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Par		Total Unrelated Business Taxable Income		
33		of unrelated business taxable income computed from all unrelated trades or businesses (see	}	
		tions),	33	
34		ts paid for disallowed fringes ,	34	
35		ion for net operating loss arising in tax years beginning before January 1, 2018 (see]	
		tions)	35	
36	Total (of unrelated business taxable income before specific deduction. Subtract line 35 from the sum		
		33 and 34	36	
37		c deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	
38	Unrela	ted business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36,		
		ne smaller of zero or line 36 ,	38	0.
		Tax Computation	· · · · · · · · · · · · · · · · · · ·	
39		zations Taxable as Corporations. Multiply line 38 by 21% (0 21)	39	
40	Trusts	Taxable at Trust Rates. See instructions for tax computation, income tax on		
	the am	ount on line 38 from Tax rate schedule or Schedule D (Form 1041)	40	
41		tax. See instructions	41	
42		tive minimum tax (trusts only)	42	
43 44		Noncompliant Facility Income. See instructions	43	
Par		Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	
				·····
		n tax credit (corporations attach Form 1118, trusts attach Form 1116)		
_				
ن	Cenera	of prior year minimum tax (attach Form 8801 or 8821), ATTACHMENT, 11 450 21, 877.		
	Total	for prior year minimum tax (attach Form 8801 or 8827). ATTACHMENT 11 450 21,877. redits. Add lines 45a through 45d	440	21,877.
46		ct line 45e from line 44.	46	-21,877.
47	Other ta	xes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule)	47	
48	Total to	xx. Add lines 46 and 47 (see instructions)		-21,877.
49	2018 n	et 965 tex liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2.	49	
		nts: A 2017 overpayment credited to 2018	- 	
b	2018 e	stimated tax payments		
		posited with Form 8868		
		organizations: Tax paid or withheld at source (see instructions) 50d		
		withholding (see instructions)		
f		or small employer health insurance premiums (attach Form 8941) 50f		
g		redits, adjustments, and payments Form 2439		
		orm 4136 Other Total ▶ 50g		
51	Total p	ayments. Add lines 50a through 50g	51	19,000.
52	Estimat	ed tax penalty (see instructions). Check if Form 2220 is attached	52	
53	Tax du	e. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	
54	Overpa	yment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54 5	40,877.
<u>55</u>	Enter th	e amount of line 54 you want. Credited to 2019 estimated tax Refunded	55	40,877.
Par	t VI	Statements Regarding Certain Activities and Other Information (see instructions		
56	-	time during the 2018 calendar year, did the organization have an interest in or a signature or	-	Yes No
		financial account (bank, securities, or other) in a foreign country? If "Yes," the organization ma		
		Form 114, Report of Foreign Bank and Financial Accounts If "Yes," enter the name of the	toreign country	×
	here 🕨			$\frac{1}{x}$
57	_	the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign	gn trust?	
re		see instructions for other forms the organization may have to file.		
<u>58</u>		the amount of tax-exampt interest received or accrued during the tax year \$\infty\$ \$ The penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the be	est of my knowledge	and belief. It is
e:	l tr	ue, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge		
Sign		Och on Change 14-6-2020 DIDT , Alexan May	y the IRS discuss	
Her	۱ –		the preparer sinstructions)?	
	<u>_</u>	District No Committed agency Date	PTIN	
Paid		Check	mployed ""	
_	arer		EIN >	
Use	Only			
		Firm's address P Phone		90-T (2018)

