

CHANGE OF ACCOUNTING PERIOD

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0047

2020

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2020 or tax year beginning JUL 1, 2020, and ending DEC 31, 2020

Name of foundation THE PATRICK J. MCGOVERN FOUNDATION, INC.		A Employer identification number 22-3021586
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 171536	Room/suite	B Telephone number (857) 800-9536
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02117		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change <input type="checkbox"/>		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,473,611,969.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,296.	1,296.		STATEMENT 1
4 Dividends and interest from securities		69,263.	10,903,996.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		32,914.			
b Gross sales price for all assets on line 6a		17,009,495.			
7 Capital gain net income (from Part IV, line 2)			57,370,688.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		0.	-5,498,168.		STATEMENT 3
12 Total. Add lines 1 through 11		103,473.	62,777,812.		
13 Compensation of officers, directors, trustees, etc		708,466.	0.		708,466.
14 Other employee salaries and wages		532,362.	0.		522,980.
15 Pension plans, employee benefits		196,733.	0.		145,416.
16a Legal fees STMT 4		33,811.	0.		35,402.
b Accounting fees STMT 5		75,663.	0.		87,232.
c Other professional fees STMT 6		1,602,731.	1,448,016.		171,784.
17 Interest			1,178,879.		
18 Taxes STMT 7		871,577.	1,168,238.		0.
19 Depreciation and depletion		2,134.	0.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		218,036.	7,249,230.		207,105.
24 Total operating and administrative expenses. Add lines 13 through 23		4,241,513.	11,044,363.		1,878,385.
25 Contributions, gifts, grants paid		14,858,966.			18,350,000.
26 Total expenses and disbursements. Add lines 24 and 25		19,100,479.	11,044,363.		20,228,385.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-18,997,006.			
b Net investment income (if negative, enter -0-)			51,733,449.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	5,424,628.	2,566,354.	2,566,354.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		10,824.	10,824.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	1,253,941,399.	1,443,619,899.	1,443,619,899.
	14 Land, buildings, and equipment: basis ▶ 14,245.			
	Less: accumulated depreciation ▶ 3,585.	7,255.	10,660.	10,660.
	15 Other assets (describe ▶ STATEMENT 10)	15,536,476.	27,404,232.	27,404,232.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,274,909,758.	1,473,611,969.	1,473,611,969.
	17 Accounts payable and accrued expenses	129,421.	156,567.	
	18 Grants payable	6,076,156.	2,585,122.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	1,414,693.	4,623,520.	
	23 Total liabilities (add lines 17 through 22)	7,620,270.	7,365,209.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions	1,267,289,488.	1,466,246,760.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	1,267,289,488.	1,466,246,760.	
	30 Total liabilities and net assets/fund balances	1,274,909,758.	1,473,611,969.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,267,289,488.
2 Enter amount from Part I, line 27a	2	-18,997,006.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	221,026,528.
4 Add lines 1, 2, and 3	4	1,469,319,010.
5 Decreases not included in line 2 (itemize) ▶ PROVISION FOR DEFERRED EXCISE TAX	5	3,072,250.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,466,246,760.

Form 990-PF (2020)

Part IV Capital Gains and Losses for Tax on Investment Income

SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	17,009,495.	16,976,581.	57,370,688.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			57,370,688.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	57,370,688.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.**

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

Form 990-PF (2020)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE OF PUBLICLY TRADED SECURITIES	P		
b	GLOBAL ENDOWMENT PJM FUND, LP	P		
c	FLYBRIDGE CAPITAL PARTNERS GP	D		
d	IDG - TECHNOLOGY VENTURE INVESTMENT III LLC	D		
e	IDG - TECHNOLOGY VENTURE INVESTMENT IV LLC	D		
f	IDG - TECHNOLOGY VENTURE INVESTMENT V LLC	D		
g	IDG - CHINA MEDIA FUND ASSOCIATES LP	D		
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,000,000.		16,976,581.	23,419.
b			57,125,340.
c			135.
d			43,802.
e			175,487.
f			-1,771.
g			-5,219.
h 9,495.			9,495.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			23,419.
b			57,125,340.
c			135.
d			43,802.
e			175,487.
f			-1,771.
g			-5,219.
h			9,495.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	57,370,688.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Reserved		1	719,095.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	719,095.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	719,095.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	485,422.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	550,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	1,035,422.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	316,327.	
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> 316,327. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2020)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	<input checked="" type="checkbox"/>	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input checked="" type="checkbox"/>	
Website address HTTPS://WWW.MCGOVERN.ORG/		
14 The books are in care of The Foundation Telephone no. (857) 800-9536		
Located at P.O. BOX 171536, BOSTON, MA ZIP+4 02117		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15 N/A	
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input checked="" type="checkbox"/>	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input checked="" type="checkbox"/>	No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/>	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/>	No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input checked="" type="checkbox"/>	No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input checked="" type="checkbox"/>	No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		<input checked="" type="checkbox"/>
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(i)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020?	<input checked="" type="checkbox"/>	No
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/>	No
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		<input checked="" type="checkbox"/>

