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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2017**Department of the Treasury  
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation <b>Bohemian Operating Foundation</b>		A Employer identification number <b>20-4560501</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>262 E Mountain Ave</b>		B Telephone number (see instructions) <b>970-221-2636</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Fort Collins CO 80524</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>18,716,628</b>	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	80,813	80,813	80,813	
	4 Dividends and interest from securities				
	5a Gross rents	85,258	85,258	85,258	
	b Net rental income or (loss) <b>43,088</b>				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	166,071	166,071	166,071		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages	1,870,639			1,870,639
	15 Pension plans, employee benefits	387,293			387,293
	16a Legal fees (attach schedule) <b>See Stmt 1</b>	21,867	2,187	2,187	17,494
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>Stmt 2</b>	-136,542			
	19 Depreciation (attach schedule) and depletion <b>Stmt 3</b>	92,269			
	20 Occupancy				
	21 Travel, conferences, and meetings	32,559			32,102
	22 Printing and publications				
	23 Other expenses (attach schedule) <b>Stmt 4</b>	2,723,107	42,431	0	2,680,676
	24 Total operating and administrative expenses. Add lines 13 through 23	4,991,192	44,618	2,187	4,988,204
	25 Contributions, gifts, grants paid	0			0
26 Total expenses and disbursements. Add lines 24 and 25	4,991,192	44,618	2,187	4,988,204	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-4,825,121				
b Net investment income (if negative, enter -0-)		121,453			
c Adjusted net income (if negative, enter -0-)			163,884		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash – non-interest-bearing		6,415,281	565,709	565,709
	2	Savings and temporary cash investments		16,259,713	17,260,273	17,260,273
	3	Accounts receivable ▶	31,644			
		Less allowance for doubtful accounts ▶		24,038	31,644	31,644
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		28,000		
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)				
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment basis ▶	982,823			
		Less accumulated depreciation (attach sch) ▶ Stmt 5	123,821	296,252	859,002	859,002
	15	Other assets (describe ▶)				
	16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)		23,023,284	18,716,628	18,716,628
<b>Liabilities</b>	17	Accounts payable and accrued expenses		668,105	1,186,570	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities</b> (add lines 17 through 22)		668,105	1,186,570	
<b>Net Assets or Fund Balances</b>		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		22,355,179	17,530,058	
	30	<b>Total net assets or fund balances</b> (see instructions)		22,355,179	17,530,058	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		23,023,284	18,716,628	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,355,179
2	Enter amount from Part I, line 27a	2	-4,825,121
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,530,058
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30</b>	6	<b>17,530,058</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a N/A</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) <span style="float:right;"> <div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> </span>	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	3,387,648	11,483,400	0.295004
2015	2,525,637	13,545,631	0.186454
2014	2,131,876	12,336,302	0.172813
2013	2,254,034	11,822,408	0.190658
2012	2,282,029	12,122,630	0.188245

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	1.033174
<b>3</b> Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.206635
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	<b>4</b>	19,455,292
<b>5</b> Multiply line 4 by line 3	<b>5</b>	4,020,144
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	1,215
<b>7</b> Add lines 5 and 6	<b>7</b>	4,021,359
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	4,988,204

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>1,215</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>1,215</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>1,215</b>
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	<b>3,000</b>
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	<b>Total credits and payments.</b> Add lines 6a through 6d	<b>7</b>	<b>3,000</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>1,785</b>
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <b>1,785</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition. If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. <b>CO</b>		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation.	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes," complete Part XIV.	<b>X</b>	
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X
14 The books are in care of ► <b>Kim McDaniel</b> <b>262 E Mountain Avenue</b> Located at ► <b>Fort Collins</b> CO ZIP+4 ► <b>80524</b> Telephone no ► <b>970-221-2636</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions )	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017 )	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance, check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Pat Stryker 262 E Mountain Ave. Fort Collins CO 80524	President 2.00	0	0	0
Joseph Zimlich 262 E Mountain Ave. Fort Collins CO 80524	Secr/Treas. 2.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Tom Scharf 262 E. Mountain Avenue Fort Collins CO 80524	Music Dir. 40.00	172,158	0	0
Cheryl Zimlich 262 E. Mountain Avenue Fort Collins CO 80524	Exec. Dir. 20.00	157,436	0	0
Jesse Elliott 262 E. Mountain Avenue Fort Collins CO 80524	MD Director 40.00	99,906	0	0
Brett Rindt 262 E Mountain Avenue Fort Collins CO 80524	Program Mgr. 40.00	91,430	0	0
Laura Wilson 262 E. Mountain Avenue Fort Collins CO 80524	Music Mgr. 40.00	74,567	0	0
<b>Total number of other employees paid over \$50,000</b>				<b>6</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 See Statement 6	
2 See Statement 7	
3 See Statement 8	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 See Attached	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>0</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>19,751,144</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>421</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>19,751,565</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>19,751,565</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>296,273</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>19,455,292</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>972,765</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	<b>4,988,204</b>
<b>b</b>	Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>4,988,204</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	<b>1,215</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>4,986,989</b>

