

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation Thiel Foundation		A Employer identification number 20-3846597
Number and street (or P O box number if mail is not delivered to street address) 9200 W Sunset Blvd No 1110	Room/suite	B Telephone number (see instructions) (323) 990-2000
City or town, state or province, country, and ZIP or foreign postal code West Hollywood, CA 90069		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>12,369,873</u>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,500,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	57,994			
	b Gross sales price for all assets on line 6a	57,994			
	7 Capital gain net income (from Part IV, line 2)			57,994	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	350,000		-21,972		
12 Total. Add lines 1 through 11	2,907,994		36,022		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0		0	0
	14 Other employee salaries and wages	378,481		11,545	263,031
	15 Pension plans, employee benefits	37,531		1,905	18,132
	16a Legal fees (attach schedule)	29,179		38	28,804
	b Accounting fees (attach schedule)	87,605		8,761	0
	c Other professional fees (attach schedule)	977,920		916	968,756
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,678		0	0
	19 Depreciation (attach schedule) and depletion	7,108		0	
	20 Occupancy				
	21 Travel, conferences, and meetings	216,824		0	191,913
	22 Printing and publications				
	23 Other expenses (attach schedule)	640,043		0	571,771
	24 Total operating and administrative expenses. Add lines 13 through 23	2,379,369		23,165	2,042,407
	25 Contributions, gifts, grants paid	4,528,833			4,650,450
26 Total expenses and disbursements. Add lines 24 and 25	6,908,202		23,165	6,692,857	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-4,000,208				
b Net investment income (if negative, enter -0-)			12,857		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,378,797	3,397,250	3,397,250
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	8,053	16,000	16,000
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	9,205,663	205,663	205,663
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	6,095,000	8,742,500	8,742,500
	14 Land, buildings, and equipment basis ▶ _____ 38,465 Less accumulated depreciation (attach schedule) ▶ _____ 35,368	10,205	3,097	3,097
15 Other assets (describe ▶ _____)	5,363	5,363	5,363	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	16,703,081	12,369,873	12,369,873	
Liabilities	17 Accounts payable and accrued expenses	23,597	27,264	
	18 Grants payable	2,142,966	2,021,299	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	215,000	0	
	23 Total liabilities (add lines 17 through 22)	2,381,563	2,048,563	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	14,321,518	10,321,310	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	14,321,518	10,321,310		
31 Total liabilities and net assets/fund balances (see instructions) .	16,703,081	12,369,873		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,321,518
2 Enter amount from Part I, line 27a	2	-4,000,208
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	10,321,310
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	10,321,310

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a Apple Inc - Deskconnect Inc		P	2015-12-30	2018-09-21
b Apple Inc - Deskconnect Inc		P	2015-12-30	2018-10-10
c Apple Inc - Deskconnect Inc		P	2015-12-30	2018-12-31
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 55,729			55,729	
b 1,393			1,393	
c 872			872	
d				
e				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	
(k) Excess of col (i) over col (j), if any			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			55,729	
b			1,393	
c			872	
d				
e				
2 Capital gain net income or (net capital loss)			2	57,994
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	9,651,537	7,934,859	1 216346
2016	9,737,408	10,459,980	0 930920
2015	9,402,422	20,766,113	0 452777
2014	11,174,632	28,057,990	0 398269
2013	7,871,712	20,197,046	0 389746
2 Total of line 1, column (d)			2 3 388058
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 677612
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 9,329,453
5 Multiply line 4 by line 3			5 6,321,749
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 129
7 Add lines 5 and 6			7 6,321,878
8 Enter qualifying distributions from Part XII, line 4			8 6,692,857

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 129.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.thiefoundation.org
14 The books are in care of The Organization Telephone no (323) 990-2000

Located at 9200 W Sunset Blvd Ste 1110 West Hollywood CA ZIP+4 90069

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country NZ

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	▶ <input type="checkbox"/>	5b	No
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Peter Thiel 9200 W Sunset Blvd Ste 1110 West Hollywood, CA 90069	Chairman of the Board 2 00	0	0	0
Mathew Alexander 9200 W Sunset Blvd Ste 1110 West Hollywood, CA 90069	Treasurer/Secretary 1 00	0	0	0
Ajay Royan 9200 W Sunset Blvd Ste 1110 West Hollywood, CA 90069	Director 1 00	0	0	0
Sonia Arrison 9200 W Sunset Blvd Ste 1110 West Hollywood, CA 90069	Director 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Alison Dias 9200 W Sunset Blvd Ste 1110 West Hollywood, CA 90069	Program Manager 40 00	190,631	2,559	0
Kathryn Strupp 9200 W Sunset Blvd Ste 1110 West Hollywood, CA 90069	Program Manager 40 00	135,734	6,309	0
Trevor Merrill 9200 W Sunset Blvd Ste 1110 West Hollywood, CA 90069	Program Manager 40 00	72,400	0	0

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Altour 1270 Avenue of the Americas New York, NY 10020	Travel	160,716
Torch Communications 9 Lafayette st 9 San Francisco, CA 94103	Media consulting	99,712
Michigan State University Press 1405 South Harrison Rd Rm 25 East Lansing, MI 48823	Printing and Advertising	71,611
CCA LLP 2300 Contra Costa Blvd Ste 220 Pleasant Hill, CA 94523	Accounting	65,795
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
All other program-related investments. See instructions	
3 	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	8,355,142
b	Average of monthly cash balances.	1b	1,116,384
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,471,526
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,471,526
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	142,073
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	9,329,453
6	Minimum investment return. Enter 5% of line 5.	6	466,473

