

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation Guanacaste Ventures US Inc		A Employer identification number 20-3885468	
Number and street (or P.O. box number if mail is not delivered to street address) PO Box 1047		B Telephone number (see instructions) (404) 378-8844	
City or town, state or province, country, and ZIP or foreign postal code Decatur, GA 30031		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 10,298,219		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	215,012	215,012		
	5a Gross rents	27,636	27,636		
	b Net rental income or (loss) -30,989				
	6a Net gain or (loss) from sale of assets not on line 10	-152,906			
	b Gross sales price for all assets on line 6a 1,613,803				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	89,742	242,648		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,480	0		7,480
	c Other professional fees (attach schedule)	38,868	38,868		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	5,711	554		0
	19 Depreciation (attach schedule) and depletion . . .	22,641	22,641		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	36,031	35,984		47
	24 Total operating and administrative expenses. Add lines 13 through 23	110,731	98,047		7,527
	25 Contributions, gifts, grants paid	400,000			400,000
	26 Total expenses and disbursements. Add lines 24 and 25	510,731	98,047		407,527
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-420,989			
	b Net investment income (if negative, enter -0-)		144,601		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,024,413	3,143,326	3,143,326
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	3,900,000	3,900,000	975,000
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,326,411	4,561,249	4,584,249
	c Investments—corporate bonds (attach schedule)	1,477,118	730,121	751,801
	11 Investments—land, buildings, and equipment: basis ▶ _____ 941,010 Less: accumulated depreciation (attach schedule) ▶ _____ 97,167	866,484	843,843	843,843
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,780	12,026	0
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,603,206	13,190,565	10,298,219	
Liabilities	17 Accounts payable and accrued expenses	529	8,877	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	529	8,877	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	13,602,677	13,181,688	
	29 Total net assets or fund balances (see instructions)	13,602,677	13,181,688	
30 Total liabilities and net assets/fund balances (see instructions) .	13,603,206	13,190,565		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,602,677
2 Enter amount from Part I, line 27a	2	-420,989
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	13,181,688
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	13,181,688

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly-Traded Securities	P		
b Capital Gains Dividends	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,613,575		1,766,709	-153,134
b 228			228
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-153,134
b			228
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-152,906
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved	2		
3 Reserved	3		
4 Reserved	4		
5 Reserved	5		
6 Reserved	6		
7 Reserved	7		
8 Reserved ,	8		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	2,010
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,010
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	2,010
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	3,400
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	3,400
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	1,390
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 1,390 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>Carolyn Wagon</u> Telephone no. ▶ <u>(404) 296-3555</u>			

Located at ▶ PO Box 1047 Decatur GA ZIP+4 ▶ 30031

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b No
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Bree Pattillo PO Box 1047 Decatur, GA 30031	Chairman/President 1.00	0	0	0
Carolyn Wagon PO Box 1047 Decatur, GA 30031	Secretary & Treasurer 5.00	0	0	0
Steve Briggs PO Box 1047 Decatur, GA 30031	Trustee 0.25	0	0	0
Jack Guynn PO Box 1047 Decatur, GA 30031	Trustee 0.25	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	3,807,634
b	Average of monthly cash balances.	1b	3,039,449
c	Fair market value of all other assets (see instructions).	1c	2,572,807
d	Total (add lines 1a, b, and c).	1d	9,419,890
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,419,890
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	141,298
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,278,592
6	Minimum investment return. Enter 5% of line 5.	6	463,930

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	463,930
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	2,010
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,010
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	461,920
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	461,920
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	461,920

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	407,527
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	407,527
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	407,527

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				461,920
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			344,613	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 407,527				
a Applied to 2019, but not more than line 2a			344,613	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				62,914
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				399,006
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV

- Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Inform

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

☒

- Form
- 990-PF**
- (2020)

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total			▶ 3a	400,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	215,012	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16	-30,989	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-152,906	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		31,117	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	31,117	31,117

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2021-05-13

Signature of officer or trustee

Date _____

Title

May the IRS discuss this
return
with the preparer shown
below

(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Christine W Pierce

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

P00436339

Firm's name ► CHERRY BEKAERT LLP

Firm's address ► 1075 Peachtree Street NE Suite 2200

Atlanta, GA 30309

Firm's EIN ▶ 56-0574444

Phone no. (404) 209-0954

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fundacion Progreso Guanacaste Residencial Villas San Francisco Casa 16 Santa Cruz CS	N/A	NC	SUPPORT PROGRAM INITIATIVES	50,000
Berry College 2277 Martha Berry Hwy NW Mount Berry, GA 30149	N/A	PC	Pattillo Scholarship Fund	350,000
Total ▶ 3a				400,000

