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Constitution   Procession	JForm 990-T	E	Exempt Organization Bus				ах	Returr	n	OMB No 154	‡5-0687 <sup>-</sup>
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A   Check box of address changed   Secret Numbers on this form as it may be made public if your organization is a 59(e)(s)   Secret Numbers of organization (	•	For ca					-4:		_	ZU	10
Part		▶						s a 501(c)(3)			
Mary   Solid			Name of organization ( Check box it find the changed and see instructions.)								
Section   2010   3   3   5   5   5   5   5   5   5   5	B Exempt under section	Print	THE PHILADELPHIA FOUND	ATI	ON				2	3-1581	832
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Convenience of all asserts and 414, 429, 037.    George exemption number (See instructions).    He later the number of the organization's unrebated frades or disunesses.    He number of the organization's unrebated frades or disunesses.    He number of the organization's unrebated frades or disunesses.    He number of the organization's unrebated frades or disunesses.    He number of the organization's unrebated frades or disunesses.    He number of the organization's unrebated frades or disunesses.    He number of the organization's unrebated frades or disunesses.    He number of the organization's unrebated frades or disunesses.    He number of the organization's unrebated frades or disunesses.    Describe the number of the organization's unrebated frades or disunesses.    Describe the number of the organization's unrebated frades or disunesses.    Describe the number of the organization organization organization organization organization organization organization.    To describe the number of the organization org					n postal code				900	003	
## 14.4 , 4.2 9 , 0.3 7 . © Check organization type ▶	a. Best value of all assets	<u> </u>	50 1 10 1 1	<u> </u>					<u> </u>		
To bestude the unity (of inst) Unleaded in the Unity (of inst) Unleaded or business, then complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts I and III, complete a Schedule M for each additional trade or business, then complete Parts I in the blank space at the end of the previous sentence, complete Parts I and III, complete a Schedule M for each additional trade or business, then the name and identifying number of the parent corporation. ▶  J The books are in care of ▶ JESSICA HOWELL Telephone number ▶ 215-563-6417  Part I. Unrelated Trade or Business Income (A) Income (B) Expenses (C) Net  1 a Gross recepts or sales  b Less returns and allowances  c Cost of goods sold (Schedule A, Ine 7)  3 Gross profit. Subtract line 2 from line to 4  4 a Capital gain net morne (attach Schedule D)  5 Net gain (c)sis (from 4797, Part II, line 17) (attach Form 4797)  6 Net gain (c)sis (from 4797, Part II, line 17) (attach Form 4797)  7 Unrelated debt-financed morne (Schedule C)  8 Interest (annulus, noyaltes, and enter from a controlled organization (Schedule G)  9 Investment morne of a section 501(c)(7), (9), or (7) organization (Schedule G)  10 Exploited exempt Extensy morne (Schedule J)  11 Advertising microm (Schedule J)  12 Other more (Senetral Line Sthrough 12  13 Total, Combine lines 3 through 12  Part II] Deductions Not Taken Elsewhere (See instructions for limitations on deductions)  14 Compensation of officers, directors, and trustees (Schedule K)  15 Salares and wages  16 Salares and wages  17 Unrelated debt for microsistic to deferred compensation plans  18 Interest (attach schedule) (see instructions for limitation rules) STATEMENT 5 SEE STATEMENT 3  19 Compensation of officers, directors, and trustees (Schedule K)  19 Salares and maintenance  10 Compensation of officers, directors, and trustees (Schedule K)  10 Exploited excites rece	414,429,0	37.	G Check organization type ► 501(c) corp	oration	X 501	(c) trust		401(a)	trust	Ot	her trust
describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts IIII-V.  1 During the fax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶	n chief the number of the	uryaniza	ition 5 unrelated trades of businesses.	1		Describe t	the onl	ly (or first) un	related	j	
During the tax year, was the corporation a subsidiary in an affidated group or a parent-subsidiary controlled group?   Yes X No.   If Yes, either the name and identifying number of the parent corporation.   Part I Unrelated Trade or Business Income   (A) Income   (B) Expenses   (C) Net							-				
The principle tax year, was the corporation a subsidiary in an affiated group or a parent-subsidiary controlled group?		•	• • • • • • • • • • • • • • • • • • • •	irts I an	d II, complete a	Schedule	M for	each additior	nal trad	le or	
If Yes, enter the name and identifying number of the parent corporation.   ▶				4		1			- TV	<b>V</b>	
The books are in care of   JESSICA HOWELIL   Telephone number   215-563-6417	• •			nt-subsi	diary controlled	i group /		<b>&gt;</b> 1		es LALINO	, .
Note						Telenho	ne nu	mber > 2	15-	<del>-563-64</del>	17
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Repairs and maintenance  Repairs (Startement 3 20 16,123.  Repairs and maintenance  Repairs and	14 Compensation of off	icers, di	rectors, and trustees (Schedule K)						$\overline{}$		
17   18   Interest (attach schedule) (see instructions)   18   18   19   19   19   19   19   19									<del></del>	2	<u>,370.</u>
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32 Unrelated business taxable income. Subtract line 31 from line 30 32 63,026.	1 ~								$\overline{}$	63	,026.
				ry 1, 20	18 (see instruc	tions)				- 63	-025
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Form **990-T** (2018)