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	466,473
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	129
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	129
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	466,344
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	466,344
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	466,344

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	6,692,857
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	6,692,857
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	129
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,692,728

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				466,344
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	6,861,860			
b From 2014.	10,018,154			
c From 2015.	8,595,744			
d From 2016.	9,214,409			
e From 2017.	8,860,419			
f Total of lines 3a through e.	43,550,586			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>6,692,857</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				466,344
e Remaining amount distributed out of corpus	6,226,513			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	49,777,099			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	6,861,860			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	42,915,239			
10 Analysis of line 9				
a Excess from 2014.	10,018,154			
b Excess from 2015.	8,595,744			
c Excess from 2016.	9,214,409			
d Excess from 2017.	8,860,419			
e Excess from 2018.	6,226,513			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash.
(2) Other assets.

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 3 columns: Yes, No, and a column for line items (1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c).

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [x] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee, Date (2019-11-15), Title.

May the IRS discuss this return with the preparer shown below (see instr)? [x] Yes [] No

Table for Paid Preparer Use Only with columns: Print/Type preparer's name (CCA LLP), Preparer's Signature, Date (2019-11-14), Check if self-employed, PTIN (P00587987), Firm's name (CCA LLP), Firm's EIN (45-4060696), Firm's address (2300 Contra Costa Blvd Ste 220, Pleasant Hill, CA 94523), Phone no (925) 685-2911.

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alexander Rodrigues 3766 21st Street San Francisco, CA 94114	None	Individual	Thiel Fellowship Grant	20,833
Alexandra Smith 14 Savin Hill Court Boston, MA 02125	None	Individual	Thiel Fellowship Grant	20,833
Andre Bertram 37 Medhurst Rd Toronto, Ontario M4B1B2 CA	None	Individual	Thiel Fellowship Grant	25,000
Total ▶ 3a				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Andrew Sampson 2015 2nd Ave Unit 810 Seattle, WA 98121	None	Individual	Thiel Fellowship Grant	25,000
Aparna Krishnan 1155 Howard St Apt 11 San Francisco, CA 94103	None	Individual	Thiel Fellowship Grant	25,000
Ashish Pandhi 323 E 78th St Apt 1C New York, NY 10075	None	Individual	Thiel Fellowship Grant	50,000
Total ▶ 3a				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Association Recherches Mimétique 42 RUE Diderot Montreal 93100 FR	None	Nonprofit Foreign En	Imitatio Grant -support for educational events	80,000
Axel Ericsson2121 Webster St Apt 208 San Francisco, CA 94115	None	Individual	Thiel Fellowship Grant	25,000
Benoit Chantre42 RUE Diderot Montreal, Pas-de-Calais FR	None	Individual	Imitatio Grant - support for research and writing about mimetic theory	80,000
Total				4,650,446



3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Brian Truong 39 Sidney Pl Apt 5 Brooklyn, NY 11201	None	Individual	Thiel Fellowship Grant	12,500
Christian Owens Apt 12 20 Gainsford Street London SE12PG UK	None	Individual	Thiel Fellowship Grant	20,833
Colloquium on Violence & Religion 3206 W Wimbledon Drive Augusta, GA 30909	None	PC	Imitatio Grant - support for educational events	8,000
Total ▶ 3a				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Colton Jang 338 Main Street 33D San Francisco, CA 94105	None	Individual	Thiel Fellowship Grant	50,000
Cornerstone Forum PO Box 269 Sonoma, CA 95476	None	C-Corp	Imitatio Grant - support for writing about mimetic theory	65,000
Curie Co Inc 64 Thompson St 19 New York, NY 10012	None	C-Corp	Breakout Labs Grant - development of a new class of sustainable and safe industrial enzymes for consumer products	500,000
Total				4,650,446

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cynthia Sol Chen 1001 Mariposa St Apt 310 San Francisco, CA 94107	None	Individual	Thiel Fellowship Grant	50,000
Cynthia Haven PO Box 18530 Stanford, CA 94309	None	Individual	Imitatio Grant - support for writing and teaching about mimetic theory	5,000
Daniel Zachary Ternyak 3116 W Lake 420 Minneapolis, MN 55416	None	Individual	Thiel Fellowship Grant	25,000
Total ▶ 3a				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Daria Evdokimova 4105 Pacific Ave Unit 7 Marina Del Rey, CA 90292	None	Individual	Thiel Fellowship Grant	50,000
David Gornoski 2161 E County Road 540A 231 Lakeland, FL 33813	None	Individual	Imitatio Grant - support for research and writing about mimetic theory	40,000
Dean Travers6B Athens St Cambridge, MA 02138	None	Individual	Thiel Fellowship Grant	50,000
Total				4,650,446