Form 990-PF (2020)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

x

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 15

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

x

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		708,466.	17,013.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN KELLEY GILL	DIRECTOR OF FINANCE AND OPERATIONS			
P.O. BOX 171536, BOSTON, MA 02117	37.50	145,000.	13,644.	0.
DEBORAH O'NEIL	COMMUNICATIONS DIRECTOR			
P.O. BOX 171536, BOSTON, MA 02117	37.50	102,500.	5,207.	0.
NICHOLAS WENHAM	GRANTS MANAGER			
P.O. BOX 171536, BOSTON, MA 02117	37.50	70,000.	5,198.	0.
CHARLOTTE DOBBS	CHIEF OF STAFF			
P.O. BOX 171536, BOSTON, MA 02117	37.50	62,292.	5,652.	0.
ANNETTE FLORCZAK	CONTROLLER			
P.O. BOX 171536, BOSTON, MA 02117	37.50	54,583.	4,767.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2020)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,349,560,093.
b Average of monthly cash balances	1b	9,006,680.
c Fair market value of all other assets	1c	2,813.
d Total (add lines 1a, b, and c)	1d	1,358,569,586.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,358,569,586.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,378,544.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,338,191,042.
6 Minimum investment return. Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	33,729,105.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	33,729,105.
2a Tax on investment income for 2020 from Part VI, line 5	2a	719,095.
b Income tax for 2020. (This does not include the tax from Part VI.)	2b	135,022.
c Add lines 2a and 2b	2c	854,117.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	32,874,988.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	32,874,988.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,874,988.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	20,228,385.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	5,539.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	20,233,924.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,233,924.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2020)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				32,874,988.
2 Undistributed income, if any, as of the end of 2020				
a Enter amount for 2019 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016	90,209,983.			
c From 2017				
d From 2018				
e From 2019				
f Total of lines 3a through e	90,209,983.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 20,233,924.				
a Applied to 2019, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2020 distributable amount				20,233,924.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	12,641,064.			12,641,064.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	77,568,919.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2021 Subtract lines 7 and 8 from line 6a	77,568,919.			
10 Analysis of line 9:				
a Excess from 2016	77,568,919.			
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
ACT NOW COALITION 340 SOUTH LEMON AVENUE, SUITE #6683 WALNUT, CA 91789	N/A	PC	TO PROVIDE SUPPORT FOR REAL TIME, ACTIONABLE INTELLIGENCE ABOUT COVID-19 PRESENCE AND SPREAD ACROSS	200,000.
AI4ALL 548 MARKET ST. PMB 95333 SAN FRANCISCO, CA 94104	N/A	PC	TO PROVIDE SUPPORT FOR THE ORGANIZATION'S MISSION TO INCREASE DIVERSITY AND INCLUSION IN AI	500,000.
AMERICANS FOR OXFORD, INC. 500 FIFTH AVENUE., 32ND FL NEW YORK, NY 10110	N/A	PC	TO PROVIDE SUPPORT FOR PRIORITY AREAS AT THE INSTITUTE FOR ETHICS IN AI, UNIVERSITY OF OXFORD.	500,000.
ANNIECANNONS, INC. 340 SOUTH LEMON AVENUE, SUITE 7802 WALNUT, CA 91789	N/A	PC	TO PROVIDE SUPPORT FOR UPSKILLING SURVIVORS OF HUMAN TRAFFICKING AND GENDER-BASED VIOLENCE WITH DIGITAL	100,000.
BABSON COLLEGE 231 FOREST STREET BABSON PARK, MA 02457	N/A	PC	TO PROVIDE SUPPORT FOR THE UNIVERSITY OF GLOBAL HEALTH EQUITY GLOBAL HEALTH ENTREPRENEURSHIP	100,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				18,350,000.
b Approved for future payment				
HOMEBOY INDUSTRIES 130 WEST BRUNO STREET LOS ANGELES, CA 90012	N/A	PC	TO PROVIDE CAPITAL SUPPORT FOR TECHNOLOGY UPGRADES IN ORDER TO BRIDGE THE DIGITAL DIVIDE.	100,000.
ICOG LABS SOFTWARE CONSULTANCY POBOX: 22107 CODE 1000 ADDIS ABABA, ETHIOPIA	N/A	NC	TO PROVIDE SUPPORT FOR THE SOPHIA SCHOOL BUS PROJECT.	135,000.
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE, NE 49-4000 CAMBRIDGE, MA 02139	N/A	PC	TO PROVIDE SUPPORT FOR THE SCHWARZMAN COLLEGE OF COMPUTING SOCIAL AND ETHICAL RESPONSIBILITIES OF	500,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				2,735,000.

