

3-79802

EXTENDED TO NOVEMBER 16, 2020

Form 990-T

# Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

## 2019

Department of the Treasury Internal Revenue Service

For calendar year 2019 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

**A**  Check box if address changed

**B** Exempt under section  
 501(c)(3)  
 408(e)  220(e)  
 408A  530(a)  
 529(a)

Name of organization (  Check box if name changed and see instructions.)  
**J. HOWARD PEW FREEDOM TRUST**

Number, street, and room or suite no. If a P.O. box, see instructions.  
**GLENMEDE TR CO 1650 MKT ST, NO. 1200**

City or town, state or province, country, and ZIP or foreign postal code  
**PHILADELPHIA, PA 19103-7391**

**D** Employer identification number (Employees' trust, see instructions)  
**23-6234671**

**E** Unrelated business activity code (See instructions)  
**900000**

**C** Book value of all assets at end of year  
**601,410,562.**

**F** Group exemption number (See instructions.)

**G** Check organization type  501(c) corporation  501(c) trust  401(a) trust  Other trust

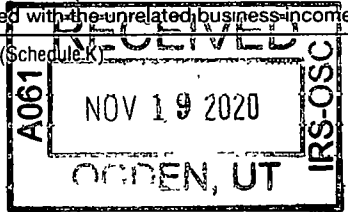
**H** Enter the number of the organization's unrelated trades or businesses. **1** Describe the only (or first) unrelated trade or business here **INVESTMENT IN PARTNERSHIPS**. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group?  Yes  No  
 If "Yes," enter the name and identifying number of the parent corporation.

**J** The books are in care of **THE GLENMEDE TRUST COMPANY, N.A.** Telephone number **215-419-6000**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a	640,586.	640,586.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5	<619,406.>	<619,406.>
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	<b>Total.</b> Combine lines 3 through 12	13	21,180.	21,180.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)			
14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	17,894.
19	Taxes and licenses	19	
20	Depreciation (attach Form 4562)	20	
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	21b
22	Depletion	22	
23	Contributions to deferred compensation plans	23	
24	Employee benefit programs	24	
25	Excess exempt expenses (Schedule I)	25	
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule)	27	
28	<b>Total deductions.</b> Add lines 14 through 27	28	17,894.
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	3,286.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	0.
31	<b>Unrelated business taxable income.</b> Subtract line 30 from line 29	31	3,286.



SEE STATEMENT 1

SCANNED MAY 18 2021

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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32 through 39.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40 through 45.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46a through 56.

Part VI Statements Regarding Certain Activities and Other Information

Table with 3 columns: Question number, Question text, and Yes/No response.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: [Signature] Date: 11/12/20 Title: CHIEF FIDUCIARY COUNSEL

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Table with 4 columns: Field name, Value, Field name, Value. Includes fields for Preparer's name, signature, date, firm name, address, and phone number.

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ▶ N/A

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes No
5 <b>Total.</b> Add lines 1 through 4b	5				

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) **Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶ 0.

(b) **Total deductions.** Enter here and on page 1, Part I, line 6, column (B) ▶ 0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b>			0.	0.
<b>Total dividends-received deductions</b> included in column 8			▶	0.

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

<b>Totals</b>			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
			0.	0.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization**

(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income**

(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)

**Part I - Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II. Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis )

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	Enter here and on page 1, Part I, line 11, col (A) 0.	Enter here and on page 1, Part I, line 11, col (B) 0.				Enter here and on page 1, Part II, line 26 0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total.</b> Enter here and on page 1, Part II, line 14			0.

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

- ▶ Attach to Form 1041, Form 5227, or Form 990-T.
- ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
- ▶ Go to [www.irs.gov/F1041](http://www.irs.gov/F1041) for instructions and the latest information.

OMB No. 1545-0092

**2019**

Name of estate or trust

Employer identification number

J. HOWARD PEW FREEDOM TRUST

23-6234671

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?  Yes  No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses-Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1 a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1 b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				28,704.
<b>4</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				<b>4</b>
<b>5</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				<b>5</b>
<b>6</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2018 Capital Loss Carryover Worksheet				<b>6</b> ( )
<b>7</b> <b>Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on page 2				<b>7</b> 28,704.

**Part II Long-Term Capital Gains and Losses-Generally Assets Held More Than One Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8 a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8 b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				611,882.
<b>11</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				<b>11</b>
<b>12</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				<b>12</b>
<b>13</b> Capital gain distributions				<b>13</b>
<b>14</b> Gain from Form 4797, Part I				<b>14</b>
<b>15</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2018 Capital Loss Carryover Worksheet				<b>15</b> ( )
<b>16</b> <b>Net long-term capital gain or (loss).</b> Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on page 2				<b>16</b> 611,882.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2019

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries'	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part</b>				
17	Net short-term gain or (loss)	17	28,704.	28,704.
18	Net long-term gain or (loss):			
a	Total for year	18a	611,882.	611,882.
b	Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a	19	640,586.	640,586.