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Divyaditya Shrivastava 7070 Sedge Dr Lewis Center, OH 43035	None	Individual	Thiel Fellowship Grant	25,000
Erin Smith PO Box 11115 Santa Clara, CA 94309	None	Individual	Thiel Fellowship Grant	25,000
Eva Yingchong Shang 1345 Church St San Francisco, CA 94114	None	Individual	Thiel Fellowship Grant	20,833
Total ▶ 3a				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Flight Wave1119 Colorado Ave Suite 12 Santa Monica, CA 90401	None	C-Corp	Breakout Labs Grant - development of innovative drone technology	225,000
Frederick Edward Turner 1 Vista Montana Apt 5428 San Jose, CA 95134	None	Individual	Thiel Fellowship Grant	50,000
Gemma Rodriguez Busoni 3207 Ellenda Ave Los Angeles, CA 90034	None	Individual	Thiel Fellowship Grant	25,000
Total ▶ 3a				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
George Dunn 5033 Evanston Ave Indianapolis, IN 46205	None	Individual	Imitatio Grant - support for writing and teaching about mimetic theory	37,500
Gregory B Tseng 28 Kessler Farm Drive 609 Nashua, NH 03063	None	Individual	Thiel Fellowship Grant	25,000
Helson Jose Taveras 260 King Street 779 San Francisco, CA 94107	None	Individual	Thiel Fellowship Grant	50,000
Total				4,650,446



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Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hunter Rosenblume 3434 Russell St Ste 406 Detroit, MI 48207	None	Individual	Thiel Fellowship Grant	10,417
Iddo Jonathan Gino8 10th St Apt 3711 San Francisco, CA 94103	None	Individual	Thiel Fellowship Grant	50,000
Ivonna Dumayan110 Corcoran St Durham, NC 27701	None	Individual	Thiel Fellowship Grant	20,833
Total ▶ 3a				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
James Alison Calle de Pelayo 42 2DR Madrid 28004 SP	None	Individual	Imitatio Grant - support for writing and teaching about mimetic theory	95,000
James Boehm 7811 NE 198th ST Kenmore, WA 98028	None	Individual	Thiel Fellowship Grant	20,833
James Cox 114 Victoria Drive London SW19 6PS UK	None	Individual	Thiel Fellowship Grant	25,000
Total				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
James Graham 24 Bayard St Allston, MA 02134	None	Individual	Thiel Fellowship Grant	50,000
Jean Pierre Dupuy 5 Rue de labb de lpe Paris 75005 FR	None	Individual	Imitatio Grant - support for research and writing about mimetic theory	40,000
Jesper Theil Thomsen Reventlowsgade 16 5tv Copenhagen 1651 DA	None	Individual	Thiel Fellowship Grant	50,000
Total				4,650,446



3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jordon Decicco - Sunniva Cafe Inc 161 Bowery Fl 5 New York, NY 10002	None	Individual	Thiel Fellowship Grant	50,000
Jorge IzquierdoWeinbergstrasse 40 Zug 6300 SZ	None	Individual	Thiel Fellowship Grant	50,000
Joseph Charles Krug4241 Santa Rita Rd El Sobrante, CA 94803	None	Individual	Thiel Fellowship Grant	20,833
Total ▶ 3a				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Joseph Varikooty Amber Agriculture 2519 N California Ave Apt 2R Chicago, IL 60642	None	Individual	Thiel Fellowship Grant	25,000
Josh Sakha135 Christopher St New York, NY 10014	None	Individual	Thiel Fellowship Grant	25,000
Joshua Browder 100 Van Nes Ave Apt 2013 San Francisco, CA 94102	None	Individual	Thiel Fellowship Grant	25,000
Total ▶ 3a				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Julian Rios Cantu Fresnos 118 Santa Engracia San Pedro Garza Garca, Monterrey Nuevo N 66267 MX	None	Individual	Thiel Fellowship Grant	25,000
Kimberlie Le1933 Davis St Ste 310B San Leandro, CA 94577	None	Individual	Thiel Fellowship Grant	25,000
Lani Lazzari1655 Fifth Ave Apt 312 Pittsburgh, PA 15219	None	Individual	Thiel Fellowship Grant	50,000
Total ▶ 3a				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Laura Vaughan 722 Alcatraz Ave Unit 100 Oakland, CA 94609	None	Individual	Thiel Fellowship Grant	50,000
Liam Christopher Berryman 7717 Claremont Ave Berkeley, CA 94705	None	Individual	Thiel Fellowship Grant	25,000
Lucas Demetri Sophinos 500 W Harbor Drive Unit 1507 Ssn Diego, CA 92101	None	Individual	Thiel Fellowship Grant	20,833
Total				4,650,446



3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Mark Anspach Via Goito 8 Interno 6 Bologna 40216 IT	None	Individual	Imitatio Grant - support for research and writing about mimetic theory	65,000
Mark Prokoudine 1085 Homer Street Unit 310 Vancouver, British Columbia V6B 2X5 CA	None	Individual	Thiel Fellowship Grant	50,000
Megan Grassell PO Box 6904 Jackson, WY 83002	None	Individual	Thiel Fellowship Grant	20,833
Total ▶ 3a				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Meghan E Sharkus 1721 W Lake St Apt 3 Minneapolis, MN 55408	None	Individual	Thiel Fellowship Grant	25,000
Micah Gabriel Estis Green 1106 West 6th Street Unit 213 Austin, TX 78703	None	Individual	Thiel Fellowship Grant	62,500
Newbigin House of Studies 1388 Sutter St Suite 412 San Francisco, CA 94109	None	C-Corp	Imitatio Grant - support for writing and teaching about mimetic theory	15,000
Total				4,650,446