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012				
<b>b</b> From 2013				
<b>c</b> From 2014				
<b>d</b> From 2015				
<b>e</b> From 2016				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>0</u>				
<b>a</b> Applied to 2016, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2017 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014				
<b>c</b> Excess from 2015				
<b>d</b> Excess from 2016				
<b>e</b> Excess from 2017				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

**N/A**

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	<b>163,884</b>	<b>574,170</b>	<b>55,478</b>	<b>35,079</b>	<b>828,611</b>
<b>b</b> 85% of line 2a	<b>139,301</b>	<b>488,045</b>	<b>47,156</b>	<b>29,817</b>	<b>704,319</b>
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	<b>4,988,204</b>	<b>3,527,364</b>	<b>2,526,192</b>	<b>2,233,525</b>	<b>13,275,285</b>
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	<b>4,988,204</b>	<b>3,527,364</b>	<b>2,526,192</b>	<b>2,233,525</b>	<b>13,275,285</b>
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets	<b>18,716,628</b>	<b>23,019,053</b>	<b>12,626,652</b>	<b>14,750,401</b>	<b>69,112,734</b>
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)	<b>18,716,628</b>	<b>23,019,053</b>	<b>12,626,652</b>	<b>14,750,401</b>	<b>69,112,734</b>
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) <b>N/A</b>					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) <b>N/A</b>					
<b>(3)</b> Largest amount of support from an exempt organization <b>N/A</b>					
<b>(4)</b> Gross investment income <b>N/A</b>					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**Pat Stryker**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed.

**N/A**

**b** The form in which applications should be submitted and information and materials they should include

**N/A**

**c** Any submission deadlines

**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**N/A**

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>N/A</b>				
<b>Total</b>			▶ <b>3a</b>	
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			▶ <b>3b</b>	





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### Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal and Professional Fees	\$ 21,867	\$ 2,187	\$ 2,187	\$ 17,494
Total	\$ 21,867	\$ 2,187	\$ 2,187	\$ 17,494

### Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise Tax and Fees	\$ -136,542	\$	\$	\$
Total	\$ -136,542	\$ 0	\$ 0	\$ 0

### Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
BOF - Bose Sound System 12/17/13	\$ 2,978	\$	1,861	S/L	5	\$ 595	\$	\$
Rugs 8/27/15	5,306		1,011	S/L	7	758		
Appliances 8/01/16	2,900		173	S/L	7	414		
Furniture - Variety 8/01/16	5,678		338	S/L	7	811		
Office Furniture 8/01/16	9,170		546	S/L	7	1,310		
Reception Desk 9/12/16	3,490		166	S/L	7	499		
Sound Console 9/12/16	1,230		59	S/L	7	175		
DJ Booth and Install 9/12/16	2,083		99	S/L	7	298		