**Note:** If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and don't complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

<b>Part IV Capital Loss Limitation</b>		20
20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	( )
a	The loss on line 19, column (3) or b \$3,000	

**Note:** If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 23 (or Form 990-T, line 39), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover.

<b>Part V Tax Computation Using Maximum Capital Gains Rates</b>	
<b>Form 1041 filers.</b> Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 23, is more than zero.	

**Caution:** Skip this part and complete the Schedule D Tax Worksheet in the instructions if

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 39, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 23 (or Form 990-T, line 39)	21	1,143.
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero	22	611,882.
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23	
24	Add lines 22 and 23	24	611,882.
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25	0.
26	Subtract line 25 from line 24. If zero or less, enter -0-	26	611,882.
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	0.
28	Enter the smaller of the amount on line 21 or \$2,650	28	1,143.
29	Enter the smaller of the amount on line 27 or line 28	29	
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30	1,143.
31	Enter the smaller of line 21 or line 26	31	1,143.
32	Subtract line 30 from line 26	32	610,739.
33	Enter the smaller of line 21 or \$12,950	33	1,143.
34	Add lines 27 and 30	34	1,143.
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	0.
36	Enter the smaller of line 32 or line 35	36	
37	Multiply line 36 by 15% (0.15)	37	
38	Enter the amount from line 31	38	1,143.
39	Add lines 30 and 36	39	1,143.
40	Subtract line 39 from line 38. If zero or less, enter -0-	40	0.
41	Multiply line 40 by 20% (0.20)	41	
42	Figure the tax on the amount on line 27. Use the 2019 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42	0.
43	Add lines 37, 41, and 42	43	0.
44	Figure the tax on the amount on line 21. Use the 2019 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44	114.
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, line 41)	45	0.







FORM 990-T	INTEREST PAID	STATEMENT 1
DESCRIPTION		AMOUNT
FROM PASS THROUGH		17,894.
TOTAL TO FORM 990-T, PAGE 1, LINE 18		17,894.

FORM 990-T	CONTRIBUTIONS	STATEMENT 2
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
CASH TO THE PEW CHARITABLE TRUSTS EIN 56-2307147	N/A	38,137,029.
FROM PASS THROUGH	N/A	32.
TOTAL TO FORM 990-T, PAGE 2, LINE 34		38,137,061.

## FORM 990-T

## CONTRIBUTIONS SUMMARY

## STATEMENT 3

## CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS - 60% LIMIT

FOR TAX YEAR 2018

TOTAL CARRYOVER

TOTAL CURRENT YEAR 60% CONTRIBUTIONS

TOTAL CONTRIBUTIONS AVAILABLE

TAXABLE INCOME LIMITATION AS ADJUSTED 1,372

EXCESS 60% CONTRIBUTIONS 0

TOTAL EXCESS CONTRIBUTIONS 0

ALLOWABLE CONTRIBUTIONS DEDUCTION 0

TAXABLE INCOME FOR LIMITATION AFTER 60% CONTRIBUTIONS

2,286

## CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS - 50% LIMIT

FOR TAX YEAR 2014 35,382,600

FOR TAX YEAR 2015 36,565,926

FOR TAX YEAR 2016 36,069,109

FOR TAX YEAR 2017 36,787,252

FOR TAX YEAR 2018 41,600,788

TOTAL CARRYOVER

186,405,675

TOTAL CURRENT YEAR 50% CONTRIBUTIONS

38,137,061

TOTAL CONTRIBUTIONS AVAILABLE

224,542,736

TAXABLE INCOME LIMITATION AS ADJUSTED

1,143

EXCESS 50% CONTRIBUTIONS

224,541,593

TOTAL EXCESS CONTRIBUTIONS

224,541,593

ALLOWABLE CONTRIBUTIONS DEDUCTION

1,143

TOTAL CONTRIBUTION DEDUCTION

1,143

**SCHEDULE D  
(Form 1041)**

**Capital Gains and Losses**

OMB No. 1545-0092

▶ Attach to Form 1041, Form 5227, or Form 990-T.  
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.  
▶ Go to [www.irs.gov/F1041](http://www.irs.gov/F1041) for instructions and the latest information.

