

Form **990-T****Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e))

OMB No. 1545-0087

2018Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20____.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

A <input type="checkbox"/> Check box if address changed		Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) THE ROBERT WOOD JOHNSON FOUNDATION		D Employer identification number (Employees' trust, see instructions.) 22-6029397	
B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)		Number, street, and room or suite no. If a P.O. box, see instructions. 50 COLLEGE ROAD EAST		E Unrelated business activity code (See instructions.) 525990	
C Book value of all assets at end of year 11137377034.		City or town, state or province, country, and ZIP or foreign postal code PRINCETON, NJ 08540			
F Group exemption number (See instructions.) ▶					
G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust					

H Enter the number of the organization's unrelated trades or businesses. ▶ **12** Describe the only (or first) unrelated trade or business here ▶ **ATCH 1**. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **MARGARET H. EINHORN, CFO&TREAS** Telephone number ▶ **(609) 627-6000**

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales					
b	Less returns and allowances		c Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)		2			
3	Gross profit. Subtract line 2 from line 1c		3			
4a	Capital gain net income (attach Schedule D)		4a	3,831,864.		3,831,864.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b	1,786,260.		1,786,260.
c	Capital loss deduction for trusts		4c			
5	Income (loss) from a partnership or an S corporation (attach statement)		5	4,473,074.	ATCH 2	4,473,074.
6	Rent income (Schedule C)		6			
7	Unrelated debt-financed income (Schedule E)		7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8			
9	Investment income of a section 501(c)(7), (8), or (17) organization (Schedule G)		9			
10	Exploited exempt activity income (Schedule I)		10			
11	Advertising income (Schedule J)		11			
12	Other income (See instructions; attach schedule)		12			
13	Total. Combine lines 3 through 12.		13	10,091,198.		10,091,198.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	51,186.
15	Salaries and wages	15	426,000.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	359,830.
19	Taxes and licenses	19	170,614.
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	
23	Depletion	23	6,382,759.
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	143,377.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	33,489,477.
29	Total deductions. Add lines 14 through 28.	29	41,023,243.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-30,932,045.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	-30,932,045.

For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2018)

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Part III Total Unrelated Business Taxable Income

33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions).	33	441,493.
34	Amounts paid for disallowed fringes	34	113,576.
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions).	35	555,069.
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34.	36	
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36.	38	0.

Part IV Tax Computation

39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21).	39	
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041).	40	
41	Proxy tax. See instructions	41	
42	Alternative minimum tax (trusts only).	42	
43	Tax on Noncompliant Facility Income. See instructions	43	
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	


Part V Tax and Payments

45a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116).	45a	
b	Other credits (see instructions).	45b	
c	General business credit. Attach Form 3800 (see instructions).	45c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827).	45d	4,677,123.
e	Total credits. Add lines 45a through 45d	45e	4,677,123.
46	Subtract line 45e from line 44.	46	-4,677,123.
47	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8811 <input type="checkbox"/> Form 8897 <input type="checkbox"/> Form 8898 <input type="checkbox"/> Other (attach schedule).	47	
48	Total tax. Add lines 46 and 47 (see instructions).	48	-4,677,123.
49	2018 net 985 tax liability paid from Form 985-A or Form 985-B, Part II, column (k), line 2.	49	
50a	Payments: A 2017 overpayment credited to 2018	50a	10,000.
b	2018 estimated tax payments	50b	
c	Tax deposited with Form 8878.	50c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	50d	
e	Backup withholding (see instructions)	50e	
f	Credit for small employer health insurance premiums (attach Form 8941)	50f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other	50g	
51	Total payments. Add lines 50a through 50g	51	10,000.
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached.	52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	4,687,123.
55	Enter the amount of line 54 you want: Credited to 2018 estimated tax <input checked="" type="checkbox"/> 10,000. Refunded <input type="checkbox"/>	55	4,677,123.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here <input checked="" type="checkbox"/> SEE ATTACHED STMT	Yes	No
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
58	Enter the amount of tax-exempt interest received or accrued during the tax year <input checked="" type="checkbox"/> \$		


Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ☒  11/7/19 CFO & Treasurer

Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name DANIEL ROMANO Preparer's signature  Date 11/1/2019 Check ☐ if self-employed PTIN P00504182

Firm's name GRANT THORNTON LLP Firm's EIN 36-6055558

Firm's address 2001 MARKET STREET, SUITE 700, PHILADELPHIA, PA 19103 Phone no. 215-561-4200

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ►

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2.	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					X
5	Total. Add lines 1 through 4b	5					

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A).		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B).

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
Total dividends-received deductions included in column 8				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 8 and 11. Enter here and on page 1, Part I, line 8, column (B).

Totals

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).

Totals

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 26.

Totals

Schedule J—Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						

Totals (carry to Part II, line (5))

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I. ▶						
	Enter here and on page 1, Part I, line 11, col (A).	Enter here and on page 1, Part I, line 11, col (B).				Enter here and on page 1, Part II, line 27.
Totals, Part II (lines 1-5) ▶						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2) ATCH 5		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14. ▶			59,163.

Form 990-T (2018)

**SCHEDULE D
(Form 1120)**

Capital Gains and Losses

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

2018

Name

THE ROBERT WOOD JOHNSON FOUNDATION

Employer identification number

22-6029397

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	91,538.			91,538.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 91,538.

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	3,251,600.			3,251,600.
11 Enter gain from Form 4797, line 7 or 9				11 450,976.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 3,702,576.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	91,538.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	3,702,576.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns.	18	3,794,114.

Note: If losses exceed gains, see Capital losses in the instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2018

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No. 1545-0047

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20____.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection
501(c)(3) Organizations Only

Name of organization

THE ROBERT WOOD JOHNSON FOUNDATION

Employer identification number

22-6029397

Unrelated business activity code (see instructions) ▶ 525990

Describe the unrelated trade or business ▶ INVESTMENTS IN LIMITED PARTNERSHIPS (NON-QPI #1)

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a	-44,426.	-44,426.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) . .	4b	-1,921,676.	-1,921,676.
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5	1,291,376.	1,291,376.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	-674,726.	-674,726.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	3,422.
15	Salaries and wages	15	28,484.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	9,587.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	9,670.
29	Total deductions. Add lines 14 through 28	29	51,163.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-725,889.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	-725,889.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

JSA

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**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No. 1545-0087

2018

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of organization

THE ROBERT WOOD JOHNSON FOUNDATION

Employer identification number

22-6029397

Unrelated business activity code (see instructions) ▶ 525990

Describe the unrelated trade or business ▶ INVESTMENTS IN LIMITED PARTNERSHIPS (NON-QPI #2)

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ▶ 1c			
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement) ATCH 8	5	329,492.	329,492.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	329,492.	329,492.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	1,671.
15	Salaries and wages	15	13,910.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	30,451.
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	4,681.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) ATCH 9	28	4,723.
29	Total deductions. Add lines 14 through 28	29	55,436.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	274,056.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	274,056.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

JSA

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**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No. 1545-0047

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20____.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to public inspection for
501(c)(3) organizations only.

Name of organization

THE ROBERT WOOD JOHNSON FOUNDATION

Employer identification number

22-6029397

Unrelated business activity code (see instructions) ▶ 525990

Describe the unrelated trade or business ▶ INVESTMENTS IN LIMITED PARTNERSHIPS (NON-QPI #3)

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c Balance ▶		1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4787, Part II, line 17) (attach Form 4787)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement) ATCH. 10	5	-251.	-251.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	-251.	-251.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	1.
15	Salaries and wages	15	11.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	4.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) ATCH. 11	28	3.
29	Total deductions. Add lines 14 through 28	29	19.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-270.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	-270.

For Paperwork Reduction Act Notice, see Instructions.

