

EXTENSION ATTACHED

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e)) 1806

OMB No 1545-0687 2017 Open to Public Inspection for 501(c)(3) Organizations Only

For calendar year 2017 or other tax year beginning 07/01, 2017, and ending 06/30, 2018

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Department of the Treasury Internal Revenue Service

A Check box if address changed
B Exempt under section
X 501(c)(3)
408(e) 220(e)
408A 530(a)
529(a)
C Book value of all assets at end of year
970,382,453.

Name of organization () Check box if name changed and see instructions
INSTITUTE FOR ADVANCED STUDY -
LOUIS BAMBERGER & MRS. FELIX FULD FOUNDATION
Number, street, and room or suite no. If a P O box, see instructions
1 EINSTEIN DRIVE
City or town, state or province, country, and ZIP or foreign postal code
PRINCETON, NJ 08540

D Employer identification number (Employees' trust see instructions)
21-0634988
E Unrelated business activity codes (See instructions)
525990 900099

F Group exemption number (See instructions)
G Check organization type
X 501(c) corporation
501(c) trust
401(a) trust
Other trust

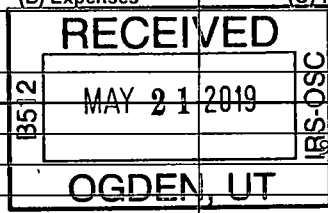
H Describe the organization's primary unrelated business activity SEE ATTACHMENT 1

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
If "Yes," enter the name and identifying number of the parent corporation

J The books are in care of JANINE PURCARO Telephone number 609-734-8208

SCANNED JUL 25 2019

Table with 3 columns: (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Cost of goods sold, Capital gain net income, etc. Total income 2,136,610.



Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

Table with 3 columns: Description, Amount, and Total. Rows include Compensation of officers, Salaries and wages, Repairs and maintenance, Interest, Taxes and licenses, Charitable contributions, Depreciation, etc. Total deductions 482,353.

For Paperwork Reduction Act Notice, see instructions Form 990-T (2017)

Part III Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes rows for Organizations Taxable as Corporations (35), Trusts Taxable at Trust Rates (36), Proxy tax (37), Alternative minimum tax (38), Tax on Non-Compliant Facility Income (39), and Total (40).

Part IV Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes rows for Foreign tax credit (41a-e), Other taxes (42-44), Payments (45a-f), Total payments (46), Estimated tax penalty (47), Tax due (48), Overpayment (49), and Refunded (50).

Part V Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question number, Question text, and Yes/No response. Includes questions 51, 52, and 53 regarding foreign accounts, distributions, and tax-exempt interest.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature Here: Signature of officer (Dannem Puccio), Date (5/12/19), Title (COO, ASSOC DIR FIN). Includes a box for 'May the IRS discuss this return with the preparer shown below?' with 'Yes' checked.

Paid Preparer Use Only: Print/Type preparer's name (DAVID M HIGHFILL), Preparer's signature (David M. Highfill), Date (4/29/2019), Check if self-employed, PTIN (P01517891), Firm's name (KPMG LLP), Firm's EIN (13-5565207), Firm's address (345 PARK AVENUE, NEW YORK, NY 10154-0102), Phone no (212-758-9700).

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2.	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a				N/A	
4b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions) N/A

1 Description of property

(1)	
(2)	
(3)	
(4)	

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)

Schedule E - Unrelated Debt-Financed Income (see instructions) N/A

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8				

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions) N/A

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Totals

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions) N/A

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

Totals

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions) N/A

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26

Totals

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis N/A

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ▶						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2) ATTACHMENT 7		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II, line 14 ▶			1,485.

Alternative Minimum Tax - Corporations

2017

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

▶ Go to www.irs.gov/Form4626 for instructions and the latest information.