Form **990-PF** (2020)

Part XV Supplementary Information (continued)**3a** Grants and Contributions Paid During the Year

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
BENEFICENT TECHNOLOGY, INC. 480 CALIFORNIA AVENUE, SUITE 201 PALO ALTO, CA 94306	N/A	PC	TO PROVIDE SUPPORT FOR THE TERRASO PLATFORM, THE TECHNOLOGY COMPONENT OF THE 1,000 LANDSCAPES INITIATIVE.	500,000.	
BRAZIL FOUNDATION 216 EAST 45TH STREET, #1204 NEW YORK, NY 10017	N/A	PC	TO PROVIDE SUPPORT FOR THE EARLY DIAGNOSIS OF BREAST CANCER USING AN AI DRIVEN APPROACH.	150,000.	
CAMBRIDGE IN AMERICA 1120 AVENUE OF THE AMERICAS, 17TH FLOOR NEW YORK, NY 10036	N/A	PC	TO PROVIDE GENERAL OPERATING SUPPORT FOR THE DATA TRUSTS INITIATIVE AT THE UNIVERSITY OF CAMBRIDGE.	1,210,000.	
CENTRE DE RECHERCHE DU CENTRE HOSPITALIER DE L'UNIVERSITE DE MONTREAL 900 ST-DENIS R05-406 MONTREAL, MONTREAL, CANADA H2X 0A9	N/A	NC	TO PROVIDE SUPPORT FOR EARLY DIAGNOSIS OF COVID-19 BY UTILIZING ARTIFICIAL INTELLIGENCE AND ACOUSTIC MONITORING.	300,000.	
CHILD'S PLAY 9660 153RD AVENUE NE REDMOND, WA 98032	N/A	PC	TO PROVIDE SUPPORT FOR TECH AND VIDEO GAMES FOR CHILDREN IN LONG-TERM INPATIENT CARE.	150,000.	
CODE.ORG 1501 4TH AVENUE, SUITE 900 SEATTLE, WA 98101	N/A	PC	TO PROVIDE SUPPORT FOR THE CODEBYTES PROJECT.	100,000.	
COMMON MARKET PHILADELPHIA INC. 428 EAST ERIE AVENUE PHILADELPHIA, PA 19134	N/A	PC	TO PROVIDE GENERAL OPERATING SUPPORT AS A PART OF COVID-10 PANDEMIC RESPONSE.	500,000.	
Total from continuation sheets					16,950,000.

Part XV Supplementary Information (continued)**3a** Grants and Contributions Paid During the Year

Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONCRETE ROSE COMMUNITY FOUNDATION 2145 AVY AVENUE MENLO PARK, CA 94025		N/A	PC	TO PROVIDE SUPPORT FOR PERSONNEL AND TECHNOLOGY TO EXPAND REDISTRIBUTION OF PHYSICAL INVENTORY TO VULNERABLE COMMUNITIES.	50,000.
CONSERVATION INTERNATIONAL FOUNDATION 2011 CRYSTAL DRIVE, SUITE 600 ARLINGTON, VA 22202		N/A	PC	TO PROVIDE SUPPORT FOR WORK ON DATA-DRIVEN CONSERVATION.	500,000.
DESTINATION: HOME SV 3180 NEWBERRY DRIVE, SUITE 200 SAN JOSE, CA 95118		N/A	PC	TO PROVIDE SUPPORT FOR THE SALARY AND BENEFITS OF A RESEARCH AND EVALUATION SPECIALIST, A NEW POSITION EMBEDDED WITHIN THE COUNTY OF SANTA CLARAS OFFICE OF SUPPORTIVE HOUSING.	100,000.
DIGITAL HARBOR FOUNDATION, INC. 1045 LIGHT STREET BALTIMORE, MD 21230		N/A	PC	TO PROVIDE SUPPORT FOR COLLEGIATE OPPORTUNITIES FOR UNDERGRADUATE TECH AND ENGINEERING STUDENTS.	250,000.
EDUCATION DESIGN LAB 1200 18TH STREET NW, SUITE #710 WASHINGTON, DC 20036		N/A	PC	TO PROVIDE SUPPORT FOR THE COMMUNITY COLLEGE GROWTH ENGINE FUND.	500,000.
ENTREPRENEURSHIP FOR ALL, INC. 175 CABOT STREET, SUITE 100 LOWELL, MA 01854		N/A	PC	TO PROVIDE SUPPORT FOR PROGRAMMING FOR ENTREPRENEURSHIP SKILLING AND EDUCATION.	100,000.
ENVIRONMENTAL DEFENSE FUND, INCORPORATED 257 PARK AVENUE SOUTH NEW YORK, NY 10010		N/A	PC	TO PROVIDE SUPPORT FOR BUILDING DATA AND MAPPING CAPABILITIES FOR METHANESAT.	250,000.
Total from continuation sheets					