JSA

Form 990-T (2018)											Page 3
Schedule A - Cost of Go	oods Sold. Er	iter method	d of invent	tory v	aluation	>					
1 Inventory at beginning of y	ear 1			6	Inventory	at end of yea	ar	6			
2 Purchases	2		,	1			ld Subtract line				
3 Cost of labor	3				6 from	line 5 En	iter here and in				
4a Additional section 263A co					Part I, line	2		7			
(attach schedule)	4a			1			section 263A (w	ith re	espect to	Yes	No
b Other costs (attach schedu]	property	produced	or acquired for	resa	le) apply		
5 Total Add lines 1 through]	to the orga	anization?.			<u></u>		Х
Schedule C - Rent Income	(From Real P	roperty a	nd Perso	nal F	roperty	Leased V	Vith Real Proper	ty)			
(see instructions)											
1 Description of property											
(1)											
(2)					••						
(3)	_										
(4)											
	2 Rent recei	ved or accrue	ed								
(a) From personal property (if the for personal property is more the more than 50%)	an 10% but not	percenta	rom real and age of rent for if the rent is	or perso	onal property	exceeds	3(a) Deductions die in columns 2(a				
(1)	-										
(2)	•				<u>.</u>						
(3)					"			•			
(4)											
Total		Total									
(c) Total income Add totals of co	olumns 2(a) and 2(b) Enter				-	(b) Total deduction Enter here and on				
here and on page 1, Part I, line 6	, column (A)	▶					Part I, line 6, colum				
Schedule E - Unrelated De	ebt-Financed I	ncome (se	e instruct	tions)			•		• •		
1 Description of deb	ot-financed property		2 Gross		e from or		Deductions directly con debt-finance	ed prop	erty		
			F	property	y		nt line depreciation ch schedule)	(b) Other ded (attach sche		
(1)									-		
(2)											
(3)											
(4)	····										
Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adju- of or alloca debt-financed (attach sche	ble to property	4	Colum divided column	d		income reportable n 2 x column 6)		Allocable de imn 6 x total 3(a) and 3	of colun	-
(1)					%						
(2)					%						
(3)					%						
(4)					%						
-	.,					Enter her Part I, lin	e and on page 1, e 7, column (A)	Ente Part	r here and o	on page lumn (l	e 1, B)
Totals	ions included in co				>	· · · · · · ·					

		Exem	pt Controlled Or		ons	ons (see			
 Name of controlled organization 	2 Employer identification numb	/CI /	t unrelated income) (see instructions)		of specified ints made	· Included in the col			6 Deductions directly connected with income in column 5
(1)									
(2)									
(3)									
(4)									
Nonexempt Controlled Organiz	zations				 				
7 Taxable Income	8 Net unrelated in (loss) (see instruc	I	9 Total of specific payments made		ınclude	t of column ed in the co ation's gros	ntrolling		Deductions directly inected with income in column 10
(1)									
(2)									
(3)			 						
(4)			-						
Totals		 	,		Enter f Part I	columns 5 a nere and on line 8, colu	page 1, mn (A)	Ent	ld columns 6 and 11 er here and on page 1, rt I, line 8, column (B)
Schedule G-Investment Ir	ncome of a Sec	ction 501(c			nization	(see ins	tructions)		4,44
1 Description of income	2 Amount of	f income	3 Deduc directly coi (attach sci	nnected			t-asides schedule)		5 Total deductions and set-asides (col 3 plus col 4)
(1)									
(2)									
(3)									
(4)									
Totals ▶	Enter here and Part I, line 9, c								Enter here and on page 1 Part I line 9, column (B)
Schedule I-Exploited Exe	mpt Activity In	come Othe	r Than Advert	isina In	come /s	ee instru	ictions)		
Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expense directly connected v production unrelated business income	4 Net incor from unrelat or business 2 minus co If a gain, c	ne (loss) ted trade (column lumn 3) ompute	5 Gross from act	s income ivity that nrelated s income	6 Expe attributa colum	ble to	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)	 						 		
(2)									
(3)					-				
(4)									
	Enter here and on page 1 Part I, line 10, col (A)	Enter here an page 1, Par line 10, col	t į,						Enter here and on page 1, Part II, line 26
Totals									
Schedule J-Advertising In			ma alidata d Co						
Part I Income From Per	logicals Report	ed on a Co	nsolidated Bas	SIS			1		
1 Name of periodical	2 Gross advertising income	3 Direct advertising c	2	ss) (col ol 3) If mpute	5 Circ		6 Reade cost		7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)									
				Ţ	• • • •			-	
(2)			1	F					7
(3)			ĺ	I					1
				}					-
(3)									