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Part II	Total Unrelated Business Taxable Income			,					
	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)		33	63,	026.				
34	Amounts paid for disallowed fringes		34						
	eduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)								
	otal of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of								
	nes 33 and 34  36 63								
	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)		37	1	000.				
	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36,		<del>  "  </del>						
	enter the smaller of zero or line 36		38	62	026.				
	V Tax Computation		<u> </u>	02,	020.				
	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	<b>—</b>	39						
	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from:		133						
40	Tax rate schedule or Schedule D (Form 1041)		40	11	380.				
44	·		$\vdash$		300.				
	Proxy tax. See instructions		41						
	Alternative minimum tax (trusts only)		42		-				
	Tax on Noncompliant Facility Income. See instructions		43	4.4	300				
	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies		44	11,	380.				
Part V									
	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)  45a		- 1						
	Other credits (see instructions)  45b		<b>∤</b> ∙						
	General business credit. Attach Form 3800 45c		. I						
	Credit for prior year minimum tax (attach Form 8801 or 8827)		<u>                                     </u>						
	Total credits. Add lines 45a through 45d		45e						
-	Subtract line 45e from line 44		46	11,	380.				
	Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (atta	ıch schedule)	47						
48	Total tax. Add lines 46 and 47 (see instructions)		48	11,	380.				
. 49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2		49		0.				
		<u>7,680.</u>	]						
b	2018 estimated tax payments 50b		]						
C	Tax deposited with Form 8868		]						
d	Foreign organizations. Tax paid or withheld at source (see instructions) 50d		]						
е	Backup withholding (see instructions) 50e		<u> </u> -						
f	Credit for small employer health insurance premiums (attach Form 8941) 50f								
g	Other credits, adjustments, and payments: Form 2439		]	/					
	Form 4136 Other Total ▶ 50g		][						
51	Total payments. Add lines 50a through 50g		51	7,	680.				
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached		52						
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed		53	3,	700.				
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid		54						
55	Enter the amount of line 54 you want: Credited to 2019 estimated tax	ded 🕨	55						
Part V	I Statements Regarding Certain Activities and Other Information (see instruction	ons)							
56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority			Ye	s No				
	over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file								
	FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country								
	here CAYMAN ISLANDS			X					
	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign	ın trust?		X					
	If "Yes," see instructions for other forms the organization-may have to file.								
58	Enter the amount of tax-exempt interest received or accrued during the tax year ▶\$								
	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge	best of my know	wledge ar	nd belief, it is true	,				
Sign	correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge	14	ou the IDS	S discuss this retu	th				
Here	and 1/1/1/17 PRESIDENT AND C			r shown below (se					
	Signature of officer Date Title	ins	structions	)? X Yes [	No				
	Print/Type preparer's name Preparer's signature Date Ch	eck ı1	f PTIN	٧					
Paid	Jares Of Chies 11-14-19 se	lf- employed							
Prepa	WADEN COTEC			0 <u>007851</u>					
Use O	Priv Firm's name ► CLIFTONLARSONALLEN LLP	ırm's EIN 🕨	4:	1-07467	49				
J36 U	610 W. GERMANTOWN PIKE, STE. 400								
	Firm's address ► PLYMOUTH MEETING, PA 19462	hone no. 2	15-6	643-390	0				

Schedule A - Cost of Good	s Sold. Enter	method of inver	itory valuation N/A		<u> </u>	,
1 Inventory at beginning of year	1		6 Inventory at end of yea	r		6
2 Purchases	2		7 Cost of goods sold. Su	ıbtract lı	ine 6	
3 Cost of labor	3		from line 5. Enter here	and in F	Part I,	
4a Additional section 263A costs			line 2			7
(attach schedule)	4a		8 Do the rules of section	263A (v	vith respect to	Yes No
<b>b</b> Other costs (attach schedule)	4b		property produced or a	cquired	for resale) apply to	
5 Total Add lines 1 through 4b	5		the organization?			
Schedule C - Rent Income (see instructions)	(From Real	Property an	d Personal Property	Lease	ed With Real Prop	erty) 
1. Description of property						
(1)						
(2)	a.a.					
(3)						
(4)					1	
		ed or accrued			3(a)Deductions directly o	connected with the income in
(a) From personal property (if the per rent for personal property is more 10% but not more than 50%	and personal property (if the percenta personal property exceeds 50% or if nt is based on profit or income)	age	columns 2(a) and	2(b) (attach schedule)		
(1)						
(2)						
(3)						
(4)						
Total	0.	Total		0.	(b) T-4-1 d- d	
(c) Total income. Add totals of columns here and on page 1, Part I, line 6, column	ı (A)	<b>&gt;</b>		0.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	0.
Schedule E - Unrelated Del	ot-Financed	Income (see	instructions)			
			2. Gross income from		<ol><li>Deductions directly conne to debt-finance</li></ol>	
1. Description of debt-fi	nanced property		or allocable to debt- financed property	(a)	Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)						
(2)		•				
(3)						
(4)						
Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	of or a debt-fina	adjusted basis llocable to nced property schedule)	6. Column 4 divided by column 5		7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)			%			
(2)			%			
(3)			%			
(4)			%			
					nter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Totals			▶.		0.	0.
Total dividends-received deductions in	icluded in column	8			<b></b>	0.
						Form 990-T (2018)