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Nicholas Shekerdemian 201 E 21st St New York, NY 10010	None	Individual	Thiel Fellowship Grant	50,000
Orion BioScience Inc 1009 Moundridge Dr Lawrence, KS 66049	None	C-Corp	Breakout Labs Grant - development of a novel therapeutic platform to reverse autoimmune diseases including Type I Diabetes	350,000
Pamela Valdes Esteva Eje 5 Sur San Antonio 188 303 Ciudad de los deportes Ci 03710 MX	None	Individual	Thiel Fellowship Grant	20,833
Total				4,650,446

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Panashe Kudzar Mahachi 183 Wellington St W Suite 3506 Toronto, Ontario M5V0A1 CA	None	Individual	Thiel Fellowship Grant	20,833
Peeyush Shrivastava 5412 Courseview Drive Suite 150 Mason, OH 45040	None	Individual	Thiel Fellowship Grant	50,000
Pelitex Inc841 East Fayette St Syracuse, NY 13210	None	C-Corp	Breakout Labs Grant - development of next generation magnetic beads to enable liquid biopsy	350,000
Total ▶ 3a				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Peroxygen Systems Inc 11020 Solway School Rd Ste 108 Knoxville, TN 37931	None	C-Corp	Breakout Labs Grant - development of an on site electrolyzer for the synthesis of hydrogen peroxide and industrial chemicals	350,000
Phat Le - Lyfeboat Inc 4610 Lisa Ln Allentown, PA 18103	None	Individual	Thiel Fellowship Grant	37,500
Prahasith Veluvolu 14098 Colville Circle Carmel, IN 46033	None	Individual	Thiel Fellowship Grant	50,000
Total				4,650,446

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
Raul Jordan 2626 N Lakeview Ave Apt 3502 Chicago, IL 60614	None	Individual	Thiel Fellowship Grant	20,783
Robert Kirstiuk 16330 60th Ave Surrey, British Columbia V3S 1S4 CA	None	Individual	Thiel Fellowship Grant	25,000
Robert Philipp Habermeier Krossenerstr Str 20 Berlin 10245 GM	None	Individual	Thiel Fellowship Grant	25,000
Total				4,650,446

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rohith Varanasi 199 2nd Ave Apt 3 New York, NY 10003	None	Individual	Thiel Fellowship Grant	10,417
Samuel Forcier-Poirier 118 Highfield Montreal, Quebec H3P1C8 CA	None	Individual	Thiel Fellowship Grant	25,000
Samuel Wraver Bernstein - LoftSmart 121 Greene St FL 2 New York, NY 10002	None	Individual	Thiel Fellowship Grant	50,000
Total				4,650,446

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
San Francisco Community Foundation One Embarcadero Center Suite 1400 San Francisco, CA 94111	None	PC	Ainur Fund Grant	240,000
Shahed Khan 660 Hayes St San Francisco, CA 94102	None	Individual	Thiel Fellowship Grant	50,000
Shakir Lakhani 280 Lester St Unit 319 Waterloo, Ontario N2L 3W5 CA	None	Individual	Thiel Fellowship Grant	25,000
Total				4,650,446

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Sohail Prasad 340 S Lemon Ave 4848 Walnut, CA 91789	None	Individual	Thiel Fellowship Grant	20,833
Tapabrata Ghosh 15976 NW Heckman Ln Portland, OR 97229	None	Individual	Thiel Fellowship Grant	25,000
Tara Bosch 1912- 68 Smithie St Vancouver, British Columbia V6B 0P4 CA	None	Individual	Thiel Fellowship Grant	30,000
Total ▶ 3a				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Theology & Peace 1116 S 7th Street Goshen, IN 46526	None	PC	Imitatio Grant - support for educational events	10,000
William Johnsen 1042 Lakeside Drive SE East Grand Rapids, MI 49506	None	Individual	Imitatio Grant - support for publishing series	40,000
Zai Ming James Sun 201 Folsom Street 7B San Francisco, CA 94105	None	Individual	Thiel Fellowship Grant	20,833
Total ▶ 3a				4,650,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Zaidur Rahman 338 Main Street 12C San Francisco, CA 94105	None	Individual	Thiel Fellowship Grant	50,000
Total ▶ 3a				4,650,446

TY 2018 Accounting Fees Schedule**Name:** Thiel Foundation**EIN:** 20-3846597

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	87,605	8,761		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: Thiel Foundation

EIN: 20-3846597

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Computer equipment	2017-12-31	38,465	28,260	SL	5 000000000000	7,108	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Expenditure Responsibility Statement