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) if a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)		·				
(4)						
Totals from Part I ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, cot (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ▶						,

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	, , , , , , , , , , , , , , , , , , , ,
Total Enter here and on page 1, Part II, line 14			

Form **990-T** (2018)

. SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

Department of the Treasury Internal Revenue Service For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 20 19

Go to www.irs.gov/Form990T for instructions and the latest information

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Name of organization
SWARTHMORE COLLEGE

Employer identification number

ARTHMORE COLLEGE 23-1352683
Unrelated business activity code (see instructions) > 611710

Describe the unrelated trade or business ► BOOKSTORE AT SWARTHMORE

Pai	t I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales 416, 612.				
b	Less returns and allowances c Balance	1c	416,612.		
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit Subtract line 2 from line 1c	3	416,612.		416,612
4 a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797 Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				
	statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
0	Exploited exempt activity income (Schedule I)	10			
1	Advertising income (Schedule J)	11			
2	Other income (See instructions, attach schedule)				
13	Total Combine lines 3 through 12	13	416,612.		416,612

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income) in correct

	BECEIVED III OOM		
14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	174,208.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses		47,318.
20	Charitable contributions (See instructions for limitation rules)	1 1	
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	23,192.
23	Depletion	23	
24	Contributions to deferred compensation plans		
25	Employee benefit programs	1 1	36,179.
26	Excess exempt expenses (Schedule I)	1 1	
27	Excess readership costs (Schedule J)		
28	Other deductions (attach schedule)	1	366,801.
29	Total deductions Add lines 14 through 28	29	647,698.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-231,086.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-231,086.

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

Department of the Treasury Internal Revenue Service

For calendar year 2018 or other tax year beginning $\underline{-07/01}$, 2018, and ending $\underline{-06/30}$, 20 $\underline{19}$

► Go to www.irs.gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Name of organization	Employer identification number
SWARTHMORE COLLEGE	23-1352683
Unrelated business activity code (see instructions) ▶ 900099	
Describe the unrelated trade or business ▶ THIRD PARTY SUMMER CAMPS	

Pai	Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net	
1 a	Gross receipts or sales 198,294.					
b	Less returns and allowances c Balance ▶	1 c	198,294.			
2	Cost of goods sold (Schedule A, line 7)	2				
3	Gross profit Subtract line 2 from line 1c	3	198,294.		198,294.	
4a	Capital gain net income (attach Schedule D)	4a				
b	Net gain (loss) (Form 4797 Part II, line 17) (attach Form 4797)	4b				
С	Capital loss deduction for trusts	4c	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
5	Income (loss) from a partnership or an S corporation (attach					
	statement)	5				
6	Rent income (Schedule C)	6				
7	Unrelated debt-financed income (Schedule E)	7				
8	Interest, annuities, royalties, and rents from a controlled					
	organization (Schedule F)	8				
9	Investment income of a section 501(c)(7), (9), or (17)					
	organization (Schedule G)	9				
10	Exploited exempt activity income (Schedule I)	10				
11	Advertising income (Schedule J)	11				
12	Other income (See instructions, attach schedule) ATCH. 6.	12	140,718.		140,718.	
13_	Total Combine lines 3 through 12	13	339,012.		339,012.	

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers directors and trustees (Schedule K)	14	
15		-	
	- Straines and Wages	15	30370771
16	Repairs and maintenance		
17	Bad debts	17	
18	Interest (attach schedule) (see instructions).	18	
19	Taxes and licenses	19	
20	Taxes and licenses Charitable contributions (See instructions for limitation rules) OGDEN, UTAH	20	
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return 22a	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	1	136,047.
29	Total deductions Add lines 14 through 28		499,924.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-160,912.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-160,912.