Name **INSTITUTE FOR ADVANCED STUDY - LOUIS BAMBERGER & MRS. FELIX
FULD FOUNDATION**

Employer identification number
21-0634988

Note: See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e)

1	Taxable income or (loss) before net operating loss deduction	1	1,654,257
2	Adjustments and preferences:		
a	Depreciation of post-1986 property	2a	33,355
b	Amortization of certified pollution control facilities	2b	
c	Amortization of mining exploration and development costs	2c	
d	Amortization of circulation expenditures (personal holding companies only)	2d	
e	Adjusted gain or loss	2e	-32,550
f	Long-term contracts	2f	
g	Merchant marine capital construction funds	2g	
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2h	
i	Tax shelter farm activities (personal service corporations only)	2i	
j	Passive activities (closely held corporations and personal service corporations only)	2j	
k	Loss limitations	2k	
l	Depletion	2l	1,837
m	Tax-exempt interest income from specified private activity bonds	2m	
n	Intangible drilling costs	2n	
o	Other adjustments and preferences OTHER FLOW-THRU PREFERENCE ITEMS	2o	103,754
3	Pre-adjustment alternative minimum taxable income (AMTI) Combine lines 1 through 2o	3	1,760,653
4	Adjusted current earnings (ACE) adjustment:		
a	ACE from line 10 of the ACE worksheet in the instructions	4a	1,760,653
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions	4b	
c	Multiply line 4b by 75% (0.75). Enter the result as a positive amount	4c	
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. Note: You <i>must</i> enter an amount on line 4d (even if line 4b is positive)	4d	
e	ACE adjustment <ul style="list-style-type: none"> • If line 4b is zero or more, enter the amount from line 4c • If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount 	4e	
5	Combine lines 3 and 4e. If zero or less, stop here, the corporation does not owe any AMT.	5	1,760,653
6	Alternative tax net operating loss deduction. See instructions. SEE ATTACHMENT 12	6	1,136,867
7	Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions	7	623,786
8	Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c)		
a	Subtract \$150,000 from line 7. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0-	8a	
b	Multiply line 8a by 25% (0.25)	8b	
c	Exemption. Subtract line 8b from \$40,000. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0-	8c	
9	Subtract line 8c from line 7. If zero or less, enter -0-	9	623,786
10	Multiply line 9 by 20% (0.20)	10	62,891 *
11	Alternative minimum tax foreign tax credit (AMTFTC). See instructions	11	
12	Tentative minimum tax. Subtract line 11 from line 10.	12	62,891
13	Regular tax liability before applying all credits except the foreign tax credit	13	NONE
14	Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	14	62,891

For Paperwork Reduction Act Notice, see separate instructions.

Form **4626** (2017)

**SCHEDULE D
(Form 1120)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T

▶ Go to www.irs.gov/Form1120 for instructions and the latest information

OMB No 1545-0123

2017

Name **INSTITUTE FOR ADVANCED STUDY -**

LOUIS BAMBERGER & MRS. FELIX FULD FOUNDATION

Employer identification number

21-0634988

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See Instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				4,678.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss) Combine lines 1a through 6 in column h				7 4,678.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See Instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				250,255.
11 Enter gain from Form 4797, line 7 or 9				11 729,257.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss) Combine lines 8a through 14 in column h				15 979,512.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	4,678.
17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	979,512.
18 Add lines 16 and 17 Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV	18	984,190.

Note: If losses exceed gains, see Capital losses in the instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2017

Sales and Other Dispositions of Capital Assets

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form8949 for instructions and the latest information.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Attachment
Sequence No **12A**

Name(s) shown on return **INSTITUTE FOR ADVANCED STUDY -
LOUIS BAMBERGER & MRS. FELIX FULD FOUNDATION**

Social security number or taxpayer identification number
21-0634988

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed of (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	ATTACHMENT 10							
	STCG FROM PARTNERSHIP INVESTMENTS							4,678
2 Totals	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶							4,678

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side INSTITUTE FOR ADVANCED STUDY -	Social security number or taxpayer identification number 21-0634988
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Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions)

You **must** check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
- (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	ATTACHMENT 10							
	LTCG FROM PARTNERSHIP INVESTMENTS							250,255
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								250,255

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

THE INSTITUTE FOR ADVANCED STUDY

21-0634988

FORM 990-T, PAGE 1, LINE H

ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY.

The Institute for Advanced Study - Louis Bamberger and Mrs. Felix Fuld Foundation (the "Institute") is an educational institution located in New Jersey and is recognized by the Internal Revenue Service as exempt from federal income tax under Internal Revenue Code Section 501(c)(3). The Institute is an independent private organization devoted to the encouragement, support and patronage of learning. It was founded in 1930 as a community of scholars where intellectual inquiry could be carried out in the most favorable circumstances. The Institute receives unrelated business taxable income ("UBTI") from passive investments in various limited partnerships. UBTI is allocated to each state based upon amounts directly reported on the Schedule K-1's (Form 1065) received from the limited partnerships.

