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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 07-01-2018, and ending 06-30-2019

Name of foundation
THE PATRICK J MCGOVERN FOUNDATION INC

A Employer identification number
22-3021586

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 600375

Room/suite

B Telephone number (see instructions)
(857) 800-9536

City or town, state or province, country, and ZIP or foreign postal code
NEWTONVILLE, MA 02460

C If exemption application is pending, check here

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

D 1. Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,269,507,526

J Accounting method
☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	4,590,333		
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	692,765	692,765	
	4 Dividends and interest from securities	19,725,007	23,712,329	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	10,475,138		
	b Gross sales price for all assets on line 6a			
		577,373,582		
	7 Capital gain net income (from Part IV, line 2)		20,280,438	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)	29,285	1,242,643	
	12 Total. Add lines 1 through 11	35,512,528	45,928,175	
	13 Compensation of officers, directors, trustees, etc	548,077	0	523,077
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits	12,032	0	12,032
	16a Legal fees (attach schedule)	16,461	0	45,228
	b Accounting fees (attach schedule)	92,733	0	60,926
	c Other professional fees (attach schedule)	1,525,023	786,872	632,854
	17 Interest		21	
	18 Taxes (attach schedule) (see instructions)	771,486	285,685	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy	13,645	0	13,565
	21 Travel, conferences, and meetings	86,473	0	84,103
	22 Printing and publications			
	23 Other expenses (attach schedule)	38,996	1,945,415	19,445
24 Total operating and administrative expenses. Add lines 13 through 23	3,104,926	3,017,993	1,391,230	
25 Contributions, gifts, grants paid	12,620,998		12,700,000	
26 Total expenses and disbursements. Add lines 24 and 25	15,725,924	3,017,993	14,091,230	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	19,786,604		
	b Net investment income (if negative, enter -0-)		42,910,182	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	104,823,913	22,866,521	22,866,521	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶ <u>11,885,297</u>				
	Less allowance for doubtful accounts ▶ _____	87,920	11,885,297	11,885,297	
	4 Pledges receivable ▶ _____				
	Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____				
	Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	53,352			
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	638,451,791	426,295	426,295	
	c Investments—corporate bonds (attach schedule)	318,271,645	0	0	
	Liabilities	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____					
12 Investments—mortgage loans					
13 Investments—other (attach schedule)		151,738,267	1,234,323,163	1,234,323,163	
14 Land, buildings, and equipment basis ▶ _____					
Less accumulated depreciation (attach schedule) ▶ _____					
15 Other assets (describe ▶ _____)		0	6,250	6,250	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,213,426,888	1,269,507,526	1,269,507,526	
Net Assets or Fund Balances		17 Accounts payable and accrued expenses	81,698	176,347	
		18 Grants payable	8,200,000	7,518,472	
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule).				
	22 Other liabilities (describe ▶ _____)	768,062	1,563,633		
	23 Total liabilities (add lines 17 through 22)	9,049,760	9,258,452		
Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.	27 Capital stock, trust principal, or current funds	0	0	
		28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
		29 Retained earnings, accumulated income, endowment, or other funds	1,204,377,128	1,260,249,074	
		30 Total net assets or fund balances (see instructions)	1,204,377,128	1,260,249,074	
		31 Total liabilities and net assets/fund balances (see instructions) .	1,213,426,888	1,269,507,526	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,204,377,128
2 Enter amount from Part I, line 27a	2	19,786,604
3 Other increases not included in line 2 (itemize) ▶ _____	3	36,587,115
4 Add lines 1, 2, and 3	4	1,260,750,847
5 Decreases not included in line 2 (itemize) ▶ _____	5	501,773
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,260,249,074

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	20,280,438
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	10,951,347	1,096,796,675	0 009985
2016	217,306,826	374,829,241	0 579749
2015	1,197,160	1,360,793	0 879752
2014	9,729,497	1,259,337	7 725888
2013	409	424	0 964623
2 Total of line 1, column (d)			2 10 159997
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 2 031999
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 1,182,879,667
5 Multiply line 4 by line 3			5 2,403,610,300
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 429,102
7 Add lines 5 and 6			7 2,404,039,402
8 Enter qualifying distributions from Part XII, line 4			8 14,091,230

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions






Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)


