JSA 9X2740 1 000

Unrelated business taxable income Subtract line 30 from line 29

For Paperwork Reduction Act Notice, see instructions.

84417M U70G

V 19-7.9F

-1,347,538.

Form 990-T (2019)

23-1352

	Par	t III Total Unrelated Business Taxable Income			
	32	Total of unrelated business taxable income computed from all unrelated trades or	businesses (see	1	
	-	instructions)	1	32	508,251.
	33				<del></del>
	34	Amounts paid for disallowed fringes	4	34	27,818.
	35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction		1 1 1	
	33	34 from the sum of lines 32 and 33	<u>~</u>	1 4 1	480,433.
	36	Deduction for net operating loss arising in tax years beginning before January			
	30			126	
		instructions)		36	480,433.
	37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 3:			400,433.
	38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	•	38	<del></del>
Í.	39	Unrelated business taxable income. Subtract line 38 from line 37 If line 38 is great	11		100 122
II		enter the smaller of zero or line 37	<u> </u>	39	480,433.
	Par	Tax Computation		<del>, , , , , , , , , , , , , , , , , , , </del>	100 001
	40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0 21)		40	100,891.
	41	Trusts Taxable at Trust Rates. See instructions for tax computation In		_  _	
		the amount on line 39 from Tax rate schedule or Schedule D (Form 1041),			
	42	Proxy tax. See instructions	. <b> .</b>	42	
	43	Alternative minimum tax (trusts only)		43	
	44	Tax on Noncompliant Facility Income. See instructions		44	
M	45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	<u> </u>	45	100,891.
•	Par	t V Tax and Payments		•	
	46 a	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) 46a		]	
	b	Other credits (see instructions)		] 1	•
	С	General business credit Attach Form 3800 (see instructions)		]	
	đ	Credit for prior year minimum tax (attach Form 8801 or 8827)		]	
		Total credits. Add lines 46a through 46d		46e	
	47	Subtract line 46e from line 45		47	100,891.
	48	Other taxes Check if from Form 4255 Form 8611 Form 8697 Form 8866 Oth		48	
	49	Total tax. Add lines 47 and 48 (see instructions)	<i></i>	49	100,891.
	50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3		50	
		1010 544	879,172.	1,	
	Č	Tax deposited with Form 8868	· · · · · · · · · · · · · · · · · · ·	1	
	4	Foreign organizations Tax paid or withheld at source (see instructions)		<b>-</b>	
		Backup withholding (see instructions)		1	
		Credit for small employer health insurance premiums (attach Form 8941) 51f		1	
		Other credits, adjustments, and payments Form 2439		1	
	9	Form 4136 Other Total > 51g		١ ،	
	52	Total payments. Add lines 51a through 51g		52	879,172.
	53	Estimated tax penalty (see instructions) Check if Form 2220 is attached		53	2,521.
	54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed		54	
	55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	111	55	775,760.
			Refunded >	1 1	775,760.
	56 Por	Enter the amount of line 55 you want			77377001
					Yes No
	57	At any time during the 2019 calendar year, did the organization have an interest in	•	•	<del></del>
		over a financial account (bank, securities, or other) in a foreign country? If "Yes," the	=	<del>-</del>	1 1 1
		FinCEN Form 114, Report of Foreign Bank and Financial Accounts If "Yes," enter the	ne name or the	toreign country	$-\frac{1}{x}$
		here >		110	<del></del>
	58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or t	transteror to, a tore	ign trust?	·   ^
		If "Yes," see instructions for other forms the organization may have to file			
	59	Enter the amount of tax-exempt interest received or accrued during the tax year > \$	statements and to the	and of my knowledge	and belief it is
		Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and strue, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has	statements, and to the tasses any knowledge	sest of my knowledge	and belief, it is
	Sigr		Ma	ay the IRS discus	s this return
	Her			th the preparer	shown below
		Signature of officer Date Title	(se	and the second second	Yes No
	ام: ح	Print/Type preparer's name Preparer's signature Date	Chec		
	Paid	EKICA K REKETNOEDS			977806
_	-	Only PRICEWATERHOUSECOOPERS LLP		EIN ► -13-40	
		Firm's address ▶ 2001 MARKET ST, SUITE 1800, PHILADELPHIA, P	A 19103 Phone	<sub>e no</sub> 267-330-	
9X2	JSA 741 1 0	000		Form	990-T (2019)

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Form 990-T (2019)											F	Page 3
Schedule A - Co	st of Goods	s Sold. E	nter method	of invent	tory	valuation	<b>&gt;</b>					
1 Inventory at beg					6			ar	6			
2 Purchases					7			ld. Subtract line				
3 Cost of labor .		3				6 from li	ne 5 Enter	here and in Part				
4a Additional section						I, line 2			7			
(attach schedule	)	4a			8			section 263A (w	ith re	espect to	Yes	No
<b>b</b> Other costs (atta								or acquired for				
5 Total. Add lines												Α
Schedule C - Ren			roperty a	nd Perso	nal	Property	Leased V	Vith Real Proper	ty)		<del></del>	
(see instructions)			' '					•	•			
1. Description of prope	ertv		-									
(1)			-									
(2)												
(3)	·	<u> </u>			-					-		
(4)												
<u> </u>		2. Rent rece	ved or accru	ed				T				
(a) From personal pro					1 nere	onal property	(if the	3/a) Deductions du	rectly c	onnected with	n the inco	me
for personal proper			percent	age of rent f	or per	ersonal property (if the personal property exceeds are columns 2(a) and 2(b) (attach						1110
more than 50%) 50% or if the rent					t is based on profit or income)							
(1)			<del>                                     </del>					<del></del>				
(2)				·	_			· · · · · ·				
(3)				<del></del>	_							
(4)												
Total			Total									
(c) Total income. Add	totale of column	e 2/a) and 2						(b) Total deduction				
here and on page 1, P			• •					Enter here and on Part I, line 6, colun				
Schedule E - Unre				e instruct	ions	<u> </u>	<del></del>	1	(-,	<u> </u>		
Jonedalo E Jili	Jidtod Bobt i	manoga i	11001110 (01				3. [	Deductions directly con			ble to	
1. Descri	ption of debt-finan	ced property				me from or bt-financed			nced property			
				ļ ,	orope	rty		ht line depreciation ich schedule)	(b) Other deductions (attach schedule)			
(1)			-					,		•		
(2)												
(3)					-							
(4)									<u> </u>			
4 Amount of aver	age 5	. Average adju	sted basis	· ·								
acquisition debt of	n or	of or alloca	ible to		. Colu divid			income reportable		Allocable de imn 6 x total		
allocable to debt-fin property (attach sch		debt-financed (attach sch			colur		(colum	n 2 x column 6)	(55.5	3(a) and 3		
(1)				-		%						
(2)	-					<u>/</u> %	-			<del></del>		
(3)						<u>/</u> %	+			<del></del>		
(4)						<del>/</del> 0	•					
17/	1			<del>1</del>		70	<del></del>	e and on page 1.	Ente	r here and	on page	1.
								ne 7, column (A)	Pari	I, line 7, co	Jumn (B	)
Tatala							1					
Totals												
i otai uiviuenus-receiv	eu ueuucuons II	nciuudu iil C	viullill 0	<u></u> .	<u></u> .	<u> </u>	<u> </u>	<u> </u>				

Form **990-T** (2019)

Page 4

)	23	-135268	88

Schedule F – Interest, Ann	uities, Royanties						ions (se	e instructi	ions)		
Name of controlled organization	2 Employer identification number	er	3. Net unre	elated income instructions)	4. Total	of specified ents made	ıncluded	f column 4 to in the contri ion's gross in	olling	6. Deductions directly connected with incom in column 5	
1)											
2)											
3)											
4)					<u> </u>						
Ionexempt Controlled Organia	zations		1			1			Γ		
7. Taxable Income	Net unrelated in (loss) (see instruct		1	Total of specific payments made		includ	rt of column ed in the co ation's gros	ntrolling		Deductions directly inected with income in column 10	
1)											
2)							_				
3)			ļ			_				·	
1)		_	<u> </u>				columns 5 a			dd columns 6 and 11	
otals	come of a Sec	:: tion 50	 01(c)(7)			Part i	nere and on , line 8, colu (see insi	mn (A)	Ent	ter here and on page 1, rt I, line 8, column (B)	
1 Description of income	2. Amount of	income		3. Deduction directly cortain (attach sch	nected			et-asides schedule)		5. Total deductions and set-asides (col 3 plus col 4)	
1)	<u></u>										
2)											
3)											
4)	Enter here and o									Enter here and on page	
Schedule I – Exploited Exe	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated		4. Net income (from unrelated or business (col 2 minus column la gain, compute unrelated or solts 5 thousands).		ne (loss) leed trade (column umn 3) lompute  5. Gros from ac is not husines		ss income ctivity that unrelated ss income		7 Excess exempt expenses (column 6 minus column 5, but not more than	
	business	busines	ss income	COIS 5 till	,ug., ,					column 4)	
1)											
2)											
3)											
4)											
	Enter here and on page 1, Part I, line 10, col (A)	page 1	ere and on 1, Part I, , col (B)						Enter here and on page 1, Part II, line 25		
otals			Conso	lidated Bas	sis				-		
1. Name of periodical	2. Gross advertising income	3 [	Direct sing costs	4. Advertigain or (los 2 minus or a gain, cor cols 5 thro	tising (s) (col ol 3) If mpute	5 Circulation income		6. Readership costs		7 Excess readership costs (column 6 minus column 5, bu not more than column 4)	
1)											
2)											
3)											
4)											
otals (carry to Part II, line (5))										Form <b>990-T</b> (201	

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)				,		
(3)						
(4)		_				
Totals from Part I ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 26
Totals, Part II (lines 1-5) ▶						
Schedule K - Compensatio	n of Officers, D	irectors, and Tr	rustees (see instr	ructions)		

1. Name	2 Title	3. Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	···
(2)		%	
(3)		%	
(4)		%	
Total, Enter here and on page 1, Part II, line 14		<b>.</b>	

Form 990-T (2019)

# Sales an Other Dispositions of Cap

▶ Go to www.irs.gov/Form8949 for instructions and the latest information.

