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·

990 Form		Exempt Organization				?etur	n^{ψ}	O	MB No 1545-0047
Form JyU		(and proxy t	ax under sect	tion 6	033(e))				2019
•	For cale	endar year 2019 or other tax year be	ginning July 1 ,	2019, ar	nd ending June	30 , 20	20 .		<u> </u>
Department of the T		► Go to www.irs.gov/Forms						Open	to Public Inspection fo
Internal Revenue Se		not enter SSN numbers on this for	m as it may be made	public i	f your organization	on is a 50	1(c)(3).	501(c	(3) Organizations Onl
A Check box address cha	anged	Name of organization (box if name changed	and see I	nstructions)				dentification number
B Exempt under se	Print	People of Praise, Inc.					(Empir	byees	trust, see instructions
✓ 501(c 10)	(3) or	Number, street, and room or suite	no If a PO box, see in	nstruction	ns				7036494
	220(e) Type								usiness activity code tions)
] 530(a)	City or town, state or province, cou	intry, and ZIP or foreigi	n postal c	code		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,
529(a) C Book value of al	II accets = a	South Bend, IN 46617						(31190
at end of year	<u> </u>	roup exemption number (See					7 404()		
H Enter the n		neck organization type			501(c) trus] 401(a)		
		organization's unrelated trade							first) unrelated
		Debt Financed Income	. If o	inly one	e, complete Pa	rts I–V.	It more t	han	one, describe the
		at the end of the previous secomplete Parts III-V.	entence, complete	Parts	i and ii, comp	iete a S	cneaule	: IVI 1	or each addition
			officeted over a						
		e corporation a subsidiary in an			t-subsidiary cor	itrollea g	roup?		☐ Yes 🗹 No
		and identifying number of the → John Xenakis	parent corporation	on. ►	Talaahaa				
		e or Business Income		Т	Telephone (A) Income				574) 234-5088
	eceipts or sale		Γ	+	(A) income	(D) Expense	S Karizt	(C) Net
	turns and allow		c Balance ▶	40					
		Schedule A, line 7)		1c 2		740 MOS		Attack	
3		t line 2 from line 1c		3		1565.768	i mai luga. Sangar 1963	Sile.	W leaves from the Co
·		me (attach Schedule D)		4a		1000 A		製物	
· ·	-	4797, Part II, line 17) (attach		4b		##A-15 FE	Carrena.	140. No.	/
c Capital		n for trusts	,	4c		· 持续	2003年 4. 通知		
		a partnership or an S corp		 		A CONTRACT			·
stateme				5					
· • • • • • • • • • • • • • • • • • • •		ıle C)		6		\$100 (Made	and water	记念起 的4	
₩ <u>~</u>		ced income (Schedule E)		7	117,3	20	38	,637	78,69
		s, and rents from a controlled organi		8	1175	<u> </u>		,,037	78,03
	-	ection 501(c)(7), (9), or (17) organiz	•	-9-		<u> </u>			
		ivity income (Schedule I)		10					
	sing income (S	, ,		11				\dashv	
	•	structions: attach schedule) .		12		W.C.	X Progression	44.5	
13 Total. C	Combine lines	3 through 12 /.		13	117,3		38	,637	78,69
Part II Dec	ductions Not	Taken Elsewhere (See ins	tructions for limit		on deduction	s.) (Ded	uctions	mus	t be directly
		he unrelated business incor				, (
14 Compe	nsation of offic	cers, directors, and trustees (Scheduler K) [] \	'FD		. .		14	-
15 Salaries	and wages	/	111-05-2		<u> ၂၀</u> ၂			15	
16 Repairs	and maintena	ance . /	5 MAY 1573	2021 -	ලි		[16	
		/	81'''' (F .7 .		<u> </u>		[17	
		lule) (see instructions)			J뜬[[18	
19 Taxes a	and licenses.	/	OGDEN:	UT.			[19	4,27
20 Depreci	ıation (attach/F	Form 4562) . . . ".			. 20		40,216	黎技	
		imed on Schedule A and else					40,216	21b	
22 Depletion	on . /						L	22	
23 Contribi	utions to defer	rred compensation plans .	· · · · · ·					23	
24 Employe	ee benefit pro	grams	· · · · · ·				L	24	
25 Excess	exempt expen	nses (Schedule I)						25	
26 Excess	readership co	sts (Schedule J)					· ·	26	
27 Other d	eductions (atta	ach schedule)					· ·	27	
		ld lines 14 through 27						28	4,27
29 Unrelate	ed business ta	xable income before net ope	rating loss deduct	tion. Su	obtract line 28	rom line	∍13	29	74,42
30/ Deducti	ion for net op	perating loss arising in tax y	years beginning o	on or a	aπer January	1, 2018	1	_	
,								30	
31 Unrelate	eu pusiness ta	xable income. Subtract line 3	ou trom line 29 .		<u> </u>		<u></u>	31	74,42

β1 Unrelated business taxable income. Subtract For Paperwork Reduction Act Notice, see instructions.