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

Department of the Treasury Internal Revenue Service Name of organization For calendar year 2018 or other tax year beginning $\underline{-07/01}$, 2018, and ending $\underline{-06/30}$, 20 $\underline{1}$

► Go to www irs gov/Form990T for instructions and the latest information

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Employer identification number

SWARTHMORE COLLEGE 23-1352683

Unrelated business activity code (see instructions) ► 721110

Describe the unrelated trade or business ► INN AT SWARTHMORE

Pai	tI Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales 4,019,298.	<u> </u>			
b	Less returns and allowances c Balance	1 c	4,019,298.		
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit Subtract line 2 from line 1c	3	4,019,298.		4,019,298.
4 a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				
	statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)	12			
13	Total Combine lines 3 through 12	13	4,019,298.		4,019,298.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K).	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts		
18	Interest (attach schedule) (see instructions)		
19	Taxes and licenses	19	, , , , ,
20	Charitable contributions (See instructions for limitation rules)		
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	4,810,894.
29	Total deductions Add lines 14 through 28	29	4,810,894.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-791,596.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-791,596.

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

SCHEDULE D (Form 1120)

Capital Gains and Losses

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T ► Go to www irs gov/Form1120 for instructions and the latest information

OMB No 1545-0123

Department of the Treasury Internal Revenue Service

SWARTHMORE COLLEGE

Employer identification number

SWA	RTHMORE COLLEGE				2	23-1352683
Pari	Short-Term Capital Gains and Losses	s (See instructions)			
	See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to or loss from Form 8949, Part I, line column (g)	ı(s)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a	Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.			(0)		
16	o Totals for all transactions reported on Form(s) 8949 with Box A checked					
2	Totals for all transactions reported on Form(s) 8949 with Box B checked					
∩ 707	Totals for all transactions reported on Form(s) 8949					CF 4.61
,	with Box C checked					65,461.
> 4	Short-term capital gain from installment sales from	Form 6252, line 26 or 3	7		4_	
5 6 7 Part	Short-term capital gain or (loss) from like-kind excha	nges from Form 8824			5	
6	Unused capital loss carryover (attach computation)				6	()
7	Net short-term capital gain or (loss) Combine lines	1a through 6 in column	h		7	65,461.
Pari	Long-Term Capital Gains and Losses	(See instructions)				
	See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	o gain i(s) : 2,	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)	
8a	Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b					
8 b	Totals for all transactions reported on Form(s) 8949 with Box D checked		RECEIVED IRS - C	SC - 58 IN CORRES)	
9	Totals for all transactions reported on Form(s) 8949 with Box Echecked		JUL 1	3 2020		
10	Totals for all transactions reported on Form(s) 8949 with Box F checked			N, UTAH		877,398.
11	Enter gain from Form 4797, line 7 or 9				11	
12	Long-term capital gain from installment sales from f	Form 6252, line 26 or 37	7		12	
13	Long-term capital gain or (loss) from like-kind exchange	nges from Form 8824			13	
14	Capital gain distributions (see instructions)				14	1
15	Net long-term capital gain or (loss) Combine lines 8	Sa through 14 in column	h	· · · · · · · · ·	15	877,398.
Pari	Summary of Parts I and II					т
16	Enter excess of net short-term capital gain (line 7) of	over net long-term capita	l loss (line 15)		16_	65,461.
17	Net capital gain. Enter excess of net long-term capi				17	877,398. 942,859.
18	Add lines 16 and 17 Enter here and on Form 1120 Note If losses exceed gains, see Capital losses in the		Joper line on other fetu		18	942,039.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120

Schedule D (Form 1120) 2018

Envelope Postmark date JUL 0 9 2020

Sales and Other Dispositions of Capital Assets

► Go to www irs.gov/Form8949 for instructions and the latest information

Department of the Treasury Internal Revenue Service

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D

Name(s) shown on return

SWARTHMORE COLLEGE

Social security number or taxpayer identification number 23-1352683

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Part I

Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions) For long-term transactions, see page 2

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions)