OMB No 1545-0074

Department of the Treasury Internal Revenue Service

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Attachment Sequence No

Name(s) shown on return VILLANOVA UNIVERSITY Social security number or taxpayer identification number

23-1352688

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions)

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page

(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired			(e) Cost or other basis See the Note below	Adjustment, if a lift you enter a co- enter a co- See the sepa	(h) Gain or (loss). Subtract column (e)	
	(Mo , day, yr )			and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	from column (d) and combine the result with column (g)
NET SHORT TERM GAIN-LTD PTSHP	6						3,382
			<u> </u>	-			
		•					
			_				· · · · · · · · · · · · · · · · · · ·

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

For Paperwork Reduction Act Notice, see your tax return instructions.

above is checked), or line 3 (if Box C above is checked)

Form 8949 (2019)

Page 2

Social security number or taxpayer identification number

23-1352688

Name(s) shown on return. Name and SSN or taxpayer identification no not required if shown on other side

VILLANOVA UNIVERSITY

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Part II		Pa	ar	t	I	ı
---------	--	----	----	---	---	---

**Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions) For short-term transactions, see page 1

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions)

You must check	Box D, E, c	r F below.	Check only or	e box.	. If more thai	n one box	applies '	for your	long-term	transactions,	complete
a separate Form	8949, page	2, for each	applicable box	If you	ı have more	long-term	transacti	ons thar	will fit on	this page for	one or
more of the boxe	es, complete	as many fo	rms with the sa	me bo	x checked as	you need					

- (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
- X (F) Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property	(b) Date acquired	(c) Date sold or disposed of					(h) Gain or (loss). Subtract column (e) from column (d) and	
(Example 100 sh XYZ Co)	(Mo , day, yr ) (Mo , day, yr )		(sales price) (see instructions)	and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	combine the result with column (g)	
NET LONG TERM GAIN-LTD PTSHP							325,499	
		<u>"-</u>						
						_		
					-	-		
					-			
2 Totals. Add the amounts in columns ( negative amounts) Enter each total Schedule D, line 8b (if Box D above i	here and inclu	ide on your					325,499	

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

Form 8949 (2019)

JSA 9X2616 2 000

### SCHEDULE M (Form 990-T)

## Unrelated Business Taxable Income from an **Unrelated Trade or Business**

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

For calendar year 2019 or other tax year beginning \_\_\_

 $06/01_{\_}$  , 2019, and ending

05/31 ,20 20

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

Name of the organization

VILLANOVA UNIVERSITY

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Employer identification number

23-1352688

Unrelated Business Activity Code (see instructions) ▶ 72

Describe the unrelated trade or business ▶ ACCOMMODATION AND FOOD SERVICES

Pai	t I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales 4,167,015.				
b	Less returns and allowances c Balance	1c	4,167,015.		
2	Cost of goods sold (Schedule A, line 7)	2			5 1
3	Gross profit Subtract line 2 from line 1c		4,167,015.		4,167,015.
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		-	
С	Capital loss deduction for trusts	4c	_		,
5	Income (loss) from a partnership or an S corporation (attach				
	statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)				
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)	12			
13	Total. Combine lines 3 through 12	13	4,167,015.		4,167,015.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Deductions must be directly connected with the unrelated business income )

Compensation of officers, directors, and trustees (Schedule K)	14	
Salaries and wages		1,006,668.
Repairs and maintenance		103,064.
Bad debts	17	
Interest (attach schedule) (see instructions)	18	
Taxes and licenses	19	
Depreciation (attach Form 4562)		
Less depreciation claimed on Schedule A and elsewhere on return	21b	304,725.
Depletion	22_	
Contributions to deferred compensation plans	23	
Employee benefit programs	24	276,072.
Excess exempt expenses (Schedule I)	25	
Excess readership costs (Schedule J)	26	
	27	2,195,882.
Total deductions. Add lines 14 through 27	28	3,886,411.
Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	280,604.
Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		280,604.
	30_	
Unrelated business taxable income Subtract line 30 from line 29	31	-
	Bad debts	Bad debts

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

84417M U70G

Department of the Treasury

# Depreciation and Amortization

(Including Information on Listed Property)

► Attach to your tax return.

► Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No 1545-0172

Attachment Sequence No 179

Internal Revenue Service (99) Business or activity to which this form relates Identifying number Name(s) shown on return 23-1352688 VILLANOVA UNIVERSITY ACCOMMODATION AND FOOD SERVICES **Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I 1 1 Maximum amount (see instructions) 2 2 Total cost of section 179 property placed in service (see instructions) 3 Threshold cost of section 179 property before reduction in limitation (see instructions) Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-4 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions 5 (a) Description of property (b) Cost (business use only) 6 7 Listed property Enter the amount from line 29 8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 8 9 9 Tentative deduction Enter the smaller of line 5 or line 8 . . . 10 Carryover of disallowed deduction from line 13 of your 2018 Form 4562 10 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions 11 12 12 Section 179 expense deduction Add lines 9 and 10, but don't enter more than line 11 13 Carryover of disallowed deduction to 2020 Add lines 9 and 10, less line 12 Note: Don't use Part II or Part III below for listed property Instead, use Part V Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.) 14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year See instructions 14 15 15 Property subject to section 168(f)(1) election 16 Other depreciation (including ACRS) 304,725 Part III MACRS Depreciation (Don't include listed property See instructions) **Section A** 17 MACRS deductions for assets placed in service in tax years beginning before 2019 17 18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here Section B—Assets Placed in Service During 2019 Tax Year Using the General Depreciation System (b) Month and year (c) Basis for depreciation (d) Recovery (a) Classification of property (business/investment use (e) Convention (f) Method (g) Depreciation deduction placed in period only-see instructions) 19a 3-year property **b** 5-year property 7-year property d 10-year property e 15-year property f 20-year property S/L 25 yrs g 25-year property 27.5 yrs MM S/L h Residential rental 27 5 yrs MM S/L property 39 yrs MM S/L i Nonresidential real MM property Section C—Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System 20a Class life 12 yrs S/L b 12-year MM S/L 30 yrs c 30-year MM S/L 40 yrs d 40-year Part IV Summary (See instructions) 21 21 Listed property Enter amount from line 28 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions 22 304,725 23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs

													-			_
Form	4562 (2	019)								•						Page 2
	rt V	Listed	i Proper	ty (Inclu				ertain other	vehic	les, ce	rtain a	aircraft,	and	prope		ed fo
		Note:	For any ve	hicle for wi	nich vou	are using	the	standard mile	eage rat	e or de	ductina	lease e	expense	. com	plete or	ılv 24a
								tion B, and S				, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,		,
	Se							ution: See th				for pas	senger	autom	obiles.)	
248								ned? 🔲 Yes[	_					_	☐ Yes	□ No
Туре	(a)	perty (list	(b) Date placed in service	(c) Business/ investment use percentage	(	d) other basis	Basis	(e) for depreciation ness/investment use only)	(f) Recove period	ry Me	(g) ethod/ evention	Dep	(h) reciation duction		(i) ected sect cost	tion 179
25								erty placed in ness use See			25					
26	Prop	erty use	d more tha	an 50% in a	qualified	d busines	s use	 }								
	·	·		%												
				%												
				%					_							
27	Prop	erty use	d 50% or I	ess in a qu	alified bu	ısıness us	se									
				%						S/L-	•					<u> </u>
				%		·				S/L-						
				%						S/L-	-					
28	Add a	amount	s ın columr	n (h), lines 2	5 throug	h 27 Ent	er he	re and on line	21, pag	ge 1	28		-			
29	Add a	amount	s ın columr	n (i), line 26.	Enter he	ere and o	n lıne	7, page 1 .		<u>.</u> .			2	29		
								mation on Us								
								er, or other "mo you meet an e								/ehicles
30				t miles driver	-	(a) Vehicle	1	(b) Vehicle 2		(c) nicle 3		d) Icle 4	(e Vehic		(f Vehic	
31	Total	commut	ına miles dri	ven during ti	he vear			-	+		<del> </del>			_		

30	Total business/investment miles driven during the year (don't include commuting miles)	(a Vehi		(I Vehi	o) cle 2		c) cle 3	Vehic	•	(€ Vehi		(i Vehi	
31 32	Total commuting miles driven during the year Total other personal (noncommuting) miles driven .										<u>-</u>		
33	Total miles driven during the year Add lines 30 through 32												
34	Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35	Was the vehicle used primarily by a more than 5% owner or related person?										_		
36	is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons See instructions

37	Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by	Yes	No
	your employees?		
38	Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39	Do you treat all use of vehicles by employees as personal use?		
40	Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41	Do you meet the requirements concerning qualified automobile demonstration use? See instructions		
	Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles		
Pai	t VI Amortization		

	(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortiza period percent	or	(f) Amortization for this year
42	Amortization of costs that beg	ins during your 20	19 tax year (see instructio	ns)			
43	Amortization of costs that beg	an before your 201	19 tax year			_43	
44	Total. Add amounts in column	n (f). See the instru	ctions for where to report	<u> </u>	<u> </u>	44	

## SCHEDULE M (Form 990-T)

# Unrelated Business Taxable Income from an **Unrelated Trade or Business**

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

For calendar year 2019 or other tax year beginning

06/01 , 2019, and ending

05/31 .20 20

► Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Name of the organization

VILLANOVA UNIVERSITY

Employer identification number

23-1352688

Unrelated Business Activity Code (see instructions) ▶ 71

Describe the unrelated trade or business ▶ EXTERNAL USE OF ATHLETIC FACILITIES

Pai	t I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales 123, 893.				,
b	Less returns and allowances C Balance	1 c	123,893.		{
2	Cost of goods sold (Schedule A, line 7)	2		•	. }
3	Gross profit Subtract line 2 from line 1c	3	123,893.		123,893.
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c	•		
5	Income (loss) from a partnership or an S corporation (attach				
`	statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I) . ATCH. 5.	10	804,308.		804,308.
11	Advertising income (Schedule J)	11			-
12	Other income (See instructions, attach schedule)	12			
13	Total. Combine lines 3 through 12	13	928,201.	·	928,201.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Deductions must be directly connected with the unrelated business income )

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages		36,387.
16	Repairs and maintenance		2,150.
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Depreciation (attach Form 4562)		
21	Less depreciation claimed on Schedule A and elsewhere on return	21b	227,980.
22	Depletion	22	
23	Contributions to deferred compensation plans	23	
24	Employee benefit programs	24	10,916.
25	Excess exempt expenses (Schedule I)	25	804,308.
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule)	27	114,219.
28	Total deductions. Add lines 14 through 27	28	1,195,960.
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	-267,759.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	30	
31	Unrelated business taxable income Subtract line 30 from line 29	31	-267,759.
Fa- 6	leanningh Deduction Act Nation and instructions		h - dul - 11 (F 000 T) 0040

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

JSA

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# **3800**

Department of the Treasury Internal Revenue Service (99)

# General Business Credit



▶ Go to www.irs.gov/Form3800 for instructions and the latest information.
 ▶ You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

