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		, 990-T	Ex		anization						OMB No 1545-0687
	Fori	1 939-I			d proxy ta						, and 4 o
		•	For cale	-	other tax year begi					*°±	2018
ס		artment of the Treasury nat Revenue Service	► Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(i							:)(3).	Open to Public Inspection for 501(c)(3) Organizations Only
POSTN	Ā	Check box if address changed	Name of organization (Check box if name changed and see instructions)							D Empl	oyer identification number oyees' trust, see instructions)
TWARK DATE	BE:	xempt under section		TRUSTEES	OF THE UNI	VERS	ITY OF PE	ENNSYLVA	AIN		
5	g [x	501(C)(D3)	Print		nd room or suite no					23-1	352685
ĀŦ	'' -	408(e) 220(e)	or Type								ated business activity code
	. $ abla$	408A 530(a)	Type	3451 WAL	NUT STREET,	ROC	м 305			(See ir	nstructions)
5		529(a)		City or town, state or province, country, and ZIP or foreign postal code							
· <		ook value of all assets end of year			PHIA, PA 19					5259	90
Œ)	-			mber (See instruc					- ₁	
20,		Enter the number of	G Che	ck organization t	ype ▶ X 50	1(¢) co	rporation	501(c)		401(a)	
0					ed trades or busin	esses	<u> </u>	16		•	(or first) unrelated
		rade or business her					Dordo I and II	•	•		e than one, describe the
		irst in the blank spa rade or business, the		· · · · · · · · · · · · · · · · · · ·	ous sentence, co	mpiete	Parts I and II,	complete a St	a vi for ear	cri addillo	nai
		During the tax year,			neidiary in an affi	listed o	roup or a paren	nt-subsidiary c	ontrolled group?		Yes X No
		f "Yes," enter the na		•	•	, -	•	it-Subsidially C	ontrolled group		
		The books are in care					<u></u>	Telephone	e number ▶ 21	5-898	-7005
	Pa	nt Unrelated	Trade o	r Business li	ncome		(A) Inc	·	(B) Expen		(C) Net
`	1 a										
	k	Less returns and allowa	nces		c Balance	1c	1				
	2	Cost of goods sol	d (Schedi	ule A, line 7)		2					
	3	Gross profit Subl				3	,				2 404 060
	4 a					4a	.1 3,4	21,869.			3,421,869.
2	t	3 , ,,			,	'	1				
2021	-	•				4c	-33 /	14,279.	ATCH 2		-33,414,279.
ra.	5	Income (loss) from a pa				5	-33,4	14,2/3.	AICH Z		33,414,279.
. es	7	Rent income (Schaubertung) Unrelated debt-fir				7					
MAR	8			•		<u> </u>					
Ž	.9		nterest, annuities, royalties, and rents from a controlled organization (Sche nvestment income of a section 501(c)(7), (9), or (17) organization (Sche			1					
	10	Exploited exempt				10			-		
뾧	11	Advertising incom	e (Sched	ule J)		11			-		
Ž	12		e instruc	e instructions, attach schedule)							
S	13	Total. Combine lin	nes 3 thro	ough 12		13		92,410.			-29,992,410.
3	·Pa				•		`			Except 1	for contributions,
,					onnected with		rrèlated bus	siness incoi	me)		 ,
2020	14	Compensation of				•					
	15	Salaries and wage	s		· · · · · · · / · ·	• • •	• • • • • • •			15	
ب ح	16 17	Repairs and maint Bad debts			,						
ַ הַ	18	Interest (attach so	hedule) (see instructions)						18	
ဢ	19	Taxes and licenses	S				· ; · · · · · ·			19	514,609.
	20	Charitable contrib	utions (S	ee instructions for	or <u>limitation rules)</u>				ATCH 10	. 20	
, ₹	21	Depreciation (atta	ch Form	4562)	DEC.	*		21			
2 0	22	Depreciation (atta Less depreciation	claimed	on Schedule A a	nd elsewhere on	emy/	ED	22a	_	22b	
Received in Batching Onlon	23	Depletion		. .	8		100			23	
. E	24	Contributions to d	leferred o	compensation pla	42] IUL 💈	2.2 21	m 181 ·			24	
, 8 3		Employee benefit	programs		- Committee and the second of					25	
`	26	Employee benefit Excess exempt ex Excess readership	penses (S	schedule I) [OGDE	Ni	14 15 1 1 1 1 1 1 1 1		• • • • • • •	26	
;	27	Excess readership	costs (So	cnedule J)	1	2.4	<u></u>		7	27	100,348.
٠,	28 29	Other deductions Total deductions.	(attach s	criedule)		•;•			. የነገ ነገ	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	614,957.
, ['] "	30	Unrelated busines								-	-30,607,367.
,	31	Deduction for net								30	1
7	32	Unrelated busines				- 1	_		•)	32	-30,607,367.
ام ،	, For	Paperwork Reducti	on Act N							1	Form 990-T (2018)
ir i人	X ²⁷ ريا	40 1 1997 0 OW 15 4 6	7		`	_V 1	8-8.6F ·		6-)' <i>I</i>	PAGE
1.0	1.	49700W,140					<u> </u>	1	<u>.</u>	· · · · · · ·	A PAGE

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Form	990-T (2018)			Page 2
Pai	t III Total Unrelated Business Taxable Income		_	
33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see			
	instructions)	33	3,491	,090.
34	Amounts paid for disallowed fringes	34		
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see			
	instructions)	35	3,491	,090.
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum			
	of lines 33 and 34	36		
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	317		
38	Unrelated business taxable income Subtract line 37 from line 36. If line 37 is greater than line 36,			
	enter the smaller of zero or line 36	38		0.
Par	t IV Tax Computation	\neg		
39	Organizations Taxable as Corporations Multiply line 38 by 21% (0 21)	39		
40	Trusts Taxable at Trust Rates. See instructions for tax computation Income tax on			
	the amount on line 38 from Tax rate schedule or Schedule D (Form 1041)	40		
41	Proxy tax. See instructions	41		
42	Alternative minimum tax (trusts only)	42		
43	Tax on Noncompliant Facility Income. See instructions	-		
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies			
Par	Tax and Payments			
45 a	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) 45a		·	
ь	Other credits (see instructions)			
С	General business credit Attach Form 3800 (see instructions)			
ď	Credit for prior year minimum tax (attach Form 8801 or 8827)	[]		
	Total credits Add lines 45a through 45d	45e		
16	Subtract line 45e from line 44	46		
17	Other taxes Check if from Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule)	47		
8	Total tax. Add lines 46 and 47 (see instructions)	48		0.
19	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k) line 2	49		
	Payments A 2017 overpayment credited to 2018	Ť		
	2018 estimated tax payments	}		
c	Tax deposited with Form 8868			
	Foreign organizations Tax paid or withheld at source (see instructions) 50d	1		
	Backup withholding (see instructions)			
	Credit for small employer health insurance premiums (attach Form 8941) 50f			
3	Other credits, adjustments, and payments	1		
51	Total payments Add lines 50a through 50g ATCH . 22	51	537.	835.
52	Estimated tax penalty (see instructions) Check if Form 2220 is attached.	52		
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53		
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	537	835.
55_	σ	055		835.
Par				
	At any time during the 2018 calendar year, did the organization have an interest in or a signature or		uthority Yes	No
	over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization ma			+ ***
	FinCEN Form 114, Report of Foreign Bank and Financial Accounts If "Yes," enter the name of the			1
	here ▶SEE ATTACHMENT 21	rorcigir .	X	1
57			— ⊢	+
	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign If "Yes," see instructions for other forms the organization may have to file	gn trust?.		+
58	Enter the amount of tax-exempt interest received or accrued during the tax year > \$			
	Under penalties of penjury, I declare that I have examined this return, including accompanying schedules and statements, and to the be	est of my l	nowledge and b	elief. it is
Sigr	true correct and complete. Declaration of preparer (other than taypayer) is based on all information of which preparer has any knowledge			
ier	$A \rightarrow A \rightarrow$		discuss this	
		i the pr	eparer shown	No
	Print/Type preparer's name Preparer's signature Date		PTIN	NO
aid	Check		P008585	30
rep'	arer	nployed	3-400832	
lse	DNIV ————————————————————————————————————		-330-300	
	Times address > 2001 INTITUDE 51, SOLIE 1000, PRILADEDERIA, PA 19103 Phone	no 207		
ISA			Form 990-T	(2018)





Enter here and on page 1,

Part I, line 7, column (A)

TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 23-1352685 Form 990-T (2018) Page 3 Schedule A - Cost of Goods Sold. Enter method of inventory valuation > 6 Inventory at end of year Inventory at beginning of year . 1 6 Purchases Cost of goods sold Subtract line 6 from line 5 Enter here and in Cost of labor 3 4a Additional section 263A costs 8 Do the rules of section 263A (with respect to Yes Nο (attach schedule) b Other costs (attach schedule) . 4b property produced or acquired for resale) apply 5 Total Add lines 1 through 4b . 5 4\n Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions) 1 Description of property (1) (2) (3) (4) 2 Rent received or accrued (a) From personal property (if the percentage of rent (b) From real and personal property (if the 3(a) Deductions directly connected with the income for personal property is more than 10% but not percentage of rent for personal property exceeds in columns 2(a) and 2(b) (attach schedule) more than 50%) 50% or if the rent is based on profit or income) (1) (2) (3) (4) Total (b) Total deductions (c) Total income Add totals of columns 2(a) and 2(b) Enter Enter here and on page 1, here and on page 1, Part I, line 6, column (A) Part I, line 6, column (B) Schedule E - Unrelated Debt-Financed Income (see instructions) 3 Deductions directly connected with or allocable to 2 Gross income from or debt-financed property 1 Description of debt-financed property allocable to debt-financed (a) Straight line depreciation (b) Other deductions property (attach schedule) (attach schedule) (1) (2) (3) (4) 4 Amount of average Average adjusted basis 6 Column 8 Allocable deductions acquisition debt on or of or allocable to 7 Gross income reportable 4 divided (column 6 x total of columns allocable to debt-financed debt-financed property (column 2 x column 6) by column 5 3(a) and 3(b)) property (attach schedule) (attach schedule) (1) % % (2) % (3) % (4)

Form 990-T (2018)

Enter here and on page 1,

Part I, line 7, column (B)

Total dividends-received deductions included in column 8



						(
Form 990-T (2018)	TRUSTEES	OF TH	HE UNIV	ERSITY	OF PEI	NNSYLV	ANIA	2	3-13	352685 Page 4	
Schedule F-Interest, Annu	ities, Royalties	, and R	ents Fro	m Contro	lled Or	ganizati	ons (see	instructio	ns)		
		E	cempt Co	ntrolled Or	ganızatı	ons					
Name of controlled organization	2 Employer identification numb	ei	Net unrela (loss) (see ii			of specified ents made	included	5 Part of column 4 that is included in the controlling organization's gross income		6 Deductions directly connected with income in column 5	
(1)									,		
(2) t											
(3)		-									
(4)											
Nonexempt Controlled Organiz	ations										
7 Taxable Income	8 Net unrelated in (loss) (see instruc		1	Total of specifi ayments made		ınclud	rt of column ed in the cor ation's gross	ntrolling		Deductions directly nected with income in column 10	
(1)											
(2)			1			-					
(3)					_		<u>-</u>				
(4)											
Totals			_		•	Enter	columns 5 al here and on I line 8 colur	page 1,	Ent	d columns 6 and 11 er here and on page 1, t I, line 8 column (B)	
Schedule G-Investment In	come of a Sec			(9). or (17	() Orga	nization	(see inst	ructions)			
1 Description of income	escription of income 2 Amount of income directions			3 Dedu directly co (attach sc	ctions nnected		4 Set	-asides schedule)	Ĭ	5 Total deductions and set-asides (col. 3 plus col. 4)	
(1)			+	(611.00)	,						
(2)					**		- *				
(3)									\neg		
(4)		_									
	Enter here and Part I line 9, or			-			_			Enter here and on page 1, Part I line 9, column (B)	
Totals ▶	<u></u> _										
Schedule I-Exploited Exe	mpt Activity In	come, C	Other Th	<u>an Advert</u>	ising In	come (s	see instru	ctions)			
1 Description of exploited activity	2 Gross unrelated business income from trade or business	dir connec produ unre	penses ectly cted with iction of elated is income	4 Net inconfrom unrelated or business 2 minus confront from the color of the color	ited trade (column ilumn 3) compute	5 Gross income from activity that is not unrelated business income 6 Expenses attributable to column 5		ible to	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)		
(1)											
(2)						<u> </u>					
(3)										1	
(4)											
	Enter here and on page 1, Part I, line 10, col (A)	page 1	ere and on Part I, col (B)		<u>_</u>	,			`	Enter here and on page 1, Part II line 26	
Totals	come (see instr	uctions)		<u> </u>							
Part I Income From Peri			Consol	idated Ba	sis						
1 Name of periodical	2 Gross advertising income	3 [Direct	4 Adver	rtising ss) (col ol 3) If	1	culation ome	6 Reade		7 Excess readership costs (column 6 minus column 5, but not more than	

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readershill costs (column 6 minus column 5, but not more than column 4)
			ļ			
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PAGE 4

(1)

(2) (3)

(4)

Total Enter here and on page 1, Part II, line 14,

%

%

%

Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis) Part II

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5 but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I line 11, col (B)				Enter here and on page 1, Part II line 27
Totals, Part II (lines 1-5) ▶					1	
Schedule K - Compensatio	n of Officers, D	irectors, and Tr	ustees (see instr	uctions)		
1 Name			Title	3 Percent of time devoted to		on attributable to

Form **990-T** (2018)

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

Department of the Treasury Internal Revenue Service

For calendar year 2018 or other tax year beginning $\underline{-07/01}$, 2018, and ending $\underline{-}$

► Go to www irs gov/Form990T for instructions and the latest information Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Name of organization

TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA

Employer identification number

23-1352685

Unrelated business activity code (see instructions) ▶ 531390 Describe the unrelated trade or business ▶ OTHER ACTIVITIES RELATED TO REAL ESTATE

Pa	t1 Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales 917, 792.				-
b	Less returns and allowances C Balance ▶	1c	917,792.		
2	Cost of goods sold (Schedule A, line 7)	2	204,072.		
3	Gross profit Subtract line 2 from line 1c	3	713,720.		713,720.
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				
	statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)	12			
13	Total Combine lines 3 through 12	13	713,720.		713,720.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	115,155.
15	Salaries and wages	15	154,623.
16	Repairs and maintenance		67,372.
17	Bad debts		
18	Interest (attach schedule) (see instructions)		
19	Taxes and licenses		11,993.
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	Γ.	
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	682.
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	51,909.
26	Excess exempt expenses (Schedule I)	26	•
27	Excess readership costs (Schedule J)	1	
28	Other deductions (attach schedule)		3,119.
29	Total deductions Add lines 14 through 28	29	404,853.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	308,867.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	308,867.