Cat No 11291J

74,425 Form **990-T** (2019)

Part		otal Unrelated Business Taxabl	le Income				
32 /	Total o	of unrelated business taxable incom	e computed from all unrelated trac	des or businesses	(sęe		
	ınstruc	tions)			.)	32	74,425
33	Amour	nts paid for disallowed fringes			,	33	
34	Charita	nts paid for disallowed fringes able contributions (see instructions fo	r limitation rules)		U	34	7,443
35		inrelated business taxable income be			• •		
		n the sum of lines 32 and 33				35	
36		tion for net operating loss arising				35	66,983
30		tions)					
		•				36	
37		f unrelated business taxable income	•			37	66,983
38		c deduction (Generally \$1,000, but se				38	1,000
39 l	Unrela	ited business taxable income. Sub	tract line 38 from line 37. If line 38	is greater than line	∍ રૂં7ફે		
-11	enter t	he smaller of zero or line 37	 <u> </u>	<u> </u>	. <u> </u>	39	65,983
Part	V T	ax Computation			1	γ	
40 ′	Organ	izations Taxable as Corporations.	Multiply line 39 by 21% (0.21)		. 🕨	40,	13,856
41	Trusts	Taxable at Trust Rates. See	instructions for tax computat	ion. Income tax	on		
	the am	ount on line 39 from: 📋 Tax rate sch	nedule or Schedule D (Form	1041)	. ▶	41	
42		tax. See instructions		· · · · · · · · · · · · · · · · · · ·		42	
43		tive minimum tax (trusts only)				43	
141	Tax or	Noncompliant Facility Income. Se	e instructions			44	
45	Total	Add lines 42, 43, and 44 to line 40 or	41 whichever applies		. 7	45	42.056
	V T	ax and Payments	41, Whichever applies	<u>· · · · · · · · · · · · · · · · · · · </u>	<u> </u>	30	13,856
46á		n tax credit (corporations attach Form	1118: truste attach Form 1116)	46a			
b		credits (see instructions)		46b			
C		al business credit. Attach Form 3800					
d		for prior year minimum tax (attach Fo					
е		credits. Add lines 46a through 46d ct line 46e from line 45				46e	
47	Subtra	47	13,856				
48	Other ta	48					
49		ax. Add lines 47 and 48 (see instructi				49	13,856
50	2019 n	et 965 tax liability paid from Form 96	5-A or Form 965-B, Part II, column (k), line 3		50	
51a	Payme	nts: A 2018 overpayment credited to	2019	51a	2,500		
b	2019 e	stimated tax payments		51b	16,000		
С	Tax de	posited with Form 8868		51c			
d	Foreign	organizations: Tax paid or withheld	at source (see instructions)	51d			
е	Backup	withholding (see instructions)		51e			
f		for small employer health insurance p		51f			
g		redits, adjustments, and payments:	•				
_	☐ Forr			51g			
52	Total p	ayments. Add lines 51a through 51g		<u></u>		52	18,500
53		ted tax penalty (see instructions). Che				53	10,300
		e. If line 52 is less than the total of lin				54	
		ayment. If line 52 is larger than the to			17	55	A CAA
		e amount of line 55 you want: Credited		2,500 Refunde		56	4,644
Part \		tatements Regarding Certain A			u	40	2,144
		time during the 2019 calendar year, o					y Yes No
0.	overa	financial account (bank, securities, or	r other) in a foreign country? If "Vec	" the organization	mout	r autriorii	y
	FINCEN	Form 114, Report of Foreign Bank	and Financial Accounts. If "Ves." en	ter the name of the	o force	an counti	, l
	here ▶		and thianolal Moodulits. If Tes, Gir	ter the name of the	e lorei	gii couiiti	y
58			o distribution from a success to the success	of automotive	· · · · · · · · · · · · · · · · · · ·		
		he tax year, did the organization receive a		or, or transferor to, a	toreigi	n trust? .	
		" see instructions for other forms the					
_59	⊏nter tr	ne amount of tax-exempt interest reco	eived or accrued during the tax year	· \$			
Sign	true, co	penalties of perjury, I declare that I have examined prect, and complete Declaration of preparer (other	than taxpayer) is based on all information of which	and statements, and to the noreparer has any knowle	e best o	r my knowle	age and belief, it is
_	 	1/1/	5/061	r proper or mas any renorms	М		discuss this return
Here		on pros	2/12/2 Controller				arer shown below
	Signati	ure of officer	Date Title				-/- [] 103 [] 110
Paid		Print/Type preparer's name	Preparer's signature	Date	Check	; ıf	PTIN
Prepa	arer				1	nployed	
Use C		Firm's name			Firm's	EIN►	
02E (JIIIY	Firm's address ▶			Phone		