OMB No 1545-0895

2019
Attachment
Sequence No 22

Name(s) shown on return

Identifying number 231352688

VILLA	NOVA UNIVERSITY	231352688
Part I		
	(See instructions and complete Part(s) III before Parts I and II )	
1	General business credit from line 2 of all Parts III with box A checked	1
2	Passive activity credits from line 2 of all Parts III with box B checked 2 795.	<del></del>
3	Enter the applicable passive activity credits allowed for 2019. See instructions	3
4	Carryforward of general business credit to 2019 Enter the amount from line 2 of Part III with	
_	box C checked See instructions for statement to attach	4
5	Carryback of general business credit from 2020 Enter the amount from line 2 of Part III with	_
•	box D checked See instructions	
6 Down	Add lines 1, 3, 4, and 5	0
Part II		
7	Regular tax before credits	
	• Individuals Enter the sum of the amounts from Form 1040 or 1040-SR, line 12a, and	
	Schedule 2 (Form 1040 or 1040-SR), line 2, or the sum of the amounts from Form	
	1040-NR, lines 42 and 44	
	applicable line of your return	7
	• Estates and trusts Enter the sum of the amounts from Form 1041, Schedule G,	
	lines 1a and 1b, or the amount from the applicable line of your return	
8	Alternative minimum tax	
•	Individuals Enter the amount from Form 6251, line 11	
	• Corporations Enter -0	8
	• Estates and trusts Enter the amount from Schedule I (Form 1041), line 54	
9	Add lines 7 and 8	9
		•
10a	Foreign tax credit	
b	Certain allowable credits (see instructions)	
С	Add lines 10a and 10b	10c
11	Net income tax. Subtract line 10c from line 9 If zero, skip lines 12 through 15 and enter -0- on line 16	11
		-
12	Net regular tax. Subtract line 10c from line 7 If zero or less, enter -0-	
13	Enter 25% (0 25) of the excess, if any, of line 12 over \$25,000 See	
	instructions	
14	Tentative minimum tax	
	• Individuals Enter the amount from Form 6251, line 9	
	Corporations Enter -0	•
	l l	. •
45	Enter the greater of line 13 or line 14	15
15 46	Subtract line 15 from line 11 If zero or less, enter -0	16
16	Enter the smaller of line 6 or line 16	17 .
17	C corporations: See the line 17 instructions if there has been an ownership change, acquisition,	
	or reorganization	
For Pape	erwork Reduction Act Notice, see separate instructions.	Form 3800 (2019)

Form 3	800 (2019) VILLANOVA UNIVERSITY	231352688	Page 2
Part	Allowable Credit (continued)		
Note:	If you are not required to report any amounts on line 22 or 24 below, skip lines 18 through 25 and ent	er -0- on line 26	
18	Multiply line 14 by 75% (0 75) See instructions	18	
19	Enter the greater of line 13 or line 18	19	<del></del> .
20	Subtract line 19 from line 11 If zero or less, enter -0	20	
21	Subtract line 17 from line 20 If zero or less, enter -0	21	<del>.</del>
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	<del>-</del>
23	Passive activity credit from line 3 of all Parts III with box B checked 23		
24	Enter the applicable passive activity credit allowed for 2019 See instructions	24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed Enter the smaller of line 21 or line 25	26	
27	Subtract line 13 from line 11 If zero or less, enter -0	27	
28	Add lines 17 and 26	28	
29	Subtract line 28 from line 27 If zero or less, enter -0	29	
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	
31	Reserved	31	
32	Passive activity credits from line 5 of all Parts III with box B checked 32		
33	Enter the applicable passive activity credits allowed for 2019 See instructions	33	
34	Carryforward of business credit to 2019 Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked See instructions for statement to attach	34	
35	Carryback of business credit from 2020 Enter the amount from line 5 of Part III with box D checked See instructions	35	<u>-</u>
36	Add lines 30, 33, 34, and 35	36	
37	Enter the smaller of line 29 or line 36	37	

38

38

Credit allowed for the current year. Add lines 28 and 37

Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and

36, see instructions) as indicated below or on the applicable line of your return

Individuals Schedule 3 (Form 1040 or 1040-SR), line 6, or Form 1040-NR, line 51...
Corporations Form 1120, Schedule J, Part I, line 5c.....
Estates and trusts Form 1041, Schedule G, line 2b...

Form	3800 (2019)			Page 3
Name	(s) shown on return		Identifying number	
VIL	LANOVA UNIVERSITY		231352688	
	General Business Credits or Eligible Small Business Credits (see ins	truction	ons)	
Com	plete a separate Part III for each box checked below. See instructions			
Α	General Business Credit From a Non-Passive Activity E Reserved			
В	General Business Credit From a Passive Activity F Reserved			
С	General Business Credit Carryforwards  G Eligible Small	Busir	ness Credit Carryforw	ards .
D	General Business Credit Carrybacks H Reserved			
1	f you are filing more than one Part III with box A or B checked, complete and attach first an a	dditior	nal Part III combining a	mounts from all Parts
	Il with box A or B checked. Check here if this is the consolidated Part III		<u> </u>	▶ X
-	(a) Description of credit		(b)	_ (c)
	On any line where the credit is from more than one source, a separate Part III is needed for ethrough entity	each	from a pass-through entity, enter the EIN	Enter the appropriate amount
	Investment (Form 3468, Part II only) (attach Form 3468)	1a	onary, oraci ino ent	
b	Reserved	1b		
c	Increasing research activities (Form 6765)	1c		795.
d	Low-income housing (Form 8586, Part I only)	1d		
е	Disabled access (Form 8826) (see instructions for limitation)	1e		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
g	Indian employment (Form 8845)	1g		
h	Orphan drug (Form 8820)	1h		
į	New markets (Form 8874)	1i		
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j		
k	Employer-provided child care facilities and services (Form 8882) (see			
	instructions for limitation)	1k		
1	Biodiesel and renewable diesel fuels (attach Form 8864)	11		
m	Low sulfur diesel fuel production (Form 8896)	1m		
n	Distilled spirits (Form 8906)	1n		<del></del>
0	Nonconventional source fuel (carryforward only)	10		
p	Energy efficient home (Form 8908)	<u>1p</u>		
q	Energy efficient appliance (carryforward only)	1q		
r	Alternative motor vehicle (Form 8910)	1r		
S	Alternative fuel vehicle refueling property (Form 8911)	1s		
t	Enhanced oil recovery credit (Form 8830)	1t		
u	Mine rescue team training (Form 8923)	1u 1v		<del> </del>
· · ·	Agricultural chemicals security (carryforward only)  Employer differential wage payments (Form 8932)	1w		
X	Carbon oxide sequestration (Form 8933).	1x		<u> </u>
У	Qualified plug-in electric drive motor vehicle (Form 8936).	1y		
y Z	Qualified plug-in electric vehicle (carryforward only)	1z		
	Employee retention (Form 5884-A)	1aa		<del></del>
bl	General credits from an electing large partnership (carryforward only)	1bb		·
	Other Oil and gas production from marginal wells (Form 8904) and certain			
	other credits (see instructions)	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		795.
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		<u> </u>
4a	Investment (Form 3468, Part III) (attach Form 3468)	4a		
b	Work opportunity (Form 5884)	4b		
C	Biofuel producer (Form 6478)	4c		
d	Low-income housing (Form 8586, Part II)	4d		
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		
g	Qualified railroad track maintenance (Form 8900)	4g		
h	Small employer health insurance premiums (Form 8941)	4h		
i	Increasing research activities (Form 6765)	4i		
j	Employer credit for paid family and medical leave (Form 8994)	<u>4j</u>		
Z	Other	4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	5		

Add lines 2, 3, and 5 and enter here and on the applicable line of Part II . . . . . . . .

	Page	3
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_				D 3
	3800 (2019) e(s) shown on return		Identifying number	Page 3
_	LANOVA UNIVERSITY	. 4 4	231352688	
	General Business Credits or Eligible Small Business Credits (see ins	structic	<u></u>	<del></del>
	nplete a separate Part III for each box checked below See instructions			
Α_	General Business Credit From a Non-Passive Activity E Reserved			
В	General Business Credit From a Passive Activity     Reserved		0 11 0 (	
C		Busir	ness Credit Carryforwa	aras
D	General Business Credit Carrybacks H Reserved			
	If you are filing more than one Part III with box A or B checked, complete and attach first an a III with box A or B checked Check here if this is the consolidated Part III			
	(a) Description of credit		(b) If claiming the credit	(c) Enter the
pass	: On any line where the credit is from more than one source, a separate Part III is needed for chrough entity	each	from a pass-through entity, enter the EIN	appropriate amount
1 a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		
b	Reserved	1b		
C	` ''''	1c	83-3791478	132.
d	27 11 11 11 11 11 11 11 11 11 11 11 11 11	1d		
е	, ,,,	1e		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
g	, , , , , , , , , , , , , , , , , , , ,	1g		
h	1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1h		
i	New markets (Form 8874)	1i		
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	<u> 1</u> i		
k				
	instructions for limitation)	1k		<del></del>
1	Biodiesel and renewable diesel fuels (attach Form 8864)	11		
n	Low sulfur diesel fuel production (Form 8896)	1m		
r		1n		
C	. , , , , , , , , , , , , , , , , , , ,	10		
p	* *************************************			
q		1q		
r	, , , , , , , , , , , , , , , , , , ,	1r		
S		1s		
t	Enhanced oil recovery credit (Form 8830)			<del></del>
u	Mine rescue team training (Form 8923)			
٧				
٧	. ,			
Х	, , , , , , , , , , , , , , , , , , ,			
У	. •			
Z		1z		
a	a Employee retention (Form 5884-A)	1aa		-
	b General credits from an electing large partnership (carryforward only)	1bb		<del></del>
Ż	z Other Oil and gas production from marginal wells (Form 8904) and certain			
_	other credits (see instructions)			120
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		132.
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		
4 a		4a		
b	· · · · · · · · · · · · · · · · · · ·	4b		
C	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4c		
d	* / * * * * * * * * * * * * * * * * * *	4d		
е		4e		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846).	4f		
g	, , , , , , , , , , , , , , , , , , , ,	4g		
h		4h		<del></del>
į	Increasing research activities (Form 6765)	4i		
j	Employer credit for paid family and medical leave (Form 8994)	4j		

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Add lines 4a through 4z and enter here and on the applicable line of Part II  $\,\ldots\,$ Add lines 2, 3, and 5 and enter here and on the applicable line of Part II . . . . . .

132.