Part XV Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EQUALITY FUND 123 SLATER STREET, SUITE 600 OTTAWA, ONTARIO, CANADA K1P 5H2		N/A	PC	TO PROVIDE SUPPORT FOR BUILDING A FOREIGN DEVELOPMENT FUND FOCUSED ON TECH AND GENDER EQUITY.	100,000.
FIRST STAR, INC. 2049 CENTURY PARK EAST, SUITE #4320 LOS ANGELES, CA 90067		N/A	PC	TO PROVIDE SUPPORT FOR THE STEAM ACADEMY.	50,000.
GIRLS INCORPORATED 120 WALL STREET, 18TH FLOOR NEW YORK, NY 10005		N/A	PC	TO PROVIDE SUPPORT FOR THE ORGANIZATION'S MISSION TO INSPIRE ALL GIRLS TO BE STRONG, SMART, AND BOLD, THROUGH DIRECT SERVICE AND ADVOCACY.	250,000.
GIRLS WHO CODE, INC. 28 WEST 23RD STREET, FLOOR 4 NEW YORK, NY 10010		N/A	PC	TO PROVIDE SUPPORT FOR THE ORGANIZATION'S MISSION TO CLOSE THE GENDER GAP IN TECHNOLOGY.	200,000.
GLOBAL DIGITAL HEALTH NETWORK 6686 32ND ST NW WASHINGTON, DC 20015		N/A	PC	TO PROVIDE SUPPORT FOR TECHNICAL LEADERSHIP, PROGRAMMING, THE ANNUAL FORUM, AND OPERATIONS.	200,000.
HIMALAYAN CATARACT PROJECT, INC. PO BOX 55 WATERBURY, VT 05676		N/A	PC	TO PROVIDE SUPPORT FOR DRIVING QUALITY IMPROVEMENTS IN CATARACT SURGICAL SERVICES THROUGH THE TESTING, MONITORING, AND APPLICATION OF STANDARDIZED CATARACT-RELATED DATA.	500,000.
HOMEBOY INDUSTRIES 130 WEST BRUNO STREET LOS ANGELES, CA 90012		N/A	PC	TO PROVIDE CAPITAL SUPPORT FOR TECHNOLOGY UPGRADES IN ORDER TO BRIDGE THE DIGITAL DIVIDE.	100,000.
Total from continuation sheets					

Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Recipient	Name and address (home or business)				
	HOMELESS YOUTH ALLIANCE, INC. PO BOX 170427 SAN FRANCISCO, CA 94117	N/A	PC	TO PROVIDE SUPPORT FOR OUTREACH AND SERVICES.	250,000.
	JUSTICE IN MOTION, INC. PO BOX 160128 BROOKLYN, NY 11216	N/A	PC	TO PROVIDE GENERAL OPERATING SUPPORT.	100,000.
	KHUSHI BABY, INC. 6016 LOUIS WAY EL DORADO HILLS, CA 95762	N/A	PC	TO PROVIDE SUPPORT FOR THE BUILDING OF DATA SYSTEMS FOR IMPROVED HEALTH OUTCOMES.	100,000.
	KING BAUDOUIN FOUNDATION UNITED STATES 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	N/A	PC	TO PROVIDE SUPPORT FOR TECH TRAINING AND MENTORSHIP TO YOUNG WOMEN AND GIRLS.	150,000.
	MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE, NE 49-4000 CAMBRIDGE, MA 02139	N/A	PC	TO PROVIDE SUPPORT FOR THE SCHWARZMAN COLLEGE OF COMPUTING SOCIAL AND ETHICAL RESPONSIBILITIES OF COMPUTING SCHOLARS PROGRAM.	500,000.
	MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE, NE 49-4000 CAMBRIDGE, MA 02139	N/A	PC	TO PROVIDE EXPENDABLE SUPPORT FOR THE MCGOVERN INSTITUTE FOR BRAIN RESEARCH.	2,000,000.
	MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE, NE 49-4000 CAMBRIDGE, MA 02139	N/A	PC	TO PROVIDE SUPPORT FOR MIT LINCOLN LABORATORY BEAVER WORKS' EFFORTS AROUND DIVERSITY AND INCLUSION, INCLUDING SCALING UP OUTREACH EFFORTS AT THE MIT BEAVER WORKS SUMMER INSTITUTE, AS WELL AS BUILDING AND SCALING ITS MODEL FOR PUBLIC USE.	250,000.
Total from continuation sheets					