1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	858,204
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	858,204
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	858,204
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	669,248
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	300,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	969,248
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	2,155
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	108,889
11	Enter the amount of line 10 to be Credited to 2019 estimated tax 108,889 Refunded	11	0




Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	Yes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No




















Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions 	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions 	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  <u>HTTPS //WWW.MCGOVERN.ORG/</u>	13	Yes	
14	The books are in care of  <u>THE FOUNDATION</u> Telephone no  <u>(857) 800-9536</u>			

Located at  PO BOX 600375 NEWTONVILLE MAZIP+4  02460

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here 			
	and enter the amount of tax-exempt interest received or accrued during the year  15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country 			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	Yes
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GLOBAL ENDOWMENT MANAGEMENT LP 550 S TRYON ST SUITE 3500 CHARLOTTE, NC 28202	INVESTMENT CONSULTANT	655,306
THE PHILANTHROPIC INITIATIVE 75 ARLINGTON ST SUITE 710 BOSTON, MA 02116	PHILANTHROPY CONSULTING	297,054
RUSSELL REYNOLDS ASSOCIATES 1700 NEW YORK AVE SUITE 400 WASHINGTON, DC 20006	RECRUITMENT	160,862
ODMARK INC 14 HILLDALE COURT ORINDA, CA 94563	FINANCIAL PLANNING AND MODELING	125,790
GMA FOUNDATION 2 LIBERTY SQUARE SUITE 500 BOSTON, MA 02109	ACCOUNTING	61,260
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,049,806,614
b	Average of monthly cash balances.	1b	37,826,739
c	Fair market value of all other assets (see instructions).	1c	113,259,710
d	Total (add lines 1a, b, and c).	1d	1,200,893,063
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,200,893,063
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	18,013,396
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,182,879,667
6	Minimum investment return. Enter 5% of line 5.	6	59,143,983

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	59,143,983
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	858,204
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	858,204
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	58,285,779
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	58,285,779
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	58,285,779

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	14,091,230
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,091,230
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	14,091,230

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				58,285,779
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				165,951,375
e From 2017.				
f Total of lines 3a through e.	165,951,375			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 14,091,230				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				14,091,230
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	44,194,549			44,194,549
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	121,756,826			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	121,756,826			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				121,756,826
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
---------------	--

[illegible]

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash.
- (2) Other assets.
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-07-14	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P02103452
	ANAN SAMARA EA				
	Firm's name ▶ PKF O'CONNOR DAVIES LLP				Firm's EIN ▶ 27-1728945
	Firm's address ▶ 665 FIFTH AVENUE NEW YORK, NY 100225342				Phone no (212) 286-2600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 SALE OF PUBLIC SECURITIES	P		
1 ACCEL INVESTORS 2008 LLC	D		
ACCEL INVESTORS 2009 LLC	D		
ACCEL INVESTORS 2010 LLC	D		
FLYBRIDGE CAPITAL PARTNERS GP	D		
ACCEL GROWTH FUND II STRATEGIC PARTNERS LP	D		
ACCEL IX STRATEGIC PARTNERS LP	D		
IDG-ACCEL CHINA GROWTH FUND ASSOCIATES L P	D		
IDG-ACCEL CHINA GROWTH FUND III ASSOCIATES L P	D		
IDG-ACCEL CHINA III INVESTORS L P	D		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
577,373,582		566,898,444	10,475,138
			0
			-8
			-10,846
			495
			11,457
			583
			1,408,711
			3,004,371
			1,506,335

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,475,138
			0
			-8
			-10,846
			495
			11,457
			583
			1,408,711
			3,004,371
			1,506,335

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
IDG-ACCEL CHINA INVESTORS II L P		D		
1	LONGWOOD FUND LP	D		
GLOBAL ENDOWMENT PJM FUND, LP		D		
VSS COMMUNICATION PARTNERS IV, LP		D		
IDG TECHNOLOGY VENTURE INVESTMENTS LLC		D		
IDG TECHNOLOGY VENTURE INVESTMENT V LLC		D		
IDG TECHNOLOGY VENTURE INVESTMENT IV LLC		D		
IDG TECHNOLOGY VENTURE INVESTMENT III LLC		D		
IDG CHINA MEDIA FUND ASSOCIATES LP		D		
EMERGENCE CAPITAL PARTNERS LP		D		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			553,419
			394,100
			1,683,530
			61
			22,868
			160,051
			-12,551
			17,928
			7,691
			24,180