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)											
				Exempt (	Controlled O	<del></del>					
Name of controlled organizat	aon	2. Emj identifi num	cation		elated income instructions)	4. Tota payn	al of specified nents made	ınçlud	t of column 4 led in the cont ation's gross	rolling	6. Deductions directly connected with income in column 5
(1)											
(2)					··					1	
(3)											
(4)	-	<u> </u>									
Nonexempt Controlled Organi	zations										•
7. Taxable Income	r	nrelated incon	e (loss)	9 Total	of specified pay	ments	10. Part of colu	mn 9 tha	it is included	11. p	eductions directly connected
		see instructions			made		in the controll gross	ing orgai s income	nization's		th income in column 10
(1)					· · · · ·	Ì					
(2)					-	Ì					
(3)											
(4)					-			_			
	l						Add colum	nns 5 an	d 10		add columns 6 and 11
							Enter here and		e 1, Part I,	l	here and on page 1, Part I, line 8, column (B)
Totals						▶l			0.		0.
Schedule G - Investme	nt Inco	me of a	Section	501(c)(	7), (9), or	(17) Or	ganization	ì			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(see insti		iiio oi u	50000	, 00 , (0) (	.,, (0,, 0.	(, 0.	gamzatioi	•			
			-		I -		3. Deductio	ns	1 4 2.		5. Total deductions
1. Desc	ription of inco	ome			2. Amount of	income	directly conne (attach sched	ected	4. Set-	-asides schedule)	and set-asides (col 3 plus col 4)
(1)					<del> </del>	-	(attact) sories		<del></del>		(cor o pius cor 4)
(1)									-		
(2)									<b>-</b>		-
(3)							<del></del>				
(4)					Enter here and	an nasa 1	-				Enter here and on page 1,
					Part I, line 9, co	olumn (A)					Part I, line 9, column (B)
Totals				<b></b>		0.					0.
Schedule I - Exploited (see instru		Activity	Incom	e, Othe	r Than Ad	dvertisi 	ng Income	•			
	. و	Gross	3. Ex	penses	4. Net incor		5. Gross inco		_		7. Excess exempt
1. Description of exploited activity	unrelated Incom	aross I business ie from business	with pri	connected oduction related s income	from unrelated business (communication) minus colum gain, comput	olumn 2 in 3) If a e cols 5	from activity is not unrelated business income	that led	attribut	enses table to mn 5	expenses (column 6 minus column 5, but not more than column 4)
	ļ		24311103		through	17					
(1)		]									
(1) (2) (3) (4)									<u></u>		
(3)									L		
(4)											
		re and on I, Part I,		re and on		-					Enter here and on page 1,
		col (A)		col(B)							Part II, line 26
Totals		0.		0.							0.
Schedule J - Advertisi	na Inco		nstruction				_				· · · · · · · · · · · · · · · · · · ·
Part I Income From					solidated	Basis		·			
1. Name of periodical		2. Gross advertising income		3. Direct ertising costs	or (loss) (c col 3) If a g	tising gain of 2 minus ain, comput hrough 7	5. Circulate		6. Read cosi		7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)			1		1		1	_			
(2)			$\neg$		┪				<u> </u>		1
(3)	<del>   </del>		$\vdash$		$\dashv$				<del>                                     </del>		1
(4)	<del></del>		+		$\dashv$				<del>                                     </del>	-	1
(7)	<del>`- -</del>		+				+		<del> </del>		
Totals (carry to Part II, line (5))	<b>•</b>	ا	0.	0			<u> </u>				0.

### Form 990-T (2018) THE PHILADELPHIA FOUNDATION

Part II	Income From I	Periodicals Reported	on a Separate Ba	sis (For each periodical	listed in Part II, fill in
	columns 2 through	7 on a line-by-line basis )			

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)				ī	-	
Totals from Part I	0.	0.			<del></del>	0.
	Enter here and on page 1, Part I, line 11, col. (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5)	0.	0.	,			0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14		<b></b>	0.

Form 990-T (2018)

### SCHEDULE D (Form 1041)

# Capital Gains and Losses ► Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

► Go to www.irs.gov/F1041 for instructions and the latest information.