Part XV Supplementary Information (continued)**3a** Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
METROPOLITAN BOSTON HOUSING PARTNERSHIP, INC. 1411 TREMONT STREET BOSTON, MA 02120	N/A	PC	TO PROVIDE SUPPORT TO ADDRESS THE HOUSING CRISIS.	250,000.
NEW VENTURE FUND 1201 CONNECTICUT AVENUE NW, SUITE 300 WASHINGTON, DC 20036	N/A	PC	TO PROVIDE SUPPORT FOR THE REWORK AMERICA ALLIANCE.	250,000.
NPT TRANSATLANTIC 165 TOWNSHIP LINE ROAD, SUITE 1200 JENKINTOWN, PA 19046	N/A	PC	TO PROVIDE SUPPORT FOR THE CENTER FOR THE FOURTH INDUSTRIAL REVOLUTION AI PROGRAM AND THE LAUNCH OF THE GLOBAL AI ACTION ALLIANCE.	500,000.
OPEN DATA INSTITUTE 65 CLIFTON STREET, THIRD FLOOR LONDON, LONDON, UNITED KINGDOM EC2A 4JE	N/A	NC	TO PROVIDE SUPPORT FOR INSTITUTIONS FOR TRUSTWORTHY DATA ACCESS.	250,000.
PARTNERS IN DEVELOPMENT, INC. PO BOX 901 IPSWICH, MA 01938	N/A	PC	TO PROVIDE SUPPORT FOR THE BRIDGING THE DIGITAL DIVIDE PROGRAM IN RURAL MISSISSIPPI.	200,000.
PATH PO BOX 900922 SEATTLE, WA 98109	N/A	PC	TO PROVIDE GENERAL OPERATING SUPPORT.	90,000.
REFUGEES UNITED FOUNDATION USA 548 MARKET STREET SAN FRANCISCO, CA 94197	N/A	PC	TO PROVIDE SUPPORT FOR THE RELAY PLATFORM IN 2021.	250,000.
Total from continuation sheets				

Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year					Foundation status of recipient	Purpose of grant or contribution	Amount
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Name and address (home or business)				
Name and address (home or business)							
SHARE TRUST, INC. 310 DEDHAM STREET DOVER, MA 02030		N/A	PC	TO PROVIDE SUPPORT FOR BUILDING A DIGITAL PLATFORM FOR A NETWORK OF LOCAL COMMUNITY BASED ORGANIZATIONS AND THEIR AFFILIATES.	100,000.		
SOCIAL GOOD FUND PO BOX 5473 RICHMOND, CA 94805		N/A	PC	TO PROVIDE SUPPORT FOR ORGANIZATIONAL CAPACITY BUILDING AS WELL AS THE STORIES FROM A PANDEMIC, PART 2 PROGRAM.	100,000.		
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305		N/A	PC	TO PROVIDE SUPPORT FOR STANFORD UNIVERSITY INSTITUTE FOR HUMAN-CENTERED ARTIFICIAL INTELLIGENCE'S DATA INITIATIVES ON COVID-19, COLLECTIVE AND AUGMENTED INTELLIGENCE AGAINST COVID-19 (CAIAC).	350,000.		
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305		N/A	PC	TO PROVIDE SUPPORT FOR STANFORD INSTITUTE FOR HUMAN-CENTERED ARTIFICIAL INTELLIGENCE'S PRIORITY AREAS.	500,000.		
TEAM RUBICON 6171 WEST CENTURY BOULEVARD, SUITE 310 LOS ANGELES, CA 90045		N/A	PC	TO PROVIDE SUPPORT FOR RELIEF AND RESPONSE EFFORTS.	500,000.		
TEAM4TECH FOUNDATION 2955 CAMPUS DRIVE, SUITE #110 SAN MATEO, CA 94403		N/A	PC	TO PROVIDE SUPPORT FOR CREATING OPPORTUNITIES FOR LEARNERS AROUND THE WORLD.	100,000.		
THE ATLANTIC MONTHLY GROUP, LLC 600 NEW HAMPSHIRE AVENUE NW WASHINGTON, DC 20037		N/A	NC	TO PROVIDE SUPPORT FOR THE COVID TRACKER AND THE COVID RACIAL DATA TRACKER.	150,000.		
Total from continuation sheets							

