

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2018

For calendar year 2018 or other tax year beginning JUL 1, 2018 and ending JUN 30, 2019

Go to www.irs.gov/Form990T for instructions and the latest information. 1906

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Part I: Name of organization (UNIVERSITY OF LOUISVILLE FOUNDATION, INC.), Employer identification number (23-7078461), Address (215 CENTRAL AVENUE, NO. 212, LOUISVILLE, KY 40208), and Unrelated business activity code (523000).

Part II: Book value of all assets at end of year (861,586,142) and Group exemption number.

Part III: Enter the number of the organization's unrelated trades or businesses (2) and describe the only (or first) unrelated trade or business here (INVESTMENT IN PARTNERSHIPS).

Part IV: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? (No)

Part V: The books are in care of (KEITH SHERMAN) Telephone number (502-852-7300)

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Cost of goods sold, Net gain, and Total. Includes a 'RECEIVED' stamp from OGDEN, UT dated JUL 06 2020.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)

Table with 2 columns: Description, Amount. Rows include Compensation of officers, Salaries and wages, Repairs and maintenance, and Total deductions (0).

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Part III Total Unrelated Business Taxable Income

33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	0.
34	Amounts paid for disallowed fringes	34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 2	35	0.
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34	36	
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions) 38	37	1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38	0.

Part IV Tax Computation

39	Organizations Taxable as Corporations Multiply line 38 by 21% (0.21)	39	0.
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	40	
41	Proxy tax See instructions	41	
42	Alternative minimum tax (trusts only)	42	
43	Tax on Noncompliant Facility Income. See instructions	43	
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	0.

Part V Tax and Payments

45a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	45a	
b	Other credits (see instructions)	45b	
c	General business credit. Attach Form 3800	45c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	45d	
e	Total credits. Add lines 45a through 45d	45e	
46	Subtract line 45e from line 44	46	0.
47	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47	
48	Total tax Add lines 46 and 47 (see instructions)	48	0.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	0.
50a	Payments: A 2017 overpayment credited to 2018	50a	
b	2018 estimated tax payments	50b	
c	Tax deposited with Form 8868	50c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	50d	
e	Backup withholding (see instructions)	50e	
f	Credit for small employer health insurance premiums (attach Form 8941)	50f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other _____ Total	50g	
51	Total payments Add lines 50a through 50g	51	
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	
55	Enter the amount of line 54 you want: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	55	

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
58	Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: *Kenn* Date: 11/25/20
 Title: EXECUTIVE DIRECTOR & COO

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	CHRISTINE N KOENIG	<i>Christine N Koenig</i>	6/9/2020		P01022180
	Firm's name	Firm's EIN			
	DEMING MALONE LIVESAY & OSTROFF PSC	61-1064249			
	9300 SHELBYVILLE RD STE 1100				
	LOUISVILLE, KY 40222-5187			Phone no. (502)426-9660	

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1	0.	6	Inventory at end of year	6	0.		
2	Purchases	2		7	Cost of goods sold Subtract line 6 from line 5. Enter here and in Part I, line 2	7		Yes	No
3	Cost of labor	3							
4a	Additional section 263A costs (attach schedule)	4a		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?				
4b	Other costs (attach schedule)	4b							
5	Total Add lines 1 through 4b	5							

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1 Description of property

(1)	
(2)	
(3)	
(4)	

2 Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.** (b) Total deductions Enter here and on page 1, Part I, line 6, column (B) **0.**

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A) 0.	Enter here and on page 1, Part I, line 7, column (B) 0.
Total dividends-received deductions included in column 8			0.	0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7 Taxable income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)	
Totals			0.	0.	

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)	Enter here and on page 1, Part I, line 9, column (B)	
Totals		0.	0.	

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)				Enter here and on page 1, Part II, line 28
Totals	0.	0.				0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	0.	0.				0.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 1

