

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning **OCT 1, 2018**, and ending **SEP 30, 2019**

Name of foundation
THE EDNA MCCONNELL CLARK FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
415 MADISON AVE 10TH FL

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10017

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 794,211,555.**

J Accounting method: ☐ Cash ☐ Accrual
☒ Other (specify) **AVERAGE COST** (Part I, column (d) must be on cash basis)

A Employer identification number
23-7047034

B Telephone number
(212) 551-9100

C If exemption application is pending, check here ☐

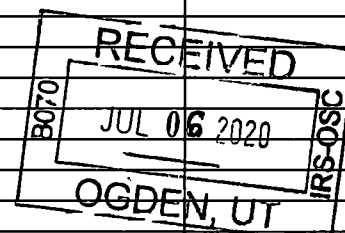
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	610,007.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	20,585,930.	20,073,139.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	40,241,020.			
b Gross sales price for all assets on line 6a 953,770,358.				
7 Capital gain net income (from Part IV, line 2)		30,243,926.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Loss on sale of goods sold				
c Gross profit or (loss)				
11 Other income	0.	228,200.		
12 Total. Add lines 1 through 11	61,436,957.	50,545,265.		
13 Compensation of officers, directors, trustees, etc.	700,452.	34,660.		665,792.
14 Other employee salaries and wages	4,330,360.	26,043.		4,304,317.
15 Pension plans, employee benefits	1,593,475.	18,619.		1,574,856.
16a Legal fees STMT 2	594,405.	8,794.		585,611.
b Accounting fees STMT 3	118,254.	14,902.		103,352.
c Other professional fees STMT 4	6,772,245.	2,485,628.		4,286,617.
17 Interest				
18 Taxes STMT 5	667,738.	0.		0.
19 Depreciation and depletion				
20 Occupancy	575,072.	42,601.		532,471.
21 Travel, conferences, and meetings	267,929.	1,028.		266,901.
22 Printing and publications				
23 Other expenses STMT 6	415,255.	3,167.		412,088.
24 Total operating and administrative expenses. Add lines 13 through 23	16,035,185.	2,635,442.		12,732,005.
25 Contributions, gifts, grants paid	121,725,831.			121,071,571.
26 Total expenses and disbursements. Add lines 24 and 25	137,761,016.	2,635,442.		133,803,576.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-76,324,059.			
b Net investment income (if negative, enter -0-)		47,909,823.		
c Adjusted net income (if negative, enter -0-)			N/A	



Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	4,586,657.	5,287,508.	5,287,508.	
	3 Accounts receivable ▶ 16,545.		16,545.	16,545.	
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	2,110,811.	545,354.	545,354.	
	10a Investments - U.S. and state government obligations STMT 8	155,745,257.	147,861,582.	147,861,582.	
	b Investments - corporate stock				
	c Investments - corporate bonds STMT 9	321,473,001.	248,608,033.	248,608,033.	
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 10		372,656,360.	391,455,651.	391,455,651.	
14 Land, buildings, and equipment, basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶ STATEMENT 11)		122,977.	436,882.	436,882.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		856,695,063.	794,211,555.	794,211,555.	
17 Accounts payable and accrued expenses		259,829.	473,440.		
18 Grants payable		200,000.	854,260.		
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ DEFERRED FEDERAL E)	434,061.	563,788.		
	23 Total liabilities (add lines 17 through 22)	893,890.	1,891,488.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X				
	24 Unrestricted	855,801,173.	792,320,067.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	855,801,173.	792,320,067.			
31 Total liabilities and net assets/fund balances	856,695,063.	794,211,555.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	855,801,173.
2 Enter amount from Part I, line 27a	2	-76,324,059.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	12,842,953.
4 Add lines 1, 2, and 3	4	792,320,067.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	792,320,067.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	953,770,358.	943,420,823.	30,243,926.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			30,243,926.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	30,243,926.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	84,034,304.	864,070,230.	.097254
2016	76,114,095.	918,788,007.	.082842
2015	58,864,430.	948,439,684.	.062064
2014	62,227,844.	1,012,600,951.	.061453
2013	58,603,445.	979,589,221.	.059825