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

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Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

Department of the Treasury Internal Revenue Service For calendar year 2018 or other tax year beginning $\frac{07/01}{}$, 2018, and ending $\frac{06/30}{}$, 20 $\frac{1}{}$

► Go to www.irs.gov/Form990T for instructions and the latest information

Open to Public In

Name of organization

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Employer identification number

TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA

Unrelated business activity code (see instructions) ▶ 541990

23-1352685

Describe the unrelated trade or business ▶ SALE OF HEALTHCARE RELATED PROD & SRVCS

Pa	Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 8, 016, 758.				
b	Less returns and allowances	1c	8,016,758.		
2	Cost of goods sold (Schedule A, line 7)	2	3,317,909.		
3	Gross profit Subtract line 2 from line 1c	3	4,698,849.		4,698,849.
4 a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				
	statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled	_			
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	(12			
13	Total Combine lines 3 through 12	13	4,698,849.		4,698,849.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)	14	23,124.
15 Salaries and wages		2,858,158.
16 Repairs and maintenance		192,849.
17 Bad debts	1 -1	58,177.
18 Interest (attach schedule) (see instructions)		
19 Taxes and licenses		2,058.
20 Charitable contributions (See instructions for limitation rules)		
21 Depreciation (attach Form 4562)		
22 Less depreciation claimed on Schedule A and elsewhere on return	22b	
23 Depletion	. 23	·—— <u>-</u> ————
24 Contributions to deferred compensation plans		
25 Employee benefit programs		735,055.
26 Excess exempt expenses (Schedule I)		
27 Excess readership costs (Schedule J)		
28 Other deductions (attach schedule) ATCH 5	, ,	929,257.
29 Total deductions Add lines 14 through 28.	_	4,798,678.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 1		-99,829.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (se		
Instructions)	1 -1	*** - *
32 Unrelated business taxable income Subtract line 31 from line 30		-99,829.

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

JSA

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

Department of the Treasury Internal Revenue Service

For calendar year 2018 or other tax year beginning $\underline{-07/01}$, 2018, and ending

► Go to www irs.gov/Form990T for instructions and the latest information

Name of organization

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Employer identification number

23-1352685

TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA Unrelated business activity code (see instructions) ▶ 611710

Describe the unrelated trade or business ▶ EDUCATIONAL SUPPORT SERVICES

Pai	tll Unrelated Trade or Business Income	}	(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 5, 226, 525.				
b	Less returns and allowances	1c	5,226,525.		
2	Cost of goods sold (Schedule A, line 7)	2	18,525.		
3	Gross profit Subtract line 2 from line 1c	3	5,208,000.		5,208,000.
4 a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				·
	statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)				
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)				
13	Total Combine lines 3 through 12		5,208,000.		5,208,000.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	97,682.
15	Salaries and wages	15	894,280.
16	Repairs and maintenance	r - r	122,591.
17	Bad debts		2,159.
18	Interest (attach schedule) (see instructions)		
19	Taxes and licenses	_	497,604.
20	Charitable contributions (See instructions for limitation rules)	1	
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	306,453.
23	Depletion	23	
24	Contributions to deferred compensation plans		
25	Employee benefit programs		225,572.
26	Excess exempt expenses (Schedule I)		
27	Excess readership costs (Schedule J)		
28	Other deductions (attach schedule) ATCH 6	28	1,259,044.
29	Total deductions Add lines 14 through 28	29	3,405,385.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	1,802,615.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30		1,802,615.
For F	Paperwork Reduction Act Notice, see instructions		hedule M (Form 990-T) 2018

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

Department of the Treasury Internal Revenue Service For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 20 19

► Go to www irs gov/Form990T for instructions and the latest information

• Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Name of organization
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA

Employer identification number 23-1352685

Unrelated business activity code (see instructions) ▶ 713940

Describe the unrelated trade or business ▶ FITNESS & RECREATIONAL CENTERS

Pai	Unrelated Trade or Business Income)	(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales 1, 483, 207.				
b	Less returns and allowances c Balance	1c	1,483,207.		
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit Subtract line 2 from line 1c	3	1,483,207.		1,483,207
4 a	Capital gain net income (attach Schedule D)	4a			
þ	Net gain (loss) (Form 4797, Part II line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				
	statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled	_			
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9	_ 1.	Ì	
0	Exploited exempt activity income (Schedule I)	10			
1	Advertising income (Schedule J)	11			
2	Other income (See instructions, attach schedule)	12			
3	Total Combine lines 3 through 12	13	1,483,207.		1,483,207

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14_	834,851.
15	Salaries and wages	15_	43,850.
16	Repairs and maintenance	16	
17	Bad debts	17	76,466.
18	Interest (attach schedule) (see instructions),		
19	Taxes and licenses	19_	
20	Charitable contributions (See instructions for limitation rules)		
21	Depreciation (attach Form 4562)		- · · · · · · · · · · · · · · · · · · ·
22	Less depreciation claimed on Schedule A and elsewhere on return , 22a	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans		
25	Employee benefit programs	25	175,690.
26	Excess exempt expenses (Schedule I).		
27	Excess readership costs (Schedule J)	27_	
28	Other deductions (attach schedule)		355,226.
29	Total deductions Add lines 14 through 28	29	1,486,083.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-2,876.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-2,876.

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

Department of the Treasury Internal Revenue Service

For calendar year 2018 or other tax year beginning $\frac{07/01}{}$, 2018, and ending $\frac{06/3}{}$

► Go to www.irs gov/Form990T for instructions and the latest information

Open to Public Inspection for 501(c)(3) Organizations Only

Name of organization
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Employer identification number 23-1352685

Unrelated business activity code (see instructions) ▶ 720000

Describe the unrelated trade or business ► ACCOMMODATION AND FOOD SERVICES

Pai	t I Unrelated Trade or Business Income	(A) Income		(B) Expenses	(C) Net
1 a	Gross receipts or sales 10,757,074.				
b	Less returns and allowances c Balance ▶	_1c	10,757,074.		
2	Cost of goods sold (Schedule A, line 7)	2	3,607,979.		
3	Gross profit Subtract line 2 from line 1c	3	7,149,095.		7,149,095.
4 a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach	-			
	statement)	_ 5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)	i l			
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)	12			
13	Total Combine lines 3 through 12	13	7,149,095.		7,149,095.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	80,470.
15	Salaries and wages	15	6,692.
16	Repairs and maintenance	16	36,640.
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses		219,839.
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	1,736,788.
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	28,589.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	4,110,319.
29	Total deductions. Add lines 14 through 28.	29	6,219,337.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	929,758.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31_	
32	Unrelated business taxable income Subtract line 31 from line 30	32	929,758.

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

49700W 1467

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

Department of the Treasury Internal Revenue Service

▶ Go to www irs gov/Form990T for instructions and the latest information Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Name of organization

TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA

Employer identification number 23-1352685

Unrelated business activity code (see instructions) ▶ 812990

Describe the unrelated trade or business ▶ OTHER SERVICES GENERATING UBI

Pa	Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
	Gross receipts or sales 757, 993.				
b	Less returns and allowances	1c	757,993.	1	}
2	Cost of goods sold (Schedule A, line 7)	2	7,276.		
3	Gross profit Subtract line 2 from line 1c	3	750,717.		750,717.
4 a	Capital gain net income (attach Schedule D)	4a		,	
b	Net gain (loss) (Form 4797, Part II line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				
	statement)	5			
6	Rent income (Schedule C)				
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)	-			
	organization (Schedule G)	9		i	
10	Exploited exempt activity income (Schedule I)				
11	Advertising income (Schedule J)				
12	Other income (See instructions, attach schedule)	_			
13	Total Combine lines 3 through 12		750,717.		750,717.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	56,454.
15	Salaries and wages	15	39,436.
16	Repairs and maintenance	1	24,119.
17	Bad debts	17_	
18	Interest (attach schedule) (see instructions)	ł	
19	Taxes and licenses		9,590.
20	Charitable contributions (See instructions for limitation rules)	1	
21	Depreciation (attach Form 4562)	_	
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	32,281.
23	Depletion	23	
24	Contributions to deferred compensation plans		
25	Employee benefit programs	25	26,793.
26	Excess exempt expenses (Schedule I).		
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)		112,194.
29	Total deductions. Add lines 14 through 28	29	300,867.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	449,850.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see	_	
	instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	449,850.
For F	Panerwork Reduction Act Notice see instructions	Sc	hedule M /Form 990-T\ 2018

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018



Sales and Other Dispositions of Capital Assets

OMB No 1545-0074

▶ Go to www.irs.gov/Form8949 for instructions and the latest information

Department of the Treasury Internal Revenue Service Name(s) shown on return

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D

Attachment

TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA

Social security number or taxpayer identification number 23-1352685

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions) For long-term transactions, see page 2

(B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions)

You must check Box A. B. or C below. Check only one box. If more than one box applies for your short-term transactions. complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

X (C) Short-term transactions	not reported	o you on For	m 1099-B	,			<u> </u>
(a) Description of property		(c) Date sold or		Cost or other basis See the Note below	Adjustment, if a If you enter an a enter a coor See the sepa	(h) Gain or (loss) Subtract column (e)	
(Example 100 sh XYZ Co)	(Mo day yr)	disposed of (Mo , day, yr)	(sales price) (see instructions)	and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	from column (d) and combine the result with column (g)
SHORT TERM CAPITAL GAINS			48,425			<u> </u>	48,425
	J						
_							
							
							
							
2 Totals Add the amounts in column negative amounts) Enter each tot Schedule D line 1b (if Box A abov above is checked), or line 3 (if Box C a	al here and inc re is checked), lin	lude on your e 2 (if Box B	48,425				48,425

Note If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8949 (2018)

3949 (2018)	Attachment Sequence No. 12A	Page 2
1949 (2018)	Attachment Sequence No 12A	Page Z

Name(s) shown on return. Name and SSN or taxpayer identification no not required if shown on other side

Social security number or taxpayer identification number

TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA

23-1352685

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II

Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions)

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, comple	ete
a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or	
more of the boxes, complete as many forms with the same box checked as you need	
(D) the state to be seen the seen and the seen seen seen the seen seen seen seen seen seen seen se	

11016	e of the boxes, complete as many forms with the same box checked as you need
	(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
	(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
Х	(F) Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property	(b) Date acquired	(c) Date sold or disposed of	(d) Proceeds (sales pnce) (see instructions)	(e) Cost or other basis See the Note below and see Column (e)	Adjustment, if If you enter an enter a co See the sepa	(h) Gain or (loss) Subtract column (e) from column (d) and	
(Example 100 sh XYZ Co)	(Mo , day, yr)	(Mo, day, yr)		in the separate	(f) Code(s) from instructions	(g) Amount of adjustment	combine the result with column (g)
LONG TERM CAPITAL GAINS			2,272,062				2,272,062
	+						
	,						
	-						
	-						
			,				
2 Totals Add the amounts in column negative amounts) Enter each tot Schedule D, line 8b (if Box D above is checked) or line 10 (if E	tal here and incluve is checked), line	ude on your 9 (if Blox E	2,272,062				2,272,062

Note If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

Form 8949 (2018)

