

Form **990-T****Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e))

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue ServiceFor calendar year 2019 or other tax year beginning 01/01, 2019, and ending 12/31, 2019.▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed		Name of organization (<input type="checkbox"/> Check box if name changed and see instructions) INTERNATIONAL CITY MANAGEMENT ASSOCIATION RETIREMENT CORPORATION		D Employer identification number (Employees' trust, see instructions) 23-7268394	
B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)		Print or Type Number, street, and room or suite no. If a P.O. box, see instructions 777 N CAPITOL ST NE STE 600 TAX City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20002-4240		E Unrelated business activity code (See instructions) 52	
C Book value of all assets at end of year 530,010,241.		F Group exemption number (See instructions) ▶		G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

H Enter the number of the organization's unrelated trades or businesses ▶ 1 Describe the only (or first) unrelated trade or business here ▶ ATCH 1 If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation ▶

J The books are in care of ▶ RICHARD WHITTY Telephone number ▶ 202-962-4600

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	17,883,254.				
b	Less returns and allowances		c Balance ▶	1c	17,883,254.	
2	Cost of goods sold (Schedule A, line 7)		2			
3	Gross profit Subtract line 2 from line 1c		3	17,883,254.		17,883,254.
4a	Capital gain net income (attach Schedule D)		4a	4,703.		4,703.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b			
c	Capital loss deduction for trusts		4c			
5	Income (loss) from a partnership or an S corporation (attach statement)		5	-15,408.	ATCH 2	-15,408.
6	Rent income (Schedule C)		6			
7	Unrelated debt-financed income (Schedule E)		7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9			
10	Exploited exempt activity income (Schedule I)		10			
11	Advertising income (Schedule J)		11			
12	Other income (See instructions, attach schedule)		12			
13	Total. Combine lines 3 through 12		13	17,872,549		17,872,549.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income.)					
14	Compensation of officers, directors, and trustees (Schedule K)		14		1,222,284.
15	Salaries and wages		15		18,263,751.
16	Repairs and maintenance		16		
17	Bad debts		17		
18	Interest (attach schedule) (see instructions)		18	ATCH 3	7,547.
19	Taxes and licenses		19		43,051.
20	Depreciation (attach Form 4562)		20	931,946.	
21	Less depreciation claimed on Schedule A and elsewhere on return		21a		
22	Depletion		21b		931,946.
23	Contributions to deferred compensation plans		22		
24	Employee benefit programs		23		1,541,219.
25	Excess exempt expenses (Schedule I)		24		2,419,871.
26	Excess readership costs (Schedule J)		25		
27	Other deductions (attach schedule)		26		
28	Total deductions Add lines 14 through 27		27	ATCH 4	15,300,477.
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13		28		39,730,146.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		29		-21,857,597.
31	Unrelated business taxable income Subtract line 30 from line 29		30		
			31		-21,857,597.

For Paperwork Reduction Act Notice, see instructions.

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Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	-21,857,597.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33	35	-21,857,597.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	
37	Total of unrelated business taxable income before specific deduction Subtract line 36 from line 35	37	-21,857,597.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	-21,857,597.

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041).	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	

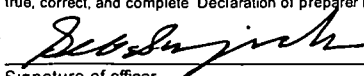
Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800 (see instructions)	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	
48	Other taxes. Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	0.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	
51a	Payments. A 2018 overpayment credited to 2019	51a	
b	2019 estimated tax payments	51b	
c	Tax deposited with Form 8868	51c	
d	Foreign organizations. Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other	51g	
52	Total payments. Add lines 51a through 51g	52	
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	56	

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

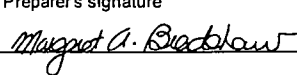
57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year	\$	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  **11-10-20** **ASSISTANT TREASURER**
 Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
MARGARET A BRADSHAW		11/10/2020		P00501222
Firm's name	Firm's EIN			
KPMG LLP	13-5565207			
Firm's address	Phone no			
8350 BROAD STREET, SUITE 900, MCLEAN, VA 22102	703-286-8000			