2 Total of line 1, column (d)	2	.363438
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.072688
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	825,781,470.
5 Multiply line 4 by line 3	5	60,024,403.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	479,098.
7 Add lines 5 and 6	7	60,503,501.
8 Enter qualifying distributions from Part XII, line 4	8	133,803,576.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a GAIN AND LOSSES ON INVESTMENTS		P		
b	ADAMS ST 2002 NON US			
c	ADAMS ST 2002 US			
d	ADAMS ST 2003 NON US			
e	ADAMS ST 2003 US			
f	ADAMS ST 2004 NON US			
g	ADAMS ST 2004 US			
h	ADAMS ST 2005 NON US			
i	ADAMS ST 2005 US			
j	ADAMS ST 2006 DIRECT			
k	ADAMS ST 2006 NON US			
l	ADAMS ST 2006 US			
m	ADAMS ST 2007 DIRECT			
n	ADAMS ST 2007 NON US			
o	ADAMS ST 2007 US			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 953,770,358.		943,420,823.	10,349,535.
b			5,186.
c			186,184.
d			16,876.
e			151,468.
f			34,292.
g			179,004.
h			100,771.
i			305,250.
j			151,975.
k			330,448.
l			440,058.
m			127,776.
n			482,567.
o			596,356.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			10,349,535.
b			5,186.
c			186,184.
d			16,876.
e			151,468.
f			34,292.
g			179,004.
h			100,771.
i			305,250.
j			151,975.
k			330,448.
l			440,058.
m			127,776.
n			482,567.
o			596,356.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a ADAMS ST V LP			
b AMERICAN SECURITIES			
c ASP V ALT			
d BAUPOST VALUE PARTNERS			
e BRINSON 1999			
f BRINSON 2000			
g BRINSON 2001			
h BRINSON 2002 2ND FUND			
i BRINSON 2003			
j BRINSON 2003 2ND FUND			
k BRINSON 2004			
l BRINSON PRIMARY 2002			
m CF CAP INTL IV			
n CF CAP INTL V			
o CF CAP INTL VI LP			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-11,217.
b			822,496.
c			-2.
d			1,008,653.
e			-1,836.
f			14,231.
g			107,142.
h			-6,736.
i			211,771.
j			-4,732.
k			18,458.
l			19,262.
m			-9,252.
n			12,655.
o			570,342.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-11,217.
b			822,496.
c			-2.
d			1,008,653.
e			-1,836.
f			14,231.
g			107,142.
h			-6,736.
i			211,771.
j			-4,732.
k			18,458.
l			19,262.
m			-9,252.
n			12,655.
o			570,342.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a	CF CAP PRIV EQ V			
b	CF CAP PRIV EQ VI			
c	CF CAP PRIV EQ VII			
d	CF CAP VENTURE VI			
e	CF CAP VENTURE VII			
f	CF CAP VENTURE VIII			
g	ENDOW PRIV EQ IV			
h	ENDOW VENTURE V			
i	HIGHFIELD			
j	INVESTURE EVERGREEN			
k	LBA REALTY			
l	TIFF PARTNERS III			
m	TIFF PARTNERS IV			
n	VARDE FUND IX			
o	VARDE FUND VIII			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			44,039.
b			360,785.
c			1,120,606.
d			50,000.
e			101,980.
f			916,267.
g			568,597.
h			21,530.
i			737.
j			9,932,825.
k			203,473.
l			-19,367.
m			84,114.
n			99,995.
o			549,364.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			44,039.
b			360,785.
c			1,120,606.
d			50,000.
e			101,980.
f			916,267.
g			568,597.
h			21,530.
i			737.
j			9,932,825.
k			203,473.
l			-19,367.
m			84,114.
n			99,995.
o			549,364.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	30,243,926.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	479,098.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	479,098.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	479,098.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	736,461.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments Add lines 6a through 6d	7	736,461.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	257,363.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax <input checked="" type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input checked="" type="checkbox"/> <u>DE, NY, CA, MA, VA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions STATEMENT 13 STATEMENT 14 STMT 15	11 X	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.EMCF.ORG	13 X	
14 The books are in care of ► RALPH STEFANO Telephone no ► (212) 551-9112 Located at ► 415 MADISON AVENUE, 10TH FLOOR, NEW YORK, NY ZIP+4 ► 10017-7949		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

	Yes	No
5a		
5b		X
6a		
6b		X
7a		
7b		
8		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 20				
	0.00	700,452.	99,153.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 21				
	0.00	1519835.	259,715.	0.

Total number of other employees paid over \$50,000

28

Form 990-PF (2018)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE BRIDGESPAN GROUP - 535 BOYLSTON STREET, 10TH FLOOR, BOSTON, MA 02116	PROGRAM & GRANTEE CONSULTING	3136674.
PACIFIC INVESTMENT MANAGEMENT CO - 430 W 7TH STREET STE, 219024, KANSAS CITY, MO	INVESTMENT MANAGEMENT	1230734.
INVESTURE LLC - 126 GARRETT ST. #J, CHARLOTTESVILLE, VA 22902	INVESTMENT MANAGEMENT	942,851.
LEARNING FOR ACTION - 170 CAPP STREET, SUITE C, SAN FRANCISCO, CA 94110	GRANTEE CONSULTING	825,000.
AMANDLA ENTERPRISES, LLC - 4611 CHARLESTON TERRACE, NW WASHINGTON, DC 20007	PROGRAM CONSULTING	698,678.
Total number of others receiving over \$50,000 for professional services		13