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(B) Short-term transactions r X (C) Short-term transactions r	•		_	wasn't reporte	ed to the IRS		
1 (a) Description of property	(b) Date acquired	(c)	(d) Proceeds (sates price)	(e) Cost or other basis See the Note below	Adjustment, if If you enter an a enter a co See the sepa	Gain or (loss) Subtract column (e)	
(Example 100 sh XYZ Co)	(Mo , day, yr)			and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	from column (d) and combine the result with column (g)
CHOOKE/ (1038) FROM PASS THROUGH I.	FEST MENT						r >, 4 ± _
CHOME (LOSS) FROM FURT 5 -1 ATTAC	HF:						ر
						A S	
						700%	
					WE	100 JUD	
					AFCERS	JUL 2 2000	\$
						COLETA	
	-						
							-
				_			
2 Totals Add the amounts in columns negative amounts) Enter each total Schedule D, line 1b (if Box A above above is checked) or line 3 (if Box C above is checked).	here and incl is checked), line	ude on your e 2 (if Box B					٠,,4,1

Note If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

For Paperwork Reduction Act Notice, see your tax return instructions

Form 8949 (2018)

1 (a) Description of property	(b) Date acquired		(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e)	Adjustment, if If you enter an enter a co See the sepa	(h) Gain or (loss) Subtract column (e) from column (d) an	
(Example 100 sh XYZ Co)	(Mo , day, yr)			in the separate	(f) Code(s) from instructions	(g) Amount of adjustment	combine the result with column (g)
INCOME/(LOSS) FROM PASS THROUGH I	UVESTMEATS						877,367
INCOME/(LOSS) FROM FORM 6781 ATTA	CHED						31
				•			
2 Totals Add the amounts in columns	(d), (e), (g) and	(h) (subtract					
negative amounts) Enter each total Schedule D, line 8b (if Box D above	here and inclusion checked) line	de on your 9 (if Box E					877,398

Note If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

Form **8949** (2018)

Form **8827**

Department of the Treasury Internal Revenue Service

Credit for Prior Year Minimum Tax—Corporations

► Attach to the corporation's tax return.

► Go to www irs.gov/Form8827 for the latest information

OMB No 1545-0123

2018

Name		Emp	loyer identification number
SWAR	THMORE COLLEGE	23-	1352683
1	Alternative minimum tax (AMT) for 2017 Enter the amount from line 14 of the 2017 Form 4626	1	
2	Minimum tax credit carryforward from 2017 Enter the amount from line 9 of the 2017 Form 8827	2	21,877
3	Enter any 2017 unallowed qualified electric vehicle credit (see instructions)	3	
4	Add lines 1, 2, and 3	4	21,877
5	Enter the corporation's 2018 regular income tax liability minus allowable tax credits (see		
	instructions)	5	0
6	Enter the refundable minimum tax credit (see instructions) SEE ATTACHMENT 11	6	21,877
7	Add lines 5 and 6	7	21,877
8a	Enter the smaller of line 4 or line 7. If the corporation had a post-1986 ownership change or has		
	pre-acquisition excess credits, see instructions	8a	21,877
b	Current year minimum tax credit. Enter the smaller of line 4 or line 5 here and on Form 1120,		
	Schedule J, Part I, line 5d (or the applicable line of your return) If the corporation had a		
	post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you		
	made an entry on line 6, go to line 8c Otherwise, skip line 8c	8b	
С	Subtract line 8b from line 8a. This is the current year refundable minimum tax credit. Include this		
	amount on Form 1120, Schedule J, Part III, line 20c (or the applicable line of your return)	8c	21,877
9	Minimum tax credit carryforward to 2019. Subtract line 8a from line 4 Keep a record of this		
	amount to carry forward and use in future years	9	0

Instructions

Section references are to the Internal Revenue Code unless otherwise noted

What's New

Refundable minimum tax credit For tax years beginning in 2018, the minimum tax credit limitation is increased by the AMT refundable credit amount. See the instructions for line 6.

