Form <b>990-T</b>		NDED TO NOVE				av Datur	n 1	OMB No 1545-0047
Form 9,90-1	Exempt Orga	and proxy tax unde					''  -	CMB 140 1545-0047
	For calendar year 2019 or other tax ye	•	J. 300	, and end				2010
		v.irs.gov/Form990T for in	struction			ition.		2013
Department of the Treasury Internal Revenue Service	Do not enter SSN numb						).	Open to Public Inspection for 60 1(c)(3) Organizations Only
A Check box if address changed	Name of organization (	Check box if name c	hanged a	and see instruc	ctions.)		(Emple	yer identification number byees' trust, see ctions )
B Exempt under section	Print THE REINVESTMENT FUND, INC.							3-2331946
X 501(c)(3 )		m or suite no. If a P.O. box						ted business activity code structions )
408(e) 220(e)	1700 MARKET	STREET, 19					4	`
408A5 <del>2</del> 6(a) 529(a)	PHILADELPHI			postal code			9000	
C Book value of all assets at end of year	F Group exemption num		<u> </u>					
568,646,9	96. G Check organization tylorganization's unrelated trades or		oration	501	(c) trust		a) trust	Other trust
trade or business here	_	nusillesses.				the only (or first) i		than ana
•	ank space at the end of the previo	nus sentence, complete Pa	rte I and			complete Parts I-\ M for each addition		
business, then complete		ous scritches, complete i a	ito i anu	n, complete a	Ocheduje	IN TOT CACIT AUGITIC	mai trauc	U
	the corporation a subsidiary in an	affiliated group or a paren	ıt-şubsıd	iary controlled	d group?	<b>•</b>	Yes	s X No
	nd identifying number of the pare			•				
	► MICHAEL M. C				Telepho	one number 🕨	(215	574-5800
Part I Unrelated	Trade or Business Inc	come		(A) Inco	me	(B) Expens	es	(C) Net
1 a Gross receipts or sale	s					•		, /
<b>b</b> Less returns and allow		c Balance	1c			<u></u>		
2 Cost of goods sold (S			2	<del></del>		·		
3 Gross profit. Subtract			3	<del></del> ·				·
4a Capital gain net incom			4a					
	4797, Part II, line 17) (attach For	m 4/9/)	4b				/	
c Capital loss deduction		ottoch statement\	4c					
<ul><li>5 Income (loss) from a</li><li>6 Rent income (Schedu</li></ul>	partnership or an S corporation (a	attach statement)	5					
	ed income (Schedule E)		- 7			/		<del></del>
•	alties, and rents from a controlled	organization (Schedule F)	8					
	a section 501(c)(7), (9), or (17)	*	$\overline{}$					
	rity income (Schedule I)	ga24 (55524 47	10					
11 Advertising income (S	•		11					
12 Other income (See ins	tructions; attach schedule)		12 /					
13 Total. Combine lines	3 through 12	·	13		0.			
	ns Not Taken Elsewhe							
	must be directly connected w		ess inco	ome.)	REC	EIVED	_	
•	cers, directors, and trustees (Sch	edule K)		1 -			(b) 14 (B) 15	
15 Salaries and wages				A008	OCT	o <b>ደ</b> ንጠካከ	B 15	
16 Repairs and mainten	ance			₹	UUI	2 <b>6</b> 2020	15 16 12 17	
17 Bad debts	dula) (aas instrustions)						- 1 - 1	
<ul><li>18 Interest (attach sche</li><li>19 Taxes and licenses</li></ul>	dule) (see instructions)			ł	OGD	EN, UT	18	
20 Depreciation (attach	Form 4562)			<del></del>	20		19	<del></del>
•	imed on Schedule A and elsewhe	re on return		_	21a		21b	
22 Depletion		on total in			<u> </u>		22	
•	rred compensation plans						23	<del> </del>
24 Employee benefit pro							24	•
25 Excess exempt exper	nses (Schedule I)						25	
26 Excess readership co							26	
27 Other deductions (at							27	- <del></del>
	dd lines 14 through 27		-				28	0.
	axable income before net operatin						29	0.
	érating loss arising in tax years be	eginning on or after Januar	y 1, 201	8 .				_
(see instructions)	makka arawa <b>o</b> ee arawa						30	0.
· · · · · · · · · · · · · · · · · · ·	axable income. Subtract line 30 fr		-			-	31	0.
923/01 01-27-20 LIMA FO	r Paperwork Reduction Act Notic	e, see instructions.						Form <b>990-T</b> (2019)