	·	_

Form	3800 (2019)			Page 3
Name	(s) shown on return		Identifying number	
	LANOVA UNIVERSITY		231352688	
Par		tructi	ons)	
Com	plete a separate Part III for each box checked below. See instructions			
Α	General Business Credit From a Non-Passive Activity E Reserved			
	X General Business Credit From a Passive Activity F Reserved		- 4.0	
C		Busi	ness Credit Carryforwa	ards
D	General Business Credit Carrybacks H  Reserved			
	f you are filing more than one Part III with box A or B checked, complete and attach first an a			
	II with box A or B checked Check here if this is the consolidated Part III	• • • •	(b)	(c)
			If claiming the credit	Enter the
	On any line where the credit is from more than one source, a separate Part III is needed for ethrough entity	each	from a pass-through entity, enter the EIN	appropriate amount
	Investment (Form 3468, Part II only) (attach Form 3468)	1a	chary, onto the Env	
b		1b		
c	Increasing research activities (Form 6765)	1c	83-4193342	232.
d	Low-income housing (Form 8586, Part I only)	1d		
e	Disabled access (Form 8826) (see instructions for limitation)	1e		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
g	Indian employment (Form 8845)	1g		
h	Orphan drug (Form 8820)	1h		
i	New markets (Form 8874)	1i		
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j		
k	Employer-provided child care facilities and services (Form 8882) (see			
	instructions for limitation)	1k		
- 1	Biodiesel and renewable diesel fuels (attach Form 8864)	11		
m	Low sulfur diesel fuel production (Form 8896)	1m		
n	, , , , , , , , , , , , , , , , , , , ,	1n		· · ·
0	Nonconventional source fuel (carryforward only)	10		
р	Energy efficient home (Form 8908)	1p_		
q	Energy efficient appliance (carryforward only)	1 <b>q</b>		
r	Alternative motor vehicle (Form 8910)	1r		
s	Alternative fuel vehicle refueling property (Form 8911)	1s		
t	Enhanced oil recovery credit (Form 8830)	1t		· · · · · · · · · · · · · · · · · · ·
u	Mine rescue team training (Form 8923)	1u		
	Agricultural chemicals security (carryforward only)	1v		
	Employer differential wage payments (Form 8932)	1w		
	Carbon oxide sequestration (Form 8933)	1x		
У		1y 1z	-	
Z	Qualified plug-in electric vehicle (carryforward only)	1aa	_	
d d	o General credits from an electing large partnership (carryforward only)	1bb		
	Other Oil and gas production from marginal wells (Form 8904) and certain			
	other credits (see instructions)	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		232.
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		
4a	Investment (Form 3468, Part III) (attach Form 3468)	4a		
b	Work opportunity (Form 5884)	4b		
С	Biofuel producer (Form 6478)	4c		
d	Low-income housing (Form 8586, Part II)	4d		
е	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		
g	Qualified railroad track maintenance (Form 8900)	4g		
h	Small employer health insurance premiums (Form 8941)	4h		
i	Increasing research activities (Form 6765)	4i		
j	Employer credit for paid family and medical leave (Form 8994)	4j		
Z	Other	4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	5		
6	Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		232.

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Form	3800	/201	a

Form 3	800 (2019)				Page
Name(	s) shown on return			ldentifying number	- <u>-</u>
VIL	LANOVA UNIVERSITY			231352688	
Part	General Business Credits or Eligible Small Business Credits (see ins	structio	ons)		
Comj	plete a separate Part III for each box checked below. See instructions				
A	General Business Credit From a Non-Passive Activity E Reserved				
в [2	General Business Credit From a Passive Activity F Reserved				
c [	General Business Credit Carryforwards G Eligible Smal	l Busin	ness	Credit Carryforwa	ards
D [	General Business Credit Carrybacks H Reserved				
	you are filing more than one Part III with box A or B checked, complete and attach first an a				
11	I with box A or B checked Check here if this is the consolidated Part III	<u></u>		<u> </u>	<u> ▶</u>
	(a) Description of credit	1		(b)	(c)
Note:	On any line where the credit is from more than one source, a separate Part III is needed for e			aiming the credit	Enter the appropriate
	hrough entity			ty, enter the EIN	amount
1 a	Investment (Form 3468, Part II only) (attach Form 3468)	1a	_		
b	Reserved	1b			
C	Increasing research activities (Form 6765)	1c	9	8-1473443	2.
d	Low-income housing (Form 8586, Part I only)	1d			_
е	Disabled access (Form 8826) (see instructions for limitation)	1e			
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f			
g	Indian employment (Form 8845)	1g			
h	Orphan drug (Form 8820)	1h			
i	New markets (Form 8874)	1i			
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	11			<u> </u>
k	Employer-provided child care facilities and services (Form 8882) (see				
	instructions for limitation)	1k			
- 1	Biodiesel and renewable diesel fuels (attach Form 8864)	11			
m	Low sulfur diesel fuel production (Form 8896)	1m			
n	Distilled spirits (Form 8906)	1n			
0	Nonconventional source fuel (carryforward only)	10			
р	Energy efficient home (Form 8908)	1p			
q	Energy efficient appliance (carryforward only)	1q			
r	Alternative motor vehicle (Form 8910)	1r			
S	Alternative fuel vehicle refueling property (Form 8911)	1s		· ·	
t	Enhanced oil recovery credit (Form 8830)	1t			
u	Mine rescue team training (Form 8923)	1u			
٧	Agricultural chemicals security (carryforward only)	1v			
W	Employer differential wage payments (Form 8932)	1w			
X	Carbon oxide sequestration (Form 8933)	1x			
<b>y</b>	Qualified plug-in electric drive motor vehicle (Form 8936)	1y			
z	Qualified plug-in electric vehicle (carryforward only)	1z			
aa	Employee retention (Form 5884-A)	1aa 1bb			
	Other Oil and gas production from marginal wells (Form 8904) and certain	100			
22	other credits (see instructions)	1zz			
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2			2.
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3			
3 4а	Investment (Form 3468, Part III) (attach Form 3468)	4a			
b	Work opportunity (Form 5884)	4b			
C	Biofuel producer (Form 6478)	4c		•	
d	Low-income housing (Form 8586, Part II)	4d			
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4u			
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f			
	Qualified railroad track maintenance (Form 8900)	4g		-	
g h	Small employer health insurance premiums (Form 8941)	49 4h			
;	Increasing research activities (Form 6765)	4ii			
:	Employer credit for paid family and medical leave (Form 8994)				
J	Employer dream for paid family and inedical leave (FOIII 0334)	7)			

5

Add lines 4a through 4z and enter here and on the applicable line of Part II

Add lines 2, 3, and 5 and enter here and on the applicable line of Part II . .

ame(s) s	0 (2019) hown on return		Identifying number	Page
/ILLA	NOVA UNIVERSITY		231352688	
Part III	General Business Credits or Eligible Small Business Credits (see ins	structio	ons)	
Comple	te a separate Part III for each box checked below See instructions			
A 🔲	General Business Credit From a Non-Passive Activity E Reserved			
3 X	General Business Credit From a Passive Activity F Reserved			
; □	General Business Credit Carryforwards G L Eligible Small	l Busır	ess Credit Carryforwa	rds
o 🗀	General Business Credit Carrybacks H Reserved			
l If yo	u are filing more than one Part III with box A or B checked, complete and attach first an	addition	al Part III combining an	nounts from all Parts
III w	th box A or B checked Check here if this is the consolidated Part III		<u></u>	<u> ▶                       </u>
	(a) Description of credit		(b) If claiming the credit	(c) Enter the
	any line where the credit is from more than one source, a separate Part III is needed for	each	from a pass-through	appropriate
	ugh entity		entity, enter the EIN	amount
	vestment (Form 3468, Part II only) (attach Form 3468)	1a		
b Re	eserved	1b		
	creasing research activities (Form 6765)		46-5536877	429
	ow-income housing (Form 8586, Part I only)	1d		
	sabled access (Form 8826) (see instructions for limitation)	1e		
	enewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
	dian employment (Form 8845)	1g		
h O	rphan drug (Form 8820)	1h		
	ew markets (Form 8874)	1i		
-	nall employer pension plan startup costs (Form 8881) (see instructions for limitation)	<u> 1</u> j		
	mployer-provided child care facilities and services (Form 8882) (see			
ın	structions for limitation)	1k		
	odiesel and renewable diesel fuels (attach Form 8864)	11		
	ow sulfur diesel fuel production (Form 8896)	1m		
n D	stilled spirits (Form 8906)	1n		
	onconventional source fuel (carryforward only)	10		
p E	nergy efficient home (Form 8908)	1p		
	nergy efficient appliance (carryforward only)			
	ternative motor vehicle (Form 8910)			
	ternative fuel vehicle refueling property (Form 8911)			
	nhanced oil recovery credit (Form 8830)			
u M	ne rescue team training (Form 8923)	1u		
v A	gricultural chemicals security (carryforward only)	1v		
	mployer differential wage payments (Form 8932)	1w		
x C	arbon oxide sequestration (Form 8933)	1x		
	ualified plug-in electric drive motor vehicle (Form 8936)	<u>1y</u>		
	ualified plug-in electric vehicle (carryforward only)	1z		
aa Er	nployee retention (Form 5884-A)	1aa		
bb G	eneral credits from an electing large partnership (carryforward only)	1bb		
<b>zz</b> 0	ther Oil and gas production from marginal wells (Form 8904) and certain			
ot	her credits (see instructions)	1zz		
2 Ac	id lines 1a through 1zz and enter here and on the applicable line of Part I	2		429
	nter the amount from Form 8844 here and on the applicable line of Part II	3		
	vestment (Form 3468, Part III) (attach Form 3468)	4a	<u></u>	
b W	ork opportunity (Form 5884)	4b		
c Bı	ofuel producer (Form 6478)	4c		·
d Lo	w-income housing (Form 8586, Part II)	4d		
e R	enewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f Er	nployer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		
	ualified railroad track maintenance (Form 8900)	4g		
	mall employer health insurance premiums (Form 8941)	4h		
	creasing research activities (Form 6765)	4i		
j Er	nployer credit for paid family and medical leave (Form 8994)	4j		
-	her	4z		
5 A	dd lines 4a through 4z and enter here and on the applicable line of Part II	5		
	dd lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		429

# 4562 orm

Department of the Treasury

# Depreciation and Amortization

(Including Information on Listed Property)

► Attach to your tax return.