Name: Thiel Foundation

EIN: 20-3846597

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Alexander Rodngues	3766 21st Street San Francisco, CA 94114	2016-06-15	100,000	Thiel Fellowship Grant	20,833	No	3/15/2018	2018-03-15	Grant was in compliance
Alexandra Smith	14 Savin Hill Court Boston, MA 02125	2016-06-15	100,000	Thiel Fellowship Grant	20,833	No	3/29/2018	2018-03-29	Grant was in compliance
Andre Bertram	37 Medhurst Rd Toronto, Ontario M4B1B2 CA	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	7/20/2018, 8/7/2018, 9/4/2018, 10/2/2018, 11/6/2018, 11/4/2018	2018-11-04	Grant was in compliance
Andrew Sampson	2015 2nd Ave Unit 810 Seattle, WA 98121	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	8/21/2018, 9/17/2018, 10/15/2018, 11/18/2018, 12/17/2018	2018-12-17	Grant was in compliance
Apama Krshnan	1155 Howard St Apt 11 San Francisco, CA 94103	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	7/11/18, 8/16/18, 9/26/18, 10/10/18, 10/24/18, 11/7/18, 11/21/18,12/5/18, 11	2018-11-19	Grant was in compliance
Ashish Pandhi	323 E 78th St Apt 1C New York, NY 10075	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	2/8/2018, 2/13/2018, 6/8/2018, 8/10/2018, 10/3/2018, 11/1/2018	2018-11-01	Grant was in compliance
Association Recherches Mimetique	42 RUE Diderot Montreal 93100 FR	2018-02-02	80,000	Imitatio Grant -support for educational events	80,000	No	1/16/2019	2019-01-16	Grant was in compliance
Axel Encsson	2121 Webster St Apt 208 San Francisco, CA 94115	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	7/12/2018, 9/18/2018, 10/23/2018, 11/5/2018	2018-11-05	Grant was in compliance
Benoit Chantre	42 RUE Diderot Montreal, Pas-de-Calais FR	2018-02-22	80,000	Imitatio Grant - support for research and writing about mimetic theory	80,000	No	1/25/2019	2019-01-25	Grant was in compliance
Bnan Truong	39 Sidney Pl Apt 5 Brooklyn, NY 11201	2016-02-09	100,000	Thiel Fellowship Grant	12,500	No	3/7/2018	2018-03-07	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Chnstan Owens	Apt 12 20 Gainsford Street London SE12PG UK	2016-06-15	100,000	Thiel Fellowship Grant	20,833	No	1/18/2018, 3/27/2018, 4/21/2018, 5/21/2018, 6/9/2018	2018-06-09	Grant was in compliance
Colton Jang	338 Main Street 33D San Francisco, CA 94105	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	1/25/2018, 5/18/2018, 11/30/2018,	2018-11-30	Grant was in compliance
Comerstone Forum	PO Box 269 Sonoma, CA 95476	2018-02-07	65,000	Imitatio Grant - support for writing about mimetic theory	65,000	No	1/14/2019	2019-01-14	Grant was in compliance
Cune Co Inc	64 Thompson St 19 New York, NY 10012	2018-10-12	500,000	Breakout Labs Grant - development of a new class of sustainable and safe industrial enzymes for consumer products	500,000	No	7/2/2019	2019-07-03	Grant was in compliance
Cynthia Sol Chen	1001 Marposa St Apt 310 San Francisco, CA 94107	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	1/2/2018, 3/15/2018, 5/23/2018, 8/22/2018, 9/18/2018, 12/15/2018	2018-12-15	Grant was in compliance
Cynthia Haven	PO Box 18530 Stanford, CA 94309	2018-01-05	5,000	Imitatio Grant - support for writing and teaching about mimetic theory	5,000	No	11/12/19	2019-11-13	Grant was in compliance
Daniel Zachary Temyak	3116 W Lake 420 Minneapolis, MN 55416	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	8/6/2018, 9/12/2018, 10/10/2018, 11/14/2018, 12/12/2018	2018-12-12	Grant was in compliance
Dana Evdokimova	4105 Pacific Ave Unit 7 Manna Del Rey, CA 90292	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	1/19/2018, 2/21/2018, 5/15/2018, 7/12/2018, 8/13/2018, 8/16/2018, 9/18/2018,	2018-10-03	Grant was in compliance
David Gomoski	2161 E County Road 540A 231 Lakeland, FL 33813	2018-02-13	40,000	Imitatio Grant - support for research and writing about mimetic theory	40,000	No	11/6/2019	2019-11-06	Grant was in compliance
Dean Travers	6B Athens St Cambndge, MA 02138	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	3/22/2018, 11/16/2018	2019-11-06	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Divyaditya Shrivastava	7070 Sedge Dr Lewis Center, OH 43035	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	9/24/2018, 12/12/2018	2018-11-16	Grant was in compliance
Enn Smith	PO Box 11115 Santa Clara, CA 94309	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	8/3/2018, 9/19/2018, 10/10/2018, 11/14/2018, 12/12/2018	2018-12-12	Grant was in compliance
Eva Yingchong Shang	1345 Church St San Francisco, CA 94114	2016-06-15	100,000	Thiel Fellowship Grant	20,833	No	2/21/2018, 3/21/2018, 4/22/2018, 6/14/2018, 8/16/2018, 9/18/2018	2018-09-18	Grant was in compliance
Flight Wave	1119 Colorado Ave Suite 12 Santa Monica, CA 90401	2018-06-16	225,000	Breakout Labs Grant - development of innovative drone technology	225,000	No	12/4/2018	2018-12-05	Grant was in compliance
Fredenck Edward Turner	1 Vista Montana Apt 5428 San Jose, CA 95134	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	2/21/2018, 3/22/2018, 5/23/2018, 5/23/2018, 8/16/2018, 11/13/2018	2018-11-13	Grant was in compliance
Gemma Rodriguez Busoni	3207 Ellenda Ave Los Angeles, CA 90034	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	7/12/2018, 8/16/2018, 11/16/2019, 12/18/2018, 12/27/2018	2018-12-27	Grant was in compliance
