

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 08-01-2018, and ending 07-31-2019

Name of foundation THE CHANTICLEER CHARITABLE TRUST		A Employer identification number 23-6648842
Number and street (or P O box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300	Room/suite	B Telephone number (see instructions) (215) 973-3143
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 84,269,022	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,782,852	1,782,852		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,120,194			
	b Gross sales price for all assets on line 6a	15,864,867			
	7 Capital gain net income (from Part IV, line 2)		3,120,194		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	4,903,046	4,903,046			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	237,496	193,826		43,670
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	0
	16a Legal fees (attach schedule)	3,022	0	0	3,022
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	149,739	13,983		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	19,322	1,664		17,658
	24 Total operating and administrative expenses. Add lines 13 through 23	409,579	209,473	0	64,350
	25 Contributions, gifts, grants paid	3,630,138			3,630,138
26 Total expenses and disbursements. Add lines 24 and 25	4,039,717	209,473	0	3,694,488	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	863,329				
b Net investment income (if negative, enter -0-)		4,693,573			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	10,095,840	2,827,073	2,827,073
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	9,978,109	16,503,146	16,979,318
	b Investments—corporate stock (attach schedule)	25,616,757	27,239,015	57,741,510
	c Investments—corporate bonds (attach schedule)	3,929,040	3,929,040	4,073,970
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	2,387,704	2,387,704	2,647,151	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	52,007,450	52,885,978	84,269,022	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	52,007,450	52,885,978	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	52,007,450	52,885,978		
31 Total liabilities and net assets/fund balances (see instructions) .	52,007,450	52,885,978		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	52,007,450
2 Enter amount from Part I, line 27a	2	863,329
3 Other increases not included in line 2 (itemize) ▶ _____	3	22,517
4 Add lines 1, 2, and 3	4	52,893,296
5 Decreases not included in line 2 (itemize) ▶ _____	5	7,318
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	52,885,978

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	3,120,194
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	3,504,467	76,291,391	0.045935
2016	3,463,086	71,400,301	0.048502
2015	3,659,812	70,983,745	0.051558
2014	3,418,901	74,911,861	0.045639
2013	3,353,646	72,738,135	0.046106

2 Total of line 1, column (d)	2	0.23774
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047548
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	79,307,361
5 Multiply line 4 by line 3	5	3,770,906
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	46,936
7 Add lines 5 and 6	7	3,817,842
8 Enter qualifying distributions from Part XII, line 4	8	3,694,488

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 62,181.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?' and 'Has the foundation engaged in any activities that have not previously been reported to the IRS?'. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address
14 The books are in care of WELLS FARGO BANK NA Telephone no (215) 973-3143
Located at 1500 MARKET ST 20TH FLOOR PHILADELPHIA PA ZIP+4 19102
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	72,895,922
b	Average of monthly cash balances.	1b	7,619,165
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	80,515,087
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	80,515,087
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,207,726
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	79,307,361
6	Minimum investment return. Enter 5% of line 5.	6	3,965,368

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,965,368
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	93,871
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	93,871
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,871,497
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,871,497
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,871,497

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,694,488
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	3,694,488
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,694,488