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 16	181,741.
2 SEE STATEMENT 17	1,584,090.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	837,519,223.
b	Average of monthly cash balances	1b	837,599.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	838,356,822.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	838,356,822.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,575,352.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	825,781,470.
6	Minimum investment return. Enter 5% of line 5	6	41,289,074.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	41,289,074.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	479,098.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	479,098.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	40,809,976.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	40,809,976.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	40,809,976.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	133,803,576.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	133,803,576.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	479,098.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	133,324,478.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				40,809,976.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	7,610,525.			
b From 2014	11,780,254.			
c From 2015	12,403,708.			
d From 2016	33,334,246.			
e From 2017	42,505,978.			
f Total of lines 3a through e	107,634,711.			
4 Qualifying distributions for 2018 from Part XII, line 4: \$133,803,576.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				40,809,976.
e Remaining amount distributed out of corpus	92,993,600.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	200,628,311.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	4,935,000.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	7,610,525.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	188,082,786.			
10 Analysis of line 9:				
a Excess from 2014	11,780,254.			
b Excess from 2015	12,403,708.			
c Excess from 2016	33,334,246.			
d Excess from 2017	42,505,978.			
e Excess from 2018	88,058,600.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

OFFICE OF COMMUNICATIONS, 212-551-9100
415 MADISON AVENUE, 10TH FLOOR, NEW YORK, NY 10017

b The form in which applications should be submitted and information and materials they should include.

SEE INFORMATION ON THE FOUNDATION'S GRANT MAKING STRATEGY @ WWW.EMCF.ORG

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE EDNA MCCONNELL CLARK FOUNDATION IS A NONPROFIT FOUNDATION THAT MAKES GRANTS TO HELP BETTER THE LIVES OF PEOPLE IN LOW-INCOME COMMUNITIES.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 22				121,071,571.
Total			3a	121,071,571.
b Approved for future payment				
SEE STATEMENT 22				117,854,260.
Total			3b	117,854,260.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

THE EDNA MCCONNELL CLARK FOUNDATION

Employer identification number

23-7047034

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization	Employer identification number
THE EDNA MCCONNELL CLARK FOUNDATION	23-7047034

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE WILLIAM AND FLORA HEWLETT FOUNDATION 2121 SAND HILL ROAD MENLO PARK, CA 94025	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	THE DAVID AND LUCILLE PACKARD FOUNDATION 343 SECOND STREET LOS ALTOS, CA 94022	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	HEISING-SIMONS FOUNDATION 400 MAIN STREET, SUITE 200 LOS ALTOS, CA 94022	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	SOBRATO FAMILY FOUNDATION 599 CASTO STREET, SUITE 400 MOUNTAIN VIEW, CA 94041	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE EDNA MCCONNELL CLARK FOUNDATION	Employer identification number 23-7047034
--	---

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

FORM 990-PF

OTHER INCOME

STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ADAMS ST 2002 NON US	0.	1,607.	
ADAMS ST 2002 US	0.	10,707.	
ADAMS ST 2003 NON US	0.	-615.	
ADAMS ST 2003 US	0.	297.	
ADAMS ST 2004 US	0.	-5,479.	
ADAMS ST 2004 NON US	0.	-1,559.	
ADAMS ST 2005 NON US	0.	-2,254.	
ADAMS ST 2005 US	0.	-8,626.	
ADAMS ST 2006 US	0.	-45,060.	
ADAMS ST 2006 NON US	0.	-7,288.	
ADAMS ST 2006 DIRECT	0.	-5,786.	
ADAMS ST 2007 DIRECT	0.	-2,385.	
ADAMS ST 2007 US	0.	-51,204.	
ADAMS ST 2007 NON US	0.	-18,495.	
ADAMS ST V LP	0.	335.	
ASP V ALT	0.	148.	
AMERICAN SECURITIES	0.	-25,355.	
BAUPOST VALUE PARTNERS	0.	1,817,014.	
BRINSON 1999	0.	-296.	
BRINSON 2000	0.	-5,772.	
BRINSON 2001	0.	-17,325.	
BRINSON PRIMARY 2002	0.	-23,686.	
BRINSON 2002 2ND FUND	0.	-779.	
BRINSON 2003	0.	197.	
BRINSON 2003 2ND FUND	0.	-969.	
BRINSON 2004	0.	-3,024.	
CF CAP INTL IV	0.	2,193.	
CF CAP INTL V	0.	429.	
CF CAP INTL VI LP	0.	12,551.	
CF CAP PRIV EQ V	0.	15,670.	
CF CAP PRIV EQ VI	0.	-10,357.	
CF CAP VENTURE VI	0.	50,622.	
CF CAP PRIV EQ VII	0.	5,195.	
CF CAP VENTURE VII	0.	-5,558.	
CF CAP VENTURE VIII	0.	-42,055.	
ENDOW VENTURE V	0.	5,486.	
ENDOW PRIV EQ IV	0.	-3,751.	
HIGHFIELD	0.	-443,095.	
INVESTURE EVERGREEN	0.	-1,416,368.	
LBA REALTY	0.	-2,254.	
TIFF PARTNERS III	0.	-2,533.	
TIFF PARTNERS IV	0.	-20,474.	
VARDE FUND IX	0.	237,469.	
VARDE FUND VIII	0.	159,150.	
SECTION 965(C) DEDUCTION			
DISALLOWANCE	0.	14,603.	
SECTION 965(A) INCOME INCLUSION	0.	66,929.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	228,200.	