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			553,419
			394,100
			1,683,530
			61
			22,868
			160,051
			-12,551
			17,928
			7,691
			24,180

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ACCEL XI STRATEGIC PARTNERS LP	D		
1 ACCEL CHINA INVESTORS II LP	D		
ACCEL CHINA CAPITAL II ASSOCIATES LP	D		
ACCEL CHINA CAPITAL INV LP	D		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			-1,985
			341,569
			553,399
			139,942

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,985
			341,569
			553,399
			139,942

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELIZABETH S MCGOVERN	TRUSTEE/CHAIR 20 00	100,000	0	0
PO BOX 600375 NEWTONVILLE, MA 02460				
LAURETTE VERBINSKI	TRUSTEE/VICE CHAIR 20 00	75,000	0	0
PO BOX 600375 NEWTONVILLE, MA 02460				
PATRICK J MCGOVERN III	TRUSTEE/TREASURER 20 00	100,000	0	0
PO BOX 600375 NEWTONVILLE, MA 02460				
SUZANNE DIBIANCA	TRUSTEE 20 00	50,000	0	0
PO BOX 600375 NEWTONVILLE, MA 02460				
VILAS DHAR	TRUSTEE/CLERK 20 00	50,000	0	0
PO BOX 600375 NEWTONVILLE, MA 02460				
MELINDA CANTOR	EXECUTIVE DIRECTOR 40 00	173,077	0	0
PO BOX 600375 NEWTONVILLE, MA 02460				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AI4ALLPO BOX 30114 OAKLAND, CA 94604	N/A	PC	TO PROVIDE GENERAL OPERATING SUPPORT	500,000
CENTER FOR HUMANE TECHNOLOGY 995 MARKET STREET SUITE 211 SAN FRANCISCO, CA 94103	N/A	PC	TO PROVIDE GENERAL OPERATING SUPPORT	500,000
CIVIC HALL LABS INC 118 WEST 22ND STREET 12TH FLOOR NEW YORK, NY 10011	N/A	PC	TO PROVIDE SUPPORT FOR THE FEASIBILITY STUDY FOR A CENTER ON EMERGING TECHNOLOGIES IN THE PUBLIC INTEREST PROJECT	475,000
Total ► 3a				12,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CODE FOR AMERICA LABS INC 972 MISSION STREET FIFTH FLOOR SAN FRANCISCO, CA 94103	N/A	PC	TO PROVIDE SUPPORT FOR THE BRIGADE NETWORK	450,000
COMMON SENSE MEDIA 650 TOWNSEND STREET SUITE 435 SAN FRANCISCO, CA 94103	N/A	PC	TO PROVIDE SUPPORT FOR THE DIGITAL CITIZENSHIP 2 0 PROJECT	250,000
CRISIS TEXT LINE INC 24 WEEST 25TH STREET FLOOR 6 NEW YORK, NY 11238	N/A	PC	TO PROVIDE GENERAL OPERATING SUPPORT	250,000
Total ▶ 3a				12,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIDELITY INVESTMENTS CHARITABLE GIFT FUND 200 SEAPORT BOULEVARD BOSTON, MA 02210	N/A	PC	TO SUPPORT THE CHARITABLE MISSIONS AND ACTIVITIES OF PUBLIC CHARITIES	100,000
FIDELITY INVESTMENTS CHARITABLE GIFT FUND 200 SEAPORT BOULEVARD BOSTON, MA 02210	N/A	PC	TO SUPPORT THE CHARITABLE MISSIONS AND ACTIVITIES OF PUBLIC CHARITIES	1,000,000
FIDELITY INVESTMENTS CHARITABLE GIFT FUND 200 SEAPORT BOULEVARD BOSTON, MA 02210	N/A	PC	TO SUPPORT THE CHARITABLE MISSIONS AND ACTIVITIES OF PUBLIC CHARITIES	100,000