George Dunn	5033 Evanston Ave Indianapolis, IN 46205	2018-03-14	37,500	Imitatio Grant - support for writing and teaching about mimetic theory	37,500	No	11/14/2019	2019-11-14	Grant was in compliance
Gregory B Tseng	28 Kessler Farm Drve 609 Nashua, NH 03063	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	7/18/2018, 8/15/2018, 9/19/2018, 10/17/2018, 11/21/2018, 12/19/2018	2018-12-19	Grant was in compliance
Helson Jose Taveras	260 King Street 779 San Francisco, CA 94107	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	1/25/18, 3/16/18, 6/14/18, 7/25/18, 8/2/18, 8/23/18, 10/8/18, 10/11/18, 12	2019-12-18	Grant was in compliance
Hunter Rosenblume	3434 Russell St Ste 406 Detroit, MI 48207	2016-06-15	100,000	Thiel Fellowship Grant	10,417	No	2/20/2018	2018-02-20	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Iddo Jonathan Gino	8 10th St Apt 3711 San Francisco, CA 94103	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	1/24/2018, 2/16/2018, 3/8/2018, 6/26/2018, 8/24/2018	2018-08-24	Grant was in compliance
Ivonna Dumayan	110 Corcoran St Durham, NC 27701	2016-06-15	100,000	Thiel Fellowship Grant	20,833	No	3/10/2018	2018-03-10	Grant was in compliance
James Alison	Calle de Pelayo 42 2DR Madnd 28004 SP	2018-01-29	95,000	Imitatio Grant - support for writing and teaching about mimetic theory	95,000	No	1/16/2019	2019-01-16	Grant was in compliance
James Boehm	7811 NE 198th ST Kenmore, WA 98028	2016-06-15	100,000	Thiel Fellowship Grant	20,833	No	3/22/2018	2018-03-22	Grant was in compliance
James Cox	114 Victoria Drive London SW19 6PS UK	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	7/12/2018, 8/12/2018, 9/13/2018, 11/8/2018	2018-11-08	Grant was in compliance
James Graham	24 Bayard St Allston, MA 02134	2018-07-16	100,000	Thiel Fellowship Grant	50,000	No	1/4/2018, 1/31/18, 5/3/18, 6/13/18, 7/19/18, 8/2/18, 10/4/18, 10/8/18, 11/8/	2018-11-08	Grant was in compliance
Jean Pierre Dupuy	5 Rue de labb de Ipe Pans 75005 FR	2018-03-01	40,000	Imitatio Grant - support for research and writing about mimetic theory	40,000	No	1/28/2019	2019-01-28	Grant was in compliance
Jesper Theil Thomsen	Reventlowsgade 16 5tv Copenhagen 1651 DA	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	3/13/2018, 5/16/2018, 12/4/2018	2018-12-04	Grant was in compliance
Jordon Decicco - Sunniva Cafe Inc	161 Bowery Fl 5 New York, NY 10002	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	3/15/2018, 5/17/2018, 6/9/2018, 8/16/2018, 9/28/2018, 10/3/2018, 12/6/2018	2018-12-06	Grant was in compliance
Jorge Izquierdo	Weinbergstrasse 40 Zug 6300 SZ	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	2/17/2018, 5/16/2018, 10/16/2018	2018-10-16	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Joseph Charles Krug	4241 Santa Rita Rd El Sobrante, CA 94803	2016-06-15	100,000	Thiel Fellowship Grant	20,833	No	4/17/2018, 5/21/2018	2018-05-21	Grant was in compliance
Joseph Vankooty Amber Agnculture	2519 N Califronia Ave Apt 2R Chicago, IL 60642	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	7/11/2018, 9/12/2018, 10/9/2018, 11/14/2018, 12/12/2018,	2018-12-12	Grant was in compliance
Josh Sakhai	135 Chrstopher St New York, NY 10014	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	8/14/2018, 9/11/2018, 10/3/2018, 10/9/2018, 11/15/2018, 12/11/2018	2018-12-22	Grant was in compliance
Joshua Browder	100 Van Nes Ave Apt 2013 San Francisco, CA 94102	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	7/30/2018, 9/26/2018	2018-09-26	Grant was in compliance
Julian Rios Cantu	Fresnos 118 Santa Engracia San Pedro Garza Garca, Monterrey Nuevo N 66267 MX	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	9/14/2018, 7/11/2018, 8/15/2018, 12/16/2018, 12/13/2018	2018-12-13	Grant was in compliance
Kimberlie Le	1933 Davis St Ste 310B San Leandro, CA 94577	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	7/13/2018, 8/16/2018, 9/18/2018, 9/28/2018, 10/11/2018, 11/19/2018, 12/6/201	2018-12-06	Grant was in compliance
Lani Lazzan	1655 Fifth Ave Apt 312 Pittsburgh, PA 15219	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	3/14/2018, 6/9/2018, 8/6/2018, 11/9/2018	2018-11-09	Grant was in compliance
Laura Vaughan	722 Alcatraz Ave Unit 100 Oakland, CA 94609	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	1/9/18, 2/9, 3/2, 4/4, 5/4, 6/1, 7/13, 8/3, 9/7, 8/2, 9/7, 10/5/18, 11/7/18,	2018-12-06	Grant was in compliance
Liam Chnstopher Berryman	7717 Claremont Ave Berkeley, CA 94705	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	9/25/2018, 11/27/2018,	2018-11-27	Grant was in compliance
Lucas Demetrn Sophinos	500 W Harbor Drve Unit 1507 Ssn Diego, CA 92101	2016-06-15	100,000	Thiel Fellowship Grant	20,833	No	1/23/2018	2018-01-23	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Mark Anspach	Via Goito 8 Intemo 6 Bologna 40216 IT	2018-01-31	65,000	Imitatio Grant - support for research and wnting about mimetic theory	65,000	No	1/22/2019	2019-01-22	Grant was in compliance
Mark Prokoudine	1085 Homer Street Unit 310 Vancouver, British Columbia V6B 2X5 CA	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	5/21/2018	2018-05-21	Grant was in compliance
Megan Grassell	PO Box 6904 Jackson, WY 83002	2016-06-15	100,000	Thiel Fellowship Grant	20,833	No	1/16/2018, 3/22/2018	2018-03-22	Grant was in compliance