Purpose of Form

Corporations use Form 8827 to figure the minimum tax credit, if any, for AMT incurred in prior tax years, the refundable AMT credit amount, and to figure any minimum tax credit carryforward

Who Should File

Form 8827 should be filed by corporations that had

- · An AMT liability in 2017,
- A minimum tax credit carryforward from 2017 to 2018, or
- A qualified electric vehicle credit not allowed for 2017 (see the instructions for line 3)

Line 3

Enter any qualified electric vehicle credit not allowed for 2017 solely because of tentative minimum tax limitations

Line 5

Enter the corporation's 2018 regular income tax liability, as defined in section 26(b) (S corporations also see section 1374(b)(3)(B), minus any credits allowed under Chapter 1, Subchapter A, Part IV, subparts B, D, E, and F of the Internal Revenue Code (for example, if filing Form 1120, subtract any credits on Schedule J, Part I, lines 5a through 5c, from the amount on Schedule J, Part I, line 2)

Line 6

Beginning in 2018, the minimum tax credit limitation is increased by the AMT refundable credit amount. The portion of the credit treated as refundable is 50% of the excess of minimum tax credits available over the 2018 regular tax liability. Complete the Worksheet for Calculating the Refundable Minimum Tax Credit Amount, later in the instructions. Enter the amount from line 6 of the worksheet on Form 8827, line 6

Note: A corporation with a short tax year (less than 12 months) must prorate the refundable credit based on the number of days in their tax year



ATTACHMENT 1

ORGANIZATION'S FIRST UNRELATED TRADE OR BUSINESS ACTIVITY

INVESTMENTS IN VARIOUS LIMITED PARTNERSHIPS GENERATING UNRELATED BUSINESS INCOME

RECENED IN CORRES

JUL 13 2020

OGDEN. UT AH

ATTACHMENT 2

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

INCOME/(LOSS) FROM LIMITED PARTNERSHIP INVESTMENTS

-9,154,692.

INCOME (LOSS) FROM PARTNERSHIPS

-9,154,692.

RECENED IN CORRES

JUL 1 3 2020

OGDEN, UTAH

ATTACHMENT	3	

PART I - LINE 12 - OTHER INCOME SEE FORM 965 ATTACHED

1,610.

PART I - LINE 12 - OTHER INCOME

1,610.

RECENSEDINGO PRES

JUL 13 2020

OGDEN, UTAH

ATTACHMENT 4

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

TAX PREPARATION FEES

35,690.

PART II - LINE 28 - OTHER DEDUCTIONS

35,690.

RECEIVED IN CORRES

JUL 1 3 2020

OGDEN, JYAH

ATTACHMENT 5

SCHEDULE	М	-	PART	ΙI	-	LINE	28	_	TOTAL	OTHER	DEDUCTIONS

CLOTHING CARDS/GIFTS RENTAL FEE	109,649. 68,940. 53,418.
BOOK EXPENSE	42,415.
CONVENIENCE	26,065.
SCHOOL SUPPLIES	10,508.
OFFICE SUPPLIES	8,837.
MANAGEMENT CONTRACT	7,913.
BANK FEES	7,678.
COMPUTER EXPENSE	5,263.
MISCELLANEOUS EXPENSES	24,015.
TAX PREPARATION FEES	2,100.

PART II - LINE 28 - OTHER DEDUCTIONS

366,801.

RECENEO INCORRES

JUL 13 2020

OGOEN. JT AH

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ATTACH	DVD XIII	^	
ひょってい	11.1 T 1A T	U	

SCHEDULE M - LINE 12 - OTHER INCOME

SUMMER CAMPS FOOD SERVICES

LINE 12 - OTHER INCOME

140,718.

140,718.

29294N 532A

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RECEIVED INCORRES

23-1352683

ATTACHMENT 7

SCHEDULE M - PART II - LINE 2	28 -	TOTAL	OTHER	DEDUCTIONS
-------------------------------	-------------	-------	-------	------------

FOOD SERVICES	69,537.
UTILITIES & GROUNDS	54,575.
ENVIRONMENTAL SERVICES	9,835.
TAX PREPARATION FEES	2,100.