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				3,871,497
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			3,630,138	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>3,694,488</u>				
a Applied to 2017, but not more than line 2a			3,630,138	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				64,350
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				3,807,147
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> CHANTICLEER FOUNDATION 786 CHURCH ROAD WAYNE, PA 19087	NONE	POF	GENERAL SUPPORT	3,630,138
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 850 ALPHABET INC CL C		2017-08-31	2018-10-30
1 6000 AMGEN INC		1997-01-24	2019-04-11
1625 BLACKROCK INC		2016-12-09	2018-10-16
1585 BOEING CO		2017-10-03	2019-05-07
625 BOEING CO		2019-04-18	2019-05-07
4200 BROADCOM INC		2019-04-11	2019-06-17
9190 CENTENE CORP DEL		2018-10-16	2019-03-27
11000 FACEBOOK INC		2017-02-21	2018-10-30
1000 GARRETT MOTION INC		2011-01-07	2018-10-10
4000 JOHNSON & JOHNSON		2016-10-19	2019-04-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
879,043		799,031	80,012
1,166,390		84,188	1,082,202
658,303		627,628	30,675
580,415		405,792	174,623
228,870		237,787	-8,917
1,118,030		1,295,037	-177,007
472,532		669,807	-197,275
1,601,718		1,139,024	462,694
15,510		5,804	9,706
544,645		459,395	85,250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			80,012
			1,082,202
			30,675
			174,623
			-8,917
			-177,007
			-197,275
			462,694
			9,706
			85,250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
6500 MERCK & CO INC NEW		2016-10-19	2019-04-18
1 7000 MICROSOFT CORP		2017-05-02	2018-10-10
37083 605 OPPENHEIMER DEVELOPING MKT-I #799		2019-04-11	2019-05-17
5500 PNC FINANCIAL SERVICES GROUP		2016-12-09	2019-03-27
18000 PFIZER INC		1996-10-23	2019-04-11
6667 RESIDEO TECHNOLOGIES INC		2011-01-07	2018-11-15
1666 RESIDEO TECHNOLOGIES INC		2011-01-07	2019-01-16
750 THERMO FISHER SCIENTIFIC INC		2017-08-31	2019-04-18
10000 UNITED PARCEL SERVICE-CL B		2019-04-11	2019-05-17
1500000 US TREASURY BILL 5/23/19		2018-05-25	2019-05-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
473,538		403,117	70,421
762,660		487,095	275,565
1,521,911		1,500,000	21,911
668,090		622,824	45,266
766,201		131,994	634,207
15		6	9
36,022		15,549	20,473
195,204		140,277	54,927
995,426		1,133,832	-138,406
1,467,249		1,467,249	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			70,421
			275,565
			21,911
			45,266
			634,207
			9
			20,473
			54,927
			-138,406

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
900 UNITEDHEALTH GROUP INC		2017-10-17	2019-04-18
1 5500 VISA INC-CLASS A SHRS		2016-10-19	2018-10-10
7250 XPO LOGISTICS INC		2017-10-26	2018-10-10
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
197,949		184,611	13,338
757,426		432,755	324,671
757,708		501,871	255,837
			12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,338
			324,671
			255,837

TY 2018 Compensation Explanation**Name:** THE CHANTICLEER CHARITABLE TRUST**EIN:** 23-6648842

Person Name	Explanation
WELLS FARGO BANK NA	Trust Admin Fees See Attached Footnote
REGINA O THOMAS	Trust Admin Fee

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Expenditure Responsibility Statement

Name: THE CHANTICLEER CHARITABLE TRUST

EIN: 23-6648842

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
CHANTICLEER FOUNDATION	786 CHURCH RD WAYNE, PA 19087	2019-07-16	3,630,138	SEE ATTACHED REPORT					

TY 2018 Investments Corporate Bonds Schedule**Name:** THE CHANTICLEER CHARITABLE TRUST**EIN:** 23-6648842**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
037833CM0 APPLE INC	986,600	1,008,750
191216BG4 COCA-COLA CO/THE	999,000	1,003,470
437076AZ5 HOME DEPOT INC	981,590	1,019,360
713448DY1 PEPSICO INC	961,850	1,042,390