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ►

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
5 Total. Add lines 1 through 4b	5				X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2 Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) **Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►(b) **Total deductions.** Enter here and on page 1, Part I, line 6, column (B) ►**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Totals				
Total dividends-received deductions included in column 8				

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals				

Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
	Enter here and on page 1, Part I, line 9, column (A)			Enter here and on page 1, Part I, line 9, column (B)
Totals				

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)				Enter here and on page 1, Part II, line 25
Totals						

Schedule J – Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I. ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 26
Totals, Part II (lines 1-5) ▶						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)ATCH 5		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II, line 14 ▶			1,222,284.

Form 990-T (2019)

**SCHEDULE D
(Form 1120)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

2019Name **INTERNATIONAL CITY MANAGEMENT
ASSOCIATION RETIREMENT CORPORATION**Employer identification number
23-7268394Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ▶ ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				4,703.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computation)			6 ()	
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			7	4,703.

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9			11	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
14 Capital gain distributions (see instructions)			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			15	

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	4,703.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	4,703.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120

Schedule D (Form 1120) 2019

Sales and Other Dispositions of Capital Assets► Go to www.irs.gov/Form8949 for instructions and the latest information.

OMB No 1545-0074

2019Attachment
Sequence No **12A**

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return **INTERNATIONAL CITY MANAGEMENT
ASSOCIATION RETIREMENT CORPORATION**Social security number or taxpayer identification number
23-7268394

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed of (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	APOLLO INVESTMENT FUND IX, LP							11,824
	INSIGHT VENTURE PARTNERS (CAYMAN) X, LP							-7,121
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►								4,703

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2019)

Depreciation and Amortization

(Including Information on Listed Property)

OMB No 1545-0172

2019

Attachment
Sequence No 179Department of the Treasury
Internal Revenue Service (99)

► Attach to your tax return.
► Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return INTERNATIONAL CITY MANAGEMENT

Business or activity to which this form relates

Identifying number

ASSOCIATION RETIREMENT CORPORATION

GENERAL DEPRECIATION

23-7268394

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	1,020,000.00
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,550,000.00
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	1,020,000.00
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 See instructions	11	
12	Section 179 expense deduction Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2020 Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2019	17	931,946.00
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	931,946.00
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2019)

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?		Yes	No	24b If "Yes," is the evidence written?		Yes	No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions. 25								
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1.								28
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1.								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32	0		0		0		0		0		0	
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2019 tax year (see instructions)					
43 Amortization of costs that began before your 2019 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

ATTACHMENT 2FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

APOLLO INVESTMENT FUND IX, LP	7,050.
INSIGHT VENTURE PARTNERS (CAYMAN) X, LP	-816.
INSIGHT PARTNERS (CAYMAN) XI, LP	-21,642.
INCOME (LOSS) FROM PARTNERSHIPS	<u>-15,408.</u>

ATTACHMENT 3

FORM 990T - PART II - LINE 18 - INTEREST

OTHER INTEREST EXPENSE

7,547.

PART II - LINE 18 - INTEREST

7,547.