TY 2020 Accounting Fees Schedule**Name:** Guanacaste Ventures US Inc**EIN:** 20-3885468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Return preparation	7,480	0		7,480

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: Guanacaste Ventures US Inc

EIN: 20-3885468

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Condo. Costa Palma Real 5	2016-09-06	26,981		L		0	0		
Condo. Costa Palma Real 5	2016-09-06	389,282	32,856	SL	39.0000000000000	9,982	9,982		
Condo. Palma Real 5B4	2016-09-06	31,032		L		0	0		
Condo. Palma Real 5B4	2016-09-06	493,715	41,670	SL	39.0000000000000	12,659	12,659		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Expenditure Responsibility Statement

Name: Guanacaste Ventures US Inc

EIN: 20-3885468

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
FUNDACION PROGRESO GUANACASTE	RESIDENCIAL VILLAS SAN FRANCISCO SANTA CRUZ CS	2020-08-31	50,000	SUPPORT PROGRAM INITIATIVES	0	NONE	NO REPORTS RECEIVED YET		N/A

TY 2020 Investments Corporate Bonds Schedule**Name:** Guanacaste Ventures US Inc**EIN:** 20-3885468**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS CO	50,209	49,625
CENTERPOINT ENERGY INC BOND 6.12500%	25,792	32,473
CLOROX CO	98,552	100,978
DOLLAR TREE INC NOTE CALL MAKE WHOLE	100,036	100,300
GOOGLE INC	90,305	91,166
INTEL CORP	93,613	95,065
JOHNSON CTLS INC	100,844	101,827
MARATHON PETE CORP	94,177	94,665
SOUTHERN CO NOTE	34,743	36,388
TRANSCANADA TRUST NOTE 5.62500%	41,850	49,314

TY 2020 Investments Corporate Stock Schedule

Name: Guanacaste Ventures US Inc
 EIN: 20-3885468

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOT LABORATORIES	10,813	10,949
ABBVIE INC COM USD0.01	39,693	55,718
ADOBE SYSTEMS INCORPORATED COM	7,300	7,502
AGNC INVT CORP COM	42,776	41,808
ALIBABA GROUP HOLDING LTD SPDN ADS EACH	6,666	5,818
ALLSTATE CORP DEP 1/1000 PFD G	29,391	32,909
ALPHABET INC CAP STK CL A	18,221	17,526
AMAZON COM INC	31,650	32,569
AMDOCS LTD ORD GBPD.01	16,088	19,506
ANNALY CAP MGMT INC	43,596	43,253
APPLE INC COM USD0.00001	18,296	19,904
APPLIED MATERIALS INC COM USD0.01	12,413	12,082
ARCHER-DANIELS-MIDLAND CO	34,644	41,588
ARMADA HOFFLER PPTYS INC CUM PFD A	37,781	39,351
AT&T INC	36,682	32,211
AT&T INC COM USD1	48,821	37,388
AUTODESK INC	6,954	7,634
BAXTER INTERNATIONAL INC COM USD1.00	7,787	8,024
BCE INC	36,206	35,096
BK OF AMERICA CORP COM	10,223	10,609
BRANDYWINE REALTY TRUST	29,207	31,681
BRISTOL-MYERS SQUIBB CO COM USD0.10	26,577	32,566
BROADCOM INC COM	39,329	74,435
CAPITAL ONE FINANCIAL CORP COM USD0.01	9,218	9,885
CARDINAL HEALTH INC COM NPV	29,788	32,136
CARRIER GLOBAL CORPORATION COM	13,277	13,202
CERNER CORP COM USD0.01	6,665	7,063
CHEGG INC COM USD0.001	7,600	9,033
CHEVRON CORP (CVX)	108,431	79,057
CHEVRON CORP NEW COM	33,427	25,335

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEVRON CORP NEW COM	9,324	8,445
CISCO SYS INC COM	37,734	42,513
CISCO SYSTEMS INC	7,752	7,831
CITIGROUP INC	10,210	10,791
CME GROUP INC COM	11,974	11,833
COMPASS MINERALS INTL INC	15,690	15,430
CONOCOPHILLIPS COM	16,527	21,995
CONSTELLATION BRANDS INC COM USD0.01	10,618	10,953
COSTCO WHOLESALE CORP COM USD0.01	9,320	9,420
CVS HEALTH CORP COM	50,242	47,810
CVS HEALTH CORPORATION COM USD0.01	14,744	13,660
DANAHER CORPORATION COM	11,166	11,107
DELTA AIR LINES INC	10,586	10,053
DEVON ENERGY CORP NEW	17,917	28,458
DIGITAL RLTY TR INC 5.2 PFD SER L	43,322	46,192
DOMINION ENERGY INC COM	9,547	9,400
DOW INC COM	43,180	44,400
DUKE ENERGY CORP NEW COM NEW ISIN	35,956	41,202
DUKE ENERGY CORP NEW COM NEW ISIN	22,398	25,637
DUKE ENERGY CORP NEW COM NEW ISIN	12,679	12,818
EATON CORP PLC COM	23,169	39,046
ECOLAB INC	11,232	10,818
EDWARDS LIFESCIENCES CORP	11,993	12,772
ELI LILLY AND CO	5,929	6,754
EMERSON ELECTRIC CO	27,450	36,167
EOG RESOURCES INC	6,555	6,234
EXXON MOBIL CORP	41,055	21,641
EXXON MOBIL CORP	10,383	10,305
FACEBOOK INC CLASS A	19,679	19,121
FISERV INC	14,665	14,233