JSA 8X2616 1 000 Form 3800

General Business Credit

► Go to www.irs gov/Form3800 for instructions and the latest information

You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return

OMB No 1545-0895

2018
Attachment
Sequence No 22

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

Sequence No Identifying number 23-1352685

TRUST	EES OF THE UNIVERSITY OF PENNSYLVANIA	23-1	1352685
Part I	Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT	(1)	
	(See instructions and complete Part(s) III before Parts I and II)		
1	General business credit from line 2 of all Parts III with box A checked	1	
2	Passive activity credits from line 2 of all Parts III with box B checked 2 32,052		
3	Enter the applicable passive activity credits allowed for 2018 See instructions	3	
4	Carryforward of general business credit to 2018 Enter the amount from line 2 of Part III with		
	box C checked See instructions for statement to attach	4	1,802,974.
5	Carryback of general business credit from 2019 Enter the amount from line 2 of Part III with		
	box D checked See instructions	5	
6	Add lines 1, 3, 4, and 5	6	1,802,974.
Part I			
7	Regular tax before credits		
·	• Individuals Enter the sum of the amounts from Form 1040, line 11a, and Schedule 2		
	(Form 1040), line 46, or the sum of the amounts from Form 1040NR, lines 42 and 44	1 1	
	• Corporations Enter the amount from Form 1120, Schedule J, Part I, line 2, or the		
	applicable line of your return	7	
	• Estates and trusts Enter the sum of the amounts from Form 1041, Schedule G,		
	lines 1a and 1b, or the amount from the applicable line of your return		
8	Alternative minimum tax		
_	• Individuals Enter the amount from Form 6251, line 11))	
	• Corporations Enter -0	8	
	• Estates and trusts Enter the amount from Schedule I (Form 1041), line 56		
9	Add lines 7 and 8	9	
	,		
10a	Foreign tax credit		
h	Certain allowable credits (see instructions)	1 1	
	Add lines 10a and 10b	10c	
•			
11	Net income tax. Subtract line 10c from line 9 If zero, skip lines 12 through 15 and enter -0- on line 16	11	•
12	Net regular tax Subtract line 10c from line 7 If zero or less, enter -0- 12		
		1	
13	Enter 25% (0 25) of the excess, if any, of line 12 over \$25,000 See	1	
	instructions	1 1	
14	Tentative minimum tax	1	
	• Individuals Enter the amount from Form 6251, line 9	, ,	
	• Corporations Enter -0		
	• Estates and trusts Enter the amount from Schedule I	1	
	(Form 1041), line 54		
15	Enter the greater of line 13 or line 14	15	
16	Subtract line 15 from line 11. If zero or less, enter -0	16	
17	Enter the smaller of line 6 or line 16 · · · · · · · · · · · · · · · · · ·	17	
17	C corporations: See the line 17 instructions if there has been an ownership change, acquisition,		
	or reorganization		
For Pap	erwork Reduction Act Notice, see separate instructions		Form 3800 (2018)

Page 2

Multiply line 14 by 75% (0 75) See instructions	
Enter the greater of line 13 or line 18	
Subtract line 19 from line 11 If zero or less, enter -0- Subtract line 17 from line 20 If zero or less, enter -0- Combine the amounts from line 3 of all Parts III with box A, C, or D checked. Passive activity credit from line 3 of all Parts III with box B checked Enter the applicable passive activity credit allowed for 2018 See instructions. 24 Empowerment zone and renewal community employment credit allowed Enter the smaller of line 21 or line 25. Subtract line 13 from line 11 If zero or less, enter -0- Add lines 17 and 26. Subtract line 28 from line 27 If zero or less, enter -0- Enter the general business credit from line 5 of all Parts III with box A checked. 30 Reserved. 31	
21 Subtract line 17 from line 20 If zero or less, enter -0- 22 Combine the amounts from line 3 of all Parts III with box A, C, or D checked	
22 Combine the amounts from line 3 of all Parts III with box A, C, or D checked	
Passive activity credit from line 3 of all Parts III with box B checked 23 24 24 25 25 26 Enter the applicable passive activity credit allowed for 2018 See instructions 25 25 26 Empowerment zone and renewal community employment credit allowed Enter the smaller of line 21 or line 25 26 27 Subtract line 13 from line 11 If zero or less, enter -0- 27 28 Add lines 17 and 26 28 29 Subtract line 28 from line 27 If zero or less, enter -0- 29 29 29 29 Enter the general business credit from line 5 of all Parts III with box A checked 30 31 Reserved 31	
Enter the applicable passive activity credit allowed for 2018 See instructions	
Add lines 22 and 24	
Empowerment zone and renewal community employment credit allowed Enter the smaller of line 21 or line 25	
26 27	
28 Add lines 17 and 26	
29 Subtract line 28 from line 27 If zero or less, enter -0	
30 Enter the general business credit from line 5 of all Parts III with box A checked	
31 Reserved	
Passive activity credits from line 5 of all Parts III with box B checked 287,036.	
33 Enter the applicable passive activity credits allowed for 2018 See instructions	
Carryforward of business credit to 2018 Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked See instructions for statement to attach	515,359.
Carryback of business credit from 2019 Enter the amount from line 5 of Part III with box D checked See instructions	
36 Add lines 30, 33, 34, and 35	515,359.
37 Enter the smaller of line 29 or line 36	
Credit allowed for the current year Add lines 28 and 37 Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return Individuals Schedule 3 (Form 1040), line 54, or Form 1040NR, line 51 Corporations Form 1120, Schedule J, Part I, line 5c	Form 3800 (2018)

	800 (2018)			Page
lame(s	s) shown on return		Identifying number	•
_	TEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
art		tructio	ns)	
omp	olete a separate Part III for each box checked below. See instructions			
F	General Business Credit From a Non-Passive Activity E Reserved			
-	General Business Credit From a Passive Activity F Reserved			
F		Busine	ess Credit Carryfon	wards
L	General Business Credit Carrybacks H Reserved			
	you are filing more than one Part III with box A or B checked, complete and attach first an a			
	with box A or B checked Check here if this is the consolidated Part III		(b)	
	(a) Description of credit On any line where the credit is from more than one source, a separate Part III is needed for entrough entity	each	If claiming the credit from a pass-through	(c) Enter the appropriate amount
	Investment (Form 3468, Part II only) (attach Form 3468)	1a	entity, enter the EIN	
	Reserved	1b		
c	Increasing research activities (Form 6765)	1c		31,996.
d	Low-income housing (Form 8586, Part I only)	1d		9
e	Disabled access (Form 8826) (see instructions for limitation)	1e		
	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
		$\vdash - \vdash$		
	Indian employment (Form 8845)	1g 1h		
)	Orphan drug (Form 8820)	-		
	New markets (Form 8874)	11		
	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1)		
	Employer-provided child care facilities and services (Form 8882) (see	الما		
	Instructions for limitation)	1k	_ _	
	Biodiesel and renewable diesel fuels (attach Form 8864)	11		
•	Low sulfur diesel fuel production (Form 8896)	1m		
	Distilled spirits (Form 8906)	1n		
	Nonconventional source fuel (carryforward only)	10		
	Energy efficient home (Form 8908)	1p		
	Energy efficient appliance (carryforward only)	1q		
	Alternative motor vehicle (Form 8910)	1r		
	Alternative fuel vehicle refueling property (Form 8911)	1s	_	<u> </u>
	Enhanced oil recovery credit (Form 8830)	1t		
	Mine rescue team training (Form 8923)	1u		
	Agricultural chemicals security (carryforward only)	1v		
•	Employer differential wage payments (Form 8932)	1w		
K	Carbon oxide sequestration (Form 8933)	1x		
y	Qualified plug-in electric drive motor vehicle (Form 8936)	1y		
Z	Qualified plug-in electric vehicle (carryforward only)	1z		
	Employee retention (Form 5884-A)	1aa		47
b	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
z	Other Oil and gas production from marginal wells (Form 8904) and certain			
	other credits (see instructions)	1zz		
	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		32,052
	Enter the amount from Form 8844 here and on the applicable line of Part II	3		
ì	Investment (Form 3468, Part III) (attach Form 3468)	4a		18,040
	Work opportunity (Form 5884)	4b		
;	Biofuel producer (Form 6478)	4c		-
i	Low-income housing (Form 8586, Part II)	4d		192
	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		28,272
	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		239,902
	Qualified railroad track maintenance (Form 8900)	4g		
	Small employer health insurance premiums (Form 8941)	4h		
i'	Increasing research activities (Form 6765)	41		
	Employer credit for paid family and medical leave (Form 8994)	4j		630
		4z		030
7	Other			287,036
z	Add lines to through the and enter here and on the applicable line of Bort II	_		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	6		319,088.

$\overline{}$	300 (2018)) shown on return		Identifying number	Page
פווקי	TEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
art		truction		
_	lete a separate Part III for each box checked below. See instructions		<u></u>	
ſ	General Business Credit From a Non-Passive Activity E Reserved			
X				
۳		Busine	ss Credit Carryfon	wards
H	General Business Credit Carrybacks H Reserved	Dusine	33 Olean Carrylon	warus
L If	you are filing more than one Part III with box A or B checked, complete and attach first an a	dditiona	l Part III combining	amounts from all Parts
	with box A or B checked. Check here if this is the consolidated Part III			
	(a) Description of credit		(b)	(c)
	On any line where the credit is from more than one source, a separate Part III is needed for e arough entity		If claiming the credit from a pass-through entity, enter the EIN	Enter the appropriate amount
a	Investment (Form 3468, Part II only) (attach Form 3468)	1a	<u> </u>	
	Reserved	1b		
	Increasing research activities (Form 6765)	1c	46-3569764	5,082
	Low-income housing (Form 8586, Part I only)	1d	04-3455023	9
	Disabled access (Form 8826) (see instructions for limitation)	1e		
	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
	Indian employment (Form 8845)	1g		
	Orphan drug (Form 8820)	1h		
	New markets (Form 8874)	11		
	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1,		
	Employer-provided child care facilities and services (Form 8882) (see	''		
	instructions for limitation)	1k	1	
	Biodiesel and renewable diesel fuels (attach Form 8864)	11		
	Low sulfur diesel fuel production (Form 8896)	1m		
		1n		
	Distilled spirits (Form 8906)	10		
	Nonconventional source fuel (carryforward only)			
	Energy efficient home (Form 8908)	1p		
	Energy efficient appliance (carryforward only)	19		
	Alternative motor vehicle (Form 8910)	1r		
	Alternative fuel vehicle refueling property (Form 8911)	1s		
1	Enhanced oil recovery credit (Form 8830)	1t		
	Mine rescue team training (Form 8923)	1 <u>u</u>		ļ_ _
	Agricultural chemicals security (carryforward only)	1v		
	Employer differential wage payments (Form 8932)	1w		
	Carbon oxide sequestration (Form 8933)	1x		
	Qualified plug-in electric drive motor vehicle (Form 8936)	1y		
	Qualified plug-in electric vehicle (carryforward only)	1z		
а	Employee retention (Form 5884-A)	1aa	90-0843917	47
b	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
	Other Oil and gas production from marginal wells (Form 8904) and certain			
	other credits (see instructions)	1zz		
	Add lines 1a through 1zz and enter here and on the applicable line of Part I \dots . $igl $	2		5,138
	Enter the amount from Form 8844 here and on the applicable line of Part II \dots .	3		
	Investment (Form 3468, Part III) (attach Form 3468)	4a	27-2996434	17,710
	Work opportunity (Form 5884)	4b		
;	Biofuel producer (Form 6478)	4c		
d	Low-income housing (Form 8586, Part II)	4d	04-3455023	192
	Renewable electricity, refined coal, and Indian coal production (Form 8835).	4e	82-3434334	28,272
	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	90-0843917	1,934
	Qualified railroad track maintenance (Form 8900)	4g		
	Small employer health insurance premiums (Form 8941)	4h		
	Increasing research activities (Form 6765)	4i		
	Employer credit for paid family and medical leave (Form 8994)	4j	98-1377130	630
	Other	4z		
	Add lines 4a through 4z and enter here and on the applicable line of Part II	5		48,738
	ſ	6		53,876
	Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	h '		

rm 3800 (2018)		The section of	Page
ime(s) shown on return		Identifying number	•
RUSTEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
art III General Business Credits or Eligible Small Business Credits (see ins	structio	ns)	
omplete a separate Part III for each box checked below See instructions			
General Business Credit From a Non-Passive Activity E Reserved Reserved Reserved			
X General Business Credit From a Passive Activity F Reserved		. 0. 11.0 (-	
	Busin	ess Credit Carryfor	wards
General Business Credit Carrybacks H Reserved			
If you are filing more than one Part III with box A or B checked, complete and attach first an a lill with box A or B checked. Check here if this is the consolidated Part III			
(a) Description of credit		(b)	(c)
ote. On any line where the credit is from more than one source, a separate Part III is needed for o	each	If claiming the credit from a pass-through	Enter the appropriate amount
iss-through entity		entity, enter the EIN	amount
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a		<u> </u>
b Reserved	1b 1c	47-3260122	35
c Increasing research activities (Form 6765)	1d	47-3260122	33
d Low-income housing (Form 8586, Part I only) e Disabled access (Form 8826) (see instructions for limitation)	1e		
	1f		
g Indian employment (Form 8845)	1g		
h Orphan drug (Form 8820)	1h	 	
i New markets (Form 8874)	1i		<u> </u>
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	 1i -		
k Employer-provided child care facilities and services (Form 8882) (see	الما		
Instructions for limitation)	1k		
Biodiesel and renewable diesel fuels (attach Form 8864)	11		
m Low sulfur diesel fuel production (Form 8896)	1 m		
n Distilled spirits (Form 8906)	1n		
o Nonconventional source fuel (carryforward only)	10		
p Energy efficient home (Form 8908)	1p		
q Energy efficient appliance (carryforward only)	1 <u>q</u>		
r Alternative motor vehicle (Form 8910)			
s Alternative fuel vehicle refueling property (Form 8911)	1s		
t Enhanced oil recovery credit (Form 8830)	1t		ļ
u Mine rescue team training (Form 8923)			<u> </u>
Agricultural chemicals security (carryforward only)	1v		ļ
w Employer differential wage payments (Form 8932)	1w		<u> </u>
x Carbon oxide sequestration (Form 8933)	1x		
y Qualified plug-in electric drive motor vehicle (Form 8936)			
z Qualified plug-in electric vehicle (carryforward only)	1z		
aa Employee retention (Form 5884-A)	1aa		
bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
zz Other Oil and gas production from marginal wells (Form 8904) and certain	1		
other credits (see instructions)	1zz		
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		35.
Benter the amount from Form 8844 here and on the applicable line of Part II	3		
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	47-3260122	330
b Work opportunity (Form 5884)	4b		
c Biofuel producer (Form 6478)	4c		
d Low-income housing (Form 8586, Part II)	4d		
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	23-1352685	1,798.
g Qualified railroad track maintenance (Form 8900)	4g		
h Small employer health insurance premiums (Form 8941)	4h		
i Increasing research activities (Form 6765)	41		
	4,		
j Employer credit for paid family and medical leave (Form 8994)	4Z		
j Employer credit for paid family and medical leave (Form 8994)	4z		2.128.
j Employer credit for paid family and medical leave (Form 8994)	5		2,128. 2,163.