FORM 990-PF

LEGAL FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PATTERSON, BELKNAP, WEBB & TYLER	594,405.	8,794.		585,611.
TO FM 990-PF, PG 1, LN 16A	594,405.	8,794.		585,611.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RSM US LLP	118,254.	14,902.		103,352.
TO FORM 990-PF, PG 1, LN 16B	118,254.	14,902.		103,352.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT CONSULTANT FEES	24,300.	24,300.		0.
INVESTMENT MANAGEMENT FEES	2,461,328.	2,461,328.		0.
STRATEGIC COMMUNICATION & BRANDING	842,982.	0.		842,982.
HUMAN RESOURCES AND ADMINISTRATIVE CONSULTING	103,039.	0.		103,039.
EVALUATION AND ADVISORY FEES	92,700.	0.		92,700.
IT CONSULTING FEES	32,519.	0.		32,519.
STRATEGIC PLANNING AND PROGRAMMATIC CONSULTING FEES	3,193,400.	0.		3,193,400.
PROGRAM RELATED	21,977.	0.		21,977.
TO FORM 990-PF, PG 1, LN 16C	6,772,245.	2,485,628.		4,286,617.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	525,454.	0.		0.
FEDERAL UBIT TAXES	110,000.	0.		0.
STATE UBIT TAXES	32,284.	0.		0.
TO FORM 990-PF, PG 1, LN 18	667,738.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MESSENGER & POSTAGE	13,362.	0.		13,362.
GENERAL OFFICE	201,248.	3,167.		198,081.
IT MAINTENANCE & SUPPLIES	189,183.	0.		189,183.
MISCELLANEOUS	11,462.	0.		11,462.
TO FORM 990-PF, PG 1, LN 23	415,255.	3,167.		412,088.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 7

DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENTS	12,713,226.
INCREASE IN DEFERRED FEDERAL EXCISE TAX PROVISION	129,727.
TOTAL TO FORM 990-PF, PART III, LINE 3	12,842,953.

FORM 990-PF		U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY NOTE	X		147,861,582.	147,861,582.
TOTAL U.S. GOVERNMENT OBLIGATIONS			147,861,582.	147,861,582.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			147,861,582.	147,861,582.

FORM 990-PF		CORPORATE BONDS		STATEMENT 9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME SECURITIES			248,608,033.	248,608,033.
TOTAL TO FORM 990-PF, PART II, LINE 10C			248,608,033.	248,608,033.

FORM 990-PF		OTHER INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD		BOOK VALUE	FAIR MARKET VALUE
BAUPOST VALUE PARTNERS IV LP	FMV		9,458,616.	9,458,616.
HIGHFIELDS CAPITAL IV LP	FMV		36,416.	36,416.
LBA REALTY PTS IV	FMV		1,549,193.	1,549,193.
IEF 2015 SP TERM	FMV		71,760,953.	71,760,953.
IEF 2014 TRM TRANCHE	FMV		33,399,786.	33,399,786.
IEF 2013 SP TERM	FMV		11,091,038.	11,091,038.
IEF 2012 TRM TRANCHE	FMV		30,103,985.	30,103,985.
IEF 2011 SP TERM	FMV		25,790,927.	25,790,927.
IEF 2010 SP TERM	FMV		28,711,699.	28,711,699.
TIFF PARTNERS III LP	FMV		84,906.	84,906.