OMB No. 1545-0092

Department of the Treasury Internal Revenue Service

Name of estate or trust **Employer identification number** 

### THE PHILADELPHIA FOUNDATION

23-1581832

	rt I Short-Term Capital Gains and Losses-Gen	erally Assets H	eld One Year o	r Less (See	ınstr	uctions)
See in	structions for how to figure the amounts to enter on the lines below.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustmen to gain or loss Form(s) 8949, line 2, column	ts from Part I,	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1 a	Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b	i				
1ь	Totals for all transactions reported on Form(s) 8949 with  Box A checked			-		
2	Totals for all transactions reported on Form(s) 8949 with  Box B checked					17,663.
3	Totals for all transactions reported on Form(s) 8949 with Box C checked					
4	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	1	-		4	
5 6	Net short-term gain or (loss) from partnerships, S corporations, and othe Short-term capital loss carryover. Enter the amount, if any, from line 9 of				5	
_	Carryover Worksheet		l on line 17		6	( )
7	Net short-term capital gain or (loss). Combine lines 1a through 6 in column (3) on page 2  Int II   Long-Term Capital Gains and Losses-General Capital Gains and Capital Gains			One Year(S	7	17,663.
	Int II Long-Term Capital Gains and Losses-General III Long-Term Capital Gains and Long-Term Capital Gains and Losses-General III Long-Term Capital Gains And Long-Term Capital Gains And Long-Term Capital Gains And Long-Term Capital Gains And Long-Term Capital G	(d)	(e)	(g)	see ii	(h) Gain or (loss)
	orm may be easier to complete if you round off cents to whole dollars.	'Proceeds (sales price)	Cost (or other basis)	Adjustmen to gain or loss Form(s) 8949, I line 2, columi	from Part II,	Subtract column (e) from column (d) and combine the result with column (g)
8 a	Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b	-				
8ъ	Totals for all transactions reported on Form(s) 8949 with  Box D checked					
9	Totals for all transactions reported on Form(s) 8949 with Box E checked					54,573.
10	Totals for all transactions reported on Form(s) 8949 with Box F checked					
11	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and	d 8824			11	
12	Net long-term gain or (loss) from partnerships, S corporations, and other	estates or trusts			12	
13	Capital gain distributions				13	
14	Gain from Form 4797, Part I				14	19,369.
15	Long-term capital loss carryover. Enter the amount, if any, from line 14 of Carryover Worksheet	f the 2017 Capital Loss			15	()
16	Net long-term capital gain or (loss). Combine lines 8a through 15 in column (3) on page 2	umn (h). Enter here and	d on line 18a,	<b>_</b>	16	73,942.
		4044	-			D /F 4044\ 0040

810841 12-21-18 LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2018

Schedule D (Form 1041) 2018 THE PHILADELPHIA FOUNDATION		· · · · · · · · · · · · · · · · · · ·		23-158	1832 Page 2
Part III' Summary of Parts I and II		(1) Beneficiaries'	(2) 8	state's	' (3) Total
Caution: Read the instructions before completing this part				trust's	
17 Net short-term gain or (loss)	17		1	7,663.	17,663.
18 Net long-term gain or (loss):					
a Total for year	18a		7:	3,942.	73,942.
b Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b				
c 28% rate gain	18c				
19 Total net gain or (loss). Combine lines 17 and 18a	19	·-·		1,605.	91,605.
Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form					
go to Part V, and don't complete Part IV If line 19, column (3), is a net loss, complete	Part IV	and the Capital Loss	Carryover	Worksheet,	as necessary
Part IV Capital Loss Limitation					
20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a t	trust), th	e <b>smaller</b> of:			
a The loss on line 19, column (3) or b \$3,000			L	20 (	)
Note: If the loss on line 19, column (3), is more than \$3,000,01 if Form 1041, page 1,	line 22 (	or Form 990-T, line	38), is a le	oss, comple	te theCapital
Loss Carryover Worksheet in the instructions to figure your capital loss carryover					
Part V Tax Computation Using Maximum Capital Gains Ra					
Form 1041 filers. Complete this part only if both lines 18a and 19 in column (2) are gains, or a	an amoui	nt is entered in Part I o	r Part II ar	nd there is an	entry on Form 1041,
line 2b(2), and Form 1041, line 22, is more than zero.					
Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions	ıf				
<ul> <li>Either line 18b, col (2) or line 18c, col (2) is more than zero, or</li> </ul>					
Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero					
Form 990-T trusts. Complete this part only if both lines, 18a and 19 are gains, or qualified divide					
38, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instr				8c, col. (2) is	more than zero.
21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 38)	21	62,	026.		
22 Enter the smaller of line 18a or 19 in column (2)	_ ا		ŀ		
but not less than zero 22 73,94	2.		ŀ		
23 Enter the estate's or trust's qualified dividends from			[	٠	
Form 1041, line 2b(2) (or enter the qualified dividends			l		
included in income in Part I of Form 990-T)	$\rightarrow$				
24 Add lines 22 and 23 24 73, 94	2.	1	ŀ		
25 If the estate or trust is filing Form 4952, enter the	_ ا				
g	<u> </u>	_			
26 Subtract line 25 from line 24. If zero or less, enter -0-	26	<del></del>	942.		
27 Subtract line 26 from line 21. If zero or less, enter -0-	27		0.		
28 Enter the smaller of the amount on line 21 or \$2,600	28	<del></del>	600.		
29 Enter the smaller of the amount on line 27 or line 28	29				0 600
30 Subtract line 29 from line 28. If zero or less, enter -0 This amount is taxed at 0%	1	1 60	<b>^</b>	30	2,600.
31 Enter the smaller of line 21 or line 26	31		026.		
32 Subtract line 30 from line 26	32		342.		
33 Enter the smaller of line 21 or \$12,700	33		700.		
<b>34</b> Add lines 27 and 30	34	<del></del>	600.		
35 Subtract line 34 from line 33. If zero or less, enter -0-	35		100.		
36 Enter the smaller of line 32 or line 35	36	10,	100.		4 545
37 Multiply line 36 by 15% (0.15)			^ <b>►</b>	37	1,515.
38 Enter the amount from line 31	38		026.		
<b>39</b> Add lines 30 and 36	39		700.		
40 Subtract line 39 from line 38. If zero or less, enter -0-	40	49,	326.		0 005
41 Multiply line 40 by 20% (0.20)	,	1	▶	41	9,865.
42 Figure the tax on the amount on line 27. Use the 2018 Tax Rate Schedule for Estates			ا ہ		
and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42		0.		
<b>43</b> Add lines 37, 41, and 42	43	11,	380.		,
44 Figure the tax on the amount on line 21. Use the 2018 Tax Rate Schedule for Estates					
and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44	1 21,	336.		