	THE REINVESTMENT FUND, INC.	23-23319	946 Paus 2
	Total Unrelated Business Taxable Income		
32 Total o	of unrighted business taxable income computed from all unrelated findes or businesses (see instructions)	32	0.
~/	nts paid for disallowed fringes	33	
	able contributions (see instructions for Emitation rules)	34	0.
3 1 1 6 Jan (	unreinted business texable income before pre 2018 NOLs and specific deduction. Subject line 34 from the sum of time 32 and 33	35	
35 Deduc	ction for net operating loss arising in tax years beginning before January 1, 2018 (see Instructions) STMT 2	36	0.
17 Total	of unvelated business taxable income before specific deduction. Stibtract line 36 from line 35	37	
38 Specif	lic deduction (Generally \$1,000, but see line 38 instructions for exceptions)	F \$8	1,000.
39 Unrel	ated business taxable Income. Subtract line 38 from line 37. If line 38 is greater than line 37.		
	the smaller of zero or line 37	39	0.
Part IV	Tax Computation		
40 Organ	izations Tavable as Corporations Multiply line 39 by 21% (0.21)	40	0.
	Taxable at Trust Rates See instructions for tax computation, Income tax on the amount on line 39 from:	1 1	
	Tax rate schedule or Schedule O (Form 1041)	41	
42 Proxy	tax See instructions	42	
43 Altern	alive minimum lax (trusts only)	43	
44 Tax o	n Noncomptiant Facility Income. See instructions	44	
	Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	0.
Part V	Tax and Payments	<del>-</del>	
46a Foreig	on tax credit (corporations attach Form 1116; trusts attach Form 1116)	<u> </u>	
5 Olher	credits (see instructions)	]	
c Gener	al business credit. Attach Form 3800	] [	
d Credit	tor prior year minimum tax (attach Form 8801 or 8827)	]	
e Total	credits. Add lines 46a through 46d	46e	
	act line 46e from line 45	47	0.
48 Otner	taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (access schoolse)	48	
49 Total	tax, Add lines 47 and 48 (see instructions)	49	0.
50 2019	net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51 a Paym	ents. A 2018 overpayment credited to 2019	1	
0 2019	estimated tax payments 51b	] [	
c Tax d	eposited with Form 8868 51c	] [	
d Foreig	on organizations: Tax paid or withheld at source (see instructions)	]	
e Backu	p withholding (see instructions)	]	
	for small employer health insurance premiums (attach Form 8941)	] [	
g Other	credits, adjustments, and payments: Form 2439	] ]	
	Form 4136 Other Total ▶ 51g	JI	
52 Total	payments. Add lines 51a through 51g	52	
53 Estim	ated tax penalty (see instructions). Check if Form 2220 is alloched 🕨 🔲	53	
54 Tax d	ue. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed.	54	
55 Overp	syment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	
56 Enter	the amount of line 55 you want: Credited to 2020 estimated tax	56	
Part VI	Statements Regarding Certain Activities and Other Information (see instructions)		
57 At any	time during the 2019 calendar year, did the organization have an interest in or a signature or other authority		Yes No
over a	financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file		}
FinCE	N Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country		1 1
here	<b>&gt;</b>		L X
58 Durin	g the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?	-	X
If Yes	s," see instructions for other forms the organization may have to file.	•	
59 Enter	the amount of tax-exempt interest received or accrued during the tax yeur 🕨 \$		
1	Under penalties of perlam, Literare that I have examined this return, including accompanying schedules and statements, and to the best of my knowl correct, and complete. Declaration of preparer (other than typpsyer) is based on adjultermation of which preparer has any knowledge.	edge and ballet is as an	JB,
Sign		May the IRS discuss the	
Here	CFO CFO	ye badarar ayamu pey arah iya iya disenera iya	
]	Signatore of officer Date Title	Y X Terestouren	es No
<u>`</u>	Print/Type preparer's name Preparer's signature Date Check	II PIIN	***************************************
Date	self-employer	1	
Paid	TABLE TOURSON $[7]U/[-10]/[3]/[0]$	P00757	7336
Preparer	Company N DCM IIC II D		
Use Only	30 S 17TH STREET, SUITE 710		
	1	(215) 765	5-4600

923711 01-27-20

Form 990-T (2019)

## **FOOTNOTES**

STATEMENT 1

THE FURTHER CONSOLIDATED APPROPRIATIONS ACT, 2020, P.L. 116-94, H.R. 1865, WAS SIGNED INTO LAW BY THE PRESIDENT OF THE UNITED STATES ON FRIDAY, DECEMBER 20, 2019. DIVISION Q, TITLE III, SECTION 302 OF THE BILL REPEALED IRC SECTION 512(A)(7), THE SECTION TAXING QUALIFIED TRANSPORTATION FRINGE BENEFITS. IRC SECTION 512(A)(7) WAS ENACTED ON DECEMBER 22, 2017, AS PART OF THE TAX CUTS AND JOBS ACT. THE REINVESTMENT FUND, INC. REPORTED \$54,033 OF DISALLOWED FRINGE BENEFITS ON ITS 2018 FORM 990-T, LINE 34 AS ORIGINALLY FILED, RESULTING IN A REDUCTION OF LOSS OF \$(54,033) ON LINE 35. WITH THE REPEAL OF IRC SECTION 512(A)(7), THE DISALLOWED FRINGE BENEFITS AMOUNT IS REDUCED TO \$0 AND THE NET OPERATING LOSS CARRIED OVER FROM 2018 FORM 990-T IS ADJUSTED TO \$(1,164,495) ACCORDINGLY.

FORM 990-T	NET	DEDUCTION	STATEMENT 2		
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR	
12/31/09	88,912.	84,575.	4,337.	4,337.	
12/31/10	104,180.	0.	104,180.	104,180.	
12/31/11	464.	0.	464.	464.	
12/31/13	136,737.	0.	136,737.	136,737.	
12/31/14	262,553.	0.	262,553.	262,553.	
12/31/15	213,151.	0.	213,151.	213,151.	
12/31/16	241,472.	0.	241,472.	241,472.	
12/31/17	201,601.	0.	201,601.	201,601.	
NOL CARRYO	VER AVAILABLE THIS	YEAR	1,164,495.	1,164,495.	