total. Add lines 1 through 11	-227,302	466,215	518,969	
	13 Compensation of officers, directors, trustees, etc	77,250			77,250
	14 Other employee salaries and wages	145,773			145,773
	15 Pension plans, employee benefits	58,616			58,616
	16a Legal fees (attach schedule)	28,081			28,081
	b Accounting fees (attach schedule)	9,484	1,600		7,884
	c Other professional fees (attach schedule)	9,492			9,492
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	31,431			4,625
	19 Depreciation (attach schedule) and depletion	53,542			
	20 Occupancy	44,468			44,468
	21 Travel, conferences, and meetings	808			808
	22 Printing and publications	1,320			1,320
	23 Other expenses (attach schedule)	551,759	53,631	53,631	498,128
	24 Total operating and administrative expenses. Add lines 13 through 23	1,012,024	55,231	53,631	876,445
	25 Contributions, gifts, grants paid	6,270			6,270
	26 Total expenses and disbursements. Add lines 24 and 25	1,018,294	55,231	53,631	882,715
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,245,596			
	b Net investment income (if negative, enter -0-)		410,984		
				465,338	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	57,019	21,462	21,462
	2	Savings and temporary cash investments	400,227	663,448	663,448
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use	30,303	26,593	26,593
	9	Prepaid expenses and deferred charges	5,531	3,250	3,250
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	20,508,440	19,081,525	23,122,658
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ 228,979 Less accumulated depreciation (attach schedule) ▶ _____	228,979	228,979	182,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 1,921,773 Less accumulated depreciation (attach schedule) ▶ _____ 1,106,974	855,153	814,799	1,099,499
15	Other assets (describe ▶ _____)	1,417,782	1,417,782	1,417,782	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	23,503,434	22,257,838	26,536,692	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	23,503,434	22,257,838	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	23,503,434	22,257,838	
31	Total liabilities and net assets/fund balances (see instructions) .	23,503,434	22,257,838		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,503,434
2	Enter amount from Part I, line 27a	2	-1,245,596
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	22,257,838
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	22,257,838

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-747,390
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	861,163	25,089,633	0 034323
2016	845,668	23,948,482	0 035312
2015	854,924	25,079,920	0 034088
2014	898,227	25,863,288	0 034730
2013	826,508	24,291,922	0 034024
2 Total of line 1, column (d)			2 0 172477
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 034495
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 25,765,540
5 Multiply line 4 by line 3			5 888,782
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,110
7 Add lines 5 and 6			7 892,892
8 Enter qualifying distributions from Part XII, line 4			8 895,904

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,110
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	4,110
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,110
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	15,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	15,200
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,090
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 4,400 Refunded <input type="checkbox"/>	11	6,690

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	Yes
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.COLEMUSEUM.ORG	13	Yes	
14	The books are in care of ► MORGAN KNOX Telephone no ► (207) 262-9910			
	Located at ► 359 PERRY ROAD BANGOR ME ZIP+4 ► 04401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here			<input type="checkbox"/>
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?			
	If "Yes," list the years ► 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 TRANSPORTATION MUSEUM TO COLLECT, CONSTRUCT, RESTORE, DISPLAY AND MAINTAIN ANTIQUE EQUIPMENT AND FACILITIES THEMATIC TO EARLY MAINE LIFE, TRANSPORTATION AND INDUSTRY	465,795
2 TO DEVELOP AND PRESENT PROGRAMS TO ASSIST SCHOOL CHILDREN IN ACQUIRING KNOWLEDGE IN AREAS NOT OFFERED IN THE REGULAR SCHOOL CURRICULUM AND OTHER ACTIVITIES AS DETERMINED BY THE BOARD OF DIRECTORS	274,941
3 2,500 SCHOLARSHIP GRANTS TO ELIGIBLE COLLEGE LEVEL SOPHOMORES-SENIORS WHO ARE EDUCATION MAJORS A THE UNIVERSITY OF MAINE, HUSSON UNIVERSITY AND EASTERN MAINE COMMUNITY COLLEGE	46,270
4 YMCA PROGRAM PROVIDES SCHOLARSHIPS TO FINANCIALLY CHALLENGED CHILDREN AND SENIORS TO ATTEND YMCA PROGRAMS	25,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	25,709,724
b	Average of monthly cash balances.	1b	266,185
c	Fair market value of all other assets (see instructions).	1c	182,000
d	Total (add lines 1a, b, and c).	1d	26,157,909
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	26,157,909
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	392,369
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	25,765,540
6	Minimum investment return. Enter 5% of line 5.	6	1,288,277