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TRUSTEES OF THE UNIVERSITY OF P	ENNSYLVANIA						23-1	352685	
Part III General Business Credits or E	ligible Small Bu	sine	ss C	redi	t s (see i	nstructi	ons)		
complete a separate Part III for each box che	cked below See in:	struct	ions			_			
General Business Credit From a Non	-Passive Activity	Ε		Res	served				
X General Business Credit From a Pas	sive Activity	F		Res	erved				
General Business Credit Carryforward	ds	G		Elig	ıble Sma	all Busii	ness Cred	t Carryfor	wards
General Business Credit Carrybacks		Н		Res	served			-	
If you are filing more than one Part III with box	A or B checked, co	mplet	e and	d atta	ch first ar	additio	nai Part III d	combining	amounts from all Pa
III with box A or B checked Check here if this is									
(a) Descrip	otion of credit					1	(t		(c)
lote. On any line where the credit is from more that	an one source, a sep	arate	Part	III is r	eeded fo	r each	If claiming from a pas		Enter the appropria
ass-through entity							entity, ent		amount
1a Investment (Form 3468, Part II only) (at	tach Form 3468)					. <u> 1a</u>			
b Reserved									
c Increasing research activities (Form 676	5)					. 1c	23-13	<u>52685</u>	82
d Low-income housing (Form 8586, Part I	only)					. <u>1</u> d			
e Disabled access (Form 8826) (see instru	ctions for limitatio	n)				. 1e			
f Renewable electricity, refined coal, and	Indian coal produc	ction	(For	m 88	35)	. 1f			
g Indian employment (Form 8845)						. 1g			
h Orphan drug (Form 8820)						. <u>1</u> h			
i New markets (Form 8874)						. 11			
Small employer pension plan startup costs									
Employer-provided child care facilities	es and services	(Fo	orm	888	2) (see	-{ - }			
instructions for limitation)						. 1k			
 Biodiesel and renewable diesel fuels (at 	tach Form 8864)					. 11			
n Low sulfur diesel fuel production (Form	8896)					. <u>1m</u>			
Distilled spirits (Form 8906)	,					. <u>1n</u>			<u> </u>
Nonconventional source fuel (carryforwa	ard only),					. 10			
p Energy efficient home (Form 8908)						. <u>1p</u>			
Energy efficient appliance (carryforward	only)					. 1q			
r Alternative motor vehicle (Form 8910)						. 1r			
 Alternative fuel vehicle refueling propert 	y (Form 8911)					. 1s			
t Enhanced oil recovery credit (Form 883)	0)					. 1t			
u Mine rescue team training (Form 8923)						. 1u			
Agricultural chemicals security (carryfor	ward only) ,					. 1v			
Employer differential wage payments (F									
 Carbon oxide sequestration (Form 8933) ,					. 1x			
y Qualified plug-in electric drive motor veh	nicle (Form 8936),					. <u>1</u> y			
z Qualified plug-in electric vehicle (carryfo	rward only)					. 1z			
aa Employee retention (Form 5884-A)						. 1aa			
bb General credits from an electing large p	artnership (Schedi	ule K-	-1 (F	orm	1065-B))	1bb			
zz Other Oil and gas production from m									<u> </u>
other credits (see instructions)						1zz			
Add lines 1a through 1zz and enter here	and on the applic	able	line d	of Par	tl	. 2			82
Enter the amount from Form 8844 here	and on the applica	able l	ine c	of Par	t II	. 3			
a Investment (Form 3468, Part III) (attach	Form 3468)					4a			
b Work opportunity (Form 5884)									
c Biofuel producer (Form 6478)		• • •				4c			
d Low-income housing (Form 8586, Part II									
e Renewable electricity, refined coal, and									
f Employer social security and Medicare taxes p							47-42	24063	1,48
g Qualified railroad track maintenance (Fo									
h Small employer health insurance premiu									
i Increasing research activities (Form 676								-	
j Employer credit for paid family and med	ical leave (Form 8	994)	٠.			4j			
z Other									
	and on the applica	ble li	ne of	f Part	11	5			1,48
 Add lines 4a through 4z and enter here Add lines 2, 3, and 5 and enter here and 									2,30
	. C. the applicable			<u></u>					

orm 3800			Identifung number	Pa
	nown on return		Identifying number	
	CES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
art III	General Business Credits or Eligible Small Business Credits (see insee a separate Part III for each box checked below. See instructions	struction	is)	
Ė	General Business Credit From a Non-Passive Activity E Reserved			
X	General Business Credit From a Passive Activity F Reserved Reserved			
		I Rucine	ess Credit Carryfon	warde
·	General Business Credit Carrybacks H Reserved	i Dusine	ess Cledit Carrylon	waius
lf vo	u are filing more than one Part III with box A or B checked, complete and attach first an a	additiona	l Part III combinino	amounts from all Pa
	th box A or B checked Check here if this is the consolidated Part III			
	(a) Description of credit	Ī	(b)	(c)
	any line where the credit is from more than one source, a separate Part III is needed for augh entity		If claiming the credit from a pass-through entity, enter the EIN_	Enter the appropria
	vestment (Form 3468, Part II only) (attach Form 3468)	1a		
b Re	eserved	1b		
c Ind	creasing research activities (Form 6765)	1c	26-2377163	2,46
	w-income housing (Form 8586, Part I only)	1d		
	sabled access (Form 8826) (see instructions for limitation)	1e		<u> </u>
	enewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
	dian employment (Form 8845)	1g		
h Or	phan drug (Form 8820)	1h		
	ew markets (Form 8874)	1i		
	nall employer pension plan startup costs (Form 8881) (see instructions for limitation)	11		
	nployer-provided child care facilities and services (Form 8882) (see	1k		
	structions for limitation)	11	 	
	w sulfur diesel fuel production (Form 8896)	1m		
	stilled spirits (Form 8906)	1n		
o No	onconventional source fuel (carryforward only)	10		
p En	ergy efficient home (Form 8908)	1p		
q En	ergy efficient appliance (carryforward only)	1q		
r Alt	dernative motor vehicle (Form 8910)			
s Alf	ternative fuel vehicle refueling property (Form 8911)	1s		
	shanced oil recovery credit (Form 8830)	1t		
u Mi	ne rescue team training (Form 8923)	1u		
v Ag	ricultural chemicals security (carryforward only)	1v		
	nployer differential wage payments (Form 8932)	1w		
	arbon oxide sequestration (Form 8933)	1x		
y Qu	ualified plug-in electric drive motor vehicle (Form 8936)	1y		
z Qı	ualified plug-in electric vehicle (carryforward only)	1z		
aa Én	nployee retention (Form 5884-A)	1aa		
bb Ge	eneral credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
	her Oil and gas production from marginal wells (Form 8904) and certain))		1
oth	ner credits (see instructions)	1zz		
	ld lines 1a through 1zz and enter here and on the applicable line of Part I	2		2,46
	iter the amount from Form 8844 here and on the applicable line of Part II	3		
	vestment (Form 3468, Part III) (attach Form 3468)	4a		
b W	ork opportunity (Form 5884)	4b		
c Bio	ofuel producer (Form 6478)	4c		
	w-income housing (Form 8586, Part II)	4d		
	enewable electricity, refined coal, and Indian coal production (Form 8835)	4e	00.0546000	030.07
	nployer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	98-0546998	232,010
	ualified railroad track maintenance (Form 8900)	4g		
	nall employer health insurance premiums (Form 8941)	4h		
	creasing research activities (Form 6765)	41		
		41		
z Ot s Ad	her	4z		232,01
		}		232,010
Α	ou mies 2, 3, and 3 and enter here and on the applicable line of Part II	<u> </u>		Form 3800 (2)
5 Ad 6 Ad 2 1 000	Id lines 4a through 4z and enter here and on the applicable line of Part II	5		

Form	3800 (2018)			Page 3
Name	(s) shown on return		Identifying number	
TRU	STEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
	General Business Credits or Eligible Small Business Credits (see ins	truction		
_	plete a separate Part III for each box checked below. See instructions			
Α	General Business Credit From a Non-Passive Activity E Reserved			
	X General Business Credit From a Passive Activity F Reserved			
C		Busine	ss Credit Carryfon	wards
D	General Business Credit Carrybacks H Reserved		00 0,000 00,10	
1	If you are filing more than one Part III with box A or B checked, complete and attach first an a	additiona	1 Part III combining	amounts from all Parts
•	III with box A or B checked Check here if this is the consolidated Part III			
	(a) Description of credit		(b)	(c)
Note	On any line where the credit is from more than one source, a separate Part III is needed for e		If claiming the credit	Enter the appropriate
	-through entity	1	from a pass-through entity, enter the EIN	amount
1 a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		
b	Reserved	1b		
c	1	1c	47-4531004	680.
c		1d		
e	B 11 1	1e		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
g	Indian employment (Form 8845)	1g		
h	6 t t t t	1h		
i		1i_		
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j		
k	Employer-provided child care facilities and services (Form 8882) (see			
	instructions for limitation)	1k		
ı	5	11		
r	Low sulfur diesel fuel production (Form 8896)	1m		
	Distilled spirits (Form 8906)	<u>1n</u>		
c		10		
F	D	1p		
c	Energy efficient appliance (carryforward only)	1q		
г	40 () () () () ()	1r		
s	Alternative fuel vehicle refueling property (Form 8911)	1s		
t	Enhanced oil recovery credit (Form 8830)	1t		<u></u>
L	Mine rescue team training (Form 8923)	1u		
V	Agricultural chemicals security (carryforward only)	1v		
٧	Employer differential wage payments (Form 8932)	1w		
×		1x		
У		1y		
	Qualified plug-in electric vehicle (carryforward only)	1z		
a	a Employee retention (Form 5884-A)	1aa		
	b General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
2	z Other Oil and gas production from marginal wells (Form 8904) and certain			
	other credits (see instructions)	1zz		'
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		680.
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		'
4 a		4a		
t	***	4b		
C	, , , , , , , , , , , , , , , , , , , ,	4c		ļ <u>.</u>
C		4d		
6		4e		<u> </u>
f		4f	47-5027770	2,680.
ç	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4g		
r	, , , , , , , , , , , , , , , , , , , ,	4h		
i	Increasing research activities (Form 6765)	41		ļ
J	Employer credit for paid family and medical leave (Form 8994)	4j		
	Other	4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	5		2,680.
_	Add lines 2.3 and 5 and enter here and on the applicable line of Part II	6		3 360

me(s) shown on return		Identifying number	
RUSTEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
art III General Business Credits or Eligible Small Business Credits (see in	structio	ns)	
omplete a separate Part III for each box checked below See instructions			
General Business Credit From a Non-Passive Activity E Reserved			
X General Business Credit From a Passive Activity F Reserved			
F-7	l Busin	ess Credit Carryfon	wards
General Business Credit Carrybacks H Reserved			
If you are filing more than one Part III with box A or B checked, complete and attach first an	addition	al Part III combining	amounts from all Part
III with box A or B checked Check here if this is the consolidated Part III	 ;		
(a) Description of credit ote: On any line where the credit is from more than one source, a separate Part III is needed for iss-through entity	each	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriat amount
a Investment (Form 3468, Part II only) (attach Form 3468)	1a	Grand, Grand His Env	
b Reserved	1b		
Increasing research activities (Form 6765)	1c	82-4654028	883
Low-income housing (Form 8586, Part I only)	1d		
Disabled access (Form 8826) (see instructions for limitation)	1e		
Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
Indian employment (Form 8845)	1g		
Orphan drug (Form 8820)	1h	 	
New markets (Form 8874)	11		
Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	11		
Employer-provided child care facilities and services (Form 8882) (see			
instructions for limitation)	1k		
Biodiesel and renewable diesel fuels (attach Form 8864)	11		
n Low sulfur diesel fuel production (Form 8896)	1m		
Distilled spirits (Form 8906)	1n		
Nonconventional source fuel (carryforward only)	10		
Energy efficient home (Form 8908)	1p		
Energy efficient appliance (carryforward only)	1g		
Alternative motor vehicle (Form 8910)	1r		
Alternative fuel vehicle refueling property (Form 8911)	15		
Enhanced oil recovery credit (Form 8830)	1t		
	10		
And the first contract to the contract to	10		
Agricultural chemicals security (carrytorward only) Employer differential wage payments (Form 8932)	1w		
0 1 1 15 00001	1x		
	1y		
Qualified plug-in electric drive motor vehicle (Form 8936) Qualified plug-in electric vehicle (carryforward only)	1z		
	1aa		
aa Employee retention (Form 5884-A)			
	1bb		
z Other Oil and gas production from marginal wells (Form 8904) and certain	4		
other credits (see instructions)	1zz		000
Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		883
Enter the amount from Form 8844 here and on the applicable line of Part II	3		
a Investment (Form 3468, Part III) (attach Form 3468)	4a		<u> </u>
b Work opportunity (Form 5884)	4b		
c Biofuel producer (Form 6478)	4c		
d Low-income housing (Form 8586, Part II)	4d		
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		
g Qualified railroad track maintenance (Form 8900)	4g		
h Small employer health insurance premiums (Form 8941)	4h		
i Increasing research activities (Form 6765)	4i		
j Employer credit for paid family and medical leave (Form 8994)	<u>4j</u>		
z Other	4z		
Add lines 4a through 4z and enter here and on the applicable line of Part II	5		
Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		883
4			Form 3800 (201