Schedule M (Form 990-T) 2018

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No. 1545-0087

2018

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20____.

Department of the Treasury
Internal Revenue Service

► Go to www.irs.gov/Form990T for instructions and the latest information.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of organization

THE ROBERT WOOD JOHNSON FOUNDATION

Employer identification number

22-6029397

Unrelated business activity code (see instructions) ► 525990

Describe the unrelated trade or business ► INVESTMENTS IN LIMITED PARTNERSHIPS (NON-QPI #4)

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ►	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) . .	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement) ATTCH. 12	5	-18,163.	-18,163.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	-18,163.	-18,163.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	92.
15	Salaries and wages	15	767.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	258.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) ATTCH. 13	28	260.
29	Total deductions. Add lines 14 through 28	29	1,377.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-19,540.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	-19,540.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

JSA

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**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No 1545-0087

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20 ____.

► Go to www.irs.gov/Form990T for instructions and the latest information.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection
501(c)(3) Organizations Only

Name of organization

THE ROBERT WOOD JOHNSON FOUNDATION

Employer identification number

22-6029397

Unrelated business activity code (see instructions) ► 525990

Describe the unrelated trade or business ► INVESTMENTS IN LIMITED PARTNERSHIPS (NON-QPI #5)

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance ► 1c			
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) . .	4b	124,310.	124,310.
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5	194,074.	194,074.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12.	13	318,384.	318,384.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	1,615.
15	Salaries and wages	15	13,441.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	18,426.
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	106,045.
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	4,524.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	8,495.
29	Total deductions. Add lines 14 through 28.	29	152,546.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	165,838.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	165,838.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

JSA

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**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No. 1545-0047

2018

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20 ____.

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection
501(c)(3) Organizations Only

Name of organization

THE ROBERT WOOD JOHNSON FOUNDATION

Employer identification number

22-6029397

Unrelated business activity code (see instructions) ▶ 525990

Describe the unrelated trade or business ▶ INVESTMENTS IN LIMITED PARTNERSHIPS (NON-QPI #6)

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4787, Part II, line 17) (attach Form 4787) . .	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5	-3,213.	-3,213.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	-3,213.	-3,213.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	16.
15	Salaries and wages	15	136.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	46.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	46.
29	Total deductions. Add lines 14 through 28	29	244.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-3,457.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	-3,457.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

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**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No. 1545-0087

2018

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20____.

▶ Go to www.irs.gov/Form9907 for instructions and the latest information.

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Open to Public Inspection for
501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

Name of organization

THE ROBERT WOOD JOHNSON FOUNDATION

Employer identification number

22-6029397

Unrelated business activity code (see instructions) ▶ 525990

Describe the unrelated trade or business ▶ INVESTMENTS IN LIMITED PARTNERSHIPS (NON-QPI #7)

Part I Unrelated Trade or Business Income

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances			
c Balance ▶ 1c			
2 Cost of goods sold (Schedule A, line 7)			
3 Gross profit. Subtract line 2 from line 1c			
4a Capital gain net income (attach Schedule D)			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	34,267.		34,267.
c Capital loss deduction for trusts			
5 Income (loss) from a partnership or an S corporation (attach statement) ATCH 18	-49,040.		-49,040.
6 Rent income (Schedule C)			
7 Unrelated debt-financed income (Schedule E)			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10 Exploited exempt activity income (Schedule I)			
11 Advertising income (Schedule J)			
12 Other income (See instructions; attach schedule)			
13 Total. Combine lines 3 through 12	-14,773.		-14,773.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	75.
15 Salaries and wages	15	624.
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	
19 Taxes and licenses	19	
20 Charitable contributions (See instructions for limitation rules)	20	
21 Depreciation (attach Form 4562)	21	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23 Depletion	23	
24 Contributions to deferred compensation plans	24	
25 Employee benefit programs	25	210.
26 Excess exempt expenses (Schedule I)	26	
27 Excess readership costs (Schedule J)	27	
28 Other deductions (attach schedule) ATCH 19	28	211.
29 Total deductions. Add lines 14 through 28	29	1,120.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-15,893.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32 Unrelated business taxable income. Subtract line 31 from line 30	32	-15,893.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