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	882,715
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	13,189
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	895,904
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	4,110
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	891,794

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ _____				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. **1975-02-13**

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	465,338	404,290	383,789	359,857	1,613,274
b 85% of line 2a	395,537	343,647	326,221	305,878	1,371,283
c Qualifying distributions from Part XII, line 4 for each year listed	895,904	861,163	849,624	873,858	3,480,549
d Amounts included in line 2c not used directly for active conduct of exempt activities	6,270				6,270
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	889,634	861,163	849,624	873,858	3,474,279
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .	858,851	836,321	798,283	835,997	3,329,452
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES NEVILLE
359 PERRY ROAD
BANGOR, ME 04401
(207) 262-9910

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> CLIFF VINING MEMORIAL SCHOLARSHIP F 245 MAIN STREET ELLSWORTH, ME 04605			FUTURE SCHOLARSHIPS	6,270
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	TICKET SALES					52,206
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	1,077	
4	Dividends and interest from securities.			14	447,138	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.			16	18,000	
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-747,390	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					-372
11	Other revenue					
a	CLASS ACTION SETTLEMENT					920
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e).				-281,175	52,754
13	Total. Add line 12, columns (b), (d), and (e).			13		-228,421

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-07-10	*****	May the IRS discuss this return with the preparer shown below? (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	MICHAEL P JONES CPA		2019-07-10		P00292757
	Firm's name ▶ BBSC CPAS	Firm's EIN ▶ 04-3389217			
	Firm's address ▶ 38 PARKWAY SOUTH BREWER, ME 044121628	Phone no (207) 941-8890			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 VANGUARD INSTITUTIONAL INDEX	P	2010-09-02	2018-01-04
1 VANGUARD INSTITUTIONAL INDEX	P	2010-09-02	2018-12-07
STRATEGIC COMMODITIES	P	2010-01-01	2018-12-13
VAN ECK GLOBAL FUND	P	2011-09-30	2018-09-14
VAN ECK GLOBAL FUND	P	2011-09-30	2018-11-02
VAN ECK GLOBAL FUND	P	2011-09-30	2018-11-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		46,503	3,497
180,000		190,104	-10,104
638,214		1,102,611	-464,397
100,000		133,336	-33,336
150,000		200,003	-50,003
720,730		960,990	-240,260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,497
			-10,104
			-464,397
			-33,336
			-50,003
			-240,260

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ERIC VOGELL 12 FENGLER ROAD SCARBOROUGH, ME 04074	TREASURER 1 00	0	0	0
KRISTIN VOGELL 12 FENGLER ROAD SCARBOROUGH, ME 04074	VICE-PRESIDE 1 00	0	0	0
JIM NEVILLE 96 PERK OROCK LANDING ORONO, ME 04473	EXECUTIVE DI 40 00	77,250	0	0
JOHN THOMAS 334 MAPLE ST BANGOR, ME 04401	SECRETARY 1 00	0	0	0
MICHAEL VARNEY 383 US RTE 1 STE1E BOX 5 SCARBOROUGH, ME 04074	TRUSTEE 1 00	0	0	0
SCOTT OXLEY 3 GILMORE LANE HOLDEN, ME 04429	CHAIR & PRES 1 00	0	0	0

TY 2018 Accounting Fees Schedule**Name:** GALEN COLE FAMILY FOUNDATION**EIN:** 23-7425774

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BBSC CPAS	9,484	1,600		7,884

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: GALEN COLE FAMILY FOUNDATION