Total			3a	12,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIDELITY INVESTMENTS CHARITABLE GIFT FUND 200 SEAPORT BOULEVARD BOSTON, MA 02210	N/A	PC	TO SUPPORT THE CHARITABLE MISSIONS AND ACTIVITIES OF PUBLIC CHARITIES	1,000,000
FIDELITY INVESTMENTS CHARITABLE GIFT FUND 200 SEAPORT BOULEVARD BOSTON, MA 02210	N/A	PC	TO SUPPORT THE CHARITABLE MISSIONS AND ACTIVITIES OF PUBLIC CHARITIES	100,000
FREE LIBRARY OF PHILADELPHIA FOUNDATION 1901 VINE STREET SUITE 111 PHILADELPHIA, PA 19103	N/A	PC	TO PROVIDE SUPPORT FOR THE RENOVATING AND REIMAGINING THE FRANKFORD LIBRARY PROJECT	250,000
Total ▶ 3a				12,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HIMALAYAN CATARACT PROJECT INC PO BOX 55 WATERBURY, VT 05676	N/A	PC	TO PROVIDE SUPPORT FOR PHASE II OF THE DATA STANDARD DEVELOPMENT PROJECT	125,000
INTERNATIONAL FEDERATION OF RED CROSS & CRESCENT 420 LEXINGTON AVENUE SUITE 2811 NEW YORK, NY 10170	N/A	PF	TO PROVIDE A TECHNOLOGY RESPONSE PLATFORM FOR RELIEF EFFORTS IN MOZAMBIQUE	100,000
LAUDATO SI CHALLENGE INC 1050 K STREET NW WASHINGTON, DC 20001	N/A	PC	TO PROVIDE GENERAL OPERATING SUPPORT (\$50,000) AND FOR THE LAUDATO SI CHALLENGE PRIZE (\$50,000)	100,000
Total ▶ 3a				12,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUCILE PACKARD FOUNDATION FOR CHILDREN'S HEALTH 408 PANAMA MALL STANFORD, CA 94305	N/A	PC	TO PROVIDE SUPPORT FOR THE PHILANI MOVIE BREASTFEEDING STUDY	100,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE NE 49-4000 CAMBRIDGE, MA 02139	N/A	PC	TO PROVIDE SUPPORT FOR THE ARTIFICIAL INTELLIGENCE FOR THE BETTERMENT OF HUMANITY PRIZE (\$300,000) AND GENERAL OPERATING SUPPORT (\$200,000)	500,000
MATHEMATICAL SCIENCES RESEARCH INSTITUTE 17 GAUSS WAY BERKELEY, CA 94720	N/A	PC	TO PROVIDE SUPPORT FOR THE FOUR PROGRAMS FOCUSED ON DEVELOPING TALENT CONNECTIONS FOR WOMEN, SUMMER RESEARCH FOR WOMEN IN MATHEMATICS, SUMMER GRADUATE SCHOOLS, AND THE MATHICAL BOOK PRIZE	250,000
Total ► 3a				12,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE NE 49-3142 CAMBRIDGE, MA 02139	N/A	PC	MCGOVERN INSTITUTE FOR BRAIN RESEARCH	2,000,000
NEW VENTURE FUND 1201 CONNECTICUT AVENUE NW SUITE 300 WASHINGTON, DC 20036	N/A	PC	TO PROVIDE SUPPORT FOR THE PIT-UN SMALL GRANTS FUND	500,000
NEW VENTURE FUND 1201 CONNECTICUT AVENUE NW SUITE 300 WASHINGTON, DC 20036	N/A	PC	TO PROVIDE SUPPORT FOR THE STEP UP COALITION	250,000
Total ▶ 3a				12,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEWTON-WELLESLEY HOSPITAL 2014 WASHINGTON STREET NEWTON, MA 02462	N/A	PC	TO PROVIDE SUPPORT FOR THE CANCER RESEARCH PROGRAM FUND	25,000