Form	3800 (2018)			Page 3
Nam	e(s) shown on return		Identifying number	
TRI	STEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
	t III General Business Credits or Eligible Small Business Credits (see ins	structions	s)	
Cor	plete a separate Part III for each box checked below. See instructions			
Α	General Business Credit From a Non-Passive Activity E Reserved			
В	General Business Credit From a Passive Activity Reserved			
С	General Business Credit Carryforwards G Eligible Smal	i Busine:	ss Credit Carryfor	wards
D	General Business Credit Carrybacks H Reserved			
ı	If you are filing more than one Part III with box A or B checked, complete and attach first an a			
	III with box A or B checked Check here if this is the consolidated Part III		<u></u>	<u> , ▶ </u>
	(a) Description of credit	1.	(b)	(c)
	On any line where the credit is from more than one source, a separate Part III is needed for		f claiming the credit from a pass-through	Enter the appropriate amount
	-through entity	T	entity, enter the EIN	amount
	Investment (Form 3468, Part II only) (attach Form 3468)	1a		
ı	Reserved	1b		
•	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1c	98-1184642	9,672.
•	771111111111111111111111111111111111111	1d		
•	, , , , , , , , , , , , , , , , , , ,	1e		
1		1f		
9		1g		
1	Orphan drug (Form 8820)	1h		<u></u> _
i	New markets (Form 8874)	11		
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j		
ı	Employer-provided child care facilities and services (Form 8882) (see			
	instructions for limitation)	1k		
ı		11		
	n Low sulfur diesel fuel production (Form 8896)	1 m		
	Distilled spirits (Form 8906)	1n		
	Nonconventional source fuel (carryforward only)	10		
1	Energy efficient home (Form 8908)	1p		
		1g		
	AN	1r		
		1s		
1		1t		
	Mine rescue team training (Form 8923)	1u		
,	Agricultural chemicals security (carryforward only)	1v		
,	Employer differential wage payments (Form 8932)	1w		
:	Carbon oxide sequestration (Form 8933)	1x		
,	Qualified plug-in electric drive motor vehicle (Form 8936)	1y		
	Qualified plug-in electric vehicle (carryforward only)	1z		
	a Employee retention (Form 5884-A)	1aa		
ļ	bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
	z Other Oil and gas production from marginal wells (Form 8904) and certain			
	other credits (see instructions)	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		9,672.
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		
4:		4a		
	Work opportunity (Form 5884)	4b		
	Biofuel producer (Form 6478)	4c		
	Low-income housing (Form 8586, Part II)	4d		
	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
1	-	4f		
				
		4g 4h		
		411 4i		
į	Increasing research activities (Form 6765)			
	Employer credit for paid family and medical leave (Form 8994)	41		
	Other	4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	5	 	0.670
6	Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		9,672.

Form	3800 (2018)			Page 3
Name	e(s) shown on return		Identifying number	<u>-</u>
TRU	JSTEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
_	rt III General Business Credits or Eligible Small Business Credits (see ins	truction	s)	
	nplete a separate Part III for each box checked below. See instructions			
Α	General Business Credit From a Non-Passive Activity E Reserved			
В	X General Business Credit From a Passive Activity F Reserved			
С	·	Busine	ss Credit Carryfon	wards
D	General Business Credit Carrybacks H Reserved		· · · ·	
ī	If you are filing more than one Part III with box A or B checked, complete and attach first an a	additional	Part III combining	amounts from all Parts
•	III with box A or B checked Check here if this is the consolidated Part III			
	(a) Description of credit		(b)	(c)
Note	On any line where the credit is from more than one source, a separate Part III is needed for e		f claiming the credit	Enter the appropriate
	e-through entity		from a pass-through entity, enter the EIN	amount
	Investment (Form 3468, Part II only) (attach Form 3468)	1a		
	Reserved	1b		,
	Increasing research activities (Form 6765)	1c	47-4224063	795.
	Low-income housing (Form 8586, Part I only)	1d		
	Disabled access (Form 8826) (see instructions for limitation)	1e		
f		1f	-	
		1g		
9	Orphan drug (Form 8820)	1h		<u>-</u> -
		11		
!	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j		
J	Employer-provided child care facilities and services (Form 8882) (see	- ''- -		
'		46		
	Instructions for limitation)	1k		
ı	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	m Low sulfur diesel fuel production (Form 8896)	1m		
	Distilled spirits (Form 8906)	1n		
	Nonconventional source fuel (carryforward only)	10		
1	Energy efficient home (Form 8908)	1p		
(Energy efficient appliance (carryforward only)	1q		
	* *************************************	1r		
•	Alternative fuel vehicle refueling property (Form 8911)	1s		
1	* ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '	1t		
,	Mine rescue team training (Form 8923)	1u		
,		1v		
1	w Employer differential wage payments (Form 8932)	1w		
3	Carbon oxide sequestration (Form 8933)	1x	 -	
3	Qualified plug-in electric drive motor vehicle (Form 8936)	1y		_
	Qualified plug-in electric vehicle (carryforward only)	1z		
	Ba Employee retention (Form 5884-A)	1aa		<u> </u>
١	bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
7	z Other Oil and gas production from marginal wells (Form 8904) and certain			
	other credits (see instructions)	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		795.
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		
4 :		4a		
1	Work opportunity (Form 5884)	4b		
	Biofuel producer (Form 6478)	4c		
(Low-income housing (Form 8586, Part II)	4d		
(Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
1	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		
9	Qualified railroad track maintenance (Form 8900)	4g		
	h Small employer health insurance premiums (Form 8941)	4h		
i	· · · · · · · · · · · · · · · · · · ·	41		
ı	E 1 (16 o 1 o 1 o 1 o 1 o 1 o 1 o 1 o 1 o 1	4j		
-	z Other	4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II		<u> </u>	
_				T

	3800 (2018)		I I dans to the same and the sa	Page 3
	s) shown on return		Identifying number	
	STEES OF THE UNIVERSITY OF PENNSYLVANIA	. 4 4 -	23-1352685	
Par		tructi	ons)	
- 6	plete a separate Part III for each box checked below See instructions			
A	General Business Credit From a Non-Passive Activity E Reserved			
- 1	General Business Credit From a Passive Activity Reserved		0 110 1	
Ç		Busi	ness Credit Carryfon	wards
D [General Business Credit Carrybacks H Reserved		D III	
	f you are filing more than one Part III with box A or B checked, complete and attach first an a li with box A or B checked. Check here if this is the consolidated Part III			
	(a) Description of credit	···	(b)	(c)
Note	On any line where the credit is from more than one source, a separate Part III is needed for e	each	If claiming the credit	Enter the appropriate
	through entity		from a pass-through entity, enter the EIN	amount
1 a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		
b	Reserved	1b		
С	Increasing research activities (Form 6765)	1c	46-4621967	35.
d	Low-income housing (Form 8586, Part I only)	<u>1</u> d		
е	Disabled access (Form 8826) (see instructions for limitation)	1e		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
g	Indian employment (Form 8845)	1g		
h	Orphan drug (Form 8820)	1h		
i	New markets (Form 8874)	11		
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	<u> 1j</u>		
K	Employer-provided child care facilities and services (Form 8882) (see	41.		
	Instructions for limitation)	1k 1l		
'_	Biodiesel and renewable diesel fuels (attach Form 8864)	1m		
n	Distilled entits (Form 8006)	1n		
0	Distilled spirits (Form 8906)	10		
p	Energy efficient home (Form 8908)	1p		
q	Energy efficient appliance (carryforward only)	1q		
r	Alternative motor vehicle (Form 8910)	1r		
s	Alternative fuel vehicle refueling property (Form 8911)	1s		
t	Enhanced oil recovery credit (Form 8830)	1t		
u		1u		
v	Agricultural chemicals security (carryforward only)	1v		
w	Employer differential wage payments (Form 8932)	1w		
	Carbon oxide sequestration (Form 8933)	1x		
	Qualified plug-in electric drive motor vehicle (Form 8936)	1y		
z	Qualified plug-in electric vehicle (carryforward only)	1z		
aa	Employee retention (Form 5884-A)	1aa		
bl	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
ZZ	Other Oil and gas production from marginal wells (Form 8904) and certain			
	other credits (see instructions)	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I \dots	_2		35.
3	Enter the amount from Form 8844 here and on the applicable line of Part II	_3_		
4a	Investment (Form 3468, Part III) (attach Form 3468)	4a		
b	Work opportunity (Form 5884)	4b		
c	Biofuel producer (Form 6478)	4c		-
d	Low-income housing (Form 8586, Part II)	4d	 	
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		
g 5	Qualified railroad track maintenance (Form 8900)	4g		
h i	Increasing research activities (Form 6765)	4h 4i		
;	Employer credit for paid family and medical leave (Form 8994)	41 4j		
j Z	Other	4) 4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II			
•	The miles is through 12 and office here and on the applicable mile of latting	⊢ ٽ⊢		

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Add lines 2, 3, and 5 and enter here and on the applicable line of Part II

Form 3	800 (2018)			Page 3
Name(s) shown on return		Identifying number	
TRUS	STEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
Part		tructio		<u> </u>
_	plete a separate Part III for each box checked below. See instructions			
Α	General Business Credit From a Non-Passive Activity E Reserved			
_ F	General Business Credit From a Passive Activity F Reserved			
c		Busin	ess Credit Carryfon	wards
D	General Business Credit Carrybacks H Reserved		obb ordan odnyron	
	you are filing more than one Part III with box A or B checked, complete and attach first an a	addition	al Part III combining	amounts from all Parts
	I with box A or B checked. Check here if this is the consolidated Part III.			
	(a) Description of credit		(b)	(c)
Nata			If claiming the credit	Enter the appropriate
	On any line where the credit is from more than one source, a separate Part III is needed for a hrough entity	eacri	from a pass-through entity, enter the EIN	amount
	Investment (Form 3468, Part II only) (attach Form 3468)	1a	citity, cited the city	
	Reserved	1b		
C	Increasing research activities (Form 6765)	1c	98-0546998	1,522.
	Low-income housing (Form 8586, Part I only)	1d		
e	Disabled access (Form 8826) (see instructions for limitation)	1e		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	-	
g	Indian employment (Form 8845)	19		-
h	Orphan drug (Form 8820)	1h		
i	New markets (Form 8874)	11		
i	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1)		
k	Employer-provided child care facilities and services (Form 8882) (see			
	instructions for limitation)	1k		
1	Biodiesel and renewable diesel fuels (attach Form 8864)	11		
m	Low sulfur diesel fuel production (Form 8896)	1m		
n	Distilled spirits (Form 8906)	1n		
0	Nonconventional source fuel (carryforward only)	10		
ם	Energy efficient home (Form 8908)	1p	_	
q	Energy efficient appliance (carryforward only)	1q		
r	Alternative motor vehicle (Form 8910)	1r		
	Alternative fuel vehicle refueling property (Form 8911)	1s		* *
t	Enhanced oil recovery credit (Form 8830)	1t		
u	Mine rescue team training (Form 8923)	1u		
٧	Agricultural chemicals security (carryforward only)	1v		
	Employer differential wage payments (Form 8932)	1w		
x	Carbon oxide sequestration (Form 8933)	1x		
v	Qualified plug-in electric drive motor vehicle (Form 8936)	1y		
	Qualified plug-in electric vehicle (carryforward only)	1z		-
	Employee retention (Form 5884-A)	1aa		
bb	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
	Other Oil and gas production from marginal wells (Form 8904) and certain			
	other credits (see instructions)	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		1,522.
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		,
4 a	Investment (Form 3468, Part III) (attach Form 3468)	4a		
b	Work opportunity (Form 5884)	4b		
С	Biofuel producer (Form 6478).	4c		
d	Low-income housing (Form 8586, Part II)	4d		
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		-
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		
g	Qualified railroad track maintenance (Form 8900)	4g		
h	Small employer health insurance premiums (Form 8941)	4h		-
i	Increasing research activities (Form 6765)	4i		
i	Employer credit for paid family and medical leave (Form 8994)	41		
z		4z		
5	Other	5		