<u>Sche</u>	dule A—Cost of Good	ds Sold. E	nter method of in	ventory valu	ation 🕨					
1	Inventory at beginning of	of year	1	6 1	nventory	at end of year	6			
2	Purchases	[2	7 (Cost of g	of goods sold. Subtract line				
3	Cost of labor	[3		from line	e 5. Enter here and in Part	: []			
4a	Additional section 263	BA costs		I	, line 2		7			
	(attach schedule)		4a	8 [Oo the ru	les of section 263A (with	h respect to Yes No			
b	Other costs (attach sch	edule)	4b		property p	produced or acquired for	resale) apply			
5	Total. Add lines 1 throu	gh 4b	5	t	o the orga	anization?				
Sche	dule C-Rent Income	From Re	al Property and	Personal P	roperty	Leased With Real Pro	perty)			
(see	instructions)									
1. Desci	ription of property									
(1)										
(2)		•								
(3)			-							
(4)										
	* * * * * * * * * * * * * * * * * * * 	2. Rent recer	ved or accrued							
(a) Fro	m personal property (if the perc	entage of rent	(h) From real and	d personal prope	tu (if the	3(a) Deductions directly	connected with the income			
	personal property is more than 1 more than 50%)		percentage of rent f	or personal prope	rty exceeds	in columns 2(a) and 2(b) (attach schedule)				
(1)										
(2)				·		-	 			
(3)										
(4)										
			Tatal		·					
Total			Total	·. · .		(b) Total deductions.				
	al income. Add totals of co					Enter here and on page	•			
	id on page 1, Part I, line 6, c dule E—Unrelated De			notructions)		Part I, line 6, column (B)	<u> </u>			
Scrie	dule L—Officiated De	DI-FILIALIC	ed income (see		<u> </u>	3. Deductions directly con-	nected with or allocable to			
	1. Description of deb	t-financed pro	nerty	2. Gross incon allocable to det		debt-financ	ed property			
	Boompton or doo	i iii anood pro	porty	proper		(a) Straight line depreciation				
(1) 40	45 Delete Jeres - 0		40000			(attach schedule)	(attach schedule)			
	15 Ralph Jones Court, Soi	uth Bend, IN	46628		209,172	40,216	28,662			
(2)										
(3)	 			_						
(4)	4. Amount of average	5 Averag	je adjusted basis							
	acquisition debt on or		allocable to	6. Colui 4 divid		7. Gross income reportable	8. Allocable deductions			
	locable to debt-financed		nanced property	by colum		(column 2 × column 6)	(column 6 × total of columns 3(a) and 3(b))			
<u>_</u>	operty (attach schedule)	(ana	ch schedule)							
(1)	256,148		456,629		56.10 %	117,336	38,637			
(2)					<u>%</u>					
(3)					%					
(4)					%					
						Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)			
Totals					>	117,336	38,637			
Total d	ividends-received deducti	ons included	ın column 8				78,698			
							. 3,030			