**2019**

Department of the Treasury  
Internal Revenue Service

Name of estate or trust  
**J. HOWARD PEW FREEDOM TRUST  
THE GLENMEDE TRUST COMPANY**

Employer identification number  
**23-6234671**

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?  Yes  No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses-Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.		(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
This form may be easier to complete if you round off cents to whole dollars.					
<b>1 a</b>	Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1 b</b>	Totals for all transactions reported on Form(s) 8949 with <b>Box A checked</b>				
<b>2</b>	Totals for all transactions reported on Form(s) 8949 with <b>Box B checked</b>				
<b>3</b>	Totals for all transactions reported on Form(s) 8949 with <b>Box C checked</b>				
<b>4</b>	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				<b>4</b>
<b>5</b>	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				<b>5</b> <b>28,704.</b>
<b>6</b>	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2018 Capital Loss Carryover Worksheet				<b>6</b> ( )
<b>7</b>	<b>Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on page 2				<b>7</b> <b>28,704.</b>

**Part II Long-Term Capital Gains and Losses-Generally Assets Held More Than One Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.		(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
This form may be easier to complete if you round off cents to whole dollars.					
<b>8 a</b>	Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8 b</b>	Totals for all transactions reported on Form(s) 8949 with <b>Box D checked</b>				
<b>9</b>	Totals for all transactions reported on Form(s) 8949 with <b>Box E checked</b>				
<b>10</b>	Totals for all transactions reported on Form(s) 8949 with <b>Box F checked</b>				
<b>11</b>	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				<b>11</b>
<b>12</b>	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				<b>12</b> <b>158,152.</b>
<b>13</b>	Capital gain distributions				<b>13</b>
<b>14</b>	Gain from Form 4797, Part I				<b>14</b> <b>453,730.</b>
<b>15</b>	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2018 Capital Loss Carryover Worksheet				<b>15</b> ( )
<b>16</b>	<b>Net long-term capital gain or (loss).</b> Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on page 2				<b>16</b> <b>611,882.</b>

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2019

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries'	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part</b>				
17	Net short-term gain or (loss)	17	28,704.	28,704.
18	Net long-term gain or (loss):			
a	Total for year	18a	611,882.	611,882.
b	Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b	31,963.	31,963.
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a	19	640,586.	640,586.

**Note:** If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and don't complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

<b>Part IV Capital Loss Limitation</b>		20
20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	( )
a	The loss on line 19, column (3) or b \$3,000	

**Note:** If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 23 (or Form 990-T, line 39), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 23, is more than zero.

**Caution:** Skip this part and complete the Schedule D Tax Worksheet in the instructions if

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 39, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 23 (or Form 990-T, line 39)	21	
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero	22	
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23	
24	Add lines 22 and 23	24	
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25	
26	Subtract line 25 from line 24. If zero or less, enter -0-	26	
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	
28	Enter the smaller of the amount on line 21 or \$2,650	28	
29	Enter the smaller of the amount on line 27 or line 28	29	
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30	
31	Enter the smaller of line 21 or line 28	31	
32	Subtract line 30 from line 26	32	
33	Enter the smaller of line 21 or \$12,950	33	
34	Add lines 27 and 30	34	
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	
36	Enter the smaller of line 32 or line 35	36	
37	Multiply line 36 by 15% (0.15)	37	
38	Enter the amount from line 31	38	
39	Add lines 30 and 36	39	
40	Subtract line 39 from line 38. If zero or less, enter -0-	40	
41	Multiply line 40 by 20% (0.20)	41	
42	Figure the tax on the amount on line 27. Use the 2019 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42	
43	Add lines 37, 41, and 42	43	0.
44	Figure the tax on the amount on line 21. Use the 2019 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44	
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, line 41)	45	0.

**SCHEDULE D  
(Form 1041)**

**ALTERNATIVE MINIMUM TAX  
Capital Gains and Losses**

OMB No. 1545-0092

**2019**

Department of the Treasury  
Internal Revenue Service

- ▶ Attach to Form 1041, Form 5227, or Form 990-T.
- ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
- ▶ Go to [www.irs.gov/F1041](http://www.irs.gov/F1041) for instructions and the latest information.