DESCRIPTION	NET INCOME OR (LOSS)
ABS CAPITAL PARTNERS VII, LP - ORDINARY BUSINESS INCOME (LOSS)	-33,328.
ADVANCED CANCER THERAPEUTICS, LLC - ORDINARY BUSINESS INCOME (LOSS)	253,253.
ADVENT INTERNATIONAL GPE VIII-B L.P. - INTEREST INCOME	2,634.
ADVENT INTERNATIONAL GPE VIII-B L.P. - OTHER INCOME (LOSS)	-3,466.
ALCION REAL ESTATE PARTNERS FUND III-A, LP - NET RENTAL REAL ESTATE INCOME	-112,858.
ALCION REAL ESTATE PARTNERS TAX-EXEMPT PARALLEL - ORDINARY BUSINESS INCOME (-17,972.
ALCION REAL ESTATE PARTNERS TAX-EXEMPT PARALLEL - NET RENTAL REAL ESTATE INC	-2,655.
ALCION REAL ESTATE PARTNERS TAX-EXEMPT PARALLEL - INTEREST INCOME	6,083.
ALCION REAL ESTATE PARTNERS TAX-EXEMPT PARALLEL - OTHER INCOME (LOSS)	-5,027.
CAMPUS ONE LLC - NET RENTAL REAL ESTATE INCOME	303,351.
CAMPUS ONE LLC - OTHER INCOME (LOSS)	-56,600.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, - ORDINARY BUSINESS INCOME (10,711.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, - NET RENTAL REAL ESTATE INC	5.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, - INTEREST INCOME	2,635.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, - DIVIDEND INCOME	345.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, - ROYALTIES	61.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, - OTHER INCOME (LOSS)	2,230.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI, L - ORDINARY BUSINESS INCOME	17,542.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI, L - NET RENTAL REAL ESTATE IN	-9.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI, L - INTEREST INCOME	1,817.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI, L - OTHER INCOME (LOSS)	-423.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS V, LP - ORDINARY BUSINESS INCOME	296.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS V, LP - OTHER INCOME (LOSS)	-1.
COMMONFUND CAPITAL VENTURE PARTNERS VII, L.P. - OTHER INCOME (LOSS)	-7.
COMMONFUND CAPITAL VENTURE PARTNERS VI, L.P. - ORDINARY BUSINESS INCOME (LOS	-472.
COMMONFUND CAPITAL VENTURE PARTNERS VI, L.P. - OTHER INCOME (LOSS)	215.

COMMONFUND CAPITAL VENTURE PARTNERS VIII, L.P. - ORDINARY BUSINESS INCOME (L	-1.
COMMONFUND CAPITAL VENTURE PARTNERS VIII, L.P. - OTHER INCOME (LOSS)	-20.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP - INTEREST INCOME	212.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP - DIVIDEND INCOME	40.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP - OTHER INCOME (LOSS)	17.
CROW HOLDINGS REALTY PARTNERS V, LP - ORDINARY BUSINESS INCOME (LOSS)	-5,689.
CROW HOLDINGS REALTY PARTNERS V, LP - NET RENTAL REAL ESTATE INCOME	-6,134.
CROW HOLDINGS REALTY PARTNERS IV, LP - ORDINARY BUSINESS INCOME (LOSS)	-22,427.
CROW HOLDINGS REALTY PARTNERS IV, LP - NET RENTAL REAL ESTATE INCOME	-17,187.
CROW HOLDINGS REALTY PARTNERS IV, LP - INTEREST INCOME	175.
ENCAP ENERGY CAPITAL FUND VIII, LP - ORDINARY BUSINESS INCOME (LOSS)	132,252.
ENCAP ENERGY CAPITAL FUND VIII, LP - OTHER INCOME (LOSS)	-189,201.
ENDOWMENT VENTURE PARTNERS V, LP - ORDINARY BUSINESS INCOME (LOSS)	-6.
ENDOWMENT VENTURE PARTNERS V, LP - OTHER INCOME (LOSS)	47.
ENDOWMENT PRIVATE EQUITY PARTNERS IV, LP - ORDINARY BUSINESS INCOME (LOSS)	-678.
ENDOWMENT PRIVATE EQUITY PARTNERS IV, LP - OTHER INCOME (LOSS)	-2.
HARVEST MLP INCOME FUND LLC - ORDINARY BUSINESS INCOME (LOSS)	885,434.
HIGHFIELDS CAPITAL IV LP - ORDINARY BUSINESS INCOME (LOSS)	-279.
HIGHFIELDS CAPITAL IV LP - NET RENTAL REAL ESTATE INCOME	-468.
HIGHFIELDS CAPITAL IV LP - OTHER INCOME (LOSS)	-1.
MERCED PARTNERS IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	4,285.
MERCED PARTNERS IV, L.P. - OTHER INCOME (LOSS)	-1,261.
MONROE GL TE (ALTERNATIVE), LP - ORDINARY BUSINESS INCOME (LOSS)	15,690.
RIDGEWOOD ENERGY OIL & GAS FUND III, LP - OTHER INCOME (LOSS)	-180,223.
ROUNDSHIELD FUND I LP - ORDINARY BUSINESS INCOME (LOSS)	13,532.
SENTINEL CAPITAL PARTNERS V, LP - ORDINARY BUSINESS INCOME (LOSS)	-39,651.
SENTINEL CAPITAL PARTNERS V, LP - OTHER INCOME (LOSS)	-19,970.
TAILWATER ENERGY FUND II, LP - INTEREST INCOME	88.
TAILWATER ENERGY FUND II, LP - OTHER INCOME (LOSS)	-764,904.
TAILWATER ENERGY FUND III, LP - INTEREST INCOME	332.
TAILWATER ENERGY FUND III, LP - OTHER INCOME (LOSS)	-1,531,854.
VARDE INVESTMENT PARTNERS, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-8,981.
VARDE INVESTMENT PARTNERS, L.P. - NET RENTAL REAL ESTATE INCOME	28.
VARDE INVESTMENT PARTNERS, L.P. - INTEREST INCOME	5,201.
VARDE INVESTMENT PARTNERS, L.P. - DIVIDEND INCOME	692.

