

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE SILK FAMILY FOUNDATION		A Employer identification number 20-3997071	
Number and street (or P O box number if mail is not delivered to street address) 1613 CHELSEA ROAD RM/STE 267	Room/suite	B Telephone number (see instructions) (310) 562-9100	
City or town, state or province, country, and ZIP or foreign postal code SAN MARINO, CA 91108		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 8,227,394		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,017,141			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	19,967	19,967		
	4 Dividends and interest from securities	97,954	97,954		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	560,250			
	b Gross sales price for all assets on line 6a	1,874,134			
	7 Capital gain net income (from Part IV, line 2)		560,250		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	14,849				
12 Total. Add lines 1 through 11	1,710,161	678,171			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,150	3,150		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,555	2,055		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	48,552	48,552		
	24 Total operating and administrative expenses. Add lines 13 through 23	57,257	53,757		0
	25 Contributions, gifts, grants paid	612,650			612,650
26 Total expenses and disbursements. Add lines 24 and 25	669,907	53,757		612,650	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	1,040,254				
b Net investment income (if negative, enter -0-)		624,414			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	192,898	436,921	436,921
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,706,075	4,876,035	7,216,145
	c Investments—corporate bonds (attach schedule)	558,791	556,574	572,306
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	2,720	2,022	2,022	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,460,484	5,871,552	8,227,394	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	5,460,484	5,871,552		
30 Total net assets or fund balances (see instructions)	5,460,484	5,871,552		
31 Total liabilities and net assets/fund balances (see instructions) .	5,460,484	5,871,552		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,460,484
2 Enter amount from Part I, line 27a	2	1,040,254
3 Other increases not included in line 2 (itemize) ▶ _____	3	7,876
4 Add lines 1, 2, and 3	4	6,508,614
5 Decreases not included in line 2 (itemize) ▶ _____	5	637,062
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	5,871,552

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	560,250
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-7,288

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	700,191	5,809,285	0.120530
2015	574,732	5,151,196	0.111573
2014	355,650	5,080,282	0.070006
2013	453,508	3,987,809	0.113724
2012	198,000	3,200,954	0.061857

2 Total of line 1, column (d)	2	0.477690
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.095538
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	7,057,794
5 Multiply line 4 by line 3	5	674,288
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,244
7 Add lines 5 and 6	7	680,532
8 Enter qualifying distributions from Part XII, line 4	8	612,650

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total credits and payments. Total amount owed is 434.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, unrelated business income, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEPHEN SILK 1272 SHERWOOD ROAD SAN MARINO, CA 91108	PRES/TRUSTEE 0 20	0	0	0
SUSAN SILK 1272 SHERWOOD ROAD SAN MARINO, CA 91108	TRUSTEE 0 20	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,902,229
b	Average of monthly cash balances.	1b	263,044
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,165,273
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,165,273
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	107,479
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,057,794
6	Minimum investment return. Enter 5% of line 5.	6	352,890

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	352,890
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	12,488
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	12,488
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	340,402
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	340,402
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	340,402

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	612,650
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	612,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	612,650

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				340,402
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.	38,866			
b From 2013.	259,444			
c From 2014.	119,559			
d From 2015.	323,708			
e From 2016.	422,225			
f Total of lines 3a through e.	1,163,802			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>612,650</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				340,402
e Remaining amount distributed out of corpus	272,248			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,436,050			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	38,866			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,397,184			
10 Analysis of line 9				
a Excess from 2013.	259,444			
b Excess from 2014.	119,559			
c Excess from 2015.	323,708			
d Excess from 2016.	422,225			
e Excess from 2017.	272,248			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
STEPHEN SILK

