` 990-T	E	AMENDED RES	nization Bu	sine	ss Income	e Ta	EPEAL ax Return	1	OMB No 1545-0687
		(a	nd proxy tax un	der se	ction 6033(e)))	11817	,	2040
	Forca	lendar year 2018 or other tax yea			, and ending		11010	_	2018
Department of the Treasury Internal Revenue Service	I ▶	► Go to www Do not enter SSN numbe	irs.gov/Form990T for rs on this form as it m					. }	Open to Public Inspection for 501(c)(3) Organizations Only
A Check box if address changed	Name of organization (Check box if name changed and see instructions.)						oyer identification number loyees' trust, see actions)		
B Exempt under section	Print THE APPRAISAL FOUNDATION						2	3-2493621	
X 501(C)(3)	or	Number, street, and room or suite no. If a P.O. box, see instructions.							ated business activity code nstructions)
408(e) 220(e)	Type	Type 1155 15TH STREET, NW, NO. 1111							
408A 530(a) 529(a)		City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20005 900099							
C Book value of all assets at end of year	F Group exemption number (See instructions.)								
	G Check organization type ► X 501(c) corporation 501(c) trust 401(a) trust Other trust								
H Enter the number of the	-		· -				he only (or first) ur		
•		SALLOWED FRI				-	complete Parts I-V.		
		ice at the end of the previous	us sentence, complete	Parts I ar	id II, complete a Sch	nedule N	M for each addition	ial trade	or
business, then complete			"1				· · ·		
		poration a subsidiary in an a		ent-subs	idiary controlled gro	oup?	▶ 1	Y	es No
J The books are in care of		tifying number of the parer				elenhoi	ne number > 2	002-	347-7722
Part Unrelate	d Trac	de or Business Inc	ome		(A) Income	Cicpilo	(B) Expense:		(C) Net
1a Gross receipts or sale				T	``	- 19	AMS (NEMA)	11414	MATERIA DI BANA
b Less returns and allo			c Balance	. 1c		, #c, %;			
2 Cost of goods sold (S	Schedule	A, line 7)		2		Ų.	MARKET MARKET	THE STATE OF	巴特斯斯·巴拉斯斯
3 Gross profit. Subtract		•	10	. 3). }	ARE IN HIRL	是鬥亂	
4a Capital gain net incon	ne (attac	h Schedule D)		4a		ş,		DW	
b Net gain (loss) (Form	4797, F	art II, line 17) (attach Forn	n 4797)	4b		14	THE PARTY OF THE	見識	
c Capital loss deduction	n for tru	sts		4c		16			
5 Income (loss) from a	partner	ship or an S corporation (a	ttach statement)	5		10		4227,3	
Rent income (Schedu				6					
7 Unrelated debt-finance		•		7					
· · ·		nd rents from a controlled	-		<u> </u>				
		on 501(c)(7), (9), or (17) o	rganization (Schedule (
10 Exploited exempt acti	-			10					
11 Advertising income (See in		•		11		3			
12 Other income (See instructions; attach schedule) 13 Total, Combine lines 3 through 12			13		0.	#480 C.C. "an . " marced to 183 in x . of a. 1] Krt_ZXX		
		ot Taken Elsewher	e (See instructions		ations on deduction				
Troini de las de		utions, deductions must	•			•	ncome)		
14 Compensation of off	icers, di	rectors, and trustees (Sche	edule K)					14	
15 Salaries and wages								15	
16 Repairs and mainter	ance		REC	EIVE	D			16	
17 Bad debts		,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	ာ္ကု			17	
18 Interest (attach sche	dule) (s	ee instructions)	\$298 FEB 1	8 20	20 (SS-OS)			18	
19 Taxes and licenses			1 1	. • [0				19	
20 Charitable contributions (See instructions for infiltation rules)						20			
·									
· ·							22b		
•	Depletion						23		
	Contributions to deferred compensation plans						24		
_ ' -	Employee benefit programs Excess exempt expenses (Schedule I)						25 26		
							26		
	·						28		
· ·	· · · · · · · · · · · · · · · · · · ·						0.		
						30	0.		
	A 3						A TANKAY A TANKA		
32 Unrelated business taxable income. Subtract line 31 from line 30							0.		
	823701 01-09-19 LHA For Paperwork Reduction Act Notice, see instructions. Form 990-T (2018)								

Form 990-T (23-24	93621	Page 2
Part III	Total Unrelated Business Taxable Income			
33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)		33	0.