810842 12-21-18

G, line 1a (or Form 990-T, line 40)

)

Schedule D (Form 1041) 2018

45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule

Department of the Treasury Internal Revenue Service

## **Sales and Other Dispositions of Capital Assets**

► Go to www.irs.gov/Form8949 for instructions and the latest information. File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D. OMB No 1545-0074

Name(s) shown on return

Social security number or taxpayer identification no.

23-1581832

THE PHILADELPHIA FOUNDATION	23-1581832
Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from you	ır broker. A substitute
statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was repo	orted to the IHS by your
broker and may even tell you which box to check	

broker and may even tell you which t										
Part I Short-Term. Transacti	ons involving capit	tal assets you held	1 year or less are g	enerally short-term (se	e instructio	ns) For long-term				
transactions, see page 2.  Note: You may aggregate all	l short-term transac	ctions reported on	Form(s) 1099-B sho	wing basis was repor	ted to the IF	RS and for which no	adjustments or			
codes are required. Enter the	totals directly on	Schedule D. line 1:	a vou aren't require	ed to report these tran	sactions on	Form 8949 (see inst	ructions)			
You must check Box A, B, or C below. If you have more short-term transactions than we	Check only one be	OX. If more than one bone or more of the box	ox applies for your sho es, complete as many f	ort-term transactions, com forms with the same box	iplete a separ checked as yo	ate Form 8949, page 1, 1 ou need	or each applicable box			
(A) Short-term transactions rep										
X (B) Short-term transactions rep	•	•	_			•				
(C) Short-term transactions no	•	•	-	- p						
<del></del>	(b) (c) (d) (e) Adjustment, if any, to gain or (h)									
1 (a) Description of property	Date acquired	Date sold or	Proceeds	Cost or other	loss. If yo	ou enter an amount	Gain or (loss).			
(Example 100 sh, XYZ Co.)	(Mo., day, yr)	disposed of	(sales price)	basis See the	in column Column (f	(g), enter a code in . See instructions.	Subtract column (e)			
(Example 100 311. X12 00.)	(11.0., day, y. )	(Mo., day, yr)		Note below and	(f)	(g)	from column (d) &			
		(, aay, j. ,		see Column (e) in the instructions	Code(s)	Amount of	combine the result with column (g)			
				the instructions	0000(3)	adjustment	with column (g)			
FIRT LIGHT FOCUS					ļ					
FUND, LP -										
47-47711203							17,482.			
PERENNIAL REAL										
ESTATE FUND II, LP										
- 27-0749535							181.			
· · · · · · · · · · · · · · · · · · ·	-									
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2 Totals. Add the amounts in colur	nns (d), (e), (a), a	and (h) (subtract								
negative amounts). Enter each to				,		1				
Schedule D, line 1b (if Box A abo		-								
above is checked), or line 3 (if B					1		17,663.			
above is criecked), or little 3 (ii B	UN C ADOVE IS CI	ieckeuj	<del> </del>	1	<u> </u>		C and action 22			

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

823011 11-28-18 LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8949 (2018)

Name(s) shown on return. Name and SSN or taxpayer identification no not required if shown on page 1

Social security number or taxpayer identification no.