Internal Revenue Service (99)

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No 1545-0172

2019

Attachment Sequence No 179

Name(s) shown on return		Busine	ss or activity to w	hich this form re	elates	Identifying number
VILLANOVA UNIVERSI	TY	EXTE	RNAL USE O	F ATHLETIC	C FACILITIES	23-1352688
Part I Election To	Expense Ce	rtain Property Un	der Section	179		<del></del>
Note: If you	have any liste	ed property, compl	ete Part V b	efore you co	omplete Part I	
1 Maximum amount	(see instruction	s)				1
2 Total cost of section	n 179 property	placed in service (se	e instructions	s)		2
3 Threshold cost of s	section 179 pro	perty before reductio	n in limitation	(see instruct	ions)	3
4 Reduction in limitar	tion Subtract li	ne 3 from line 2 If ze	ro or less, ent	er -0-		4
5 Dollar limitation for	r tax year Sul	btract line 4 from lii	ne 1 If zero	or less, ente	er -0- If married filing	
separately, see ins	tructions					5
6 (a) D	escription of proper	rty	(b) Cost (busi	ness use only)	(c) Elected cost	
						1
-					<u> </u>	
7 Listed property En	ter the amount	from line 29		7		
8 Total elected cost	of section 179 p	property Add amoun	ts in column (	c), lines 6 an	d 7 .	8
9 Tentative deduction	n Enter the sm	aller of line 5 or line	8		•	9
10 Carryover of disallo	wed deduction	from line 13 of your	2018 Form 4	562		10
11 Business income lim	nitation Enter the	e smaller of business is	ncome (not les	s than zero) c	r line 5 See instructions	11
12 Section 179 expen	se deduction A	Add lines 9 and 10, bu	ut don't enter	more than lir	ne 11 .	12
13 Carryover of disallo	wed deduction	to 2020 Add lines 9	and 10, less	line 12 🕨	13	
Note: Don't use Part II	or Part III below	for listed property li	nstead, use P	art V.		
					ide listed property. See	instructions)
14 Special depreciation	on allowance f	for qualified property	(other than	listed prope	erty) placed in service	
during the tax year	See instruction	ns				14
15 Property subject to	section 168(f)(	1) election		•		15
16 Other depreciation	(including ACR	(S)				16 227,980
Part III MACRS De			property Se	e instructio	ns)	
	3		Section A	-	<u></u>	
			0000001171			
17 MACRS deductions	s for assets pla	ced in service in tax y		ng before 20°		17
	•	-	ears beginnii	_	19	17
	to group any a	-	ears beginnii	_		17
18 If you are electing asset accounts, ch	to group any a eck here	essets placed in serv	ears beginning the	e tax year int	o one or more general	
18 If you are electing asset accounts, ch	to group any a eck here	essets placed in serv	ears beginning the	e tax year int	o one or more general	
18 If you are electing asset accounts, ch Section E  (a) Classification of property	to group any a eck here  3—Assets Plac (b) Month and year placed in	essets placed in service in Service During (c) Basis for depreciation (business/investment use	years beginning the g 2019 Tax Y	e tax year int	o one or more general	System
18 If you are electing asset accounts, ch	to group any a eck here  3—Assets Plac (b) Month and year placed in	essets placed in service in Service During (c) Basis for depreciation (business/investment use	years beginning the g 2019 Tax Y	e tax year int	o one or more general	System
18 If you are electing asset accounts, ch Section E  (a) Classification of property  19a 3-year property  b 5-year property	to group any a eck here  3—Assets Plac (b) Month and year placed in	essets placed in service in Service During (c) Basis for depreciation (business/investment use	years beginning the g 2019 Tax Y	e tax year int	o one or more general	System
18 If you are electing asset accounts, ch Section E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property	to group any a eck here  3—Assets Plac (b) Month and year placed in	essets placed in service in Service During (c) Basis for depreciation (business/investment use	years beginning the g 2019 Tax Y	e tax year int	o one or more general	System
18 If you are electing asset accounts, ch Section E  (a) Classification of property  19a 3-year property  b 5-year property	to group any a eck here  3—Assets Plac (b) Month and year placed in	essets placed in service in Service During (c) Basis for depreciation (business/investment use	years beginning the g 2019 Tax Y	e tax year int	o one or more general	System
18 If you are electing asset accounts, ch Section E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property d 10-year property	to group any a eck here  3—Assets Plac (b) Month and year placed in	essets placed in service in Service During (c) Basis for depreciation (business/investment use	years beginning the g 2019 Tax Y	e tax year int	o one or more general	System
18 If you are electing asset accounts, ch Section E  (a) Classification of property  19a 3-year property b 5-year property c 7-year property d 10-year property e 15-year property	to group any a eck here  3—Assets Plac (b) Month and year placed in	essets placed in service in Service During (c) Basis for depreciation (business/investment use	years beginning the g 2019 Tax Y	e tax year int	o one or more general	System
18 If you are electing asset accounts, ch  Section E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property  d 10-year property  e 15-year property  f 20-year property	to group any a eck here  3—Assets Plac (b) Month and year placed in	essets placed in service in Service During (c) Basis for depreciation (business/investment use	years beginning the g 2019 Tax Y  (d) Recovery period	e tax year int	o one or more general  B Comparison  City Method	System
18 If you are electing asset accounts, ch  Section E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property  d 10-year property  e 15-year property  f 20-year property  g 25-year property	to group any a eck here  3—Assets Plac (b) Month and year placed in	essets placed in service in Service During (c) Basis for depreciation (business/investment use	years beginning the g 2019 Tax Y  (d) Recovery period	e tax year int	o one or more general  B Comparison  (f) Method  S/L	System
18 If you are electing asset accounts, che Section E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property  d 10-year property  e 15-year property  f 20-year property  g 25-year property  h Residential rental	to group any a eck here  3—Assets Place (b) Month and year placed in service	essets placed in service in Service During (c) Basis for depreciation (business/investment use	years beginning the during the g 2019 Tax Y  (d) Recovery period  25 yrs.  27 5 yrs.	e tax year integrated the ear Using the (e) Convention	o one or more general  e General Depreciation  (f) Method  S/L  S/L	System
18 If you are electing asset accounts, ch  Section E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property  d 10-year property  e 15-year property  f 20-year property  g 25-year property  h Residential rental property  i Nonresidential real	to group any a eck here  3—Assets Place (b) Month and year placed in service	essets placed in service in Service During (c) Basis for depreciation (business/investment use	years beginning the during the general period (d) Recovery period (25 yrs. 27 5 yrs. 27 5 yrs.	e tax year integrated the ear Using the ear	o one or more general  B Conservation  (f) Method  S/L  S/L  S/L  S/L	System
18 If you are electing asset accounts, ch  Section E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property  d 10-year property  e 15-year property  f 20-year property  g 25-year property  h Residential rental property  i Nonresidential real property	to group any a eck here  B—Assets Plac (b) Month and year placed in service	eed in Service During (c) Basis for depreciation (business/investment use only—see instructions)	years beginning the during the general period (d) Recovery period 25 yrs. 27 5 yrs 27 5 yrs 39 yrs.	e tax year integration with the tax years in the tax years in tax years in the tax years in tax	o one or more general  B Cone of more general  Cone of Method  S/L  S/L  S/L  S/L  S/L  S/L  S/L  S/	System (g) Depreciation deduction
18 If you are electing asset accounts, ch  Section E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property  d 10-year property  e 15-year property  f 20-year property  g 25-year property  h Residential rental property  i Nonresidential real property  Section C-	to group any a eck here  B—Assets Plac (b) Month and year placed in service	eed in Service During (c) Basis for depreciation (business/investment use only—see instructions)	years beginning the during the general period (d) Recovery period 25 yrs. 27 5 yrs 27 5 yrs 39 yrs.	e tax year integration with the tax years in the tax years in tax years in the tax years in tax	o one or more general  e General Depreciation  (f) Method  S/L  S/L  S/L  S/L  S/L	System (g) Depreciation deduction
18 If you are electing asset accounts, ch  Section E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property  d 10-year property  e 15-year property  f 20-year property  g 25-year property  h Residential rental property  i Nonresidential real property  Section C-  20a Class life	to group any a eck here  B—Assets Plac (b) Month and year placed in service	eed in Service During (c) Basis for depreciation (business/investment use only—see instructions)	years beginning the during the general period (d) Recovery period 25 yrs. 27 5 yrs 27 5 yrs 39 yrs.	e tax year integration with the tax years in the tax years in tax years in the tax years in tax	o one or more general  e General Depreciation  (f) Method  S/L  S/L  S/L  S/L  S/L  S/L  S/L  S/	System (g) Depreciation deduction
18 If you are electing asset accounts, chesection E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property  d 10-year property  e 15-year property  f 20-year property  f 20-year property  h Residential rental property  i Nonresidential real property  Section C-  20a Class life  b 12-year	to group any a eck here  B—Assets Plac (b) Month and year placed in service	eed in Service During (c) Basis for depreciation (business/investment use only—see instructions)	years beginning the during the general period (d) Recovery period 25 yrs. 25 yrs. 27 5 yrs. 27 5 yrs. 39 yrs. 2019 Tax Yes.	e tax year integration with the tax years in the tax years in tax years in the tax years in tax	o one or more general  e General Depreciation  (f) Method  S/L  S/L  S/L  S/L  S/L  S/L  S/L  S/	System (g) Depreciation deduction
18 If you are electing asset accounts, ch  Section E  (a) Classification of property  19a 3-year property  b 5-year property  d 10-year property  e 15-year property  f 20-year property  g 25-year property  h Residential rental property  i Nonresidential real property  Section C-  20a Class life  b 12-year  c 30-year	to group any a eck here  B—Assets Plac (b) Month and year placed in service	eed in Service During (c) Basis for depreciation (business/investment use only—see instructions)	years beginning the during the grant period (d) Recovery period (25 yrs. 27 5 yrs. 27 5 yrs. 39 yrs. 2019 Tax Years 30 yrs. 30 yrs.	e tax year integrated the tax years years year.	o one or more general  e General Depreciation  (f) Method  S/L  S/L  S/L  S/L  S/L  S/L  S/L  S/	System (g) Depreciation deduction
18 If you are electing asset accounts, ch  Section E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property  d 10-year property  e 15-year property  f 20-year property  g 25-year property  h Residential rental property  i Nonresidential real property  Section C-  20a Class life  b 12-year  c 30-year  d 40-year	to group any a eck here  B—Assets Place (b) Month and year placed in service  Assets Place	d in Service During	years beginning the during the general period (d) Recovery period 25 yrs. 25 yrs. 27 5 yrs. 27 5 yrs. 39 yrs. 2019 Tax Yes.	e tax year integrated the tax years in years integrated the tax years integrated the tax years integrat	o one or more general  e General Depreciation  (f) Method  S/L  S/L  S/L  S/L  S/L  S/L  S/L  S/	System (g) Depreciation deduction
18 If you are electing asset accounts, ch  Section E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property  d 10-year property  f 20-year property  g 25-year property  h Residential rental property  i Nonresidential real property  Section C-  20a Class life  b 12-year  c 30-year  d 40-year  Part IV Summary (	to group any a eck here  B—Assets Place (b) Month and year placed in service  Assets Place  Assets Place	d in Service During  d in Service During  d in Service During  d in Service During	years beginning the during the grant period (d) Recovery period (25 yrs. 27 5 yrs. 27 5 yrs. 39 yrs. 2019 Tax Years 30 yrs. 30 yrs.	e tax year integrated the tax years years year.	o one or more general  e General Depreciation  (f) Method  S/L  S/L  S/L  S/L  S/L  S/L  S/L  S/	(g) Depreciation deduction
18 If you are electing asset accounts, ch  Section E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property  d 10-year property  f 20-year property  g 25-year property  h Residential rental property  i Nonresidential real property  Section C-  20a Class life  b 12-year  c 30-year  d 40-year  Part IV Summary (  21 Listed property En	to group any a eck here  3—Assets Place (b) Month and year placed in service  Assets Place  Assets Place  See instructio ter amount from	d in Service During	years beginning the during the general period (d) Recovery period (25 yrs. 27 5 yrs. 27 5 yrs. 27 5 yrs. 39 yrs. 2019 Tax Years (12 yrs. 30 yrs. 40 yrs.	e tax year integration of the tax year integration of tax years in	S/L	System (g) Depreciation deduction
18 If you are electing asset accounts, ch  Section E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property  d 10-year property  f 20-year property  g 25-year property  h Residential rental property  i Nonresidential real property  Section C-  20a Class life  b 12-year  c 30-year  d 40-year  Part IV Summary (  21 Listed property En  22 Total. Add amoun	to group any a eck here  B—Assets Place (b) Month and year placed in service  Assets Place  Assets Place  See instruction ter amount from ts from line 12,	d in Service During  ns )  lune 28  lunes 14 through 17,	years beginning the during the general period (d) Recovery period 25 yrs. 27 5 yrs. 27 5 yrs. 27 5 yrs. 27 5 yrs. 39 yrs. 2019 Tax Years. 30 yrs. 40 yrs.	e tax year integration of the tax year integration of tax years	S/L	(g) Depreciation deduction  on System  21
18 If you are electing asset accounts, ch  Section E  (a) Classification of property  19a 3-year property  b 5-year property  c 7-year property  d 10-year property  f 20-year property  g 25-year property  h Residential rental property  i Nonresidential real property  Section C-  20a Class life  b 12-year  c 30-year  d 40-year  Part IV Summary (  21 Listed property En  22 Total. Add amoun	to group any a eck here  B—Assets Place  (b) Month and year placed in service  Assets Place  Assets Place  See instruction ter amount from ts from line 12, propriate lines compared to the service of th	d in Service During  d in Service During  (c) Basis for depreciation (business/investment use only—see instructions)  d in Service During  ans )  In line 28  lines 14 through 17, of your return Partne	25 yrs. 25 yrs. 27 5 yrs. 39 yrs.  12 yrs. 30 yrs. 40 yrs	e tax year integration of the tax year integration of tax years ye	S/L	(g) Depreciation deduction