ATTACHMENT 4FORM 990T - PART II - LINE 27 - TOTAL OTHER DEDUCTIONS

THIRD-PARTY PLAN ADMINISTRATION FEES	1,837,770.
PLAN MAILING/POSTAGE	605,096.
OCCUPANCY	1,183,168.
PLAN PRINTING/PUBLISHING	531,717.
PAYROLL TAXES	1,127,438.
INFORMATION TECHNOLOGY	2,176,744.
DATA PROCESSING	2,435,266.
CONSULTING	1,035,226.
PROFESSIONAL SUBSCRIPTIONS	633,666.
OFFICE EXPENSES	373,948.
INSURANCE	244,519.
CONFERENCES AND MEETINGS	198,269.
EMPLOYEE TRAINING	187,399.
EQUIPMENT RENTAL	189,694.
TRAVEL	534,928.
TEMPORARY SERVICES	425,419.
LEGAL	379,426.
ACCOUNTING	194,867.
SECURITIES LICENSES	64,919.
DISASTER RECOVERY	217,077.
EMPLOYEE RECRUITMENT	216,089.
PLAN RESEARCH/DEVELOPMENT	224,733.
ADVERTISING AND PROMOTION	210,565.
MEALS AND ENTERTAINMENT	34,198.
INVESTMENT MANAGEMENT FEES	9,979.
MISCELLANEOUS AND OTHER	268.
NEW PRODUCT DEVELOPMENT COSTS	25,818.
ROYALTIES	2,475.
PARTICIPANT ACCOUNT ADJUSTMENTS	127.
CONTINGENCIES	-331.

PART II - LINE 27 - OTHER DEDUCTIONS	<u>15,300,477.</u>
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ATTACHMENT 5SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
ROBERT SCHULTZE 777 N CAPITOL ST NE STE 600 TAX WASHINGTON, DC 20002-4240	PRES./CEO/DIR. UNTIL 11/4/19	15.654233	466,806.
ELIZABETH GLISTA 777 N CAPITOL ST NE STE 600 TAX WASHINGTON, DC 20002-4240	CHIEF RISK OFFICER (FMR TREAS)	15.654233	139,834.
MICHAEL GUARASCI 777 N CAPITOL ST NE STE 600 TAX WASHINGTON, DC 20002-4240	TREASURER	15.654233	150,880.
GEORGE SUZICH 777 N CAPITOL ST NE STE 600 TAX WASHINGTON, DC 20002-4240	ASSISTANT TREASURER	15.654233	69,737.
PATRICIA VAUSE 777 N CAPITOL ST NE STE 600 TAX WASHINGTON, DC 20002-4240	ASSISTANT TREASURER	15.654233	30,769.
RICHARD WHITTY 777 N CAPITOL ST NE STE 600 TAX WASHINGTON, DC 20002-4240	ASSISTANT TREASURER	15.654233	49,932.
BARBARA STOTLER 777 N CAPITOL ST NE STE 600 TAX WASHINGTON, DC 20002-4240	ASSISTANT TREASURER	15.654233	27,206.
ANGELA MONTEZ 777 N CAPITOL ST NE STE 600 TAX WASHINGTON, DC 20002-4240	SECRETARY	15.654233	108,754.
THOMAS MCANDREWS 777 N CAPITOL ST NE STE 600 TAX WASHINGTON, DC 20002-4240	ASSISTANT SECRETARY	15.654233	80,419.
ERICA MCFARQUHAR 777 N CAPITOL ST NE STE 600 TAX WASHINGTON, DC 20002-4240	ASSISTANT SECRETARY	15.654233	51,735.

ATTACHMENT 5 (CONT'D)SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
LYNNE FORD 777 N CAPITOL ST NE STE 600 TAX WASHINGTON, DC 20002-4240	PRES./CEO/DIR. AS OF 11/4/19	15.654233	15,569.
NATACHA LAFLEUR 777 N CAPITOL ST NE STE 600 TAX WASHINGTON, DC 20002-4240	ASSISTANT TREASURER	15.654233	30,643.
TOTAL COMPENSATION			<u>1,222,284.</u>

INTERNATIONAL CITY MANAGEMENT ASSOCIATION RETIREMENT CORPORATION
EIN: 23-7268394
DECEMBER 31, 2019

FORM 990-T, PAGE 1, LINE 34

THE CORPORATION DID NOT TAKE A CHARITABLE CONTRIBUTION DEDUCTION
IN THE CURRENT TAXABLE YEAR DUE TO THE LIMITATIONS OF SECTION
170(B)(2)(A) OF THE INTERNAL REVENUE CODE.