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FORTIVE CORP COM	7,149	7,082
FOUR CORNERS PPTY TR INC COM	29,622	33,045
GENUINE PARTS CO COM USD1.00	27,671	35,151
GLAXOSMITHKLINE PLC SPONSORED ADR	24,853	22,080
GRACO INC	13,434	14,470
HALLIBURTON CO COM USD2.50	8,767	8,505
HERSHA HOSPITALITY TR RED PFD SER D	44,555	33,141
HOME DEPOT INC	13,180	13,281
HONEYWELL INTERNATIONAL INC COM USD1	21,229	21,270
HP INC COM	29,946	47,336
HUNTINGTON BANCSHARES INC COM USD0.01	32,231	32,964
INTEL CORP	22,861	24,910
INTEL CORP COM USD0.001	9,102	8,719
INTLERNATIONAL BUS MACH CORP COM	49,703	45,317
INTLERNATIONAL BUS MACH CORP COM USD0.20	64,523	47,205
INVESCO MORTGAGE CAPITAL	21,758	23,040
JOHNSON & JOHNSON	34,821	43,280
JPMORGAN CHASE & CO	39,094	54,005
JPMORGAN CHASE & CO	17,110	17,790
KELLOGG COMPANY COM USD0.25	39,859	38,894
KEYCORP NEW	37,895	34,051
KINDER MORGAN INC	51,318	37,593
KOHL'S CORP COM	30,850	28,483
LINCOLN NATIONAL CORP COM NPV	27,763	23,897
LINDE PLC COM EUR0.001	8,722	9,223
LULULEMON ATHLETICA INC COM USD0.005	7,531	6,961
Madison Bank Corp	656,797	656,797
MCCORMICK & COMPANY INC COM NPV	6,550	6,692
MEDTRONIC PLC	14,966	17,571
MERCK & CO INC NEW COM	36,840	49,080

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERCK & CO. INC COM	16,350	16,360
METLIFE INC COM USD0.01	25,470	24,649
MICROSOFT CORP	17,080	17,794
MONMOUTH REAL ESTATE INVT CORP	42,418	44,678
MONOLITHIC POWER SYSTEMS INC	9,747	10,987
NATIONAL FUEL GAS CO	17,234	16,452
NEW RESIDENTIAL INVT CORP COM NPV	52,460	42,344
NICE LTD ADR-EACH CNV INTO 1 ORD ILS1	8,553	9,924
NISOURCE INC DEPSHS PFDB	21,042	23,932
NISOURCE INC DEPSHS PFDB MARGIN	7,516	7,977
NORTHWESTERN CORP	31,667	32,071
NUCOR CORP COM	37,833	39,893
NVIDIA CORPORATION COM	10,795	10,444
OLD REPUBLIC INTERNATIONAL CORP	30,134	37,055
ONEOK INC	46,816	35,310
PALO ALTO NETWORKS INC COM USD0.0001	21,297	24,877
PAYPAL HLDGS INC COM	10,874	11,710
PEOPLES UNITED FINANCIAL INC	26,767	18,102
PEOPLES UNITED FINANCIAL INC COM	38,983	32,066
PEPSICO INC	14,549	14,830
PFIZER INC	32,501	36,810
PFIZER INC	27,006	32,025
PHILIP MORRIS INTERNATIONAL INC COM NPV	35,793	37,256
PHILIP MORRIS INTERNATIONAL INC COM NPV	44,239	44,707
PHYSICIANS REALTY TRUST	35,073	35,778
PPL CORP	19,442	16,215
PROCTER AND GAMBLE CO COM	6,845	6,957
PRUDENTIAL FINL INC	34,297	25,373
PUBLIC STORAGE COM	19,148	19,629
RAYTHEON TECHNOLOGIES CORP COM	38,116	44,694