### THE PHILADELPHIA FOUNDATION

23-1581832

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or Note: You may aggregate all long-term transactions reported to report these transactions on Form 8949 (see instructions). codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions). You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS (F) Long-term transactions not reported to you on Form 1099-B Adjustment, if any, to gain or (d) (h) (c) (e) loss. If you enter an amount Proceeds Cost or other Gain or (loss). Description of property Date acquired Date sold or in column (g), enter a code in column (f). See instructions. (sales price) Subtract column (e) basis. See the disposed of (Example 100 sh. XYZ Co.) (Mo, day, yr.) from column (d) & Note below and (Mo, day, yr) (g) combine the result see Column (e) ın Amount of Code(s) with column (g) the instructions adjustment FIRT LIGHT FOCUS FUND, LP -1,365. 47-47711203 PERENNIAL REAL ESTATE FUND, LP -1,662. 20-5423394 PERENNIAL REAL ESTATE FUND II, 27-0749535 2,790. TIFF PARTNERS V-US, LLC -4,831. 56-2384591 TIFF PRIVATE **EOUITY PARTNERS** 2006, LLC -44. 13-4312397 TIFF PRIVATE **EQUITY PARTNERS** 2008, LLC -3,533. 26-0724017 TIFF PRIVATE **EQUITY PARTNERS** 2010, LLC -309. 27-1203432 TIFF SECONDARY PARTNERS II, LLC 6,397.  $\sqrt{26-3685280}$ TIFF PRIVATE **EQUITY PARTNERS** 2011, LLC -33,642. 27-3616351 2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

54,573.

above is checked), or line 10 (if Box F above is checked)

FORM 990-T	CONTRIBUTIONS	STATEMENT 3
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
PERENNIAL REAL ESTATE FUND, LP - 20-5423394	N/A	1.
PERENNIAL REAL ESTATE FUND II, LP - 27-0749535	N/A	16.
TIFF PRIVATE EQUITY PARTNERS 2008, LLC - 26-0724017	N/A	、 3.
TIFF PRIVATE EQUITY PARTNERS 2011, LLC - 27-23616351	. 33.	
TOTAL TO FORM 990-T, PAGE 1, LI	NE 20	53.
•		•
FORM 990-T	OTHER DEDUCTIONS	STATEMENT 4
DESCRIPTION		. AMOUNT
INVESTMENT MGT FEES ALLOCATION ACCOUNTING FEES-TAX PREPARATION	, T	11,200. 1,500.
INVESTMENT CONSULTANT-ALLOCATION		3,363.
TOTAL TO FORM 990-T, PAGE 1, LI	NE 28	16,063.

FORM '990-T CONTRI	BUTIONS SUMMARY	_,,	STATEMENT	5
CARRYOVER OF PRIOR YEARS UNUSED	CONTRIBUTIONS			
FOR TAX YEAR 2013 FOR TAX YEAR 2014 FOR TAX YEAR 2015 FOR TAX YEAR 2016 FOR TAX YEAR 2017	16,070	,		
TOTAL CARRYOVER TOTAL CURRENT YEAR 50% CONTRIBUT	IONS	16,070 53		
TOTAL CONTRIBUTIONS AVAILABLE TAXABLE INCOME LIMITATION AS ADJ	USTED	16,123 39,075		
EXCESS 50% CONTRIBUTIONS TOTAL EXCESS CONTRIBUTIONS		0	•	
ALLOWABLE CONTRIBUTIONS DEDUCTIO	n		16,	123
TOTAL CONTRIBUTION DEDUCTION			16,	123

### SCHEDULE I (Form 1041)

Name of estate or trust

**Alternative Minimum Tax - Estates and Trusts** 

➤ Attach to Form 1041.