NORTH VALLEY COMMUNITY FOUNDATION 240 MAIN STREET SUITE 260 CHICO, CA 95928	N/A	PC	TO SUPPORT FIRE RELIEF EFFORTS FOR THE CAMPFIRE FUND (\$75,000) AND THE BUTTE COUNTY OFFICE OF EDUCATION'S SCHOOLS FIRE RELIEF FUND (\$25,000)	100,000
OXFAM AMERICA INC 226 CAUSEWAY STREET FIFTH FLOOR BOSTON, MA 02114	N/A	PC	TO PROVIDE GENERAL OPERATING SUPPORT IN MEMORY OF K ANANTHARAM	25,000
Total ▶ 3a				12,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARTNERSHIP ON AI TO BENEFIT PEOPLE AND SOCIETY 115 SANSOME STREET SUITE 1200 SAN FRANCISCO, CA 94104	N/A	PC	TO PROVIDE GENERAL OPERATING SUPPORT	100,000
PATHPO BOX 900922 SEATTLE, WA 98109	N/A	PC	TO PROVIDE GENERAL OPERATING SUPPORT	75,000
PHYSICIANS FOR HUMAN RIGHTS 256 WEST 38TH STREET NINTH FLOOR NEW YORK, NY 10018	N/A	PC	TO PROVIDE SUPPORT FOR THE MEDICAPT PROGRAM	200,000
Total ► 3a				12,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 79 JOHN F KENNEDY STREET CAMBRIDGE, MA 02138	N/A	PC	TO PROVIDE SUPPORT FOR THE INITIATIVE FOR INSTITUTIONAL ANTI-RACISM & ACCOUNTABILITY	100,000
SCHWAB CHARITABLE FUND 211 MAIN STREET SAN FRANCISCO, CA 94105	N/A	PC	TO SUPPORT THE CHARITABLE MISSIONS AND ACTIVITIES OF PUBLIC CHARITIES	1,000,000
SCHWAB CHARITABLE FUND 211 MAIN STREET SAN FRANCISCO, CA 94105	N/A	PC	TO SUPPORT THE CHARITABLE MISSIONS AND ACTIVITIES OF PUBLIC CHARITIES	100,000
Total ► 3a				12,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEATTLE INTERNATIONAL FOUNDATION 1601 FIFTH AVENUE SUITE 1900 SEATTLE, WA 98101	N/A	PC	TO PROVIDE SUPPORT FOR THE INDEPENDENT JOURNALISM FUND	200,000
TECHNOVATION 532 WEST 22ND STREET LOS ANGELES, CA 90007	N/A	PC	TO PROVIDE SUPPORT FOR THE CURIOSITY MACHINE AI FAMILY CHALLENGE PROJECT	300,000
THE CARTER CENTER INC 453 FREEDOM PARKWAY ATLANTA, GA 30307	N/A	PC	TO PROVIDE SUPPORT FOR THE CONFLICT MAPPING PROGRAM	200,000
Total ► 3a				12,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TIDES FOUNDATION 1012 TORNEY AVENUE SAN FRANCISCO, CA 94129	N/A	PC	TO SUPPORT THE CHARITABLE MISSIONS AND ACTIVITIES OF PUBLIC CHARITIES	100,000
UNIVERSITY OF CALIFORNIA SAN FRANCISCO 675 NELSON RISING LANE SAN FRANCISCO, CA 94158	N/A	PC	TO PROVIDE SUPPORT FOR THE CHILDHOOD COGNITIVE CONTROL PROGRAM	225,000
UPTURN INC 1015 15TH STREET NW SUITE 600 WASHINGTON, DC 20005	N/A	PC	TO PROVIDE SUPPORT FOR THE HIRING OF A NEW LEAD STATISTICIAN	450,000
Total ▶ 3a				12,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WORLD RESOURCES INSTITUTE 10 G STREET NE SUITE 800 WASHINGTON, DC 20002	N/A	PC	TO PROVIDE SUPPORT FOR RESOURCE WATCH	150,000
YEAR UP INC45 MILK STREET BOSTON, MA 02109	N/A	PC	TO PROVIDE SUPPORT FOR RECRUITMENT EFFORTS THROUGH TARGETED ADVERTISING, PROACTIVE SOURCING, AND THE ESTABLISHMENT OF THE INNOVATION FUND	450,000
Total ▶ 3a				12,700,000