me(s) shown on return		Identifying number	•	
RUSTEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685		
art III General Business Credits or Eligible Small Business Credits (see ins	structio	ons)		
omplete a separate Part III for each box checked below. See instructions				
General Business Credit From a Non-Passive Activity E Reserved				
General Business Credit From a Passive Activity Reserved				
General Business Credit Carryforwards G Eligible Small	l Busır	ness Credit Carryfor	wards	
General Business Credit Carrybacks H Reserved				
If you are filing more than one Part III with box A or B checked, complete and attach first an				
III with box A or B checked Check here if this is the consolidated Part III	 ,	<u> </u>	<u></u>	
(a) Description of credit	1	(b)	(c)	
te On any line where the credit is from more than one source, a separate Part III is needed for e	each	If claiming the credit from a pass-through	Enter the appropria	
ss-through entity		entity, enter the EIN		
a Investment (Form 3468, Part II only) (attach Form 3468)	1a			
b Reserved	1b			
c Increasing research activities (Form 6765)	1c	46-2874903	90	
d Low-income housing (Form 8586, Part I only)	1d			
e Disabled access (Form 8826) (see instructions for limitation)	1e			
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f			
g Indian employment (Form 8845)	1g			
h Orphan drug (Form 8820)	1h			
i New markets (Form 8874)	1i			
J Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	<u> 1j</u>			
k Employer-provided child care facilities and services (Form 8882) (see	l l			
instructions for limitation)	1k			
Biodiesel and renewable diesel fuels (attach Form 8864)	11		-	
m Low sulfur diesel fuel production (Form 8896)	1m			
n Distilled spirits (Form 8906)	1n		<u> </u>	
o Nonconventional source fuel (carryforward only)	10			
p Energy efficient home (Form 8908)	1p			
q Energy efficient appliance (carryforward only)	1q			
r Alternative motor vehicle (Form 8910)	1r			
s Alternative fuel vehicle refueling property (Form 8911)	1s			
t Enhanced oil recovery credit (Form 8830)	1t			
u Mine rescue team training (Form 8923)	1u			
${f v}$ Agricultural chemicals security (carryforward only)	1v			
w Employer differential wage payments (Form 8932)	1w			
x Carbon oxide sequestration (Form 8933)	1x			
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y		ļ	
z Qualified plug-in electric vehicle (carryforward only)	1z			
aa Employee retention (Form 5884-A)	1aa			
bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb			
zz Other Oil and gas production from marginal wells (Form 8904) and certain				
other credits (see instructions)	1zz			
Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		90	
Enter the amount from Form 8844 here and on the applicable line of Part II	3			
a Investment (Form 3468, Part III) (attach Form 3468)	4a	<u> </u>		
b Work opportunity (Form 5884)	4b			
c Biofuel producer (Form 6478)	4c			
d Low-income housing (Form 8586, Part II)	4d			
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e			
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f			
g Qualified railroad track maintenance (Form 8900)	4g			
h Small employer health insurance premiums (Form 8941)	4h			
i Increasing research activities (Form 6765)	41			
j Employer credit for paid family and medical leave (Form 8994)	4j			
z Other	4z			
Add lines 4a through 4z and enter here and on the applicable line of Part II	5			
Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		90	
Add lines 2, 3, and 3 and enter here and on the applicable line of raith.				

me(s) shown on return		Identifying number	
RUSTEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
art III General Business Credits or Eligible Small Business Credits (see ins	tructio	ons)	
omplete a separate Part III for each box checked below. See instructions			
General Business Credit From a Non-Passive Activity E Reserved			
X General Business Credit From a Passive Activity F Reserved			
General Business Credit Carryforwards G Eligible Smal	Busin	ess Credit Carryfon	wards
General Business Credit Carrybacks H Reserved			
If you are filing more than one Part III with box A or B checked, complete and attach first an a			
III with box A or B checked Check here if this is the consolidated Part III	 ,	<u></u>	
(a) Description of credit	ľ	(b) If claiming the credit	(c)
te. On any line where the credit is from more than one source, a separate Part III is needed for each brough paths.	each	from a pass-through	Enter the appro amount
ss-through entity I.a. Investment (Form 3468, Part II only) (attach Form 3468)	1a	entity, enter the EIN	
	1b		
b Reserved	1c	47-1292359	
d Low-income housing (Form 8586, Part I only)	1d	47-1292339	
e Disabled access (Form 8826) (see instructions for limitation)	1e		
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	·	<u>. </u>
	1g		
h Orphan drug (Form 8820)	1h	<u> </u>	·
New markets (Form 8874)	1i		
Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	11		
k Employer-provided child care facilities and services (Form 8882) (see	-"		
instructions for limitation)	1k		
I Biodiesel and renewable diesel fuels (attach Form 8864)	11		
m Low sulfur diesel fuel production (Form 8896)	1 m		
n Distilled spirits (Form 8906)	1n		
o Nonconventional source fuel (carryforward only)	10		
p Energy efficient home (Form 8908)	1p		
q Energy efficient appliance (carryforward only)	1q		
r Alternative motor vehicle (Form 8910)	11		
s Alternative fuel vehicle refueling property (Form 8911)	1s	- · · - · · · · · · · · · · · · · · · ·	
t Enhanced oil recovery credit (Form 8830)	1t		
u Mine rescue team training (Form 8923)	1u		
v Agricultural chemicals security (carryforward only)	1v		
w Employer differential wage payments (Form 8932)	1w		
x Carbon oxide sequestration (Form 8933)	1 x		
y Qualified plug-in electric drive motor vehicle (Form 8936).	1y		
z Qualified plug-in electric vehicle (carryforward only)	1z		
aa Employee retention (Form 5884-A)	1aa		
bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
zz Other Oil and gas production from marginal wells (Form 8904) and certain			
other credits (see instructions)	1zz		
Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		
Enter the amount from Form 8844 here and on the applicable line of Part II	3		
a Investment (Form 3468, Part III) (attach Form 3468)	4a		- 21
b Work opportunity (Form 5884)	4b		
c Biofuel producer (Form 6478)	4c		
d Low-income housing (Form 8586, Part II)	4d		
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		
g Qualified railroad track maintenance (Form 8900)	4g		
h Small employer health insurance premiums (Form 8941)	4h		
Increasing research activities (Form 6765)	41		
j Employer credit for paid family and medical leave (Form 8994)	4j		
z Other	4z		
Add lines 4a through 4z and enter here and on the applicable line of Part II	5		
Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		
1 000			Form 3800

orm 3800			I I I I I I I I I I I I I I I I I I I	Page
• •	own on return		Identifying number	
	ES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
Part III	General Business Credits or Eligible Small Business Credits (see ins	truction	is)	
omplete	e a separate Part III for each box checked below. See instructions			
	General Business Credit From a Non-Passive Activity E Reserved			
	General Business Credit From a Passive Activity F Reserved			
· —	, , , , , , , , , , , , , , , , , , ,	Busine	ess Credit Carryfor	wards
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	are filing more than one Part III with box A or B checked, complete and attach first an a			
III WIE	h box A or B checked Check here if this is the consolidated Part III		(b)	
lote On a	 (a) Description of credit any line where the credit is from more than one source, a separate Part III is needed for each tity 	ach	If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
	estment (Form 3468, Part II only) (attach Form 3468)	1a		
	served	1b	- 112	,
c Inc	reasing research activities (Form 6765)	1c	46-0617774	2,559
	w-income housing (Form 8586, Part I only)	1d		
	abled access (Form 8826) (see instructions for limitation)	1e		
	newable electricity, refined coal, and Indian coal production (Form 8835)	1f		
	lan employment (Form 8845)	1g		
	phan drug (Form 8820)	1h		
	w markets (Form 8874)	1i 📗		
Sm	all employer pension plan startup costs (Form 8881) (see instructions for limitation)	1)		
	ployer-provided child care facilities and services (Form 8882) (see			
ıns	tructions for limitation)	1k		
Вю	diesel and renewable diesel fuels (attach Form 8864)	11		
ı Lov	w sulfur diesel fuel production (Form 8896)	1m		
Dis	stilled spirits (Form 8906)	1n		
	nconventional source fuel (carryforward only)	10		
Ene	ergy efficient home (Form 8908)	1p		
, En	ergy efficient appliance (carryforward only)	1q		
Alte	ernative motor vehicle (Form 8910)	1r		
Alte	ernative fuel vehicle refueling property (Form 8911)	1s	<u></u> .	
Enl	hanced oil recovery credit (Form 8830)	1t		
Mır	ne rescue team training (Form 8923)	1u		
	ricultural chemicals security (carryforward only)	1v		
	nployer differential wage payments (Form 8932)	1w		
Ca	rbon oxide sequestration (Form 8933)	1x		
	alified plug-in electric drive motor vehicle (Form 8936)	1y		
	alified plug-in electric vehicle (carryforward only)	1z		
	nployee retention (Form 5884-A)	1aa		
ob Ge	neral credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
	her Oil and gas production from marginal wells (Form 8904) and certain			
	ner credits (see instructions)	1zz		<u> </u>
	d lines 1a through 1zz and enter here and on the applicable line of Part I	2		2,559
	ter the amount from Form 8844 here and on the applicable line of Part II	3		
	estment (Form 3468, Part III) (attach Form 3468)	4a		_
	ork opportunity (Form 5884)	4b		
	ofuel producer (Form 6478)	4c		
	w-income housing (Form 8586, Part II)	4d		-
	newable electricity, refined coal, and Indian coal production (Form 8835)	4e		
	ployer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		
	alified railroad track maintenance (Form 8900)	4g		 - -
	nall employer health insurance premiums (Form 8941)	4h		
	reasing research activities (Form 6765)	4i		
	nployer credit for paid family and medical leave (Form 8994)	_4j		-
z Oth	her	4z		
	d lines 4a through 4z and enter here and on the applicable line of Part II	5	,	2
	d lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		2,559
6 Ad	d lines 4a through 42 and enter here and on the applicable line of Part II	6		Form

n 3800 (2018) ne(s) shown on return		Identifying number	
USTEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
art III General Business Credits or Eligible Small Business Credits (see instru	uctions		
nplete a separate Part III for each box checked below. See instructions			<u> </u>
General Business Credit From a Non-Passive Activity E Reserved			
General Business Credit From a Passive Activity F Reserved			
General Business Credit Carryforwards G Eligible Small B	usines	ss Credit Carryforv	vards
General Business Credit Carrybacks H Reserved		·	
f you are filing more than one Part III with box A or B checked, complete and attach first an add	litional	Part III combining	amounts from all Parts
III with box A or B checked Check here if this is the consolidated Part III			
(a) Description of credit		(b)	(c)
On any line where the credit is from more than one source, a separate Part III is needed for each through entity	^{:h} 1	f claiming the credit from a pass-through entity, enter the EIN	Enter the appropriate amount
Investment (Form 3468, Part II only) (attach Form 3468)	а		
Reserved	b		
	С	47-5027770	1,227.
ow-income housing (Form 8586, Part I only)	d		
Disabled access (Form 8826) (see instructions for limitation)	e		
enewable electricity, refined coal, and Indian coal production (Form 8835)	f		
ndian employment (Form 8845)	g		
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nployer-provided child care facilities and services (Form 8882) (see			
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Other Oil and gas production from marginal wells (Form 8904) and certain	-		
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	3		1,22.
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Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		1,227
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Form	3800 (2018)			Page \$
_	(s) shown on return		Identifying number	
ጥΡጠ	STEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
Par		structi		 -
_	plete a separate Part III for each box checked below. See instructions			
Ā	General Business Credit From a Non-Passive Activity E Reserved			
1	X General Business Credit From a Passive Activity F Reserved			
c	- 	l Busi	ness Credit Carryfon	wards
D	General Business Credit Carrybacks H Reserved		,	
	f you are filing more than one Part III with box A or B checked, complete and attach first an	additio	nal Part III combining	amounts from all Parts
	II with box A or B checked Check here if this is the consolidated Part III			
	(a) Description of credit		(b)	(c)
	On any line where the credit is from more than one source, a separate Part III is needed for through entity	each	If claiming the credit from a pass-through entity, enter the EIN	Enter the appropriate amount
1 a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		
b	Reserved	1b		
С	Increasing research activities (Form 6765)	1c	46-5728474	135.
d		1d		
е	Disabled access (Form 8826) (see instructions for limitation)	1e		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
g	Indian employment (Form 8845)	1g		. <u> </u>
h	, , , , , , , , , , , , , , , , , , , ,	1h		
i	New markets (Form 8874)	11		
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	11		
k	Employer-provided child care facilities and services (Form 8882) (see			
	instructions for limitation)	1k		
ı	Biodiesel and renewable diesel fuels (attach Form 8864)	11		
m	Low sulfur diesel fuel production (Form 8896)	1m		
n	Distilled spirits (Form 8906)	1n		
0	Nonconventional source fuel (carryforward only)	10		
р	Energy efficient home (Form 8908)	1p		
q	Energy efficient appliance (carryforward only)	<u>1q</u>		
r	Alternative motor vehicle (Form 8910)	1r		
S	Alternative fuel vehicle refueling property (Form 8911)	1s		<u> </u>
t	Enhanced oil recovery credit (Form 8830)	1t		
u	Mine rescue team training (Form 8923)	1u		
v	Agricultural chemicals security (carryforward only)	1۷		
	Employer differential wage payments (Form 8932)	1w	<u> </u>	
	Carbon oxide sequestration (Form 8933)	1x 1y		
	Qualified plug-in electric whicle (carryforward only)	1z		
2	a Employee retention (Form 5884-A)	1aa		
hi	b General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
	Other Oil and gas production from marginal wells (Form 8904) and certain	100		
	other credits (see instructions)	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		135.
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		
4 a	Investment (Form 3468, Part III) (attach Form 3468)	4a		
b	Work opportunity (Form 5884)	4b		
C	Biofuel producer (Form 6478)	4c		
d	Low-income housing (Form 8586, Part II)	4d		
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	·	
g	Qualified railroad track maintenance (Form 8900)	49		*
h	Small employer health insurance premiums (Form 8941)	4h		
1	Increasing research activities (Form 6765)	41		
j	Employer credit for paid family and medical leave (Form 8994)	4j		
		4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	5		

135.