JSA

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**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No. 1545-0087

2018

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20____.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

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Department of the Treasury
Internal Revenue Service

Name of organization

THE ROBERT WOOD JOHNSON FOUNDATION

Employer identification number

22-6029397

Unrelated business activity code (see instructions) ▶ 525990

Describe the unrelated trade or business ▶ INVESTMENTS IN LIMITED PARTNERSHIPS (NON-QPI #8)

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c Balance ▶		1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a	6,676.	6,676.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b	-47,474.	-47,474.
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement) ATCH. 20	5	249,436.	249,436.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	208,638.	208,638.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	1,058.
15	Salaries and wages	15	8,808.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	12,073.
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	2,964.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) ATCH. 21	28	582,738.
29	Total deductions. Add lines 14 through 28	29	607,641.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-399,003.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	-399,003.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No 1545-0087

2018

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20____.

Department of the Treasury
Internal Revenue Service

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Open to Public Inspection
501(c)(3) Organizations Only

Name of organization

THE ROBERT WOOD JOHNSON FOUNDATION

Employer identification number

22-6029397

Unrelated business activity code (see instructions) ▶ 525990

Describe the unrelated trade or business ▶ INVESTMENTS IN LIMITED PARTNERSHIPS (NON-QPI #9)

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c Balance ▶		1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4787, Part II, line 17) (attach Form 4787)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement) ATCH. 22	5	-3,096.	-3,096.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	-3,096.	-3,096.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	16.
15	Salaries and wages	15	131.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions) ATCH. 23	18	6,549.
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	44.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) ATCH. 24	28	6,525.
29	Total deductions. Add lines 14 through 28	29	13,265.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-16,361.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	-16,361.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

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**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No. 1545-0087

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20____.

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Open to Public Inspection for 501(c)(3) Organizations Only

Name of organization

THE ROBERT WOOD JOHNSON FOUNDATION

Employer identification number

22-6029397

Unrelated business activity code (see instructions) ▶ 525990

Describe the unrelated trade or business ▶ INVESTMENTS IN LIMITED PARTNERSHIPS (NON-QPI #10)

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement) ATCH 25	5	604.	604.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	604.	604.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	3.
15	Salaries and wages	15	25.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	56.
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	9.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) ATCH 26	28	9.
29	Total deductions. Add lines 14 through 28	29	102.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	502.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	502.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

JSA

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**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No. 1545-0087

2018

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20____.

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Operates Public Hearing by
501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

Name of organization

THE ROBERT WOOD JOHNSON FOUNDATION

Employer identification number

22-6029397

Unrelated business activity code (see instructions) ▶ 525990

Describe the unrelated trade or business ▶ INVESTMENTS IN LIMITED PARTNERSHIPS (NON-QPI #11)

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4787, Part II, line 17) (attach Form 4787)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement) ATCH. 27	5	1,319.	1,319.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	1,319.	1,319.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	7.
15	Salaries and wages	15	56.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	122.
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	19.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) ATCH. 28	28	18.
29	Total deductions. Add lines 14 through 28	29	222.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	1,097.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	1,097.

For Paperwork Reduction Act Notice, see Instructions.

Schedule M (Form 990-T) 2018

ATTACHMENT 2FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

ORDINARY TRADE OR BUSINESS INCOME	5,718.
INTEREST & DIVIDEND INCOME	565,761.
NET LOSS FROM RENTAL ACTIVITIES	-1,289,675.
OTHER PORTFOLIO GAIN	5,191,270.
INCOME (LOSS) FROM PARTNERSHIPS	<u>4,473,074.</u>

THE ROBERT WOOD JOHNSON FOUNDATION

22-6029397

ATTACHMENT 3

FORM 990T - PART II - LINE 18 - INTEREST

INTEREST EXPENSE REPORTED ON LP K-1'S

359,830.