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				612,650
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALEXION PHARMACEUTICALS, INC	P	2016-08-12	2017-07-27
PALO ALTO NETWORKS INC	P	2016-09-21	2017-03-08
GENERAL ELECTRIC CO	P	2013-08-07	2017-02-15
VANTIV INC	P	2016-05-31	2017-07-27
AMAZON INC	P	2017-02-15	2017-06-05
E-TRACS ALERIAN MLP	P	2017-04-24	2017-11-16
INTUIT	P	2011-08-03	2017-11-30
VERISK ANALYTICS INC	P	2015-09-02	2017-08-24
APPLE COMPUTER INC	P	2016-05-13	2017-02-15
WABCO HOLDINGS INC	P	2016-12-12	2017-04-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,978		9,984	-6
11,448		15,759	-4,311
103,955		83,548	20,407
8,025		6,718	1,307
10,124		1,862	8,262
81,102		100,630	-19,528
23,384		6,986	16,398
32,075		29,317	2,758
2,162		1,445	717
14,127		13,833	294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6
			-4,311
			20,407
			1,307
			8,262
			-19,528
			16,398
			2,758
			717
			294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ISHARES TR RUSSELL MIDCAP	P	2014-05-16	2017-11-06
VISA INC	P	2013-11-19	2017-12-26
BLUE BUFFALO PET PRODUCTS	P	2017-03-08	2017-07-27
XPO LOGISTICS INC	P	2017-06-05	2017-07-27
ESTEE LAUDER COMPANIES INC	P	2012-01-03	2017-11-30
JAZZ PHARMAEUTICALS	P	2014-11-07	2017-04-17
BOSTON SCIENTIFIC CORP	P	2016-05-13	2017-04-17
ALLERGAN PLC	P	2016-09-21	2017-07-27
MIDDLEBY CORP	P	2015-09-02	2017-07-27
NORWEGIAN CRUISE LINE HOLDING	P	2015-05-29	2017-04-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,352		37,429	11,923
33,307		18,064	15,243
3,423		3,650	-227
4,415		4,358	57
25,957		18,361	7,596
7,623		8,520	-897
12,887		11,707	1,180
6,359		5,935	424
9,328		8,049	1,279
25,589		27,422	-1,833

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,923
			15,243
			-227
			57
			7,596
			-897
			1,180
			424
			1,279
			-1,833

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
CELGENE CORP	P	2016-09-21	2017-04-17
JAZZ PHARMACEUTICALS	P	2016-05-13	2017-04-17
MONDELEZ INTL INC	P	2012-09-11	2017-03-08
NXP SEMICONDUCTORS	P	2014-09-16	2017-06-29
CONSTELLATION BRANDS INC	P	2016-11-16	2017-04-17
ALIGN TECHNOLOGY INC	P	2015-08-03	2017-04-10
MONSTER BEVERAGE CORP	P	2013-03-27	2017-11-30
APPLE COMPUTER INC	P	1950-01-01	2017-02-15
DANAHER CORP	P	2016-11-16	2017-07-27
ALPHABET INC	P	2015-11-18	2017-04-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,484		10,973	1,511
7,623		7,282	341
36,667		28,930	7,737
44,978		28,575	16,403
12,736		11,504	1,232
41,319		18,756	22,563
15,633		4,204	11,429
172,491		70,701	101,790
6,081		6,007	74
90,917		66,683	24,234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,511
			341
			7,737
			16,403
			1,232
			22,563
			11,429
			101,790
			74
			24,234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
NIKE INC	P	2015-08-03	2017-06-05
WALT DISNEY CO	P	2006-06-12	2017-04-17
ECOLAB INC	P	2016-05-13	2017-04-17
ALPHABET INC	P	2011-05-16	2017-02-15
PPG INDUSTRIES INC	P	2014-08-26	2017-11-30
ECOLAB INC	P	2009-12-01	2017-04-17
HALLIBURTON CO	P	2017-03-08	2017-07-27
AMAZON INC	P	2015-03-25	2017-04-17
PRICELINE INC	P	2015-04-14	2017-06-05
ISHARES TR S&P MIDCAP	P	2006-03-09	2017-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,216		18,615	-1,399
111,388		28,471	82,917
11,876		11,033	843
62,954		21,124	41,830
17,538		16,103	1,435
625		227	398
4,310		5,147	-837
113,944		13,037	100,907
57,121		35,733	21,388
69,827		30,188	39,639

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,399
			82,917
			843
			41,830
			1,435
			398
			-837
			100,907
			21,388
			39,639