Part XV Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Recipient				
THE GREATER BOSTON FOOD BANK, INC. 70 SOUTH BAY AVENUE BOSTON, MA 02118	N/A	PC	TO PROVIDE GENERAL OPERATING SUPPORT.	500,000.
THE HIDDEN GENIUS PROJECT 2934 TELEGRAPH AVENUE OAKLAND, CA 94609	N/A	PC	TO PROVIDE SUPPORT FOR THE ORGANIZATION'S MISSION TO TRAIN AND MENTOR BLACK MALE YOUTH IN TECHNOLOGY CREATION, ENTREPRENEURSHIP, AND LEADERSHIP SKILLS TO TRANSFORM THEIR LIVES AND COMMUNITIES.	300,000.
THE HOPE PROGRAM, INC. 1 SMITH STREET, 4TH FLOOR BROOKLYN, NY 11201	N/A	PC	TO PROVIDE SUPPORT FOR WORKFORCE EDUCATION.	250,000.
THE NEW HUMANITARIAN RUE DE VAREMBE 3 GENEVE, GENEVA, SWITZERLAND CH - 1202	N/A	PC	TO PROVIDE SUPPORT FOR INDEPENDENT JOURNALISM AND COVERAGE OF HUMANITARIAN CRISES.	500,000.
THE TECH INTERACTIVE 201 SOUTH MARKET STREET SAN JOSE, CA 95113	N/A	PC	TO PROVIDE SUPPORT FOR THE TECH LAUREATE PROGRAM.	200,000.
UNIVERSITY OF CALIFORNIA, SAN FRANCISCO 675 NELSON RISING LANE SAN FRANCISCO, CA 94158	N/A	PC	TO PROVIDE SUPPORT FOR THE NEXUS PROGRAM.	150,000.
UNIVERSITY OF CALIFORNIA, SAN FRANCISCO FOUNDATION 675 NELSON RISING LANE SAN FRANCISCO, CA 94145	N/A	PC	TO PROVIDE SUPPORT FOR GROWTH OF THE HEAL INITIATIVE.	500,000.
Total from continuation sheets				

Part XV Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
VILLAGEREACH 2900 EASTLAKE AVENUE E, SUITE 230 SEATTLE, WA 98102	N/A	PC	TO PROVIDE SUPPORT FOR DRONES FOR HEALTH.		300,000.
WATTIME CORPORATION 1901 HARRISON STREET OAKLAND, CA 94612	N/A	PC	TO PROVIDE SUPPORT FOR WORK ON EMISSIONALITY, A TECHNIQUE TO MULTIPLY THE IMPACT OF RENEWABLE ENERGY.		250,000.
WORLD CENTRAL KITCHEN INCORPORATED 655 NEW YORK AVENUE NW, 6TH FLOOR WASHINGTON, DC 20001	N/A	PC	TO PROVIDE SUPPORT FOR THE PANDEMIC AND DISASTER RESPONSE.		500,000.
WORLD RESOURCES INSTITUTE 10 G STREET NE, SUITE 800 WASHINGTON, DC 20002	N/A	PC	TO PROVIDE SUPPORT FOR THE ONGOING DEVELOPMENT OF THE DATA LAB INITIATIVE.		500,000.
Total from continuation sheets					

Part XV Supplementary Information**3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution**

NAME OF RECIPIENT - ACT NOW COALITION

TO PROVIDE SUPPORT FOR REAL TIME, ACTIONABLE INTELLIGENCE ABOUT

COVID-19 PRESENCE AND SPREAD ACROSS COMMUNITIES IN THE US.

NAME OF RECIPIENT - AI4ALL

TO PROVIDE SUPPORT FOR THE ORGANIZATION'S MISSION TO INCREASE DIVERSITY

AND INCLUSION IN AI EDUCATION, RESEARCH, DEVELOPMENT, AND POLICY.

NAME OF RECIPIENT - ANNIECANNONS, INC.

TO PROVIDE SUPPORT FOR UPSKILLING SURVIVORS OF HUMAN TRAFFICKING AND

GENDER-BASED VIOLENCE WITH DIGITAL TOOLS AND JOBS.

NAME OF RECIPIENT - BABSON COLLEGE

TO PROVIDE SUPPORT FOR THE UNIVERSITY OF GLOBAL HEALTH EQUITY GLOBAL

HEALTH ENTREPRENEURSHIP EXCHANGE.