PART II - LINE 18 - INTEREST

359,830.

ATTACHMENT 4

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

FROM LP K-1'S: OTHER EXPENSES INCLUDING PORTFOLIO	33,344,847.
PROFESSIONAL FEES FOR TAX COMPLIANCE FILINGS	144,630.

PART II - LINE 28 - OTHER DEDUCTIONS	<u>33,489,477.</u>
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ATTACHMENT 5SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
RICHARD E. BESSER 50 COLLEGE ROAD EAST PRINCETON, NJ 08540	PRESIDENT & CEO	9.511591	3,184.
MARGARET H EINHORN 50 COLLEGE ROAD EAST PRINCETON, NJ 08540	CFO & TREASURER	9.519000	3,708.
BRIAN O'NEIL 50 COLLEGE ROAD EAST PRINCETON, NJ 08540	CIO	4.756160	51,675.
KATHERINE HATTON 50 COLLEGE ROAD EAST PRINCETON, NJ 08540	VP, GENERAL COUNSEL, SECRETARY	.951790	596.
TOTAL COMPENSATION			<u>59,163.</u>

NON-QUALIFIED LP #1

SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

ORDINARY TRADE OR BUSINESS INCOME	4,327.
OTHER PORTFOLIO GAIN	1,287,049.
INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS	<u>1,291,376.</u>

THE ROBERT WOOD JOHNSON FOUNDATION

2018 FORM 990-PF

22-6029397

ATTACHMENT 7

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

PROFESSIONAL FEES FOR TAX COMPLIANCE FILINGS

9,670.

PART II - LINE 28 - OTHER DEDUCTIONS

9,670.

NON-QUALIFIED LP #2

SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

ORDINARY TRADE OR BUSINESS INCOME 329,492.

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS 329,492.

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

PROFESSIONAL FEES FOR TAX COMPLIANCE FILINGS

4,723.

PART II - LINE 28 - OTHER DEDUCTIONS

4,723.

NON-QUALIFIED LP #3

SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

ORDINARY TRADE OR BUSINESS LOSS -251.

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS -251.

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

PROFESSIONAL FEES FOR TAX COMPLIANCE FILINGS

3.

PART II - LINE 28 - OTHER DEDUCTIONS

3.

NON-QUALIFIED LP #4

SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

ORDINARY TRADE OR BUSINESS LOSS -18,163.

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS -18,163.

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

PROFESSIONAL FEES FOR TAX COMPLIANCE FILINGS

260.

PART II - LINE 28 - OTHER DEDUCTIONS

260.

NON-QUALIFIED LP #5

SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

ORDINARY TRADE OR BUSINESS INCOME	47,033.
INTEREST & DIVIDEND INCOME	321.
OTHER PORTFOLIO GAIN	146,720.
INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS	<u>194,074.</u>

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

FROM LP K-1'S: OTHER EXPENSES INCLUDING PORTFOLIO	3,933.
PROFESSIONAL FEES FOR TAX COMPLIANCE FILINGS	4,562.

PART II - LINE 28 - OTHER DEDUCTIONS	<u>8,495.</u>
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NON-QUALIFIED LP #6

SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

ORDINARY TRADE OR BUSINESS LOSS	-2,997.
NET LOSS FROM RENTAL ACTIVITIES	-216.
INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS	<u>-3,213.</u>

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

PROFESSIONAL FEES FOR TAX COMPLIANCE FILINGS

46.

PART II - LINE 28 - OTHER DEDUCTIONS

46.

NON-QUALIFIED LP #7

SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

ORDINARY TRADE OR BUSINESS LOSS	-51,746.
NET LOSS FROM RENTAL ACTIVITIES	-1,976.
OTHER PORTFOLIO GAIN	4,682.
INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS	<u>-49,040.</u>

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

PROFESSIONAL FEES FOR TAX COMPLIANCE FILINGS

211.