TY 2018 Investments Corporate Stock Schedule**Name:** THE CHANTICLEER CHARITABLE TRUST**EIN:** 23-6648842**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
437076102 HOME DEPOT INC	263,876	2,339,906
254687106 WALT DISNEY CO	575,368	1,644,615
194162103 COLGATE PALMOLIVE CO	110,240	1,147,840
713448108 PEPSICO INC	376,299	1,533,720
742718109 PROCTER & GAMBLE CO	183,199	2,183,740
166764100 CHEVRON CORP	1,205,435	1,785,095
084670702 BERKSHIRE HATHAWAY I	868,178	1,848,870
46625H100 JPMORGAN CHASE & CO	1,310,466	1,566,000
031162100 AMGEN INC	101,025	1,343,376
478160104 JOHNSON & JOHNSON	374,757	1,855,635
58933Y105 MERCK & CO INC NEW	420,541	2,261,478
717081103 PFIZER INC	140,325	854,480
438516106 HONEYWELL INTERNATIO	517,439	1,724,600
88579Y101 3M CO	150,819	1,223,040
037833100 APPLE INC	281,461	2,023,880
17275R102 CISCO SYSTEMS INC	786,971	2,770,000
458140100 INTEL CORP	336,894	909,900
00206R102 AT & T INC	1,507,878	1,617,375
30303M102 FACEBOOK INC		
92826C839 VISA INC-CLASS A SHR	984,353	2,581,000
12572Q105 CME GROUP INC	1,195,602	2,527,460
79466L302 SALESFORCE COM INC	1,066,251	2,163,000
023135106 AMAZON COM INC COM	1,027,437	2,240,136
09247X101 BLACKROCK INC		
594918104 MICROSOFT CORP	1,356,973	3,066,075
693475105 PNC FINANCIAL SERVIC		
78409V104 S&P GLOBAL INC	1,373,438	2,504,614
91324P102 UNITEDHEALTH GROUP I	1,155,555	1,711,944
02079K107 ALPHABET INC CL C		
097023105 BOEING CO	567,084	755,714

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
883556102 THERMO FISHER SCIENT	981,941	1,457,820
89151E109 TOTAL S.A. - ADR	1,728,381	1,655,680
983793100 XPO LOGISTICS INC		
913017109 UNITED TECHNOLOGIES	809,884	784,232
92343V104 VERIZON COMMUNICATIO	608,334	552,700
G47567105 IHS MARKIT LTD	1,158,974	1,288,400
191216100 COCA COLA CO	531,062	599,982
67103H107 O'REILLY AUTOMOTIVE	805,148	856,710
704326107 PAYCHEX INC	1,260,040	1,289,351
904767704 UNILEVER PLC - ADR	1,117,387	1,073,142

TY 2018 Investments Government Obligations Schedule**Name:** THE CHANTICLEER CHARITABLE TRUST**EIN:** 23-6648842**US Government Securities - End
of Year Book Value:**

16,503,146

**US Government Securities - End
of Year Fair Market Value:**

16,979,318

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2018 Legal Fees Schedule**Name:** THE CHANTICLEER CHARITABLE TRUST**EIN:** 23-6648842

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BALLARD SPAHR- LEGAL SERVICES	3,022			3,022

TY 2018 Other Assets Schedule**Name:** THE CHANTICLEER CHARITABLE TRUST**EIN:** 23-6648842**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
99RE44845 752 - 820 CHURCH ROA	1,169,777	1,169,777	1,162,597
99RE53457 721 BROOKE ROAD WAYN	875,000	875,000	782,155
99RE77910 719 BROOKE ROAD RADN	342,927	342,927	702,399

TY 2018 Other Decreases Schedule**Name:** THE CHANTICLEER CHARITABLE TRUST**EIN:** 23-6648842

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	7,181
ROUNDING	5
ACCD INTEREST PD CURR YR EFF NEXT YR	132

TY 2018 Other Expenses Schedule**Name:** THE CHANTICLEER CHARITABLE TRUST**EIN:** 23-6648842**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	1,664	1,664		0
REAL ESTATE TAXES	17,658	0		17,658

TY 2018 Other Increases Schedule**Name:** THE CHANTICLEER CHARITABLE TRUST**EIN:** 23-6648842

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	13,090
ACCD INTEREST PD PRIOR YR EFF CURR YR	9,427

TY 2018 Taxes Schedule**Name:** THE CHANTICLEER CHARITABLE TRUST**EIN:** 23-6648842

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	13,983	13,983		0
FEDERAL ESTIMATES - PRINCIPAL	135,756	0		0