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

ENTITY 1
OMB No 1545-0687

2018

For calendar year 2018 or other tax year beginning JUL 1, 2018, and ending JUN 30, 2019

Department of the Treasury
Internal Revenue Service (99)

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization **UNIVERSITY OF LOUISVILLE FOUNDATION, INC.** Employer identification number **23-7078461**

Unrelated business activity code (see instructions) ▶ 713910

Describe the unrelated trade or business ▶ GOLF COURSE

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances				
c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit Subtract line 2 from line 1c	3			
4 a Capital gain net income (attach Schedule D)	4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement)	5			
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions, attach schedule) \$TMT 3	12	2,651,644.		2,651,644.
13 Total. Combine lines 3 through 12	13	2,651,644.		2,651,644.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	1,063,323.
16 Repairs and maintenance		16	272,109.
17 Bad debts		17	
18 Interest (attach schedule) (see instructions)	SEE STATEMENT 4	18	4,941.
19 Taxes and licenses		19	2,952.
20 Charitable contributions (See instructions for limitation rules)		20	
21 Depreciation (attach Form 4562)	21		250,446.
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	250,446.
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	308,900.
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	
28 Other deductions (attach schedule)	SEE STATEMENT 5	28	1,448,715.
29 Total deductions. Add lines 14 through 28		29	3,351,386.
30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13		30	-699,742.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31	
32 Unrelated business taxable income Subtract line 31 from line 30		32	-699,742.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

FORM 990-T (M)	OTHER INCOME	STATEMENT	3
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DESCRIPTION	AMOUNT
MEMBERSHIP FEES	1,260,197.
FOOD AND BEVERAGE	582,295.
MERCHANDISE	219,712.
MISCELLANEOUS	589,440.
TOTAL TO SCHEDULE M, PART I, LINE 12	2,651,644.

FORM 990-T (M)	INTEREST PAID	STATEMENT	4
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DESCRIPTION	AMOUNT
INTEREST	4,941.
TOTAL TO SCHEDULE M, PART II, LINE 18	4,941.

FORM 990-T (M)	OTHER DEDUCTIONS	STATEMENT	5
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DESCRIPTION	AMOUNT
UTILITIES	175,253.
CATERING	571,127.
OFFICE EXPENSES	48,583.
OTHER	22,340.
SUPPLIES	5,029.
EQUIPMENT LEASE	181,532.
EQUIPMENT	97,721.
PROFESSIONAL SERVICES	64,457.
COST OF MERCHANDISE	282,673.
TOTAL TO SCHEDULE M, PART II, LINE 28	1,448,715.

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

2018

Name **UNIVERSITY OF LOUISVILLE FOUNDATION, INC.** Employer identification number **23-7078461**

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				8,839.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 8,839.

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				90,240.
11 Enter gain from Form 4797, line 7 or 9				11 69,986.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 160,226.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	8,839.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	160,226.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns.	18	169,065.

Note: If losses exceed gains, see **Capital losses** in the instructions.

Form **4562**

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2018

Attachment
Sequence No 179

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.
▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**UNIVERSITY OF LOUISVILLE FOUNDATION,
INC.**

FORM 990-T SCHEDULE M

23-7078461

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	1,000,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,030,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019 Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	250,446.

Part III MACRS Depreciation (Don't include listed property See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property						
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs		S/L	
h	Residential rental property	/		27.5 yrs.	MM	S/L	
		/		27.5 yrs	MM	S/L	
i	Nonresidential real property	/		39 yrs	MM	S/L	
		/			MM	S/L	

Section C - Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs		S/L	
c	30-year	/		30 yrs	MM	S/L	
d	40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	250,446.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year					
43 Amortization of costs that began before your 2018 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report.					44