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
INTUIT	P	2017-06-23	2017-11-30
CENTENE CORP	P	2016-05-31	2017-07-27
S&P GLOBAL INC	P	2014-12-29	2017-12-26
STARBUCKS CORP	P	2010-12-01	2017-11-30
MICROSOFT CORP	P	2016-05-13	2017-04-17
CHEVRON CORP	P	2015-10-02	2017-02-15
SALESFORCE INC	P	2016-01-06	2017-07-27
TRACTOR SUPPLY CO	P	2009-12-01	2017-07-27
NETFLIX	P	2017-06-05	2017-07-27
CONCHO RESOURCES INC	P	2015-11-18	2017-07-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,606		14,054	552
27,224		21,835	5,389
15,994		9,016	6,978
7,227		1,953	5,274
13,076		10,234	2,842
48,358		34,089	14,269
30,028		24,858	5,170
2,878		591	2,287
4,579		4,126	453
22,496		19,733	2,763

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			552
			5,389
			6,978
			5,274
			2,842
			14,269
			5,170
			2,287
			453
			2,763

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
STARBUCKS CORP	P	2016-05-13	2017-11-30
NEWELL RUBBERMAID INC	P	2017-03-08	2017-07-27
FACEBOOK INC	P	2013-07-29	2017-04-17
TRACTOR SUPPLY CO	P	2016-01-06	2017-07-27
O'REILLY AUTOMOTIVE INC	P	2016-08-12	2017-06-23
FORTUNE BRANDS HOME & SECURITY	P	2016-05-13	2017-07-27
E-TRACS ALERIAN MLP	P	2014-07-09	2017-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,118		9,786	332
7,824		7,311	513
98,080		27,264	70,816
12,180		18,435	-6,255
5,492		7,166	-1,674
8,219		6,933	1,286
162,776		249,630	-86,854

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			332
			513
			70,816
			-6,255
			-1,674
			1,286
			-86,854

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAND OF THE FREE FOUNDATION ONE INDUSTRY HILLS PKWY INDUSTRY, CA 91744	NONE	501(C)(3)	GENERAL	10,000
SAN MARINO SCHOOL FOUNDATION 1665 WEST DR SAN MARINO, CA 91108	NONE	501(C)(3)	GENERAL	10,000
SOUTH PASADENA SAN MARINO YMCA 1605 GARFIELD AVE SOUTH PASADENA, CA 91030	NONE	501(C)(3)	GENERAL	25,000
Total ▶ 3a				612,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARLEM VILLAGE ACADEMIES 35 W 124TH STREET NEW YORK, NY 10027	NONE	501(C)(3)	GENERAL	100,000
SAN MARINO COMMUNITY CHURCH 1750 VIRGINIA RD SAN MARINO, CA 91108	NONE	501(C)(3)	GENERAL	32,000
LOS ANGELES WATERKEEPER 120 BROADWAY SUITE 105 SANTA MONICA, CA 90401	NONE	501(C)(3)	GENERAL	10,000
Total ▶ 3a				612,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUNTINGTON HOSPITAL 100 W CALIFORNIA BLVD PASADENA, CA 91105	NONE	501(C)(3)	GENERAL	15,000
MARCH TO THE TOP AFRICA 23838 PACIFIC COAST HWY SUITE 953 MALIBU, CA 90265	NONE	501(C)(3)	GENERAL	15,000
ABILITY FIRST 1300 E GREEN STREET PASADENA, CA 91106	NONE	501(C)(3)	GENERAL	2,000
Total ▶ 3a				612,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HELP GROUP 13130 BURBANK BLVD SHERMAN OAKS, CA 91401	NONE	501(C)(3)	GENERAL	25,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 5150 W GOLDFLEAF CIRCLE SUITE 400 LOS ANGELES, CA 90056	NONE	501(C)(3)	GENERAL	15,000
VILLA ESPERANZA SERVICES 2060 EAST VILLA STREET PASADENA, CA 91107	NONE	501(C)3	GENERAL	25,000
Total ▶ 3a				612,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CANCER SUPPORT COMMUNITY 1050 17TH STREET NW SUITE 500 WASHINGTON, DC 20036	NONE	501(C)3	GENERAL	10,000
CHILDREN'S BURN FOUNDATION 5000 VAN NUYS BLVD SHERMAN OAKS, CA 91403	NONE	501(C)3	GENERAL	2,000
USC ATHLETICSUNIVERSITY OF SC LOS ANGELES, CA 90089	NONE	501(C)3	GENERAL	32,000
Total ▶				612,650
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF HOPE LA REAL ESTATE 949 S HOPE STREET 100 LOS ANGELES, CA 90015	NONE	501(C)3	GENERAL	10,000
BOY SCOUTS OF AMERICA - GREATER LA 2333 SCOUT WAY LOS ANGELES, CA 90026	NONE	501(C)3	GENERAL	28,000
ULI FOUNDATION 2001 L STREET NW SUITE 200 WASHINGTON, DC 20036	NONE	501(C)3	GENERAL	1,000
Total ▶ 3a				612,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHANGE FOR KIDS110 E 23RD STREET 5TH FLOOR NEW YORK, NY 10010	NONE	501(C)3	GENERAL	2,500
CHRYSALIS522 S MAIN ST LOS ANGELES, CA 90013	NONE	501(C)3	GENERAL	10,000
AMERICAN SOCIETY FOR THE PREVENTION 424 E 92ND STREET NEW YORK, NY 101286804	NONE	501(C)3	GENERAL	12,500
Total ▶ 3a				612,650