																- 0
Form Par	4562 (2019)	d Proper	tv (Inc	lude aut	omob	iles. c	ertain	other	vehicle	es ce	rtain a	aircraft	and	prope		Page <b>2</b> ed for
		ainment, i	•				OI COM	010.	10111010	, 00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	an or are	,	p. 0 p.	only do	Cu 101
		For any ve olumns (a)										lease	expens	e, com	plete or	ıly 24a
	Section A	-Depreci	iation an	d Other In	forma	tion (Ca	aution: S	See the	e instruc	tions fo	or limits	for pas	senger	autom	obiles)	-
24a	Do you have e	vidence to si	upport the	business/inv	estment	use claii	med?	] Yes [	□ No □	24b If	"Yes,"	s the ev	dence v	vritten?	☐ Yes	☐ No
١.,	(a) e of property (list vehicles first)	in service	percentag	use Cost or d		sis (busi	(e) s for depre ness/inves use only)	stment )	(f) Recovery period	Cor	(g) ethod/ evention		(h) preciation duction	E	(i) lected sectors cost	
25	Special dep										25					ء ا
26	Property use	ed more tha	an 50% ıı	n a qualifie	d busir	ness use	е									
				%												<del></del>
	<u>_</u>		<del>-</del>	%						-						
	<u> </u>			%								1				
27	Property use	ea 50% or I	iess in a c	%	usiness	s use		r	-	S/L-		1				<del>.</del>
		_		%					==	S/L-		<del> </del>				
		-		%					_	S/L-		1				
28	Add amount	s in columi			h 27	Enter he	ere and	on line	21, pag	e 1	28					
	Add amount			_							•			29		
									e of Vel							
	plete this sect															vehicles
to yo	our employees,	, first answe	r the ques	stions in Se	ction C	to see ii	r you me	et an e	xception	to com	pieting	tnis sec	tion for	tnose v	1	
30	Total busines			•		(a) hicle 1		b) icle 2		c) cle 3		(d) ncle 4		e) icle 5		f) cle 6
31	Total commut		-				<del> </del>									
	Total other miles driven	personal													-	
33	Total miles lines 30 thro		ing the	year Add												
34	Was the veh		•	rsonal	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
25	use during o	-				-	-				-	_	-			
	Was the veh than 5% ow	ner or relat	ed perso	n? .												
36	Is another veh				<u> </u>		<u> </u>	<u> </u>		<u> </u>	<u> </u>	l	<u> </u>	<u> </u>	J	
	wer these que e than 5% ow	estions to d	etermine		et an ex	cception									who ar	en't
	Do you mair	ntain a writ					ts all pe	rsonal	use of	vehicle	s, ınclu	ding co	mmutir	ng, by	Yes	No
38	Do you mair	ntain a writ												your		_
39	employees?  Do you treat					-	•	onice	is, direct	.UIS, O	1 70 OF	more 0	WITEIS			
	Do you prov	vide more t	than five	vehicles to	your	employ	ees, ob	taın int	formatio	n from	your e	mploye	es abo	ut the		
	use of the ve	ehicles, and	d retain th	ne informat	ion rec	eived?										
41	Do you mee	•		_	-											
Par	Note: If you t VI Amor	ir answer to <b>tization</b>	<i>31,3</i> 8,	39, 40, OF 4	+115	es, do	ii i com	piete 3	section t	יוטו נח	e cove	eu ven	CIES		<u> </u>	
T CI	AIIIOI			/h)	·						]	(e)				
	6	a)	- 1	(b)	- 1		(c)		ŀ	(d)		Amortiza	ation		(f)	

(a) Description of costs

(b) Date amortization begins

(c) Amortizable amount

(d) Amortization period or percentage

42 Amortization of costs that begins during your 2019 tax year (see instructions)

43 Amortization of costs that began before your 2019 tax year

44 Total. Add amounts in column (f). See the instructions for where to report

(e) Amortization period or period or percentage

43 Amortization of costs that began before your 2019 tax year

44 Total. Add amounts in column (f). See the instructions for where to report

45 Amortization of costs that began before your 2019 tax year

46 Amortization of costs that began before your 2019 tax year

## SCHEDULE M (Form 990-T)

## Unrelated Business Taxable Income from an Unrelated Trade or Business

OMB No 1545-0047

2019

Department of the Treasury Internal Revenue Service

For calendar year 2019 or other tax year beginning  $\underline{\phantom{06/01}}$  , 2019, and ending  $\underline{\phantom{06/01}}$ 

► Go to www.irs.gov/Form990T for instructions and the latest information.

05/31, 20 20.

Name of the organization

VILLANOVA UNIVERSITY

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

23-1352688

Employer identification number

Unrelated Business Activity Code (see instructions) ▶ 51

Describe the unrelated trade or business ► YEARBOOK

Pai	Unrelated Trade or Business Income		(A) Income	(B) Expenses		(C) Net
1a	Gross receipts or sales					
b	Less returns and allowances c Balance	1c				*
2	Cost of goods sold (Schedule A, line 7)	2				İ
3	Gross profit Subtract line 2 from line 1c	3				
4a	Capital gain net income (attach Schedule D)	4a				
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b				
c	Capital loss deduction for trusts	4c				
5	Income (loss) from a partnership or an S corporation (attach					
	statement)	5		•		
6	Rent income (Schedule C)	6				
7	Unrelated debt-financed income (Schedule E)	7		· · · · · · · · · · · · · · · · · · ·		
8	Interest, annuities, royalties, and rents from a controlled					
	organization (Schedule F)	8				
9	Investment income of a section 501(c)(7), (9), or (17)					
	organization (Schedule G)	9				
10	Exploited exempt activity income (Schedule I)	10				
11	Advertising income (Schedule J)ATC# .7	11	8,135.			8,135.
12	Other income (See instructions, attach schedule)	12				
13	Total. Combine lines 3 through 12	13	8,135.			8,135.
14	connected with the unrelated business income )  Compensation of officers, directors, and trustees (Schedule K)				14	
15	Salaries and wages				15	
16	Repairs and maintenance				16	
17	Bad debts		·		17	
18	Interest (attach schedule) (see instructions)				18	
19	Taxes and licenses				19	
20	Depreciation (attach Form 4562)					
21	Less depreciation claimed on Schedule A and elsewhere on re	eturn	<u>21a</u>		21b	
22	Depletion				22	
23	Contributions to deferred compensation plans				23	
24	Employee benefit programs				24	
25	Excess exempt expenses (Schedule I)				25	
26	Excess readership costs (Schedule J)				26	
27	Other deductions (attach schedule)				27	
28	Total deductions. Add lines 14 through 27				28	
29	Unrelated business taxable income before net operating	loss	deduction Subtract line	28 from line 13	29	8,135.
30	Deduction for net operating loss arising in tax years	begin	ning on or after Januai	y 1, 2018 (see		8,135.
	instructions)				30	
31	Unrelated business taxable income. Subtract line 30 from line	29 .			31	1

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

JSA

# SCHEDULE M (Form 990-T)

## Unrelated Business Taxable Income from an Unrelated Trade or Business

OMB No 1545-0047

2019

Department of the Treasury Internal Revenue Service For calendar year 2019 or other tax year beginning \_\_

06/01 , 2019, and ending  $\_$ 

05/31 20 20

► Go to www.irs.gov/Form990T for instructions and the latest information.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for

Name of the organization

VILLANOVA UNIVERSITY

Employer identification number

23-1352688

Unrelated Business Activity Code (see instructions) ▶ 53

Describe the unrelated trade or business ▶ ALDWYN LANE PROPERTIES

Pai	Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales				
b	Less returns and allowances c Balance ▶	1c			
2	Cost of goods sold (Schedule A, line 7)	2			,
3	Gross profit Subtract line 2 from line 1c	3			
4 a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		-	
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach statement)	5	514,289.		514,289
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)				
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)				
0	Exploited exempt activity income (Schedule I)				
1	Advertising income (Schedule J)	11			
2	Other income (See instructions, attach schedule)	12			
3	Total. Combine lines 3 through 12	13	514,289.		514,289

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Deductions must be directly connected with the unrelated business income)

Compensation of officers, directors, and trustees (Schedule K)	14	
Salaries and wages	15	
	l	
Bad debts	17	
Interest (attach schedule) (see instructions)	18	
Taxes and licenses	19	
Depreciation (attach Form 4562)		
	21b	
	22	
	ľ	
• • • • •		
, , , , , , , , , , , , , , , , , , , ,	27	6,038.
	28	6,038.
•	29	508,251.
	30	
	4	508,251.
	Salaries and wages	Bad debts

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

84417M U70G

### SCHEDULE M (Form 990-T)

## Unrelated Business Taxable Income from an **Unrelated Trade or Business**

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

For calendar year 2019 or other tax year beginning  $\underline{-06/01}$  , 2019, and ending  $\underline{-}$ 

05/31 .20 20

► Go to www.irs.gov/Form990T for instructions and the latest information. ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Name of the organization

VILLANOVA UNIVERSITY

Employer identification number

23-1352688

Unrelated Business Activity Code (see instructions) ▶ 54

Describe the unrelated trade or business ▶ GRAPHIC SERVICES

Par	t I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales 195, 340.				
b	Less returns and allowances c Balance	1c	195,340.	-	
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit Subtract line 2 from line 1c		195,340.		195,340.
4 a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				
	statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)	12			
13	Total. Combine lines 3 through 12	13	195,340.		195,340.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Deductions must be directly connected with the unrelated business income )

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages		75,819.
16	Repairs and maintenance		
17	Bad debts	1 1	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses		
20	Depreciation (attach Form 4562)		
21	Less depreciation claimed on Schedule A and elsewhere on return 21a	21b	
22	Depletion	22	<del></del>
23	Contributions to deferred compensation plans		
24	Employee benefit programs		22,746.
25	Excess exempt expenses (Schedule I)		
26	Excess readership costs (Schedule J)		
27	Other deductions (attach schedule)	27	110,674.
28	Total deductions. Add lines 14 through 27	-	209,239.
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	-13,899.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	30	
31	Unrelated business taxable income Subtract line 30 from line 29	31	-13,899.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

### **SCHEDULE D** (Form 1120)

# **Capital Gains and Losses**



OMB No 1545-0123

Department of the Treasury Internal Revenue Service

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-RIC, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www irs gov/Form1120 for instructions and the latest information.