PART II - LINE 28 - OTHER DEDUCTIONS

211.

NON-QUALIFIED LP #8

SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

ORDINARY TRADE OR BUSINESS INCOME	213,868.
INTEREST & DIVIDEND INCOME	779.
OTHER PORTFOLIO GAIN	34,789.
INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS	<u>249,436.</u>

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

FROM LP K-1'S: OTHER EXPENSES INCLUDING PORTFOLIO
PROFESSIONAL FEES FOR TAX COMPLIANCE FILINGS

579,747.
2,991.

PART II - LINE 28 - OTHER DEDUCTIONS

582,738.

NON-QUALIFIED LP #9

SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

ORDINARY TRADE OR BUSINESS LOSS -3,096.

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS -3,096.

THE ROBERT WOOD JOHNSON FOUNDATION

22-6029397

ATTACHMENT 23

SCHEDULE M - LINE 18 - INTEREST

LINE 18 - INTEREST EXPENSE REPORTED ON LP K-1'S

6,549.

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

FROM LP K-1'S: OTHER EXPENSES INCLUDING PORTFOLIO	6,481.
PROFESSIONAL FEES FOR TAX COMPLIANCE FILINGS	44.

PART II - LINE 28 - OTHER DEDUCTIONS

6,525.

NON-QUALIFIED LP #10

SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

ORDINARY TRADE OR BUSINESS INCOME 604.

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS 604.

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

PROFESSIONAL FEES FOR TAX COMPLIANCE FILINGS

9.

PART II - LINE 28 - OTHER DEDUCTIONS

9.

NON-QUALIFIED LP #11

SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

ORDINARY TRADE OR BUSINESS INCOME	1,165.
NET INCOME FROM RENTAL ACTIVITIES	154.
INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS	<u>1,319.</u>

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

PROFESSIONAL FEES FOR TAX COMPLIANCE FILINGS

18.

PART II - LINE 28 - OTHER DEDUCTIONS

18.

THE ROBERT WOOD JOHNSON FOUNDATION
FORM 990-T
DECEMBER 31, 2018
NET OPERATING LOSS ("NOL") CARRYOVER SCHEDULE
EIN: 22-6029397

NET OPERATING LOSS ("NOL") - PRIOR TO 1/1/2018

TAX YEAR ENDED	NOL INCURRED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN CURRENT YEARS	LOSS CARRYOVER
12/31/2008	(35,448,548)	27,345,855	555,069	(7,547,624)
12/31/2009	(4,578,890)			(4,578,890)
12/31/2010	-			-
12/31/2011	(9,956,296)			(9,956,296)
12/31/2012	-			-
12/31/2013	(2,102,740)			(2,102,740)
12/31/2014	-			-
12/31/2015	(17,848,364)			(17,848,364)
12/31/2016	(4,878,674)			(4,878,674)
12/31/2017	-			-
NOL CARRYOVER TO 12/31/2019				(46,912,588)

NET OPERATING LOSS ("NOL") - POST 1/1/2018 - QPI LPS

TAX YEAR ENDED	NOL INCURRED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN CURRENT YEARS	LOSS CARRYOVER
12/31/2018	(30,932,045)			(30,932,045)
NOL CARRYOVER TO 12/31/2019				(30,932,045)

NET OPERATING LOSS ("NOL") - POST 1/1/2018 - NON-QPI LP #1

TAX YEAR ENDED	NOL INCURRED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN CURRENT YEARS	LOSS CARRYOVER
12/31/2018	(725,889)			(725,889)
NOL CARRYOVER TO 12/31/2019				(725,889)

NET OPERATING LOSS ("NOL") - POST 1/1/2018 - NON-QPI LP #2

TAX YEAR ENDED	NOL INCURRED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN CURRENT YEARS	LOSS CARRYOVER
12/31/2018	-			-
NOL CARRYOVER TO 12/31/2019				-