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE JEWISH FOUNDATION 305 7TH AVENUE 19TH FL NEW YORK, NY 10001	NONE	501(C)3	GENERAL	5,000
SWIM WITH MIKE3501 WATT WAY LOS ANGELES, CA 900890602	NONE	501(C)3	GENERAL	5,000
MEN'S GUILD OF CHILDREN'S HOSPITAL 4650 SUNSET BLVD LOS ANGELES, CA 90027	NONE	501(C)3	GENERAL	5,000
Total ▶ 3a				612,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARING KIND360 LEXINGTON AVENUE 4TH FLOOR NEW YORK, NY 10017	NONE	501(C)3	GENERAL	10,000
USC LUSK CENTER FOR REAL ESTATE 650 CHILDS WAY SUITE 331 LOS ANGELES, CA 900890626	NONE	501(C)3	GENERAL	7,500
NAVY SEAL FOUNDATION 1619 D STREET VIRGINIA BEACH, VA 23459	NONE	501(C)3	GENERAL	25,000
Total 3a				612,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KCRW FOUNDATION 1900 PICO BLVD SANTA MONICA, CA 90405	NONE	501(C)3	GENERAL	25,000
CONGRESSIONAL MEDAL OF HONOR FOUND 545 S FIGUEROA ST SUITE 1204 LOS ANGELES, CA 90071	NONE	501(C)3	GENERAL	25,000
MUSCULAR DYSTROPHY ASSOCIATION 222 S RIVERSIDE PLAZA SUITE 1500 CHICAGO, IL 60606	NONE	501(C)3	GENERAL	1,000
Total 				612,650
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOOR OF HOPE 831 NE FREMONG STREET PORTLAND, OR 97212	NONE	501(C)3	GENERAL	250
MAKE-A-WISH GREATER LA 11390 OLYMPIC BLVD SUITE 300 LOS ANGELES, CA 90064	NONE	501(C)3	GENERAL	10,000
TUNA CLUB OF AVALON 100 ST CATHERINE WAY AVALON, CA 90704	NONE	501(C)3	GENERAL	1,350
Total ▶ 3a				612,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAVE THE CHILDREN FEDERATION 501 KINGS HIGHWAY EAST SUITE 400 FAIRFIELD, CT 06825	NONE	501(C)3	GENERAL	1,000
LUPUS RESEARCH ALLIANCE 275 MADISON AVENUE 10TH FLOOR NEW YORK, NY 10016	NONE	501(C)3	GENERAL	10,000
UNIVERISTY OF PENNSYLVANIA - BASSER 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE	501(C)3	GENERAL	49,550
Total ▶ 3a				612,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CANINE COMPANIONS FOR INDEPENDENCE PO BOX 446 SANTA ROSA, CA 954020446	NONE	501(C)3	GENERAL	25,000
HOMEBOY INDUSTRIES 130 W BRUNO STREET LOS ANGELES, CA 90012	NONE	501(C)3	GENERAL	10,000
SAN MARINO JUNIOR ALLIANCE 1501 SAN MARINO AVENUE SAN MARINO, CA 91108	NONE	501(C)3	GENERAL	5,000
Total ▶ 3a				612,650