2019

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year?    Yes   No	Name					er identification number	er
Year   Short-term capital gain or (loss) from listed exchanges from Form 8824   Short-term capital gain or (loss) from loss for the short of the s	VILLANOVA UNIVERSITY				1	23-1352688	
Part II Short-Term capital gain or (loss) from like-hind exchanges from Form 8824  Short-term capital gain or (loss) from like-hind exchanges from Form 8824  Short-term capital gain or (loss) from like-hind exchanges from Form 8824  Short-term capital gain or (loss) from like-hind exchanges from Form 8824  Short-term capital gain or (loss) from like-hind exchanges from Form 8824  Line gain language from species or from form to like species or from to like species or from species or from the like species or from the	· · · · · · · · · · · · · · · · · · ·			-		Yes No	
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4 Short-term capital gain from installment sales from Form 6252, line 26 or 37. 5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824. 6 Unused capital loss carryover (attach computation). 7 Net short-term capital gain or (loss) Combine lines 1a through 6 in column h. 7 3, 382.  Part III Long-Term Capital Gains and Losses (See instructions)  See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complied fyor round of certs to whole cellular below. This form may be easier to complied fyor round of certs to whole cellular below. This form may be easier to complied fyor round of certs to whole cellular below. This form may be easier to complied fyor round of certs to whole cellular below. This form may be easier to complied fyor round of certs to whole cellular below. This form may be easier to complied fyor round of certs to whole cellular below. This form may be easier to complied fyor round of certs to whole cellular below. This form has been well as the form that form the form that form the form that form the manufactions reported on the IRS and for which beast was reported to the IRS and for which you have no adjustments (see instructions) However, leave the line belief and the form that the form that the form that the certain the result with column (g)  9 Totals for all transactions reported on Form(s) 8949 with Box E checked  10 Totals for all transactions reported on Form(s) 8949 with Box E checked  11 Enter gain from Form 4797, line 7 or 9  11 Enter gain from Form 4797, line 7 or 9  12 Long-term capital gain or (loss) from like-kind exchanges from Form 8824  13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824  14 Capital gain distributions (see instructions)  15 Net long-term capital gain or (loss) Combine lines 8a through 14 in column h  15 A71, 673.  16 A71, 673.  17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)  17 Total structure that the form	•					3.	382.
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9 Totals for all transactions reported on Form(s) 8949 with Box Echecked							
with Box Echecked	with Box D checked						
Totals for all transactions reported on Form(s) 8949 with Box F checked	9 Totals for all transactions reported on Form(s) 8949						
with Box F checked	with Box Echecked						
11 Enter gain from Form 4797, line 7 or 9  12 Long-term capital gain from installment sales from Form 6252, line 26 or 37  13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824  14 Capital gain distributions (see instructions)  15 Verification of Parts I and II  16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)  17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)  17	10 Totals for all transactions reported on Form(s) 8949						
Long-term capital gain from installment sales from Form 6252, line 26 or 37  Long-term capital gain or (loss) from like-kind exchanges from Form 8824  13  14 Capital gain distributions (see instructions)  15 471, 673.  Part III Summary of Parts I and II  16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)  16 3, 382.  471, 673.  17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)  18	with Box F checked					325,	499.
Long-term capital gain from installment sales from Form 6252, line 26 or 37  Long-term capital gain or (loss) from like-kind exchanges from Form 8824  13  14 Capital gain distributions (see instructions)  15 471, 673.  Part III Summary of Parts I and II  16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)  17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)  18 10  19 11  10 12  11 13  11 14  12 15  14 15  15 471, 673.							
Long-term capital gain from installment sales from Form 6252, line 26 or 37  Long-term capital gain or (loss) from like-kind exchanges from Form 8824  13  14 Capital gain distributions (see instructions)  15 A71, 673.  Part III Summary of Parts I and II  16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)  17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)  18 Indicate:  19 A71, 673.	11 Enter gain from Form 4797, line 7 or 9				11	146,	174.
Long-term capital gain or (loss) from like-kind exchanges from Form 8824  14 Capital gain distributions (see instructions)  15 Net long-term capital gain or (loss) Combine lines 8a through 14 in column h  16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)  17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)  18 13 14 15 14 17 14 15 15 15 15 15 15 15 15 15 15 15 15 15							
14 Capital gain distributions (see instructions)  15 Net long-term capital gain or (loss) Combine lines 8a through 14 in column h  16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)  17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)  17	12 Long-term capital gain from installment sales from I	Form 6252, line 26 or 3	7		12		
14 Capital gain distributions (see instructions)  15 Net long-term capital gain or (loss) Combine lines 8a through 14 in column h  16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)  17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)  17							
15 Net long-term capital gain or (loss) Combine lines 8a through 14 in column h  15 471, 673.  Part III Summary of Parts I and II  16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)  17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)  17 17	13 Long-term capital gain or (loss) from like-kind exchain	nges from Form 8824			13		
15 Net long-term capital gain or (loss) Combine lines 8a through 14 in column h  15 471, 673.  Part III Summary of Parts I and II  16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)  17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)  17 17							
Part III Summary of Parts I and II  16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)  17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)  17 Indicate the short of th	14 Capital gain distributions (see instructions)				14		_
Part III Summary of Parts I and II  16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)  17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)  17 Indicate the short of the short long term capital gain (line 15) over net short-term capital loss (line 7)  18 Indicate the short long term capital gain (line 15) over net short-term capital loss (line 7)  19 Indicate the short long term capital gain (line 15) over net short-term capital loss (line 7)  19 Indicate the short long term capital gain (line 15) over net short-term capital loss (line 7)  19 Indicate the short long term capital gain (line 15) over net short-term capital loss (line 7)							
16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)		Ba through 14 in column	nh	<u> </u>	15	471,	<u>673.</u>
17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	Part III Summary of Parts I and II				1	<del>-</del>	
17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)							
17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) 17	16 Enter excess of net short-term capital gain (line 7) of	over net long-term capita	al loss (line 15)		16		
,,,,						471,	673.
18 Add lines 16 and 17 Enter here and on Form 1120, page 1, line 8, or the proper line on other returns					17		
	18 Add lines 16 and 17 Enter here and on Form 1120	, page 1, line 8, or the	proper line on other re	turns	18	475,	055.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120. JSA 9E18011000 84417M U70G

Schedule D (Form 1120) 2019

# Depreciation and Amortization

(Including Information on Listed Property)

► Attach to your tax return.

Department of the Treasury ▶ Go to www.irs.gov/Form4562 for instructions and the latest information. OMB No 1545-0172

Attachment

Internal Revenue Service (99) Business or activity to which this form relates Name(s) shown on return PARTNERSHIP INVESTMENTS

Sequence No 179 Identifying number

23-1352688 VILLANOVA UNIVERSITY **Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I 1 1,020,000 Maximum amount (see instructions) 2 2 Total cost of section 179 property placed in service (see instructions) 3 Threshold cost of section 179 property before reduction in limitation (see instructions) 4 0 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0-. If married filing separately, see instructions 5 1,020,000 (b) Cost (business use only) (c) Elected cost 6 (a) Description of property PARTNERSHIP INVESTMENTS 7 Listed property Enter the amount from line 29 8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 8 7 9 9 Tentative deduction Enter the smaller of line 5 or line 8 . 10 10 Carryover of disallowed deduction from line 13 of your 2018 Form 4562 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions 11 NONE 12 0 12 Section 179 expense deduction Add lines 9 and 10, but don't enter more than line 11 13 Carryover of disallowed deduction to 2020 Add lines 9 and 10, less line 12 Note: Don't use Part II or Part III below for listed property. Instead, use Part V Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property See instructions) 14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions 14 15 15 Property subject to section 168(f)(1) election 16 Other depreciation (including ACRS) 16 Part III MACRS Depreciation (Don't include listed property See instructions) **Section A** 17 MACRS deductions for assets placed in service in tax years beginning before 2019 17 18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here Section B—Assets Placed in Service During 2019 Tax Year Using the General Depreciation System (c) Basis for depreciation (b) Month and year (d) Recovery (a) Classification of property (e) Convention (f) Method (g) Depreciation deduction placed in (business/investment use penod only-see instructions) 3-year property **b** 5-year property 7-year property d 10-year property e 15-year property f 20-year property S/L 25 yrs g 25-year property S/L 27 5 yrs MM h Residential rental 27 5 yrs MM S/L property MM S/L 39 yrs i Nonresidential real MM property Section C—Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System S/L 20a Class life 12 yrs S/L b 12-year S/L MM 30 yrs c 30-year MM S/L 40 yrs d 40-vear Part IV Summary (See instructions ) 21 21 Listed property. Enter amount from line 28 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions 22 NONE 23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs

																	•
	4562 (2019) rt V Listed	Proper	ty (Inclu	de auto	mobile	s ce	ertain	other	vehic	les	cert	aın a	ırcraft	and	prope	erty us	Page <b>2</b>
. u		•	recreation,			•	, tuin	011101	VO:O.	.00,	, 00,11	<b></b> .	0	,	р.ор.	only ac	
			hicle for wh										lease (	expense	e, com	plete o	n <b>iy</b> 24a
			iation and										for pas	senger	autom	obiles )	
242	Do you have ev								No					dence w			☐ No
Туре	(a) e of property (list vehicles first)	(b)	(c) Business/ investment use percentage	(6	d) ther basis	Basis	(e) for depreness/investuse only	ciation stment	(f) Recove	ery	(g Meth Conve	) iod/	Dep	(h) preciation eduction		(i) ected sec	tion 179
25	Special depi											25			1		
26	Property use										-			-			
	• •		%			T											
			%											-			
			%				•										
27	Property use	d 50% or l	less in a qu	alified bu	isiness L	ise.									· · ·		
			%	_			_				S/L-						
			_%								S/L-						
			%			J				_	S/L-	1					
	Add amount			-					21, pa	ge	1.	28		<del> ,</del>	20		
29	Add amount	s in columi	n (I), IIne 26.		ere and c tion B-					- la : .		•	• •		29		
30 31	Total business the year (don' Total commut Total other	s/investmen t include co ing miles dr	t miles drive mmuting mil	n during es) he year	(a)	)	(	et an e		(c)			i)		e)		f) cle 6
33	Total miles lines 30 through		ing the yea	ar Add													
34	Was the veh	icle availab	le for perso	onal	Yes	No	Yes	No	Yes		No	Yes	No	Yes	No	Yes	No
	use during o	ff-duty hou	ırs?														
35	Was the veh than 5% own	•															
36	ls another veh	ııcle avaılabl	e for person	al use?													
more	wer these que e than 5% ow	stions to d ners or rela	ated person	you mee is See in	t an exc estruction	eption ns	to com	pletin	g Section	on l	3 for ve	ehicles	s used	by emp	loyees		
37	Do you mair your employ		ten policy s	statemen	t that pr	ohibit	s all pe	rsonal	use of	ve	hıcles,	ınclud	ding co	mmutin	g, by	Yes	No
38	Do you main employees?														your		
39						-											
40	Do you prov	ide more t	han five ve	hicles to	your er	nploye	ees, ob	taın ın	formati	on '	from y	our er	nploye	es abou	ut the		
	use of the ve										_		•				
41	Do you meet			_													
	Note: If you		37, 38, 39	, 40, or 4	1 is "Ye	s," do	n't com	plete	Section	Bf	or the	cover	ed vehi	cles			
Par	t VI Amor	tization												<del>,</del>			

Pal	Amortization						
	(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortiza period percenta	or	(f) Amortization for this year
42	Amortization of costs that beg	ins during your 20	19 tax year (see instructi	ons)			
43	Amortization of costs that beg	an before your 201	9 tax year .			43	
44	· · · · · · · · · · · · · · · · · · ·	•		rt	<u>.</u>	44	

# FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

INCOME (LOSS) FROM PARTNERSHIPS

13,571.

INCOME (LOSS) FROM PARTNERSHIPS

13,571.



#### FORM 990T - PART II - LINE 27 - TOTAL OTHER DEDUCTIONS

EXPENSES RELATED TO INVESTMENT PORTFOLIO

COST DEPLETION

PURCHASED SERVICES

ACCOUNTING FEES

859,527.

31,707.

712,585.

64,000.

PART II - LINE 27 - OTHER DEDUCTIONS

1,667,819.

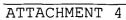


# FORM 990T - PART III LINE 34 - CHARITABLE CONTRIBUTIONS

UNRELATED TRADE OR BUSINESS INCOME	488,626.
UNRELATED TRADE OR BUSINESS INCOME (SCHEDULES M)	5,812,980.
ADD: DOMESTIC PRODUCTION ACTIVITIES DEDUCTION	0.
LESS: DEDUCTIONS W/O CHARITABLE CONTRIBUTIONS & DPAD	1,836,164.
DED W/O CHARITABLE CONTRIBUTIONS & DPAD (SCH M)	5,855,150.
	* 10%
CHARITABLE CONTRIBUTION LIMITATION (10%)	79,699.
CHARITABLE CONTRIBUTION	27,818.
	27,010.
CHARITABLE CONTRIBUTION DEDUCTION (SMALLER OF THE ABOVE TWO)	27,818.

84417M U70G

V 19-7.9F



#### FORM 990T - PART II LINE 27 TOTAL OTHER DEDUCTIONS

FOOD	345,892.
MINOR EQUIPMENT	4,358.
SUPPLIES	105,526.
TELEPHONE	15,618.
PURCHASED SERVICES	388,099.
UTILITIES	312,850.
MISCELLANEOUS	1,023,539.

PART II - LINE 27 - OTHER DEDUCTIONS

2,195,882.

84417M U70G

V 19-7.9F

INCOME	
EXEMPT ACTIVITY INCO	
EXEMPT	
EXPLOITED 1	
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SCHEDULE	
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SCHEDULE	

VILLANOVA UNIVERSITY

	٢	, EXCESS	EXEMPT	EXPENSES	804,308	804,308
	y	EXPENSES	ATTRIBUTABLE	TO COL. 5	31,741,984	
		S	GROSS INCOME	FROM ACTIVITY	18, 639, 656	
		4	NET INCOME	OR (LOSS)	804,308	
	c	EXPENSES	DIRECTLY	CONNECT		
c	2 2000	UNRELATED	BUSINESS	INCOME	804,308	804,308
				EXPLOITED ACTIVITY	ATHLETICS ADVERTISING	COLUMN TOTALS

#### FORM 990T - PART II LINE 27 TOTAL OTHER DEDUCTIONS

MINOR EQUIPMENT PURCHASED SERVICES UTILITIES MISCELLANEOUS 14,237. 39,155. 60,162.

665.

PART II - LINE 27 - OTHER DEDUCTIONS

114,219.

84417M U70G

V 19-7.9F

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	7 EXCESS READERSHIP COSTS			
	6 READERSHIP COSTS	59,854	59, 854	
	5 CIRCULATION INCOME	64,000	59, 854	
CTCU	4 ADVERTISING GAIN OR LOSS		8,135	
ON A SELANDIE D	3 DIRECT ADVERTISING COSTS			
בווכסווה ווכו סוווה	2 GROSS ADVERTISING INCOME	8,135	8,135	8,135
CIONA DIRECTION TO DELLO TO DELLO DE	ODICAL			
SCIII GEOGETINO	, 1 NAME OF PERIODICAL	YEARBOOK		

23-1352688

ATTACHMENT 8

ALDWYN LANE PROPERTIES

SCHEDULE M - INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

INCOME (LOSS) FROM ALDWYN LANE PROPERTIES

514,289.

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

514,289.

84417M U70G

V 19-7.9F

PAGE 45

ATTACHMENT	9	<del></del>

#### FORM 990T - PART II LINE 27 TOTAL OTHER DEDUCTIONS

ACCOUNTING FEES MISCELLANEOUS

895. 5,143.

PART II - LINE 27 - OTHER DEDUCTIONS

6,038.

84417M U70G

V 19-7.9F

		_
ATTACHMENT	10	

FORM 990T - PART II LINE 27 TOTAL OTHER DEDUCTIONS

MISCELLANEOUS

110,674.

PART II - LINE 27 - OTHER DEDUCTIONS

110,674.

84417M U70G

V 19-7.9F

EIN: 23-1352688

FOR THE YEAR ENDED MAY 31, 2020

## FORM 990-T, PART II, LINE 19

## TAXES AND LICENSES

Arizona	\$	50
Connecticut	·	419
District of Columbia		250
Georgia		178
Idaho		30
Illinois		1,593
Minnesota		57
Montana		50
New Mexico		50
New York		250
North Carolina		360
Oregon		265
Rhode Island		400
Tennessee		100
Vermont		300
Virginia		1,450
Total State Taxes Paid	\$	5,802
Total Foreign Taxes Paid	\$	3,483
Form 990-T, Part II, Line 19 - Taxes and Licenses	\$	9,285

EIN: 23-1352688

FOR THE YEAR ENDED MAY 31, 2020

# FORM 990-T, PART II, LINE 20 CHARITABLE CONTRIBUTION CARRYFORWARD

Year Ended	Amount Generated		Amount Deducted on Prior Year Returns		Amount Deducted on Current Year Return		Amount Carried to Next Year	
5/31/2020	\$	27,818	\$	-	\$	27,818	\$	
	\$	27,818	\$	-	\$	27,818	\$	

EIN: 23-1352688

FOR THE YEAR ENDED MAY 31, 2020

# FORM 990-T, PART II, LINE 28 PERCENTAGE DEPLETION CARRYFORWARD

Year Ended	Amount Generated		Amount Deducted on Prior Year Returns		Amount Deducted on Current Year Return		Amount Carried to Next Year	
5/31/2020	\$	19,602	\$	-	\$	-	\$	19,602
	\$	19,602	\$		\$		\$	19,602

EIN: 23-1352688

FOR THE YEAR ENDED MAY 31, 2020

# FORM 990-T, SCHEDULE M, LINE 31 DETAIL PARTNERSHIP INVESTMENTS - 52

Year	Amount Generated		Amount Released on Prior Year Returns		Amount Released on Current Year Return		Amount Carried to Next Year	
5/31/2020	\$	1,347,538	\$		\$	<u>-</u>	\$	1,347,538
	\$	1,347,538	\$		\$	-	\$	1,347,538

EIN: 23-1352688

FOR THE YEAR ENDED MAY 31, 2020

# FORM 990-T, SCHEDULE M, LINE 31 DETAIL ACCOMMODATION AND FOOD SERVICES - 72

Year	Amount Generated		Amount Released on Prior Year Returns		Amount Released on Current Year Return		Amount Carried to Next Year	
5/31/2019	\$	425,883	\$	-	\$	280,604	\$	145,279
	\$	425,883	\$	-	\$	280,604	\$	145,279

EIN: 23-1352688

FOR THE YEAR ENDED MAY 31, 2020

# FORM 990-T, SCHEDULE M, LINE 31 DETAIL EXTERNAL USE OF ATHLETIC FACILITIES - 71

Year	Amount Generated		Amount Released on Prior Year Returns		Amount Released on Current Year Return		Amount Carried to Next Year	
5/31/2019 5/31/2020	\$	397,801 267,759	\$	-	\$	-	\$	397,801 267,759
<i></i>	\$	665,560	\$	-	\$	-	\$	665,560

EIN: 23-1352688

FOR THE YEAR ENDED MAY 31, 2020

## FORM 990-T, SCHEDULE M, LINE 31 DETAIL

YEARBOOK - 51

Year	Amount Generated		Amount Released on Prior Year Returns		Amount Released on Current Year Return		Amount Carried to Next Year	
5/31/2019	\$	27,074	\$	-	\$	8,135	\$	18,939
	\$	27,074	\$	-	\$	8,135	\$	18,939

EIN: 23-1352688

FOR THE YEAR ENDED MAY 31, 2020

# FORM 990-T, SCHEDULE M, LINE 31 DETAIL GRAPHIC SERVICES - 54

Year	Amount Generated		Amount Released on Prior Year Returns		Amount Released on Current Year Return		Amount Carried to Next Year	
5/31/2019 5/31/2020	\$	5,523 13,899	\$	-	\$	-	\$	5,523 13,899
,	\$	19,422	\$	-	\$	-	\$	19,422