PART II - LINE 28 - OTHER DEDUCTIONS

136,047.

RECENED IN CORRES

JUL 1 3 2020

OGDEN. UT AH

23-1352683

ATTACHMENT 8

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

ROOM EXPENSES
RESTAURANT EXPENSES
TAX PREPARATION FEES

3,654,843. 1,153,951. 2,100.

PART II - LINE 28 - OTHER DEDUCTIONS

4,810,894.

RECENEDINGO PRES

NIL 1 3 2020

OGDEN, UT AN

FORM 990-T, PAGE 1 DETAIL

LINE 20 - CONTRIBUTIONS DEDUCTION

1. TAXABLE INCOME EXCLUDING CONTRIBUTIONS

NONE

- 2. LESS: NOL CARRYOVER
- 3. PLUS: CAPITAL LOSS CARRYBACK
- 4. TAXABLE INCOME WITHOUT REGARD TO CONTRIBUTIONS, SPECIAL DEDUCTIONS, NOL CARRYBACKS, AND CAPITAL LOSS CARRYBACKS

5. CONTRIBUTION DEDUCTION LIMITATION (TAXABLE INCOME X 10%)6. AMOUNT OF DEDUCTIBLE CONTRIBUTIONS

NONE NONE

22,292.

7. CONTRIBUTION DEDUCTION (LESSER OF LINE 5 OR LINE 6)

NONE

LINE 19 - 5 YEAR CONTRIBUTION CARRYOVER - 10% INCOME CAP

YEAR ENDING	AMOUNT AVAILABLE	AMOUNT UTILIZED	CONVERTED TO NOL CARRYOVER	CARRYOVER TO NEXT YEAR
06/30/2014 06/30/2015 06/30/2016 06/30/2017 06/30/2018 06/30/2019	-1,592. 2,424. 2,584. 3,977. 4,718. 6,997.	NONE NONE NONE NONE NONE NONE		2,424. 2,584. 3,977. 4,718. 6,997.
TOTAL	22,292.	NONE	==========	20,700.

EXPIRED CARRYOVER:

1,592.

==========

EIN: 23-1352683

FORM 990-T

LINE 35 - NET OPERATING LOSS CARRYFORWARD FOR NOLS ARISING IN TAX YEARS BEGINNING BEFORE JANUARY 1, 2018

Year			Amount Available	Current Year Amount Utilized	Carryforward
June 30,	2008	* _	494,424		494,424
June 30,	2009		1,021,960	-	1,021,960
June 30,	2010		564,055	-	564,055
June 30,	2011		1,073,436	-	1,073,436
June 30,	2012		702,785	-	702,785
June 30,	2013		484,894	-	484,894
June 30,	2014		829,695	-	829,695
June 30,	2015			-	_
June 30,	2016		2,267,357	-	2,267,357
June 30,	2017		3,511,007	-	3,511,007
June 30,	2018	^	4,028,466	-	4,028,466
June 30,	2019		-	-	-
		_	14,978,079		14,978,079

Amount Carried Forward to June 30, 2020:

14,978,079

- * Amount represents partnership losses from 2017 Schedule K-1s that were unavailable at the time of the 6/30/08 Form 990-T filing.
- ^ As a result of the retroactive repeal of IRC Sec. 512(a)(7), the prior year NOL has been adjusted.

RECENED IN CORRES

SWARTHMORE COLLEGE

EIN: 23-1352683

FORM 990-T

FORM 990-T, PART V, LINE 45D & FORM 8827, LINE 8C PRIOR YEAR MIMIMUM TAX CREDIT UNDER CARES ACT

SWARTHMORE COLLEGE ("TAXPAYER") IS MAKING AN ELECTION UNDER IRC SECTION 53(E)(5), AS AMENDED BY SECTION 2305(B) OF THE CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT TO TAKE THE ENTIRE PRIOR YEAR MINIMUM TAX CREDIT IN THE FIRST TAX YEAR BEGINNING IN 2018.

RECENSO OSC. 28 SOLUTAN OGDEN, UTAN