Meghan E Sharkus	1721 W Lake St Apt 3 Minneapolis, MN 55408	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	9/13/2018, 10/18/2018, 11/8/2018, 11/30/2018, 12/13/2018	2018-12-13	Grant was in compliance
Micah Gabnel Estis Green	1106 West 6th Street Unit 213 Austin, TX 78703	2017-07-14	100,000	Thiel Fellowship Grant	62,500	No	2/3/18, 3/1/18, 3/6/18, 4/24/18, 5/22/18, 5/30/18, 8/9/18, 10/30/18, 12/6/18	2018-12-06	Grant was in compliance
Newbigin House of Studies	1388 Sutter St Suite 412 San Francisco, CA 94109	2018-05-01	15,000	Imitatio Grant - support for wnting and teaching about mimetic theory	15,000	No	11/1/2019	2019-11-01	Grant was in compliance
Nicholas Shekerdemian	201 E 21st St New York, NY 10010	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	7/26/2018, 10/30/2018	2019-11-01	Grant was in compliance
Onon BioScience Inc	1009 Moundnrdge Dr Lawrence, KS 66049	2018-09-17	350,000	Breakout Labs Grant - development of a novel therapeutic platform to reverse autoimmune diseases including Type I Diabetes	350,000	No	4/29/2019	2019-04-30	Grant was in compliance
Pamela Valdes Esteva	Eje 5 Sur San Antonio 188 303 Ciudad de los deportes Ciudad de Mxico 03710 MX	2016-06-15	100,000	Thiel Fellowship Grant	20,833	No	2/21/2018	2018-02-21	Grant was in compliance
Panashe Kudzar Mahachi	183 Wellington St W Suite 3506 Toronto, Ontario M5V0A1 CA	2016-06-15	100,000	Thiel Fellowship Grant	20,833	No	1/19/18, 1/21, 2/28, 3/15, 4/18/18, 6/21/18, 7/24/18, 8/21/18, 10/21/18, 11/	2018-12-21	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Peeyush Shrivastava	5412 Courseview Drve Suite 150 Mason, OH 45040	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	2/28/2018, 3/21/2018, 5/11/2018, 8/23/2018, 11/27/2018	2018-11-27	Grant was in compliance
Pelitex Inc	841 East Fayette St Syracuse, NY 13210	2018-07-20	350,000	Breakout Labs Grant - development of next generation magnetic beads to enable liquid biopsy	350,000	No	7/30/2019	2019-08-01	Grant was in compliance
Peroxygen Systems Inc	11020 Solway School Rd Ste 108 Knoxville, TN 37931	2018-04-23	350,000	Breakout Labs Grant - development of an on site electrolyzer for the synthesis of hydrogen peroxide and industrial chemicals	350,000	No	4/20/2019	2019-04-21	Grant was in compliance
Phat Le - Lyfeboat Inc	4610 Lisa Ln Allentown, PA 18103	2017-07-14	100,000	Thiel Fellowship Grant	37,500	No	1/12/2018, 1/21/2018, 3/15/2018, 7/17/2018, 8/16/2018	2018-08-16	Grant was in compliance
Prahasith Veluvolu	14098 Colville Circle Carmel, IN 46033	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	8/13/2018, 11/5/2018	2018-11-05	Grant was in compliance
Raul Jordan	2626 N Lakeview Ave Apt 3502 Chicago, IL 60614	2016-06-15	100,000	Thiel Fellowship Grant	20,783	No	1/21/2018, 2/23/2018	2008-02-23	Grant was in compliance
Robert Kirstuk	16330 60th Ave Surrey, British Columbia V3S 1S4 CA	2017-07-14	100,000	Thiel Fellowship Grant	25,000	No	1/16/2018, 3/12/2018, 5/22/2018, 7/16/2018, 8/16/2018, 10/4/2018, 12/17/2018	2018-12-17	Grant was in compliance
Robert Philipp Habermeier	Krossenerstr Str 20 Berlin 10245 GM	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	7/16/2018, 8/2/2018, 10/4/2018, 11/17/2018	2018-11-17	Grant was in compliance
Rohith Varanasi	199 2nd Ave Apt 3 New York, NY 10003	2016-06-15	100,000	Thiel Fellowship Grant	10,417	No	2/21/2018, 3/30/2018, 6/9/2018	2018-06-09	Grant was in compliance
Samuel Forcier-Poiner	118 Highfield Montreal, Quebec H3P1C8 CA	2016-06-15	100,000	Thiel Fellowship Grant	25,000	No	3/22/2018	2018-03-22	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Samuel Wraver Bemstein - LoftSmart	121 Greene St FL 2 New York, NY 10002	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	1/10/2018, 3/19/2018, 3/28/2018, 5/10/2018, 9/26/2018	2018-09-26	Grant was in compliance
Shahed Khan	660 Hayes St San Francisco, CA 94102	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	1/26/2018, 3/3//2018, 3/10/2018, 8/7/2018, 11/13/2018	2018-11-13	Grant was in compliance
Shakir Lakhani	280 Lester St Unit 319 Waterloo, Ontario N2L 3W5 CA	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	8/12/2018, 9/12/2018, 10/10/2018, 11/14/2018, 12/12/2018	2018-12-12	Grant was in compliance
Sohail Prasad	340 S Lemon Ave 4848 Walnut, CA 91789	2016-06-15	100,000	Thiel Fellowship Grant	20,833	No	3/8/2018, 9/12/2018	2018-09-12	Grant was in compliance
Tapabrata Ghosh	15976 NW Heckman Ln Portland, OR 97229	2018-07-16	100,000	Thiel Fellowship Grant	25,000	No	9/25/2018, 12/17/2018	2018-12-17	Grant was in compliance
Tara Bosch	1912- 68 Smithie St Vancouver, Bntsh Columbia V6B 0P4 CA	2017-07-14	100,000	Thiel Fellowship Grant	30,000	No	5/8/2018, 12/7/2018, 12/20/2018	2018-12-20	Grant was in compliance
William Johnsen	1042 Lakeside Drve SE East Grand Rapids, MI 49506	2018-02-07	40,000	Imitatio Grant - support for publishing senes	40,000	No	1/14/2019	2019-01-14	Grant was in compliance
Zai Ming James Sun	201 Folsom Street 7B San Francisco, CA 94105	2016-06-15	100,000	Thiel Fellowship Grant	20,833	No	2/21/2018, 3/15/2018, 6/27/2018, 8/16/2018, 9/18/2018	2018-09-18	Grant was in compliance
Zaidur Rahman	338 Main Street 12C San Francisco, CA 94105	2017-07-14	100,000	Thiel Fellowship Grant	50,000	No	1/30/2018, 3/29/2018, 5/17/2018, 8/14/2018, 11/9/2018, 12/19/2018	2018-12-19	Grant was in compliance