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### Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost	Prior Year		Method		Life	Current Year	Net Investment	Adjusted Net
		Acquired		Basis	Depreciation					Depreciation	Income	Income
Sofa		9/15/16	\$	675	\$	32	S/L		7	\$	97	\$
Tables		9/27/16		585		21	S/L		7		83	
Sofa/Chairs		10/01/16		3,535		126	S/L		7		505	
Tables/Lamps/Cabinets		10/01/16		2,961		106	S/L		7		423	
Tables/Bases		10/02/16		2,445		87	S/L		7		350	
Sofa/Loveseat		10/15/16		800		29	S/L		7		114	
Lockers		10/25/16		3,045		73	S/L		7		435	
Table		10/27/16		451		11	S/L		7		64	
Rugs		10/27/16		1,500		36	S/L		7		214	
Refinishing Table Dividers		8/28/16		3,309		158	S/L		7		472	
Table Refinishing		11/21/16		1,890		23	S/L		7		269	
3560G 48		8/01/16		2,494		148	S/L		7		357	
Cisco ASA 5512		8/01/16		2,494		148	S/L		7		357	
Cisco Meraki MR26		8/01/16		5,976		356	S/L		7		853	
Samsung 55" TV		8/01/16		2,595		154	S/L		7		371	
UX Series		8/01/16		4,024		240	S/L		7		574	
(2) VUE h8 HD Full Range Sys		8/01/16		7,137		425	S/L		7		1,019	

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### Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost		Prior Year		Method		Life		Current Year		Net Investment		Adjusted Net	
		Acquired		Basis		Depreciation						Depreciation		Income		Income	
hs20	Dual ACM Subwoofer	8/01/16	\$	4,080	\$	243	S/L	243	S/L	7	\$	583	\$		\$		
(2)	VUE hml12 Stage Monitor	8/01/16		8,569		510	S/L	510	S/L	7		1,224					
H-8-ub	control 26c mounting yoke	8/01/16		774		46	S/L	46	S/L	7		111					
FBT	EvoMaxx 4a	8/01/16		10,040		598	S/L	598	S/L	7		1,434					
Shure	SM-81	8/01/16		2,405		143	S/L	143	S/L	7		344					
Audix	SCX25	8/01/16		2,100		125	S/L	125	S/L	7		300					
Ludwig	Classic Maple Kit	8/01/16		6,562		391	S/L	391	S/L	7		937					
Nord	Electro 5HP 73	8/01/16		6,006		358	S/L	358	S/L	7		858					
Fender	65 Deluxe Reverb	8/01/16		4,671		278	S/L	278	S/L	7		667					
Audio	Equip for Venue	8/01/16		906		54	S/L	54	S/L	7		129					
I8	with 100 watt	8/10/16		4,949		295	S/L	295	S/L	7		707					
Pearl	Maple 5 pc shell drums	8/05/16		934		56	S/L	56	S/L	7		133					
Pro	TT Music Stands Package	8/16/16		3,413		163	S/L	163	S/L	7		487					
Orange	Rockerverb 50w combo	8/27/16		4,396		209	S/L	209	S/L	7		628					
Marshall	100W AMP Head	8/27/16		3,459		165	S/L	165	S/L	7		494					
Pioneer	PLX-1000 Turntable	8/17/16		3,722		177	S/L	177	S/L	7		532					
Kawai	MP7	8/28/16		2,827		135	S/L	135	S/L	7		403					



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### Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Baby Grand Piano	8/30/16 \$ 5,150			245	S/L	7	\$ 736	\$	
(3) Computers and (9) Macs	8/31/16 22,842			1,523	S/L	5	4,568		
(2) Epson HJ10 Projector	9/01/16 1,470			98	S/L	5	294		
Fender Rumble 200 V3 Bass	9/01/16 429			20	S/L	7	62		
(9) Polar Class A Tube Mic	9/06/16 5,025			239	S/L	7	718		
Audio Technica AT-LP120 Turntable	9/15/16 670			32	S/L	7	96		
Turntable Cartridges for DJ Booth	9/27/16 366			13	S/L	7	52		
Drums	10/01/16 102			4	S/L	7	14		
Wireless hand held mic system	10/04/16 361			13	S/L	7	51		
Marshall 100W AMP Head	10/05/16 2,499			89	S/L	7	357		
Projector Screen	10/05/16 210			8	S/L	7	30		
Meraki Switch	10/22/16 1,692			40	S/L	7	242		
Control 26C XLS 2003 MT24	12/01/16 1,807			22	S/L	7	258		
Ableton Push 2/Live 9 Suite	8/15/16 799			111	S/L	3	266		
Avid Pro Tools	8/31/16 2,568			285	S/L	3	856		
Website Development	8/01/16 121,750			16,910	S/L	3	40,583		
Domain Address	8/01/16 9,000			1,250	S/L	3	3,000		