34	Amounts paid for disallowed fringes		34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	35		
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of			
ĺ	lines 33 and 34	·	36	
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	3	37	1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36,			
	enter the smaller of zero or line 36		38	0.
Part IV	/ Tax Computation			
39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	•	39	0.
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from:			
1	Tax rate schedule or Schedule D (Form 1041)		40	
	Proxy tax. See instructions	•	41	
	Alternative minimum tax (trusts only)		42	
	Tax on Noncompliant Facility Income. See instructions		43	
	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies		144.1.	0.
Part V	Tax and Payments		1 1	
	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)		┤ႛ │	
	Other credits (see instructions)		-	
-	General business credit. Attach Form 3800 Credit for prior year minimum tax (attach Form 8801 or 8827) 45d		\dashv \mid	
	· · · · · · · · · · · · · · · · · · ·		45e	
	Total credits. Add lines 45a through 45d \ Subtract line 45e from line 44		46	0.
		ittach schedule)	47	<u></u>
	Total tax. Add lines 46 and 47 (see instructions)	mach schedule)	48	0.
	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2		49	0.
	Payments: A 2017 overpayment credited to 2018		1 731 -	<u></u>
	2018 estimated tax payments	4,200		
	Tax deposited with Form 8868		1	
	Foreign organizations; Tax paid or withheld at source (see instructions) 50d		1 . ∣	
	Backup withholding (see instructions)		7	
	Credit for small employer health insurance premiums (attach Form 8941)		7	
	Other credits, adjustments, and payments: Form 2439		7.	
<u> </u>	Form 4136 Other Total 50g		_	
51	Total payments. Add lines 50a through 50g		51	4,200.
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached 🕨 🔲		52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	Þ	53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	5	54	4,200.
		unded 🗐	<u>5</u> 5	4,200.
Part V	I Statements Regarding Certain Activities and Other Information (see instruc	tions)		· · · · · · · · · · · · · · · · · · ·
	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority	*		Yes No
	over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file			
1	FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country			<u></u>
	here >			
	During the tax year, 4rd the organization receive a distribution from, or was it the grantor of, or transferor to, a fore	eign trust?		
	If "Yes," see instructions for other forms the organization may have to file.			
58	Enter the amount of tax-exempt interest/received or accrued during the tax year >\$			(d to but
Sign	Under penalties of per try, declare, that Viave examined this return, including accompanying schedules and statements, and to the l correct, and comblete Deglaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge	Jost of ITTY KNOW!	ouge and Delle	i, it is u.u.,
Here	1 2/12/20 DEPETERM		•	scuss this return with
-	Signature de office Date PRESIDENT		the preparer sh instructions)?	own below (see No No
			-	X Yes No
		Check self- employed		
Paid	DODEDM PDV CD3 // / / //// 2///20	sen- employed		.682202
Prepai	rer ROBERT BDT, CTA	Firm's EIN		1611326
Use O	111 ROCKVILLE PIKE, SUITE 600	THE SERVE	<u> </u>	
	Firm's address ► ROCKVILLE, MD 20850	Phone no	301-23	1-6200
823711 01-0		1101		orm 990-T (2018)
			•	

<u> </u>	FOOTNOTES	STATEMENT 1
	CHANGES FROM ORIGINAL RETURN:	
LINE 19, REPEAL OF	SECTION 512(A)(7)	<1,684.>
LINE 28, REPEAL OF	SECTION 512(A)(7)	<1,250.>
LINE 29, REPEAL OF	SECTION 512(A)(7)	2,934.
LINE 32, REPEAL OF	SECTION 512(A)(7)	2,934.
LINE 33, REPEAL OF	SECTION 512(A)(7)	2,934.
LINE 34, REPEAL OF	· · · · ·	<21,660.>
LINE 36, REPEAL OF		<18,726.>
LINE 38. REPEAL OF		<17,726.>
LINE 39, REPEAL OF	SECTION 512(A)(7)	<3,722.>
LINE 44, REPEAL OF	SECTION 512(A)(7)	<3,722.>
LINE 46, REPEAL OF		<3,722.>
LINE 48, REPEAL OF		<3,722.>
LINE 54, REPEAL OF		3,722.
LINE 55, REPEAL OF		4,200.