Name of estate or trust  
**J. HOWARD PEW FREEDOM TRUST  
THE GLENMEDE TRUST COMPANY**

Employer identification number  
**23-6234671**

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?  Yes  No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses-Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.		(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
This form may be easier to complete if you round off cents to whole dollars.					
<b>1 a</b>	Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1 b</b>	Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
<b>2</b>	Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
<b>3</b>	Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				
<b>4</b>	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				<b>4</b>
<b>5</b>	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				<b>5</b> <b>28,704.</b>
<b>6</b>	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2018 Capital Loss Carryover Worksheet				<b>6</b> ( )
<b>7</b>	<b>Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on page 2				<b>7</b> <b>28,704.</b>

**Part II Long-Term Capital Gains and Losses-Generally Assets Held More Than One Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.		(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
This form may be easier to complete if you round off cents to whole dollars.					
<b>8 a</b>	Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8 b</b>	Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b>	Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b>	Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				
<b>11</b>	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				<b>11</b>
<b>12</b>	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				<b>12</b> <b>210,001.</b>
<b>13</b>	Capital gain distributions				<b>13</b>
<b>14</b>	Gain from Form 4797, Part I				<b>14</b> <b>453,709.</b>
<b>15</b>	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2018 Capital Loss Carryover Worksheet				<b>15</b> ( )
<b>16</b>	<b>Net long-term capital gain or (loss).</b> Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on page 2				<b>16</b> <b>663,710.</b>

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2019

Part III Summary of Parts I and II

Caution: Read the instructions before completing this part

Table with 4 columns: Line number, Description, (1) Beneficiaries', (2) Estate's or trust's, (3) Total. Rows include Net short-term gain or (loss), Net long-term gain or (loss) (Total for year, Unrecaptured section 1250 gain, 28% rate gain), and Total net gain or (loss).

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and don't complete Part IV If line 19, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:

- a The loss on line 19, column (3) or b \$3,000

20 ( )

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 23 (or Form 990-T, line 39), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

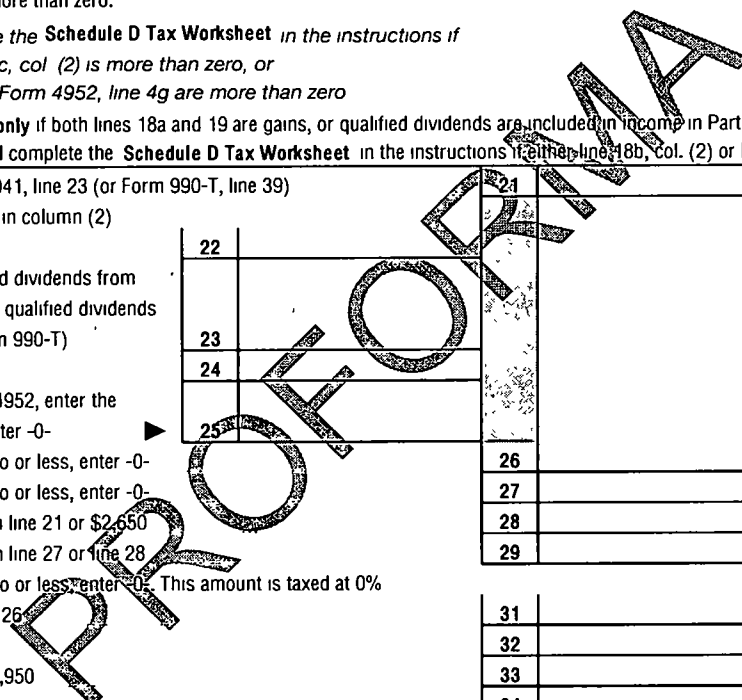
Form 1041 filers. Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
• Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 39, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

Main tax computation table with 4 columns: Line number, Description, (1) Beneficiaries', (2) Estate's or trust's, (3) Total. Rows include taxable income, adjustments, and final tax amounts.



Form **8801**

**Credit for Prior Year Minimum Tax -  
Individuals, Estates, and Trusts**

OMB No 1545-1073

**2019**

Department of the Treasury  
Internal Revenue Service (99)

▶ Go to [www.irs.gov/Form8801](http://www.irs.gov/Form8801) for instructions and the latest information.  
▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Attachment  
Sequence No **74**

Name(s) shown on return  
**J. HOWARD PEW FREEDOM TRUST  
THE GLENMEDE TRUST COMPANY**