THE EDNA MCCONNELL CLARK FOUNDATION

23-7047034

TIFF PARTNERS IV LP	FMV	76,268.	76,268.
ADAMS STREET V LP	FMV	762,359.	762,359.
ADAMS STREET PARTNERSHIP FD - 2002	FMV		
US FD		689,332.	689,332.
ADAMS STREET FD - 2002 NONUS FUND	FMV	98,307.	98,307.
ADAMS STREET PARTNERSHIP FD - 2003	FMV		
US FD		422,934.	422,934.
ADAMS STREET FD - 2003 NONUS FUND	FMV	140,756.	140,756.
ADAMS STREET PARTNERSHIP FD - 2004	FMV		
US FD		795,295.	795,295.
ADAMS STREET FD - 2004 NONUS FUND	FMV	267,159.	267,159.
ADAMS STREET PARTNERSHIP FD - 2005	FMV		
US FD		1,122,249.	1,122,249.
ADAMS STREET FD - 2005 NONUS FUND	FMV	460,770.	460,770.
ADAMS STREET PARTNERSHIP FD - 2006	FMV		
US FD		2,397,693.	2,397,693.
ADAMS STREET FD - 2006 NONUS FUND	FMV	1,208,834.	1,208,834.
ADAMS STREET 2006 DIRECT FUND LP	FMV	870,258.	870,258.
ADAMS STREET PARTNERSHIP FD - 2007	FMV		
US FD		3,564,728.	3,564,728.
ADAMS STREET FD - 2007 NONUS FUND	FMV	2,161,480.	2,161,480.
ADAMS STREET 2007 DIRECT	FMV	881,423.	881,423.
BRINSON 1999 PRIMARY FUND	FMV	24,710.	24,710.
BRINSON 2000 PRIMARY FUND	FMV	134,678.	134,678.
BRINSON 2001 PRIMARY FUND	FMV	384,324.	384,324.
BRINSON 2002 PRIMARY FUND	FMV	162,427.	162,427.
BRINSON 2003 PRIMARY FUND	FMV	468,889.	468,889.
BRINSON 2004 PRIMARY FUND	FMV	259,573.	259,573.
BRINSON 2002 SECONDARY FUND LP	FMV	79,147.	79,147.
BRINSON 2003 SECONDARY FUND LP	FMV	33,655.	33,655.
COMMONFUND CAPITAL INTL (PE IV)	FMV	353,820.	353,820.
COMMONFUND CAPITAL PRIVATE EQUITY	FMV		
IV		114,247.	114,247.
COMMONFUND CAPITAL PRIVATE EQUITY V	FMV	609,274.	609,274.
COMMONFUND CAPITAL INTL PTR V LP	FMV	176,288.	176,288.
COMMONFUND CAPITAL PRIVATE EQUITY	FMV		
VI		1,915,173.	1,915,173.
COMMONFUND CAPITAL VENTURE V	FMV	382,534.	382,534.
COMMONFUND CAPITAL VENTURE VI	FMV	822,855.	822,855.
COMMONFUND CAPITAL VENTURE VII	FMV	692,276.	692,276.
COMMONFUND CAPITAL INTL PTNS VI LP	FMV	1,603,801.	1,603,801.
COMMONFUND CAPITAL PRIVATE EQUITY	FMV		
PTR VII		3,781,904.	3,781,904.
COMMONFUND CAPITAL VENTURE PT VIII	FMV	5,038,579.	5,038,579.
VARDE FUND VIII LP	FMV	69,502.	69,502.
VARDE FUND IX LP	FMV	62,906.	62,906.
AMERICAN SECURITIES FD V	FMV	72,684.	72,684.
REGULATED INVESTMENT COMPANIES	FMV	144,977,072.	144,977,072.
CASH EQUIVALENTS	FMV	1,327,969.	1,327,969.
TOTAL TO FORM 990-PF, PART II, LINE 13		391,455,651.	391,455,651.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID INSURANCE	3,141.	0.	0.
DUE FROM BLUE MERIDIAN PARTNERS	119,836.	66,120.	66,120.
DEFERRED 457B PLAN	0.	370,762.	370,762.
TO FORM 990-PF, PART II, LINE 15	122,977.	436,882.	436,882.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED FEDERAL EXCISE TAX	434,061.	563,788.	
TOTAL TO FORM 990-PF, PART II, LINE 22	434,061.	563,788.	

FORM 990-PF	TRANSFERS TO CONTROLLED ENTITIES PART VII-A, LINE 11	STATEMENT 13
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NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
BLUE MERIDIAN PARTNERS INC	81-5086187

ADDRESS

415 MADISON AVE
NEW YORK, NY 10017

DESCRIPTION OF TRANSFER

GRANT PAYMENTS MADE TO BLUE MERIDIAN PARTNERS, INC. FOR BLUE MERIDIAN PARTNERS, INC.'S GRANT PAYMENT

	AMOUNT OF TRANSFER
	58,155,000.
TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ENTITIES	58,155,000.

FORM 990-PF

TRANSFERS FROM CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 14

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

BLUE MERIDIAN PARTNERS INC

81-5086187

ADDRESS

415 MADISON AVE
NEW YORK, NY 10017

DESCRIPTION OF TRANSFER

N/A

AMOUNT
OF TRANSFER

0.

TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES

FORM 990-PF

SCHEDULE OF CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 15

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

BLUE MERIDIAN PARTNERS INC

81-5086187

ADDRESS

415 MADISON AVE
NEW YORK, NY 10017

EXCESS BUSINESS HOLDING [] YES [X] NO

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 16

ACTIVITY ONE

COSTS ASSOCIATED WITH THE PERIODIC GATHERINGS WHICH EMPHASIZE PEER LEARNING AND ORGANIZATIONAL DEVELOPMENT FOR FOUNDATION GRANTEE'S SENIOR TEAMS, BOARD MEMBERS, FOUNDATION STAKEHOLDERS AND GRANTEE COINVESTORS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

181,741.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 17

ACTIVITY TWO

EXPENSES FOR GRANTEE TECHNICAL ASSISTANCE IN THE AREAS OF PROGRAM MANAGEMENT (\$890,000), PROGRAM EVALUATION (\$126,522), LEARNING RESOURCES (\$91,935), EXECUTIVE COACHING (\$208,633), AND COMMUNICATIONS (\$267,000).

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

1,584,090.

GENERAL EXPLANATION

STATEMENT 18

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF - EXPENDITURE RESPONSIBILITY STATEMENT

EXPLANATION:

GRANTEE'S NAME:
LEARNING AS LEADERSHIP

GRANTEE'S ADDRESS:
1615 5TH AVENUE
SAN RAFAEL, CA 94901

GRANT AMOUNT:
\$150,000

DATE OF GRANT:
12/10/14

AMOUNT EXPENDED:
\$150,000

PURPOSE OF GRANT:
TO SUPPORT LEADERSHIP DEVELOPMENT FOR GRANTEES

DATES OF REPORTS BY GRANTEE:
8/24/19

ANY DIVERSION BY GRANTEE:
NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF THE GRANT

GENERAL EXPLANATION

STATEMENT 19

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF - EXPENDITURE RESPONSIBILITY STATEMENT

EXPLANATION:

THE GRANT IDENTIFIED UNDER THOMAS SCATTERGOOD BEHAVIORAL HEALTH FOUNDATION FOR \$1,000,000 THAT WAS MADE IN THE PRIOR FISCAL YEAR OF SEPTEMBER 30, 2018 WAS ERRONEOUSLY RECORDED UNDER THE WRONG ORGANIZATIONAL NAME. THIS GRANT WAS INSTEAD MADE TO A PUBLIC CHARITY. AS SUCH, THE EXPENDITURE RESPONSIBILITY REPORTING HAS BEEN REMOVED FROM THIS YEAR'S RETURN.

The Edna McConnell Clark Foundation
415 Madison Avenue, 10th Floor
New York, NY 10017

EIN 23-7047034
FYE 09/30/2019

Form 990-PF, Part VIII
Compensation of Officers and Trustees

Name and Address	Title	Time Devoted to Position	Compensation	Contributions to Employee Benefit Plans	Expense acct., Other Allowances
Mr H Lawrence Clark The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Chair	4 hours per week	0	NONE	NONE
Mr James M Clark, Jr The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Trustee, Treasurer	4 hours per week	0	NONE	NONE
Nancy Roob The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	President & Trustee	21 hours per week	287,976	32,484	NONE
Ralph Stefano* The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	CFO/Asst Treasurer/Secretary	30 hours per week	343,610	56,354	NONE
Mary Hall* The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Assistant Secretary	15 75 hours per week	68,866	10,315	NONE
Joyce L Shields The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Trustee (Until December 2018)	2 hours per week	0	NONE	NONE
Alice Emerson The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Trustee (Until December 2018)	2 hours per week	0	NONE	NONE
Laura Samberg The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Trustee (Until December 2018)	2 hours per week	0	NONE	NONE
Janice Kreamer The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Trustee (Until December 2018)	2 hours per week	0	NONE	NONE
W Don Cornwell The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Trustee (Until December 2018)	2 hours per week	0	NONE	NONE
Kevin Kennedy The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Trustee (Until December 2018)	2 hours per week	0	NONE	NONE
			700,452	99,153	

*During the 09/30/2019 (FY19) filing period, these employees received a one-time retention payment from the Foundation

The Edna McConnell Clark Foundation
415 Madison Avenue, 10th Floor
New York, NY 10017

EIN: 23-7047034
FYE 09/30/2019

Form 990-PF, Part VIII - Compensation of Five Highest-Paid Employees

Name and Address	Title	Time Devoted to Position	Compensation	Contributions to Employee Benefit Plans	Expense acct., Other Allowances
Lisette Rodriguez* The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Managing Director, Portfolio Strategy & Management	50 hours per week	544,304	105,416	NONE
Albert Chung* The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Chief of Staff, Office of the CEO	30 hours per week	285,363	40,655	NONE
Danielle Scaturro* The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Director, PropelNext	50 hours per week	239,554	39,914	NONE
Teresa Power* The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Director, Portfolio Strategy & Management	50 hours per week	228,677	41,148	NONE
Carol Pledger* The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Interim Chief Administration Officer	32 5 hours per week	221,937	32,582	NONE
			1,519,835	259,715	-

*During the 09/30/2019 (FY19) filing period, these employees received a one-time retention payment from the Foundation