Add lines 2, 3, and 5 and enter here and on the applicable line of Part II

	s) shown on return		Identifying number	
TRUS	TEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
Part	III General Business Credits or Eligible Small Business Credits (see ins	structio	ons)	
Comp	plete a separate Part III for each box checked below. See instructions			
Α [General Business Credit From a Non-Passive Activity E Reserved			
в 🗅	General Business Credit From a Passive Activity F Reserved			
c [General Business Credit Carryforwards G Eligible Small	Busir	ness Credit Carryfon	wards
D	General Business Credit Carrybacks H Reserved		,	
	you are filing more than one Part III with box A or B checked, complete and attach first an a	addition	nal Part III combining	amounts from all F
	I with box A or B checked Check here if this is the consolidated Part III			
	(a) Description of credit		(b)	(c)
Vote	On any line where the credit is from more than one source, a separate Part III is needed for	each	If claiming the credit	Enter the approp
	hrough entity	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	from a pass-through entity, enter the EIN	amount
1 a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		
	Reserved	1b		
С	Increasing research activities (Form 6765)	1c	30-0880061	8
d	Low-income housing (Form 8586, Part I only)	1d		
e	Disabled access (Form 8826) (see instructions for limitation)	1e		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
				
9	Indian employment (Form 8845)	1g		
h	Orphan drug (Form 8820)	1h		
i	New markets (Form 8874)	1i		
J	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	<u>1j</u>		
k	Employer-provided child care facilities and services (Form 8882) (see	l l		ĺ
	instructions for limitation)	1k		
ı	Biodiesel and renewable diesel fuels (attach Form 8864)	11		
m	Low sulfur diesel fuel production (Form 8896)	1m		
n	Distilled spirits (Form 8906)	1n		
0	Nonconventional source fuel (carryforward only)	10		
р	Energy efficient home (Form 8908)	1p		
q	Energy efficient appliance (carryforward only)	1q		
r	Alternative motor vehicle (Form 8910)	1r		
	Alternative fuel vehicle refueling property (Form 8911)	1s		
t	Enhanced oil recovery credit (Form 8830)	1t		
u	Mine rescue team training (Form 8923)	1u		
v	Agricultural chemicals security (carryforward only)	1v		
w	Employer differential wage payments (Form 8932)	1w		
x	Carbon oxide sequestration (Form 8933)	1x		
у	Qualified plug-in electric drive motor vehicle (Form 8936).	1v		
-	Qualified plug-in electric vehicle (carryforward only)	1z		
	Employee retention (Form 5884-A)	1aa		
aa bb	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))			
		1bb		
22	Other Oil and gas production from marginal wells (Form 8904) and certain			
	other credits (see instructions)	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		8
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		ļ
4 a	Investment (Form 3468, Part III) (attach Form 3468)	4a		
b	Work opportunity (Form 5884)	4b		
С	Biofuel producer (Form 6478)	4c	<u> </u>	
d	Low-income housing (Form 8586, Part II)	4d		
е	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846),	4f		
g	Qualified railroad track maintenance (Form 8900)	4g		
h	Small employer health insurance premiums (Form 8941)	4h		
ı	Increasing research activities (Form 6765)	4i		
ı	Employer credit for paid family and medical leave (Form 8994)	4j		
z	Other	4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	5		
6	Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		
J	Add miles 2, 5, and 5 and enter here and on the applicable line of Fait if	0		Form 3800

lame(s)	shown on return		Identifying number	
rrusī	CEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
Part I	General Business Credits or Eligible Small Business Credits (see ins	struction	ons)	
Comple	ete a separate Part III for each box checked below. See instructions			
\	General Business Credit From a Non-Passive Activity E Reserved			
X	General Business Credit From a Passive Activity F Reserved			
L	General Business Credit Carryforwards G Eligible Smal	l Busii	ness Credit Carryfon	wards
	General Business Credit Carrybacks H Reserved			
lf y	ou are filing more than one Part III with box A or B checked, complete and attach first an	additio	nal Part III combining	amounts from all Par
Шу	with box A or B checked Check here if this is the consolidated Part III	<u> </u>		<u></u> ▶
	(a) Description of credit		(b)	(c)
ote O	n any line where the credit is from more than one source, a separate Part III is needed for	each	If claiming the credit from a pass-through	Enter the appropria
	ough entity		entity, enter the EIN_	amount
a li	nvestment (Form 3468, Part II only) (attach Form 3468)	1a		
b F	Reserved	1b		
c li	ncreasing research activities (Form 6765)	1c	82-1928309	3,47
	ow-income housing (Form 8586, Part I only)	1d		
	Disabled access (Form 8826) (see instructions for limitation)	1e		<u>-</u>
	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
	ndian employment (Form 8845)	1g		
9 " 6 (Orahan drug (Form 8820)	1h		<u></u> .
h (Orphan drug (Form 8820)			
	New markets (Form 8874)	11		
	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	<u> 1j</u>		<u>.</u>
	Employer-provided child care facilities and services (Form 8882) (see	ا ا		
	nstructions for limitation)	1 k	-	
	Biodiesel and renewable diesel fuels (attach Form 8864)	11		
	ow sulfur diesel fuel production (Form 8896)	1m		
n [Distilled spirits (Form 8906)	1n		
	Nonconventional source fuel (carryforward only)	10		
рΕ	Energy efficient home (Form 8908)	1p		
q E	Energy efficient appliance (carryforward only)	19		
	Alternative motor vehicle (Form 8910)	1r		
	Alternative fuel vehicle refueling property (Form 8911)	1s		
	Enhanced oil recovery credit (Form 8830)	1t		
	Aine rescue team training (Form 8923)	1u		
v A	Agricultural chemicals security (carryforward only)	1v		
	Employer differential wage payments (Form 8932)	1w		
	Carbon oxide sequestration (Form 8933)	1x	~- ~-	
y C	Qualified plug-in electric drive motor vehicle (Form 8936).	1v		
, -	Qualified plug-in electric vehicle (carryforward only)	1z		
	Employee retention (Form 5884-A)	1aa		
hh (General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
	Other Oil and gas production from marginal wells (Form 8904) and certain	100		
		₄		
٥	other credits (see instructions)	1zz	 	
	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		3,47
	Enter the amount from Form 8844 here and on the applicable line of Part II	3	<u> </u>	· -
	nvestment (Form 3468, Part III) (attach Form 3468)	4a		
Ь۷	Vork opportunity (Form 5884)	4b	 	
c E	Biofuel producer (Form 6478),	4c		_
d L	ow-income housing (Form 8586, Part II)	4d		
e F	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f E	mployer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		
g C	Qualified railroad track maintenance (Form 8900)	4g		
	Small employer health insurance premiums (Form 8941)	4h		
	ncreasing research activities (Form 6765)	4i		
 J E	Employer credit for paid family and medical leave (Form 8994)	4)		
	Other	4z		
, A	kdd lines 4a through 4z and enter here and on the applicable line of Part II	5		
	add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		3,47
	too miles 2, o, and o and enter here and on the applicable line of rate in			
1 000				Form 3800 (2

3,471. Form 3800 (2018)

	800 (2018)			Page 3
Name(s) shown on return		Identifying number	
TRU:	STEES OF THE UNIVERSITY OF PENNSYLVANIA		23-1352685	
Part		tructio	ns)	
Com	plete a separate Part III for each box checked below. See instructions			
Α	General Business Credit From a Non-Passive Activity E Reserved			
в	General Business Credit From a Passive Activity F Reserved			
C [General Business Credit Carryforwards G Ligible Small	Busin	ess Credit Carryfon	wards
D [General Business Credit Carrybacks H Reserved			
1 1	you are filing more than one Part III with box A or B checked, complete and attach first an a	addition	al Part III combining	amounts from all Parts
	I with box A or B checked. Check here if this is the consolidated Part III	<u>.</u>	<u> </u>	<u> ▶ [_]</u>
	(a) Description of credit		(b)	(c)
Note:	On any line where the credit is from more than one source, a separate Part III is needed for e	each	If claiming the credit from a pass-through	Enter the appropriate
	hrough entity		entity, enter the EIN	amount
1 a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		
b	Reserved	1b		
С	Increasing research activities (Form 6765) ATTCH 13	1c		28,322.
d	Low-income housing (Form 8586, Part I only) ATTCH . 14	1d_		379.
е	Disabled access (Form 8826) (see instructions for limitation)	1e	<u>.</u>	
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
g	Indian employment (Form 8845)	1g		
h	* * * * * * * * * * * * * * * * * * * *	1h		<u>. </u>
i	New markets (Form 8874)	11		
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	<u>1j</u>		
k	Employer-provided child care facilities and services (Form 8882) (see	1		
	instructions for limitation)	1k		
ı	Biodiesel and renewable diesel fuels (attach Form 8864)	11		
m	Low sulfur diesel fuel production (Form 8896)	1m		
n	Distilled spirits (Form 8906)	1n		
0	Nonconventional source fuel (carryforward only)	10		
р	Energy efficient home (Form 8908)	1p		
q	Energy efficient appliance (carryforward only)	1q		
r	Alternative motor vehicle (Form 8910)	1r		
s	Alternative fuel vehicle refueling property (Form 8911)	1s	-	
t	Enhanced oil recovery credit (Form 8830)	1t		
u	Mine rescue team training (Form 8923)	1u		
٧	Agricultural chemicals security (carryforward only)	1v		
w	Employer differential wage payments (Form 8932)	1w		<u> </u>
x	Carbon oxide sequestration (Form 8933)	1x		
У		1y		
	Qualified plug-in electric vehicle (carryforward only) ATTCH. 15	1z		3,427.
	Employee retention (Form 5884-A)	1aa		
	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
ZZ	Other Oil and gas production from marginal wells (Form 8904) and certain			
	other credits (see instructions) ATTCH 16 & 17	1zz		1,770,846.
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		1,802,974.
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		
4 a	Investment (Form 3468, Part III) (attach Form 3468) ATTCH 18	4a		135,725.
b	Work opportunity (Form 5884)	4b		
C	Biofuel producer (Form 6478)	4c		
d	Low-income housing (Form 8586, Part II) ATTCH 19	4d		826.
е	Renewable electricity, refined coal, and Indian coal production (Form 8835).	4e		
f	Employer social security and Medicare taxes paid on certain employee tips (For6/18846)	4f		378,808.
g	Qualified railroad track maintenance (Form 8900) ATTCH 20	4g		
h	Small employer health insurance premiums (Form 8941)	4h	·	
i	Increasing research activities (Form 6765)	4i		
j	Employer credit for paid family and medical leave (Form 8994)	<u>4j</u>		
Z	Other	4z		<u> </u>
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	5		515.359.