Identifying number  
**23-6234671**

**Part I Net Minimum Tax on Exclusion Items**

1	Combine lines 1 and 2e of your 2018 Form 6251 Estates and trusts, see instructions	1	
2	Enter adjustments and preferences treated as exclusion items (see instructions)	2	
3	Minimum tax credit net operating loss deduction (see instructions)	3	( )
4	Combine lines 1, 2, and 3 If zero or less, enter -0- here and on line 15 and go to Part II If more than \$718,800 and you were married filing separately for 2018, see instructions	4	0.
5	Enter \$109,400 if married filing jointly or qualifying widow(er) for 2018, \$70,300 if single or head of household for 2018, or \$54,700 if married filing separately for 2018 Estates and trusts, enter \$24,600	5	24,600.
6	Enter \$1,000,000 if married filing jointly or qualifying widow(er) for 2018, \$500,000 if single, head of household, or married filing separately for 2018 Estates and trusts, enter \$81,900	6	81,900.
7	Subtract line 6 from line 4 If zero or less, enter -0- here and on line 8 and go to line 9	7	0.
8	Multiply line 7 by 25% (0 25)	8	
9	Subtract line 8 from line 5 If zero or less, enter -0- If under age 24 at the end of 2018, see instructions	9	24,600.
10	Subtract line 9 from line 4 If zero or less, enter -0- here and on line 15 and go to Part II Form 1040-NR filers, see instructions	10	0.
11	<ul style="list-style-type: none"> <li>• If for 2018 you filed Form 2555 or 2555-EZ, see instructions for the amount to enter</li> <li>• If for 2018 you reported capital gain distributions directly on Schedule 1 (Form 1040), line 13, you reported qualified dividends on Form 1040 line 3a (Form 1041, line 2b(2)), or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (lines 18a and 19, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 55 here Form 1040-NR filers, see instructions</li> <li>• All others: If line 10 is \$191,100 or less (\$95,550 or less if married filing separately for 2018), multiply line 10 by 26% (0 26) Otherwise, multiply line 10 by 28% (0 28) and subtract \$3,822 (\$1,911 if married filing separately for 2018) from the result. Form 1040-NR filers, see instructions</li> </ul>	11	
12	Minimum tax foreign tax credit on exclusion items (see instructions)	12	
13	Tentative minimum tax on exclusion items Subtract line 12 from line 11	13	
14	Enter the amount from your 2018 Form 6251, line 10, or 2018 Form 1041, Schedule I, line 55	14	
15	<b>Net minimum tax on exclusion items.</b> Subtract line 14 from line 13. If zero or less, enter -0-	15	0.

LHA For Paperwork Reduction Act Notice, see instructions.

Form 8801 (2019)



**Part II Minimum Tax Credit and Carryforward to 2020**

16 Enter the amount from your 2018 Form 6251, line 11, or 2018 Form 1041, Schedule I, line 56	16	
17 Enter the amount from line 15	17	
18 Subtract line 17 from line 16. If less than zero, enter as a negative amount.	18	
19 <b>2018 credit carryforward.</b> Enter the amount from your 2018 Form 8801, line 26	19	205,785.
20 Enter your 2018 unallowed qualified electric vehicle credit (see instructions)	20	
21 Combine lines 18 through 20. If zero or less, stop here and see the instructions.	21	205,785..
22 Enter your 2019 regular income tax liability minus allowable credits (see instructions)	22	
23 Enter the amount from your 2019 Form 6251, line 9, or 2019 Form 1041, Schedule I, line 52	23	123,272.
24 Subtract line 23 from line 22. If zero or less, enter -0-	24	0.
25 <b>Minimum tax credit.</b> Enter the smaller of line 21 or line 24. Also enter this amount on your 2019 Schedule 3 (Form 1040 or 1040-SR), line 6 (check box <b>b</b> ), Form 1040-NR, line 51 (check box <b>b</b> ); or Form 1041, Schedule G, line 2c	25	
26 <b>Credit carryforward to 2020.</b> Subtract line 25 from line 21. Keep a record of this amount because you may use it in future years.	26	205,785.

Form 8801 (2019)

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**Part III Tax Computation Using Maximum Capital Gains Rates**

Complete Part III only if you are required to do so by line 11 or by the Foreign Earned Income Tax Worksheet in the instructions

**Caution:** If you didn't complete the 2018 Qualified Dividends and Capital Gain Tax Worksheet, the 2018 Schedule D Tax Worksheet, or Part V of the 2018 Schedule D (Form 1041), see the instructions before completing this part \*

**27** Enter the amount from Form 8801, line 10. If you filed Form 2555 or 2555-EZ for 2018, enter the amount from line 3 of the Foreign Earned Income Tax Worksheet in the instructions

**Caution:** If for 2018 you filed Form 1040-NR, 1041, 2555, or 2555-EZ, see the instructions before completing lines 28, 29, and 30

**28** Enter the amount from line 6 of your 2018 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 13 of your 2018 Schedule D Tax Worksheet, or the amount from line 26 of the 2018 Schedule D (Form 1041), whichever applies\*

**If you figured your 2018 tax using the 2018 Qualified Dividends and Capital Gain Tax Worksheet, skip line 29 and enter the amount from line 28 on line 30. Otherwise, go to line 29.**

**29** Enter the amount from line 19 of your 2018 Schedule D (Form 1040), or line 18b, column (2), of the 2018 Schedule D (Form 1041)

**30** Add lines 28 and 29, and enter the **smaller** of that result or the amount from line 10 of your 2018 Schedule D Tax Worksheet