The Edna McConnell Clark Foundation
415 Madison Avenue, 10th Floor
New York, NY 10017
Form 990-PF, Part XV, Line 3a and 3b

EIN 23-7047034
FYE 09/30/2019

Recipient And/Or Purpose	Tax Status	990 Code	Beginning Balance 2019	Newly Allocated 2019	Amount Paid 2019	Ending Balance 2019
Propel Next						
Center for Creative Leadership 1 Leadership Place Greensboro, 27410 <i>Grant to conduct a market analysis and planning process to create a digital PropelNext</i> \$627,000.00 2019	N/A	PC - Public Charity	0	627,000	627,000	0
United Way of Greater Philadelphia and Southern New Jersey	Not a Private Foundation (Permanent)	PC - Public Charity	1,000,000	0	500,000	500,000
<i>to help design, implement and evaluate a lower-cost version of PropelNext model</i> \$1,000,000.00 2018						
Program Totals			1,000,000	627,000	1,127,000	500,000
Venture Fund						
American Museum of Natural History Central Park West at 79th Street New York 10024 <i>To support the Museum's general operating support of scientific and educational programming</i> \$100,000.00 2019	N/A	PC - Public Charity	0	100,000	100,000	0
American Red Cross of the National Capital Region 431 18th Street, NW 20006 <i>For general operating support</i> \$6,000.00 2019	N/A	PC - Public Charity	0	6,000	6,000	0
Big Brothers Big Sisters of New York City 40 Rector Street 11th Floor New York 10006 <i>For general operating support</i> \$18,000.00 2019	Not a Private Foundation (Permanent)	PC - Public Charity	0	18,000	18,000	0
Center for Effective Philanthropy 675 Massachusetts Avenue 7th Floor Cambridge, MA 02139 <i>For general operating support</i> \$50,000.00 2019	Not a Private Foundation (Permanent)	PC - Public Charity	0	50,000	50,000	0
Council on Foundations 2121 Crystal Drive Suite 700 Arlington VA 22202 <i>For general operating support</i> \$25,000.00 2019	Not a Private Foundation (Permanent)	PC - Public Charity	0	25,000	25,000	0
Foundation Center 32 Old Slip 24th Floor New York NY 10005 <i>\$160,000 to support the Foundation Center's Work, Guidestar, and merger-related costs</i> \$440,000.00 2019	Not a Private Foundation (Permanent)	PC - Public Charity	0	440,000	440,000	0
Good Shepherd Services 305 Seventh Avenue 9th Floor New York NY 10001 <i>For general operating support</i> \$12,000.00 2019	Not a Private Foundation (Permanent)	PC - Public Charity	0	12,000	12,000	0
Grantmakers for Effective Organizations 1725 DeSales Street, NW Suite 404 Washington, DC 20036 <i>For general operating support</i> \$28,000.00 2019	Not a Private Foundation (Permanent)	PC - Public Charity	0	28,000	28,000	0
Hamilton College 198 College Hill Road Clinton, 13323 <i>For general operating support</i> \$18,000.00 2019	Not a Private Foundation (Permanent)	PC - Public Charity	0	18,000	18,000	0
Harlem Children's Zone 35 East 125th Street New York, NY 10035	Not a Private Foundation (Permanent)	PC - Public Charity	0	18,000	18,000	0

For general operating support

\$18,000 00

2019

Independent Sector

1602 L Street, NW

Suite 900

Washington, DC 20036

For general operating support

\$105,000 00

2019

Nantucket Boys and Girls Club

61 Sparks Avenue

PO Box 269

Nantucket, 02554

For general operating support

\$6 000 00

2019

Nonprofit Information Networking Association

112 Water Street

Suite 400

Boston, MA 02109

to support the continued expansion and long-term sustainability of Nonprofit Quarterly

\$600 000 00

2018

Philanthropy New York

1500 Broadway

7th Floor

New York NY 10036

For general operating support

\$50 000 00

2019

Philanthropy Round Table

For general operating support

\$5,000 00

2019

Safe Passage Project

185 West Broadway

New York 10013

to build operational capacity to address unmet legal needs of unaccompanied immigrant youth in NYC and Long Island

\$200,000 00

2018

University of California Berkeley

College of Natural Resources

101 Giannini Hall #3100

Berkeley CA 94720-3100

For general operating support

\$12 000 00

2019

Program Totals

400,000

893,000

1,293,000

0

Youth Development

BELL

60 Clayton Street

Dorchester, MA 02122

to support implementation of its FY18-FY20 strategic plan

\$10,000 000 00

2017

Bridgespan Group

2 Copley Place

7th Floor, Suite 3700B

Boston, MA 02116

for business planning and ongoing strategic support for grantees

2500000

2017

Bridgespan Group

2 Copley Place

7th Floor Suite 3700B

Boston MA 02116

Grant Overage

\$105,000 00

2019

Center For Employment Opportunities

50 Broadway

Suite 1604

New York, NY 10004

To support Center for Employment Opportunities' implementation of its FY17-FY21 strategic plan