TY 2018 Accounting Fees Schedule**Name:** THE PATRICK J MCGOVERN FOUNDATION INC**EIN:** 22-3021586

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT AND TAX PREPARATION SERVICES	92,733	0		60,926

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Expenditure Responsibility Statement

Name: THE PATRICK J MCGOVERN FOUNDATION INC

EIN: 22-3021586

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
INTL FEDERATION OF RED CROSS AND RED CRESCENT SOC AT THE U N INC	420 LEXINGTON AVENUE SUITE 2811 NEW YORK, NY 10170	2019-04-12	100,000	TO PROVIDE A TECHNOLOGY RESPONSE PLATFORM FOR RELIEF EFFORTS IN MOZAMBIQUE	100,000	N/A	PENDING		N/A

TY 2018 General Explanation Attachment**Name:** THE PATRICK J MCGOVERN FOUNDATION INC**EIN:** 22-3021586**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	CONTROLLED ENTITIES	990-PF, PAGE 5, PART VII-A, LINE 11	THE FOLLOWING CONTROLLED ENTITY IS NOT AN EXCESS BUSINESS HOLDING GLOBAL ENDOWMENT PJM FUND, LP ("GEM")550 SOUTH TRY ON STREETSUITE 3500CHARLOTTE, NC 28202EIN# 83-3174024TRANSACTION \$1,084,355,173 CONTRIBUTED CAPITAL TRANSFERRED TO GEM

TY 2018 Investments Corporate Stock Schedule**Name:** THE PATRICK J MCGOVERN FOUNDATION INC**EIN:** 22-3021586**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3,755 SH OF DROPBOX INC REG	94,063	94,063
8,600 SH OF SLACK TECHNOLOGIES INC	322,500	322,500
341 SH OF TENABLE HOLDINGS INC	9,732	9,732

TY 2018 Investments - Other Schedule

Name: THE PATRICK J MCGOVERN FOUNDATION INC
EIN: 22-3021586

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GLOBAL ENDOWMENT PJM FUND, LP	FMV	1,120,862,198	1,120,862,198
JP MORGAN PEG SECONDARY EQUITY	FMV	194,524	194,524
GOLBAL LONG SHORT PARTNERS/LIBERTY HARBOR I ACCESS	FMV	8,563	8,563
ACCEL IX STRATEGIC PARTNERS LP	FMV	12,896	12,896
ACCEL XI STRATEGIC PARTNERS LP	FMV	93,393	93,393
ACCEL GROWTH FUND II STRATEGIC PARTNERS LP	FMV	158,352	158,352
ACCEL KEIRETSU VI, LP	FMV	16,085	16,085
ACCEL INVESTORS 2008 LLC	FMV	250,553	250,553
ACCEL INVESTORS 2009 LLC	FMV	1,913,634	1,913,634
ACCEL INVESTORS 2010 LLC	FMV	126,653	126,653
FLYBRIDGE CAPITAL PARTNERS GP	FMV	6,665	6,665
EMERGENCE CAPITAL PARTNERS, LP	FMV	671,157	671,157
IDG-ACCEL CHINA INVESTORS II L.P.	FMV	32,138,450	32,138,450
IDG-ACCEL CHINA III INVESTORS L.P.	FMV	15,115,898	15,115,898
IDG-ACCEL CHINA CAPITAL INVESTORS L.P.	FMV	8,797,185	8,797,185
IDG-ACCEL CHINA CAPITAL II INVESTORS L.P.	FMV	3,069,465	3,069,465
IDG-ACCEL CHINA GROWTH FUND ASSOCIATES L.P.	FMV	12,931,036	12,931,036
IDG-ACCEL CHINA GROWTH FUND III ASSOCIATES L.P.	FMV	21,392,081	21,392,081
IDG-ACCEL CHINA CAPITAL II ASSOCIATES L.P.	FMV	8,034,105	8,034,105
IDG TECHNOLOGY VENTURE INVESTMENTS, LLC	FMV	1,211,230	1,211,230
IDG TECHNOLOGY VENTURE INVESTMENT III, LLC	FMV	581,090	581,090
IDG TECHNOLOGY VENTURE INVESTMENT IV, LLC	FMV	3,972,478	3,972,478
IDG TECHNOLOGY VENTURE INVESTMENT V, LLC	FMV	1,745,952	1,745,952
IDG CHINA MEDIA FUND ASSOCIATES L.P.	FMV	7,098	7,098
IDG VENTURES VIETNAM, LLC	FMV	55,617	55,617
IDG VENTURES INDIA FUND III, LLC	FMV	956,805	956,805

TY 2018 Legal Fees Schedule**Name:** THE PATRICK J MCGOVERN FOUNDATION INC**EIN:** 22-3021586

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL LEGAL COUNSEL	16,461	0		45,228