**31** Enter the **smaller** of line 27 or line 30

**32** Subtract line 31 from line 27

**33** If line 32 is \$191,100 or less (\$95,550 or less if married filing separately for 2018), multiply line 32 by 26% (0.26). Otherwise, multiply line 32 by 28% (0.28) and subtract \$3,822 (\$1,911 if married filing separately for 2018 from the result. Form 1040-NR filers, see instructions

**34** Enter

- \$77,200 if married filing jointly or qualifying widow(er) for 2018,
- \$38,600 if single or married filing separately for 2018,
- \$51,700 if head of household for 2018, or
- \$2,600 for an estate or trust

Form 1040-NR filers, see instructions

**35** Enter the amount from line 7 of your 2018 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 14 of your 2018 Schedule D Tax Worksheet, or the amount from line 27 of the 2018 Schedule D (Form 1041), whichever applies. If you didn't complete either worksheet or Part V of the 2018 Schedule D (Form 1041), enter the amount from your 2018 Form 1040, line 10, or 2018 Form 1041, line 22, whichever applies, if zero or less, enter -0-. Form 1040-NR filers, see instructions

**36** Subtract line 35 from line 34. If zero or less, enter -0-

**37** Enter the **smaller** of line 27 or line 28

**38** Enter the **smaller** of line 36 or line 37

**39** Subtract line 38 from line 37

**40** Enter

- \$425,800 if single for 2018,
- \$239,500 if married filing separately for 2018,
- \$479,000 if married filing jointly or qualifying widow(er) for 2018,
- \$452,400 if head of household for 2018, or
- \$12,700 for an estate or trust.

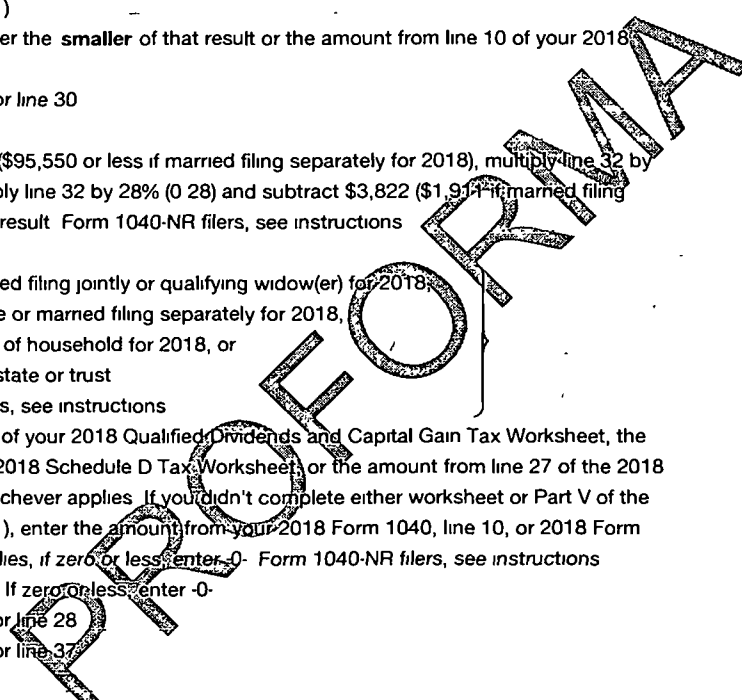
Form 1040-NR filers, see instructions

**41** Enter the amount from line 36

**42** Form 1040 filers, enter the amount from line 7 of your 2018 Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 19 of your 2018 Schedule D Tax Worksheet, whichever applies. If you didn't complete either worksheet, see instructions. Form 1041 filers, enter the amount from line 27 of your 2018 Schedule D (Form 1041) or line 18 of your 2018 Schedule D Tax Worksheet, whichever applies. If you didn't complete either the worksheet or Part V of the 2018 Schedule D (Form 1041), enter the amount from your 2018 Form 1041, line 22, if zero or less, enter -0-. Form 1040-NR filers, see instructions

\* The 2018 Qualified Dividends and Capital Gain Tax Worksheet is in the 2018 Instructions for Form 1040. The 2018 Schedule D Tax Worksheet is in the 2018 Instructions for Schedule D (Form 1040) (or the 2018 Instructions for Schedule D (Form 1041)).