EIN: 23-7425774

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SCOOTER LIFT	2000-10-04	1,850	1,850	S/L	5 0000				
997 MID ZTRAK LAWN TRACTOR (405)	2005-11-15	11,721	11,721	S/L	5 0000				
OFFICE EQUIPMENT	2007-11-01	2,583	2,583	200DB	7 0000				
WINDOW CURTAIN (359)	2008-03-07	1,840	1,840	200DB	7 0000				
DEHUMIDIFIERS (405)	2008-10-16	2,675	2,675	200DB	7 0000				
PERRY ROAD LAND	1991-01-01	137,000							
PERRY ROAD LAND	1993-01-01	61,133							
MUSEUM LAND	1993-01-01	84,936							
MUSEUM FLOOR	1994-01-01	14,958	14,958	S/L	10 0000				
359 PERRY OUTSIDE	2007-11-01	82,556	58,896	150DB	15 0000	4,895			
FULLY DEPRECIATED	1983-01-01	17,371	17,371	S/L	10 0000				
PAVING	1995-06-01	965	965	S/L	10 0000				
IRRIGATION SYSTEM	2003-07-25	9,500	9,129	S/L	15 0000	371			
MUSEUM BUILDING	1993-01-01	730,770	645,140	S/L	31 5000	23,200			
STORAGE GARAGE	1999-07-01	21,391	10,344	S/L	39 0000	549			
BUILDING 359 PERRY	2000-11-05	315,300	130,362	S/L	39 0000	8,084			
359 PERRY INSIDE	2007-11-01	81,752	21,224	S/L	39 0000	2,096			
NEW DUCT WORK	2008-05-29	2,440	602	S/L	39 0000	63			
1996 FORD PU (405)	1998-06-19	10,449	10,449	200DB	5 0000				
JOHN DEERE TRACTOR (405)	1998-06-22	17,000	17,000	200DB	5 0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2005 GMC CANYON (405)	2005-07-07	12,995	12,995	S/L	5 0000				
LAND 359 PERRY ROAD	2001-11-05	51,700							
SOUND SYSTEM (405)	2009-03-25	16,120	16,120	S/L	7 0000				
CARPETING - GS SECTION (359)	2009-11-30	5,706	5,706	S/L	7 0000				
PERRY ROAD LAND	2009-08-19	92,501							
WINDOWS 359 PERRY RD	2010-10-26	601	111	S/L	39 0000	15			
TELEPHONE & COMPUTER SYSTEM (359)	2010-12-28	43,504	43,504	200DB	7 0000				
HVAC SYSTEM	2010-12-31	12,350	2,217	S/L	39 0000	316			
COPIER/FAX/SCANNER (359)	2010-12-22	9,450	9,450	200DB	5 0000				
IMPROVEMENTS	2010-04-17	2,859	565	S/L	39 0000	73			
VINYL AWNING (359)	2013-10-14	1,920	1,456	200DB	7 0000	169			
LAWN BUSHEL DUMP (405)	2013-12-18	3,425	3,055	200DB	5 0000	370			
COPIER/FAX/SCANNER (359)	2013-11-06	7,331	6,659	200DB	5 0000	672			
SECURITY SYSTEM (359)	2013-12-09	5,399	4,860	200DB	5 0000	539			
SECURITY SYSTEM (405 PERRY)	2014-12-01	8,682	6,869	200DB	5 0000	946			
FIRE ALARM/RADIO COMMUNICATOR (405 PERRY)	2014-12-01	1,337	1,058	200DB	5 0000	145			
HP TOUCHSMART LAPTOP	2014-08-26	1,238	1,006	200DB	5 0000	139			
APPLE MACBOOK PRO	2014-07-14	1,425	998	S/L	5 0000	285			
2000 TRAILER	2014-12-02	3,500	2,769	200DB	5 0000	381			
L KJENSTAD MEMORIAL BRIDGE SIGN/BOARDS	2014-07-22	2,460	2,018	200DB	5 0000	279			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ELECTRONIC BULLETIN BOARD	2014-04-29	2,145	1,821	200DB	5 0000	243			
XEON SERVER	2015-08-31	9,836	3,279	S/L	7 0000	1,405			
COMPUTER SYSTEM & TOUCHSCREEN MONITOR	2015-11-24	1,617	674	S/L	5 0000	323			
HP TOUCHSMART LAPTOP	2015-06-23	1,318	659	S/L	5 0000	264			
SPRINKLER SYSTEM UPGRADE	2016-10-28	5,610	436	S/L	15 0000	374			
MERAKI DUAL BAND SERVER	2017-01-10	1,198	240	S/L	5 0000	239			
8G WATER COOLER	2017-05-08	2,062	275	S/L	5 0000	412			
2018 FORD F150	2017-12-14	24,999	417	S/L	5 0000	4,999			
XEROX COLOR COPIER - 405	2018-03-30	6,450		S/L	5 0000	968			
FORD 150 TRUCK WRAP	2018-04-12	3,514		S/L	5 0000	527			
(1) ELITEBOOK LAPTOP	2018-06-26	1,399		S/L	5 0000	140			
EXHIBIT SIGNS	2018-11-02	1,826		S/L	5 0000	61			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: GALEN COLE FAMILY FOUNDATION

EIN: 23-7425774

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1996 FORD PU (405)	1998-06	PURCHASE	2018-03			10,449				10,449
2005 GMC CANYON (405)	2005-07	PURCHASE	2018-03			12,995				12,995
COPIER/FAX/SCANNER (359)	2010-12	PURCHASE	2018-03			9,450				9,450