NET OPERATING LOSS ("NOL") - POST 1/1/2018 - NON-QPI LP #3

TAX YEAR ENDED	NOL INCURRED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN CURRENT YEARS	LOSS CARRYOVER
12/31/2018	(270)			(270)
NOL CARRYOVER TO 12/31/2019				<u>(270)</u>

NET OPERATING LOSS ("NOL") - POST 1/1/2018 - NON-QPI LP #4

TAX YEAR ENDED	NOL INCURRED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN CURRENT YEARS	LOSS CARRYOVER
12/31/2018	(19,540)			(19,540)
NOL CARRYOVER TO 12/31/2019				<u>(19,540)</u>

NET OPERATING LOSS ("NOL") - POST 1/1/2018 - NON-QPI LP #5

TAX YEAR ENDED	NOL INCURRED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN CURRENT YEARS	LOSS CARRYOVER
12/31/2018	-			-
NOL CARRYOVER TO 12/31/2019				<u>-</u>

NET OPERATING LOSS ("NOL") - POST 1/1/2018 - NON-QPI LP #6

TAX YEAR ENDED	NOL INCURRED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN CURRENT YEARS	LOSS CARRYOVER
12/31/2018	(3,457)			(3,457)
NOL CARRYOVER TO 12/31/2019				<u>(3,457)</u>

NET OPERATING LOSS ("NOL") - POST 1/1/2018 - NON-QPI LP #7

TAX YEAR ENDED	NOL INCURRED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN CURRENT YEARS	LOSS CARRYOVER
12/31/2018	(15,893)			(15,893)
NOL CARRYOVER TO 12/31/2019				<u>(15,893)</u>

NET OPERATING LOSS ("NOL") - POST 1/1/2018 - NON-QPI LP #8

TAX YEAR ENDED	NOL INCURRED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN CURRENT YEARS	LOSS CARRYOVER
12/31/2018	(399,003)			(399,003)
NOL CARRYOVER TO 12/31/2019				<u>(399,003)</u>

NET OPERATING LOSS ("NOL") - POST 1/1/2018 - NON-QPI LP #9

TAX YEAR ENDED	NOL INCURRED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN CURRENT YEARS	LOSS CARRYOVER
12/31/2018	(16,361)			(16,361)
NOL CARRYOVER TO 12/31/2019				<u>(16,361)</u>

NET OPERATING LOSS ("NOL") - POST 1/1/2018 - NON-QPI LP #10

TAX YEAR ENDED	NOL INCURRED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN CURRENT YEARS	LOSS CARRYOVER
12/31/2018	-			-
NOL CARRYOVER TO 12/31/2019				<u>-</u>

NET OPERATING LOSS ("NOL") - POST 1/1/2018 - NON-QPI LP #11

TAX YEAR ENDED	NOL INCURRED	NOL UTILIZED IN PRIOR YEARS	NOL UTILIZED IN CURRENT YEARS	LOSS CARRYOVER
12/31/2018	-			-
NOL CARRYOVER TO 12/31/2019				<u>-</u>

THE ROBERT WOOD JOHNSON FOUNDATION
FORM 990-T
December 31, 2018
EIN: 22-6029397

ALTERNATIVE MINIMUM TAX CREDIT CARRYFORWARD

Tax Year Ended	Alt Min Tax Paid with Return	IRS Adjustment	Refundable Min Tax Credit	Alt Min Tax Credit Remaining
12/31/2010	103,880		(103,880)	-
12/31/2011	10,058	56,846	(66,904)	-
12/31/2012	324,269		(324,269)	-
12/31/2013	1,057,517		(1,057,517)	-
12/31/2014	5,078,202		(3,124,553)	1,953,649
12/31/2015	-		-	-
12/31/2016	518,936			518,936
12/31/2017	2,204,537			<u>2,204,537</u>
AMT Credit Carryforward to 12/31/2019				4,677,122