<b>27</b>	
<b>28</b>	
<b>29</b>	26,019.
<b>30</b>	26,019.
<b>31</b>	
<b>32</b>	
<b>33</b>	
<b>34</b>	2,600.
<b>35</b>	
<b>36</b>	2,600.
<b>37</b>	
<b>38</b>	
<b>39</b>	
<b>40</b>	12,700.
<b>41</b>	2,600.
<b>42</b>	



**Part III. Tax Computation Using Maximum Capital Gains Rates** (continued)

- 43 Add lines 41 and 42
- 44 Subtract line 43 from line 40. If zero or less, enter -0-
- 45 Enter the **smaller** of line 39 or line 44
- 46 Multiply line 45 by 15% (0.15)
- 47 Add lines 38 and 45  
 If lines 47 and 27 are the same, skip lines 48 through 52 and go to line 53. Otherwise, go to line 48.
- 48 Subtract line 47 from line 37.
- 49 Multiply line 48 by 20% (0.20)  
 If line 29 is zero or blank, skip lines 50 through 52 and go to line 53. Otherwise, go to line 50.
- 50 Add lines 32, 47, and 48
- 51 Subtract line 50 from line 27
- 52 Multiply line 51 by 25% (0.25)
- 53 Add lines 33, 46, 49, and 52
- 54 If line 27 is \$191,100 or less (\$95,550 or less if married filing separately for 2018), multiply line 27 by 26% (0.26). Otherwise, multiply line 27 by 28% (0.28) and subtract \$3,822 (\$1,911 if married filing separately for 2018) from the result. Form 1040-NR filers, see instructions.
- 55 Enter the **smaller** of line 53 or line 54 here and on line 11. If you filed Form 2555 or 2555-EZ for 2018, don't enter this amount on line 11. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet in the instructions for line 11.

43	2,600.
44	10,100.
45	
46	
47	
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49	
50	
51	
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54	
55	

PROFORMA

**SCHEDULE I  
(Form 1041)**

**Alternative Minimum Tax - Estates and Trusts**

OMB No 1545-0092

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1041.  
▶ Go to [www.irs.gov/Form1041](http://www.irs.gov/Form1041) for instructions and the latest information.

**2019**

Name of estate or trust **J. HOWARD PEW FREEDOM TRUST THE GLENMEDE** Employer identification number **23-6234671**

**Part I Estate's or Trust's Share of Alternative Minimum Taxable Income**

1	Adjusted total income or (loss) (from Form 1041, line 17) <b>ESBTs, see instructions</b>	1	1,643.
2	Interest	2	
3	Taxes	3	
4	Refund of taxes	4	( )
5	Depletion (difference between regular tax and AMT)	5	
6	Net operating loss deduction Enter as a positive amount	6	
7	Interest from specified private activity bonds exempt from the regular tax	7	
8	Qualified small business stock (see instructions)	8	
9	Exercise of incentive stock options (excess of AMT income over regular tax income)	9	
10	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	10	
11	Disposition of property (difference between AMT and regular tax gain or loss)	11	
12	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	12	
13	Passive activities (difference between AMT and regular tax income or loss) <b>SEE STATEMENT 4 **</b>	13	619,942.
14	Loss limitations (difference between AMT and regular tax income or loss)	14	
15	Circulation costs (difference between regular tax and AMT)	15	
16	Long-term contracts (difference between AMT and regular tax income)	16	
17	Mining costs (difference between regular tax and AMT)	17	
18	Research and experimental costs (difference between regular tax and AMT)	18	
19	Income from certain installment sales before January 1, 1987	19	( )
20	Intangible drilling costs preference	20	
21	Other adjustments, including income-based related adjustments	21	
22	Alternative tax net operating loss deduction (See the instructions for the limitation that applies)	22	( )
23	Adjusted alternative minimum taxable income Combine lines 1 through 22	23	621,585.
24	Income distribution deduction from Part II, line 42	24	0.
25	Estate tax deduction (from Form 1041, line 19)	25	
26	Add lines 24 and 25	26	
27	Estate's or trust's share of alternative minimum taxable income Subtract line 26 from line 23	27	621,585.

**Note:** Complete Part II below before going to line 24

- \$25,000 or less, stop here and enter 0 on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax. **FROM 100% DISP 646.**
- Over \$25,000, but less than \$183,500 go to line 43
- \$183,500 or more, enter the amount from line 27 on line 49 and go to line 50
- **ESBTs, see instructions**

**Part II Income Distribution Deduction on a Minimum Tax Basis**

28	Adjusted alternative minimum taxable income (see instructions)	28	621,585.
29	Adjusted tax-exempt interest (other than amounts included on line 7)	29	
30	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-	30	
31	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	31	1,611.
32	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	32	
33	Capital gains computed on a minimum tax basis included on line 23	33	( 692,414.)
34	Capital losses computed on a minimum tax basis included on line 23 Enter as a positive amount	34	
35	Distributable net alternative minimum taxable income (DNAMTI) Combine lines 28 through 34 If zero or less, enter -0-	35	0.
36	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	36	
37	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	37	0.
38	Total distributions. Add lines 36 and 37	38	0.
39	Tax-exempt income included on line 38 (other than amounts included on line 7)	39	
40	Tentative income distribution deduction on a minimum tax basis Subtract line 39 from line 38	40	0.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) (2019)