TY 2018 Other Assets Schedule

Name: THE PATRICK J MCGOVERN FOUNDATION INC

EIN: 22-3021586

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT		6,250	6,250

TY 2018 Other Decreases Schedule

Name: THE PATRICK J MCGOVERN FOUNDATION INC
EIN: 22-3021586

Description	Amount
PROVISION FOR DEFERRED EXCISE TAX	501,773

TY 2018 Other Expenses Schedule**Name:** THE PATRICK J MCGOVERN FOUNDATION INC**EIN:** 22-3021586**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMITTEE EXPENSES	1,992	0		3,492
FILING FEES	2,000	0		2,000
INSURANCE	16,231	0		2,812
OFFICE EXPENSES AND SUPPLIES	7,836	0		7,588
PARTNERSHIP EXPENSES	0	1,938,078		0
WEBSITE EXPENSES	3,600	0		3,553
BOND AMORTIZATION	7,337	7,337		0

TY 2018 Other Income Schedule**Name:** THE PATRICK J MCGOVERN FOUNDATION INC**EIN:** 22-3021586**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
JPMORGAN CHASE BANK, NA	29,285	29,285	29,285
PARTNERSHIP INCOME	0	1,213,358	0

TY 2018 Other Increases Schedule**Name:** THE PATRICK J MCGOVERN FOUNDATION INC**EIN:** 22-3021586

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	17,916,783
TO ADJUST OPENING NET ASSETS TO AGREE TO FINANCIAL STATEMENTS	18,670,332

TY 2018 Other Liabilities Schedule**Name:** THE PATRICK J MCGOVERN FOUNDATION INC**EIN:** 22-3021586

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL EXCISE TAX PAYABLE	0	105,752
DEFERRED FEDERAL EXCISE TAX	0	1,457,881
OTHER	768,062	0

TY 2018 Other Professional Fees Schedule**Name:** THE PATRICK J MCGOVERN FOUNDATION INC**EIN:** 22-3021586

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKKEEPING SERVICES	40,119	0		32,954
CONSULTING SERVICES	125,790	0		106,275
RECRUITMENT SERVICES	218,337	0		143,494
OTHER PROFESSIONAL FEES	15,468	0		22,803
INVESTMENT CUSTODY FEES	686,872	686,872		0
OUTSIDE CONTRACT SERVICES	41,383	0		41,383
INVESTMENT CONSULTING	100,000	100,000		0
GRANT CONSULTING	297,054	0		285,945

TY 2018 Taxes Schedule**Name:** THE PATRICK J MCGOVERN FOUNDATION INC**EIN:** 22-3021586

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	771,486	0		0
FOREIGN TAXES	0	285,685		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -	DLN: 93491196024560	
TY 2018 TransfersToControlledEntities				
Name: THE PATRICK J MCGOVERN FOUNDATION INC				
EIN: 22-3021586				
Name	US / Foreign Address	EIN	Description	Amount
GLOBAL ENDOWMENT PJM FUND LP	550 SOUTH TRYON STREET SUITE 3500 CHARLOTTE, NC 28202	83-3174024	CONTRIBUTED CAPITAL	1,084,355,173
Total				1,084,355,173

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491196024560							
<div>Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small></div>		<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF</div> <div>▶ Go to www.irs.gov/Form990 for the latest information</div>			<div>OMB No 1545-0047</div> <div>2018</div>						
Name of the organization THE PATRICK J MCGOVERN FOUNDATION INC				Employer identification number 22-3021586							
Organization type (check one)											
<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>						<div>Section:</div> <div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div> <div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>					
Check if your organization is covered by the General Rule or a Special Rule .											
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions											
General Rule											
<input checked="" type="checkbox"/> For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions											
Special Rules											
<input type="checkbox"/> For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 ¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II											
<input type="checkbox"/> For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III											
<input type="checkbox"/> For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc , purpose Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$											
Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)											
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF		Cat No 30613X		Schedule B (Form 990, 990-EZ, or 990-PF) (2018)							

Name of organization THE PATRICK J MCGOVERN FOUNDATION INC	Employer identification number 22-3021586
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PATRICK J MCGOVERN ESTATE PO BOX 600375 NEWTONVILLE, MA 02460	\$ 4,590,333	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

22-3021586

Part II	Noncash Property
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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	

Name of organization THE PATRICK J MCGOVERN FOUNDATION INC	Employer identification number 22-3021586
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div>	