Internal Revenue Service Go to www.irs.gov/Form1041 for in

► Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No 1545-0092

2018

Employer identification number

TH	E PHILADELPHIA FOUNDATION	23-	<u> 1581832                                     </u>
'Pa	rt I Estate's or Trust's Share of Alternative Minimum Taxable Income	_	
1	Adjusted total income or (loss) (from Form 1041, line 17)	1	63,026.
2	Interest	2	
3	Taxes	3	
4	Reserved for future use	٠ 4	
5	Refund of taxes	5	()
6	Depletion (difference between regular tax and AMT)	6	
7	Net operating loss deduction. Enter as a positive amount	7	
8	Interest from specified private activity bonds exempt from the regular tax	8	
9	Qualified small business stock (see instructions)	9	
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10	
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11	
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12	
13	Disposition of property (difference between AMT and regular tax gain or loss)	13	
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14	
15	Passive activities (difference between AMT and regular tax income or loss)	15	
16	Loss limitations (difference between AMT and regular tax income or loss)	16	
17	Circulation costs (difference between regular tax and AMT)	17	
18	Long-term contracts (difference between AMT and regular tax income)	18	
19	Mining costs (difference between regular tax and AMT)	19	
20	Research and experimental costs (difference between regular tax and AMT)	20	
21	Income from certain installment sales before January 1, 1987	21	( )
22	Intangible drilling costs preference	22	
23	Other adjustments, including income-based related adjustments	23	
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	24	( )
25	Adjusted alternative minimum taxable income. Combine lines 1 through 24	25	63,026.
	Note: Complete Part II below before going to line 26.		
26	Income distribution deduction from Part II, line 44 N/A 26		
27	Estate tax deduction (from Form 1041, line 19) N/A 27	_	
28	Add lines 26 and 27	28	
29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	29	63,026.
	If line 29 is:		
	• \$24,600 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the		
	alternative minimum tax.		
	<ul> <li>Over \$24,600, but less than \$180,300, go to line 45.</li> </ul>		
	6 0400 000 as were parted the assessed from the 00 as the 51 and as to time 50		

	• \$180,300 or more, enter the amount from line 29 on line 51 and go to line 52.		
Pa	rt II   Income Distribution Deduction on a Minimum Tax Basis N/A		
30	Adjusted alternative minimum taxable income (see instructions)	30	
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31	
32	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	32	
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for		
	charitable purposes (from Form 1041, Schedule A, line 4)	33	
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34	
35	Capital gains computed on a minimum tax basis included on line 25	35	( )
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36	
37	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36. If zero or less, enter -0-	37	
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38	
39	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39	
40	Total distributions. Add lines 38 and 39	40	
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41	
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) (2018)

Sche	dule I (Form 1041) (2018) THE PHILADELPHIA FOUNDATION				1581832	Page 2
Pa	rt II I Income Distribution Deduction on a Minimum Tax Basis	(contii	nued)	N/A		
43	Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 3	7.				
	If zero or less, enter -0-			43		
44	Income distribution deduction on a minimum tax basis. Enter the smaller of line 42 or line	43.				
	Enter here and on line 26			44		
<u> </u> Pa	rt III   Alternative Minimum Tax					
45	Exemption amount			45	\$24,600.0	)
46	Enter the amount from line 29	46	63,026.	]		
47	Phase-out of exemption amount	47	\$81,900.00	1		
48	Subtract line 47 from line 46. If zero or less, enter -0-	48	0.	<u> </u>		
49	Multiply line 48 by 25% (0.25)			49		0.
50	Subtract line 49 from line 45. If zero or less, enter -0-			50		600.
51	Subtract line 50 from line 46			51	38,	426.
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has	s a gair	on lines 18a and 19		,	
	of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise	e, if line	51 is -			
	• \$191,100 or less, multiply line 51 by 26% (0.26).			<u></u>	_	
	<ul> <li>Over \$191,100, multiply line 51 by 28% (0.28) and subtract \$3,822 from the result</li> </ul>			52	6,	660.
53	Alternative minimum foreign tax credit (see instructions)			53		
54				54		660.
, 55	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedu			55	11,	380.
56	Alternative minimum tax. Subtract line 55 from line 54. If zero or less, enter -0 Enter here	and or				_
	Form 1041, Schedule G, line 1c			56		0.
Pa	rt IV   Line 52 Computation Using Maximum Capital Gains Rat			· · · · · ·		
	Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Works		•			
	or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instruction	ons				
	before completing this part.			l l	20	100
	Enter the amount from line 51			57	38,	426.
58	Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax					
	Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for		72 042			
	Form 1041, whichever applies (as refigured for the AMT, if necessary)	58	73,942.	1 1		
59	Enter the amount from Schedule D (Form 1041), line 18b, column (2)		,	,		
	(as refigured for the AMT, if necessary). If you didn't complete			.		
•	Schedule D for the regular tax or the AMT, enter -0-	59		1 1		
60	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the					
	AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter					
	the smaller of that result or the amount from line 10 of the Schedule D Tax	en	73,942.	i i		
61	Worksheet (as refigured for the AMT, if necessary)	60	13,342.	61	3.8	426.
61	Enter the smaller of line 57 or line 60			62	50,	420.
62				102	<u> </u>	
03	If line 62 is \$191,100 or less, multiply line 62 by 26% (0.26). Otherwise, multiply line 62 by		_	63		
64	28% (0.28) and subtract \$3,822 from the result  Maximum amount subject to the 0% rate	64	\$2,600.00	"		
	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D	-	φ2,000.00	1 1	,	
00	Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions				•	
	for Form 1041, whichever applies (as figured for the regular tax). If you didn't					
	complete Schedule D or either worksheet for the regular tax, enter the amount					
	from Form 1041, line 22; if zero or less, enter -0-	65	0.			
88	Subtract line 65 from line 64. If zero or less, enter -0-	66	2,600.	1		
	Enter the smaller of line 57 or line 58	67	38,426.	1		
68	Enter the smaller of line 66 or line 67. This amount is taxed at 0%	68	2,600.	1		
	Subtract line 68 from line 67	69	35,826.	1		1
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Schedule I (Form 1041) (2018)