**Part II Income Distribution Deduction on a Minimum Tax Basis** (continued)

<b>41</b>	Tentative income distribution deduction on a minimum tax basis Subtract line 29 from line 35 If zero or less, enter -0-	<b>41</b>	0.
<b>42</b>	<b>Income distribution deduction on a minimum tax basis.</b> Enter the smaller of line 40 or line 41 Enter here and on line 24	<b>42</b>	0.

**Part III Alternative Minimum Tax**

<b>43</b>	Exemption amount	<b>43</b>	\$25,000
<b>44</b>	Enter the amount from line 27	<b>44</b>	
<b>45</b>	Phase-out of exemption amount	<b>45</b>	\$83,500
<b>46</b>	Subtract line 45 from line 44. If zero or less, enter -0-	<b>46</b>	
<b>47</b>	Multiply line 46 by 25% (0.25)	<b>47</b>	
<b>48</b>	Subtract line 47 from line 43. If zero or less, enter -0-	<b>48</b>	
<b>49</b>	Subtract line 48 from line 44	<b>49</b>	621,585.
<b>50</b>	Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is: • \$194,800 or less, multiply line 49 by 26% (0.26) • Over \$194,800, multiply line 49 by 28% (0.28) and subtract \$3,896 from the result	<b>50</b>	123,272.
<b>51</b>	Alternative minimum foreign tax credit (see instructions)	<b>51</b>	
<b>52</b>	Tentative minimum tax Subtract line 51 from line 50	<b>52</b>	123,272.
<b>53</b>	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	<b>53</b>	0.
<b>54</b>	<b>Alternative minimum tax.</b> Subtract line 53 from line 52. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	<b>54</b>	123,272.

**Part IV Line 50 Computation Using Maximum Capital Gains Rates**

**Caution:** If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

<b>55</b>	Enter the amount from line 49	<b>55</b>	621,585.
<b>56</b>	Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	<b>56</b>	631,747.
<b>57</b>	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	<b>57</b>	31,963.
<b>58</b>	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	<b>58</b>	663,710.
<b>59</b>	Enter the smaller of line 55 or line 58	<b>59</b>	621,585.
<b>60</b>	Subtract line 59 from line 55	<b>60</b>	
<b>61</b>	If line 60 is \$194,800 or less, multiply line 60 by 26% (0.26). Otherwise, multiply line 60 by 28% (0.28) and subtract \$3,896 from the result	<b>61</b>	
<b>62</b>	Maximum amount subject to the 0% rate	<b>62</b>	\$2,650
<b>63</b>	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	<b>63</b>	0.
<b>64</b>	Subtract line 63 from line 62. If zero or less, enter -0-	<b>64</b>	2,650.
<b>65</b>	Enter the smaller of line 55 or line 56	<b>65</b>	621,585.
<b>66</b>	Enter the smaller of line 64 or line 65. This amount is taxed at 0%	<b>66</b>	2,650.
<b>67</b>	Subtract line 66 from line 65	<b>67</b>	618,935.

**Part IV Line 50 Computation Using Maximum Capital Gains Rates** (continued)

68	Maximum amount subject to rates below 20%	68	\$12,950		
69	Enter the amount from line 64	69	2,650.		
70	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax) If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23, if zero or less, enter -0-	70			
71	Add line 69 and line 70	71	2,650.		
72	Subtract line 71 from line 68. If zero or less, enter -0-	72	10,300.		
73	Enter the <b>smaller</b> of line 67 or 72	73	10,300.		
74	Multiply line 73 by 15% (0.15)	74			1,545.
75	Add lines 66 and 73 If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.	75	12,950.		
76	Subtract line 75 from line 65	76	608,635.		
77	Multiply line 76 by 20% (0.20) If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.	77			121,727.
78	Add lines 60, 75, and 76	78	621,585.		
79	Subtract line 78 from line 55	79			
80	Multiply line 79 by 25% (0.25)	80			
81	Add lines 61, 74, 77, and 80	81			123,272.
82	If line 55 is \$194,800 or less, multiply line 55 by 26% (0.26) Otherwise, multiply line 55 by 28% (0.28) and subtract \$3,896 from the result	82			170,148.
83	Enter the <b>smaller</b> of line 81 or line 82 here and on line 50	83			123,272.

Schedule I (Form 1041) (2019)

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