\$10,000,000 00

2016

Center For Employment Opportunities

50 Broadway

Suite 1604

New York NY 10004

To support CEO's current strategic plan

\$19,000,000 00

2019						
Child Trends	Not a Private Foundation (Permanent) PC - Public Chanty	0	2,000,000	1 000 000	1 000 000	
7315 Wisconsin Avenue, 1200W Bethesda MD 20814 Strategic Plan Support \$2,000,000 00						
2019						
Children's Institute, Inc	Not a Private Foundation (Permanent) PC - Public Chanty	5 000,000	0	2,500 000	2 500 000	
2121 West Temple Street Los Angeles, CA 90026 to support implementation of its FY19-FY22 business plan \$5,000,000 00						
2018						
Communities in Schools	Not a Private Foundation (Permanent) PC - Public Chanty	13 000 000	0	4,000,000	9,000,000	
2345 Crystal Drive Suite 700 Arlington, VA 22202 to support implementation of its FY18-FY22 business plan \$17,000 000 00						
2018						
Harlem Children's Zone	Not a Private Foundation (Permanent) PC - Public Chanty	0	100,000,000	20,000,000	80,000 000	
35 East 125th Street New York, NY 10035 10 Year Strategic Plan Support \$100,000,000 00						
2019						
Harlem Children's Zone	Not a Private Foundation (Permanent) PC - Public Chanty	0	250,000	250,000	0	
35 East 125th Street New York, NY 10035 HCZ 250K Grant to support disadvantaged children, youth and families \$250 000 00						
2019						
MDRC	Not a Private Foundation (Permanent) PC - Public Chanty	0	2 000,000	2 000,000	0	
200 Vesey Street 23rd Floor New York, NY 10281 To Support the continued expansion of MDRC's Center for Data Insights and Applied Behavioral Science, and strategic planning for its new Success program \$2,000,000 00						
2019						
PACE Center for Girls	Not a Private Foundation (Permanent) PC - Public Chanty	2,500,000	0	2,500,000	0	
One West Adams Street Suite 301 Jacksonville FL 32202 to support implementation of its FY 2017-2022 business plan \$5,500 000 00						
2017						
Reading Partners	Not a Private Foundation (Permanent) PC - Public Chanty	3 000,000	0	3,000,000	0	
180 Grand Avenue Suite 800 Oakland, CA 94612 to support implementation of FY19-FY22 business plan \$6,000 000 00						
2018						
Results for America	N/A PC - Public Chanty	0	8,000 000	4,000 000	4 000,000	
Support implementation of Results for America's FY19 - FY23 business plan \$8,000 000 00						
2019						
Rockefeller Philanthropy Advisors	N/A PC - Public Chanty	0	30,000	30,000	0	
6 W 48th Street 10th Floor New York NY 10036 Support the Fund for Shared Insight / Listen for Good initiative \$30,000 00						
2019						
Tides Center	N/A PC - Public Chanty	0	8,000,000	4 000 000	4,000 000	
1012 Torney Ave San Francisco, 94129-1755 Support Project Evident's FY19-FY22 business plan \$8 000 000 00						
2019						
Youth Guidance	Not a Private Foundation (Permanent) PC - Public Chanty	8,000 000	0	4 000 000	4,000 000	
1 N LaSalle Street Suite 900 Chicago, IL 60602 to support implementation of its FY17-FY20 business plan \$16 000,000 00						
2017						
Program Totals		36,700,000	139,385,000	59,585,000	116,500,000	
Blue Meridian Partners, Inc	Not a Private Foundation (Permanent) PC - Public Chanty	25,000,000	33,155,000	57,300,740	854,260	
415 Madison Avenue 10th Floor						

New York, NY 10017

EMCF's Share of BMP Inc. grant payments and operating expenses

Program Totals

25,000,000	33,155,000	57,300,740	854,260
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Totals

63,100,000	173,433,000	118,678,740	117,854,260
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Direct Charitable Activities

Grantee Convening and Peer Learning

Costs associated with the periodic gatherings which emphasize peer learning and organizational development for Foundation Grantees' senior teams, board members, Foundation stakeholders and Grantee Co-investors

0	181,741	181,741	0
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Grantee Technical Assistance

Expenses for Grantee Technical Assistance in the areas of program management (\$890,000), program evaluation (\$126,522), learning resources (\$91,935), executive coaching (\$208,633) and communications (\$267,000)

0	1,584,090	1,584,090	0
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Subtotal Direct Charitable Activities

0	1,765,831	1,765,831	0
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Total Grants

63,100,000	175,825,831	121,071,571	117,854,260
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