Sche	dule F-Interest, Ann	uities	s, Royalties,	and Rer	nts From	Controlled Org	ganizations (se	e instruc	tions)		
						Organizations	,			-	
	Name of controlled organization		2. Employer ification number		elated income instructions)	4. Total of specified payments made	5. Part of column included in the organization's gr	controlling	conn	eductions directly ected with income in column 5	
(1)	<u> </u>								<u> </u>		
(2)		_	-			-					
(3)									<u> </u>		
(4)			· · -				-		 		
None	xempt Controlled Organiz	zation	s			<u> </u>					
7. Taxable Income 8. Net unrelated income (loss) (see instruction)				otal of specified yments made	10. Part of column 9 that is included in the controlling organization's gross income		conne	Deductions directly octed with income in column 10			
(1)					1					<u> </u>	
(2)											
(3)											
(4)											
Totals						>	Add columns Enter here and Part I, line 8, co	on page 1, olumn (A)	Enter I	columns 6 and 11 here and on page 1, line 8, column (B)	
Sche	dule G-Investment I	ncon	ne of a Secti	on 501	(c)(7), (9),	or (17) Organi	zation (see ins	tructions			
	1. Description of income		2. Amount of	income	direc	Deductions otly connected ach schedule)		4. Set-asides (attach schedule)		5. Total deductions and set-asides (col. 3 plus col. 4)	
(1)				_							
(2)											
(3)											
(4)											
Totals	dule I—Exploited Exe	▶	Part I, line 9, c	olumn (A).					Part I, I	re and on page 1, ne 9, column (B)	
OCITE	ddie I—Exploited Exe	трс	Activity inco				come (see insi	tructions) T			
1	Description of exploited activity	ty	2. Gross unrelated business incon from trade of business	ne conf	Expenses directly nected with duction of nrelated ness income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expe attributa colun	able to	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)	
(1)	<u> </u>									•	
(2)											
(3)					-		·				
(4)											
Totals		•	Enter here and page 1, Part I line 10, col (A	. I pag	here and on e 1, Part I, 10, col (B)					Enter here and on page 1, Part II, line 25	
	dule J-Advertising In									<u> </u>	
Part	Income From Pe	eriod	icals Report	ed on a	Consolic	dated Basis					
	1. Name of periodical		2. Gross advertising income		. Direct tising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Read cos		7. Excess readership costs (column 6 minus column 5, but not more than column 4)	
(1)									•		
(2)											
(3)	` ` `				-						
(4)										500240460	
Totals	(carry to Part II, line (5))	>			_					- Parent	

Totals, Part II (lines 1-5)

2 through 7 on a line	•	i on a Separat	e Basis (For ea	ach periodical	listed in Part II,	, fill in columns
1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
1)						
2)						
3)						
4)						
otals from Part I	>		XM272888-1251		Transfer of	
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)	enter de la companya			Enter here and on page 1, Part II, line 26

1. Name	2. Title	3. Percent of time devoted to business	Compensation attributable to unrelated business
(1)		%	<u></u>
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14		•	

Form **990-T** (2019)

People of Praise, Inc. Form 990-T Schedule O Fiscal Year Ended June 30, 2020

			Warehouse				
July 1, 2019	Land \$58,100	E	uilding & quipment \$1,266,808	Accum. Depreciation \$848,171	Net Book Value \$476,737		
June 30, 2020	\$58,100		\$1,266,808	888,387	\$436,521		
				Average Adjusted Basis = [Sched E , column 5	\$456,629		
Straight Line	July	\$	3,351	Interest Expense	July	\$	2,451
Depreciation	August	\$	3,351	Mortgage @ 4.49%	August	\$	2,513
\$1,266,808	September	\$	3,351		September	\$	2,494
SL @ 31.5 years	October	\$	3,351		October	\$	2,395
	November	\$	3,351		November	\$	2,456
	December	\$	3,351		December	\$	2,436
	January	\$	3,351		January	\$	2,406
	February	\$	3,351		February	\$	2,387
	March	\$	3,351		March	\$	2,215
	April	\$	3,351		April	\$	2,348
	May	\$	3,351		May	\$	2,253
	June	\$	3,351	_	June	\$	2,308
	Total Depreciation	1\$	40,216		Total Interest	1 \$	28,662

Sched E , Column 3a

\$ 28,662 | Sched E , Column 3b

Warehouse - 4315 Ralph Jones Drive Debt Financed property

	Principal	Mortgage	Investment Bal	Refinance Bal
Date	Paid	Balance		
Prev. Balance		664,013.05	289,013.05	\$375,000.00
July	\$5,034.90	658,978.15	283,978.15	\$375,000.00
August	4,972.41	654,005.74	279,005.74	\$375,000.00
September	4,991.38	649,014.36	274,014.36	\$375,000.00
October	5,090.27	643,924.09	268,924.09	\$375,000.00
November	5,029.84	638,894.25	263,894.25	\$375,000.00
December	5,049.33	633,844.92	258,844.92	\$375,000.00
January	5,072.17	628,772.75	253,772.75	\$375,000.00
February	5,091.44	623,681.31	248,681.31	\$375,000.00
March	5,263.51	618,417.80	243,417.80	\$375,000.00
April	5,130.76	613,287.04	238,287.04	\$375,000.00
May	5,225.34	608,061.70	233,061.70	\$375,000.00
June	5,170.08	602,891.62	227,891.62	\$375,000.00
	\$61,121.43	8,237,787	\$3,073,773.73	
			12	Debt Finance Ratio
			\$256,148	56.10%
			Schedule E, column 4	Schedule E, column 6