Page 3

Pa	rt IV Line 52 Computation Using Maximum Capital Gains Ra	tes <sub>(cor</sub>	ntinued)		
70	Maximum amount subject to rates below 20%	70	\$12,700.00		
71	Enter the amount from line 66	71	2,600.		
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the				
	Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax	1 1			
	Worksheet, whichever applies (as figured for the regular tax). If you				
	didn't complete Schedule D or either worksheet for the regular tax, enter				
	the amount from Form 1041, line 22; if zero or less, enter -0-	72	,		
73	Add line 71 and line 72	73	2,600.		
74	Subtract line 73 from line 70. If zero or less, enter -0-	74	10,100.		
75	Enter the smaller of line 69 or 74	75	10,100.		
76	Multiply line 75 by 15% (0.15)		<b>→</b>	76	1,515.
77	Add lines 68 and 75	77	12,700.		
	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83. Otherwise, g	o to line	78.		
78	Subtract line 77 from line 67	78	25,726.		
79	Multiply line 78 by 20% (0.20)		▶	79	5,145.
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. Otherwise, go to line	ne 80.			
80	Add lines 62, 77, and 78	80			
81	Subtract line 80 from line 57	81		u ~ mma mn	
82	Multiply line 81 by 25% (0.25)		▶	82	
83	Add lines 63, 76, 79, and 82		j	83	6,660.
84	If line 57 is \$191,100 or less, multiply line 57 by 26% (0.26). Otherwise, multiply line 57 by	28% (0.2	8)		
	and subtract \$3,822 from the result			84	9,991.
85	Enter the smaller of line 83 or line 84 here and on line 52			85	6,660.
				S	chedule I (Form 1041) (2018)

FORM 990-T DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED STATEMENT
BUSINESS ACTIVITY

ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY
IN MANAGING ITS CHARITABLE ASSETS, THE FOUNDATION, FROM TIME TO TIME, MAY
INVEST IN LIMITED PARTNERSHIPS TO GAIN EXPOSURE TO CERTAIN ASSET CLASSES
SUCH AS REAL ESTATE AND PRIVATE EQUITY. WHENEVER PRUDENT, THE FOUNDATION
CHOOSES VEHICLES STRUCTURED TO MINIMIZE ANY TAX LIABILITY IN SUCH
INVESTMENTS. THE FOUNDATION MAY RECEIVE CONTRIBUTIONS OF PRIVATELY HELD
STOCK. SUCH EQUITY POSITIONS ARE ACCEPTED WITH THE INTENT OF EVENTUAL
LIOUIDATION.

ORGANIZATION'S PRIMARY EXEMPT PURPOSE FOUNDED IN 1918, THE PHILADELPHIA FOUNDATION (TPF) STRENGTHENS THE ECONOMIC, SOCIAL AND CIVIC VITALITY OF GREATER PHILADELPHIA. TPF GROWS EFFECTIVE PHILANTHROPIC INVESTMENT, CONNECTS INDIVIDUALS AND INSTITUTIONS ACROSS SECTORS AND GEOGRAPHY, ADVANCES CIVIC INITIATIVES THROUGH PARTNERSHIPS AND COLLABORATION AND MAKES GRANTS TO MEET COMMUNITY NEEDS.

TO FORM 990-T, PAGE 1

FOOTNOTES	STATEMENT	2
DESCRIPTION		
FIRST LIGHT FOCUS FUND, LP 47-4771203	<b>-5</b>	<b>.</b> 1.
METROPOLITAN REAL ESTATE PARTNERS IV-A, LP 65-1265800	4,05	
PERENNIAL REAL ESTATE FUND, LP 20-5423394	-5,66	
PERENNIAL REAL ESTATE FUND II, LP 27-0749535	-2,76	
TIFF PARTNERS V-US, LLC 56-2384591	8,45	
TIFF PRIVATE EQUITY PARTNERS 2006, LLC 13-4312397	•	-1.
TIFF PRIVATE EQUITY PARTNERS 2007, LLC 20-5133649	-1,35	55.
TIFF PRIVATE EQUITY PARTNERS 2008, LLC 26-0724017	-3,02	21.
TIFF PRIVATE EQUITY PARTNERS 2010, LLC 27-1203432	39	97.
TIFF SECONDARY PARTNERS II, LLC 26-3685280	10,60	)4.
TIFF PRIVATE EQUITY PARTNERS 2011, LLC 27-3616351	-4,69	3.
		—
TOTAL TO FORM 990-T, PAGE 1, LINE 5	5,97	75.