Pursuant to IRC Section 512(a)(7), the Institute is also including applicable qualified transportation fringe benefits in UBTI. The amounts are included and reported on Form 990-T, Line 12. All amounts subject to taxation are reported on Form 990-T.

ATTACHMENT 2FORM 990T - LINE 5 - INCOME (LOSS) FROM PARTNERSHIPS

ABRY PARTNERS VI, LP	1,029,880.
ABRY PARTNERS VII, LP	-3,936.
ABRY PARTNERS VIII, LP	-178,534.
ABRY SENIOR EQUITY IV, LP	15,201.
ABRY SENIOR EQUITY PARTNERS II, LP	37,046.
BAUPOST VALUE PARTNERS LP-IV	54,132.
BLACKSTONE REAL ESTATE PARTNERS EUROPE V LP	-304.
BLACKSTONE REAL ESTATE PARTNERS EUROPE V-NQ LP	-5,081.
BLACKSTONE REAL ESTATE PARTNERS VII. TE.1-NQ LP	99,316.
BLACKSTONE REAL ESTATE PARTNERS VII.TE.1 LP	-14,898.
DEERFIELD HEALTHCARE INNOVATIONS FUND LP	-29,786.
JBG INVESTMENT FUND VIII, LLC	40,598.
DEERFIELD PRIVATE DESIGN FUND IV, LP	-7,054.
FIRST ROUND CAPITAL V, LP	-182.
FORTRESS CREDIT OPPORTUNITIES FUND LP	7,393.
JBG INVESTMENT FUND VIII, LLC	68,729.
JBG INVESTMENT FUND IX, LLC	-2,402.
KING STREET LP	160.
NEW CENTURY HOLDING XI, LP	9,270.
ORBIMED ROYALTY OPPORTUNITIES II, LP	54,429.
SEQUOIA CAPITAL US GROWTH FUND V, LP	114.
RESOLUTE III, LP	18.
SEQUOIA CAPITAL U.S GROWTH FUND IV, LP	1,098.
SPECIAL OPPORTUNITIES FUND IV PE, LP	9,175.
TPG BLUEGRASS V-AIV 2, LP	-169.
TPG PARTNERS V, LP	-17.
TPG PARTNERS VI, LP	81.
TPG V VE-AIV 2, LP	-1,746.
TPG VI CAYFIR AIV II, LP	12,527.
TPG VI DE AIV II, LP	38,228.
TPG VI OG AIV I, LP	-644.
TPG VI VE-AIV 2, LP	-6,434.
USV 2016, LP	-24,557.
VESTAR CAPITAL PARTNERS IV	-5.
WEXFORD PARTNERS 10, LP	-122,044.
WEXFORD PARTNERS 11, LP	-29,325.
YORKTOWN ENERGY PARTNERS IX, LP	27,637.
YORKTOWN ENERGY PARTNERS VIII, LP	65,792.
YORKTOWN ENERGY PARTNERS X, LP	1,213.
INCOME (LOSS) FROM PARTNERSHIPS	<u>1,144,919.</u>

ATTACHMENT 3

PART I - LINE 12 - OTHER INCOME

QUALIFIED TRANSPORTATION FRINGE BENEFITS

7,501.

PART I - LINE 12 - OTHER INCOME

7,501.

U

ATTACHMENT 4

FORM 990T - PART II - LINE 18 - INTEREST

BAUPOST VALUE PARTNERS LP-IV	14,131.
JBG INVESTMENT FUND IX, LLC	4.
FORTRESS CREDIT OPPORTUNITIES FUND (B), LP	28.
KING STREET LP	318.
RESOLUTE III, LP	293.
TPG PARTNER V, LP	3.
TPG PARTNER VI, LP	43.
TPG VI DE AIV II, LP	15.
 PART II - LINE 18 - INTEREST	 <u>14,835.</u>

ATTACHMENT 5FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONSPORTFOLIO EXPENSES FROM THE FOLLOWING
PARTNERSHIPS:

ABRY PARTNERS VI, LP	11,445.
ABRY PARTNERS VIII, LP	13,221.
ABRY SENIOR EQUITY IV, LP	9,589.
BAUPOST VALUE PARTNERS LP-IV	1,875.
FORTRESS CREDIT OPPORTUNITIES FUND (B), LP	1,197.
JBG INVESTMENT FUND IX, LLC	92.
JBG INVESTMENT FUND IX, LLC	1,382.
KING STREET LP	1,116.
TPG PARTNERS V, LP	39.
TPG VI DE AIV II, LP	64,921.
TPG VI OG AIV I, LP	6.
YORKTOWN ENERGY PARTNERS IX, LP	64,528.
YORKTOWN ENERGY PARTNERS VIII, LP	99,599.
YORKTOWN ENERGY PARTNERS X, LP	65,028.
TAX PREPARATION FEES	46,560.
OUTSIDE INVESTMENT FEES	4,279.

PART II - LINE 28 - OTHER DEDUCTIONS

384,877.

FEDERAL FOOTNOTES

FORM 990-T, PART V, LINE - FINANCIAL ACCOUNTS IN FOREIGN COUNTRIES

BERMUDA

BAHAMAS

CAYMAN ISLANDS

MAURITIUS

BRITISH VIRGIN ISLANDS

ATTACHMENT 7

SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
JANINE PURCARO 1 EINSTEIN DRIVE PRINCETON, NJ 08540	COO, ASSOC DIR FIN	.400000	1,485.
TOTAL COMPENSATION			<u>1,485.</u>

INSTITUTE FOR ADVANCED STUDY

21-0634988

FORM 990-T, PART II, LINE 19 - TAXES

STATE TAXES

Arizona	50
California	1,184
Georgia	863
Hawaii	3,991
Massachusetts	1,151
Maryland	6,675
Minnesota	403
New Mexico	50
New York	250
Oregon	318

Foreign Taxes Paid	247
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Total Taxes	<u>15,182</u>
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FEDERAL FOOTNOTES

ATTACHMENT 9

FORM 990-T, PART II, LINE 20 CHARITABLE CONTRIBUTIONS

CHARITABLE CONTRIBUTIONS - JUNE 30, 2014	207
CHARITABLE CONTRIBUTIONS - JUNE 30, 2015	665
CHARITABLE CONTRIBUTIONS - JUNE 30, 2016	2,801
CHARITABLE CONTRIBUTIONS - JUNE 30, 2017	2,630
CHARITABLE CONTRIBUTIONS - JUNE 30, 2018	3,034

**CHARITABLE CONTRIBUTIONS CARRIED FORWARD
TO JUNE 30, 2019**

\$9,337

Form 990 T - Schedule D FORM 4794 Detail

	Gains/(Losses)		
	ST CAP G/L	LT CAP G/L	SEC. 1231
ABRY PARTNERS VI, LP			400,162
ABRY PARTNERS VII, LP			64,554
ABRY PARTNERS VIII, LP			(10,460)
ABRY SENIOR EQUITY IV, LP			(100)
ABRY SENIOR EQUITY PARTNERS II, LP			(486)
BAUPOST VALUE PARTNERS LP-IV	4,462	172,956	243,335
BLACKSTONE REAL ESTATE PARTNERS VII TE 1-NQ LP		45	
BLACKSTONE REAL ESTATE PARTNERS VII TE 1 LP	9	9,543	40,052
FORTRESS CREDIT OPPORTUNITIES FUND LP		(282)	
JBG INVESTMENT FUND VIII, LLC		706	
JBG INVESTMENT Fund IX, LLC		22,074	
KING STREET LP		(30)	1,210
ORBIMED ROYALTY OPPORTUNITIES II, LP	231	14,370	
SPECIAL OPPORTUNITIES FUND IV PE, LP		33,619	
TPG BLUEGRASS V-AIV 2, LP	(5)	(16)	(1)
TPG PARTNERS V, LP		(289)	
TPG PARTNERS VI, LP		(1,322)	
TPG VI CAYFIR AIV II, LP		118	414
TPG VI DE AIV II, LP			(2,054)
TPG VI OG AIV I, LP	(19)	(26)	(21)
YORKTOWN ENERGY PARTNERS IX, LP		(790)	14,200
YORKTOWN ENERGY PARTNERS VIII, LP			75
YORKTOWN ENERGY PARTNERS X, LP		(421)	(21,623)
	<u>4,678</u>	<u>250,255</u>	<u>729,257</u>