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RAYTHEON TECHNOLOGIES CORP COM	7,405	7,151
ROCKWELL AUTOMATION INC COM USD1	17,415	17,557
ROSS STORES INC	8,022	8,597
ROYAL DUTCH SHELL ADR EA REP 2 CL A	38,379	26,888
SALESFORCE.COM INC COM USD0.001	9,020	8,901
SIMON PPTY GRP INC	39,100	27,716
SMUCKER J M CO COM NEW	36,521	40,460
SOUTHERN CO NT 80 4..95000% 01/30/2080	35,717	38,086
SPIRE INC 5.9 DEP RP PFD A	28,373	30,237
STAG INDL INC COM	35,508	36,958
STARBUCKS CORP COM USD0.001	10,274	10,698
TAPESTRY INC COM	48,168	42,735
TESLA INC COM	11,872	14,113
THERMO FISHER SCIENTIFIC INC	9,459	9,316
TRAVELERS COMPANIES INC COM STK NPV	10,175	10,528
TRUIST FINL CORP COM	37,521	37,146
TWO HBRS INVT CORP PFD B FXD	42,840	39,180
TYSON FOODS INC	11,983	12,888
UNITED PARCEL SVC INC	24,165	40,416
UNITEDHEALTH GROUP INC	13,955	14,027
US BANCORP DEL COM	53,691	46,590
VALERO ENERGY CORP	45,589	35,639
VALLEY NATIONAL BANCORP COM NPV	43,131	39,975
VEEVA SYSTEMS INC	8,198	8,168
VENTAS INC	37,214	30,650
VERIZON COMMUNICATIONS	22,065	21,738
VIACOMCBS INC CL B	39,442	47,507
VISA INC	10,603	10,937
VORNADO RLTY TR CUM PFD M	30,315	31,632
VOYA FINANCIAL INC COM	8,398	8,233

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO CO NEW COM	49,785	26,408
WESTERN UNION CO COM	41,003	45,537
WILLIAMS COMPANIES INC COM USD1.00	58,432	55,338
WP CAREY INC COM	38,012	40,231
YUM CHINA HLDGS INC COM	6,766	6,851
ZEBRA TECHNOLOGIES CORPORATION CL A	9,472	9,608

TY 2020 Investments - Land Schedule**Name:** Guanacaste Ventures US Inc**EIN:** 20-3885468

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Condo. Costa Palma Real 5	26,981	0	26,981	
Condo. Costa Palma Real 5	389,282	42,838	346,444	
Condo. Palma Real 5B4	31,032	0	31,032	
Condo. Palma Real 5B4	493,715	54,329	439,386	

TY 2020 Investments - Other Schedule**Name:** Guanacaste Ventures US Inc**EIN:** 20-3885468**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Held Options	AT COST	12,026	0

TY 2020 Other Expenses Schedule**Name:** Guanacaste Ventures US Inc**EIN:** 20-3885468**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	47	0		47
Rental Expenses	35,984	35,984		0

TY 2020 Other Professional Fees Schedule**Name:** Guanacaste Ventures US Inc**EIN:** 20-3885468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Brokerage Fees	38,868	38,868		0

TY 2020 Other Receivables
from Officers Schedule

Name: Guanacaste Ventures US Inc
EIN: 20-3885468

Travel Advance to Officers:

Item No.	1
Borrower's Name	HG Pattillo
Borrower's Title	
Original Amount of Loan	2000000
Balance Due	2000000
Date of Note	2012-08
Maturity Date	2022-08
Repayment Terms	Principal and interest due at maturity
Interest Rate	2.2300000000000
Security Provided by Borrower	None
Purpose of Loan	Personal loan bequeathed by Estate of Elizabeth McClure Pattillo
Description of Lender Consideration	Cash
Consideration FMV	2000000

Item No.	2
Borrower's Name	HG Pattillo
Borrower's Title	
Original Amount of Loan	1500000
Balance Due	1500000
Date of Note	2013-07
Maturity Date	2018-04
Repayment Terms	Principal and interest due at maturity
Interest Rate	1.0900000000000
Security Provided by Borrower	None
Purpose of Loan	Personal loan bequeathed by Estate of Elizabeth McClure Pattillo
Description of Lender Consideration	Cash
Consideration FMV	1500000

Item No.	3
Borrower's Name	HG Pattillo
Borrower's Title	
Original Amount of Loan	400000
Balance Due	400000
Date of Note	2012-07
Maturity Date	2022-07
Repayment Terms	Principal and interest due at maturity
Interest Rate	2.3000000000000
Security Provided by Borrower	None
Purpose of Loan	Personal loan bequeathed by Estate of Elizabeth McClure Pattillo
Description of Lender Consideration	Cash
Consideration FMV	400000

TY 2020 Taxes Schedule

Name: Guanacaste Ventures US Inc
EIN: 20-3885468

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax	5,157	0		0
Foreign tax	554	554		0