TY 2017 Accounting Fees Schedule**Name:** THE SILK FAMILY FOUNDATION**EIN:** 20-3997071**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,150	3,150		

TY 2017 Investments Corporate Bonds Schedule**Name:** THE SILK FAMILY FOUNDATION**EIN:** 20-3997071**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERIPRISE FINANCIAL INC.	101,165	106,419
DEERE & COMPANY	49,728	51,901
NOVARTIS CAPITAL CORP.	103,889	104,959
TARGET CORP.	100,277	100,480
TOTAL CAPITAL INTL. SA	100,421	105,437
TOYOTA MOTOR CREDIT CORP.	101,094	103,110

TY 2017 Investments Corporate Stock Schedule**Name:** THE SILK FAMILY FOUNDATION**EIN:** 20-3997071

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMAZON.COM	85,296	236,233
PRICELINE.COM	19,793	52,132
STARBUCKS CORP	9,767	35,894
TRACTOR SUPPLY	6,795	42,981
ULTA BEAUTY, INC.	28,515	22,366
WALT DISNEY CO.	28,318	106,972
ESTE LAUDER	32,141	61,711
JAZZ PHARMACEUTICALS	43,970	50,494
NORWEGIAN CRUISE LINE HOLDINGS	47,085	53,250
NXP SEMICONDUCTORS		
MONDELEZ INTERNATIONAL		
MONSTER BEVERAGE CORP.	12,796	50,632
CHEVRON CORP.		
CONCHO RESOURCES INC.	18,870	30,044
HALLIBURTON CO.	35,638	34,209
BERKSHIRE HATHEWAY	88,310	297,600
INTERCONTINENTAL EXCHANGE INC	8,210	42,336
MORGAN STANLEY	36,642	36,729
S&P GLOBAL INC.	22,540	42,350
ALEXION PHARMACEUTICALS	47,419	44,846
ALIGN TECHNOLOGY, INC.	12,504	44,438
BOSTON SCIENTIFIC CORP.	45,477	56,397
CELGENE CORP COM	14,231	46,962
CENTENE CORP.	30,971	50,440
DANAHER CORP	12,405	32,487
BOEING CO.	54,348	131,235
FORTIVE CORP.	19,070	33,426
FORTUNE BRANDS HOME & SECURITY	31,826	54,752
GENERAL ELECTRIC		
MIDDLEBY CORP.	21,462	26,990

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SMITH A O CORP.	32,439	36,768
TRANSDIGM GROUP, INC.	33,264	41,193
VERISK ANALYTICS, INC.		
WABCO HOLDINGS INC.	40,571	53,813
XPO LOGISTICS INC.	47,470	66,403
ALPHABET INC. CLASS A		
ALPHABET INC. CLASS C	73,048	209,280
ACCENTURE LTD	11,230	45,927
ALLERGAN PLC	51,415	40,895
BROADCOM LTD.	42,493	44,958
APPLE INC.	100,654	244,030
FACEBOOK, INC.	179,485	480,677
INTUIT		
MICROSOFT CORP	58,787	128,310
PALO ALTO NETWORKS, INC.	50,769	50,729
SALESFORCE INC.	38,489	63,894
ULTIMATE SOFTWARE GROUP, INC.	42,079	43,646
VANTIV, INC.	33,446	44,130
VISA INC.	42,598	102,618
ECOLAB INC.	9,909	33,545
PPG INDUSTRIES INC.	35,042	40,887
ISHARES MSCI EAFE	424,415	464,046
ISHARES TR	30,402	76,861
ISHARES RUSSELL MID-CAP. ETF	56,526	77,008
VANGUARD SECTOR INDEX FUNDS	73,385	142,370
ISHARES MSCI EMERGING MARKETS IND FD	203,728	224,998
PAYPAL HOLDINGS INC.	21,961	73,620
AQR MANAGED FUTURES STRATEGY FUND	350,000	328,494
ROBECO BOSTON PARTNERS LONG/SHORT	310,000	348,080
VANGUARD SMALL CAP VIPER	67,601	147,800