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## Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
MD Website Set up 8/31/16 \$	2,500 \$	278	S/L	3	833 \$	\$
Monument Sign 3/10/17	12,742		S/L	7	1,517	
Directory Board 6/12/17	1,976		S/L	7	165	
Access Control System 12/21/17	6,243		S/L	7		
Coffee Table 12/31/17	301			0		
Sofa, 2 rugs, chair and ottoman 12/31/17	5,225			0		
Lighting/Projector 12/31/17	147,330			0		
Stage Curtains 12/31/17	3,120			0		
Framed Magnetic Chalkboard 12/31/17	610			0		
10 tables 12/31/17	612			0		
Tiered Liquor Bottle Display 12/31/17	455			0		
Cisco Cat 3650 48 Port 12/31/17	7,532			0		
Cisco Meraki MR 33 12/31/17	5,737			0		
Cisco Smart Net 12/31/17	1,483			0		
18 Radios/2 Chargers 12/31/17	5,109			0		
10 Meyer Sound Monitors 12/31/17	52,320			0		
Microphones and Cables 12/31/17	15,122			0		

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### Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Shell Kit/Snare/Throne/Stand		12/31/17	\$ 4,922	\$		0	\$	\$	
Backline Equipment		12/31/17	3,004			0			
Scanner		12/31/17	451			0			
Phone System		12/31/17	4,253			0			
Bass Speaker/Head/Keyboard		12/31/17	6,767			0			
2 Trucks/Drawer Workbox		12/31/17	3,440			0			
Microphone Stands		12/31/17	1,415			0			
2 Stainless Tables for Bars		12/31/17	521			0			
6 POS Terminals		12/31/17	8,755			0			
Drum Riser		12/31/17	2,276			0			
Fender Backline		12/31/17	2,116			0			
Audio Equipment		12/31/17	56,167			0			
Sunshades		8/01/17	271,872		S/L	7	16,183		
7 Knoll Stools		12/31/17	525			0			
Various Furniture		12/31/17	6,457			0			
Rug/Chairs		12/31/17	3,797			0			
Live Edge Wood Slabs		12/31/17	3,000			0			

## Federal Statements

### Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
20 chairs 12/31/17		\$ 7,300	\$		0	\$	\$	
6 Table Bases 12/31/17		612			0			
AED 12/31/17		1,451			0			
Total		\$ 982,822	\$ 31,552			\$ 92,269	\$ 0	\$ 0

### Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Rental - Mgmt & Utilities	42,170	42,170	42,170	
Expenses				
Office Expenses	1,145			1,145
Program Expenses	874			874
Bank Fees	261	261		
IT Expenses	9,428			9,428
Program Development	21,782			21,782
Insurance	9,405			9,405
Professional Development	14,634			14,634
Recruiting Expenses	3,560			3,560
Dues and Subscriptions	4,199			4,199
Washington's Expense	67,457			67,457
Miscellaneous	165			165
Music District Expense	555,770			555,770
Bohemian Nights Expense	1,992,257			1,992,257
Total	\$ 2,723,107	\$ 42,431	\$ 42,170	\$ 2,680,676

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### Statement 5 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 296,252	\$ 982,823	\$ 123,821	\$ 859,002
Total	\$ 296,252	\$ 982,823	\$ 123,821	\$ 859,002

**Statement 6 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities****Description**

Bohemian Nights, LLC (owned solely by Bohemian Operating Foundation) is responsible for three live music event offerings produced in 2017.

1. Bohemian Nights at NewWestFest, is a free community festival established in 2005. This three day event featured more than 81 Colorado bands and 3 national headliners performing across 6 music stages for more than 100,000 people in downtown Fort Collins.

2. Bohemian Nights Presents Thursday Night Live is a free summer concert series that showcases Colorado's established and emerging musical talent. In 2017, 10 weekly concerts were produced which featured a diverse music line up in downtown Fort Collins.

3. Bohemian Nights Presents Concerts at the Armory is a ticketed concert series introduced in 2014 and held in the historic downtown Armory Building. Shows feature a nationally touring headliner paired with a local artist in an intimate listening room environment.

**Statement 7 - Form 990-PF, Part IX-A, Line 2 - Summary of Direct Charitable Activities****Description**

Music District, LLC (owned solely by Bohemian Operating Foundation) is a music-centric gathering place designed to help musicians cultivate their talents, to support professional development in the music-related fields and to encourage connections among musicians within the music community of Fort Collins and surrounding areas.