TY 2018 Investments Corporate Stock Schedule**Name:** GALEN COLE FAMILY FOUNDATION**EIN:** 23-7425774**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD INDEX FUND-INST	2,916,797	4,851,607
POINTER OFFSHORE	1,560,698	2,641,949
CAUSEWAY FUND	1,029,202	1,175,055
LEHMAN BROTHERS FUND		
VANGUARD INDEX FUND-MID CAP	712,358	1,141,757
VANGUARD INFLATION VAIPX	1,252,854	1,329,278
VANGUARD TOTAL BOND MKT INDEX FD	2,060,459	2,013,973
VANGUARD SHORT TERM BOND INDEX	2,653,600	2,604,072
COLCHESTER GLOBAL BOND FD	1,298,915	1,278,442
VAN ECK GLOBAL FUND		
DRAKE CAPITAL OFFSHORE PARTNERS LP	1,765,180	2,521,314
EATON VANCE	886,504	918,172
VANGUARD GLOBAL EX-US REAL FUND	693,914	654,811
VANGUARD REIT INDEX ADM FUND	689,739	631,764
HARBOR DIVERSIFIED INTL FUND	1,561,305	1,360,464

TY 2018 Investments - Land Schedule**Name:** GALEN COLE FAMILY FOUNDATION**EIN:** 23-7425774

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND-KELLEY ROAD	15,302		15,302	112,000
LAND-ORRINGTON	213,677		213,677	70,000

**TY 2018 Land, Etc.
Schedule****Name:** GALEN COLE FAMILY FOUNDATION**EIN:** 23-7425774

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS AND EQUIPMENT	1,494,503	1,106,974	387,529	1,099,499
LAND	427,270		427,270	

TY 2018 Legal Fees Schedule**Name:** GALEN COLE FAMILY FOUNDATION**EIN:** 23-7425774

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL EXPENSES	28,081			28,081

TY 2018 Other Assets Schedule

Name: GALEN COLE FAMILY FOUNDATION

EIN: 23-7425774

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MUSEUM ARTIFACTS	1,417,782	1,417,782	1,417,782

TY 2018 Other Expenses Schedule**Name:** GALEN COLE FAMILY FOUNDATION**EIN:** 23-7425774**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT MANAGEMENT FEES	53,631	53,631	1,846	
ADVERTISING	9,247			9,247
BANK & CREDIT CARD FEES	1,811			1,811
DISPLAYS	3,386			3,386
DUES & MEMBERSHIPS	2,027			2,027
FOOD & BEVERAGE	1,891			1,891
MAINTENANCE CONTRACTS	16,806			16,806
SUPPLIES	8,177			8,177
POSTAGE	2,057			2,057

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VEHICLE EXPENSE	715			715
VOLUNTEER FUNCTION EXPENSE	13,159			13,159
INSURANCE	21,582			21,582
REPAIRS & MAINTENANCE	6,661			6,661
SIGNS	176			176
HUMANITARIAN EXPENSE	8,941			8,941
BANGOR BOYS & GIRLS CLUB	10,000			10,000
LITERACY VOLUNTEER PROGRAM	14,000			14,000
GIRL SCOUTS OF MAINE	10,000			10,000
VETERAN PROGRAMS	18,071			18,071

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOLARSHIPS	40,000			40,000
YOUTH PROGRAMS	9,480			9,480
YMCA PROGRAM	25,000			25,000
SCHOOL PROJECTS	274,941			274,941
ACTIVITY RELATED EXPENSES			51,785	

TY 2018 Other Income Schedule**Name:** GALEN COLE FAMILY FOUNDATION**EIN:** 23-7425774**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TICKET SALES	52,206		52,206
CLASS ACTION SETTLEMENT	920		920

TY 2018 Other Professional Fees Schedule**Name:** GALEN COLE FAMILY FOUNDATION**EIN:** 23-7425774

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL PROCESSING FEES	1,492			1,492
MANAGEMENT CONSULTING	8,000			8,000

TY 2018 Sales Of Inventory Schedule**Name:** GALEN COLE FAMILY FOUNDATION**EIN:** 23-7425774

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
COUNTER SALES	8,558	8,930	-372

TY 2018 Taxes Schedule**Name:** GALEN COLE FAMILY FOUNDATION**EIN:** 23-7425774

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAX	4,137			4,137
SALES TAX	488			488
FEDERAL EXCISE TAX	26,806			