Part XV: Supplementary Information**3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution**

NAME OF RECIPIENT - MASSACHUSETTS INSTITUTE OF TECHNOLOGY

TO PROVIDE SUPPORT FOR THE SCHWARZMAN COLLEGE OF COMPUTING SOCIAL AND

ETHICAL RESPONSIBILITIES OF COMPUTING SCHOLARS PROGRAM.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1,296.	
4	Dividends and interest from securities			14	69,263.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14		
8	Gain or (loss) from sales of assets other than inventory	901101	2,560,101.	18	-2,527,187.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	OTHER INCOME THROUGH K-1S NOT ON BOOKS	901101	-927,625.	14	927,625.	
b	INTEREST AND DIVIDENDS THROUGH K-1	901101	86,902.	14	-86,902.	
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		1,719,378.		-1,615,905.	0.
13	Total. Add line 12, columns (b), (d), and (e)					103,473.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	1,296.	1,296.	
TOTAL TO PART I, LINE 3	1,296.	1,296.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST AND DIVIDENDS	78,758.	9,495.	69,263.	69,263.	
PARTNERSHIP DIVIDEND AND INTEREST INCOME	0.	0.	0.	10,834,733.	
TO PART I, LINE 4	78,758.	9,495.	69,263.	10,903,996.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP LOSS	0.	-5,498,168.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	-5,498,168.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL LEGAL COUNSEL	33,811.	0.		35,402.
TO FM 990-PF, PG 1, LN 16A	33,811.	0.		35,402.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING SERVICES	0.	0.		13,569.
ACCOUNTING AUDIT & TAX PREPARATION	75,663.	0.		73,663.
TO FORM 990-PF, PG 1, LN 16B	75,663.	0.		87,232.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	1,395,870.	1,398,016.		0.
INVESTMENT CONSULTING	50,000.	50,000.		0.
CONSULTANTS - GRANTS	0.	0.		37,275.
IT SUPPORT	12,131.	0.		12,232.
OUTSIDE CONTRACT SERVICES	93,071.	0.		70,568.
PROGRAM RELATED CONSULTING	38,700.	0.		38,700.
OTHER CONSULTING	12,959.	0.		13,009.
TO FORM 990-PF, PG 1, LN 16C	1,602,731.	1,448,016.		171,784.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE AND UBIT TAX	871,577.	0.		0.
FOREIGN TAXES	0.	1,168,238.		0.
TO FORM 990-PF, PG 1, LN 18	871,577.	1,168,238.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	12,123.	0.		106.
OFFICE EXPENSES AND SUPPLIES	205,913.	0.		206,999.
PARTNERSHIP EXPENSES	0.	7,249,230.		0.
TO FORM 990-PF, PG 1, LN 23	218,036.	7,249,230.		207,105.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GLOBAL ENDOWMENT PJM FUND, LP	FMV	1,424,698,092.	1,424,698,092.
JP MORGAN PEG SECONDARY EQUITY	FMV	132,898.	132,898.
GLOBAL LONG SHORT PARTNERS/LIBERTY HARBOR I ACCESS LP	FMV	10,970.	10,970.
IDG TECHNOLOGY VENTURE INVESTMENTS, LLC	FMV	1,473,710.	1,473,710.
IDG TECHNOLOGY VENTURE INVESTMENT III, LLC	FMV	807,921.	807,921.
IDG TECHNOLOGY VENTURE INVESTMENT IV, LLC	FMV	7,860,929.	7,860,929.
IDG TECHNOLOGY VENTURE INVESTMENT V, LLC	FMV	2,721,745.	2,721,745.
IDG CHINA MEDIA FUND ASSOCIATES L.P.	FMV	7,117.	7,117.
NORTHERN ULTRA-SHORT FIXED INCOME FUND (NUSFX) 571,167.43 SHARES	FMV	5,900,160.	5,900,160.
FLYBRIDGE CAPITAL PARTNERS GP	FMV	6,357.	6,357.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,443,619,899.	1,443,619,899.

FORM 990-PF

OTHER ASSETS

STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY DEPOSIT	36,476.	0.	0.
REDEMPTION RECEIVABLE	15,500,000.	27,380,000.	27,380,000.
OTHER ASSET	0.	24,232.	24,232.
TO FORM 990-PF, PART II, LINE 15	15,536,476.	27,404,232.	27,404,232.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 11

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

FEDERAL EXCISE TAX PAYABLE
DEFERRED FEDERAL EXCISE TAX

97,096.
1,317,597.

233,673.
4,389,847.

TOTAL TO FORM 990-PF, PART II, LINE 22

1,414,693.

4,623,520.

FORM 990-PF

TRANSFERS FROM CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 12

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

GLOBAL ENDOWMENT PJM FUND, LP

83-3174024

ADDRESS

224 W TREMONT AVENUE
CHARLOTTE, NC 28203

DESCRIPTION OF TRANSFER

REDEMPTION PROCEEDS

AMOUNT
OF TRANSFER

27,380,000.

TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES

27,380,000.

FORM 990-PF

SCHEDULE OF CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 13

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

GLOBAL ENDOWMENT PJM FUND, LP

83-3174024

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

224 W TREMONT AVENUE
CHARLOTTE, NC 28203

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PATRICK J. MCGOVERN III P.O. BOX 171536 BOSTON, MA 02117	CHAIR 20.00	50,000.	0.	0.
SUZANNE DIBIANCA P.O. BOX 171536 BOSTON, MA 02117	VICE CHAIR 20.00	50,000.	0.	0.
ELIZABETH S. MCGOVERN P.O. BOX 171536 BOSTON, MA 02117	TREASURER/CLERK 20.00	50,000.	0.	0.
STEVEN VERBINSKI P.O. BOX 171536 BOSTON, MA 02117	TRUSTEE 20.00	50,000.	0.	0.
VILAS DHAR P.O. BOX 171536 BOSTON, MA 02117	TRUSTEE/PRESIDENT AS OF 7/6/2020 37.50	283,466.	15,471.	0.
MELINDA CANTOR P.O. BOX 171536 BOSTON, MA 02117	EXECUTIVE DIRECTOR THROUGH 7/15/2020 37.50	225,000.	1,542.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		708,466.	17,013.	0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 15

GRANTEE'S NAME

ICOG LABS SOFTWARE CONSULTANCY

GRANTEE'S ADDRESSPOBOX: 22107 CODE 1000
, ADDIS ABABA, ETHIOPIAGRANT AMOUNT

135,000.

DATE OF GRANT

02/10/20

AMOUNT EXPENDED

65,000.

PURPOSE OF GRANT

TO PROVIDE SUPPORT FOR THE ANYONE CAN CODE PROJECT.

DATES OF REPORTS BY GRANTEE

8/17/2020, 10/27/2020, 9/30/2020, 12/3/2020, 1/4/2021, 2/16/2021, 2/28/2021

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

N/A

GRANTEE'S NAME

CENTRE DE RECHERCHE DU CENTRE HOSPITALIER DE L'UNIVERSITE DE MONTREAL

GRANTEE'S ADDRESS900 ST-DENIS R05-406
MONTREAL, CANADA, CANADA, H2X 0A9GRANT AMOUNT

300,000.

DATE OF GRANT

09/09/20

AMOUNT EXPENDED

300,000.

PURPOSE OF GRANTTO PROVIDE SUPPORT FOR EARLY DIAGNOSIS OF COVID-19 BY UTILIZING ARTIFICIAL
INTELLIGENCE AND ACOUSTIC MONITORING.DATES OF REPORTS BY GRANTEE

3/5/2021, 3/15/2021, 7/27/2021, 8/25/2021

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

N/A

GRANTEE'S NAME

OPEN DATA INSTITUTE

GRANTEE'S ADDRESS65 CLIFTON STREET, THIRD FLOOR
LONDON , LONDON, UNITED KINGDOM, EC2A 4JEGRANT AMOUNT

250,000.

DATE OF GRANT

07/17/20

AMOUNT EXPENDED

250,000.

PURPOSE OF GRANT

TO PROVIDE SUPPORT FOR INSTITUTIONS FOR TRUSTWORTHY DATA ACCESS.

DATES OF REPORTS BY GRANTEE

1/01/2021, 8/31/2021

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

N/A

GRANTEE'S NAME

THE ATLANTIC MONTHLY GROUP, LLC

GRANTEE'S ADDRESS600 NEW HAMPSHIRE AVENUE NW
WASHINGTON, DC 20037

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
150,000.	07/17/20	150,000.

PURPOSE OF GRANT

TO PROVIDE SUPPORT FOR THE COVID TRACKER AND THE COVID RACIAL DATA TRACKER.

DATES OF REPORTS BY GRANTEE

2/12/2021, 3/26/2021, 5/22/2021, 5/27/2021

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

N/A

GENERAL EXPLANATION

STATEMENT 16

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

990-PF, PAGE 5, PART VII-A, LINE 11 - CONTROLLED ENTITIES

EXPLANATION:

THE FOLLOWING CONTROLLED ENTITY IS NOT AN EXCESS BUSINESS HOLDING:

GLOBAL ENDOWMENT PJM FUND, LP ("GEM")
224 W TREMONT AVENUE
CHARLOTTE, NC 28203

EIN# 83-3174024

TRANSACTION: \$27,380,000 REDEMPTION PROCEEDS TRANSFERRED TO GEM