**Statement 8 - Form 990-PF, Part IX-A, Line 3 - Summary of Direct Charitable Activities****Description**

Washington's LLC (owned solely by Bohemian Operating Foundation) is a nonprofit music venue dedicated to the enrichment of the community by bringing local, regional and national artists to Fort Collins and improving upon opportunities for musicians, music businesses and music audiences of all ages. As Washington's was being built in 2017, no public activity and, as such, no assets put to use and no revenue generated in the 2017 tax year. Washington's is to begin operation in early 2018.

**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

<u>Name of Manager</u>	<u>Amount</u>
Pat Stryker	\$ <u>          </u>
Total	\$ <u>          0</u>

**Statement 9 - Form 990-PF, Part XVI-B - Relationship of Activities****Line No.****Description**

5b

Net rental income of \$43,088 is comprised primarily of:

a) Music District Co-Working Fees of \$64,194. This program provides an environment where musicians, businesses, and the community can:

1. Work side-by-side, find inspiration and resources to help grow and lead creative initiatives,
2. Connect through networking events, community forums, and the larger Music District community
3. Receive free and discounted access to Music District spaces, events and services

b) Music District Gross Rental Income of \$20,092. This program provides an environment where musicians, businesses, and the community can:

1. Work side-by-side, find inspiration and resources to help grow and lead creative initiatives,
2. Connect through networking events, community forums, and the larger Music District community and
3. Receive free and discounted access to Music District spaces, events and services.

Bohemian Operating Foundation's exempt purposes include fostering and promoting individual and public participation in and appreciation of the musical arts. The Foundation's Music District program, which comprises a coworking component, reflected above, and rental component, reflected in Part IX-B, furthers the Foundation's charitable and educational purposes in many ways. The Music District Program is designed to allow musicians and those in music-related businesses to gather and learn from one another. It requires participants to use the space for music-related activity, and to contribute to the Music District mission, including in many cases a donation of time and talent for the benefit of the community. Overall, the co-working and leasing aspects of the Foundation's Music District help develop the knowledge and skill base of the members and tenants there, and as such furthers educational purposes. In addition, it allows participants to benefit from related services and resources in one location, which promotes the arts by assisting these individuals and businesses in being able to support themselves through music, contributing to the larger music environment in Fort Collins and beyond.

**Bohemian Operating Foundation**

**2017 Form 990-PF, Part IX- B**

**Summary of Program-Related Investments**

**KRFC (Public Radio for the Front Range): Lease of 619 S College Avenue, Suite 2, Fort Collins, CO**

Community radio station in which at least 85% of the business and corresponding revenue is directly related to music and community. KRFC will contribute approximately 145 hours per year (approximately 12 hours/month) of service to the Music District community. This service may include but is not limited to, live radio, performances for local musicians, radio outlet for local musicians, and general instruction and training on the ins and outs of radio for community members. KRFC will also permit, subject to the station's schedule and conditions, community use of specified offices, production spaces and equipment for the purposes of educating people on radio and engaging them in community. This includes the utilization of an office for the purposes of volunteer coordination and higher education liaising.

Additional information available upon written request.

**Woodshed Music (Paul Brewer): Lease of 621 S. College Avenue, Suite A, Fort Collins, CO**

Music instrument retail and repair store in which at least 85% of the business is directly related to musical instrument and equipment sales, support and/or instruction. Woodshed Music will contribute no less than 3 hours/month (minimum 36 hours per year) of service to the Music District community. This service may include, but is not limited to, instruction on instrument and equipment care, maintenance and repair, instrument building, pedal building, soldering, education on different instrument makers and procurement considerations. Woodshed Music will also permit, subject to Woodshed Music's schedule and conditions, community use of predetermined spaces and equipment for the purpose of educating the community and repair or fabrication of equipment.

Additional information available upon written request.

**Other leases of various suites located at 619 S College Avenue, Fort Collins, CO**

Jess L. Gries Law Offices, Suite 3

STAMP (Sustainable Touring for Artists, Musicians and Performers), Suite 4

Kind Dub, LLC, Suite 6

Rhythm EFX, Suite 7

Shaped Music, Suite 8

Scene Magazine, Suite 9

No Coast Artists, 633 S College Avenue, Fort Collins, CO

Additional information available upon written request.