Add lines 2, 3, and 5 and enter here and on the applicable line of Part II

SCHEDULE D (Form 1120)

Name

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T

► Go to www irs gov/Form1120 for instructions and the latest information

OMB No 1545-0123

2018

Employer identification number

TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 23-1352685 Short-Term Capital Gains and Losses (See instructions) (g) Adjustments to gain (h) Gain or (loss) See instructions for how to figure the amounts to enter on (e) Subtract column (e) from or loss from Form(s) the lines below Proceeds Cost 8949. Part I line 2. column (d) and combine This form may be easier to complete if you round off cents to (or other basis) (sales pnce) the result with column (g) column (g) whole dollars 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However if you choose to report all these transactions on Form 8949 leave this line blank and go to line 1b . . 1b Totals for all transactions reported on Form(s) 8949 2 Totals for all transactions reported on Form(s) 8949 with Box 8 checked Totals for all transactions reported on Form(s) 8949 48,425. 48,425. 4 Short-term capital gain from installment sales from Form 6252, line 26 or 37 5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824 5 6 Unused capital loss carryover (attach computation) 6 48,425. 7 Net short-term capital gain or (loss) Combine lines 1a through 6 in column h Long-Term Capital Gains and Losses (See instructions) (g) Adjustments to gain (h) Gain or (loss) See instructions for how to figure the amounts to enter on Subtract column (e) from the lines below or loss from Form(s) Proceeds Cost 8949, Part II, line 2, column (d) and combine This form may be easier to complete if you round off cents to (sales price) (or other basis) the result with column (g) column (g) whole dollars 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However if you choose to report all these transactions on Form 8949 leave this line blank and go to line 8b . 8b Totals for all transactions reported on Form(s) 8949 Totals for all transactions reported on Form(s) 8949 Totals for all transactions reported on Form(s) 8949 2,272,062. 2,272,062. 11 Enter gain from Form 4797, line 7 or 9 1,101,382. 11 Long-term capital gain from installment sales from Form 6252, line 26 or 37 12 Long-term capital gain or (loss) from like-kind exchanges from Form 8824 13 14 Capital gain distributions (see instructions) 14 15 Net long-term capital gain or (loss) Combine lines 8a through 14 in column h 15 3,373,444.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120

Note If losses exceed gains, see Capital losses in the instructions

Part III Summary of Parts I and II

Schedule D (Form 1120) 2018

16

17

18

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)

18 Add lines 16 and 17 Enter here and on Form 1120, page 1, line 8, or the proper line on other returns

Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)

48,425.

3,373,444.

3,421,869.



Form **8827**

Credit for Prior Year Minimum Tax—Corporations

OMB No 1545-0123

201

Department of the Treasury Internal Revenue Service

► Attach to the corporation's tax return

► Go to www irs.gov/Form8827 for the latest information

Vame		Emplo	yer identification numbe
rrus	TEES OF THE UNIVERSITY OF PENNSYLVANIA	23-13	352685
1	Alternative minimum tax (AMT) for 2017 Enter the amount from line 14 of the 2017 Form 4626	1	
2	Minimum tax credit carryforward from 2017 Enter the amount from line 9 of the 2017 Form 8827	2	318,638
3	Enter any 2017 unallowed qualified electric vehicle credit (see instructions)	3	
4	Add lines 1, 2, and 3	4	318,638
5	Enter the corporation's 2018 regular income tax liability minus allowable tax credits (see		
	instructions)	5	
6	Enter the refundable minimum tax credit (see instructions) SEE ATTACHMENT 22	6	318,638
7	Add lines 5 and 6	7	318,638
8a	Enter the smaller of line 4 or line 7 If the corporation had a post-1986 ownership change or has		
	pre-acquisition excess credits, see instructions	8a	_318,638
b	Current year minimum tax credit. Enter the smaller of line 4 or line 5 here and on Form 1120,		
	Schedule J, Part I, line 5d (or the applicable line of your return) If the corporation had a		
	post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you	} }	
	made an entry on line 6, go to line 8c. Otherwise, skip line 8c.	8b	
С	Subtract line 8b from line 8a. This is the current year refundable minimum tax credit. Include this	}	
	amount on Form 1120, Schedule J, Part III, line 20c (or the applicable line of your return)	8c	318,638
9	Minimum tax credit carryforward to 2019. Subtract line 8a from line 4 Keep a record of this	1	
	amount to carry forward and use in future years	9	0

ATTACHMENT 2

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

INCOME/(LOSS) FROM PARTNERSHIP INVESTMENTS

-33,414,279.

INCOME (LOSS) FROM PARTNERSHIPS

-33,414,279.

ATTACHMENT 3

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

TAX COMPLIANCE FEES

100,348.

PART II - LINE 28 - OTHER DEDUCTIONS

100,348.

. 23-1352685

ATTACHMENT 4

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS 72. SUPPLIES 10. PRINTING & PUBLICATIONS POSTAGE & SHIPPING 83. ADVERTISING 40. CONFERENCE & MEETING EXPENSE 135. 251. 166. MISCELLANEOUS EXPENSES 2,362. TAX COMPLIANCE FEES PART II - LINE 28 - OTHER DEDUCTIONS 3,119.

23-1352685 ATTACHMENT 5

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

UTILITIES		121,094.
ACCOUNTING FEES		9,295.
SUPPLIES		3,919.
POSTAGE & SHIPPING		8,419.
CONFERENCE & MEETING EXPENSE	•	9,225.
MISCELLANEOUS EXPENSES		774,943.
TAX COMPLIANCE FEES		2,362.

PART II - LINE 28 - OTHER DEDUCTIONS

929,257.

ATTACHMENT 6

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

UTILITIES	27,884.
ACCOUNTING FEES	6.
SUPPLIES	42,864.
PRINTING & PUBLICATIONS	51,283.
POSTAGE & SHIPPING	86.
ADVERTISING	-10.
CONFERENCE & MEETING EXPENSE	13,480.
RENT	82,831.
MISCELLANEOUS EXPENSES	1,038,258.
TAX COMPLIANCE FEES	2,362.

PART II - LINE 28 - OTHER DEDUCTIONS

1,259,044.

23-1352685

ATTACHMENT 7

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

UTILITIES	148,947.
ACCOUNTING FEES	21,503.
SUPPLIES	55,833.
POSTAGE & SHIPPING	583.
MISCELLANEOUS EXPENSES	125,998.
TAX COMPLIANCE FEES	2,362.

PART II - LINE 28 - OTHER DEDUCTIONS

355,226.

ATTACHMENT 8

SCHEDULE M -	PART II -	- LINE 28 -	TOTAL OTHER	DEDUCTIONS

 UTILITIES
 282,917.

 SUPPLIES
 970,612.

 ADVERTISING
 982,027.

 RENT
 22,254.

 MISCELLANEOUS EXPENSES
 1,850,147.

 TAX COMPLIANCE FEES
 2,362.

PART II - LINE 28 - OTHER DEDUCTIONS

4,110,319.

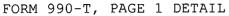
ATTACHMENT 9

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

UTILITIES SUPPLIES PRINTING & PUBLICATION COSTS POSTAGE & SHIPPING COSTS	23,565. -15,016. 37,079. 23,281.
ADVERTISING CONFERENCE & MEETING EXPENSES RENT MISCELLANEOUS EXPENSES	1,910. 22,864. 2. 16,147.
TAX COMPLIANCE FEES	2,362.

PART II - LINE 28 - OTHER DEDUCTIONS

112,194.



LINE 20 - CONT	RIBUTIONS	DEDUCTION
----------------	-----------	-----------

1.	TAXABLE INCOME EXCLUDING CONTRIBUTIONS	3,491,090.
2.	LESS: NOL CARRYOVER	35,549,792.
3.	PLUS: CAPITAL LOSS CARRYBACK	
4.	TAXABLE INCOME WITHOUT REGARD TO CONTRIBUTIONS, SPECIAL	
	DEDUCTIONS, NOL CARRYBACKS, AND CAPITAL LOSS CARRYBACKS	-32,058,702.
5.	CONTRIBUTION DEDUCTION LIMITATION (TAXABLE INCOME X 10%)	NONE
6.	AMOUNT OF DEDUCTIBLE CONTRIBUTIONS	12,835,290.
7.	CONTRIBUTION DEDUCTION (LESSER OF LINE 5 OR LINE 6)	NONE
	•	==========

LINE 20 - 5 YEAR CONTRIBUTION CARRYOVER - 10% INCOME CAP

	=======================================		==========	===========
TOTAL	12,835,290.	NONE	349,109.	12,486,181.
06/30/2016 06/30/2017 06/30/2018 06/30/2019	220,686. 3,939,978. 3,709,326. 4,965,300.	NONE NONE NONE NONE	349,109.	220,686. 3,939,978. 3,709,326. 4,616,191.
YEAR ENDING	AMOUNT AVAILABLE	AMOUNT UTILIZED	CONVERTED TO NOL CARRYOVER	· CARRYOVER · TO NEXT YEAR

LINE 20 - CURRENT YEAR CONTRIBUTIONS

OTHER CURRENT YEAR CONTRIBUTIONS FROM	CONTRIBUTIONS PASS-THROUGH ACTIVITIES	4,814,267. 151,033.
TOTAL		4,965,300. ========

2018 FORM 990-T, PART III, LINE 35 DETAIL - NOL ARISING IN TAX YEARS BEGINNING BEFORE JANUARY 1,

LINE 35 - NON-SRLY NOL DEDUCTION

CARRYOVER TO NEXT YEAR	5,371,088. 8,861,212. 294,080. 10,685,985. 7,162,666.	32,407,811.
CONVERTED	349,109.	349,109.
AMOUNT USED	· の	3,491,090.
AVAILABLE	8 8 8 7 9	35,549,792.
ORIGINAL NOL	120000	35,670,277.
YEAR ENDING	06/30/2011* 06/30/2012 06/30/2013 06/30/2016 06/30/2017	TOTAL

^{*} AS A RESULT OF THE RETROACTIVE REPEAL OF IRC SEC. 512(a)(7), PRIOR YEAR NOL HAS BEEN ADJUSTED.



LINE 1C - CARRYFORWARD OF CREDIT FOR INCREASING RESEARCH

TAX YEAR	AVAILABLE	UTILIZED	CARRYFORWARD
06/30/2012 06/30/2017 06/30/2018	1,302. 5,883. 21,137.		1,302. 5,883. 21,137.
TOTALS	28,322.	***************************************	28,322.

TOTAL CARRIED FORWARD FROM PRIOR YEARS

28,322.

LINE 1D - CARRYFORWARD OF LOW-INCOME HOUSING CREDIT (PART I)

TOTALS	379.	379.
06/30/2017 06/30/2018	263. 116.	263. 116.
TAX YEAR AVAILAB	LE UTILIZE	D CARRYFORWARD

TOTAL CARRIED FORWARD FROM PRIOR YEARS

379.

LINE 1Z - CARRYFORWARD OF PLUG-IN ELECTRIC VEHICLE CREDIT

TAX YEAR	AVAILABLE	UTILIZED	CARRYFORWARD
06/30/2010 06/30/2011	975. 2,452.		975. 2,452.
TOTALS	3,427.		3,427.

TOTAL CARRIED FORWARD FROM PRIOR YEARS

3,427.

LINE 1ZZ - CARRYFORWARD OF OTHER CREDITS

CARRYFORWARD OF NEW HIRE RETENTION CREDIT

TAX YEAR AVAILABLE UTILIZED CARRYFORWARD

06/30/2011 680,997.
06/30/2012 477,105.

AVAILABLE UTILIZED CARRYFORWARD

680,997.
477,105.

TOTALS 1,158,102. . 1,158,102.

LINE 1ZZ - CARRYFORWARD OF PRODUCTION FROM MARGINAL WELLS

TAX YEAR	AVAILABLE	UTILIZED	CARRYFORWARD
06/30/2018	612,744.		612,744.
TOTALS	612,744.		612,744.

LINE 4A - CARRYFORWARD OF REHABILITATION AND ENERGY CREDIT

TAX YEAR	AVAILABLE	· UTILIZED	CARRYFORWARD
			
06/30/2014	28,370.		28,370.
06/30/2015	29,442.		29,442.
06/30/2016	2,803.		2,803.
06/30/2017	19,364.		19,364.
06/30/2018	55,746.		55,746.
TOTALS	135,725.		135,725.
	==============	=======================================	

TOTAL CARRIED FORWARD FROM PRIOR YEARS

135,725.

LINE 4D - CARRYFORWARD OF LOW-INCOME HOUSING CREDIT (PART II)

TAX YEAR	AVAILABLE	UTILIZED	CARRYFORWARD
06/30/2017 06/30/2018	821. 5.		821. 5.
TOTALS	826.	=======================================	826.

TOTAL CARRIED FORWARD FROM PRIOR YEARS

826.

LINE 4F - CARRYFORWARD OF POST-2006 FICA CREDIT

TAX YEAR	AVAILABLE	UTILIZED	CARRYFORWARD
06/30/2014	67.		67.
06/30/2015	62.		62.
06/30/2016	45,933.		45,933.
06/30/2017	118,091.		118,091.
06/30/2018	214,655.		214,655.
TOTALS	378,808.	=======================================	378,808.

TOTAL CARRIED FORWARD FROM PRIOR YEARS

378,808.

EIN: 23-1352685

6/30/2019

FORM 990T, PART VI

CERTAIN ACTIVITIES IN FOREIGN COUNTRIES

DURING THE YEAR, THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA MAINTAINED AN INTEREST IN OR A SIGNATURE OR OTHER AUTHORITY OVER A FINANCIAL ACCOUNT IN THE FOLLOWING FOREIGN COUNTRIES:

BERMUDA

BOTSWANA ~

CAYMAN ISLANDS

CANADA

CHINA

CURACAO

FRANCE

HONG KONG

IRELAND

JAPAN

TURKEY

UNITED KINGDOM

EIN: 23-1352685

6/30/2019

FORM 990-T, PART V, LINE 50G & FORM 8827, LINE 8C PRIOR YEAR MIMIMUM TAX CREDIT UNDER CARES ACT

TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA ("TAXPAYER") IS MAKING AN ELECTION UNDER IRC SECTION 53(E)(5), AS AMENDED BY SECTION 2305(B) OF THE CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT TO TAKE THE ENTIRE PRIOR YEAR MINIMUM TAX CREDIT IN THE FIRST TAX YEAR BEGINNING IN 2018.