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD REIT VIPER	195,613	244,791
PRINCIPAL INVESTORS PREFERRED	285,705	338,726
TEMPLETON GLOBAL BOND FUND - ADVISOR	37,647	43,860
E-TRACS ALERIAN MLP INFRASTRUCTURE		
DJ WILSHIRE INTERNATIONAL REAL EST.	26,455	30,368
HOME DEPOT	52,203	113,718
NETFLIX INC.	36,759	43,191
NEWELL BRANDS, INC.	63,558	47,895
ABERDEEN GLOBAL HIGH INCOME	75,394	68,148
ISHARES IBOXX INVESTMENT	250,580	258,315
PUTNAM FLOATING RATE	223,142	214,286
PIMCO EMERGING LOCAL BOND FUND	149,760	159,494
PIMCO FOREIGN BOND FUND	99,772	100,188
BLUE BUFFALO PET PRODUCTS INC.	23,727	31,970
CONSTELLATION BRANDS INC.	38,260	112,228
NIKE INC. CLASS B		
O'REILLY AUTOMOTIVE INC.	41,855	36,081

TY 2017 Other Assets Schedule**Name:** THE SILK FAMILY FOUNDATION**EIN:** 20-3997071**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND RECEIVABLE	2,720	2,022	2,022

TY 2017 Other Decreases Schedule**Name:** THE SILK FAMILY FOUNDATION**EIN:** 20-3997071

Description	Amount
UNREALIZED LOSSES	636,462
OTHER BOOK/TAX	600

TY 2017 Other Expenses Schedule**Name:** THE SILK FAMILY FOUNDATION**EIN:** 20-3997071**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
AGENCY FEES	46,334	46,334		
BOND AMORTIZATION	2,218	2,218		

TY 2017 Other Income Schedule**Name:** THE SILK FAMILY FOUNDATION**EIN:** 20-3997071**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
WELLS FARGO 7400	14,849		

TY 2017 Other Increases Schedule**Name:** THE SILK FAMILY FOUNDATION**EIN:** 20-3997071

Description	Amount
NON-DIVIDEND DIST.	7,876

TY 2017 Taxes Schedule**Name:** THE SILK FAMILY FOUNDATION**EIN:** 20-3997071

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,895	1,895		
CA FILINGS FEES	160	160		
FEDERAL TAXES	3,500			

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990

OMB No 1545-0047
2017

Name of the organization
THE SILK FAMILY FOUNDATION

Employer identification number
20-3997071

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE SILK FAMILY FOUNDATION	Employer identification number 20-3997071
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STEPHEN SILK 1272 SHERWOOD ROAD SAN MARINO, CA91108	\$ 1,017,141	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>

Name of organization THE SILK FAMILY FOUNDATION	Employer identification number 20-3997071
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Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—	See Additional Data Table	\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____

Name of organization THE SILK FAMILY FOUNDATION	Employer identification number 20-3997071
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

Additional Data**Software ID:****Software Version:****EIN:** 20-3997071**Name:** THE SILK FAMILY FOUNDATION

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	77 SHARES - AMAZON INC	<u>\$ 91,417</u>	<u>2017-12-28</u>
<u>1</u>	1,000 SHARES - VANGUARD SECTOR	<u>\$ 142,460</u>	<u>2017-12-28</u>
<u>1</u>	567 SHARES - APPLE INC	<u>\$ 97,051</u>	<u>2017-12-28</u>
<u>1</u>	995 SHARES - WALT DISNEY CO	<u>\$ 107,017</u>	<u>2017-12-28</u>
<u>1</u>	445 SHARES - BOEING CO	<u>\$ 131,660</u>	<u>2017-12-28</u>
<u>1</u>	191 SHARES - CONSTELLATION BRAND	<u>\$ 43,411</u>	<u>2017-12-28</u>
<u>1</u>	1,849 SHARES - FACEBOOK INC	<u>\$ 329,695</u>	<u>2017-12-28</u>
<u>1</u>	1,000 SHARES - PAYPAL HOLDINGS	<u>\$ 74,430</u>	<u>2017-12-28</u>