Sales and Other Dispositions of Capital Assets

OMB No. 1545-0074

Department of the Treasury
Internal Revenue Service▶ Go to www.irs.gov/Form8949 for instructions and the latest information.**2018**Attachment
Sequence No. **12A**

Name(s) shown on return

THE ROBERT WOOD JOHNSON FOUNDATION

Social security number or taxpayer identification number

22-6029397

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	ST INVESTMENTS FROM QPI LP'S	VAR	VAR	91,538.				91,538
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶				91,538.				91,538.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2018)

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

THE ROBERT WOOD JOHNSON FOUNDATION

22-6029397

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You **must** check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- ☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
- ☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (g) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	LT INVESTMENTS FROM QPI LP'S	VAR	VAR	3,289,350.				3,289,350.
	LT INVESTMENTS FROM NON-QPI LP'S	VAR	VAR	-37,750.				-37,750
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►				3,251,600.				3,251,600.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

▶ Go to www.irs.gov/Form8827 for the latest information.**2018**

Name THE ROBERT WOOD JOHNSON FOUNDATION		Employer identification number 22-6029397	
1	Alternative minimum tax (AMT) for 2017. Enter the amount from line 14 of the 2017 Form 4626	1	2,204,537
2	Minimum tax credit carryforward from 2017. Enter the amount from line 9 of the 2017 Form 8827	2	7,149,708
3	Enter any 2017 unallowed qualified electric vehicle credit (see instructions)	3	
4	Add lines 1, 2, and 3	4	9,354,245 00
5	Enter the corporation's 2018 regular income tax liability minus allowable tax credits (see instructions)	5	0
6	Enter the refundable minimum tax credit (see instructions)	6	4,677,123
7	Add lines 5 and 6	7	4,677,123 00
8a	Enter the smaller of line 4 or line 7. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	8a	4,677,123
b	Current year minimum tax credit. Enter the smaller of line 4 or line 5 here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 6, go to line 8c. Otherwise, skip line 8c.	8b	0
c	Subtract line 8b from line 8a. This is the current year refundable minimum tax credit. Include this amount on Form 1120, Schedule J, Part III, line 20c (or the applicable line of your return)	8c	4,677,123 00
9	Minimum tax credit carryforward to 2019. Subtract line 8a from line 4. Keep a record of this amount to carry forward and use in future years	9	4,677,122 00

Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Refundable minimum tax credit. For tax years beginning in 2018, the minimum tax credit limitation is increased by the AMT refundable credit amount. See the instructions for line 6.

Purpose of Form

Corporations use Form 8827 to figure the minimum tax credit, if any, for AMT incurred in prior tax years, the refundable AMT credit amount, and to figure any minimum tax credit carryforward.

Who Should File

Form 8827 should be filed by corporations that had:

- An AMT liability in 2017,
- A minimum tax credit carryforward from 2017 to 2018, or
- A qualified electric vehicle credit not allowed for 2017 (see the instructions for line 3).

Line 3

Enter any qualified electric vehicle credit not allowed for 2017 solely because of tentative minimum tax limitations.

Line 5

Enter the corporation's 2018 regular income tax liability, as defined in section 26(b) (S corporations also see section 1374(b)(3)(B)), minus any credits allowed under Chapter 1, Subchapter A, Part IV, subparts B, D, E, and F of the Internal Revenue Code (for example, if filing Form 1120, subtract any credits on Schedule J, Part I, lines 5a through 5c, from the amount on Schedule J, Part I, line 2).

Line 6

Beginning in 2018, the minimum tax credit limitation is increased by the AMT refundable credit amount. The portion of the credit treated as refundable is 50% of the excess of minimum tax credits available over the 2018 regular tax liability. Complete the *Worksheet for Calculating the Refundable Minimum Tax Credit Amount*, later in the instructions. Enter the amount from line 6 of the worksheet on Form 8827, line 6.

Note: A corporation with a short tax year (less than 12 months) must prorate the refundable credit based on the number of days in their tax year.