EXCESS CHARITABLE CONTRIBUTIONS DEDUCTIBLE IN THE FUTURE TAXABLE
YEARS PER SECTION 170(D)(2)(A) ARE SHOWN BELOW.

TAX YEAR AND THE AMOUNT OF EXCESS CHARITABLE CONTRIBUTION
CARRYOVERS:

2015	937,000
2016	1,292,358
2017	1,252,212
2018	1,276,175
2019	<u>1,209,293</u>
TOTAL EXCESS CHARITABLE CONTRIBUTION CARRYOVERS TO 2020:	5,967,038

INTERNATIONAL CITY MANAGEMENT ASSOCIATION RETIREMENT CORPORATION ("ICMA-RC")

Federal Form 990-T

FEIN: 23-7268394

Tax Year Ended 12/31/2019

NET OPERATING LOSS CARRYOVER SCHEDULE FOR LOSSES ARISING IN TAX YEARS BEGINNING
BEFORE 1/1/2018:

Tax Year	NOL Incurred	Amount Utilized in Prior Years	Amount Utilized in Current Year	Carryover to Next Year
1999	1,697,370	0	0	1,697,370
2000	1,494,463	0	0	1,494,463
2001	2,579,354	0	0	2,579,354
2002	2,667,108	0	0	2,667,108
2003	2,963,228	0	0	2,963,228
2004	4,026,142	0	0	4,026,142
2005	5,964,853	0	0	5,964,853
2006	12,153,846	0	0	12,153,846
2007	10,689,310	0	0	10,689,310
2008	8,903,646	0	0	8,903,646
2009	8,799,055	0	0	8,799,055
2010	3,363,051	0	0	3,363,051
2011	1,968,118	0	0	1,968,118
2012	1,621,828	0	0	1,621,828
2013	1,923,422	0	0	1,923,422
2014	1,099,281	0	0	1,099,281
2015	2,753,107	0	0	2,753,107
2016	4,790,055	0	0	4,790,055
2017	17,835,153	0	0	17,835,153
Total	97,292,390	0	0	97,292,390

NET OPERATING LOSS CARRYOVER SCHEDULE FOR PRIMARY ACTIVITY LOSSES ARISING IN TAX
YEARS BEGINNING ON OR AFTER 1/1/2018:

Tax Year	NOL Incurred	Amount Utilized in Prior Years	Amount Utilized in Current Year	Carryover to Next Year
2018	20,188,027	0	0	20,188,027
2019	21,857,597	0	0	21,857,597
Total	42,045,624	0	0	42,045,624

**2018 NOL Carryforward has been adjusted under Rev. Rul 81-88 due to the repeal of IRC Section 512(a)(7) retroactively.

INTERNATIONAL CITY MANAGEMENT ASSOCIATION RETIREMENT CORPORATION
EIN: 23-7268394
DECEMBER 31, 2019

FORM 990-T SPECIAL DEPRECIATION ALLOWANCE

ELECTION OUT OF SPECIAL DEPRECIATION ALLOWANCE OF SECTION 168(K)
OF THE INTERNAL REVENUE CODE.

TAXPAYER: INTERNATIONAL CITY MANAGEMENT ASSOCIATION
RETIREMENT CORPORATION

ADDRESS: 777 NORTH CAPITOL STREET, NE - TAX #600
WASHINGTON, DC, 20002-4240

EIN: 23-7268394

TAX YEAR END: 12/31/2019

PURSUANT TO SECTION 168(K)(2)(D)(III), THE CORPORATION HEREBY
ELECTS OUT OF THE SPECIAL DEPRECIATION ALLOWANCE OF SECTION 168(K)
FOR ALL ELIGIBLE PROPERTY PLACED IN SERVICE DURING THE TAXABLE
YEAR IN ALL PROPERTY CLASSES.

TO FORM 4562, PAGE 1, LINE 14