TY 2018 Investments Corporate Stock Schedule**Name:** Thiel Foundation**EIN:** 20-3846597**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Long Cash and Sweep Funds	205,663	205,663

TY 2018 Investments - Other Schedule**Name:** Thiel Foundation**EIN:** 20-3846597**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Other Investments	FMV	8,742,500	8,742,500

**TY 2018 Land, Etc.
Schedule****Name:** Thiel Foundation**EIN:** 20-3846597

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Computer equipment	38,465	35,368	3,097	3,097

TY 2018 Legal Fees Schedule**Name:** Thiel Foundation**EIN:** 20-3846597

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	29,179	38		28,804

TY 2018 Other Assets Schedule**Name:** Thiel Foundation**EIN:** 20-3846597**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Other Investments - Domain Name	5,363	5,363	5,363

TY 2018 Other Expenses Schedule**Name:** Thiel Foundation**EIN:** 20-3846597**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Hosted events	402,914	0		388,454
Meal and entertainment	26,682	0		14,498
Reference materials	3,852	0		2,420
Telephone	5,704	0		1,356
Postage and delivery	1,240	0		1,078
Office supplies	127	0		42
Miscellaneous	1,147	0		885
Licenses and permits	250	0		0
Dues and subscriptions	11,708	0		7,465
Contract labor	443	0		443

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Equipment	33,805	0		33,805
Bank service charges	3,284	0		123
Communications & PR	148,311	0		120,626
Recruitment	576	0		576

TY 2018 Other Income Schedule**Name:** Thiel Foundation**EIN:** 20-3846597**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
1517 Fund I K-1 Interest Income		13,598	
1517 Fund I K-1 Net LT Cap Gains		2,502	
1517 Fund I K-1 Box 13W Portfolio Expenses		-68,682	
BVLP K-1 Interest Income		30,610	
Recovered Grants	350,000		350,000

TY 2018 Other Liabilities Schedule**Name:** Thiel Foundation**EIN:** 20-3846597

Description	Beginning of Year - Book Value	End of Year - Book Value
Taxes Payable	215,000	0

TY 2018 Other Professional Fees Schedule**Name:** Thiel Foundation**EIN:** 20-3846597

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting fees	847,060	0		847,060
Translation fees	27,400	0		27,400
Other	94,296	0		94,296
Payroll service fees	9,164	916		0

TY 2018 Taxes Schedule**Name:** Thiel Foundation**EIN:** 20-3846597

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax	4,668	0		0
Other taxes	10	0		0

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Go to www.irs.gov/Form990 for the latest information

OMB No 1545-0047
2018

Name of the organization
Thiel Foundation

Employer identification number
20-3846597

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Thiel Foundation	Employer identification number 20-3846597
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Peter Thiel 9200 W Sunset Blvd Ste 320 West Hollywood, CA 90069	\$ 2,500,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>

Name of organization Thiel Foundation	Employer identification number 20-3846597
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(See instructions) Use duplicate copies of Part II if additional space is needed</small>	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
_____	_____ _____ _____	_____ \$ _____	_____
_____	_____ _____ _____	_____ \$ _____	_____
_____	_____ _____ _____	_____ \$ _____	_____
_____	_____ _____ _____	_____ \$ _____	_____
_____	_____ _____ _____	_____ \$ _____	_____
_____	_____ _____ _____	_____ \$ _____	_____
_____	_____ _____ _____	_____ \$ _____	_____

Name of organization Thiel Foundation	Employer identification number 20-3846597
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____